



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2014

Release Date: May 21, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2014.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #10's financial statements as of June 30, 2014 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #10
CHRISTIAN AND MONTGOMERY COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2014

	FY 2014	FY 2013
TOTAL REVENUES	\$1,453,391	\$1,407,296
Local Sources	\$231,170	\$241,180
% of Total Revenues	15.91%	17.14%
State Sources	\$1,086,799	\$1,055,949
% of Total Revenues	74.78%	75.03%
Federal Sources	\$135,422	\$110,167
% of Total Revenues	9.32%	7.83%
TOTAL EXPENDITURES	\$1,458,474	\$1,443,283
Salaries and Benefits	\$951,152	\$922,424
% of Total Expenditures	65.22%	63.91%
Purchased Services	\$435,059	\$446,615
% of Total Expenditures	29.83%	30.94%
All Other Expenditures	\$72,263	\$74,244
% of Total Expenditures	4.95%	5.14%
TOTAL NET POSITION	\$78,632 ¹	\$102,965
INVESTMENT IN CAPITAL ASSETS	\$5,143	\$11,066
¹ Beginning net position was restated by (\$19,250) to recognize compensated absences. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Marchelle Kassebaum Currently: Honorable Marchelle Kassebaum