



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND
SHELBY COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2023

Release Date: February 14, 2024

FINDINGS THIS AUDIT:

FINDINGS LAST AUDIT:	0
-----------------------------	----------

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #11's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of West & Company, LLC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JMM

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND
SHELBY COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2023

	FY 2023	FY 2022
TOTAL REVENUES	\$3,615,006	\$3,795,046
Local Sources	\$623,859	\$463,647
% of Total Revenues	17.26%	12.22%
State Sources	\$2,270,040	\$2,532,490
% of Total Revenues	62.79%	66.73%
Federal Sources	\$721,107	\$798,909
% of Total Revenues	19.95%	21.05%
TOTAL EXPENDITURES	\$2,552,371	\$3,212,880
Salaries and Benefits	\$1,435,317	\$1,827,300
% of Total Expenditures	56.23%	56.87%
Purchased Services	\$566,313	\$499,286
% of Total Expenditures	22.19%	15.54%
All Other Expenditures	\$550,741	\$886,294
% of Total Expenditures	21.58%	27.59%
TOTAL NET POSITION	\$3,048,843 ¹	\$1,066,725
INVESTMENT IN CAPITAL ASSETS	\$116,101	\$100,519
¹ The FY 2023 beginning net position was restated by \$919,483 due to a change in accounting principle from generally accepted accounting principles (GAAP) basis to modified cash basis of accounting.		
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Dr. Kyle Thompson
Currently: Dr. Kyle Thompson