

State of Illinois
REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS,
EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL AUDIT
FOR THE YEAR ENDED JUNE 30, 2023

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois



REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL STATEMENTS WITH ACCOMPANYING INFORMATION

For the Year Ended June 30, 2023

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REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL STATEMENTS WITH ACCOMPANYING INFORMATION

For the Year Ended June 30, 2023

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REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL STATEMENTS WITH ACCOMPANYING INFORMATION

For the Year Ended June 30, 2023

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REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

AGENCY OFFICIALS

For the Year Ended June 30, 2023

Regional Superintendent (current and during the audit period)

Dr. Kyle Thompson

Assistant Regional Superintendent (current and during the audit period)

Dr. Zakry Standerfer

Office is located at:

730 7th Street
Charleston, Illinois 61920

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL REPORT SUMMARY

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORTS

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	-	-
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	1

SUMMARY OF FINDINGS AND RESPONSES

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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FINDINGS (GOVERNMENT AUDITING STANDARDS)

There were no findings for the year ended June 30, 2023

PRIOR FINDINGS NOT REPEATED (GOVERNMENT AUDITING STANDARDS)

There were no findings for the year ended June 30, 2022.

PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)

There were no findings for the year ended June 30, 2022.

EXIT CONFERENCE

The Regional Office of Education #11 opted not to have a formal exit conference during the financial audit for the year ended June 30, 2023. Throughout the audit, numerous meetings were held between the auditors and Regional Office officials to discuss matters contained in this audit report.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

FINANCIAL STATEMENT REPORT SUMMARY

The audit of the accompanying basic financial statements of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11 was performed by West & Company, LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's basic financial statements.



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P.O. Box 945
Mattoon, Illinois 61938

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INDEPENDENT AUDITORS' REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11, as of June 30, 2023, and the respective changes in modified cash basis financial position, and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. Beginning with the year ended June 30, 2023, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and Schedule of Disbursements to School District Treasurers and Other Entities are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Disbursements to School District Treasurers and Other Entities are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2024, on our consideration of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Mattoon, Illinois
January 29, 2024



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's basic financial statements, and have issued our report thereon dated January 29, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clark, Coles, Cumberland, Douglas, Edgar, Moultrie and Shelby Counties Regional Office of Education #11's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Mattoon, Illinois
January 29, 2024

SCHEDULE OF FINDINGS AND RESPONSES

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

SCHEDULE OF FINDINGS AND RESPONSES
SECTION I – SUMMARY OF AUDITORS' RESULTS
For the year ended June 30, 2023

Financial Statements in accordance with the Modified Cash Basis

Type of auditors' report issued:

UNMODIFIED

Internal control over financial reporting:

- Material weakness(es) identified?

yes no

- Significant deficiency(ies) identified?

yes none reported

Noncompliance material to financial
statements noted?

yes no

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the year ended June 30, 2023

No findings were noted for the year ended June 30, 2023.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the year ended June 30, 2023

No findings were noted for the year ended June 30, 2022.

BASIC FINANCIAL STATEMENTS

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS
 June 30, 2023

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Assets			
Current assets:			
Cash and cash equivalents	\$ 2,417,512	\$ 42,207	\$ 2,459,719
Investments	319,549	150,766	470,315
Total current assets	<u>2,737,061</u>	<u>192,973</u>	<u>2,930,034</u>
Noncurrent assets:			
Capital assets:			
Equipment and leasehold improvements, net of depreciation	<u>116,101</u>	<u>2,708</u>	<u>118,809</u>
Total noncurrent assets	<u>116,101</u>	<u>2,708</u>	<u>118,809</u>
Total assets	<u>2,853,162</u>	<u>195,681</u>	<u>3,048,843</u>
Net position			
Net investment in capital assets	116,101	2,708	118,809
Restricted for educational purposes	406,259	-	406,259
Unrestricted	<u>2,330,802</u>	<u>192,973</u>	<u>2,523,775</u>
Total net position	<u>\$ 2,853,162</u>	<u>\$ 195,681</u>	<u>\$ 3,048,843</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
 For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total
Primary Government:						
Governmental Activities:						
Instructional Services:						
Salaries and benefits	\$ 1,390,424	\$ -	\$ 630,678	\$ (759,746)	\$ -	\$ (759,746)
Purchased services	527,967	-	294,225	(233,742)	-	(233,742)
Supplies and materials	127,081	-	89,364	(37,717)	-	(37,717)
Other objects	6,667	-	-	(6,667)	-	(6,667)
Depreciation expense	17,959	-	-	(17,959)	-	(17,959)
OPEB expense	5,809	-	-	(5,809)	-	(5,809)
Pension expense	29,475	-	21,606	(7,869)	-	(7,869)
Intergovernmental:						
Payments to other governmental units	397,419	-	362,989	(34,430)	-	(34,430)
Capital Outlay	-	-	45,163	45,163	-	45,163
Total governmental activities	<u>2,502,801</u>	<u>-</u>	<u>1,444,025</u>	<u>(1,058,776)</u>	<u>-</u>	<u>(1,058,776)</u>
Business-type activities						
Charges for services	49,570	46,161	-	-	(3,409)	(3,409)
Total business-type activities	<u>49,570</u>	<u>46,161</u>	<u>-</u>	<u>-</u>	<u>(3,409)</u>	<u>(3,409)</u>
Total primary government	<u>\$ 2,552,371</u>	<u>\$ 46,161</u>	<u>\$ 1,444,025</u>	<u>(1,058,776)</u>	<u>(3,409)</u>	<u>(1,062,185)</u>
General Revenues:						
Local sources				505,323	-	505,323
State sources				1,572,673	-	1,572,673
Interest income				46,582	242	46,824
Total general revenues				<u>2,124,578</u>	<u>242</u>	<u>2,124,820</u>
Change in net position				1,065,802	(3,167)	1,062,635
Net position, beginning of year, RESTATED, SEE NOTE 15				<u>1,787,360</u>	<u>198,848</u>	<u>1,986,208</u>
Net position, end of year				<u>\$ 2,853,162</u>	<u>\$ 195,681</u>	<u>\$ 3,048,843</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 BALANCE SHEET - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS

June 30, 2023

	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
Assets:						
Cash and cash equivalents	\$ 2,029,882	\$ 141,933	\$ 238,589	\$ 7,108	\$ -	\$ 2,417,512
Investments	300,920	18,629	-	-	-	319,549
Due from other funds	126,851	-	-	-	(126,851)	-
Total assets	<u>\$ 2,457,653</u>	<u>\$ 160,562</u>	<u>\$ 238,589</u>	<u>\$ 7,108</u>	<u>\$ (126,851)</u>	<u>\$ 2,737,061</u>
Liabilities:						
Due to other funds	\$ -	\$ 126,851	\$ -	\$ -	\$ (126,851)	\$ -
Total liabilities	<u>-</u>	<u>126,851</u>	<u>-</u>	<u>-</u>	<u>(126,851)</u>	<u>-</u>
Fund Balance:						
Restricted	-	160,562	238,589	7,108	-	406,259
Assigned	2,277,991	-	-	-	-	2,277,991
Unassigned	179,662	(126,851)	-	-	-	52,811
Total fund balance	<u>2,457,653</u>	<u>33,711</u>	<u>238,589</u>	<u>7,108</u>	<u>-</u>	<u>2,737,061</u>
Total liabilities and fund balance	<u>\$ 2,457,653</u>	<u>\$ 160,562</u>	<u>\$ 238,589</u>	<u>\$ 7,108</u>	<u>\$ (126,851)</u>	<u>\$ 2,737,061</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET - MODIFIED CASH BASIS
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS

June 30, 2023

Total fund balances - governmental funds	\$ 2,737,061
Amounts reported for governmental activities in the Statement of Net Position - Modified Cash Basis are different because:	
Equipment and leasehold improvements used in governmental activities are not financial resources and therefore, are not reported in the funds.	<u>116,101</u>
Net position of governmental activities	<u><u>\$ 2,853,162</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS

For the Year Ended June 30, 2023

	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	Total Governmental Funds
Revenues:					
Local sources	\$ 442,918	\$ 27,877	\$ 54,647	\$ 7,758	\$ 533,200
State sources	1,572,673	693,484	-	1,565	2,267,722
Federal sources	-	721,099	-	-	721,099
Interest	37,723	96	8,763	-	46,582
Total revenues	<u>2,053,314</u>	<u>1,442,556</u>	<u>63,410</u>	<u>9,323</u>	<u>3,568,603</u>
Expenditures:					
Instructional services					
Salaries and benefits	741,554	620,696	21,670	6,504	1,390,424
Purchased services	266,971	252,955	6,257	1,784	527,967
Supplies and materials	58,377	67,375	1,315	14	127,081
Other objects	2,525	-	4,142	-	6,667
OPEB expense	5,809	-	-	-	5,809
Pension expense	6,930	21,573	873	99	29,475
Intergovernmental:					
Payments to other governmental units	40,161	357,258	-	-	397,419
Capital outlay	4,915	32,236	-	-	37,151
Total expenditures	<u>1,127,242</u>	<u>1,352,093</u>	<u>34,257</u>	<u>8,401</u>	<u>2,521,993</u>
Net change in fund balance	926,072	90,463	29,153	922	1,046,610
Fund balance (deficit), beginning of year, (as restated)	<u>1,531,581</u>	<u>(56,752)</u>	<u>209,436</u>	<u>6,186</u>	<u>1,690,451</u>
Fund balance (deficit), end of year	<u>\$ 2,457,653</u>	<u>\$ 33,711</u>	<u>\$ 238,589</u>	<u>\$ 7,108</u>	<u>\$ 2,737,061</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS TO
THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended June 30, 2023

Net change in fund balances		\$ 1,046,610
Amounts reported for governmental activities in the Statement of Activities - Modified Cash Basis are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 37,151	
Depreciation	<u>(17,959)</u>	<u>19,192</u>
Change in net position of governmental activities		<u><u>\$ 1,065,802</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS

JUNE 30, 2023

	Business-Type Activities- Enterprise Funds		Total
	Local Workshops	Nonmajor Fund - Local Service Fees	
Assets			
Current assets:			
Cash and cash equivalents	\$ 39,496	\$ 2,711	\$ 42,207
Investments	150,766	-	150,766
Total current assets	<u>190,262</u>	<u>2,711</u>	<u>192,973</u>
Noncurrent assets:			
Capital assets:			
Equipment, net of depreciation	-	2,708	2,708
Total noncurrent assets	<u>-</u>	<u>2,708</u>	<u>2,708</u>
Total assets	<u>190,262</u>	<u>5,419</u>	<u>195,681</u>
Net Position			
Net investment in capital assets	-	2,708	2,708
Unrestricted	<u>190,262</u>	<u>2,711</u>	<u>192,973</u>
Total net position	<u>\$ 190,262</u>	<u>\$ 5,419</u>	<u>\$ 195,681</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS

For the Year Ended June 30, 2023

	Business-Type Activities- Enterprise Funds		Total
	Local Workshops	Nonmajor Fund - Local Service Fees	
Operating revenues			
Local sources	\$ 27,161	\$ 19,000	\$ 46,161
Total operating revenues	<u>27,161</u>	<u>19,000</u>	<u>46,161</u>
Operating expenses			
Salaries and benefits	778	8,558	9,336
Purchased services	24,391	13,955	38,346
Supplies and materials	601	112	713
Pension expense	-	273	273
Depreciation	-	902	902
Total operating expenses	<u>25,770</u>	<u>23,800</u>	<u>49,570</u>
Operating income (loss)	<u>1,391</u>	<u>(4,800)</u>	<u>(3,409)</u>
Nonoperating revenues (expenses)			
Interest income	242	-	242
Total nonoperating revenues (expenses)	<u>242</u>	<u>-</u>	<u>242</u>
Change in net position	1,633	(4,800)	(3,167)
Total net position, beginning of year, (as restated)	<u>188,629</u>	<u>10,219</u>	<u>198,848</u>
Total net position, end of year	<u>\$ 190,262</u>	<u>\$ 5,419</u>	<u>\$ 195,681</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS
PROPRIETARY FUNDS

For the Year Ended June 30, 2023

	Business-Type Activities- Enterprise Funds		
	Local Workshops	Nonmajor Fund - Local Service Fees	Total
Cash flows from operating activities:			
Workshop receipts	\$ 27,161	\$ 19,000	\$ 46,161
Payments to suppliers and providers of goods and services	(24,992)	(14,067)	(39,059)
Payments to employees	(778)	(8,831)	(9,609)
Net cash provided (used) by operating activities	<u>1,391</u>	<u>(3,898)</u>	<u>(2,507)</u>
Cash flows from investing activities:			
Purchase of investments	(45,235)	-	(45,235)
Interest received on investments	242	-	242
Net cash used by investing activities	<u>(44,993)</u>	<u>-</u>	<u>(44,993)</u>
Net increase/(decrease) in cash and cash equivalents	(43,602)	(3,898)	(47,500)
Cash and cash equivalents - beginning of year	83,098	6,609	89,707
Cash and cash equivalents - end of year	<u>\$ 39,496</u>	<u>\$ 2,711</u>	<u>\$ 42,207</u>
Reconciliation of operating income to net cash provided/(used) by operating activities:			
Operating income/(loss)	\$ 1,391	\$ (4,800)	\$ (3,409)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	-	902	902
Net cash provided/(used) by operating activities	<u>\$ 1,391</u>	<u>\$ (3,898)</u>	<u>\$ (2,507)</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS

June 30, 2023

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	<u>\$ 1,912</u>
Total assets	<u><u>\$ 1,912</u></u>
Net position	
Restricted for:	
Individuals, organizations, and other governments	<u>\$ 1,912</u>
Total net position	<u><u>\$ 1,912</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS

For the Year Ended June 30, 2023

	Custodial Funds
Additions:	
Local Sources:	
Program fees	\$ 4,500
Payments from Illinois Department of Revenue:	
County school facility occupation tax	13,338,162
Total Additions	13,342,662
Deductions:	
Program expenses	6,317
Payments to local school districts	13,337,162
Total Deductions	13,343,479
Net increase (decrease) in Fiduciary Net Position	(817)
Net Position, beginning of year	2,729
Net Position, end of year	\$ 1,912

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation of the basic financial statements of the Regional Office of Education #11 have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

As more fully disclosed in Notes 1 and 15, as of July 1, 2022, the Regional Office of Education #11 changed its basis of accounting to the modified cash basis from generally accepted accounting principles as applicable to governmental entities.

FINANCIAL REPORTING ENTITY

The Regional Office of Education #11 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers meetings and assist in their management; evaluate the schools in the region; examine evidence of indebtedness; file and keep the returns of elections required to be returned to the Regional Superintendent's office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education #11's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurer's bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within the region are properly bonded.

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed the appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2023 the Regional Office of Education #11 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education #11. Such activities are reported as a single major special revenue fund (i.e. within the Education Fund).

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SCOPE OF THE REPORTING ENTITY

The Regional Office of Education #11 reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education #11 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education #11, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education #11 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education #11 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education #11 is not aware of any entity which would exercise such oversight as to result in the Regional Office of Education #11 being considered a component unit of the entity.

NEW ACCOUNTING PRONOUNCEMENT

The Regional Office of Education #11 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for the fiscal year ended June 30, 2023 and has determined that none of the new Statements were applicable or had a material impact on the Regional Office's financial statements.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position - Modified Cash Basis and the Statement of Activities - Modified Cash Basis) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Net Position - Modified Cash Basis includes all of the Regional Office of Education #11's assets, including capital assets and liabilities in accordance with the modified cash basis of accounting. The Statement of Activities - Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regard to interfund activities, such as payables, receivables, and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet - Modified Cash Basis and Proprietary Fund Statement of Net Position - Modified Cash Basis and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances - Modified Cash Basis and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Position - Modified Cash Basis.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)

All interfund transactions between governmental funds are eliminated on the government-wide financial statements. The purpose of interfund borrowing and permanent transfers is to cover temporary or permanent shortfalls in cash flow within grant programs and funds.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental fund financial statements include a Balance Sheet - Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

PROPRIETARY FUND FINANCIAL STATEMENTS

Proprietary fund financial statements include a Statement of Net Position - Modified Cash Basis, a Statement of Revenues, Expenses, and Changes in Fund Net Position - Modified Cash Basis, and a Statement of Cash Flows - Modified Cash Basis for the major proprietary fund and the nonmajor proprietary fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide and proprietary fund financial statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the governmental fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues and expenses or expenditures are recognized in the accounts and how they are reported on the financial statements. The Regional Office of Education #11 maintains its accounting records for all funds on the modified cash basis of accounting. The modified cash basis of accounting used by the Regional Office of Education #11 differs from the pure cash basis of accounting by reporting investments and capital assets acquired with cash and the related depreciation on such capital assets. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Conversely generally accepted accounting principles require the recognition of revenue when it becomes "measurable" and "available" as net current assets and, generally, expenses or expenditures when the related fund liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Regional Office of Education #11's enterprise funds is charges to customers for workshop, fingerprinting, and testing fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education #11's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

FUND ACCOUNTING

The Regional Office of Education #11 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education #11 uses governmental, proprietary, and fiduciary funds.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as a fund balance.

As prescribed by GASB Statement No. 34, governmental and proprietary fund reporting focuses on the major funds rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Other Funds may be presented as major funds if they are determined to be particularly important to financial statement users. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education #11 has presented all major funds that met the above qualifications.

The Regional Office of Education #11 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education #11. It is used to account for and report all financial resources in the region except those required to be accounted and reported for in other funds. General Funds include the following:

County Support - This fund is used to account for financial resources except those required to be accounted for in other funds.

Direct Service - This fund is used to account for interest that is earned on deposits in the Distributive Fund's interest-bearing checking account in fiscal years that interest earned exceeds bank charges. Beginning July 1, 2022, this fund also accounts for an administrative fee retained by the Regional Office of Education #11 from the County School Facility Occupation Tax that is distributed to school districts.

Grow Your Own - This fund accounts for the revenue received for the Grow Your Own grant project. Revenues will be used to pay administrative expenses incurred during recruiting & communicating with potential and upcoming teachers and communicating with school districts and area colleges & universities.

Youth Services - This program accounts for the general state aid, Lake Land Pathways and non grant expenditures for the Truancy Program and Regional Safe Schools Program which are youth service activities.

Major Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund - The fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

CEO Program (formerly Douglas County CEO Program) - The purpose of this program is to guide and mentor students in business skills. This program is comprised of classroom activities, tours, and presentations from area businesses.

Illinois Violence Prevention Authority - This program accounts for state funds received to develop and implement the operation of violence prevention activities in Regional Office of Education #11.

Truants Alternative/Optional Education - This program accounts for the proceeds from State grants expended under a program to reduce student truancy.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Child Nutrition - This program was formed to help fight hunger and obesity by providing healthy meals to children.

Regional Safe Schools - This program accounts for the proceeds from the Regional Safe Schools monies. The program concentrates on the education of students who have been expelled from the school districts served by Regional Office of Education #11.

ROE/ISC Operations - This fund accounts for the grant monies received for and in payment of expenditures for assisting schools in all areas of school improvement.

Regional Safe Schools Coop Education - This program's goal is to assist suspended or expelled students from the school districts served by Regional Office of Education #11 to become reoriented and motivated to complete their education by allowing a student to participate in career-related classroom and structured cooperative work.

Career and Technical Ed Improvement - The Regional Work Experience Career Exploration Program (RWECEP) is designed to motivate and encourage students to complete high school while enabling them to make a successful transition to postsecondary education, employment, or other career advancement opportunities. The program emphasizes career-related classrooms in a structured and work experience environment, and preparation and motivation through a combination of paid or unpaid work experience or career exploration.

Elevating Special Education - This fund is used to account for a federal grant used to partner, design, & implement professional development services including trainings, mentoring, & coaching that will improve special education.

Elementary and Secondary School Emergency Relief (ESSER) Digital Equity - This fund is used to account for a federal grant that enables digital-age teaching and learning due to COVID-19 and provide students with technology tools and home internet access necessary for technology-rich remote learning experiences.

Elementary and Secondary School Emergency Relief (ESSER) II Digital Equity - This fund is used to account for a federal grant that enables digital-age teaching and learning due to COVID-19 and provide students with technology tools and home internet access necessary for technology-rich remote learning experiences.

Elementary and Secondary School Emergency Relief (ESSER) III - This fund is used to account for a federal grant to provide local educational agencies with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on elementary and secondary schools across the nation.

Homeless - This fund is used to account for a federal grant that covers all regions within Area IV to facilitate the educational success of homeless children and youths.

American Rescue Plan (ARP) Homeless - This fund is used to account for a federal grant that covers the seven areas of the state to assist school district homeless liaisons in each area in implementing the requirements of the McKinney-Vento Homeless Assistance Act and the American Rescue Plan.

Institute Fund - This fund accounts for teacher license registration, issuance and evaluation fees for processing licenses, and expenses for meetings of a professional nature. All funds generated remain restricted until expended only on the aforementioned activities.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Concluded)

The Regional Office of Education #11 reports the following nonmajor governmental funds:

Nonmajor Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are legally restricted to expenditures for specified purposes. Nonmajor special revenue funds include the following:

General Education Development Fund (GED) - This fund accounts for proceeds earned from students who pay to participate in the high school equivalency program. These proceeds are used to pay administrative expenses incurred to administer the GED program.

Bus Driver Training - This fund accounts for the fees charged for annual training courses. Proceeds from these fees are used to pay administrative expenses incurred pertaining to the program.

PROPRIETARY FUND

Proprietary Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education #11 reports the following major proprietary fund:

Local Workshops - The local workshops fund is used to account for the workshop registration fees and expenses related to workshops sponsored by the Regional Office of Education #11.

The Regional Office of Education #11 reports the following nonmajor proprietary fund:

Local Service Fees - The local service fees fund is used to account for the local fees and expenses related to specific services provided by the Regional Office of Education #11 including fingerprinting and testing.

FIDUCIARY FUND

Custodial Funds - Custodial Funds are used to account for fiduciary activities that are not required to be reported in another fiduciary fund type. The Regional Office of Education #11's Custodial Funds include the following:

County School Facility Occupation Tax - This fund receives County School Facility Occupation Tax collected by the Illinois Department of Revenue for distribution to school districts in any county authorizing this tax.

Regional Trustee Fund - This fund accounts for the proceeds from the sale of school properties, royalties, and other receipts by the Superintendent that are forwarded to school districts. It is also used to account for detachment request fees received from landowners. The remainder of fees after expenses of the detachment hearing are returned to the landowner.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUND BALANCES

Fund Balance is the difference between assets and liabilities in a Governmental Fund. The following types of fund balances may be presented in the Governmental Funds Balance Sheet and Governmental Funds Combining Schedule of Accounts:

Nonspendable Fund Balance – The portion of a Governmental Fund’s fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no accounts presenting a nonspendable fund balance.

Restricted Fund Balance – The portion of a Governmental Fund’s fund balance that is subject to external enforceable legal restrictions. The following accounts' fund balances are restricted by grant agreements, contracts, or Illinois Statute: Truants Alternative / Optional Education, Regional Safe Schools, ROE/ISC Operations, Career & Technical Ed Improvement, Child Nutrition, Institute, General Education Development, and Bus Driver Training.

Committed Fund Balance – The portion of a Governmental Fund’s fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making. There are no accounts presenting a committed fund balance.

Assigned Fund Balance – The portion of a Governmental Fund’s fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following accounts' fund balances are assigned: County Support, Direct Service, Grow Your Own and Youth Services.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The unassigned fund balance is in the Direct Service, CEO Program, Illinois Violence Prevention Authority, Elevating Special Education, ESSER II Digital Equity, ESSER III, Homeless, and ARP Homeless funds.

NET POSITION

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of capital assets, net of accumulated depreciation.

Restricted net position - Results when constraints placed on the use of resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - The net amount of the assets that are not included in the determination of net investment in capital assets or the restricted component of net position.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on deposit and investments in The Illinois Funds.

CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of \$1,000 or more and estimated useful lives of greater than two years are reported at historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Office Equipment and Furniture	5-10 years
Computer Equipment	3-10 years
Other Equipment	5-20 years
Leasehold Improvements	15-40 years

ESTIMATES

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BUDGET INFORMATION

The Regional Office of Education #11 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Fund. Certain programs have separate budgets and are required to report to the Illinois State Board of Education; however, none of the annual budgets have been legally adopted nor are they required to be. Comparisons of budgeted and actual results are presented as supplemental information. Budget information has been provided in supplementary schedules for the following funds: Illinois Violence Prevention Authority, Truants Alternative/Optional Education, Regional Safe Schools, ROE/ISC Operations, Regional Safe Schools Coop Education, Career & Technical Ed Improvement, Elevating Special Education, ESSER Digital Equity, ESSER II Digital Equity, ESSER III, Homeless, and ARP Homeless.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

2 DEPOSITS AND INVESTMENTS

The Regional Office of Education #11 does not have a formal investment policy. The Regional Office of Education #11 is allowed to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2023, the carrying amount of the Regional Office of Education #11's government-wide and Fiduciary fund deposits, which do not include The Illinois Funds accounts, were \$2,604,115 and \$1,912, respectively, and the bank balances totaled \$2,647,785. At June 30, 2023, \$420,395 of the Regional Office of Education #11's cash deposits were insured by the Federal Deposit Insurance Corporation. Another \$2,227,390 was collateralized by securities pledged by the Regional Office's financial institution on behalf of the Regional Office.

B. INVESTMENTS

As of June 30, 2023, the Regional Office of Education #11's investments totaled \$470,315. Investments consisted of certificates of deposit which are considered deposits and, as such, are included in the deposits note (2A) above.

At June 30, 2023, the carrying amount of the Regional Office of Education #11's deposits in The Illinois Funds for governmental activities totaled \$325,739 and the bank balances totaled \$325,739. This fund enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. These deposits are included in cash and cash equivalents in the Regional Office of Education #11's governmental activities.

CREDIT RISK

At June 30, 2023, The Illinois Funds had earned Fitch's highest investment grade rating of AAmmf for a government-managed money market fund. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants.

Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer and operates in a manner consistent with Securities and Exchange Commission Rule 2a-7 (17 CFR 270.2a-7).

INTEREST RATE RISK

The Illinois Funds, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of The Illinois Funds states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

According to The Illinois Funds' investment policy, "the majority of The Illinois Funds' investments will be in direct obligations of the United States Treasury and United States Government Agencies and Instrumentalities and cash equivalents." The Illinois Funds' investment portfolio shall limit investments to a maximum of 10% of assets invested in short-term obligations of any one corporation or limited liability company, 10% of assets invested in long-term obligations of any one corporation or limited liability company, and 3% of assets invested in any single issuer of municipal securities issued by counties or municipal corporations of the State of Illinois, among other investment portfolio limitations.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

3 DEFINED BENEFIT PENSION PLAN - ILLINOIS MUNICIPAL RETIREMENT FUND

IMRF PLAN DESCRIPTION

The Regional Office of Education #11's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and their beneficiaries. The Regional Office of Education #11's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

BENEFITS PROVIDED

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

EMPLOYEES COVERED BY BENEFIT TERMS

As of December 31, 2022, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	14
Inactive Plan Members entitled to but not yet receiving benefits	6
Active Plan Members	6
Total	<u>26</u>

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

3 DEFINED BENEFIT PENSION PLAN - ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)

CONTRIBUTIONS

As set by statute, the Regional Office of Education #11's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education #11's annual contribution rate for calendar year 2023 and 2022 was 3.06% and 8.19%, respectively. For the fiscal year ended June 30, 2023, the Regional Office of Education contributed \$15,525 to the plan. The Regional Office of Education #11 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of the modified cash basis of accounting framework in the preparation of these financial statements, the Regional Office of Education #11's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education #11 to the plan.

4 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

PLAN DESCRIPTION

The Regional Office of Education #11 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

BENEFITS PROVIDED

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

4 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

CONTRIBUTIONS

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education #11.

ON BEHALF CONTRIBUTIONS TO TRS

The State of Illinois makes employer pension contributions on behalf of Regional Office of Education #11.

2.2 FORMULA CONTRIBUTIONS

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023 were \$5,027.

FEDERAL AND SPECIAL TRUST FUND CONTRIBUTIONS

When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #11, there is a statutory requirement for the Regional Office of Education #11 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$91,773 were paid from federal and special trust funds that required employer contributions of \$9,627. Due to the modified cash basis of accounting, the Regional Office of Education #11 reported \$9,196 of employer contributions for the year ended June 30, 2023.

EMPLOYER RETIREMENT COST CONTRIBUTIONS

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education #11 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as a TRS service credit. For the year ended June 30, 2023, the Regional Office of Education #11 paid no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

5 TEACHER HEALTH INSURANCE SECURITY FUND

THIS PLAN DESCRIPTION

The Regional Office of Education #11 participates in the Teachers' Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

BENEFITS PROVIDED

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

ON BEHALF CONTRIBUTIONS TO THIS FUND

The State of Illinois makes employer retiree healthcare contributions on behalf of Regional Office of Education #11.

EMPLOYER CONTRIBUTIONS TO THE THIS FUND

The Regional Office of Education #11 makes contributions to the THIS Fund. The Regional Office of Education #11's THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the Regional Office of Education #11 paid \$5,809 to the THIS Fund.

FURTHER INFORMATION ON THIS FUND

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services". Prior reports are available under "Healthcare and Family Services".

6 OTHER POSTEMPLOYMENT BENEFITS

GASB Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* notes that an implicit subsidy occurs when employers offer inactive employees the opportunity to participate in the same health insurance pool as active employees at the same blended premium rates. The subsidy is created by the difference in the premium inactive/retirees would pay if purchasing insurance separately from the ROE group and the lower blended rate they pay by being included in the group.

The Regional Office of Education #11 did not have a group insurance plan for its IMRF employees. Rather than procure a group plan for its IMRF employees, the Regional Office of Education #11 purchased a plan for each individual IMRF employee with varying premium based upon the individual such as the individual's age, as opposed to the group as a whole. Because of the way the ROE purchased insurance for its employees, an implicit subsidy is not created.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

7 DUE TO/FROM OTHER FUNDS

Interfund due to/from other fund balances at June 30, 2023 consist of the following individual due to/from other funds in the governmental fund balance sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Position - Modified Cash Basis. Interfund loans were made for the purpose of providing cash to funds that were awaiting reimbursements from grantors.

Fund	Due From Other Funds	Due To Other Funds
General Fund		
County Support	\$ 11,940	\$ -
Youth Services	114,911	-
Education Fund		
CEO Program	-	284
Illinois Violence Prevention Authority	-	11,656
Homeless	-	54,055
Homeless ARP	-	29,215
Elevating Special Education	-	1,014
ESSER II Digital Equity	-	1
ESSER III	-	30,626
	<u>\$ 126,851</u>	<u>\$ 126,851</u>

8 ON BEHALF PAYMENTS

The State of Illinois paid the following salaries, benefits, and contributions on behalf of the Regional Office of Education #11:

Regional Superintendent Salary	\$ 127,908
Regional Superintendent Fringe Benefit (Includes State paid insurance)	40,829
Assistant Regional Superintendent Salary	115,116
Assistant Regional Superintendent Fringe Benefit (Includes State paid insurance)	39,600
Total	<u>\$ 323,453</u>

The Regional Office of Education #11 also received \$459,391 in on-behalf payments from ISBE for the Regional Office's share of the State's Teachers' Retirement System (TRS) pension expense. The Regional Office of Education #11 also received (\$121,018) in on-behalf benefit from the State for the Regional Office's share of the State's Teachers' Health Insurance Security (THIS) OPEB expense (benefit).

Due to the Regional Office of Education #11 reporting on the modified cash basis of accounting, the on-behalf payments are not recorded in the financial statements as the amounts were not received or disbursed in cash.

9 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Governmental Activities:				
General Funds				
County Support	\$ 121,110	\$ 4,915	\$ -	\$ 126,025
Direct Service	2,335	-	-	2,335
Youth Services	36,979	-	-	36,979
Total for General Funds	<u>160,424</u>	<u>4,915</u>	<u>-</u>	<u>165,339</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

9 CAPITAL ASSETS (Continued)

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Governmental Activities:				
Special Revenue Funds				
Education Funds				
ROE/ISC Operations	6,590	-	-	6,590
ESSER Digital Equity	17,020	7,410	-	24,430
ESSER II Digital Equity	11,345	10,837	-	22,182
ESSER III	-	9,021	-	9,021
Driver Ed	1,628	-	-	1,628
Regional Safe Schools	57,808	-	-	57,808
Title I-Reading First Part B SEA	1,910	-	-	1,910
Title II-Teacher Quality	890	-	-	890
Technology Enhancing Education	4,916	-	-	4,916
No Kid Hungry	626	-	-	626
Rural Education Achievement Program	1,550	-	-	1,550
Child Nutrition Program	7,373	4,968	-	12,341
Total for Education Funds	111,656	32,236	-	143,892
Non-Major Funds				
GED	1,285	-	-	1,285
Bus Driver Training	1,031	-	-	1,031
Total for Non-Major Funds	2,316	-	-	2,316
Total - Governmental Activities	274,396	37,151	-	311,547
Less: Accumulated Depreciation	177,487	17,959	-	195,446
Investment in Equipment and Leasehold Improvements, Net Governmental Activities	\$ 96,909	\$ 19,192	\$ -	\$ 116,101
Business-Type Activities:				
Local Service Fees	\$ 4,512	\$ -	\$ -	\$ 4,512
Local Workshops	13,055	-	-	13,055
Total - Business Type Activities	17,567	-	-	17,567
Less: Accumulated Depreciation	13,957	902	-	14,859
Investment in Equipment, Net Business-Type Activities	\$ 3,610	\$ (902)	\$ -	\$ 2,708

Equipment and leasehold improvements are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2023 of \$17,959 and \$902 was charged to governmental activities instructional services and business-type activities, respectively.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

10 RISK MANAGEMENT

The Regional Office of Education #11 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education #11 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past four years.

11 LEASES

As lessee, the Regional Office of Education #11 leases various items including its office facilities, Bridges Alternative School Program, Regional Safe Schools Program, and four copiers under noncancellable leases. The leases range in duration from 12 months to 5 years and, in most instances, provide for renewal options, which the Regional Office of Education #11 has intention of exercising.

The lease arrangement for the Regional Office of Education #11's office facilities with Coles County has a base rental payment calculated based on retiring the debt incurred by the lessor to acquire the building. During the fiscal year ended June 30, 2022, the remaining bond obligations of the lessor were paid in full and the lessor adjusted the required rental payment to \$0. The lessee is responsible for paying for the costs of reasonable maintenance and upkeep as described in the terms of the agreement.

The Regional Office of Education #11's rental expense for the year ended June 30, 2023 was \$40,734.

Future minimum rentals for the year ended June 30 are:

For the Year Ending June 30,	Amount
2024	\$ 23,520
2025	14,220
2026	3,120
2027	3,120
2028	1,560
Thereafter	-
Total	<u>\$ 45,540</u>

12 SOFTWARE SUBSCRIPTIONS

The Regional Office of Education #11 has 9 subscriptions for the accounting and educational services. The subscription periods are from 12 to 36 months with annual subscription costs ranging from \$150 to \$42,500. The Regional Office of Education #11's total subscription cost for the year ended June 30, 2023 was \$73,527. Future minimum subscription costs for years ended June 30, 2024, 2025, and 2026 are \$54,016, \$11,515, and \$11,515, respectively.

13 CONTINGENCIES

The Regional Office of Education #11 has received funding from federal and State grants in the current and prior years which are subject to audits by granting agencies. The Regional Office of Education #11 believes any adjustments that may arise will be insignificant to the Regional Office of Education #11's operations.

14 DEFICIT FUND BALANCES

The following individual funds had negative fund balances as of June 30, 2023:

CEO Program	\$ (284)
Illinois Violence Prevention Authority	(11,656)
Elevating Special Education	(1,014)
ESSER II Digital Equity	(1)
ESSER III	(30,626)
Homeless	(54,055)
ARP Homeless	(29,215)
	<u>\$ (126,851)</u>

The deficit fund balances for these funds will be eliminated during the fiscal year ending June 30, 2024 when revenues are received on reimbursement basis.

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

15 CHANGE IN ACCOUNTING PRINCIPLES

As of July 1, 2022, the Regional Office of Education #11 adopted the modified cash basis of accounting. The financial statements had previously been prepared using the generally accepted accounting principles, using full accrual accounting for the government-wide, proprietary fund, and fiduciary fund statements and the modified accrual basis of accounting for the governmental fund type financial statements. As a result of the change in accounting principle, the beginning of year assets (except cash and cash equivalents, investments, interfund balances, and certain capital assets), liabilities (except interfund balances), deferred inflows, and deferred outflows were reversed through the opening balance of net position and fund balance as follows:

Governmental Activities Net Position:

Net position - beginning	\$ 866,271
Due from other governments - beginning	(289,129)
Prepaid expenditures - beginning	(5,098)
Accounts receivable - beginning	(183)
Deferred outflow - beginning	(153,540)
Right-to-use asset, net of amortization - beginning	(47,884)
Net pension asset - beginning	(343,359)
Accounts payable - beginning	3,608
Payroll liabilities - beginning	81,380
Due to other governments - beginning	171,954
Lease liability - beginning	47,954
Net pension liability - beginning	59,438
Net OPEB liability - beginning	580,540
Deferred inflow - beginning	815,408
Net position - beginning, restated	<u>\$ 1,787,360</u>

Business-Type Activities Net Position

Net position - beginning	\$ 200,454
Due from other governments - beginning	(1,030)
Prepaid expenditures - beginning	(282)
Accounts receivable - beginning	(479)
Right-to-use asset, net of amortization - beginning	(98)
Accounts payable - beginning	184
Lease liability - beginning	99
Net position - beginning, restated	<u>\$ 198,848</u>

General Fund

Fund balance - beginning	\$ 1,427,723
Due from other governments - beginning	(22,264)
Prepaid expenditures - beginning	(5,070)
Accounts payable - beginning	1,396
Payroll liabilities - beginning	52,813
Due to other governments - beginning	76,684
Unavailable revenue - beginning	299
Fund balance - beginning, restated	<u>\$ 1,531,581</u>

Education Fund

Fund balance - beginning	\$ 76,424
Due from other governments - beginning	(266,865)
Accounts payable - beginning	1,874
Payroll liabilities - beginning	28,567
Due to other governments - beginning	95,270
Unavailable revenue - beginning	7,978
Fund balance - beginning, restated	<u>\$ (56,752)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2023

15 CHANGE IN ACCOUNTING PRINCIPLES (Continued)

Institute Fund

Fund balance - beginning	\$	209,204
Prepaid expenditures - beginning		(20)
Accounts payable - beginning		252
Fund balance - beginning, restated	\$	<u>209,436</u>

Nonmajor Special Revenue Funds

Fund balance - beginning	\$	6,291
Prepaid expenditures - beginning		(8)
Accounts receivable - beginning		(183)
Accounts payable - beginning		86
Fund balance - beginning, restated	\$	<u>6,186</u>

SUPPLEMENTAL INFORMATION

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
GENERAL FUND

JUNE 30, 2023

	County Support	Direct Service	Grow Your Own	Youth Services	Total
Assets					
Cash and cash equivalents	\$ 328,791	\$ 189,658	\$ 960	\$ 1,510,473	\$ 2,029,882
Investments	48,822	-	-	252,098	300,920
Due from other funds	11,940	-	-	114,911	126,851
Total assets	<u>\$ 389,553</u>	<u>\$ 189,658</u>	<u>\$ 960</u>	<u>\$ 1,877,482</u>	<u>\$ 2,457,653</u>
Fund Balance					
Assigned	\$ 389,553	\$ 9,996	\$ 960	\$ 1,877,482	\$ 2,277,991
Unassigned	-	179,662	-	-	179,662
Total fund balance	<u>\$ 389,553</u>	<u>\$ 189,658</u>	<u>\$ 960</u>	<u>\$ 1,877,482</u>	<u>\$ 2,457,653</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GENERAL FUND ACCOUNTS

For the Year Ended June 30, 2023

	County Support	Direct Service	Grow Your Own	Youth Services	Total
Revenues					
Local sources	\$ 244,056	\$ 197,362	\$ -	\$ 1,500	\$ 442,918
State sources	-	-	-	1,572,673	1,572,673
Interest	63	35,430	-	2,230	37,723
	<u>244,119</u>	<u>232,792</u>	<u>-</u>	<u>1,576,403</u>	<u>2,053,314</u>
Total revenues					
Expenditures					
Instructional services:					
Salaries and benefits	143,143	-	-	598,411	741,554
Purchased services	49,400	63,394	85	154,092	266,971
Supplies and materials	9,459	2,931	504	45,483	58,377
Other objects	42	2,483	-	-	2,525
OPEB expense	5,809	-	-	-	5,809
Pension expense	507	-	-	6,423	6,930
Intergovernmental:					
Payments to other governmental units	-	-	-	40,161	40,161
Capital outlay	4,915	-	-	-	4,915
	<u>213,275</u>	<u>68,808</u>	<u>589</u>	<u>844,570</u>	<u>1,127,242</u>
Total expenditures					
Net change in fund balance	30,844	163,984	(589)	731,833	926,072
Fund balance, beginning of year, (as restated)	358,709	25,674	1,549	1,145,649	1,531,581
Fund balance, end of year	<u>\$ 389,553</u>	<u>\$ 189,658</u>	<u>\$ 960</u>	<u>\$ 1,877,482</u>	<u>\$ 2,457,653</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

JUNE 30, 2023

	CEO Program	Illinois Violence Prevention Authority	Truants Alternative/ Optional Education	Child Nutrition
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ 17,841	\$ 103,002
Investments	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,841</u>	<u>\$ 103,002</u>
Liabilities				
Due to other funds	\$ 284	\$ 11,656	\$ -	\$ -
Total liabilities	<u>284</u>	<u>11,656</u>	<u>-</u>	<u>-</u>
Fund balance (deficit)				
Restricted	-	-	17,841	103,002
Unassigned	(284)	(11,656)	-	-
Total fund balance (deficit)	<u>(284)</u>	<u>(11,656)</u>	<u>17,841</u>	<u>103,002</u>
Total liabilities and fund balance (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,841</u>	<u>\$ 103,002</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

JUNE 30, 2023

	Regional Safe Schools	ROE/ISC Operations	Regional Safe Schools Coop Education	Career & Technical Ed Improvement
Assets				
Cash and cash equivalents	\$ 7,009	\$ 12,798	\$ -	\$ 1,283
Investments	-	18,629	-	-
Total assets	\$ 7,009	\$ 31,427	\$ -	\$ 1,283
Liabilities				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Fund balance (deficit)				
Restricted	7,009	31,427	-	1,283
Unassigned	-	-	-	-
Total fund balance (deficit)	7,009	31,427	-	1,283
Total liabilities and fund balance (deficit)	\$ 7,009	\$ 31,427	\$ -	\$ 1,283

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

JUNE 30, 2023

	Elevating Special Education	ESSER Digital Equity	ESSER II Digital Equity
Assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	-	-
Total assets	\$ -	\$ -	\$ -
Liabilities			
Due to other funds	\$ 1,014	\$ -	\$ 1
Total liabilities	1,014	-	1
Fund balance (deficit)			
Restricted	-	-	-
Unassigned	(1,014)	-	(1)
Total fund balance (deficit)	(1,014)	-	(1)
Total liabilities and fund balance (deficit)	\$ -	\$ -	\$ -

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

JUNE 30, 2023

	ESSER III	Homeless	ARP Homeless	Total
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 141,933
Investments	-	-	-	18,629
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,562</u>
Liabilities				
Due to other funds	\$ 30,626	\$ 54,055	\$ 29,215	\$ 126,851
Total liabilities	<u>30,626</u>	<u>54,055</u>	<u>29,215</u>	<u>126,851</u>
Fund balance (deficit)				
Restricted	-	-	-	160,562
Unassigned	(30,626)	(54,055)	(29,215)	(126,851)
Total fund balance (deficit)	<u>(30,626)</u>	<u>(54,055)</u>	<u>(29,215)</u>	<u>33,711</u>
Total liabilities and fund balance (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,562</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

For the Year Ended June 30, 2023

	CEO Program	Illinois Violence Prevention Authority	Truants Alternative/ Optional Education	Child Nutrition
Revenues				
Local sources	\$ 27,877	\$ -	\$ -	\$ -
State sources	-	36,055	159,351	484
Federal sources	-	-	-	86,766
Interest	-	-	1	8
Total revenues	27,877	36,055	159,352	87,258
Expenditures				
Instructional services:				
Salaries and benefits	29,116	32,057	139,941	-
Purchased services	330	4,501	16,753	27,231
Supplies and materials	-	584	214	17,818
Pension expense	359	1,668	1,564	-
Intergovernmental:				
Payments to other governmental units	-	-	-	-
Capital Outlay	-	-	-	4,968
Total expenditures	29,805	38,810	158,472	50,017
Net change in fund balance	(1,928)	(2,755)	880	37,241
Fund balance (deficit), beginning of year, (as restated)	1,644	(8,901)	16,961	65,761
Fund balance (deficit), end of year	\$ (284)	\$ (11,656)	\$ 17,841	\$ 103,002

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

For the Year Ended June 30, 2023

	Regional Safe Schools	ROE/ISC Operations	Regional Safe Schools Coop Education	Career & Technical Ed Improvement
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	84,766	347,079	(288)	66,037
Federal sources	-	-	-	-
Interest	-	87	-	-
Total revenues	84,766	347,166	(288)	66,037
Expenditures				
Instructional services:				
Salaries and benefits	80,877	147,852	-	57,584
Purchased services	496	155,607	-	5,524
Supplies and materials	615	20,511	1,291	1,048
Pension expense	774	4,890	-	598
Intergovernmental:				
Payments to other governmental units	-	5,423	-	-
Capital Outlay	-	-	-	-
Total expenditures	82,762	334,283	1,291	64,754
Net change in fund balance	2,004	12,883	(1,579)	1,283
Fund balance (deficit), beginning of year, (as restated)	5,005	18,544	1,579	-
Fund balance (deficit), end of year	\$ 7,009	\$ 31,427	\$ -	\$ 1,283

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

For the Year Ended June 30, 2023

	Elevating Special Education	ESSER Digital Equity	ESSER II Digital Equity
Revenues			
Local sources	\$ -	\$ -	\$ -
State sources	-	-	-
Federal sources	30,367	30,259	20,943
Interest	-	-	-
Total revenues	<u>30,367</u>	<u>30,259</u>	<u>20,943</u>
Expenditures			
Instructional services:			
Salaries and benefits	2,531	-	-
Purchased services	5,142	380	-
Supplies and materials	540	7,255	3,595
Pension expense	196	-	-
Intergovernmental:			
Payments to other governmental units	-	-	-
Capital Outlay	-	7,410	10,837
Total expenditures	<u>8,409</u>	<u>15,045</u>	<u>14,432</u>
Net change in fund balance	21,958	15,214	6,511
Fund balance (deficit), beginning of year, (as restated)	<u>(22,972)</u>	<u>(15,214)</u>	<u>(6,512)</u>
Fund balance (deficit), end of year	<u>\$ (1,014)</u>	<u>\$ -</u>	<u>\$ (1)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS

For the Year Ended June 30, 2023

	ESSER III	Homeless	ARP Homeless	Total
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ 27,877
State sources	-	-	-	693,484
Federal sources	47,531	345,029	160,204	721,099
Interest	-	-	-	96
Total revenues	47,531	345,029	160,204	1,442,556
Expenditures				
Instructional services:				
Salaries and benefits	50,190	80,548	-	620,696
Purchased services	7,405	24,529	5,057	252,955
Supplies and materials	1,471	4,617	7,816	67,375
Pension expense	4,990	6,534	-	21,573
Intergovernmental:				
Payments to other governmental units	-	176,688	175,147	357,258
Capital Outlay	9,021	-	-	32,236
Total expenditures	73,077	292,916	188,020	1,352,093
Net change in fund balance	(25,546)	52,113	(27,816)	90,463
Fund balance (deficit), beginning of year, (as restated)	(5,080)	(106,168)	(1,399)	(56,752)
Fund balance (deficit), end of year	\$ (30,626)	\$ (54,055)	\$ (29,215)	\$ 33,711

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ILLINOIS VIOLENCE PREVENTION AUTHORITY - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 38,800	\$ 38,800	\$ 9,484
Total revenues	<u>38,800</u>	<u>38,800</u>	<u>9,484</u>
Expenditures			
Instructional services:			
Salaries and benefits	33,059	33,059	-
Purchased services	4,974	4,974	583
Supplies and materials	<u>767</u>	<u>767</u>	<u>-</u>
Total expenditures	<u>38,800</u>	<u>38,800</u>	<u>583</u>
Net change in fund balance	-	-	8,901
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>(8,901)</u>
Fund balance (deficit), end of FY22 grant period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ILLINOIS VIOLENCE PREVENTION AUTHORITY - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 39,000	\$ 39,000	\$ 26,571
Total revenues	<u>39,000</u>	<u>39,000</u>	<u>26,571</u>
Expenditures			
Instructional services:			
Salaries and benefits	33,820	33,820	32,057
Purchased services	4,492	4,492	3,918
Supplies and materials	688	688	584
Pension expense	-	-	1,668
Total expenditures	<u>39,000</u>	<u>39,000</u>	<u>38,227</u>
Net change in fund balance	-	-	(11,656)
Fund balance (deficit), end of FY22 grant period	-	-	-
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,656)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE / OPTIONAL EDUCATION - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 159,351	\$ 159,351	\$ -
Total revenues	<u>159,351</u>	<u>159,351</u>	<u>-</u>
Expenditures			
Instructional services:			
Salaries and benefits	149,489	143,389	16,774
Purchased services	9,136	15,236	-
Supplies and materials	726	726	-
Pension expense	-	-	185
Total expenditures	<u>159,351</u>	<u>159,351</u>	<u>16,959</u>
Net change in fund balance	-	-	(16,959)
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>16,961</u>
Fund balance (deficit), end of FY22 grant period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE / OPTIONAL EDUCATION - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 159,351	\$ 159,351	\$ 159,351
Interest	-	-	1
Total revenues	<u>159,351</u>	<u>159,351</u>	<u>159,352</u>
Expenditures			
Instructional services:			
Salaries and benefits	143,742	142,120	123,167
Purchased services	13,609	15,631	16,753
Supplies and materials	2,000	1,600	214
Pension expense	-	-	1,379
Total expenditures	<u>159,351</u>	<u>159,351</u>	<u>141,513</u>
Net change in fund balance	-	-	17,839
Fund balance (deficit), end of FY22 grant period	-	-	2
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,841</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 85,002	\$ 85,002	\$ (318)
Total revenues	<u>85,002</u>	<u>85,002</u>	<u>(318)</u>
Expenditures			
Instructional services:			
Salaries and benefits	84,148	84,148	4,686
Purchased services	354	354	-
Supplies and materials	500	500	-
Pension expense	-	-	-
Total expenditures	<u>85,002</u>	<u>85,002</u>	<u>4,686</u>
Net change in fund balance	-	-	(5,004)
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>5,005</u>
Fund balance (deficit), end of FY22 grant period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 85,084	\$ 85,084	\$ 85,084
Total revenues	<u>85,084</u>	<u>85,084</u>	<u>85,084</u>
Expenditures			
Instructional services:			
Salaries and benefits	84,173	84,068	76,191
Purchased services	368	473	496
Supplies and materials	543	543	615
Pension expense	-	-	774
Total expenditures	<u>85,084</u>	<u>85,084</u>	<u>78,076</u>
Net change in fund balance	-	-	7,008
Fund balance (deficit), end of FY22 grant period	<u>-</u>	<u>-</u>	<u>1</u>
Fund balance (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,009</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ROE/ISC OPERATIONS

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 347,079	\$ 347,079	\$ 347,079
Interest	-	-	87
Total revenues	<u>347,079</u>	<u>347,079</u>	<u>347,166</u>
Expenditures			
Instructional services:			
Salaries and benefits	152,758	153,062	147,852
Purchased services	166,351	163,419	155,607
Supplies and materials	21,970	25,598	20,511
Pension expense	-	-	4,890
Intergovernmental:			
Payments to other governmental units	<u>6,000</u>	<u>5,000</u>	<u>5,423</u>
Total expenditures	<u>347,079</u>	<u>347,079</u>	<u>334,283</u>
Net change in fund balance	-	-	12,883
Fund balance (deficit), beginning of year	<u>-</u>	<u>-</u>	<u>18,544</u>
Fund balance (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 31,427</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS COOP EDUCATION - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 39,770	\$ 39,770	\$ (288)
Total revenues	<u>39,770</u>	<u>39,770</u>	<u>(288)</u>
Expenditures			
Instructional services:			
Salaries and benefits	32,365	32,365	-
Purchased services	3,405	2,190	-
Supplies and materials	4,000	5,215	1,291
Total expenditures	<u>39,770</u>	<u>39,770</u>	<u>1,291</u>
Net change in fund balance	-	-	(1,579)
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>1,579</u>
Fund balance (deficit), end of FY22 grant period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
CAREER & TECHNICAL ED IMPROVEMENT - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 66,037	\$ 66,037	\$ 66,037
Total revenues	66,037	66,037	66,037
Expenditures			
Instructional services:			
Salaries and benefits	59,247	59,137	57,584
Purchased services	3,790	5,150	5,524
Supplies and materials	3,000	1,750	1,048
Pension expense	-	-	598
Total expenditures	66,037	66,037	64,754
Net change in fund balance	-	-	1,283
Fund balance (deficit), beginning of year	-	-	-
Fund balance (deficit), end of year	\$ -	\$ -	\$ 1,283

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ELEVATING SPECIAL EDUCATION - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 108,129	\$ 108,129	\$ 22,972
Total revenues	<u>108,129</u>	<u>108,129</u>	<u>22,972</u>
Expenditures			
Instructional services:			
Salaries and benefits	82,554	82,554	-
Purchased services	21,500	21,500	-
Supplies and materials	<u>4,075</u>	<u>4,075</u>	<u>-</u>
Total expenditures	<u>108,129</u>	<u>108,129</u>	<u>-</u>
Net change in fund balance	-	-	22,972
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>(22,972)</u>
Fund balance (deficit), end of FY22 grant period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ELEVATING SPECIAL EDUCATION - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 108,563	\$ 108,563	\$ 7,395
Total revenues	<u>108,563</u>	<u>108,563</u>	<u>7,395</u>
Expenditures			
Instructional services:			
Salaries and benefits	83,623	83,623	2,531
Purchased services	20,440	20,440	5,142
Supplies and materials	4,500	4,500	540
Pension expense	-	-	196
Total expenditures	<u>108,563</u>	<u>108,563</u>	<u>8,409</u>
Net change in fund balance	-	-	(1,014)
Fund balance (deficit), end of FY22 grant period	-	-	-
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,014)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ESSER Digital Equity - FY21

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 70,361	\$ 70,361	\$ 15,214
Total revenues	<u>70,361</u>	<u>70,361</u>	<u>15,214</u>
Expenditures			
Instructional services:			
Purchased services	8,400	3,000	-
Supplies and materials	61,961	42,041	-
Capital Outlay	-	25,320	-
Total expenditures	<u>70,361</u>	<u>70,361</u>	<u>-</u>
Net change in fund balance	-	-	15,214
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>(15,214)</u>
Fund balance (deficit), end of FY21 grant period	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ESSER Digital Equity - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 15,045	\$ 15,045	\$ 15,045
Total revenues	<u>15,045</u>	<u>15,045</u>	<u>15,045</u>
Expenditures			
Instructional services:			
Purchased services	380	380	380
Supplies and materials	7,255	7,255	7,255
Capital Outlay	<u>7,410</u>	<u>7,410</u>	<u>7,410</u>
Total expenditures	<u>15,045</u>	<u>15,045</u>	<u>15,045</u>
Net change in fund balance	-	-	-
Fund balance (deficit), end of FY21 grant period	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ESSER II Digital Equity - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 30,843	\$ 30,843	\$ 20,943
Total revenues	<u>30,843</u>	<u>30,843</u>	<u>20,943</u>
Expenditures			
Instructional services:			
Supplies and materials	5,783	8,668	3,595
Capital Outlay	<u>25,060</u>	<u>22,175</u>	<u>10,837</u>
Total expenditures	<u>30,843</u>	<u>30,843</u>	<u>14,432</u>
Net change in fund balance	-	-	6,511
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>(6,512)</u>
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ESSER III - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 224,758	\$ 224,779	\$ 47,531
Total revenues	<u>224,758</u>	<u>224,779</u>	<u>47,531</u>
Expenditures			
Instructional services:			
Salaries and benefits	211,977	123,211	50,190
Purchased services	1,352	42,608	7,405
Supplies and materials	11,429	4,093	1,471
Pension expense	-	54,867	4,990
Capital outlay	-	-	9,021
Total expenditures	<u>224,758</u>	<u>224,779</u>	<u>73,077</u>
Net change in fund balance	-	-	(25,546)
Fund balance (deficit), beginning of year, (as restated)	<u>-</u>	<u>-</u>	<u>(5,080)</u>
Fund balance (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (30,626)</u></u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
HOMELESS - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 370,190	\$ 479,884	\$ 196,694
Total revenues	370,190	479,884	196,694
Expenditures			
Instructional services:			
Salaries and benefits	54,546	57,908	4,909
Purchased services	12,055	5,255	14,112
Supplies and materials	1,962	1,537	3,185
Pension expense	-	-	461
Intergovernmental:			
Payments to other governmental units	301,627	415,184	67,859
Total expenditures	370,190	479,884	90,526
Net change in fund balance	-	-	106,168
Fund balance (deficit), beginning of year, (as restated)	-	-	(106,168)
Fund balance (deficit), end of FY22 grant period	\$ -	\$ -	\$ -

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
HOMELESS - FY23

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 257,011	\$ 301,427	\$ 148,335
Total revenues	<u>257,011</u>	<u>301,427</u>	<u>148,335</u>
Expenditures			
Instructional services:			
Salaries and benefits	61,695	61,695	75,639
Purchased services	1,808	7,224	10,417
Supplies and materials	750	750	1,432
Pension expense	-	-	6,073
Intergovernmental:			
Payments to other governmental units	<u>192,758</u>	<u>231,758</u>	<u>108,829</u>
Total expenditures	<u>257,011</u>	<u>301,427</u>	<u>202,390</u>
Net change in fund balance	-	-	(54,055)
Fund balance (deficit), end of FY22 grant period	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,055)</u>

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
ARP HOMELESS - FY22

For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 455,667	\$ 455,667	\$ 160,204
Total revenues	455,667	455,667	160,204
Expenditures			
Instructional services:			
Salaries and benefits	-	790	-
Purchased services	35,500	87,345	5,057
Supplies and materials	5,866	7,131	7,816
Intergovernmental:			
Payments to other governmental units	414,301	360,401	175,147
Total expenditures	455,667	455,667	188,020
Net change in fund balance	-	-	(27,816)
Fund balance (deficit), beginning of year	-	-	(1,399)
Fund balance (deficit), end of year	\$ -	\$ -	\$ (29,215)

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING BALANCE SHEET - MODIFIED CASH BASIS
 NONMAJOR SPECIAL REVENUE FUNDS

JUNE 30, 2023

	General Education Development	Bus Driver Training	Total
Assets			
Cash and cash equivalents	\$ 2,624	\$ 4,484	\$ 7,108
Total assets	\$ 2,624	\$ 4,484	\$ 7,108
Fund balance			
Restricted	\$ 2,624	\$ 4,484	\$ 7,108
Total fund balance	\$ 2,624	\$ 4,484	\$ 7,108

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
NONMAJOR SPECIAL REVENUE FUNDS

For the Year Ended June 30, 2023

	General Education Development	Bus Driver Training	Total
Revenues			
Local sources	\$ 3,408	\$ 4,350	\$ 7,758
State sources	-	1,565	1,565
Total revenues	<u>3,408</u>	<u>5,915</u>	<u>9,323</u>
Expenditures			
Salaries and benefits	2,883	3,621	6,504
Purchased services	303	1,481	1,784
Supplies and materials	14	-	14
Pension expense	99	-	99
Total expenditures	<u>3,299</u>	<u>5,102</u>	<u>8,401</u>
Net change in fund balance	109	813	922
Fund balance, beginning of year, (as restated)	<u>2,515</u>	<u>3,671</u>	<u>6,186</u>
Fund balance, end of year	<u>\$ 2,624</u>	<u>\$ 4,484</u>	<u>\$ 7,108</u>

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
 CUSTODIAL FUNDS

JUNE 30, 2023

	County School Facility Occupation Tax	Regional Trustee Fund	Total
Assets			
Cash and cash equivalents	\$ 1,000	\$ 912	\$ 1,912
Total assets	\$ 1,000	\$ 912	\$ 1,912
Net Position			
Restricted for:			
Individuals, organizations, and other governments	\$ 1,000	\$ 912	\$ 1,912
Total net position	\$ 1,000	\$ 912	\$ 1,912

REGIONAL OFFICE OF EDUCATION #11
CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
CUSTODIAL FUNDS

For the Year Ended June 30, 2023

	<u>County School Facility Occupation Tax</u>	<u>Regional Trustee Fund</u>	<u>Total</u>
Additions:			
Local Sources:			
Program fees	\$ -	\$ 4,500	\$ 4,500
Payments from Department of Revenue:			
County school facility occupation tax	<u>13,338,162</u>	<u>-</u>	<u>13,338,162</u>
Total Additions	<u>13,338,162</u>	<u>4,500</u>	<u>13,342,662</u>
Deductions:			
Program expenses	-	6,317	6,317
Payments to local school districts	<u>13,337,162</u>	<u>-</u>	<u>13,337,162</u>
Total Deductions	<u>13,337,162</u>	<u>6,317</u>	<u>13,343,479</u>
Net increase (decrease) in Fiduciary Net Position	1,000	(1,817)	(817)
Net Position, beginning of the year	<u>-</u>	<u>2,729</u>	<u>2,729</u>
Net Position, end of the year	<u><u>\$ 1,000</u></u>	<u><u>\$ 912</u></u>	<u><u>\$ 1,912</u></u>

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES

For the Year Ended June 30, 2023

Program Description	Arcola CUSD #306	Arthur CUSD #305	Beecher City CUSD #20	Casey- Westfield CUSD #C4	Central A&M CUSD #21	Charleston CUSD #1	Cowden- Herrick CUSD #3A	Cumberland CUSD #77	Dieterich CUSD #30
Coles County School Facility Occupation Tax	\$ 13,299	\$ 5,583	\$ -	\$ 8,011	\$ -	\$ 2,814,452	\$ -	\$ -	\$ -
Cumberland County School Facility Occupation Tax	-	-	-	37,596	-	1,440	-	420,634	13,377
Douglas County School Facility Occupation Tax	728,436	417,400	-	-	-	-	-	-	-
Edgar County School Facility Occupation Tax	-	-	-	-	-	-	-	-	-
Shelby County School Facility Occupation Tax	-	319	15,843	-	242,381	-	145,849	-	-
	<u>\$ 741,735</u>	<u>\$ 423,302</u>	<u>\$ 15,843</u>	<u>\$ 45,607</u>	<u>\$ 242,381</u>	<u>\$ 2,815,892</u>	<u>\$ 145,849</u>	<u>\$ 420,634</u>	<u>\$ 13,377</u>

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES (Continued)
 For the Year Ended June 30, 2023

Program Description	Edgar CUSD #6	Georgetown CUSD #4	Heritage CUSD #8	Kansas CUSD #3	Marshall CUSD #C2	Mattoon CUSD #2	Neoga CUSD #3	Oakland CUSD# 5	Okaw Valley CUSD #302	Pana CUSD #8
Coles County School Facility Occupation Tax	\$ -	\$ -	\$ -	\$ 7,698	\$ -	\$ 3,324,821	\$ 20,546	\$ 206,402	\$ -	\$ -
Cumberland County School Facility Occupation Tax	-	-	-	-	-	1,523	160,309	-	-	-
Douglas County School Facility Occupation Tax	-	-	2,097	-	-	1,760	-	57,082	-	-
Edgar County School Facility Occupation Tax	169,130	1,134	-	96,902	898	-	-	7,516	-	-
Shelby County School Facility Occupation Tax	-	-	-	-	-	-	48,564	-	87,127	124,647
	<u>\$ 169,130</u>	<u>\$ 1,134</u>	<u>\$ 2,097</u>	<u>\$ 104,600</u>	<u>\$ 898</u>	<u>\$ 3,328,104</u>	<u>\$ 229,419</u>	<u>\$ 271,000</u>	<u>\$ 87,127</u>	<u>\$ 124,647</u>

REGIONAL OFFICE OF EDUCATION #11
 CLARK, COLES, CUMBERLAND, DOUGLAS, EDGAR, MOULTRIE AND SHELBY COUNTIES
 SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES (Concluded)
 For the Year Ended June 30, 2023

Program Description	Paris CUSD #4	Paris CUSD #95	Salt Fork CUSD #512	Shelbyville CUSD #4	Shiloh CUSD #1	Stew-Stras CUSD #5A	Teutopolis CUSD #50	Tuscola CUSD #301	Villa Grove CUSD #302	Windsor CUSD #1	Total
Coles County School Facility Occupation Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,247	\$ 6,408,059
Cumberland County School Facility Occupation Tax	-	-	-	-	-	253	40,980	-	-	-	676,112
Douglas County School Facility Occupation Tax	-	-	-	-	177,488	-	-	996,234	627,879	1,049	3,009,425
Edgar County School Facility Occupation Tax	349,216	732,247	2,269	-	113,447	-	-	-	-	-	1,472,759
Shelby County School Facility Occupation Tax	-	-	-	716,787	-	217,530	13,121	-	-	158,639	1,770,807
	<u>\$ 349,216</u>	<u>\$ 732,247</u>	<u>\$ 2,269</u>	<u>\$ 716,787</u>	<u>\$ 290,935</u>	<u>\$ 217,783</u>	<u>\$ 54,101</u>	<u>\$ 996,234</u>	<u>\$ 627,879</u>	<u>\$ 166,935</u>	<u>\$ 13,337,162</u>