



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #12
CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2014

Release Date: February 26, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2014.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #12's financial statements as of June 30, 2014 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland", written over a horizontal line.

WILLIAM G. HOLLAND
.. Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors.

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #12
CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2014

	FY 2014	FY 2013
TOTAL REVENUES	\$2,334,839	\$2,740,669
Local Sources	\$426,400	\$714,245
% of Total Revenues	18.26%	26.06%
State Sources	\$1,838,424	\$1,942,657
% of Total Revenues	78.74%	70.88%
Federal Sources	\$70,015	\$83,767
% of Total Revenues	3.00%	3.06%
TOTAL EXPENDITURES	\$2,283,812	\$2,697,934
Salaries and Benefits	\$1,667,595	\$1,885,850
% of Total Expenditures	73.02%	69.90%
Purchased Services	\$436,097	\$556,468
% of Total Expenditures	19.10%	20.63%
All Other Expenditures	\$180,120	\$255,616
% of Total Expenditures	7.89%	9.47%
TOTAL NET POSITION	\$1,971,113	\$1,920,086
INVESTMENT IN CAPITAL ASSETS	\$37,076	\$44,222
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Monte Newlin Currently: Honorable Monte Newlin