



**STATE OF ILLINOIS  
DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16**

**FINANCIAL AUDIT  
For the Year Ended June 30, 2022**

**Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois**

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16**

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**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16**

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**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16**

**OFFICIALS**

Regional Superintendent  
(current and during the audit period)

Ms. Amanda Christensen

Assistant Regional Superintendent  
(current and during the audit period)

Mr. Jeff Smith

Office is located at:

2500 N. Annie Glidden Road, Suite C  
DeKalb, Illinois 60115

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
FINANCIAL REPORT SUMMARY**

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITOR’S REPORTS**

The auditor’s reports do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<b><u>Number of</u></b>	<b><u>This Audit</u></b>	<b><u>Prior Audit</u></b>
Audit findings	2	-
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	3

Details of audit findings are presented in a separate report section.

**SUMMARY OF FINDINGS AND RESPONSES**

<b><u>Item No.</u></b>	<b><u>Page</u></b>	<b><u>Description</u></b>	<b><u>Finding Type</u></b>
<i>Findings (Government Auditing Standards)</i>			
2022-001	11	Controls over Financial Statement Preparation	Material Weakness
2022-002	13	Inadequate Internal Control Over Receipts	Significant Deficiency

***Prior Audit Findings not Repeated (Government Auditing Standards)***

None

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
FINANCIAL REPORT SUMMARY**

**EXIT CONFERENCE**

The findings and recommendations appearing in this report were discussed with Agency personnel at an informal exit conference on December 15, 2022. Attending from the Regional Office of Education No. 16 were Amanda Christensen, Regional Superintendent; and Deb Petrie, Bookkeeper; and from Adelfia LLC were Maria Divina Valera, Partner. Responses to the recommendations were provided by Amanda Christensen, Regional Superintendent, on January 13, 2023. Dekalb County Regional Office of Education No. 16 waived an exit conference in a correspondence from Amanda Christensen, Regional Superintendent, on January 11, 2023.

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of DeKalb County Regional Office of Education No. 16 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the DeKalb County Regional Office of Education No. 16's basic financial statements.



## INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### Report on the Audit of the Financial Statements

#### *Opinions*

As Special Assistant Auditors for the Auditor General, we have audited the accompanying cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the DeKalb County Regional Office of Education No. 16, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the DeKalb County Regional Office of Education No. 16's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the DeKalb County Regional Office of Education No. 16, as of June 30, 2022, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Regional Office of Education No. 16, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter-Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Office of Education No. 16's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 16's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the DeKalb County Regional Office of Education No. 16's basic financial statements. The combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Disbursements to Other Entities – Distributive Fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements and the Schedule of Disbursements to Other Entities – Distributive Fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 6, 2023, on our consideration of the DeKalb County Regional Office of Education No. 16's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dekalb County Regional Office of Education No. 16's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the DeKalb County Regional Office of Education No. 16's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
April 6, 2023



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the DeKalb County Regional Office of Education No. 16, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the DeKalb County Regional Office of Education No. 16’s basic financial statements, and have issued our report thereon dated April 6, 2023.

Report on Internal Control Over Financial Reporting

Management of the DeKalb County Regional Office of Education No. 16 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered the DeKalb County Regional Office of Education No. 16’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the DeKalb County Regional Office of Education No. 16’s internal control. Accordingly, we do not express an opinion on the effectiveness of the DeKalb County Regional Office of Education No. 16’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Responses as items 2022-001 and 2022-002 we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Responses as item 2022-001 that we consider to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Responses as item 2022-002 that we consider to be a significant deficiency.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the DeKalb County Regional Office of Education No. 16's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that is required to be reported under *Government Auditing Standards*.

### Regional Office of Education No. 16's Responses to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the Regional Office of Education No. 16's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Responses. The Regional Office of Education No. 16's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the DeKalb County Regional Office of Education No. 16's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the DeKalb County Regional Office of Education No. 16's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
April 6, 2023

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
SCHEDULE OF FINDINGS AND RESPONSES  
SECTION I – SUMMARY OF AUDITOR’S RESULTS  
For the Year Ended June 30, 2022**

**Financial Statements in accordance with Cash Basis**

Type of auditor’s report issued:

*Unmodified*

Internal control over financial reporting:

Material weakness(es) identified?

yes       no

Significant deficiency(ies) identified?

yes       none reported

Noncompliance material to financial statements noted?

yes       no

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
SCHEDULE OF FINDINGS AND RESPONSES  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-001 – Controls over Financial Statement Preparation**

**CRITERIA/SPECIFIC REQUIREMENT:**

105 ILCS 5/2-3.17a allows a Regional Office of Education or Educational Service Center to utilize a cash basis, modified cash basis, or generally accepted accounting principles (GAAP) basis of accounting to prepare financial statements for audit. The Regional Office of Education #16 (ROE) has chosen to utilize the cash basis of accounting for financial statement reporting. The ROE is required to maintain a system of controls over the preparation of financial statements in accordance with its selected basis of accounting. The ROE's internal controls over financial reporting should include adequately trained personnel with the knowledge, skills, and experience to prepare financial statements and include all related disclosures as required by the Governmental Accounting Standards Board (GASB).

GASB Statement No. 84, *Fiduciary Activities*, establishes criteria for identifying fiduciary activities of all state and local governments. The new requirements change the definition of fiduciary activity and establish new financial reporting requirements for state and local governments that report fiduciary activity. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. GASB Statement No. 84 states that when assets are for the benefit of organizations or other governments that are not part of the financial reporting entity, the activity would be reported in a fiduciary fund.

**CONDITION:**

ROE No. 16 does not have sufficient internal controls over the financial reporting process. The financial statements required material audit adjustments in order to ensure the balances were accurate for the basis of accounting selected for financial statement presentation. The financial statements submitted for audit reported receipts and disbursements totaling \$36,181 of a separate legal entity in its Education Fund when they should have been reported in the Fiduciary Fund financial statements. Accordingly, the program receipts and disbursements reported in the Statement of Activities were overstated by \$36,181.

The Regional Office of Education No. 16 subsequently revised its financial statements to adjust for the misstatements.

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
SCHEDULE OF FINDINGS AND RESPONSES  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-001 – Controls over Financial Statement Preparation (Continued)**

**EFFECT:**

The Regional Office of Education No. 16 management or its employees, in the normal course of performing their assigned functions, did not prevent or detect financial statement misstatements in a timely manner.

**CAUSE:**

The Regional Office of Education No. 16's management indicated this was an oversight.

**RECOMMENDATION:**

As part of internal control over the preparation of financial statements, the Regional Office of Education No. 16 should implement comprehensive preparation procedures to ensure the financial statements and disclosures are complete and accurate. These procedures should be performed by a properly trained individual(s) possessing a thorough understanding of the basis of accounting selected for financial statements, GASB pronouncements, and knowledge of the Regional Office of Education No. 16's activities and operations.

**MANAGEMENT'S RESPONSE:**

The Regional Office of Education No. 16 will review financial statements to ensure balances are accurate for the basis of accounting selected for financial statement presentation.

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
SCHEDULE OF FINDINGS AND RESPONSES  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-002 - Inadequate Internal Control over Receipts**

**CRITERIA/SPECIFIC REQUIREMENT:**

Sound internal controls require a policy on timeliness of deposits, either based on dollar threshold or defined timeframe, from the date of receipt.

**CONDITION:**

We noted 11 of 40 receipts tested (28%), totaling \$111,713, had no documentation of when checks were received. As a result, we were unable to determine if cash was deposited in a timely manner.

**EFFECT:**

Failure to ensure the timely deposit of cash receipts could result in a compromise of internal controls, increase the risk of potential loss, and loss of interest income.

**CAUSE:**

The Regional Office of Education No. 16 officials indicated deposits were delayed due to competing priorities.

**RECOMMENDATION:**

The Regional Office of Education No. 16 should implement controls and maintain adequate supporting documentation to ensure cash receipts are deposited in a timely manner.

**MANAGEMENT RESPONSE:**

The Regional Office of Education No. 16 will ensure deposits are done timely, at least once a week, per policy.

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For the Year Ended June 30, 2022**

**CORRECTIVE ACTION PLAN**

**FINDING 2022-001 – Controls Over Financial Preparation**

**CONDITION:**

ROE No. 16 does not have sufficient internal controls over the financial reporting process. The financial statements required material audit adjustments in order to ensure the balances were accurate for the basis of accounting selected for financial statement presentation. The financial statements submitted for audit reported receipts and disbursements totaling \$36,181 of a separate legal entity in its Education Fund when they should have been reported in the Fiduciary Fund financial statements. Accordingly, the program receipts and disbursements reported in the Statement of Activities were overstated by \$36,181.

The Regional Office of Education No. 16 subsequently revised its financial statements to adjust for the misstatements.

**PLAN:**

The Regional Office of Education No. 16 will review financial statements to ensure balances are accurate for the basis of accounting selected for financial statement presentation.

**ANTICIPATED DATE OF COMPLETION:**

June 30, 2023

**CONTACT PERSON:**

Honorable Amanda Christensen, Regional Superintendent of Schools

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For the Year Ended June 30, 2022**

**CORRECTIVE ACTION PLAN (Concluded)**

**FINDING 2022-002 - Inadequate Internal Control Over Receipts**

**CONDITION:**

We noted 11 of 40 receipts tested (28%), totaling \$111,713, had no documentation of when checks were received. As a result, we were unable to determine if cash was deposited in a timely manner.

**PLAN:**

The Regional Office of Education No. 16 will ensure deposits are done timely, at least once a week, per policy.

**ANTICIPATED DATE OF COMPLETION:**

June 30, 2023

**CONTACT PERSON:**

Honorable Amanda Christensen, Regional Superintendent of Schools

**DEKALB COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 16  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED  
For the Year Ended June 30, 2022**

None

## BASIC FINANCIAL STATEMENTS

**DeKalb County**  
**Regional Office of Education No. 16**  
**Cash Basis Statement of Activities and Net Position**  
**As of and for the Year Ended June 30, 2022**

FUNCTIONS/PROGRAMS	Disbursements	Program Receipts		Net (Disbursement) Receipts and Changes in Cash Basis Net Position
		Operating Grants and Contributions		Governmental Activities
<b>Governmental activities:</b>				
Instructional services:				
Salaries and benefits	\$ 570,778	\$ 333,522		\$ (237,256)
Purchased services	669,344	391,115		(278,229)
Supplies and materials	135,126	78,957		(56,169)
Other objects	3,538	2,067		(1,471)
Intergovernmental:				
Payments to other governments	397,967	232,542		(165,425)
Administrative:				
Salaries	38,236	-		(38,236)
On-behalf payments - State	364,689	-		(364,689)
Capital outlay	37,893	-		(37,893)
<b>Total governmental activities</b>	<b>\$ 2,217,571</b>	<b>\$ 1,038,203</b>		<b>(1,179,368)</b>
<b>General receipts:</b>				
Local sources				416,636
State sources				236,589
Interest				164
On-behalf payments - local				38,236
On-behalf payments - State				364,689
Total general receipts				<u>1,056,314</u>
<b>CHANGE IN CASH BASIS NET POSITION</b>				<b>(123,054)</b>
<b>CASH BASIS NET POSITION, BEGINNING OF YEAR AS RESTATED (SEE NOTE 10)</b>				<b><u>765,254</u></b>
<b>CASH BASIS NET POSITION, END OF YEAR</b>				<b><u>\$ 642,200</u></b>
<b>CASH BASIS NET POSITION</b>				
Restricted				\$ 449,330
Unrestricted				<u>192,870</u>
<b>TOTAL CASH BASIS NET POSITION</b>				<b><u>\$ 642,200</u></b>

*The accompanying notes are an integral part of the financial statements.*

**DeKalb County**  
**Regional Office of Education No. 16**  
**Government Funds**  
**Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents**  
**As of and for the Year Ended June 30, 2022**

	General Fund	Institute Fund	Special Revenue Funds		Total Governmental Funds
			Education Fund	Other Nonmajor Funds	
<b>RECEIPTS:</b>					
Local sources	\$ 296,859	\$ 38,316	\$ 76,285	\$ 5,176	\$ 416,636
State sources	235,264	-	749,113	1,325	985,702
Federal sources	-	-	289,090	-	289,090
Interest	162	2	-	-	164
On-behalf payments - local	38,236	-	-	-	38,236
On-behalf payments - State	364,689	-	-	-	364,689
Total receipts	<u>935,210</u>	<u>38,318</u>	<u>1,114,488</u>	<u>6,501</u>	<u>2,094,517</u>
Salaries					
<b>DISBURSEMENTS:</b>					
Instructional services:					
Salaries and benefits	109,266	30,717	430,795	-	570,778
Purchased services	132,218	15,498	516,718	4,910	669,344
Supplies and materials	10,996	2,688	121,442	-	135,126
Other objects	3,538	-	-	-	3,538
Intergovernmental:					
Payments to other governments	235,264	-	162,703	-	397,967
Administrative:					
On-behalf payments - local	38,236	-	-	-	38,236
On-behalf payments - State	364,689	-	-	-	364,689
Capital outlay	-	-	37,893	-	37,893
Total disbursements	<u>894,207</u>	<u>48,903</u>	<u>1,269,551</u>	<u>4,910</u>	<u>2,217,571</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>41,003</u>	<u>(10,585)</u>	<u>(155,063)</u>	<u>1,591</u>	<u>(123,054)</u>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR AS RESTATED (SEE NOTE 10)</b>	<u>274,456</u>	<u>254,548</u>	<u>197,793</u>	<u>38,457</u>	<u>765,254</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 315,459</u>	<u>\$ 243,963</u>	<u>\$ 42,730</u>	<u>\$ 40,048</u>	<u>\$ 642,200</u>
<b>CASH BASIS FUND BALANCES</b>					
Restricted	\$ -	\$ 243,963	\$ 165,319	\$ 40,048	\$ 449,330
Assigned	168,611	-	-	-	168,611
Unrestricted	146,848	-	(122,589)	-	24,259
<b>TOTAL CASH BASIS FUND BALANCES</b>	<u>\$ 315,459</u>	<u>\$ 243,963</u>	<u>\$ 42,730</u>	<u>\$ 40,048</u>	<u>\$ 642,200</u>

*The accompanying notes are an integral part of the financial statements.*

**DeKalb County  
Regional Office of Education No. 16  
Fiduciary Funds  
Statement of Cash Additions, Deductions, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022**

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	<b>Custodial Fund - Distributive Fund</b>
<b>ADDITIONS</b>	
Collections of state and federal funds from State Board of Education for school districts and other entities	\$ 535,887
<b>DEDUCTIONS</b>	
Payments to school districts and other entities	535,887
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	-
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	-
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ -
<b>CASH BASIS FIDUCIARY NET POSITION</b>	
Restricted for other governments	\$ -

*The accompanying notes are an integral part of the financial statements.*

**DeKalb County**  
**Regional Office of Education No. 16**  
**Notes to the Financial Statements**  
**June 30, 2022**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The DeKalb County Regional Office of Education No. 16 was created when an Educational Service Region became a Regional Office of Education on August 7, 1995. The DeKalb County Regional Office of Education No. 16 operates under the School Code (105 ILCS 5/3 and 5/3A). The Regional Office of Education No. 16 encompasses DeKalb County, Illinois. A Regional Superintendent of Schools serves as Chief Administrative Officer of the DeKalb County Regional Office of Education No. 16 and is elected pursuant to 105 ILCS 5/3 and 5/3A of the School Code. The principal financial duty of the Regional Superintendent is to receive and distribute monies due to school districts from general state aid, state categorical grants, and various other sources.

The functions of the DeKalb County Regional Office of Education No. 16 also include, but are not limited to, the following:

- Processing teachers licensures;
- Teaching initial and refresher classes for school bus drivers within the DeKalb County Regional Office of Education No. 16;
- Review life/safety requirements for schools in conjunction with the State of Illinois;
- Issuing newsletters regarding new Illinois life/safety requirements;
- Monitoring compliance with State laws and Department of Education policies and procedures;
- Providing directions to teachers and school officials on science, art, and teaching methods;
- Implementing the Illinois State Board of Education's (ISBE) Policy Programs; and
- Encouraging camaraderie among teachers through the teachers' institute.

A. **Scope of the Reporting Entity**

The DeKalb County Regional Office of Education No. 16's reporting entity includes all related organizations for which it exercises oversight responsibility.

The DeKalb County Regional Office of Education No. 16 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the DeKalb County Regional Office of Education No. 16, including joint agreements which serve pupils from numerous school districts, should be included within its financial reporting entity. The criteria include but are not limited to, whether the DeKalb County Regional Office of Education No. 16 exercises oversight responsibility (which includes financial interdependency,

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The DeKalb County Regional Office of Education No. 16 has determined that no outside agency meets the above criteria and, therefore, no agency has been included as a component unit in the Regional Office of Education No. 16's financial statements. In addition, the DeKalb County Regional Office of Education No. 16 is not aware of any entity which would exercise such oversight as to result in the DeKalb County Regional Office of Education No. 16 being considered a component unit of the entity.

As discussed further in the "Measurement Focus and Basis of Accounting" section of this note, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the DeKalb County Regional Office of Education No. 16's accounting policies.

**B. Basis of Presentation**

The DeKalb County Regional Office of Education No. 16's basic financial statements include both government-wide financial statements (reporting the DeKalb County Regional Office of Education No. 16 as a whole) and fund financial statements (reporting the DeKalb County Regional Office of Education No. 16's major and other funds).

**Government-wide Financial Statements**

The Cash Basis Statement of Activities and Net Position display information about the DeKalb County Regional Office of Education No. 16 as a whole. They include all funds of the DeKalb County Regional Office of Education No. 16. Fiduciary funds are excluded from the government-wide financial statements. The Cash Basis Statement of Activities and Net Position include the governmental activities. Governmental activities for the DeKalb County Regional Office of Education No. 16 include programs supported primarily by state and federal grants and other intergovernmental revenues. Internal balances and activities within the DeKalb County Regional Office of Education No. 16's governmental funds are eliminated in the government-wide financial statements.

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The Cash Basis Statement of Activities and Net Position demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those clearly identifiable with a specific function. Program receipts include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants, contributions and interest restricted to meeting the operational requirements of a particular function. Other items not properly included among program revenues are reported instead as general receipts. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Cash Basis Statement of Activities and Net Position presents the DeKalb County Regional Office of Education No. 16's nonfiduciary net position. Net position is reported in the following categories/components:

*Restricted Net Position* - results when constraints placed on the use of resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation

*Unrestricted Net Position* - consists of cash and cash equivalent balances not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Financial Statements**

Fund financial statements of the DeKalb County Regional Office of Education No. 16 are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets arising from cash and cash equivalent transactions, fund balance, receipts received, and disbursements paid. The DeKalb County Regional Office of Education No. 16's funds are organized into two major categories: governmental and fiduciary funds.

*Governmental Funds*

The focus of the governmental funds' measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the DeKalb County Regional Office of Education No. 16:

General Fund - The General Fund is used to account for resources

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

traditionally associated with government which are not required legally or by sound financial management to be accounted and reported for in another fund. The General Fund is always considered a major fund. The following accounts are included in the General Fund:

General - This fund accounts for monies received for, and payment of, disbursements in connection with general administration activities.

Illinois Empower - This fund accounts for monies received for, and payment of, disbursements for the purposes of allowing schools in the region to determine the best approach for improvements in the student population.

Fingerprinting - This fund is used to account for the administration of the Fingerprinting Program. Receipts are derived from member school districts and private entities and are assigned by the Regional Superintendent's internal policy to fingerprinting related disbursements.

Other Professional Testing Services - This fund accounts for money received for the establishment and running of the new Testing Center (lab). Testing includes all Pearson Virtual University Enterprises tests and the Educational Testing Services Paraprofessional Assessment.

Special Revenue Funds - These funds are used to account for and report the proceeds of the specific receipts sources that are restricted or committed to expenditures for specified purposes other than debt service and capital projects. The DeKalb County Regional Office of Education No. 16 reports the following special revenue funds as major governmental funds:

Education Fund - This fund is used to account for and report the proceeds of specific receipt sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs. The DeKalb County Regional Office of Education No. 16's Education Fund accounts include the following:

Early Childhood - This fund is used to account for grant monies received for, and payment of, disbursements for developing and operating programs for parents of young children.

Regional Safe Schools - This fund is used to account for grant monies received for, and payment of, disbursements that provides additional staff and materials for the alternative schools in the region.

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

ROE/ISC Operations - This fund is used to account for monies received for the administration of the ROE/ISC Operations program.

Alternative Education - This fund is used to account for grant monies received for, and payment of, disbursements that provides for funding for the alternative schools within the region.

McKinney Education for Homeless Children - This fund is used to account for grant monies received for, and payment of, disbursements for programs for educating homeless children.

Pilot Regional Safe Schools Cooperative - This fund is used to account for grant monies received for, and payment of, disbursements that provides additional staff and materials for the alternative schools in the region.

Rural Education Achievement Program - This fund is used to account grant monies received for, and payment of, disbursements to provide rural local education agencies with financial assistance to fund initiatives aimed at improving student academic achievement.

Early Learning - This fund is used to account for funds received for a kindergarten readiness project.

National School Lunch Program - This fund accounts for money received from the federal government for nutritionally balanced lunches to school children.

School Breakfast Program - This fund accounts for money received from the State and used to pay for students school breakfast.

State Free Lunch and Breakfast - This fund accounts for money received from the State and used to pay for free lunch and breakfast for students.

Governor's Emergency Education Relief (GEER) - This program accounts for emergency assistance provided by the Governor as a result of the novel coronavirus disease 2019 (COVID-19).

Elementary and Secondary School Emergency Relief II (ESSER II) - This program accounts for grant monies received, and disbursements paid for emergency assistance as a result of the COVID-19 under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

enacted on December 27, 2020.

Digital Equity - This program accounts for grant monies received, and disbursements paid for electronic device for remote learning for kids as a result of the COVID-19.

Illinois Action for Children - This fund accounts for monies received for work related to the Community-Based Planning for Expansion project.

Community Mental Health - This fund accounts for monies received for work related to community mental health services in DeKalb county.

GEER II - Emergency Assistance for Nonpublic Schools - This program accounts for emergency assistance provided by the Governor as a result of the COVID-19 to St. Mary, DeKalb and St. Mary, Sycamore.

American Rescue Plan - Community Partnership - This fund accounts for monies received, and disbursements paid to address gaps in opportunity and the COVID-19 pandemic's impact on interrupted learning.

American Rescue Plan - McKinney Vento - used to account for grant monies received for, and payment of, disbursements for homeless children and youth due to COVID-19.

Career and Technical Education (CTE) Education Career Pathway - This fund is used to account for grant monies received, and disbursements paid for developing and implementing the programs or program of study to recruit students, including minority students, into the field of education.

Northern Illinois University Barb City STEAM (NIU Barb STEAM) - This fund is used to account for monies received, and disbursements paid to support the NIU STEAM program.

Institute Fund - This fund is used to account for the stewardship of the assets held in trust for the benefit of the DeKalb County Regional Office of Education No. 16's teachers. Fees are collected from teacher license registrations. Monies are expended to conduct teachers' institutes,

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

conferences, and workshops and defray expenses related to technology improvements and administrative processing of licenses. All funds generated remain restricted until expended only on the aforementioned activities.

Nonmajor Special Revenue Funds include the following:

General Education Development - This fund is used to account for the administration of the general educational development testing program. Receipts are derived from testing and diploma fees and are restricted for supplies and materials to support the general educational development program.

Bus Permit - This fund accounts for the stewardship of the assets held in trust in connection with the Bus Driver Training Program.

Fiduciary Fund - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the DeKalb County Regional Office of Education No. 16 under a trust agreement, or equivalent arrangement that has certain characteristics, for individuals, private organizations, or other governments and are not available to support the DeKalb County Regional Office of Education No. 16's own programs. The DeKalb County Regional Office of Education No. 16 does not have any trust funds. The DeKalb County Regional Office of Education No. 16's Fiduciary Fund includes the following:

Custodial Fund - This fund is used to report fiduciary activities that are not required to be reported in a trust fund. The DeKalb County Regional Office of Education No. 16's Custodial Fund account for amounts collected and distributed on behalf of another government or organization. The DeKalb County Regional Office of Education No. 16 maintains the following Custodial Fund:

Distributive Fund - The DeKalb County Regional Office of Education No. 16 received state and federal funds from the State Board of Education, which it distributes to school districts and other organizations.

C. Measurement Focus and Basis of Accounting

The DeKalb County Regional Office of Education No. 16 maintains its

**DeKalb County**  
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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

financial records on the basis of cash receipts and disbursements and the financial statements of the DeKalb County Regional Office of Education No. 16 are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. In addition, other economic assets, deferred outflow of resources, liabilities, and deferred inflow of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with GAAP.

Under the terms of grant agreements, the DeKalb County Regional Office of Education No. 16 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net position available to finance the program. It is the DeKalb County Regional Office of Education No. 16's policy to first apply cost-reimbursement grant resources to such programs and then general receipts.

When a reimbursement in governmental funds can be paid using either restricted or unrestricted resources, the DeKalb County Regional Office of Education No. 16's policy is generally to first apply the disbursements toward restricted fund balance and then to unrestricted classification, committed, assigned, and then unassigned fund balances.

The DeKalb County Regional Office of Education No. 16 records on-behalf payments made by DeKalb County and the State to the Teachers' Retirement System (TRS) and Teachers' Health Insurance Security Fund (THIS) as receipts and disbursements.

**D. Governmental Cash Basis Fund Balance**

Fund Balance is divided into five classifications based primarily on the extent to which the DeKalb County Regional Office of Education No. 16 is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classification are as follows:

*Nonspendable fund balance* - The portion of a governmental fund's net position that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no accounts presenting a nonspendable fund balance.

**DeKalb County**  
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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Restricted fund balance* - The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following accounts' fund balances are restricted by Illinois Statute: Institute Fund, General Education Development, and Bus Permit. The following accounts' fund balances are restricted by grant agreements or contracts: Education Fund - Early Childhood, Regional Safe Schools, Pilot Regional Safe School Cooperative, Early Learning, State Free Lunch and Breakfast, Community Mental Health, and NIU Barb STEAM.

*Committed fund balance* - The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. There are no accounts presenting a committed fund balance.

*Assigned fund balance* - The portion of a governmental fund's net position to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The DeKalb County Regional Office of Education No. 16 has assigned fund balances in the General Funds' Illinois Empower, Fingerprinting, and Other Professional Testing Services.

*Unassigned fund balance* - Available expendable resources in a governmental fund that are not designated for a specific purpose. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for these purposes. The unassigned fund balance is made up of the following: General Fund – General and Education Fund - McKinney Education for Homeless Children, Rural Education Achievement Program, Digital Equity, GEER II - Emergency Assistance for Nonpublic Schools, American Rescue Plan - Community Partnership, American Rescue Plan - McKinney Vento, and CTE Education Career Pathway.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) fund balance is available, the DeKalb County Regional Office of Education No. 16 considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the DeKalb County Regional Office of Education No. 16 considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the DeKalb County Regional Office of Education No. 16 has provided otherwise in its commitment or assignment action.

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. Cash and Cash Equivalents

The DeKalb County Regional Office of Education No. 16 considers cash on hand, checking accounts, savings accounts, money market accounts, and short term investments with maturity dates under 3 months to be cash and cash equivalents.

F. Employer Contributions to Pension and OPEB Plans

The DeKalb County Regional Office of Education No. 16 recognizes the disbursement for employer contributions to pension and other postemployment benefits (OPEB) plans when they are paid. As described in Notes 5 and 6, the employer contributions include portions for pension benefits and for OPEB.

G. Budgets

The DeKalb County Regional Office of Education No. 16 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Funds. Certain programs have budgets that are required to be reported to and approved by ISBE. However, none of the annual budgets have been legally adopted nor are they required to be. Comparison of budgeted and actual results is presented as supplementary information. Budgetary comparison schedules have been provided in the supplementary information for the following funds: Early Childhood, Regional Safe Schools, ROE/ISC Operations, Alternative Education, McKinney Education for Homeless Children, Pilot Regional Safe School Cooperative, Digital Equity, GEER II - Emergency Assistance for Nonpublic Schools, American Rescue Plan - Community Partnership, American Rescue Plan - McKinney Vento, and CTE Education Career Pathway.

H. New Accounting Pronouncement

In 2022, GASB Statement No. 87, *Leases* became effective. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The implementation of GASB Statement No. 87 had no significant impact on the financial statements of the DeKalb County Regional Office of Education No. 16.

**DeKalb County**  
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**NOTE 2 CASH AND CASH EQUIVALENTS**

The deposits of DeKalb County Regional Office of Education No. 16 monies are governed by the provisions of the Illinois Compiled Statutes.

At June 30, 2022, the carrying amount of the DeKalb County Regional Office of Education No. 16's deposits was \$642,200 and the bank balance was \$767,624.

*Custodial Credit Risk* - is the risk that in the event of a bank failure, the DeKalb County Regional Office of Education No. 16's deposits may not be returned. The DeKalb County Regional Office of Education No. 16 does not have a deposit policy for custodial credit risk. The DeKalb County Regional Office of Education No. 16's deposits were covered by FDIC insurance of \$250,000 at June 30, 2022 and additionally covered by collateral held by the financial institution in the DeKalb County Regional Office of Education No. 16's name.

The DeKalb County Regional Office of Education No. 16 does not have a formal investment policy, as its only investments are internally pooled in the Illinois Funds Money Market Fund and are considered cash equivalents. As of June 30, 2022, the DeKalb County Regional Office of Education No. 16 had \$895 in the Illinois Funds Money Market Fund. The fair value of the DeKalb County Regional Office of Education No. 16's position in this fund is equal to the value of the DeKalb County Regional Office of Education No. 16's fund shares. The portfolio is regulated by oversight of the Treasurer of the State of Illinois and private rating agencies. The portfolio has AAAMf ratings from Fitch. The assets of the fund are mainly invested in securities issued by the United States government or agencies related to the United States. Assets of the fund not invested in United States government securities are fully collateralized by pledged securities. The time to maturity of the investments in this external investment pool averages less than one year.

**NOTE 3 DISPOSITION OF DISTRIBUTIVE FUND INTEREST**

Receipts are partially derived from interest on deposits of the various funds under the jurisdiction of DeKalb County Regional Office of Education No. 16. A substantial portion of these interest earnings have been earned on monies which are passed through from the ISBE to the various school districts within the County of DeKalb. The DeKalb County Regional Office of Education No. 16 is allowed to keep all interest received.

**NOTE 4 ON-BEHALF PAYMENTS**

Salaries of the Regional Superintendent and the Assistant Regional

**DeKalb County**  
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**NOTE 4      ON-BEHALF PAYMENTS (Continued)**

Superintendent are paid by the State of Illinois. All other salaries are paid by DeKalb County. Pension plan contributions associated with these salaries are also paid, respectively, by the State of Illinois and DeKalb County. In addition to the amounts listed below, the DeKalb County Regional Office of Education No. 16 reimburses the County for salaries and pension plan contributions for other employees.

The State of Illinois and DeKalb County paid the following salaries, benefits, and contributions on-behalf of the DeKalb County Regional Office of Education No. 16:

Regional Superintendent salary	\$	124,308
Regional Superintendent benefits (includes State paid insurance)		26,089
Assistant Regional Superintendent salary		111,876
Assistant Regional Superintendent benefits (includes State paid insurance)		40,029
County on-behalf payments		62,387
Total	\$	364,689

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the ISBE. The data for the county employee was provided by the county. The on-behalf payments are reflected as receipts and disbursements in the General Fund.

The DeKalb County Regional Office of Education No. 16 also recorded \$39,439 in receipts and disbursements as on-behalf payments from ISBE for the DeKalb County Regional Office of Education No. 16’s share of the State’s TRS pension expense in the Cash Basis Statement of Activities and Net Position. In addition, the DeKalb County Regional Office of Education No. 16 recorded \$1,203 in receipts and disbursements as on-behalf payments from CMS for the Regional Office’s share of the State’s THIS contributions in the Cash Basis Statement of Activities and Net Position. Further, the DeKalb County Regional Office of Education No. 16 has not included any on-behalf payments related to the State’s TRS pension expense for the Regional Superintendent or Assistant Regional Superintendent.

State of Illinois and county on-behalf payments	\$	364,689
DeKalb County Regional Office of Education No. 16’s share of TRS pension expense		39,439
THIS fund OPEB benefit		(1,203)
Total	\$	402,925

**DeKalb County**  
**Regional Office of Education No. 16**  
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**NOTE 5      DEFINED BENEFIT PENSION PLANS**

The DeKalb County Regional Office of Education No. 16 participates in multiple retirement plans to provide retirement benefits to its employees. It should be noted that the actuarial accrued liabilities, deferred inflow of resources and deferred outflow of resources are not recorded in the financial statements since the DeKalb County Regional Office of Education No. 16 uses the cash basis of accounting as disclosed in Note 1.

The retirement plans of the DeKalb County Regional Office of Education No. 16 include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the DeKalb County Regional Office of Education No. 16. The DeKalb County Regional Office of Education No. 16 is required to contribute at an actuarially determined rate. The DeKalb County Regional Office of Education No. 16 reimburses DeKalb County for the IMRF contributions made for the participating employees. Each retirement system is discussed below.

**Teachers' Retirement System of the State of Illinois**

**Plan Description**

The DeKalb County Regional Office of Education No. 16 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or

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**NOTE 5**      **DEFINED BENEFIT PENSION PLANS (Continued)**

age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 member to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the

**DeKalb County**  
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**NOTE 5**      **DEFINED BENEFIT PENSION PLANS (Continued)**

pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the DeKalb County Regional Office of Education No. 16.

***On-behalf contributions to TRS.*** The State of Illinois makes employer pension contributions on behalf of the DeKalb County Regional Office of Education No. 16. For the year ended June 30, 2022, State of Illinois contributions recognized by the DeKalb County Regional Office of Education No. 16 were based on the State's proportionate share of the pension expense associated with the DeKalb County Regional Office of Education No. 16, and the DeKalb County Regional Office of Education No. 16 recognized revenue and expenditures of \$39,439 in pension contributions from the State of Illinois.

***2.2 formula contributions.*** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022 were \$891.

***Federal and special trust fund contributions.*** When TRS members are paid from federal and special trust funds administered by the DeKalb County Regional Office of Education No. 16, there is a statutory requirement for the DeKalb County Regional Office of Education No. 16 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the State contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, no contributions were required for salaries made from federal and special trust funds.

***Employer retirement cost contributions.*** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The DeKalb County Regional Office of Education No. 16 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

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**NOTE 5**      **DEFINED BENEFIT PENSION PLANS (Continued)**

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the DeKalb County Regional Office of Education No. 16 did not make any employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

**Illinois Municipal Retirement System**

**IMRF Plan Description**

The DeKalb County Regional Office of Education No. 16's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The DeKalb County Regional Office of Education No. 16's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final

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**Regional Office of Education No. 16**  
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**NOTE 5      DEFINED BENEFIT PENSION PLANS (Continued)**

rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Contributions**

As set by statute, the DeKalb County Regional Office of Education No. 16's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The DeKalb County Regional Office of Education No. 16's annual contribution rate for calendar year 2021 was 9.12%. For the fiscal year ended June 30, 2022, the DeKalb County Regional Office of Education No. 16's contributed \$33,753 to the plan. The DeKalb County Regional Office of Education No. 16 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**NOTE 6      OTHER POSTMENTEMPLOYMENT BENEFITS**

**Teachers' Health Insurance Security Fund**

**Plan Description**

The DeKalb County Regional Office of Education No. 16 participates in the Teachers' Health Insurance Security (THIS) fund. The THIS fund is a non-

**DeKalb County**  
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**NOTE 6 OTHER POSTMENTEMPLOYMENT BENEFITS (Continued)**

appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

**Benefits Provided**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-Behalf Contributions to THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the DeKalb County Regional Office of Education No. 16. For the year ended June 30, 2022, State of Illinois contributions recognized by the DeKalb County Regional Office of Education No. 16 were based on the State's proportionate share of the collective net OPEB liability associated with the DeKalb County Regional Office of Education No. 16, and recognized receipts and disbursements of \$1,203 in OPEB contributions from the State of Illinois.

**DeKalb County Regional Office of Education No. 16 Contributions to THIS Fund**

The DeKalb County Regional Office of Education No. 16 also makes

**DeKalb County  
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June 30, 2022**

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**NOTE 6 OTHER POSTMENTEMPLOYMENT BENEFITS (Continued)**

contributions to the THIS Fund. The DeKalb County Regional Office of Education No. 16 THIS Fund contribution was 0.67 percent during the year ended June 30, 2022 and 0.92, 0.92, 0.92, and 0.88 percent during the years ended June 30, 2021, June 30, 2020, June 30, 2019, and June 30, 2018, respectively. For the year ended June 30, 2022, the DeKalb County Regional Office of Education No. 16 paid \$1,029 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2021, June 30, 2020, June 30, 2019, and June 30, 2018, the DeKalb County Regional Office of Education No. 16 paid \$694, \$1,255, \$887, and \$433, respectively, which was 100 percent of the required contributions.

**Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

**NOTE 7 INTERFUND ACTIVITY**

Transfers in/out

Transfers are generally made to provide supplemental funding or move resources from the fund required to collect the resources to the fund required to expend the resources. As of June 30, 2022, interfund transfers for the year consisted of the following:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
General Fund:		
General	\$ -	\$ 25,000
Fingerprinting	25,000	-
Total	<u>\$ 25,000</u>	<u>\$ 25,000</u>

**NOTE 8 RISK MANAGEMENT**

The DeKalb County Regional Office of Education No. 16 is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by the purchase of commercial insurance. The DeKalb County Regional Office of Education No. 16 assumes liability for any deductibles and claims in excess of

**DeKalb County**  
**Regional Office of Education No. 16**  
**Notes to the Financial Statements**  
**June 30, 2022**

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**NOTE 8 RISK MANAGEMENT (Continued)**

coverage limitations. There has been no significant reduction in insurance coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage during the year.

**NOTE 9 DEFICIT FUND BALANCES**

The following individual funds carried the following deficit balances as of June 30, 2022:

<b>Funds with Deficit Fund Balance</b>	<b>Amount</b>
Education Fund:	
McKinney Education for Homeless Children	\$ 2,522
Rural Education Achievement Program	4,335
Digital Equity	5,648
GEER II - Emergency Assistance for Nonpublic Schools	21,358
American Rescue Plan - Community Partnership	75,783
American Rescue Plan - McKinney Vento	7,497
CTE Education Career Pathway	5,446

**NOTE 10 CHANGE IN BASIS OF ACCOUNTING**

On June 25, 2021, House Bill 1934 was passed which amends the School Code (105 ILCS 5/2-3.17a). Effective June 26, 2021, the Regional Office of Education or Educational Service Center may utilize a cash basis, modified cash basis, or GAAP basis of accounting in the preparation of the financial statements.

Prior to fiscal year 2022, the DeKalb County Regional Office of Education No. 16's financial statements were using the GAAP basis of accounting. Pursuant to the newly passed House Bill, the DeKalb County Regional Office of Education No. 16 has implemented cash basis of accounting in the preparation of its financial statements as of and for the year ended June 30, 2022, as described in Note 1.

	<b>Governmental Activities</b>
Net position, beginning of year, as previously reported	\$ 523,796
Cumulative effect of change in accounting basis	241,458
Net position, beginning of year, as restated	\$ 765,254

**DeKalb County**  
**Regional Office of Education No. 16**  
**Notes to the Financial Statements**  
**June 30, 2022**

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**NOTE 10 CHANGE IN BASIS OF ACCOUNTING (Continued)**

	<u>General Fund</u>	<u>Institute Fund</u>	<u>Education Fund</u>	<u>Nonmajor Special Revenue Fund</u>
Fund balance, beginning of year, as previously reported	\$ 297,291	\$ 254,548	\$ 28,395	\$ 38,647
Change to cash basis of accounting	<u>(22,835)</u>	<u>-</u>	<u>169,398</u>	<u>(190)</u>
Fund balance, beginning of year, as restated	<u>\$ 274,456</u>	<u>\$ 254,548</u>	<u>\$ 197,793</u>	<u>\$ 38,457</u>

**NOTE 11 SUBSEQUENT EVENTS**

Subsequent events have been evaluated through April 6, 2023, the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

DeKalb County  
Regional Office of Education No. 16  
General Fund  
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022

	General	Illinois Empower	Fingerprinting	Other Professional Testing Services	Total
<b>RECEIPTS:</b>					
Local sources	\$ 98,548	\$ 159,652	\$ 24,895	\$ 13,764	\$ 296,859
State sources	235,264	-	-	-	235,264
Interest	162	-	-	-	162
On-behalf payments - local	38,236	-	-	-	38,236
On-behalf payments - State	364,689	-	-	-	364,689
Total receipts	<u>736,899</u>	<u>159,652</u>	<u>24,895</u>	<u>13,764</u>	<u>935,210</u>
<b>DISBURSEMENTS:</b>					
Instructional services:					
Salaries and benefits	6,880	60,478	31,814	10,094	109,266
Purchased services	46,008	78,718	7,492	-	132,218
Supplies and materials	10,996	-	-	-	10,996
Other objects	-	-	-	3,538	3,538
Intergovernmental:					
Payments to other governments	235,264	-	-	-	235,264
Administrative:					
On-behalf payments - local	38,236	-	-	-	38,236
On-behalf payments - State	364,689	-	-	-	364,689
Total disbursements	<u>702,073</u>	<u>139,196</u>	<u>39,306</u>	<u>13,632</u>	<u>894,207</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	34,826	20,456	(14,411)	132	41,003
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in (out)	(25,000)	-	25,000	-	-
Total other financing sources (uses)	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	9,826	20,456	10,589	132	41,003
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	137,022	40,722	86,083	10,629	274,456
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 146,848</u>	<u>\$ 61,178</u>	<u>\$ 96,672</u>	<u>\$ 10,761</u>	<u>\$ 315,459</u>
<b>CASH BASIS FUND BALANCES</b>					
Assigned	\$ -	\$ 61,178	\$ 96,672	\$ 10,761	\$ 168,611
Unassigned	<u>146,848</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,848</u>
<b>TOTAL CASH BASIS FUND BALANCES</b>	<u>\$ 146,848</u>	<u>\$ 61,178</u>	<u>\$ 96,672</u>	<u>\$ 10,761</u>	<u>\$ 315,459</u>

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022

	Early Childhood	Regional Safe Schools	ROE/ISC Operations	Alternative Education	McKinney Education for Homeless Children	Pilot Regional Safe School Cooperative
<b>RECEIPTS:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	343,712	74,447	118,788	165,683	-	38,851
Federal sources	-	-	-	-	48,693	-
Total receipts	343,712	74,447	118,788	165,683	48,693	38,851
<b>DISBURSEMENTS:</b>						
Instructional services:						
Salaries and benefits	34,441	-	124,232	141,888	23,833	-
Purchased services	353,163	-	19,754	16,848	5,622	2,500
Supplies and materials	2,462	-	10,594	6,947	3,183	-
Intergovernmental:						
Payment to other governments	-	63,000	-	-	-	38,789
Capital outlay	-	-	-	-	-	-
Total disbursements	390,066	63,000	154,580	165,683	32,638	41,289
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	(46,354)	11,447	(35,792)	-	16,055	(2,438)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	138,729	18,000	35,792	-	(18,577)	9,789
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 92,375	\$ 29,447	\$ -	\$ -	\$ (2,522)	\$ 7,351
<b>CASH BASIS FUND BALANCES</b>						
Restricted	\$ 92,375	\$ 29,447	\$ -	\$ -	\$ -	\$ 7,351
Unassigned	-	-	-	-	(2,522)	-
<b>TOTAL CASH BASIS FUND BALANCES</b>	\$ 92,375	\$ 29,447	\$ -	\$ -	\$ (2,522)	\$ 7,351

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022

	Rural Education Achievement Program	Early Learning	National School Lunch Program	School Breakfast Program	State Free Lunch and Breakfast	GEER
<b>RECEIPTS:</b>						
Local sources	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	1,080	-
Federal sources	17,120	-	46,400	13,501	-	3,274
Total receipts	17,120	27,000	46,400	13,501	1,080	3,274
<b>DISBURSEMENTS:</b>						
Instructional services:						
Salaries and benefits	21,122	19,463	-	-	-	-
Purchased services	250	5,409	-	-	-	1,978
Supplies and materials	83	2,697	-	-	-	-
Intergovernmental:						
Payment to other governments	-	-	46,400	13,501	1,013	-
Capital outlay	-	-	-	-	-	-
Total disbursements	21,455	27,569	46,400	13,501	1,013	1,978
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	(4,335)	(569)	-	-	67	1,296
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	-	28,395	-	-	-	(1,296)
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ (4,335)	\$ 27,826	\$ -	\$ -	\$ 67	\$ -
<b>CASH BASIS FUND BALANCES</b>						
Restricted	\$ -	\$ 27,826	\$ -	\$ -	\$ 67	\$ -
Unassigned	(4,335)	-	-	-	-	-
<b>TOTAL CASH BASIS FUND BALANCES</b>	\$ (4,335)	\$ 27,826	\$ -	\$ -	\$ 67	\$ -

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022

	ESSER II	Digital Equity	Illinois Action for Children	Community Mental Health	Emergency Assistance for Nonpublic Schools	American Rescue Plan - Community Partnership
<b>RECEIPTS:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 48,285	\$ -	\$ -
State sources	-	-	6,552	-	-	-
Federal sources	1,712	42,089	-	-	110,181	-
Total receipts	1,712	42,089	6,552	48,285	110,181	-
<b>DISBURSEMENTS:</b>						
Instructional services:						
Salaries and benefits	-	-	4,363	47,443	-	6,926
Purchased services	-	-	1,092	1,767	32,092	68,761
Supplies and materials	-	16,525	712	4,350	68,635	96
Intergovernmental:						
Payment to other governments	-	-	-	-	-	-
Capital outlay	-	7,081	-	-	30,812	-
Total disbursements	-	23,606	6,167	53,560	131,539	75,783
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	1,712	18,483	385	(5,275)	(21,358)	(75,783)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	(1,712)	(24,131)	(385)	13,189	-	-
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ -	\$ (5,648)	\$ -	\$ 7,914	\$ (21,358)	\$ (75,783)
<b>CASH BASIS FUND BALANCES</b>						
Restricted	\$ -	\$ -	\$ -	\$ 7,914	\$ -	\$ -
Unassigned	-	(5,648)	-	-	(21,358)	(75,783)
<b>TOTAL CASH BASIS FUND BALANCES</b>	\$ -	\$ (5,648)	\$ -	\$ 7,914	\$ (21,358)	\$ (75,783)

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  
As of and for the Year Ended June 30, 2022

	American Rescue Plan - McKinney Vento	CTE Education Career Pathway	NIU Barb STEAM	Total
<b>RECEIPTS:</b>				
Local sources	\$ -	\$ -	\$ 1,000	\$ 76,285
State sources	-	-	-	749,113
Federal sources	6,120	-	-	289,090
Total receipts	6,120	-	1,000	1,114,488
<b>DISBURSEMENTS:</b>				
Instructional services:				
Salaries and benefits	4,321	2,102	661	430,795
Purchased services	4,138	3,344	-	516,718
Supplies and materials	5,158	-	-	121,442
Intergovernmental:				
Payment to other governments	-	-	-	162,703
Capital outlay	-	-	-	37,893
Total disbursements	13,617	5,446	661	1,269,551
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	(7,497)	(5,446)	339	(155,063)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	-	-	-	197,793
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ (7,497)	\$ (5,446)	\$ 339	\$ 42,730
<b>CASH BASIS FUND BALANCES</b>				
Restricted	-	-	339	165,319
Unassigned	(7,497)	(5,446)	-	(122,589)
<b>TOTAL CASH BASIS FUND BALANCES</b>	\$ (7,497)	\$ (5,446)	\$ 339	\$ 42,730

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Budgetary Comparison Schedule- Cash Basis  
As of and for the Year Ended June 30, 2022

	Early Childhood			Regional Safe Schools			ROE/ISC Operations				
	Budgeted,Original	Actual	Variance with	Budgeted,Original	Actual	Variance with	Budgeted,Original	Actual	Variance with		
	Amounts	Amounts	Final Budget	Amounts	Amounts	Final Budget	Amounts	Amounts	Final Budget		
<b>RECEIPTS:</b>											
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	350,058	343,712	(6,346)	74,447	74,447	-	118,788	118,788	-	118,788	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Total receipts	350,058	343,712	(6,346)	74,447	74,447	-	118,788	118,788	-	118,788	-
<b>DISBURSEMENTS:</b>											
Instructional services:											
Salaries	31,786	30,465	(3,976)	-	-	-	92,880	95,667	124,232	(28,565)	
Benefits	5,332	4,355	4,355	-	-	-	4,411	4,876	-	4,876	
Purchased services	312,569	312,776	(40,387)	-	-	-	15,103	12,415	19,754	(7,339)	
Supplies and materials	371	2,462	-	-	-	-	6,394	5,830	10,594	(4,764)	
Intergovernmental:											
Payments to other governments	-	-	-	74,447	74,447	63,000	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	350,058	390,066	(40,008)	74,447	74,447	63,000	118,788	118,788	154,580	(35,792)	
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	\$ -	\$ -	\$ (46,354)	\$ -	\$ -	\$ 11,447	\$ -	\$ -	\$ (35,792)	\$ (35,792)	
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>		138,729			18,000				35,792		
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>		\$ 92,375			\$ 29,447				\$ -		

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Budgetary Comparison Schedule- Cash Basis  
As of and for the Year Ended June 30, 2022

	Alternative Education			McKinney Education for Homeless Children			Pilot Regional Safe School Cooperative		
	Budgeted Amounts	Actual Amounts	Variance with Budget	Budgeted Amounts	Actual Amounts	Variance with Budget	Budgeted Amounts	Actual Amounts	Variance with Budget
	Original	Final	Final Budget	Original	Final	Final Budget	Original	Final	Final Budget
<b>RECEIPTS:</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	165,683	165,683	-	-	-	-	38,851	38,851	-
Federal sources	-	-	-	22,250	22,250	26,443	-	-	-
Total receipts	165,683	165,683	-	22,250	22,250	26,443	38,851	38,851	-
<b>DISBURSEMENTS:</b>									
Instructional services:									
Salaries	125,236	122,953	141,888	16,028	14,820	23,833	-	-	-
Benefits	21,003	18,945	18,945	2,050	1,688	1,688	-	-	-
Purchased services	12,063	16,838	(10)	1,609	4,088	5,622	2,500	2,500	-
Supplies and materials	7,381	6,947	-	2,563	1,654	3,183	-	-	-
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	36,351	38,789	(2,438)
Capital outlay	-	-	-	-	-	-	-	-	-
Total disbursements	165,683	165,683	-	22,250	22,250	32,638	38,851	41,289	(2,438)
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,055	\$ -	\$ -	\$ (2,438)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>									
						(18,577)			9,789
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>						\$ (2,522)			\$ 7,351

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Budgetary Comparison Schedule- Cash Basis  
As of and for the Year Ended June 30, 2022

	Digital Equity		GEER II - Emergency Assistance for Nonpublic Schools				American Rescue Plan - Community Partnership					
	Budgeted Amounts		Variance with		Budgeted Amounts		Budgeted Amounts		Budgeted Amounts		Variance with	
	Original	Final	Final Budget	Original	Final	Original	Final	Original	Final	Actual	Final Budget	
<b>RECEIPTS:</b>												
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	52,127	52,127	42,089	(10,038)	147,075	147,075	110,181	(36,894)	323,529	323,529	-	(323,529)
Total receipts	52,127	52,127	42,089	(10,038)	147,075	147,075	110,181	(36,894)	323,529	323,529	-	(323,529)
<b>DISBURSEMENTS:</b>												
Instructional services:												
Salaries	-	-	-	-	-	-	-	-	147,200	147,200	6,926	140,274
Benefits	-	-	-	-	-	-	-	-	29,165	29,165	-	29,165
Purchased services	6,508	6,508	-	6,508	41,275	41,275	32,092	9,183	107,830	107,830	68,761	39,069
Supplies and materials	38,538	38,538	16,525	22,013	69,403	69,403	68,635	768	24,334	24,334	96	24,238
Intergovernmental:												
Payments to other governments	-	-	-	-	-	-	-	-	15,000	15,000	-	15,000
Capital outlay	7,081	7,081	7,081	-	32,397	32,397	30,812	1,585	-	-	-	-
Total disbursements	52,127	52,127	23,606	28,521	143,075	143,075	131,539	11,536	323,529	323,529	75,783	247,746
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	\$ -	\$ -	\$ 18,483	\$ 18,483	\$ 4,000	\$ 4,000	\$ (21,358)	\$ (25,358)	\$ -	\$ -	\$ (75,783)	\$ (75,783)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>												
			(24,131)									
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>			\$ (5,648)									\$ (75,783)

DeKalb County  
Regional Office of Education No. 16  
Education Fund  
Budgetary Comparison Schedule- Cash Basis  
As of and for the Year Ended June 30, 2022

	American Rescue Plan - McKinney Vento			CTE Education Career Pathway		
	Budgeted Original	Actual Amounts	Variance with Final Budget	Budgeted Original	Actual Amounts	Variance with Final Budget
<b>RECEIPTS:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	194,022	194,022	(194,022)
Federal sources	45,000	6,120	(38,880)	-	-	-
Total receipts	45,000	6,120	(38,880)	194,022	194,022	(194,022)
<b>DISBURSEMENTS:</b>						
Instructional services:						
Salaries	26,292	4,321	21,971	32,241	2,102	30,139
Benefits	3,982	-	3,982	2,524	2,524	2,524
Purchased services	4,662	4,138	524	41,557	3,344	38,213
Supplies and materials	10,064	5,158	4,906	39,700	-	39,700
Intergovernmental:						
Payments to other governments	-	-	-	-	-	-
Capital outlay	-	-	-	78,000	-	78,000
Total disbursements	45,000	13,617	31,383	194,022	5,446	188,576
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	\$ -	(7,497)	(7,497)	\$ -	(5,446)	(5,446)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	-	-	-	-	-	-
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ (7,497)	\$ (5,446)				

**DeKalb County**  
**Regional Office of Education No. 16**  
**Nonmajor Special Revenue Funds**  
**Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents**  
**As of and for the Year Ended June 30, 2022**

	General Educational Development	Bus Permit	Total
<b>RECEIPTS:</b>			
Local sources	\$ 2,786	\$ 2,390	\$ 5,176
State sources	-	1,325	1,325
Total receipts	<u>2,786</u>	<u>3,715</u>	<u>6,501</u>
<b>DISBURSEMENTS:</b>			
Instructional services:			
Purchased services	<u>2,529</u>	<u>2,381</u>	<u>4,910</u>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	257	1,334	1,591
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 10)</b>	<u>8,662</u>	<u>29,795</u>	<u>38,457</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 8,919</u>	<u>\$ 31,129</u>	<u>\$ 40,048</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted - other	<u>\$ 8,919</u>	<u>\$ 31,129</u>	<u>\$ 40,048</u>

**DeKalb County**  
**Regional Office of Education No. 16**  
**Schedule of Cash Disbursements to Other Entities**  
**Distributive Fund**  
**For the Year Ended June 30, 2022**

	<b>KEC Area Vocational Center</b>	<b>Kishwaukee Education Consortium</b>	<b>Total</b>
ESSER - KEC	\$ 36,181	\$ -	\$ 36,181
Career and Technical Ed Improvement	-	362,197	362,197
V.E. Perkins Title IIC - Secondary	-	137,509	137,509
<b>Total</b>	<b>\$ 36,181</b>	<b>\$ 499,706</b>	<b>\$ 535,887</b>