



**STATE OF ILLINOIS  
DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**FINANCIAL AUDIT  
(In Accordance with the Uniform Guidance)  
For the Year Ended June 30, 2022**

**Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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REGIONAL OFFICE OF EDUCATION NO. 17**

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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**OFFICIALS**

Regional Superintendent  
(current and during the audit period)

Mr. Mark Jontry

Assistant Regional Superintendent  
(current and during the audit period)

Ms. Molly Allen

Office is located at:

201 E. Grove St. Suite 300  
Bloomington, Illinois 61701

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITOR’S REPORTS**

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<b><u>Number of</u></b>	<b><u>This Audit</u></b>	<b><u>Prior Audit</u></b>
Audit findings	2	1
Repeated audit findings	1	-
Prior recommendations implemented or not repeated	-	2

Details of audit findings are presented in a separate report section.

**SUMMARY OF FINDINGS AND QUESTIONED COSTS**

<b><u>Item No.</u></b>	<b><u>Page</u></b>	<b><u>Description</u></b>	<b><u>Finding Type</u></b>
<i>Findings (Government Auditing Standards)</i>			
2022-001	16	Controls over Financial Statement Preparation	Material Weakness
2022-002	18	Controls over Preparation of the Schedule of Expenditures of Federal Awards	Material Weakness

*Findings and Questioned Costs (Federal Compliance)*

2022-002	18	Controls over Preparation of the Schedule of Expenditures of Federal Awards	Material Weakness
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*Prior Audit Findings not Repeated (Government Auditing Standards)*

None

*Prior Audit Findings not Repeated (Federal Compliance)*

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMPLIANCE REPORT SUMMARY**

**EXIT CONFERENCE**

The finding and recommendation appearing in this report was discussed with Agency personnel at an exit conference on April 5, 2023. Attending from the Regional Office of Education No. 17 were Mark Jontry, Regional Superintendent; and Christy Kelson, Business Manager, and from Adelfia LLC were Maria Divina Valera, Stella Marie Santos, and Jennifer Roan, Partners; and Carl Ong, Supervisor. Response to the recommendation was provided by Mark Jontry, Regional Superintendent, on March 31, 2023.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's basic financial statements.



## INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17, as of June 30, 2022, and the respective changes in the modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with modified cash basis of accounting described in Note 1.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter-Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 17's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2023, on our consideration of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*

in considering Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois

May 16, 2023



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s basic financial statements, and have issued our report thereon dated May 16, 2023.

Report on Internal Control Over Financial Reporting

Management of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s internal control. Accordingly, we do not express an opinion on the effectiveness of Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a

combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2022-001 and 2022-002 that we consider to be material weaknesses.

#### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### Regional Office of Education No. 17's Responses to the Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the Regional Office of Education No. 17's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Regional Office of Education No. 17's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
May 16, 2023



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

***Report on Compliance for Each Major Federal Program***

***Opinion on Each Major Program***

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s major federal programs for the year ended June 30, 2022. The Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17’s major federal programs are identified in the Summary of Auditor’s Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and Mclean Counties Regional Office of Education No. 17's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2022-002 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois

May 16, 2023

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION I – SUMMARY OF AUDITOR’S RESULTS  
For the Year Ended June 30, 2022**

**Financial Statements in accordance with Modified Cash Basis**

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:  
Material weakness(es) identified?  yes  no  
Significant deficiency(ies) identified?  yes  none reported

Noncompliance material to financial statements noted?  yes  No

**Federal Awards**

Internal control over major federal programs:  
Material weakness(es) identified?  yes  no  
Significant deficiency(ies) identified?  yes  none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  yes  no

Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.855	Distance Learning and Telemedicine Loans and Grants
84.423	Supporting Effective Educator Development
17.529	WIOA Youth Activities- Career Links
97.036	Disaster Grants- Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?  yes  no

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-001 – Controls over Financial Statement Preparation (Repeat from Finding 21-001)**

**CRITERIA/SPECIFIC REQUIREMENT:**

105 ILCS 5/2-3.17a allows a Regional Office of Education or Educational Service Center to utilize a cash basis, modified cash basis, or generally accepted accounting principles (GAAP) basis of accounting to prepare financial statements for audit. The Regional Office of Education No. 17 (ROE) has chosen to utilize the modified cash basis of accounting for financial reporting.

The ROE is required to maintain a system of controls over the preparation of financial statements, in accordance with its selected basis of accounting. ROE No. 17's internal controls over financial reporting should include adequately trained personnel with the knowledge and expertise to prepare and/or thoroughly review financial statements to ensure that they are free of material misstatements and include all disclosures as required by the Governmental Accounting Standards Board (GASB).

GASB Statement No. 84, *Fiduciary Activities*, require the statement of changes in fiduciary net position to report additions to and deductions from custodial funds. The standard also states the descriptions of the aggregated totals of additions and deductions should indicate the nature of the resource flows.

**CONDITION:**

During the review of the ROE No. 17's financial information, it was noted the ROE No. 17 does not have sufficient internal controls over the financial reporting process to ensure financial statement transactions were accurately reported. We noted that additions from State sources from the Illinois Comptroller and the deductions for flow-through payments to school districts were overstated by \$506,565.

The Regional Office of Education No. 17 subsequently revised its financial statements to correct these errors.

**EFFECT:**

The Regional Office of Education No. 17 management or its employees, in the normal course of performing their assigned functions, did not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

**CAUSE:**

The Regional Office of Education No. 17's management indicated this was an oversight.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-001 – Controls over Financial Statement Preparation (Repeat from Finding 21-001) (Concluded)**

**RECOMMENDATION:**

The Regional Office of Education No. 17 should implement comprehensive preparation and/or review procedures as part of their internal control over the preparation of financial statements to ensure the financial statements, including disclosures, are complete and accurate. These procedures should be performed by a properly trained individual(s) possessing a thorough understanding of the basis of accounting selected for financial statements, GASB pronouncements, and knowledge of Regional Office of Education No. 17's activities and operations.

**MANAGEMENT'S RESPONSE:**

The Regional Office of Education #17 will work with their contracted accounting firm to receive the draft financial statements earlier in order to allow additional review time before they are due for audit.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-002 – Controls over Preparation of the Schedule of Expenditures of Federal Awards**

**CRITERIA/SPECIFIC REQUIREMENT:**

The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 (ROE No. 17) is required to maintain a system of controls over the preparation of the Schedule of Expenditures of Federal Awards (SEFA). ROE No. 17's internal controls over SEFA preparation should include adequately trained personnel with the knowledge and expertise to prepare and/or thoroughly review the SEFA to ensure that they are free of material misstatements and include all disclosures as required by federal guidelines.

Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), section 510 – Financial Statements, establishes criteria and requirements related to the preparation of the schedule of expenditures of Federal awards.

Title 2 CFR Part 200, Uniform Guidance, section 302 – Financial Management, requires grantees to identify, in their accounts, all Federal awards received and expended and the Federal programs under which the awards were received.

**CONDITION:**

During the review of ROE No. 17's SEFA, it was noted ROE 17 does not have sufficient internal controls over the preparation of the SEFA to ensure all federal expenditures during the fiscal year were reported in the SEFA and information in the SEFA was accurately reported. We noted the following in the originally submitted SEFA for our review:

- 1) Federal awards received related to Assistance Listing Number 97.036, Disaster Grants – Public Assistance (Presidentially Declared Disasters) amounting to \$36,183 were not reported as federal revenues in the financial statements and were also not reported in the SEFA, including the required disclosures for this federal program.
- 2) Assistance Listing Number 84.411, Education Innovation and Research was not accurately reported for the direct award amount and the pass-through entity name and amount received as a subrecipient.
- 3) ROE 17 converted from accrual basis to modified cash basis in fiscal year 2022 but the notes to SEFA did not include a disclosure of the change in reporting basis as well as the programs affected with the change and the related amounts reported in the current year SEFA versus the amounts reported in the financial statements.

The Regional Office of Education No. 17 subsequently revised its SEFA to correct these errors.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2022**

**FINDING 2022-002 – Controls over Preparation of the Schedule of Expenditures of Federal Awards (Concluded)**

**EFFECT:**

The Regional Office of Education No. 17 management or its employees, in the normal course of performing their assigned functions, did not prevent or detect SEFA misstatements and disclosure omissions in a timely manner. In addition, inaccurate reporting of federal expenditures in the SEFA changes the required audit coverage to meet federal requirements and can delay an audit beyond the reporting deadline.

**CAUSE:**

The Regional Office of Education No. 17's management indicated this was an oversight.

**RECOMMENDATION:**

The Regional Office of Education No. 17 should implement comprehensive preparation and/or review procedures as part of their internal control over the preparation of the SEFA to ensure the SEFA, including disclosures, are complete and accurate. These procedures should be performed by a properly trained individual(s) possessing a thorough understanding of the applicable federal guidelines and knowledge of Regional Office of Education No. 17's grant programs and activities.

**MANAGEMENT'S RESPONSE:**

The Regional Office of Education #17 will work with their contracted accounting firm to receive the draft financial statements earlier in order to allow additional review time before they are due for audit.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION III – FEDERAL AWARD FINDINGS  
For the Year Ended June 30, 2022**

**INSTANCES OF NONCOMPLIANCE:**

None

**SIGNIFICANT DEFICIENCIES:**

None

**MATERIAL WEAKNESSES:**

See Finding 2022-002

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For Year Ended June 30, 2022**

**Corrective Action Plan**

**FINDING 2022-001 – Controls over Financial Statement Preparation (Repeat from Finding 21-001)**

**CONDITION:**

During the review of the ROE No. 17's financial information, it was noted the ROE 17 does not have sufficient internal controls over the financial reporting process to ensure financial statement transactions were accurately reported. We noted that additions from State sources from the Illinois Comptroller and the deductions for flow-through payments to school districts were overstated by \$506,565.

The Regional Office of Education No. 17 subsequently revised its financial statements to correct these errors.

**PLAN:**

The Regional Office of Education #17 will work with their contracted accounting firm to receive the draft financial statements earlier in order to allow additional review time before they are due for audit.

**ANTICIPATED DATE OF COMPLETION:**

June 30, 2023

**CONTACT PERSON:**

Mr. Mark Jontry, Regional Superintendent of Schools

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For Year Ended June 30, 2022**

**Corrective Action Plan**

**FINDING 2022-002 – Controls over Preparation of the Schedule of Expenditures of Federal Awards**

**CONDITION:**

During the review of ROE No. 17’s SEFA, it was noted ROE 17 does not have sufficient internal controls over the preparation of the SEFA to ensure all federal expenditures during the fiscal year were reported in the SEFA and information in the SEFA was accurately reported. We noted the following in the originally submitted SEFA for our review:

- 1) Federal awards received related to Assistance Listing Number 97.036, Disaster Grants – Public Assistance (Presidentially Declared Disasters) amounting to \$36,183 were not reported as federal revenues in the financial statements and were also not reported in the SEFA, including the required disclosures for this federal program.
- 2) Assistance Listing Number 84.411, Education Innovation and Research was not accurately reported for the direct award amount and the pass-through entity name and amount received as a subrecipient.
- 3) ROE 17 converted from accrual basis to modified cash basis in fiscal year 2022 but the notes to SEFA did not include a disclosure of the change in reporting basis as well as the programs affected with the change and the related amounts reported in the current year SEFA versus the amounts reported in the financial statements.

The Regional Office of Education No. 17 subsequently revised its SEFA to correct these errors.

**PLAN:**

The Regional Office of Education #17 will work with their contracted accounting firm to receive the draft financial statements earlier in order to allow additional review time before they are due for audit.

**ANTICIPATED DATE OF COMPLETION:**

June 30, 2023

**CONTACT PERSON:**

Mr. Mark Jontry, Regional Superintendent of Schools

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED  
For the Year Ended June 30, 2022**

None

## BASIC FINANCIAL STATEMENTS

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
JUNE 30, 2022**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 3,945,605	\$ 132,456	\$ 4,078,061
Total Current Assets	<u>3,945,605</u>	<u>132,456</u>	<u>4,078,061</u>
Noncurrent Assets:			
Capital assets, net of depreciation	878,243	501	878,744
Total Noncurrent Assets	<u>878,243</u>	<u>501</u>	<u>878,744</u>
<b>TOTAL ASSETS</b>	<u>4,823,848</u>	<u>132,957</u>	<u>4,956,805</u>
<b>NET POSITION</b>			
Net investment in capital assets	878,243	501	878,744
Restricted - other	1,387,346	-	1,387,346
Unrestricted	<u>2,558,259</u>	<u>132,456</u>	<u>2,690,715</u>
<b>TOTAL NET POSITION</b>	<u>\$ 4,823,848</u>	<u>\$ 132,957</u>	<u>\$ 4,956,805</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT B**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2022**

	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Primary Government		Total
			Operating Grants and Contributions	Governmental Activities	
<b>FUNCTIONS/PROGRAMS</b>					
Primary Government:					
Governmental Activities:					
Instructional Services					
Salaries and benefits	\$ 2,562,630	-	\$ 732,805	\$ (1,829,825)	\$ (1,829,825)
Purchased services	2,657,892	-	1,039,826	(1,618,066)	(1,618,066)
Supplies and materials	229,446	-	107,228	(122,218)	(122,218)
Other objects	8,565	-	-	(8,565)	(8,565)
Depreciation	155,273	-	-	(155,273)	(155,273)
Capital outlay	236,967	-	387,817	150,850	150,850
Intergovernmental:					
Payments to other governments	973,606	-	-	(973,606)	(973,606)
Total Governmental Activities	6,824,379	-	2,267,676	(4,556,703)	(4,556,703)
Business-Type Activities:					
Charges for services	492,784	492,007	-	(777)	(777)
Total Business-Type Activities	492,784	492,007	-	(777)	(777)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 7,317,163</b>	<b>\$ 492,007</b>	<b>\$ 2,267,676</b>	<b>(4,556,703)</b>	<b>(4,557,480)</b>
<b>GENERAL REVENUES:</b>					
Local sources				3,054,047	3,054,047
State sources				914,105	914,105
Federal sources				1,712,021	1,712,021
Loss on asset disposals				(334)	(334)
Investment earnings				3,070	3,070
Total General Revenues and Transfers				5,682,909	5,682,909
<b>CHANGE IN NET POSITION</b>				1,126,206	1,125,429
<b>NET POSITION - BEGINNING, RESTATED</b>				3,697,642	3,831,376
<b>NET POSITION - ENDING</b>				\$ 4,823,848	\$ 4,956,805

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BALANCE SHEET - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,558,259	\$ 1,341,870	\$ 45,476	\$ -	\$ 3,945,605
Due from other funds	809,649	-	-	(809,649)	-
<b>TOTAL ASSETS</b>	<b>\$ 3,367,908</b>	<b>\$ 1,341,870</b>	<b>\$ 45,476</b>	<b>\$ (809,649)</b>	<b>\$ 3,945,605</b>
<b>LIABILITIES</b>					
Due to other funds	\$ 57,733	\$ 751,916	\$ -	\$ (809,649)	\$ -
<b>Total Liabilities</b>	<b>57,733</b>	<b>751,916</b>	<b>-</b>	<b>(809,649)</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	-	1,341,870	45,476	-	1,387,346
Assigned	5,000	-	-	-	5,000
Unassigned	3,305,175	(751,916)	-	-	2,553,259
<b>Total Fund Balance (Deficit)</b>	<b>3,310,175</b>	<b>589,954</b>	<b>45,476</b>	<b>-</b>	<b>3,945,605</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,367,908</b>	<b>\$ 1,341,870</b>	<b>\$ 45,476</b>	<b>\$ (809,649)</b>	<b>\$ 3,945,605</b>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
 TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2022**

TOTAL FUND BALANCE — GOVERNMENTAL FUNDS	\$ 3,945,605
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>878,243</u>
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NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 4,823,848</u></u>
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The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>REVENUES</b>					
Local sources	\$ 1,738,136	\$ 1,178,551	\$ 137,360	\$ -	\$ 3,054,047
State sources	2,425,361	754,613	1,807	-	3,181,781
Federal sources	60,114	1,651,907	-	-	1,712,021
Investment earnings	1,748	-	1,322	-	3,070
Total Revenues	<u>4,225,359</u>	<u>3,585,071</u>	<u>140,489</u>	<u>-</u>	<u>7,950,919</u>
<b>EXPENDITURES</b>					
Instructional Services:					
Salaries and benefits	1,528,332	939,994	94,304	-	2,562,630
Purchased services	1,567,771	1,052,288	37,833	-	2,657,892
Supplies and materials	100,519	127,653	1,274	-	229,446
Other objects	6,955	1,500	110	-	8,565
Intergovernmental:					
Payments to other governments	214,792	758,814	-	-	973,606
Capital Outlay	16,921	417,974	-	-	434,895
Total Expenditures	<u>3,435,290</u>	<u>3,298,223</u>	<u>133,521</u>	<u>-</u>	<u>6,867,034</u>
Net Change in Fund Balance	790,069	286,848	6,968	-	1,083,885
Fund Balance, Beginning, Restated	<u>2,520,106</u>	<u>303,106</u>	<u>38,508</u>	<u>-</u>	<u>2,861,720</u>
Fund Balance, Ending	<u>\$ 3,310,175</u>	<u>\$ 589,954</u>	<u>\$ 45,476</u>	<u>\$ -</u>	<u>\$ 3,945,605</u>

The notes to the financial statements are an integral part of this statement.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022

NET CHANGE IN FUND BALANCE — GOVERNMENTAL FUNDS \$ 1,083,885

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 197,928	
Depreciation	(155,273)	
Loss on disposal of capital assets	(334)	42,321
		<u>42,321</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 1,126,206

The notes to the financial statements are an integral part of this statement.

**EXHIBIT G**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUND  
JUNE 30, 2022**

	<u>Business-Type Activities Enterprise Fund</u>
	<u>Professional Development</u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 132,456
Total current assets	<u>132,456</u>
Noncurrent assets:	
Capital assets, being depreciated, net	501
Total noncurrent assets	<u>501</u>
<b>TOTAL ASSETS</b>	<u>132,957</u>
<b>NET POSITION</b>	
Net investment in capital assets	501
Unrestricted	132,456
<b>TOTAL NET POSITION</b>	<u>\$ 132,957</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT H**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-Type Activities - Enterprise Fund	
	Professional Development	
<b>OPERATING REVENUES</b>		
Charges for services	\$	492,007
<b>Total Operating Revenues</b>		492,007
<b>OPERATING EXPENSES</b>		
Salaries and benefits		311,502
Purchased services		173,207
Supplies and materials		4,334
Other objects		879
Depreciation		2,862
<b>Total Operating Expenses</b>		492,784
<b>OPERATING LOSS</b>		(777)
Change in Net Position		(777)
Net Position - Beginning, Restated		133,734
Net Postion - Ending	\$	132,957

The notes to the financial statements are an integral part of this statement.

**EXHIBIT I**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-Type Activities - Enterprise Fund	Professional Development
Cash Flows from Operating Activities:		
Receipts from customers	\$	492,007
Payments to suppliers and providers of goods and services		(178,420)
Payments to employees		(311,503)
Net Cash Provided by Operating Activities		2,084
Net Increase in Cash and Cash Equivalents		2,084
Cash and Cash Equivalents - Beginning		130,372
Cash and Cash Equivalents - Ending	\$	132,456
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:		
Operating Loss	\$	(777)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:		
Depreciation expense		2,861
Net Cash Provided by Operating Activities	\$	2,084

The notes to the financial statements are an integral part of this statement.

**EXHIBIT J**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
JUNE 30, 2022**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 12,550
Total Assets	<u>12,550</u>
<b>NET POSITION</b>	
Restricted for:	
Individuals, organizations, and other governments	12,550
Total Net Position	<u>\$ 12,550</u>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	Custodial Funds
<b>ADDITIONS:</b>	
Local Sources	
Local residences	\$ 3,000
State sources	
Illinois Comptroller	6,252,751
Illinois State Board of Education	1,696,428
Employee withholdings	9,464
Total Additions	7,961,643
 <b>DEDUCTIONS:</b>	
Program administrative cost	103
Flow-through payments to vendors	7,826
Annexation application cost	1,743
Flow-through payments to school districts	7,940,699
Total Deductions	7,950,371
Net Increase in Fiduciary Net Position	11,272
Net Position, Beginning of the Year	1,278
Net Position, End of the Year	\$ 12,550

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 17 have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

As more fully disclosed in Notes 1 and 15, as of July 1, 2021, the Regional Office of Education No. 17 changed its basis of accounting to the modified cash basis special purpose framework from generally accepted accounting principles as applicable to governmental entities.

**A. DATE OF MANAGEMENT’S REVIEW**

Management has evaluated subsequent events through May 16, 2023, the date when the financial statements were available to be issued.

**B. FINANCIAL REPORTING ENTITY**

The DeWitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers’ meetings and assist in their management; to evaluate the schools in the region; to examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent’s office; and to file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 17’s districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers’ bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within the region are properly bonded.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. FINANCIAL REPORTING ENTITY (Concluded)**

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2022, the Regional Office of Education No. 17 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 17. Such activities are reported as a single special revenue fund (Education Fund).

**C. SCOPE OF THE REPORTING ENTITY**

The Regional Office of Education No. 17's reporting entity includes all related organizations for which it exercises oversight responsibility.

The Regional Office of Education No. 17 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 17 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 17 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 17 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 17 being considered a component unit of the entity.

**D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position – Modified Cash Basis and the Statement of Activities – Modified Cash Basis) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)**

The Statement of Net Position – Modified Cash Basis includes all of the Regional Office of Education No. 17's assets, including capital assets and liabilities in accordance with the modified cash basis of accounting. The Statement of Activities – Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regards to interfund activities, such as payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet – Modified Cash Basis and the proprietary fund Statement of Net Position – Modified Cash Basis, and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances – Modified Cash Basis and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Position – Modified Cash Basis. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. All internal balances in the Statement of Net Position – Modified Cash Basis have been eliminated.

Governmental fund financial statements include a Balance Sheet – Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund financial statements include a Statement of Net Position – Modified Cash Basis , a Statement of Revenues, Expenses, and Changes in Fund Net Position – Modified Cash Basis , and a Statement of Cash Flows – Modified Cash Basis for the nonmajor proprietary fund.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The government-wide statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets and long-term debt activity in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues received and expenses or expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The Regional Office of Education No. 17 maintains its accounting records for all funds on the modified cash basis of accounting. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Generally accepted accounting principles require the recognition of revenue when it becomes “measurable” and “available” as net current assets and, generally, expenses or expenditures when the related fund liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Regional Office of Education No. 17's enterprise fund is charges to customers for workshop fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education No. 17's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

**F. FUND ACCOUNTING**

The Regional Office of Education No. 17 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 17 uses governmental, proprietary, and fiduciary funds.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS

The Regional Office of Education No. 17 reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the Regional Office of Education No. 17. It is used to account for the expenditures that benefit all school districts in the Region except those required to be accounted for and reported in other funds. General Funds include the following:

County Fund – This fund accounts for monies received from DeWitt, Livingston, Logan, and McLean counties. This support helps fund the operation of the Regional Office of Education No. 17.

Regional Safe Schools – General State Aid (GSA) – This program accounts for monies received for and in payment of expenditures for activities for disruptive students who are eligible for suspension or expulsion. In addition, this program includes State and federal lunch and breakfast programs.

Regional Alternative School – General State Aid (GSA) – This program accounts for monies received for and in payment of expenditures for the general operations of the Regional Alternative School.

Alternatives for a Better Environment (ABE) – This program is an environmental curriculum used at the Regional Alternative School in Pontiac involving beekeeping and building bat houses.

Heart of Illinois Low Incidence – This program promotes, establishes, and maintains comprehensive special education services for children with hearing, vision, and physical disabilities.

Cooperative Purchasing Fund (Paper Coop) – This fund is used to purchase paper and supplies in quantity as a single unit by participating schools in the Regional Office of Education No. 17.

Juvenile Justice Council – This is a program for At-Risk Diversion for students.

Major Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Bridge Academy – This program is educational programming with embedded mental health services for junior high and high school student at risk for hospitalization for mental health issues.

Career Links – This program provides support to students focusing on the 12 employability skills recognized by adult services agencies and assisting transition into post-secondary experiences.

Distance Learning and Telehealth – This program accounts for grant monies to provide advanced technology to rural schools.

D.O.R.S Program Step Grant – This program is for severely handicapped students making the transition from high school to the workplace.

Emergency Connectivity Fund – This grant provides funding for the purchase of eligible equipment and/or advanced telecommunications and information services for use by students and school staff to meet remote learning needs.

Education Innovation and Research – This program accounts for grant monies received for and in payment of expenditures to improve principal leadership by increasing principal effectiveness and increasing student achievement in rural and high-need schools.

Elementary and Secondary School Emergency Relief (ESSER) – This grant addresses the shortages of the access to technology for remote learning.

Emergency Solutions Grant – Corona Virus – This program provides assistance to individuals with K-12 students experiencing or at risk of experiencing homelessness.

Embedded School Program – This program provides counseling services to students enrolled in McLean County school districts.

Juvenile Detention Center – This program provides educational programming for incarcerated youth.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

McCormick Foundation Grant – This grant provides funding for the creation of a series of micro-credentials of Illinois administrators to gain early childhood knowledge.

McKinney Homeless Children and Youth – This program accounts for grant monies received and expended assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Preschool-aged children also receive services to ensure access to early childhood and preschool programs.

RAS Special Projects – This program accounts for money awarded/donated to RAS Bloomington from local sources.

Regional Safe Schools – This program accounts for the Regional Safe Schools grant monies. The program concentrates on the education of students who have been expelled from school districts served by the Regional Office of Education No. 17.

Regional Safe Schools Cooperative – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE/ISC Operations – This fund accounts for grant monies received for and in payment of expenditures for assisting schools in all areas of school improvement.

Secretary of State’s Literacy Grant – Adult literacy tutoring and GED preparation.

Seeking Education Equity and Diversity (SEED) – This program supports the strengthening of leadership skills.

Transitional Specialist – This program is administered by the Illinois Department of Human Services to provide support for Individualized Education Plan (IEP) students to transition from high school to higher education and/or adult employment.

The Regional Office of Education No. 17 reports the following Nonmajor Special Revenue Funds:

General Education Development (GED) – Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. Testing fees are used for test administration, testing materials, and diplomas on successful completion of the test.

Bus Driver Training – Experienced bus drivers must take a two-hour instructional refresher course annually, while all new drivers must take an eight-hour course in bus driver safety and first aid, prescribed by the Illinois State Board of Education and administered by the Regional Office.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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**JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Concluded)

Institute – This fund accounts for fees collected for the registration and renewal of teaching licenses. These fees are used to defray administrative expenses incidental to teachers' institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers or to defray the expense of any general or special meetings of teachers or school personnel. All funds generated remain restricted until expended only on the activities.

PROPRIETARY FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education No. 17 reports the following proprietary fund:

Professional Development – This enterprise fund tracks revenues received and expenses incurred in offering professional development workshops for teachers and administrators and other services for the school districts in DeWitt, Livingston, Logan, and McLean Counties.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 17 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds – Custodial funds, which prior to GASB 84 were reported as agency funds, are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. Custodial funds include the following:

Flex Spending Account – This fund accounts for the Regional Office of Education No. 17's employees' flex spending plan.

Regional Board of School Trustees Fund – This program accounts for the Regional Board of School Trustees' operating accounts.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Concluded)

FIDUCIARY FUNDS (Concluded)

School Facility Occupation Tax – This fund accounts for the assets held by the Regional Office of Education No. 17 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Distributive Fund – This fund distributes monies received from the State to the school districts and other entities. The school district boards within the Regional Office of Education No. 17's educational service regions have signed formal agreements that allow the Regional Office to retain any interest earned on Distributive Fund deposits during the year.

Funds received by the Regional Office of Education No. 17 for the fiduciary funds accrue interest for the period of time between the receipt of funds and clearance of transfers to recipient. Fiduciary fund interest earned and related charges are recognized as revenue and expenditures in the General Fund.

G. GOVERNMENTAL FUND BALANCES

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets and liabilities in a governmental fund. The following types of fund balances may be presented on the governmental funds' Balance Sheet, the General Fund and Education Fund Combining Schedules of Accounts, and the Nonmajor Special Revenue Funds Combining Balance Sheet:

Nonspendable Fund Balance – The portion of a governmental fund's net position that is not available to be spent, either short term or long term, due to either their form or legal restrictions. The Regional Office of Education No. 17 has no nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following fund balances are restricted by Illinois Statute: General Education Development, Bus Driver Training, and Institute. The following Education Funds are restricted by grantor or donor restrictions: Bridge Academy, D.O.R.S Program Step Grant, McCormick Foundation Grant, RAS Special Projects, Secretary of State's Literacy Grant, and Transitional Specialist.

Committed Fund Balance – The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 17 has no committed fund balances.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. GOVERNMENTAL FUND BALANCES (Concluded)

Assigned Fund Balance – The portion of a governmental fund’s net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account has assigned a fund balance: Juvenile Justice Council.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The fund balances of the following General Fund accounts are comprised of unassigned fund balances: County Fund, Regional Safe Schools – GSA, Regional Alternative School – GSA, ABE, and Heart of Illinois Low Incidence. Education Fund accounts that have deficit fund balances listed on Note 14 are also reported as unassigned fund balances.

H. NET POSITION

Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of restricted assets reduced by liabilities related to those assets.

Unrestricted net position – The net amount of the assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

I. CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of 90 days or less to be cash and cash equivalents. State regulations require that Regional Office of Education No. 17 deposit funds under its control into accounts insured by the federal governments, accounts secured by substantial collateral, or pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education No. 17 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Money Market Fund.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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NOTES TO THE FINANCIAL STATEMENTS  
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**J. INTERFUND TRANSACTIONS**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**K. ESTIMATES**

The preparation of financial statements in conformity with modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**L. CAPITAL ASSETS**

Capital assets are reported in the applicable columns in the government-wide financial statements. Capital assets, such as equipment, are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Office equipment and furniture	5-10
Computer equipment	3-10
Other equipment	5-20

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**M. BUDGET AND BUDGETARY ACCOUNTING**

The Regional Office of Education No. 17 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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**JUNE 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

M. BUDGET AND BUDGETARY ACCOUNTING (Concluded)

Budgets relating to programs funded by grants from the State agencies, primarily the Illinois State Board of Education, are prepared and submitted to the granting agencies for approval as part of the grant awards process. The granting agencies must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: Bridge Academy, Career Links, Distance Learning and Telehealth, Education Innovation and Research, ESSER, Emergency Solutions Grant – Corona Virus, Embedded School Program, McCormick Foundation Grant, McKinney Homeless Children and Youth, Regional Safe Schools, Regional Safe Schools Cooperative, ROE/ISC Operations, Secretary of State’s Literacy Grant, and SEED.

N. NEW PRONOUNCEMENTS

The Regional Office of Education No. 17 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for fiscal year June 30, 2022 and has determined that none of the new Statements were applicable or had an impact on the Regional Office’s financial statements.

NOTE 2 – CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17’s investment policy is to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2022, the carrying amounts of the Regional Office of Education #17’s government-wide and fiduciary fund deposits were \$4,078,061 and \$12,550, respectively, and the bank balances were \$4,095,122 and \$21,731 respectively. Of the total bank balances as of June 30, 2022, \$275,000 was secured by federal depository insurance, \$2,732,508 was fully collateralized, and \$1,109,345 was invested in the Illinois Funds Money Market Fund.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 17’s deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 17’s investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the Regional Office of Education No. 17.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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JUNE 30, 2022**

NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

**B. INVESTMENTS**

The Regional Office of Education No. 17's investment policy requires that funds should be invested solely in investments authorized by 30 ILCS 235/2 and 6 and 105 ILCS 5/8-7. As of June 30, 2022, the Regional Office of Education No. 17 had investments with carrying and fair values of \$1,109,345 invested in the Illinois Funds Money Market Fund.

**CREDIT RISK**

At June 30, 2022, the Illinois Funds Money Market Fund had a Fitch AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

**CONCENTRATION OF CREDIT RISK**

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

**INTEREST RATE RISK**

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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NOTE 3 – DEFINED BENEFIT PENSION PLAN

**IMRF Plan Description**

The Regional Office of Education No. 17's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 17's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The Annual Comprehensive Financial Report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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NOTE 3 – DEFINED BENEFIT PENSION PLAN (Concluded)

**Contributions**

As set by statute, the Regional Office of Education No. 17's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 17's annual contribution rate for calendar year 2022 and 2021 was 10.06% and 16.06%, respectively. For the fiscal year ended June 30, 2022, the Regional Office of Education No. 17 contributed \$106,078 to the plan. The Regional Office of Education No. 17 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.

Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of the modified cash basis of accounting framework in the preparation of these financial statements, the Regional Office of Education No. 17's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education No. 17 to the plan.

NOTE 4 – TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

**Plan Description**

The Regional Office of Education No. 17 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at [www.trsil.org/financial/acfrs/fy2021](http://www.trsil.org/financial/acfrs/fy2021); by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system services prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 17.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
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NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

*2.2 formula contributions* – Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$6,986.

*Federal and special trust fund contributions* – When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$74,073 were paid from federal and special trust funds that required employer contributions of \$7,637.

*Employer retirement cost contributions* – Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the Regional Office of Education No. 17 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
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JUNE 30, 2022**

**NOTE 5 – TEACHER HEALTH INSURANCE SECURITY FUND**

**Plan Description**

The Regional Office of Education No. 17 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative cost. The THIS fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

**Benefits Provided**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**Employer Contributions to the THIS Fund**

The Regional Office of Education No. 17 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the Regional Office of Education No. 17 paid \$8,070 to the THIS Fund.

**Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
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NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE

**Plan Description**

The Regional Office of Education No. 17 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statement No.'s 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information is as follows:

**Eligibility Provisions**

*Full-Time Employees – IMRF*

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

*Full-Time Employees – TRS*

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

**Medical Coverage**

*Types of Coverage:*

- Health Alliance POS 1000A
- Health Alliance POS 2500B
- Health Alliance HSA 21 5000 POS

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
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JUNE 30, 2022**

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Continued)

*Retirees – IMRF*

Pre-65 Coverage:

IMRF employees may continue ROE health insurance in retirement, however they are responsible for paying the full cost of the medical premium.

Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage.

Post-65 Coverage:

IMRF employees may continue ROE health insurance in retirement past Medicare eligibility, however they are responsible for paying the full cost of the medical premium.

Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage.

Coverage is secondary to Medicare once applicable.

*Retirees- TRS*

Pre-65/Post-65 Coverage:

TRS employees are not permitted to remain on ROE insurance in retirement and must seek outside coverage such as that offered through the THIS (Teacher Health Insurance Security) Fund.

ROE contributes to the THIS Fund – which provides medical and prescription benefits to TRS retirees – as required while employees are active.

Once retired, ROE does not pay for any portion of the premium in retirement nor provide a reimbursement/stipend for insurance costs.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Concluded)

**Dental and Vision Coverage Provision**

*Retirees – IMRF*

IMRF Retirees may continue dental or vision insurance in retirement. They are not permitted to continue life insurance through ROE.

The Retiree is responsible for the full premium cost of coverage.

*Retirees – TRS*

TRS Retirees are not permitted to continue dental, vision, or life insurance in retirement.

**Benefits Provided**

The Regional Office of Education No. 17 provides continued health insurance coverage at the blended employer rate to all eligible Regional Office of Education No. 17 retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 17 offers the health insurance plan to full-time IMRF employees. Retirees pay the full cost of coverage. Eligible spouse or dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse or dependent is responsible for the full cost of the coverage.

**Contributions**

There were no contributions paid to the plan during the fiscal year ended June 30, 2022.

NOTE 7 – LEASES

The Regional Office of Education No. 17 leases classroom and office space from various parties. During fiscal year 2016, the Regional Office of Education No. 17 leased classroom and office space located at 905 W. Custer Avenue, Pontiac, Illinois, from the Bud Behrends, LLC, for \$2,208 per month. The original lease term was from July 1, 2013, to August 31, 2018 and was renewed for September 1, 2018, to August 31, 2023.

The Regional Office of Education No. 17 also leased classrooms and office space located at 402-408 W. Washington Street, Bloomington, Illinois, and storage space located at 405 W. Front Street, Bloomington, Illinois. The leases run from August 1, 2017 to July 31, 2022; rent was \$10,500 and \$350 per month, respectively. In May 2022, the Regional Office renewed the lease for the office space located at 402-408 W. Washington Street, Bloomington, Illinois for an additional one year term running from August 1, 2022 to July 31, 2023 with monthly lease payment of \$11,350.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

NOTE 7 – LEASES (Concluded)

During fiscal year 2018, the Regional Office leased a Ricoh copier. The lease term is January 12, 2018 to January 11, 2023, and includes monthly lease payments of \$315.

During fiscal year 2020, the Regional Office leased a Xerox copier. The lease term was June 7, 2020 to June 6, 2025, and included monthly lease payments of \$290.

In November 2020, the Regional Office of Education No. 17 moved their administrative office to 201 E Grove Street, Bloomington, Illinois. The lease period is November 1, 2020 to October 31, 2025 requiring month lease payments of \$9,450.

In June 2022, the Regional Office entered into an agreement to lease property located at 2000 Jacobsen Drive, Normal, Illinois. The lease period is from July 1, 2022 to August 31, 2032, with a monthly lease payment of \$10,000.

Rent expense for the year ended June 30, 2022, was \$277,356. Future minimum rentals are as follows for the years ending June 30:

2023		\$ 401,281
2024		252,646
2025		236,590
2026		129,450
2027		120,000
Thereafter		<u>620,000</u>
		<u>\$ 1,759,967</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

NOTE 8 – CAPITAL ASSETS

The following table provides a summary of changes in total assets, accumulated depreciation, and investment in capital assets for the year ended June 30, 2022:

	Balance 7/1/2021	Additions	Disposals	Balance 6/30/2022
Governmental Activities				
Capital assets being depreciated:				
Office Equipment & Furniture	\$ 327,639	\$ 196,630	\$ (2,610)	\$ 521,659
Leasehold Improvements	900,012	1,298	-	901,310
Total Capital Assets	1,227,651	197,928	(2,610)	1,422,969
Less: Accumulated Depreciation	(391,727)	(155,273)	2,276	(544,724)
Governmental Activities				
Investment in Capital Assets, Net	<u>\$ 835,924</u>	<u>\$ 42,655</u>	<u>\$ (334)</u>	<u>\$ 878,245</u>
Business-Type Activities				
Capital assets being depreciated:				
Office Equipment & Furniture	\$ 12,255	\$ -	\$ -	\$ 12,255
Total Capital Assets	12,255	-	-	12,255
Less: Accumulated Depreciation	(8,893)	(2,861)	-	(11,754)
Business-Type Activities				
Investment in Capital Assets, Net	<u>\$ 3,362</u>	<u>\$ (2,861)</u>	<u>\$ -</u>	<u>\$ 501</u>

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2022, of \$155,273 and \$2,861 was charged to governmental activities instructional services function and business-type activities, respectively, on the government-wide Statement of Activities – Modified Cash Basis. Investment in capital assets is the component of net position that reports capital assets net of accumulated depreciation.

The Regional Office reported \$600,457 of capital outlay per grant agreements that will belong to a Consortium of Districts and therefore, are not reflected in the Regional Office’s asset schedule. In addition, \$236,967 of assets paid for in FY22, were not received and placed in service in FY22, therefore are also not reflected in the Regional Office’s FY22 asset schedule.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2022**

NOTE 9 – RISK MANAGEMENT

The Regional Office of Education No. 17 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 17 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

NOTE 10 – CONTINGENCIES

The Regional Office of Education No. 17 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office believes any adjustments that may arise will be insignificant to the Regional Office 's operations.

NOTE 11 – BOND

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education No. 17 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education No. 17 has secured and maintained such a bond with coverage of \$1,000,000 on the Regional Superintendent.

NOTE 12 – INTERFUND ACTIVITY

**DUE TO/FROM OTHER FUNDS**

Interfund due to/from other fund balances at June 30, 2022, consist of the following individual due to/from other funds in the Governmental Fund Balance Sheet – Modified Cash Basis. The balances between governmental funds were eliminated in the government-wide Statement of Net Position – Modified Cash Basis.

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 809,649	\$ 57,733
Education Fund	-	751,916
Totals	<u>\$ 809,649</u>	<u>\$ 809,649</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

NOTE 13 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries on behalf of the Regional Office of Education No. 17:

Regional Superintendent Salary	\$ 124,308
Assistant Regional Superintendent Salary	111,876
Regional Superintendent Benefits (Includes State-paid insurance)	26,122
Assistant Regional Superintendent Benefits (Includes State-paid insurance)	<u>38,324</u>
Total	<u>\$ 300,630</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

The Regional Office received \$701,239 in on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense. The Regional Office also received (\$21,358) in on-behalf benefit from the State of Illinois for the Regional Office’s share of the State’s Teachers’ Health Insurance Security (THIS) OPEB expense (benefit).

Because the Regional Office prepares their financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, the on-behalf payments are not reflected in the Regional Office’s financial statements.

NOTE 14 – DEFICIT FUND BALANCE/NET POSITION

The following individual funds carried a deficit fund balances as of June 30, 2022:

General Funds:

County Funds	\$ 57,733
	<u>\$ 57,733</u>

Education Programs:

Career Link	\$ 3,621
Distance Learning and Telehealth	279,499
Emergency Connectivity Fund	6,537
Education Innovation and Research	113,153
Emergency Solutions Grant - Corona Virus	259,949
Embedded School Program	1,743
Juvenile Detention Center	21,653
McKinney Homeless Children and Youth	10,118
SEED	55,643
TOTAL	<u>\$ 751,916</u>

The Regional Office of Education No. 17 anticipates transferring money to cover the deficit.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

NOTE 15 – CHANGE IN ACCOUNTING PRINCIPLES

As of July 1, 2021, the Regional Office of Education No. 17 adopted the modified cash basis of accounting. The financial statements had previously been prepared using the generally accepted accounting principles, using full accrual accounting for the government-wide, proprietary fund, and fiduciary fund statements and the modified accrual basis of accounting for the governmental fund type financial statements. As a result of the change in accounting principle, the beginning of year assets, liabilities, deferred inflows, and deferred outflows were reversed through the opening balance of net position and fund balances as follows:

Governmental Activities Net Position:

Net Position - Beginning	\$	617,118
Effect of reversing the following:		
Due from other governments		(884,242)
Prepaid expense		(5,412)
Net pension asset		(377,793)
Deferred outflows related to OPEB		(333,162)
Deferred outflows related to pensions		(586,592)
Accounts payable		2,825
Accrued salaries & benefits		78,512
Due to other governments		1,728
Unearned revenue		695,703
OPEB liability		1,601,553
Net pension liability		133,709
Deferred inflows related to OPEB		623,689
Deferred inflows related to pensions		2,130,006
Net Position - Beginning, Restated	\$	<u><u>3,697,642</u></u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

NOTE 15 – CHANGE IN ACCOUNTING PRINCIPLES (Concluded)

Business-Type Activities Net Position:

Net Position - Beginning	\$	(130,400)
Effect of reversing the following:		
Accounts receivable		(12,524)
Prepaid expenses		(18)
Net pension asset		(32,050)
Deferred outflows related to OPEB		(28,264)
Deferred outflows related to pensions		(99,688)
Unearned revenue		5,937
OPEB liability		135,866
Net pension liability		11,343
Deferred inflows related to OPEB		52,910
Deferred inflows related to pensions		230,622
Net Position - Beginning, Restated	<u>\$</u>	<u>133,734</u>

The effect of the change on the governmental funds are as follows:

Governmental Funds:

	<u>General Fund</u>	<u>Education Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Total Governmental Funds</u>
Fund Balance - Beginning	\$ 2,622,141	\$ 286,745	\$ 35,713	\$ 2,944,599
Effect of reversing the following:				
Due from other government	(178,915)	(705,087)	(240)	(884,242)
Prepaid expenses	(339)	(5,073)	-	(5,412)
Accounts payable	-	-	2,825	2,825
Accrued salaries and benefits	75,630	2,813	71	78,514
Due to other governments	1,589	-	139	1,728
Unearned revenue	-	695,703	-	695,703
Unavailable revenue	-	28,005	-	28,005
Fund Balance - Beginning, Restated	<u>\$ 2,520,106</u>	<u>\$ 303,106</u>	<u>\$ 38,508</u>	<u>\$ 2,861,720</u>

SUPPLEMENTAL INFORMATION

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
GENERAL FUND ACCOUNTS  
JUNE 30, 2022**

	County Fund	Regional Safe Schools - GSA	Regional Alternative School - GSA	ABE	Heart of Illinois Low Incidence	Paper Coop	Juvenile Justice Council	TOTALS
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ 637,737	\$ 1,660,012	\$ 270	\$ 255,240	\$ -	\$ 5,000	\$ 2,558,259
Due from other funds	-	-	809,649	-	-	-	-	809,649
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 637,737</b>	<b>\$ 2,469,661</b>	<b>\$ 270</b>	<b>\$ 255,240</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 3,367,908</b>
<b>LIABILITIES</b>								
Due to other funds	\$ 57,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,733
Total Liabilities	57,733	-	-	-	-	-	-	57,733
<b>FUND BALANCE (DEFICIT)</b>								
Assigned	-	-	-	-	-	-	5,000	5,000
Unassigned	(57,733)	637,737	2,469,661	270	255,240	-	-	3,305,175
Total Fund Balance (Deficit)	(57,733)	637,737	2,469,661	270	255,240	-	5,000	3,310,175
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 637,737</b>	<b>\$ 2,469,661</b>	<b>\$ 270</b>	<b>\$ 255,240</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 3,367,908</b>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GENERAL FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2022**

	County Fund	Regional Safe Schools - GSA	Regional Alternative School - GSA	ABE	Heart of Illinois Low Incidence	Paper Coop	Juvenile Justice Council	TOTALS
<b>REVENUES</b>								
Local sources	\$ 279,062	\$ 42,356	\$ 255,121	\$ -	\$ 1,076,129	\$ 60,468	\$ 25,000	\$ 1,738,136
State sources	-	538,796	1,742,073	-	144,492	-	-	2,425,361
Federal sources	694	32,968	26,452	-	-	-	-	60,114
Investment Earnings	-	867	629	-	252	-	-	1,748
<b>Total Revenues</b>	<b>279,756</b>	<b>614,987</b>	<b>2,024,275</b>	<b>-</b>	<b>1,220,873</b>	<b>60,468</b>	<b>25,000</b>	<b>4,225,359</b>
<b>EXPENDITURES</b>								
Instructional Services:								
Salaries and benefits	224,615	344,414	959,303	-	-	-	-	1,528,332
Purchased services	149,468	81,810	294,281	-	1,009,712	-	32,500	1,567,771
Supplies and materials	12,018	19,000	68,992	509	-	-	-	100,519
Other objects	4,598	130	2,227	-	-	-	-	6,955
Capital outlay	2,047	1,072	13,802	-	-	-	-	16,921
Intergovernmental:								
Payments to governments	-	-	90,000	-	124,792	-	-	214,792
<b>Total Expenditures</b>	<b>392,746</b>	<b>446,426</b>	<b>1,428,605</b>	<b>509</b>	<b>1,134,504</b>	<b>-</b>	<b>32,500</b>	<b>3,435,290</b>
Net Change in Fund Balance	(112,990)	168,561	595,670	(509)	86,369	60,468	(7,500)	790,069
Fund Balance (Deficit), Beginning, Restated	55,257	469,176	1,873,991	779	168,871	(60,468)	12,500	2,520,106
Fund Balance, Ending	\$ (57,733)	\$ 637,737	\$ 2,469,661	\$ 270	\$ 255,240	\$ -	\$ 5,000	\$ 3,310,175

**SCHEDULE 3**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
JUNE 30, 2022**

	Bridge Academy	Career Links	Distance Learning and Telehealth	D.O.R.S Program Step Grant	Emergency Connectivity Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 719,516	\$ -	\$ -	\$ 354,038	0
<b>TOTAL ASSETS</b>	<u>\$ 719,516</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 354,038</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Due to other funds	\$ -	\$ 3,621	\$ 279,499	\$ -	6,537
Total Liabilities	-	3,621	279,499	-	6,537
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	719,516	-	-	354,038	-
Unassigned	-	(3,621)	(279,499)	-	(6,537)
Total Fund Balance (Deficit)	719,516	(3,621)	(279,499)	354,038	(6,537)
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<u>\$ 719,516</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 354,038</u>	<u>\$ -</u>

**SCHEDULE 3**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
JUNE 30, 2022**

	Education Innovation and Research	ESSER	Emergency Solutions Grant - Corona Virus	Embedded School Program	Juvenile Detention Center
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES</b>					
Due to other funds	\$ 113,153	\$ -	\$ 259,949	\$ 1,743	\$ 21,653
Total Liabilities	113,153	-	259,949	1,743	21,653
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	-	-	-	-	-
Unassigned	(113,153)	-	(259,949)	(1,743)	(21,653)
Total Fund Balance (Deficit)	(113,153)	-	(259,949)	(1,743)	(21,653)
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHEDULE 3**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
JUNE 30, 2022**

	McCormick Foundation Grant	McKinney Homeless Children and Youth	RAS Special Projects	Regional Safe Schools	Regional Safe Schools Cooperative
<b>ASSETS</b>					
Cash and cash equivalents	\$ 208,660	\$ -	\$ 14,713	\$ -	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 208,660</b>	<b>\$ -</b>	<b>\$ 14,713</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES</b>					
Due to other funds	\$ -	\$ 10,118	\$ -	\$ -	\$ -
Total Liabilities	-	10,118	-	-	-
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	208,660	-	14,713	-	-
Unassigned	-	(10,118)	-	-	-
Total Fund Balance (Deficit)	208,660	(10,118)	14,713	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ 208,660</b>	<b>\$ -</b>	<b>\$ 14,713</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHEDULE 3**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
JUNE 30, 2022**

	ROE/ISC Operations	Secretary of State's Literacy Grant	SEED	Transitional Specialist	TOTALS
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 1,972	\$ -	\$ 42,971	\$ 1,341,870
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 1,972</u>	<u>\$ -</u>	<u>\$ 42,971</u>	<u>\$ 1,341,870</u>
<b>LIABILITIES</b>					
Due to other funds	\$ -	\$ -	\$ 55,643	\$ -	\$ 751,916
Total Liabilities	-	-	55,643	-	751,916
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	-	1,972	-	42,971	1,341,870
Unassigned	-	-	(55,643)	-	(751,916)
Total Fund Balance (Deficit)	-	1,972	(55,643)	42,971	589,954
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<u>\$ -</u>	<u>\$ 1,972</u>	<u>\$ -</u>	<u>\$ 42,971</u>	<u>\$ 1,341,870</u>

SCHEDULE 4

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNTS  
 FOR THE YEAR ENDED JUNE 30, 2022

	Bridge Academy	Career Links	Distance Learning and Telehealth	D.O.R.S Program Step Grant	Emergency Connectivity Fund
<b>REVENUES</b>					
Local sources	\$ 750,000	\$ -	\$ 103,791	\$ -	\$ -
State sources	-	-	-	241,050	-
Federal sources	8,000	50,109	600,457	-	36,999
Total Revenues	758,000	50,109	704,248	241,050	36,999
<b>EXPENDITURES</b>					
Salaries and benefits	-	47,225	-	1,801	-
Purchased services	18,406	389	-	-	6,536
Supplies and materials	20,078	2,369	-	69	35,000
Other objects	-	-	-	-	-
Intergovernmental:					
Payments to other governments	-	-	600,457	158,357	-
Capital outlay	-	-	383,290	1,009	2,000
Total Expenditures	38,484	49,983	983,747	161,236	43,536
Net Change in Fund Balance	719,516	126	(279,499)	79,814	(6,537)
Fund Balance (Deficit), Beginning, Restated	-	(3,747)	-	274,224	-
Fund Balance (Deficit), Ending	\$ 719,516	\$ (3,621)	\$ (279,499)	\$ 354,038	\$ (6,537)

SCHEDULE 4

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2022**

	Education Innovation and Research	ESSER	Emergency Solutions Grant - Corona Virus	Embedded School Program	Juvenile Detention Center
<b>REVENUES</b>					
Local sources	\$ -	\$ -	\$ -	\$ 51,000	\$ 31,367
State sources	-	-	-	-	-
Federal sources	174,463	42,282	360,079	-	-
Total Revenues	174,463	42,282	360,079	51,000	31,367
<b>EXPENDITURES</b>					
Salaries and benefits	55,111	-	139,649	-	48,800
Purchased services	211,778	5,292	441,205	52,743	301
Supplies and materials	3,643	7,102	39,174	-	625
Other objects	-	-	-	-	-
Intergovernmental:					
Payments to other governments	-	-	-	-	-
Capital outlay	3,027	25,354	-	-	3,294
Total Expenditures	273,559	37,748	620,028	52,743	53,020
Net Change in Fund Balance	(99,096)	4,534	(259,949)	(1,743)	(21,653)
Fund Balance (Deficit), Beginning, Restated	(14,057)	(4,534)	-	-	-
Fund Balance (Deficit), Ending	\$ (113,153)	\$ -	\$ (259,949)	\$ (1,743)	\$ (21,653)

SCHEDULE 4

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2022**

	McCormick Foundation Grant	McKinney Homeless Children and Youth	RAS Special Projects	Regional Safe Schools	Regional Safe Schools Cooperative
<b>REVENUES</b>					
Local sources	\$ 210,000	-	\$ 5,100	-	\$ -
State sources	-	-	-	121,867	42,964
Federal sources	-	49,147	-	-	-
Total Revenues	210,000	49,147	5,100	121,867	42,964
<b>EXPENDITURES</b>					
Salaries and benefits	1,340	29,933	-	82,007	35,396
Purchased services	-	5,385	-	39,860	635
Supplies and materials	-	1,810	2,908	-	6,933
Other objects	-	-	-	-	-
Intergovernmental:					
Payments to other governments	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	1,340	37,128	2,908	121,867	42,964
Net Change in Fund Balance	208,660	12,019	2,192	-	-
Fund Balance (Deficit), Beginning, Restated	-	(22,137)	12,521	-	-
Fund Balance (Deficit), Ending	\$ 208,660	\$ (10,118)	\$ 14,713	\$ -	\$ -

**SCHEDULE 4**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2022**

	ROE/ISC Operations	Secretary of		SEED	Transitional Specialist	TOTALS
		State's Literacy Grant	State's Literacy Specialist			
<b>REVENUES</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 27,293	\$ 1,178,551
State sources	153,144	75,588	-	-	120,000	754,613
Federal sources	-	-	330,371	-	-	1,651,907
Total Revenues	153,144	75,588	330,371	330,371	147,293	3,585,071
<b>EXPENDITURES</b>						
Salaries and benefits	99,604	65,806	172,801	172,801	160,521	939,994
Purchased services	52,007	6,972	203,352	203,352	7,427	1,052,288
Supplies and materials	1,533	3,273	3,035	3,035	101	127,653
Other objects	-	-	1,500	1,500	-	1,500
Intergovernmental:						
Payments to other governments	-	-	-	-	-	758,814
Capital outlay	-	-	-	-	-	417,974
Total Expenditures	153,144	76,051	380,688	380,688	168,049	3,298,223
Net Change in Fund Balance	-	(463)	(50,317)	(50,317)	(20,756)	286,848
Fund Balance (Deficit), Beginning, Restated	-	2,435	(5,326)	(5,326)	63,727	303,106
Fund Balance (Deficit), Ending	\$ -	\$ 1,972	\$ (55,643)	\$ (55,643)	\$ 42,971	\$ 589,954

**SCHEDULE 5**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 BRIDGE ACADEMY  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local	\$ 750,000	\$ 750,000	\$ 750,000
Federal sources	323,529	323,529	8,000
Total Revenue	<u>1,073,529</u>	<u>1,073,529</u>	<u>758,000</u>
<b>EXPENDITURES</b>			
Salaries and benefits	368,129	397,839	-
Purchased services	344,900	315,190	18,406
Supplies and materials	58,500	58,500	20,078
Capital outlay	302,000	302,000	-
Total Expenditures	<u>1,073,529</u>	<u>1,073,529</u>	<u>38,484</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>719,516</u>
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 719,516</u></u>

Note: This grant is funded by the County, United Way, and a federal grant through the Illinois State Board of Education. The grant period runs from March 11, 2022 through June 30, 2023.

**SCHEDULE 6**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 CAREER LINKS  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 50,000	\$ 50,000	\$ 50,109
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>50,109</u>
<b>EXPENDITURES</b>			
Salaries and benefits	47,225	47,225	47,225
Purchased services	1,175	1,300	389
Supplies and materials	1,600	1,475	2,369
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>49,983</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>-</u>	<u>-</u>	<u>126</u>
Net Change in Fund Balance	-	-	126
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>(3,747)</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,621)</u>

SCHEDULE 7

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
DISTANCE LEARNING AND TELEHEALTH  
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
Local sources	\$ 114,984	\$ 114,984	\$ 103,791
Federal sources	651,596	651,596	600,457
Total Revenue	766,580	766,580	704,248
EXPENDITURES			
Capital outlay	766,580	766,580	383,290
Intergovernmental:			
Payments to other governments	-	-	600,457
Total Expenditures	766,580	766,580	983,747
Net Change in Fund Balance	-	-	(279,499)
Fund Balance, Beginning, Restated	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (279,499)

**SCHEDULE 8**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
EDUCATION INNOVATION AND RESEARCH  
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 236,438	\$ 248,758	\$ 174,463
Total Revenue	<u>236,438</u>	<u>248,758</u>	<u>174,463</u>
<b>EXPENDITURES</b>			
Salaries and benefits	-	12,320	55,111
Purchased services	236,438	236,438	211,778
Supplies and materials	-	-	3,643
Capital outlay	-	-	3,027
Total Expenditures	<u>236,438</u>	<u>248,758</u>	<u>273,559</u>
Net Change in Fund Balance	-	-	(99,096)
Fund Balance, Beginning, Restated	-	-	(14,057)
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (113,153)</u>

**SCHEDULE 9**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
ESSER  
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 30,955	\$ 30,955	\$ 42,282
Total Revenue	30,955	30,955	42,282
<b>EXPENDITURES</b>			
Purchased services	4,620	4,620	5,292
Supplies and materials	2,939	2,939	7,102
Capital outlay	23,396	23,396	25,354
Total Expenditures	30,955	30,955	37,748
Net Change in Fund Balance	-	-	4,534
Fund Balance, Beginning, Restated	-	-	(4,534)
Fund Balance, Ending	\$ -	\$ -	\$ -

**SCHEDULE 10**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
EMERGENCY SOLUTIONS GRANT - CORONA VIRUS  
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual
	Original	Final	Amounts
<b>REVENUE</b>			
Federal sources	\$ 503,279	\$ 703,279	\$ 360,079
Total Revenue	503,279	703,279	360,079
<b>EXPENDITURES</b>			
Salaries and benefits	81,267	165,917	139,649
Purchased services	356,661	477,760	441,205
Supplies and materials	65,351	59,602	39,174
Total Expenditures	503,279	703,279	620,028
Net Change in Fund Balance	-	-	(259,949)
Fund Balance, Beginning, Restated	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (259,949)

**SCHEDULE 11**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 EMBEDDED SCHOOL PROGRAM  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
Local sources	\$ 102,000	\$ 102,000	\$ 51,000
Total Revenue	102,000	102,000	51,000
EXPENDITURES			
Purchased services	102,000	102,000	52,743
Total Expenditures	102,000	102,000	52,743
Net Change in Fund Balance	-	-	(1,743)
Fund Balance, Beginning, Restated	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (1,743)

**SCHEDULE 12**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
MCCORMICK FOUNDATION GRANT  
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 210,000	\$ 210,000	\$ 210,000
Total Revenue	210,000	210,000	210,000
<b>EXPENDITURES</b>			
Salaries and benefits	35,975	35,975	1,340
Purchased services	173,345	173,345	-
Supplies and materials	680	680	-
Total Expenditures	210,000	210,000	1,340
Net Change in Fund Balance	-	-	208,660
Fund Balance, Beginning, Restated	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 208,660

**SCHEDULE 13**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 MCKINNEY HOMELESS CHILDREN AND YOUTH  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 45,971	\$ 50,952	\$ 49,147
Total Revenue	45,971	50,952	49,147
<b>EXPENDITURES</b>			
Salaries and benefits	32,180	32,180	29,933
Purchased services	11,146	12,546	5,385
Supplies and materials	2,645	6,226	1,810
Total Expenditures	45,971	50,952	37,128
Net Change in Fund Balance	-	-	12,019
Fund Balance, Beginning, Restated	-	-	(22,137)
Fund Balance, Ending	\$ -	\$ -	\$ (10,118)

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 REGIONAL SAFE SCHOOLS  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
State sources	\$ 121,867	\$ 121,867	\$ 121,867
Total Revenue	<u>121,867</u>	<u>121,867</u>	<u>121,867</u>
EXPENDITURES			
Salaries and benefits	84,607	82,008	82,007
Purchased services	37,260	39,859	39,860
Total Expenditures	<u>121,867</u>	<u>121,867</u>	<u>121,867</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 REGIONAL SAFE SCHOOLS COOPERATIVE  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
State sources	\$ 42,964	\$ 42,964	\$ 42,964
Total Revenue	<u>42,964</u>	<u>42,964</u>	<u>42,964</u>
EXPENDITURES			
Salaries and benefits	35,373	35,373	35,396
Purchased services	-	635	635
Supplies and materials	7,591	6,956	6,933
Total Expenditures	<u>42,964</u>	<u>42,964</u>	<u>42,964</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
ROE/ISC OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
State sources	\$ 153,144	\$ 153,144	\$ 153,144
Total Revenue	<u>153,144</u>	<u>153,144</u>	<u>153,144</u>
EXPENDITURES			
Salaries and benefits	98,170	99,608	99,604
Purchased services	52,000	52,000	52,007
Supplies and materials	2,974	1,536	1,533
Total Expenditures	<u>153,144</u>	<u>153,144</u>	<u>153,144</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 SECRETARY OF STATE'S LITERACY GRANT  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
State sources	\$ 75,038	\$ 75,038	\$ 75,588
Total Revenue	<u>75,038</u>	<u>75,038</u>	<u>75,588</u>
EXPENDITURES			
Salaries and benefits	63,061	63,061	65,806
Purchased services	8,857	8,495	6,972
Supplies and materials	3,120	3,482	3,273
Total Expenditures	<u>75,038</u>	<u>75,038</u>	<u>76,051</u>
Net Change in Fund Balance	-	-	(463)
Fund Balance, Beginning, Restated	<u>-</u>	<u>-</u>	<u>2,435</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,972</u>

**SCHEDULE 18**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 SEED  
 FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual
	Original	Final	Amounts
<b>REVENUE</b>			
Federal sources	\$ 183,433	\$ 396,321	\$ 330,371
Total Revenue	183,433	396,321	330,371
<b>EXPENDITURES</b>			
Salaries and benefits	108,433	195,071	172,801
Purchased services	75,000	201,250	203,352
Supplies and materials	-	-	3,035
Other objects	-	-	1,500
Total Expenditures	183,433	396,321	380,688
Net Change in Fund Balance	-	-	(50,317)
Fund Balance, Beginning, Restated	-	-	(5,326)
Fund Balance, Ending	\$ -	\$ -	\$ (55,643)

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 COMBINING BALANCE SHEET - MODIFIED CASH BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2022**

	<u>General Education Development</u>	<u>Bus Driver Training</u>	<u>Institute</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 34,451	\$ 3,789	\$ 7,236	\$ 45,476
Total Assets	<u>\$ 34,451</u>	<u>\$ 3,789</u>	<u>\$ 7,236</u>	<u>\$ 45,476</u>
<b>FUND BALANCES</b>				
Restricted	\$ 34,451	\$ 3,789	\$ 7,236	\$ 45,476
Total Fund Balances	<u>\$ 34,451</u>	<u>\$ 3,789</u>	<u>\$ 7,236</u>	<u>\$ 45,476</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES - MODIFIED CASH BASIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	General Education Development	Bus Driver Training	Institute	TOTAL
<b>REVENUES</b>				
Local sources	\$ 4,450	\$ 7,520	\$ 125,390	\$ 137,360
State sources	-	1,807	-	1,807
Investment earnings	-	-	1,322	1,322
Total Revenues	<u>4,450</u>	<u>9,327</u>	<u>126,712</u>	<u>140,489</u>
<b>EXPENDITURES</b>				
Salaries and benefits	-	9,686	84,618	94,304
Purchased services	153	927	36,753	37,833
Supplies and materials	-	424	850	1,274
Other objects	-	-	110	110
Total Expenditures	<u>153</u>	<u>11,037</u>	<u>122,331</u>	<u>133,521</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>4,297</u>	<u>(1,710)</u>	<u>4,381</u>	<u>6,968</u>
Net Change in Fund Balance	4,297	(1,710)	4,381	6,968
Fund Balance, Beginning, Restated	<u>30,154</u>	<u>5,499</u>	<u>2,855</u>	<u>38,508</u>
Fund Balance, Ending	<u><u>\$ 34,451</u></u>	<u><u>\$ 3,789</u></u>	<u><u>\$ 7,236</u></u>	<u><u>\$ 45,476</u></u>

**SCHEDULE 21**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
CUSTODIAL FUNDS  
JUNE 30, 2022**

	Flex Spending Account	Regional Board of School Trustees Fund	School Facility Occupation Tax	Distributive Fund	TOTAL
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,988	\$ 2,082	\$ -	\$ 8,480	\$ 12,550
Total Assets	<u>\$ 1,988</u>	<u>\$ 2,082</u>	<u>\$ -</u>	<u>\$ 8,480</u>	<u>\$ 12,550</u>
<b>NET POSITION</b>					
Restricted for:					
Individuals, organizations, and other governments	\$ 1,988	\$ 2,082	\$ -	\$ 8,480	\$ 12,550
Total Net Position	<u>\$ 1,988</u>	<u>\$ 2,082</u>	<u>\$ -</u>	<u>\$ 8,480</u>	<u>\$ 12,550</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	Flex Spending Account	Regional Board of School Trustees Fund	School Facility Occupation Tax	Distributive Fund	TOTAL
<b>ADDITIONS:</b>					
Local Sources					
Local residences	\$ -	\$ 3,000	-	-	\$ 3,000
State sources					
Illinois Comptroller	-	-	6,252,751	-	6,252,751
Illinois State Board of Education	-	-	-	1,696,428	1,696,428
Employee withholdings	9,464	-	-	-	9,464
Total Additions	9,464	3,000	6,252,751	1,696,428	7,961,643
<b>DEDUCTIONS:</b>					
Program administrative cost	103	-	-	-	103
Flow-through payments to vendors	7,826	-	-	-	7,826
Annexation application cost	-	1,743	-	-	1,743
Flow-through payments to school districts	-	-	6,252,751	1,687,948	7,940,699
Total Deductions	7,929	1,743	6,252,751	1,687,948	7,950,371
Net Increase in Fiduciary Net Position	1,535	1,257	-	8,480	11,272
Net Position, Beginning of the Year	453	825	-	-	1,278
Net Position, End of the Year	\$ 1,988	\$ 2,082	\$ -	\$ 8,480	\$ 12,550

SCHEDULE 23

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS  
AND OTHER ENTITIES - MODIFIED CASH BASIS  
DISTRIBUTIVE FUND  
FOR THE YEAR ENDED JUNE 30, 2022**

Program	Cornell		Livingston County		Heart of Illinois		Total
	CSD #426	Services Unit	County	Special	Low Incidence	Creek	
	\$	\$	\$	\$	\$	\$	\$
General State Aid	259,067	360,613			144,493	31,671	795,844
GSA-Loss Limit	-	-	-	-	-	-	-
Funding for Children Requiring Sp Ed Services	-	-	-	-	-	-	-
Special Ed Personnel	-	-	-	-	-	-	-
State Free Lunch & Breakfast	1,001	-	-	-	-	738	1,739
Transportation - Regular & Vocational	46,378	-	-	-	-	39,755	86,133
Transportation - Spec Education	-	-	-	-	-	-	-
School Bus Driver Training	-	-	-	-	-	-	-
Truants Alternative/Optional Ed	-	-	-	-	-	-	-
Regional Safe Schools	-	-	-	-	-	-	-
ROE/ISC Operations	-	-	-	-	-	-	-
Medicaid	-	167,093	-	-	-	-	167,093
Other State Program	30,000	-	-	-	-	-	30,000
National School Lunch Program	46,719	614	-	-	-	26,254	73,587
School Breakfast Program	6,322	-	-	-	-	7,463	13,785
Summer Food Service Program	-	-	-	-	-	-	-
Title I - Low Income	90,835	-	-	-	-	-	90,835
Title I - School Improvement & Accountability	168,836	-	-	-	-	-	168,836
Title IVA Student Support & Academic Enrich	5,000	-	-	-	-	1,404	6,404
Special Ed - Pre-School Flow Through	3,541	-	-	-	-	1,000	4,541
Special Ed - I.D.E.A. Flow Through	25,470	-	-	-	-	1,012	26,482
Title II - Teacher Quality	8,218	-	-	-	-	887	9,105
Title II - Teacher Quality - Leadership	-	-	-	-	-	-	-
Other Federal Program	206,297	-	-	-	-	7,267	213,564
<b>Total</b>	<b>\$ 897,684</b>	<b>\$ 528,320</b>	<b>\$ 144,493</b>	<b>\$ 117,451</b>	<b>\$ 1,687,948</b>		

DEWITT/LIVINGSTON/LOGAN/MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION #17  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass Through Grantor, Program or Cluster Title	Federal Assistance Listing Number	Project # or Contract #	Expenditures 7/1/21-6/30/22
<b>U.S. Department of Education</b>			
<b>Passed through Illinois State Board of Education</b>			
Education Stabilization Fund			
COVID - 19 American Rescue Plan - Elementary and Secondary School Emergency Relief - Community Partnership Grant	84.425U	2022-4998-CP	8,000
COVID - 19 Elementary and Secondary School Emergency Relief Fund - Digital Equity Formula Grant	84.425D	2022-4998-D2	30,955
COVID - 19 Elementary and Secondary School Emergency Relief Fund Digital Professional Learning	84.425D	2021-4998-E2	6,027
COVID - 19 Elementary and Secondary School Emergency Relief Fund - Digital Professional Learning	84.425D	2021-4998-PL	766
Total COVID-19 - Other Federal Programs (ESSER)			37,748
<b>Total passed through Illinois State Board of Education</b>			<b>45,748</b>
<b>U.S. Department of Education</b>			
<b>Passed through Illinois State University</b>			
Supporting Effective Educator Development Program (SEED)	(M) 84.423	46CAF00040	385,761
<b>Total passed through Illinois State University</b>			<b>385,761</b>
<b>U.S. Department of Education</b>			
<b>Passed through Regional Office of Education #11</b>			
Education for Homeless Children and Youth McKinney Education for Homeless Children	84.196A	2022-4920-00	37,128
<b>Total passed through Regional Office of Education #11</b>			<b>37,128</b>
<b>U.S. Department of Education</b>			
<b>Passed through Regional Office of Education #19</b>			
Education Innovation and Research (EIR)	84.411	U411C170142	257,335
<b>Total passed through Regional Office of Education #19</b>			<b>257,335</b>
<b>U.S. Department of Education</b>			
<b>Direct Award</b>			
Education Innovation and Research (EIR)	84.411	S411C210087	16,224
<b>Total U.S. Department of Education</b>			<b>742,196</b>
<b>U.S. Department of Housing and Urban Development</b>			
<b>Passed through Illinois Department of Human Services</b>			
COVID-19 - Emergency Solutions Grant Program Emergency Solutions Grant - Corona Virus	14.231	FSCAH05944-2022	620,028
<b>Total passed through Illinois Department of Human Services</b>			<b>620,028</b>
<b>Total U.S. Department of Housing and Urban Development</b>			<b>620,028</b>
<b>U.S. Department of Labor</b>			
<b>Passed through United Workforce Development Board</b>			
WIOA Cluster			
WIOA Youth Activities Career Links	(M) 17.259	ISY-2021-06	49,983
Total WIOA Cluster			49,983
<b>Total passed through United Workforce Development Board</b>			<b>49,983</b>
<b>Total U.S. Department of Labor</b>			<b>49,983</b>
<b>U.S. Department of Agriculture</b>			
<b>Passed Through Illinois State Board of Education</b>			
<b>Child Nutrition Cluster</b>			
National School Lunch Program	10.555	2022-4210-00	13,415
National School Lunch Program	10.555	2021-4210-00	2,335
National School Lunch Program	10.555	2021-4210-BT	614
National School Lunch Program	10.555	2021-4210-SN	3,493
Total National School Lunch Program			19,857
School Breakfast Program	10.553	2022-4220-00	3,648
School Breakfast Program	10.553	2021-4220-00	426
Total School Breakfast Program			4,074
<b>Total passed through Illinois State Board of Education</b>			<b>23,931</b>
<b>Total Child Nutrition Cluster</b>			<b>23,931</b>
<b>Direct Award</b>			
Distance Learning and Telemedicine Loans and Grants	(M) 10.855	IL0731-B-16	268,303
<b>Total U.S. Department of Agriculture</b>			<b>292,234</b>
<b>Federal Communications Commission</b>			
COVID-19 - Emergency Connectivity Fund Program	32.009	N/A	43,536
<b>Total Federal Communications Commission</b>			<b>43,536</b>
<b>U.S. Department of Homeland Security</b>			
<b>Passed Through Illinois Emergency Management Agency</b>			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	(M) 97.036	4489-113-U2D34-00	36,183
<b>Total passed through Illinois Emergency Management Agency</b>			<b>36,183</b>
<b>Total U.S. Department of Homeland Security</b>			<b>36,183</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$ 1,784,160</b>

(M) Program was audited as a major program

The accompanying notes are an integral part of this schedule.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended June 30, 2022**

**NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Regional Office of Education No. 17 under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Professional Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Regional Office of Education No. 17, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 17.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Regional Office of Education No. 17 has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**NOTE 3 – CHANGE IN REPORTING BASIS**

For the fiscal year ended June 30, 2022, the Regional Office of Education No. 17 has presented the Schedule in accordance with the modified cash basis of accounting. This is a change from the fiscal year 2021 presentation, which was reported using generally accepted accounting principles (GAAP). The following federal expenditures reported in the fiscal year 2022 modified cash basis financial statements are added (deducted) in the fiscal year 2022 modified cash basis Schedule as they were already reported or excluded in the fiscal year 2021 Schedule on an accrual basis:

<b>Program Title</b>	<b>Federal Assistance Listing</b>	<b>Amount</b>
Supporting Effective Educator Development Program (SEED)	84.423	\$ 5,073
Distance Learning and Telemedicine Loans and Grants	10.855	(600,457)
Total		\$ (595,384)

**NOTE 4 – DISASTER GRANTS – PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS) (ALN 97.036)**

The Regional Office of Education No. 17 received reimbursement for related eligible costs associated with COVID-19. As of June 30, 2022, \$36,183 approved eligible expenditures were incurred in prior fiscal years and are included in the Schedule.