



**STATE OF ILLINOIS  
DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**FINANCIAL AUDIT  
(In Accordance with the Uniform Guidance)  
For the Year Ended June 30, 2024**

**Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17**

**OFFICIALS**

Regional Superintendent  
(current and during the audit period)

Mr. Mark Jontry

Assistant Regional Superintendent  
(current and during the audit period)

Ms. Molly Allen

Office is located at:

201 E. Grove St. Suite 300  
Bloomington, Illinois 61701

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITOR’S REPORTS**

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<b><u>Number of</u></b>	<b><u>This Audit</u></b>	<b><u>Prior Audit</u></b>
Audit findings	-	-
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	2

Details of audit findings are presented in a separate report section.

**SUMMARY OF FINDINGS AND QUESTIONED COSTS**

<b><u>Item No.</u></b>	<b><u>Page</u></b>	<b><u>Description</u></b>	<b><u>Finding Type</u></b>
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*Findings (Government Auditing Standards)*

None

*Findings and Questioned Costs (Federal Compliance)*

None

*Prior Audit Findings not Repeated (Government Auditing Standards)*

None

*Prior Audit Findings not Repeated (Federal Compliance)*

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMPLIANCE REPORT SUMMARY**

**EXIT CONFERENCE**

Since there were no findings and recommendations identified to discuss with Agency personnel, no formal exit conference was held with the management of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements.



## INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### Report on the Audit of the Financial Statements

#### *Opinions*

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of June 30, 2024, and the respective changes in the modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with modified cash basis of accounting described in Note 1.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Regional Office of Education No. 17, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter-Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Office of Education No. 17's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 17's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements. The modified cash combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the modified cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2025, on our consideration of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
March 13, 2025



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s basic financial statements, and have issued our report thereon dated March 13, 2025.

Report on Internal Control Over Financial Reporting

Management of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control. Accordingly, we do not express an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a

combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

#### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that is required to be reported under *Government Auditing Standards*.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
March 13, 2025



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Program***

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s major federal programs for the year ended June 30, 2024. The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s major federal programs are identified in the Summary of Auditor’s Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
March 13, 2025

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION I – SUMMARY OF AUDITOR’S RESULTS  
For the Year Ended June 30, 2024**

**Financial Statements in accordance with Modified Cash Basis**

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:  
 Material weakness(es) identified?      \_\_\_ yes       no  
 Significant deficiency(ies) identified?    \_\_\_ yes       none reported

Noncompliance material to financial statements noted?    \_\_\_ yes       No

**Federal Awards**

Internal control over major federal programs:  
 Material weakness(es) identified?      \_\_\_ yes       no  
 Significant deficiency(ies) identified?    \_\_\_ yes       none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?      \_\_\_ yes       no

Identification of major federal programs:

Assistance Listing Number    Name of Federal Program or Cluster

84.411C                                    Education Innovation and Research

Dollar threshold used to distinguish between Type A and Type B programs:      \$750,000

Auditee qualified as low-risk auditee?      \_\_\_ yes       no

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2024**

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION III – FEDERAL AWARD FINDINGS  
For the Year Ended June 30, 2024**

**INSTANCES OF NONCOMPLIANCE:**

None

**SIGNIFICANT DEFICIENCIES:**

None

**MATERIAL WEAKNESSES:**

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For Year Ended June 30, 2024**

Not Applicable

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED  
For the Year Ended June 30, 2024**

None

## BASIC FINANCIAL STATEMENTS

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
JUNE 30, 2024**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 6,332,893	\$ 407,994	\$ 6,740,887
Total Current Assets	<u>6,332,893</u>	<u>407,994</u>	<u>6,740,887</u>
<b>Noncurrent Assets:</b>			
Capital assets, net of depreciation	1,427,263	2,653	1,429,916
Total Noncurrent Assets	<u>1,427,263</u>	<u>2,653</u>	<u>1,429,916</u>
<b>TOTAL ASSETS</b>	<u>7,760,156</u>	<u>410,647</u>	<u>8,170,803</u>
<b>NET POSITION</b>			
Net investment in capital assets	1,427,263	2,653	1,429,916
Restricted - other	1,786,190	-	1,786,190
Unrestricted	<u>4,546,703</u>	<u>407,994</u>	<u>4,954,697</u>
<b>TOTAL NET POSITION</b>	<u>\$ 7,760,156</u>	<u>\$ 410,647</u>	<u>\$ 8,170,803</u>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2024**

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Primary Government:						
Governmental Activities:						
Instructional Services						
Salaries and benefits	\$ 4,165,671	\$ -	\$ 1,405,067	\$ (2,760,604)	\$ -	\$ (2,760,604)
Purchased services	3,339,359	-	1,110,258	(2,229,101)	-	(2,229,101)
Supplies and materials	622,905	-	73,915	(548,990)	-	(548,990)
Other objects	32,570	-	9,067	(23,503)	-	(23,503)
Depreciation	367,383	-	-	(367,383)	-	(367,383)
Capital outlay	-	-	202,053	202,053	-	202,053
Intergovernmental:						
Payments to other governments	1,106,943	-	428,720	(678,223)	-	(678,223)
Total Governmental Activities	<u>9,634,831</u>	<u>-</u>	<u>3,229,079</u>	<u>(6,405,752)</u>	<u>-</u>	<u>(6,405,752)</u>
Business-Type Activities:						
Charges for services	465,608	677,169	-	-	211,561	211,561
Total Business-Type Activities	<u>465,608</u>	<u>677,169</u>	<u>-</u>	<u>-</u>	<u>211,561</u>	<u>211,561</u>
<b>TOTAL PRIMARY GOVERNMENT</b>	<u>\$ 10,100,439</u>	<u>\$ 677,169</u>	<u>\$ 3,229,079</u>	<u>(6,405,752)</u>	<u>211,561</u>	<u>(6,194,191)</u>
GENERAL REVENUES:						
Local sources				3,317,615	-	3,317,615
State sources				3,735,483	-	3,735,483
Federal sources				402,144		402,144
Investment earnings				165,693	-	165,693
Total General Revenues				<u>7,620,935</u>	<u>-</u>	<u>7,620,935</u>
CHANGE IN NET POSITION				1,215,183	211,561	1,426,744
NET POSITION - BEGINNING				6,544,973	199,086	6,744,059
NET POSITION - ENDING				<u>\$ 7,760,156</u>	<u>\$ 410,647</u>	<u>\$ 8,170,803</u>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BALANCE SHEET - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
JUNE 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,546,703	\$ 1,640,542	\$ 145,648	\$ -	\$ 6,332,893
Due from other funds	695,602	-	-	(695,602)	-
<b>TOTAL ASSETS</b>	<b>\$ 5,242,305</b>	<b>\$ 1,640,542</b>	<b>\$ 145,648</b>	<b>\$ (695,602)</b>	<b>\$ 6,332,893</b>
<b>LIABILITIES</b>					
Due to other funds	\$ 326,554	\$ 369,048	-	\$ (695,602)	-
Total Liabilities	326,554	369,048	-	(695,602)	-
<b>FUND BALANCE (DEFICIT)</b>					
Restricted	-	1,640,542	145,648	-	1,786,190
Assigned	4,638,758	-	-	-	4,638,758
Unassigned	276,993	(369,048)	-	-	(92,055)
Total Fund Balance (Deficit)	4,915,751	1,271,494	145,648	-	6,332,893
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 5,242,305</b>	<b>\$ 1,640,542</b>	<b>\$ 145,648</b>	<b>\$ (695,602)</b>	<b>\$ 6,332,893</b>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
 TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2024**

TOTAL FUND BALANCE — GOVERNMENTAL FUNDS	\$ 6,332,893
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>1,427,263</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 7,760,156</u></u>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>REVENUES</b>					
Local sources	\$ 2,306,848	\$ 1,145,206	\$ 131,269	\$ -	\$ 3,583,323
State sources	2,720,658	2,046,230	2,150	-	4,769,038
Federal sources	80,582	2,188,742	-	-	2,269,324
Investment earnings	86,567	9,420	69,706	-	165,693
Total Revenues	<u>5,194,655</u>	<u>5,389,598</u>	<u>203,125</u>	<u>-</u>	<u>10,787,378</u>
<b>EXPENDITURES</b>					
Instructional Services:					
Salaries and benefits	1,596,394	2,457,241	112,036	-	4,165,671
Purchased services	1,694,566	1,611,914	32,879	-	3,339,359
Supplies and materials	505,123	116,539	1,243	-	622,905
Other objects	9,361	23,100	109	-	32,570
Intergovernmental:					
Payments to other governments	318,407	788,536	-	-	1,106,943
Capital outlay	69,462	69,955	-	-	139,417
Total Expenditures	<u>4,193,313</u>	<u>5,067,285</u>	<u>146,267</u>	<u>-</u>	<u>9,406,865</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,001,342</u>	<u>322,313</u>	<u>56,858</u>	<u>-</u>	<u>1,380,513</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	4,420	(4,420)	-
Transfers out	-	-	(4,420)	4,420	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	1,001,342	322,313	56,858	-	1,380,513
Fund Balance, Beginning	3,914,409	949,181	88,790	-	4,952,380
Fund Balance, Ending	<u>\$ 4,915,751</u>	<u>\$ 1,271,494</u>	<u>\$ 145,648</u>	<u>\$ -</u>	<u>\$ 6,332,893</u>

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024**

NET CHANGE IN FUND BALANCE — GOVERNMENTAL FUNDS \$ 1,380,513

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 202,053	
Depreciation	<u>(367,383)</u>	<u>(165,330)</u>

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 1,215,183

The notes to the financial statements are an integral part of this statement.

**EXHIBIT G**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUND  
JUNE 30, 2024**

	Business-Type Activities Enterprise Fund	Professional Development
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 407,994	
Total current assets	<u>407,994</u>	
Noncurrent assets:		
Capital assets, being depreciated, net	2,653	
Total noncurrent assets	<u>2,653</u>	
TOTAL ASSETS	<u>410,647</u>	
<b>NET POSITION</b>		
Net investment in capital assets	2,653	
Unrestricted	407,994	
TOTAL NET POSITION	<u>\$ 410,647</u>	

The notes to the financial statements are an integral part of this statement.

**EXHIBIT H**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2024**

	Business-Type Activities - Enterprise Fund
	Professional Development
<b>OPERATING REVENUES</b>	
Charges for services	\$ 677,169
Total Operating Revenues	677,169
<b>OPERATING EXPENSES</b>	
Salaries and benefits	345,773
Purchased services	88,309
Supplies and materials	28,068
Other objects	2,072
Depreciation	1,386
Total Operating Expenses	465,608
<b>OPERATING INCOME (LOSS)</b>	211,561
Change in Net Position	211,561
Total Net Position - Beginning	199,086
Total Net Position - Ending	\$ 410,647

The notes to the financial statements are an integral part of this statement.

**EXHIBIT I**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2024**

	Business-Type Activities - Enterprise Fund	Professional Development
Cash Flows from Operating Activities:		
Receipts from customers	\$ 677,169	
Payments to suppliers and providers of goods and services		(118,449)
Payments to employees		(345,773)
Net Cash Provided by (Used for) Operating Activities		212,947
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets		(1,172)
Net Cash Provided by (Used for) Capital and Related Financing Activities		(1,172)
Net Increase/(Decrease) in Cash and Cash Equivalents		211,775
Cash and Cash Equivalents - Beginning		196,219
Cash and Cash Equivalents - Ending	\$	407,994
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Operating Income	\$	211,561
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Depreciation expense		1,386
Net Cash Provided by Operating Activities	\$	212,947

The notes to the financial statements are an integral part of this statement.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
JUNE 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 7,793
Total Assets	<u>7,793</u>
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	7,793
Total Net Position	<u>\$ 7,793</u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT K**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024**

	Custodial Funds
<b>ADDITIONS:</b>	
State sources	
Illinois Comptroller	\$ 7,131,793
Illinois State Board of Education	1,648,043
Employee withholdings	29,788
Total Additions	8,809,624
 <b>DEDUCTIONS:</b>	
Program administrative cost	1,168
Flow-through payments to vendors	29,049
Annexation application cost	2,321
Flow-through payments to school districts	8,852,441
Total Deductions	8,884,979
Net Increase (Decrease) in Fiduciary Net Position	(75,355)
Net Position, Beginning of the Year	83,148
Net Position, End of the Year	\$ 7,793

The notes to the financial statements are an integral part of this statement.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 17 have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. DATE OF MANAGEMENT’S REVIEW

Management has evaluated subsequent events through March 13, 2025, the date when the financial statements were available to be issued.

B. FINANCIAL REPORTING ENTITY

The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers’ meetings and assist in their management; to evaluate the schools in the region; to examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent’s office; and to file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 17’s districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers’ bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within the region are properly bonded.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. FINANCIAL REPORTING ENTITY (Concluded)**

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2024, the Regional Office of Education No. 17 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 17. Such activities are reported as a single special revenue fund (Education Fund).

**C. SCOPE OF THE REPORTING ENTITY**

The Regional Office of Education No. 17's reporting entity includes all related organizations for which it exercises oversight responsibility.

The Regional Office of Education No. 17 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 17 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 17 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 17 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 17 being considered a component unit of the entity.

**D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position – Modified Cash Basis and the Statement of Activities – Modified Cash Basis) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)

The Statement of Net Position – Modified Cash Basis includes all of the Regional Office of Education No. 17's assets, including capital assets and liabilities in accordance with the modified cash basis of accounting. The Statement of Activities – Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regard to interfund activities, such as payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet – Modified Cash Basis and the proprietary fund Statement of Net Position – Modified Cash Basis, and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances – Modified Cash Basis and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Position – Modified Cash Basis. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. All internal balances in the Statement of Net Position – Modified Cash Basis have been eliminated.

Governmental fund financial statements include a Balance Sheet – Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund financial statements include a Statement of Net Position – Modified Cash Basis, a Statement of Revenues, Expenses, and Changes in Fund Net Position – Modified Cash Basis, and a Statement of Cash Flows – Modified Cash Basis for the nonmajor proprietary fund.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets and long-term debt activity in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues received and expenses or expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The Regional Office of Education No. 17 maintains its accounting records for all funds on the modified cash basis of accounting. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Generally accepted accounting principles require the recognition of revenue when it becomes “measurable” and “available” as net current assets and, generally, expenses or expenditures when the related fund liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Regional Office of Education No. 17's enterprise fund is charges to customers for workshop fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education No. 17's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

F. FUND ACCOUNTING

The Regional Office of Education No. 17 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 17 uses governmental, proprietary, and fiduciary funds.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS

The Regional Office of Education No. 17 reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the Regional Office of Education No. 17. It is used to account for the expenditures that benefit all school districts in the Region except those required to be accounted for and reported in other funds. General Funds include the following:

County Fund – This fund accounts for monies received from DeWitt, Livingston, Logan, and McLean counties. This support helps fund the operation of the Regional Office of Education No. 17.

Regional Safe Schools – Evidence Based Funding (EBF) – This program accounts for monies received for and in payment of expenditures for activities for disruptive students who are eligible for suspension or expulsion. In addition, this program includes State and federal lunch and breakfast programs.

Regional Alternative School – Evidence Based Funding (EBF) – This program accounts for monies received for and in payment of expenditures for the general operations of the Regional Alternative School.

Alternatives for a Better Environment (ABE) – This program is an environmental curriculum used at the Regional Alternative School in Flanagan involving beekeeping and building bat houses.

Heart of Illinois Low Incidence – This program promotes, establishes, and maintains comprehensive special education services for children with hearing, vision, and physical disabilities.

Cooperative Purchasing Fund (Paper Coop) – This fund is used to purchase paper and supplies in quantity as a single unit by participating schools in the Regional Office of Education No. 17.

Juvenile Justice Council – This is a program for At-Risk Diversion for students.

Major Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Bridge Academy – This program is educational programming with embedded mental health services for junior high and high school student at risk for hospitalization for mental health issues.

Career Link – This program provides support to students focusing on the 12 employability skills recognized by adult services agencies and assisting transition into post-secondary experiences.

CME Group Foundation Grant – Support for Pilot for Early Learning Micro Credentials.

CTE Education Career Pathway – Provides resources to improve Career & Technical Education Programs in the region.

Dewitt City Board of Health Grant – Grant from Dewitt County Board of Health to fund Youth Mental Health First Aid training.

Distance Learning and Telehealth – This program accounts for grant monies to provide advanced technology to rural schools.

D.O.R.S Program Step Grant – This program is for severely handicapped students making the transition from high school to the workplace.

Federal Communications Commission – This program provides technology hardware and services for the Regional Alternative Schools and ROE No. 17.

Education Innovation and Research – This program accounts for grant monies received for and in payment of expenditures to improve principal leadership by increasing principal effectiveness and increasing student achievement in rural and high-need schools.

Elementary and Secondary School Emergency Relief (ESSER) – The Elementary and Secondary School Emergency Relief Grant addresses learning loss. The ESSER ARP-Homeless Grant provides assistance to students designated as MKV eligible.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

IDHS Homeless – This program provides assistance to individuals with K-12 students experiencing or at risk of experiencing homelessness.

McLean County Board of Health (formerly Embedded School Program) – McLean County Board of Health (formerly Embedded School Program) – This program provides counseling services delivered by the McLean County Center for Human Services to students enrolled in McLean County school districts as well as Youth Mental Health First Aid training to staff from McLean County schools.

Juvenile Detention Center – This program provides educational programming for incarcerated youth.

New Principal Mentoring – Agreement with the Regional Office of Education No. 19 to provide one employee and one non-employee coach to provide mentoring to new principals enrolled in the Regional Office of Education No. 19’s program.

McCormick Foundation Grant – This grant provides funding for the creation of a series of micro-credentials of Illinois administrators to gain early childhood knowledge.

McKinney Homeless Children and Youth – This program accounts for grant monies received and expended assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Preschool-aged children also receive services to ensure access to early childhood and preschool programs.

Principal Recruitment – Program recruiting and assisting candidates from minority groups to succeed in Principal preparation programs.

RAS Special Projects – This program accounts for money awarded/donated to RAS Bloomington from local sources.

Regional Safe Schools – This program accounts for the Regional Safe Schools grant monies. The program concentrates on the education of students who have been expelled from school districts served by the Regional Office of Education No. 17.

Regional Safe Schools Cooperative – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Concluded)

ROE/ISC Operations – This fund accounts for grant monies received for and in payment of expenditures for assisting schools in all areas of school improvement and concerns with truancy.

Secretary of State’s Literacy Grant – Adult literacy tutoring and GED preparation.

Seeking Education Equity and Diversity (SEED) – This program supports the strengthening of Principal leadership skills.

Social Emotional Learning – Subrecipient grant through the Regional Office of Education No. 34 to provide an SEL coach to provide support to the Regional Office’s districts.

Stone Foundation Grant – This grant will allow LEAD Hubs to create a Diverse Leaders Network (DLN) designed to mobilize a statewide collective focused on strategies for recruitment, development, placement, and retention of a leadership pipeline of district and school leaders that reflects the diversity of students in the state.

Youth Services (formerly Transitional Specialist) – This program is administered by the Illinois Department of Human Services to provide support for Individualized Education Plan (IEP) students to transition from high school to higher education and/or adult employment.

The Regional Office of Education No. 17 reports the following Nonmajor Special Revenue Funds:

General Education Development (GED) – Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. Testing fees are used for test administration, testing materials, and diplomas on successful completion of the test.

Bus Driver Training – Experienced bus drivers must take a two-hour instructional refresher course annually, while all new drivers must take an eight-hour course in bus driver safety and first aid, prescribed by the Illinois State Board of Education and administered by the Regional Office.

Institute – This fund accounts for fees collected for the registration and renewal of teaching licenses. These fees are used to defray administrative expenses incidental to teachers’ institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers or to defray the expense of any general or special meetings of teachers or school personnel. All funds generated remain restricted until expended only on the activities.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

PROPRIETARY FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education No. 17 reports the following proprietary fund:

Professional Development – This enterprise fund tracks revenues received and expenses incurred in offering professional development workshops for teachers and administrators, collection of administrative fees for services sold for fiscal services, and other services for the school districts in DeWitt, Livingston, Logan, and McLean Counties.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 17 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds – Custodial funds, which prior to GASB 84 were reported as agency funds, are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. Custodial funds include the following:

Flex Spending Account – This fund accounts for the Regional Office of Education No. 17's employees' flex spending plan.

Regional Board of School Trustees Fund – This program accounts for the Regional Board of School Trustees' operating accounts.

School Facility Occupation Tax – This fund accounts for the assets held by the Regional Office of Education No. 17 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Concluded)

FIDUCIARY FUNDS (Concluded)

Distributive Fund – This fund distributes monies received from the State to the school districts and other entities. The school district boards within the Regional Office of Education No. 17's educational service regions have signed formal agreements that allow the Regional Office to retain any interest earned on Distributive Fund deposits during the year.

Funds received by the Regional Office of Education No. 17 for the fiduciary funds accrue interest for the period of time between the receipt of funds and clearance of transfers to recipient. Fiduciary fund interest earned and related charges are recognized as revenue and expenditures in the General Fund.

G. GOVERNMENTAL FUND BALANCES

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets and liabilities in a governmental fund. The following types of fund balances may be presented on the governmental funds' Balance Sheet, the General Fund and Education Fund Combining Schedules of Accounts, and the Nonmajor Special Revenue Funds Combining Balance Sheet:

Nonspendable Fund Balance – The portion of a governmental fund's net position that is not available to be spent, either short term or long term, due to either their form or legal restrictions. The Regional Office of Education No. 17 has no nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following fund balances are restricted by Illinois Statute: Bus Driver Training and Institute. The following Education Funds are restricted by grantor or donor restrictions: Bridge Academy, CME Group Foundation Grant, CTE Education Career Pathway, D.O.R.S Program Step Grant, McCormick Foundation Grant, Principal Recruitment, RAS Special Projects, ROE/ISC Operations, Secretary of State's Literacy Grant, Stone Foundation Grant, and Youth Services.

Committed Fund Balance – The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 17 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund's net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account has assigned a fund balance: Regional Safe Schools – EBF, Regional Alternative School – EBF, and Juvenile Justice Council.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. GOVERNMENTAL FUND BALANCES (Concluded)

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The fund balances of the following General Fund accounts are comprised of unassigned fund balances: County, ABE, and Heart of Illinois Low Incidence. The General Fund and Education Fund that have deficit fund balances listed in Note 14 are also reported as unassigned fund balances.

H. NET POSITION

Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of restricted assets reduced by liabilities related to those assets.

Unrestricted net position – The net amount of the assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

I. CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of 90 days or less to be cash and cash equivalents. State regulations require that Regional Office of Education No. 17 deposit funds under its control into accounts insured by the federal governments, accounts secured by substantial collateral, or pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education No. 17 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Money Market Fund.

J. INTERFUND TRANSACTIONS

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. ESTIMATES

The preparation of financial statements in conformity with modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

L. CAPITAL ASSETS

Capital assets are reported in the applicable columns in the government-wide financial statements. Capital assets, such as equipment, are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Office equipment and furniture	3-10
Computer equipment	3-5
Leasehold improvements	5-50

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

M. BUDGET AND BUDGETARY ACCOUNTING

The Regional Office of Education No. 17 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from the State agencies, primarily the Illinois State Board of Education, are prepared and submitted to the granting agencies for approval as part of the grant awards process. The granting agencies must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: Bridge Academy, Career Link, CME Group Foundation Grant, CTE Education Career Pathway, Distance Learning and Telehealth, Education Innovation and Research, ESSER, IDHS Homeless, McLean County Board of Health, McCormick Foundation Grant, McKinney Homeless Children and Youth, Principal Recruitment, Regional Safe Schools,

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

M. BUDGET AND BUDGETARY ACCOUNTING (Concluded)

Regional Safe Schools Cooperative, ROE/ISC Operations, Secretary of State’s Literacy Grant, SEED, Social Emotional Learning and Stone Foundation Grant.

N. NEW PRONOUNCEMENTS

The Regional Office of Education No. 17 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for fiscal year June 30, 2024 and has determined that none of the new Statements were applicable or had an impact on the Regional Office’s financial statements.

NOTE 2 – CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17’s investment policy is to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2024, the carrying amounts of the Regional Office of Education No. 17’s government-wide and fiduciary fund deposits were \$6,740,887 and \$7,793, respectively, and the bank balances were \$6,827,538 and \$7,793, respectively. Of the total bank balances as of June 30, 2024, \$275,000 was secured by federal depository insurance, \$1,341,090 was fully collateralized, and \$5,219,240 was invested in the Illinois Funds Money Market Fund.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 17’s deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 17’s investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the Regional Office of Education No. 17.

B. INVESTMENTS

The Regional Office of Education No. 17’s investment policy requires that funds should be invested solely in investments authorized by 30 ILCS 235/2 and 6 and 105 ILCS 5/8-7. As of June 30, 2024, the Regional Office of Education No. 17 had investments with carrying and fair values of \$5,219,240 invested in the Illinois Funds Money Market Fund.

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NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

CREDIT RISK

At June 30, 2024, the Illinois Funds Money Market Fund was rated AAmmf by Fitch Ratings, Inc. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

NOTE 3 – DEFINED BENEFIT PENSION PLAN

**IMRF Plan Description**

The Regional Office of Education No. 17's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 17's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

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NOTE 3 – DEFINED BENEFIT PENSION PLAN (Continued)

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Contributions**

As set by statute, the Regional Office of Education No. 17's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 17's annual contribution rate for calendar year 2024 and 2023 was 9.15% and 3.63%, respectively. For the fiscal year ended June 30, 2024, the Regional Office of Education No. 17 contributed \$96,573 to the plan. The Regional Office of Education No. 17 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.

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NOTE 3 – DEFINED BENEFIT PENSION PLAN (Concluded)

**Contributions (Concluded)**

Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of the modified cash basis of accounting framework in the preparation of these financial statements, the Regional Office of Education No. 17's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education No. 17 to the plan.

NOTE 4 – TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

**Plan Description**

The Regional Office of Education No. 17 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at [www.trsil.org/financial/acfrs/fy2023](http://www.trsil.org/financial/acfrs/fy2023); by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system services prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

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NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

**Benefits Provided (Concluded)**

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 17.

*On-behalf contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 17.

*2.2 formula contributions* – Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$11,343.

*Federal and special trust fund contributions* – When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

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NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

**Contributions (Concluded)**

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$312,240 were paid from federal and special trust funds that required employer contributions of \$33,097.

*Employer retirement cost contributions* – Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Regional Office of Education No. 17 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

NOTE 5 – TEACHER HEALTH INSURANCE SECURITY FUND

**Plan Description**

The Regional Office of Education No. 17 participates in the Teachers’ Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative cost. The THIS fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor’s Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers’ Retirement System (TRS).

**Benefits Provided**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS)

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NOTE 5 – TEACHER HEALTH INSURANCE SECURITY FUND (Concluded)

**Benefits Provided (Concluded)**

with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund. A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of Regional Office of Education No. 17.

**Employer Contributions to the THIS Fund**

The Regional Office of Education No. 17 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024. For the year ended June 30, 2024, the Regional Office of Education No. 17 paid \$13,114 to the THIS Fund.

**Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE

**Plan Description**

The Regional Office of Education No. 17 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statement No.’s 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information is as follows:

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NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Continued)

**Eligibility Provisions**

*Full-Time Employees – IMRF*

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

*Full-Time Employees – TRS*

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

**Medical Coverage**

*Types of Coverage:*

Blue Cross Blue Shield:

- Blue Choice Options HSA MICOE3073 \$5,000
- Blue Choice Options PPO MIBCO2030 \$1,000
- Blue Choice Options PPO MIBCO1201 \$2,500

*Retirees – IMRF*

Pre-65 Coverage:

IMRF employees may continue ROE health insurance in retirement, however they are responsible for paying the full cost of the medical premium.

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NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Continued)

**Medical Coverage (Concluded)**

Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage.

*Retirees- TRS*

Pre-65/Post-65 Coverage:

TRS employees are not permitted to remain on ROE insurance in retirement and must seek outside coverage such as that offered through the THIS (Teacher Health Insurance Security) Fund.

ROE contributes to the THIS Fund – which provides medical and prescription benefits to TRS retirees – as required while employees are active.

Once retired, ROE does not pay for any portion of the premium in retirement nor provide a reimbursement/stipend for insurance costs.

**Life Insurance Coverage Provision**

*Retirees – IMRF and TRS*

Employees (both IMRF & TRS) can elect continuation of their employee paid life coverage, but not the employer paid life insurance.

**Benefits Provided**

The Regional Office of Education No. 17 provides continued health insurance coverage at the blended employer rate to all eligible Regional Office of Education No. 17 retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 17 offers the health insurance plan to full-time IMRF employees. Retirees pay the full cost of coverage. Eligible spouse or dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse or dependent is responsible for the full cost of the coverage.

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NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Concluded)

**Contributions**

The ROE contributes \$730 per month for medical coverage for every employee enrolled in the plan. For employees that elect the health saving account (HAS) plan, the \$730 monthly contribution is split between the health benefit and HSA contribution. That split changes each plan year and is based upon the single HSA plan rate with the priority being the Blue Cross and Blue Shield insurance premium and the remainder, if any, being the HSA contribution.

NOTE 7 – OPERATING LEASES

The Regional Office of Education No. 17 leases classroom and office space from various parties. During fiscal year 2016, the Regional Office of Education No. 17 leased classroom and office space located at 905 W. Custer Avenue, Pontiac, Illinois, from the Bud Behrends, LLC, for \$2,208 per month. The original lease term was from July 1, 2013 to August 31, 2018 and was renewed for the period September 1, 2018 to August 31, 2023.

The Regional Office of Education No. 17 also leased classrooms, office and storage space 402-408 W. Washington Street, Bloomington, Illinois. The leases run from August 1, 2022 to July 31, 2025; monthly lease payments are \$11,350, \$11,800, and \$12,980 for period 22-23, 23-24, and 24-25, respectively.

The Regional Office leased copiers with lease terms June 7, 2020 to June 6, 2025 and December 21, 2022 to November 21, 2027, with monthly lease payments of \$290 and \$400, respectively.

In November 2020, the Regional Office of Education No. 17 leased their administrative office at 201 E Grove Street, 3<sup>rd</sup> Floor, Bloomington, Illinois. The lease period is November 1, 2020 to October 31, 2025 requiring month lease payments of \$9,450.

In August 2022, the Regional Office of Education No. 17 leased 201 E Grove Street, Suite 201 Bloomington, Illinois. The lease period is August 15, 2022 to October 31, 2024 requiring month lease payments of \$1,800. In addition, the lease requires the lessor to provide four parking spaces to the lessee for an additional \$200 per month.

In April 2022, the Regional Office entered a month-to-month lease agreement for 6 additional parking spaces requiring monthly lease payments in the amount of \$300.

In June 2022, the Regional Office entered into an agreement to lease property located at 2000 Jacobssen Drive, Normal, Illinois. The lease period is from July 1, 2022 to August 31, 2032, with a monthly lease payments of \$10,100, which increases 1% each of the subsequent years.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2024

NOTE 7 – OPERATING LEASES (Concluded)

Rent expense for the year ended June 30, 2024, was \$427,862. Future minimum rentals are as follows for the years ending June 30:

2025	\$	409,982
2026		180,412
2027		126,871
2028		126,121
2029		127,382
Thereafter		400,888
		\$ 1,371,656

NOTE 8 – CAPITAL ASSETS

The following table provides a summary of changes in total assets, accumulated depreciation, and investment in capital assets for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Disposals	Balance June 30, 2024
Governmental Activities				
Capital assets being depreciated:				
Office Equipment & Furniture	\$ 706,521	\$ 140,446	\$ (29,912)	\$ 817,055
Leasehold Improvements	1,640,312	-	-	1,640,312
Vehicles	-	61,607	-	61,607
Total Capital Assets	2,346,833	202,053	(29,912)	2,518,974
Less: Accumulated Depreciation	(754,240)	(367,383)	29,912	(1,091,711)
Governmental Activities				
Investment in Capital Assets, Net	\$ 1,592,593	\$ (165,330)	\$ -	\$ 1,427,263
	Balance July 1, 2023	Additions	Disposals	Balance June 30, 2024
Business-Type Activities				
Capital assets being depreciated:				
Office Equipment & Furniture	\$ 13,576	\$ 1,172	\$ (2,648)	\$ 12,100
Total Capital Assets	13,576	1,172	(2,648)	12,100
Less: Accumulated Depreciation	(10,709)	(1,386)	2,648	(9,447)
Business-Type Activities				
Investment in Capital Assets, Net	\$ 2,867	\$ (214)	\$ -	\$ 2,653

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2024

NOTE 8 – CAPITAL ASSETS (Concluded)

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2024, of \$367,383 and \$1,386 was charged to governmental activities instructional services function and business-type activities, respectively, on the government-wide Statement of Activities. Investment in capital assets is the component of net position that reports capital assets net of accumulated depreciation.

NOTE 9 – RISK MANAGEMENT

The Regional Office of Education No. 17 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 17 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

NOTE 10 – CONTINGENCIES

The Regional Office of Education No. 17 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office believes any adjustments that may arise will be insignificant to the Regional Office 's operations.

NOTE 11 – BOND

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education No. 17 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education No. 17 has secured and maintained such a bond with coverage of \$1,000,000 on the Regional Superintendent.

NOTE 12 – INTERFUND ACTIVITY

DUE TO/FROM OTHER FUNDS

Interfund due to/from other fund balances at June 30, 2024, consist of the following individual due to/from other funds in the Governmental Fund Balance Sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Position.

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 695,602	\$ 326,554
Education Fund	-	369,048
Totals	<u>\$ 695,602</u>	<u>\$ 695,602</u>

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2024

NOTE 13 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries on behalf of the Regional Office of Education No. 17:

Regional Superintendent Salary	\$ 131,616
Assistant Regional Superintendent Salary	118,452
Regional Superintendent Benefits (Includes State-paid insurance)	28,014
Assistant Regional Superintendent Benefits (Includes State-paid insurance)	<u>39,573</u>
Total	<u>\$ 317,655</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

The Regional Office received \$1,005,618 in on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense. The Regional Office also received (\$249,908) in on-behalf benefit from the State of Illinois for the Regional Office’s share of the State’s Teachers’ Health Insurance Security (THIS) OPEB expense (benefit).

Because the Regional Office prepares their financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, the on-behalf payments are not reflected in the Regional Office’s financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2024

NOTE 14 – DEFICIT FUND BALANCE/NET POSITION

The following individual funds carried a deficit fund balances as of June 30, 2024:

General Funds:	
Paper Coop	\$ 326,554
Education Programs:	
Career Link	5,070
Dewitt City Board of Health Grant	263
Federal Communications Commission	3,687
Education Innovation and Research	152,077
ESSER	72,195
IDHS Homeless	40,971
Juvenile Detention Center	40,742
New Principal Mentoring	1,458
McKinney Homeless Children and Youth	2,985
SEED	45,850
Social Emotional Learning Grant	3,750
TOTAL	<u>\$ 695,602</u>

These deficit fund balances will be eliminated in fiscal year ending June 30, 2025 when the respective grant reimbursements are received. If grant funds are not received, the Regional Office will transfer unrestricted funding to cover the deficit(s).

NOTE 15 – SOFTWARE SUBSCRIPTIONS

The Regional Office has ten software subscriptions for their accounting and educational services. The subscription periods are from 12 to 36 months with annual subscription costs ranging from \$100 to \$23,998. The Regional Office’s total subscription cost for year ended June 30, 2024 was \$47,717. Future minimum subscription cost for years ended June 30, 2025 and 2026 are \$24,501 and \$116, respectfully.

SUPPLEMENTAL INFORMATION

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
GENERAL FUND  
JUNE 30, 2024**

	County Fund	Regional Safe Schools - EBF	Regional Alternative School - EBF	ABE	Heart of Illinois Low Incidence	Paper Coop	Juvenile Justice Council	TOTALS
<b>ASSETS</b>								
Cash and cash equivalents	\$ 33,989	\$ 864,865	\$ 3,060,791	\$ 270	\$ 569,288	\$ -	\$ 17,500	\$ 4,546,703
Due from other funds	-	-	695,602	-	-	-	-	695,602
<b>TOTAL ASSETS</b>	<b>\$ 33,989</b>	<b>\$ 864,865</b>	<b>\$ 3,756,393</b>	<b>\$ 270</b>	<b>\$ 569,288</b>	<b>\$ -</b>	<b>\$ 17,500</b>	<b>\$ 5,242,305</b>
<b>LIABILITIES</b>								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,554	\$ -	\$ 326,554
Total Liabilities	-	-	-	-	-	326,554	-	326,554
<b>FUND BALANCE (DEFICIT)</b>								
Assigned	-	864,865	3,756,393	-	-	-	17,500	4,638,758
Unassigned	33,989	-	-	270	569,288	(326,554)	-	276,993
Total Fund Balance (Deficit)	33,989	864,865	3,756,393	270	569,288	(326,554)	17,500	4,915,751
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 33,989</b>	<b>\$ 864,865</b>	<b>\$ 3,756,393</b>	<b>\$ 270</b>	<b>\$ 569,288</b>	<b>\$ -</b>	<b>\$ 17,500</b>	<b>\$ 5,242,305</b>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GENERAL FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2024**

	County Fund	Regional Safe Schools - EBF	Regional Alternative School - EBF	ABE	Heart of Illinois Low Incidence	Paper Coop	Juvenile Justice Council	TOTALS
<b>REVENUES</b>								
Local sources	\$ 352,867	\$ 39,243	\$ 217,278	\$ -	\$ 1,329,925	\$ 330,035	\$ 37,500	\$ 2,306,848
State sources	-	539,812	2,028,541	-	152,305	-	-	2,720,658
Federal sources	-	72,710	1,602	-	6,270	-	-	80,582
Investment earnings	6,281	17,879	52,877	-	9,530	-	-	86,567
Total Revenues	<u>359,148</u>	<u>669,644</u>	<u>2,300,298</u>	<u>-</u>	<u>1,498,030</u>	<u>330,035</u>	<u>37,500</u>	<u>5,194,655</u>
<b>EXPENDITURES</b>								
Instructional Services:								
Salaries and benefits	283,656	417,749	894,989	-	-	-	-	1,596,394
Purchased services	91,301	100,575	218,168	-	1,249,522	-	35,000	1,694,566
Supplies and materials	11,440	19,462	64,215	-	1,527	408,479	-	505,123
Other objects	6,932	1,507	922	-	-	-	-	9,361
Capital outlay	2,746	-	65,021	-	1,695	-	-	69,462
Intergovernmental:								
Payments to governments	-	-	162,500	-	155,907	-	-	318,407
Total Expenditures	<u>396,075</u>	<u>539,293</u>	<u>1,405,815</u>	<u>-</u>	<u>1,408,651</u>	<u>408,479</u>	<u>35,000</u>	<u>4,193,313</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(36,927)</u>	<u>130,351</u>	<u>894,483</u>	<u>-</u>	<u>89,379</u>	<u>(78,444)</u>	<u>2,500</u>	<u>1,001,342</u>
Net Change in Fund Balance	(36,927)	130,351	894,483	-	89,379	(78,444)	2,500	1,001,342
Fund Balance, Beginning	<u>70,916</u>	<u>734,514</u>	<u>2,861,910</u>	<u>270</u>	<u>479,909</u>	<u>(248,110)</u>	<u>15,000</u>	<u>3,914,409</u>
Fund Balance, Ending	<u>\$ 33,989</u>	<u>\$ 864,865</u>	<u>\$ 3,756,393</u>	<u>\$ 270</u>	<u>\$ 569,288</u>	<u>\$ (326,554)</u>	<u>\$ 17,500</u>	<u>\$ 4,915,751</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND  
JUNE 30, 2024**

	Bridge Academy	Career Link	CME Group Foundation Grant	CTE Education Career Pathway	Dewitt City Board of Health Grant	Distance Learning and Telehealth	D.O.R.S Program Step Grant	Federal Communications Commission	Education Innovation and Research
<b>ASSETS</b>									
Cash and cash equivalents	\$ 1,116,151	\$ -	\$ 26,654	\$ 3,411	\$ -	\$ -	\$ 386,171	\$ -	\$ -
<b>TOTAL ASSETS</b>	<u>\$ 1,116,151</u>	<u>\$ -</u>	<u>\$ 26,654</u>	<u>\$ 3,411</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 386,171</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>									
Due to other funds	\$ -	\$ 5,070	\$ -	\$ -	\$ 263	\$ -	\$ -	\$ 3,687	\$ 152,077
Total Liabilities	<u>-</u>	<u>5,070</u>	<u>-</u>	<u>-</u>	<u>263</u>	<u>-</u>	<u>-</u>	<u>3,687</u>	<u>152,077</u>
<b>FUND BALANCE (DEFICIT)</b>									
Restricted	1,116,151	-	26,654	3,411	-	-	386,171	-	-
Unassigned	<u>-</u>	<u>(5,070)</u>	<u>-</u>	<u>-</u>	<u>(263)</u>	<u>-</u>	<u>-</u>	<u>(3,687)</u>	<u>(152,077)</u>
Total Fund Balance (Deficit)	<u>1,116,151</u>	<u>(5,070)</u>	<u>26,654</u>	<u>3,411</u>	<u>(263)</u>	<u>-</u>	<u>386,171</u>	<u>(3,687)</u>	<u>(152,077)</u>
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<u>\$ 1,116,151</u>	<u>\$ -</u>	<u>\$ 26,654</u>	<u>\$ 3,411</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 386,171</u>	<u>\$ -</u>	<u>\$ -</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND  
JUNE 30, 2024**

	ESSER	IDHS Homeless	McLean County Board of Health	Juvenile Detention Center	New Principal Mentoring	McCormick Foundation Grant	McKinney Homeless Children and Youth	Principal Recruitment	RAS Special Projects
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,162	\$ -	\$ 18,490	\$ 11,366
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,162</u>	<u>\$ -</u>	<u>\$ 18,490</u>	<u>\$ 11,366</u>
<b>LIABILITIES</b>									
Due to other funds	\$ 72,195	\$ 40,971	\$ -	\$ 40,742	\$ 1,458	\$ -	\$ 2,985	\$ -	\$ -
<b>Total Liabilities</b>	<u>72,195</u>	<u>40,971</u>	<u>-</u>	<u>40,742</u>	<u>1,458</u>	<u>-</u>	<u>2,985</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT)</b>									
Restricted	-	-	-	-	-	28,162	-	18,490	11,366
Unassigned	(72,195)	(40,971)	-	(40,742)	(1,458)	-	(2,985)	-	-
<b>Total Fund Balance (Deficit)</b>	<u>(72,195)</u>	<u>(40,971)</u>	<u>-</u>	<u>(40,742)</u>	<u>(1,458)</u>	<u>28,162</u>	<u>(2,985)</u>	<u>18,490</u>	<u>11,366</u>
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,162</u>	<u>\$ -</u>	<u>\$ 18,490</u>	<u>\$ 11,366</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS  
EDUCATION FUND  
JUNE 30, 2024**

	Regional Safe Schools	Regional Safe Schools Cooperative	ROE/ISC Operations	Secretary of State's Literacy Grant	SEED	Social Emotional Learning	Stone Foundation Grant	Youth Services	TOTALS
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ 28,331	\$ 460	\$ -	\$ -	\$ 5,327	\$ 16,019	\$ 1,640,542
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,331</b>	<b>\$ 460</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,327</b>	<b>\$ 16,019</b>	<b>\$ 1,640,542</b>
<b>LIABILITIES</b>									
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ 45,850	\$ 3,750	\$ -	\$ -	\$ 369,048
Total Liabilities	-	-	-	-	45,850	3,750	-	-	369,048
<b>FUND BALANCE (DEFICIT)</b>									
Restricted	-	-	28,331	460	-	-	5,327	16,019	1,640,542
Unassigned	-	-	-	-	(45,850)	(3,750)	-	-	(369,048)
Total Fund Balance (Deficit)	-	-	28,331	460	(45,850)	(3,750)	5,327	16,019	1,271,494
<b>TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,331</b>	<b>\$ 460</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,327</b>	<b>\$ 16,019</b>	<b>\$ 1,640,542</b>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2024**

	Bridge Academy	Career Link	CME Group Foundation Grant	CTE Education Career Pathway	Dewitt City Board of Health Grant	Distance Learning and Telehealth	D.O.R.S Program Step Grant	Federal Communications Commission	Education Innovation and Research
<b>REVENUES</b>									
Local sources	\$ 707,882	\$ -	\$ 567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,414
State sources	-	-	-	166,374	-	-	397,550	-	-
Federal sources	268,095	64,461	-	-	-	588,149	-	3,687	782,291
Investment earnings	9,420	-	-	-	-	-	-	-	-
Total Revenues	<u>985,397</u>	<u>64,461</u>	<u>567</u>	<u>166,374</u>	<u>-</u>	<u>588,149</u>	<u>397,550</u>	<u>3,687</u>	<u>976,705</u>
<b>EXPENDITURES</b>									
Salaries and benefits	621,344	51,334	26,404	904	-	-	2,365	-	504,062
Purchased services	147,107	440	55,996	10,000	-	-	24,336	3,687	541,330
Supplies and materials	9,450	11,202	-	20,913	-	-	-	-	2,711
Other objects	-	-	318	-	-	-	-	-	5,785
Intergovernmental:									
Payments to other governments	-	-	-	150,691	263	-	359,232	-	-
Capital outlay	2,862	-	-	-	-	61,025	-	-	1,125
Total Expenditures	<u>780,763</u>	<u>62,976</u>	<u>82,718</u>	<u>182,508</u>	<u>263</u>	<u>61,025</u>	<u>385,933</u>	<u>3,687</u>	<u>1,055,013</u>
Net Change in Fund Balance	204,634	1,485	(82,151)	(16,134)	(263)	527,124	11,617	-	(78,308)
Fund Balance (Deficit), Beginning	<u>911,517</u>	<u>(6,555)</u>	<u>108,805</u>	<u>19,545</u>	<u>-</u>	<u>(527,124)</u>	<u>374,554</u>	<u>(3,687)</u>	<u>(73,769)</u>
Fund Balance (Deficit), Ending	<u>\$ 1,116,151</u>	<u>\$ (5,070)</u>	<u>\$ 26,654</u>	<u>\$ 3,411</u>	<u>\$ (263)</u>	<u>\$ -</u>	<u>\$ 386,171</u>	<u>\$ (3,687)</u>	<u>\$ (152,077)</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2024**

	ESSER	IDHS Homeless	McLean County Board of Health	Juvenile Detention Center	New Principal Mentoring	McCormick Foundation Grant	McKinney Homeless Children and Youth	Principal Recruitment	RAS Special Projects
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ 95,447	\$ 48,482	\$ 3,540	\$ -	\$ -	\$ -	\$ 2,095
State sources	-	59,894	-	55,240	-	-	-	293,478	-
Federal sources	125,161	36,637	-	-	-	-	30,124	-	-
Investment earnings	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>125,161</b>	<b>96,531</b>	<b>95,447</b>	<b>103,722</b>	<b>3,540</b>	<b>-</b>	<b>30,124</b>	<b>293,478</b>	<b>2,095</b>
<b>EXPENDITURES</b>									
Salaries and benefits	64,060	11,053	-	96,324	2,498	26,404	16,815	11,314	-
Purchased services	69,120	80,708	81,508	9,448	2,500	48,263	7,802	86,136	-
Supplies and materials	5,287	-	-	20,825	-	-	4,180	-	6,494
Other objects	4,000	-	12,147	-	-	-	100	-	-
Intergovernmental:									
Payments to other governments	54,889	-	-	-	-	-	321	223,140	-
Capital outlay	-	-	-	1,125	-	-	-	-	-
<b>Total Expenditures</b>	<b>197,356</b>	<b>91,761</b>	<b>93,655</b>	<b>127,722</b>	<b>4,998</b>	<b>74,667</b>	<b>29,218</b>	<b>320,590</b>	<b>6,494</b>
Net Change in Fund Balance	(72,195)	4,770	1,792	(24,000)	(1,458)	(74,667)	906	(27,112)	(4,399)
Fund Balance (Deficit), Beginning	-	(45,741)	(1,792)	(16,742)	-	102,829	(3,891)	45,602	15,765
Fund Balance (Deficit), Ending	\$ (72,195)	\$ (40,971)	\$ -	\$ (40,742)	\$ (1,458)	\$ 28,162	\$ (2,985)	\$ 18,490	\$ 11,366

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2024**

	Regional Safe Schools	Regional Safe Schools Cooperative	ROE/ISC Operations	Secretary of State's Literacy Grant	SEED	Social Emotional Learning	Stone Foundation Grant	Youth Services	TOTALS
<b>REVENUES</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 32,779	\$ 1,145,206
State sources	377,125	59,912	419,431	87,848	-	-	-	129,378	2,046,230
Federal sources	-	-	-	-	248,612	41,525	-	-	2,188,742
Investment earnings	-	-	-	-	-	-	-	-	9,420
Total Revenues	<u>377,125</u>	<u>59,912</u>	<u>419,431</u>	<u>87,848</u>	<u>248,612</u>	<u>41,525</u>	<u>60,000</u>	<u>162,157</u>	<u>5,389,598</u>
<b>EXPENDITURES</b>									
Salaries and benefits	219,059	38,450	227,101	72,332	243,557	44,999	9,883	166,979	2,457,241
Purchased services	152,966	1,135	159,013	7,731	28,974	276	83,551	9,887	1,611,914
Supplies and materials	5,100	20,327	1,882	7,325	200	-	185	458	116,539
Other objects	-	-	750	-	-	-	-	-	23,100
Intergovernmental:									
Payments to other governments	-	-	-	-	-	-	-	-	788,536
Capital outlay	-	-	3,818	-	-	-	-	-	69,955
Total Expenditures	<u>377,125</u>	<u>59,912</u>	<u>392,564</u>	<u>87,388</u>	<u>272,731</u>	<u>45,275</u>	<u>93,619</u>	<u>177,324</u>	<u>5,067,285</u>
Net Change in Fund Balance	-	-	26,867	460	(24,119)	(3,750)	(33,619)	(15,167)	322,313
Fund Balance (Deficit), Beginning	-	-	1,464	-	(21,731)	-	38,946	31,186	949,181
Fund Balance (Deficit), Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,331</u>	<u>\$ 460</u>	<u>\$ (45,850)</u>	<u>\$ (3,750)</u>	<u>\$ 5,327</u>	<u>\$ 16,019</u>	<u>\$ 1,271,494</u>

**SCHEDULE 5**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
BRIDGE ACADEMY  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local	\$ 717,000	\$ 717,000	\$ 707,882
Investment income	-	-	9,420
Federal sources	317,471	317,471	268,095
Total Revenue	<u>1,034,471</u>	<u>1,034,471</u>	<u>985,397</u>
<b>EXPENDITURES</b>			
Salaries and benefits	621,358	621,358	621,344
Purchased services	160,845	160,845	147,107
Supplies and materials	16,568	16,568	9,450
Capital outlay	2,862	2,862	2,862
Total Expenditures	<u>801,633</u>	<u>801,633</u>	<u>780,763</u>
Net Change in Fund Balance	<u>232,838</u>	<u>232,838</u>	<u>204,634</u>
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>911,517</u>
Fund Balance, Ending	<u><u>\$ 232,838</u></u>	<u><u>\$ 232,838</u></u>	<u><u>\$ 1,116,151</u></u>

**SCHEDULE 6**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 CAREER LINK  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 63,000	\$ 63,000	\$ 64,461
Total Revenue	<u>63,000</u>	<u>63,000</u>	<u>64,461</u>
<b>EXPENDITURES</b>			
Salaries and benefits	51,334	51,334	51,334
Purchased services	385	440	440
Supplies and materials	11,281	11,226	11,202
Total Expenditures	<u>63,000</u>	<u>63,000</u>	<u>62,976</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>-</u>	<u>-</u>	<u>1,485</u>
Net Change in Fund Balance	-	-	1,485
Fund Balance (Deficit), Beginning	<u>-</u>	<u>-</u>	<u>(6,555)</u>
Fund Balance (Deficit), Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (5,070)</u></u>

**SCHEDULE 7**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
CME GROUP FOUNDATION GRANT  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 151,768	\$ 151,768	\$ 567
Total Revenue	<u>151,768</u>	<u>151,768</u>	<u>567</u>
<b>EXPENDITURES</b>			
Salaries and benefits	70,682	70,682	26,404
Purchased services	80,768	80,768	55,996
Other objects	318	318	318
Total Expenditures	<u>151,768</u>	<u>151,768</u>	<u>82,718</u>
Net Change in Fund Balance	-	-	(82,151)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>108,805</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 26,654</u></u>

**SCHEDULE 8**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
CTE EDUCATION CAREER PATHWAYS - 2024-3220-E3  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 167,500	\$ 167,500	\$ 167,500
Total Revenue	167,500	167,500	167,500
<b>EXPENDITURES</b>			
Purchased services	10,000	10,000	10,000
Supplies and materials	-	3,428	3,398
Intergovernmental:			
Payments to other governments	157,500	154,072	150,691
Total Expenditures	167,500	167,500	164,089
Net Change in Fund Balance	-	-	3,411
Fund Balance, Beginning	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 3,411

**SCHEDULE 9**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
CTE EDUCATION CAREER PATHWAYS - 2023-3220-E3  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources (Recovered funds)	\$ 250,000	\$ 250,000	\$ (1,126)
Total Revenue	250,000	250,000	(1,126)
<b>EXPENDITURES</b>			
Salaries and benefits	4,087	4,087	904
Supplies and materials	26,116	26,116	17,515
Intergovernmental:			
Payments to other governments	219,797	219,797	-
Total Expenditures	250,000	250,000	18,419
Net Change in Fund Balance	-	-	(19,545)
Fund Balance, Beginning	-	-	19,545
Fund Balance, Ending	\$ -	\$ -	\$ -

Note: The Regional Office returned \$1,126 in unspent program year grant funds back to ISBE.

**SCHEDULE 10**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
DISTANCE LEARNING AND TELEHEALTH  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 103,791	\$ 103,791	\$ -
Federal sources	588,149	588,149	588,149
Total Revenue	691,940	691,940	588,149
<b>EXPENDITURES</b>			
Capital outlay	691,940	691,940	61,025
Total Expenditures	691,940	691,940	61,025
Net Change in Fund Balance	-	-	527,124
Fund Balance (Deficit), Beginning	-	-	(527,124)
Fund Balance, Ending	\$ -	\$ -	\$ -

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
EDUCATION INNOVATION AND RESEARCH  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 508,791	\$ 508,791	\$ 194,414
Federal sources	1,307,834	1,593,971	782,291
Total Revenue	<u>1,816,625</u>	<u>2,102,762</u>	<u>976,705</u>
<b>EXPENDITURES</b>			
Salaries and benefits	775,843	801,689	504,062
Purchased services	1,025,928	1,287,374	541,330
Supplies and materials	14,854	12,699	2,711
Other objects	-	-	5,785
Capital outlay	-	1,000	1,125
Total Expenditures	<u>1,816,625</u>	<u>2,102,762</u>	<u>1,055,013</u>
Net Change in Fund Balance	-	-	(78,308)
Fund Balance (Deficit), Beginning	<u>-</u>	<u>-</u>	<u>(73,769)</u>
Fund Balance (Deficit), Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (152,077)</u>

Note: The Regional Office's budget relating to their local funding is for two project periods: December 15, 2022 to December 15, 2023 and December 15, 2023 to December 15, 2024

**SCHEDULE 12**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
ESSER (23-4998-E3, 23-4998-ST, & 24-4998-HM)  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 285,716	\$ 285,716	\$ 125,161
Total Revenue	285,716	285,716	125,161
<b>EXPENDITURES</b>			
Salaries and benefits	96,470	96,470	64,060
Purchased services	114,770	120,190	69,120
Supplies and materials	5,000	6,500	5,287
Other objects	4,000	4,000	4,000
Intergovernmental:			
Payments to other governments	65,476	58,556	54,889
Total Expenditures	285,716	285,716	197,356
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	(72,195)
Fund Balance, Beginning	-	-	-
Fund Balance (Deficit), Ending	\$ -	\$ -	\$ (72,195)

**SCHEDULE 13**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
IDHS HOMELESS  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 92,455	\$ 92,455	\$ 59,894
Federal sources	-	-	36,637
Total Revenue	92,455	92,455	96,531
<b>EXPENDITURES</b>			
Salaries and benefits	11,087	11,087	11,053
Purchased services	81,368	81,368	80,708
Total Expenditures	92,455	92,455	91,761
Net Change in Fund Balance	-	-	4,770
Fund Balance (Deficit), Beginning	-	-	(45,741)
Fund Balance (Deficit), Ending	\$ -	\$ -	\$ (40,971)

Note: The federal grant funds in the amount of \$36,637 is reimbursement for expenditures reported in the grant that ended in fiscal year 2023.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 MCLEAN COUNTY BOARD OF HEALTH  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
Local sources	\$ 163,300	\$ 163,300	\$ 95,447
Total Revenue	<u>163,300</u>	<u>163,300</u>	<u>95,447</u>
EXPENDITURES			
Purchased services	142,800	142,800	81,508
Other objects	20,500	20,500	12,147
Total Expenditures	<u>163,300</u>	<u>163,300</u>	<u>93,655</u>
Net Change in Fund Balance	-	-	1,792
Fund Balance (Deficit), Beginning	<u>-</u>	<u>-</u>	<u>(1,792)</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**SCHEDULE 15**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
MCCORMICK FOUNDATION GRANT  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 210,000	\$ 210,000	\$ -
Total Revenue	210,000	210,000	-
<b>EXPENDITURES</b>			
Salaries and benefits	31,457	56,331	26,404
Purchased services	177,863	153,669	48,263
Other objects	680	-	-
Total Expenditures	210,000	210,000	74,667
Net Change in Fund Balance	-	-	(74,667)
Fund Balance, Beginning	-	-	102,829
Fund Balance, Ending	\$ -	\$ -	\$ 28,162

**SCHEDULE 16**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 MCKINNEY HOMELESS CHILDREN AND YOUTH - 2024-4920-00  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 33,809	\$ 45,981	\$ 23,281
Total Revenue	33,809	45,981	23,281
<b>EXPENDITURES</b>			
Salaries and benefits	13,903	18,541	13,911
Purchased services	3,017	8,387	7,754
Supplies and materials	6,000	8,500	4,180
Other objects	100	100	100
Payments to other governments	10,789	10,453	321
Total Expenditures	33,809	45,981	26,266
Net Change in Fund Balance	-	-	(2,985)
Fund Balance, Beginning	-	-	-
Fund Balance (Deficit), Ending	\$ -	\$ -	\$ (2,985)

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 MCKINNEY HOMELESS CHILDREN AND YOUTH - 2023-4920-00  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Federal sources	\$ 36,934	\$ 36,934	\$ 6,843
Total Revenue	<u>36,934</u>	<u>36,934</u>	<u>6,843</u>
<b>EXPENDITURES</b>			
Salaries and benefits	19,033	19,033	2,904
Purchased services	16,448	16,448	48
Supplies and materials	1,453	1,453	-
Total Expenditures	<u>36,934</u>	<u>36,934</u>	<u>2,952</u>
Net Change in Fund Balance	-	-	3,891
Fund Balance (Deficit), Beginning	-	-	<u>(3,891)</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 PRINCIPAL RECRUITMENT - 2024-3999-PR  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 293,478	\$ 293,478	\$ 293,478
Total Revenue	<u>293,478</u>	<u>293,478</u>	<u>293,478</u>
<b>EXPENDITURES</b>			
Salaries and benefits	11,827	15,574	11,314
Purchased services	60,897	62,123	55,414
Intergovernmental:			
Payments to other governments	220,754	215,781	208,260
Total Expenditures	<u>293,478</u>	<u>293,478</u>	<u>274,988</u>
Net Change in Fund Balance	-	-	18,490
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,490</u></u>

**SCHEDULE 19**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 PRINCIPAL RECRUITMENT - 2023-3999-PR  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
<b>REVENUE</b>			
State sources	\$ 293,478	\$ 293,478	\$ -
Total Revenue	293,478	293,478	-
<b>EXPENDITURES</b>			
Salaries and benefits	2,689	2,689	-
Purchased services	53,478	53,478	30,722
Intergovernmental:			
Payments to other governments	237,311	237,311	14,880
Total Expenditures	293,478	293,478	45,602
Net Change in Fund Balance	-	-	(45,602)
Fund Balance, Beginning	-	-	45,602
Fund Balance, Ending	\$ -	\$ -	\$ -

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 REGIONAL SAFE SCHOOLS  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 124,570	\$ 377,125	\$ 377,125
Total Revenue	<u>124,570</u>	<u>377,125</u>	<u>377,125</u>
<b>EXPENDITURES</b>			
Salaries and benefits	82,948	219,427	219,059
Purchased services	41,622	152,598	152,966
Supplies and materials	-	5,100	5,100
Total Expenditures	<u>124,570</u>	<u>377,125</u>	<u>377,125</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE 21**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 REGIONAL SAFE SCHOOLS COOPERATIVE  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 45,042	\$ 59,912	\$ 59,912
Total Revenue	45,042	59,912	59,912
<b>EXPENDITURES</b>			
Salaries and benefits	38,444	38,444	38,450
Purchased services	1,135	1,135	1,135
Supplies and materials	5,463	20,333	20,327
Total Expenditures	45,042	59,912	59,912
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -

**SCHEDULE 22**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 ROE/ISC OPERATIONS - 2024-3730-00  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 419,431	\$ 419,431	\$ 419,431
Total Revenue	419,431	419,431	419,431
<b>EXPENDITURES</b>			
Salaries and benefits	250,053	250,482	226,320
Purchased services	163,429	158,670	158,330
Supplies and materials	3,500	5,814	1,882
Other objects	750	750	750
Capital outlay	1,699	3,715	3,818
Total Expenditures	419,431	419,431	391,100
Net Change in Fund Balance	-	-	28,331
Fund Balance, Beginning	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 28,331

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 ROE/ISC OPERATIONS - 2023-3730-00  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 419,138	\$ 419,138	\$ -
Total Revenue	<u>419,138</u>	<u>419,138</u>	<u>-</u>
<b>EXPENDITURES</b>			
Salaries and benefits	270,883	270,883	781
Purchased services	134,606	134,606	683
Supplies and materials	5,963	5,963	-
Other objects	2,000	2,000	-
Capital outlay	5,686	5,686	-
Total Expenditures	<u>419,138</u>	<u>419,138</u>	<u>1,464</u>
Net Change in Fund Balance	-	-	(1,464)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>1,464</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 SECRETARY OF STATE'S LITERACY GRANT  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
State sources	\$ 87,298	\$ 87,298	\$ 87,848
Total Revenue	<u>87,298</u>	<u>87,298</u>	<u>87,848</u>
<b>EXPENDITURES</b>			
Salaries and benefits	69,288	69,090	72,332
Purchased services	7,230	7,538	7,731
Supplies and materials	10,780	10,670	7,325
Total Expenditures	<u>87,298</u>	<u>87,298</u>	<u>87,388</u>
Net Change in Fund Balance	-	-	460
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 460</u>

**SCHEDULE 25**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
EDUCATION FUND ACCOUNT  
SEED  
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
<b>REVENUE</b>			
Federal sources	\$ 135,749	\$ 440,910	\$ 248,612
Total Revenue	135,749	440,910	248,612
<b>EXPENDITURES</b>			
Salaries and benefits	125,086	388,938	243,557
Purchased services	10,000	50,909	28,974
Supplies and materials	663	1,063	200
Total Expenditures	135,749	440,910	272,731
Net Change in Fund Balance	-	-	(24,119)
Fund Balance (Deficit), Beginning	-	-	(21,731)
Fund Balance (Deficit), Ending	\$ -	\$ -	\$ (45,850)

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 SOCIAL EMOTIONAL LEARNING  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUE			
Federal sources	\$ 60,000	\$ 72,000	\$ 41,525
Total Revenue	<u>60,000</u>	<u>72,000</u>	<u>41,525</u>
EXPENDITURES			
Salaries and benefits	45,000	59,723	44,999
Purchased services	<u>15,000</u>	<u>12,277</u>	<u>276</u>
Total Expenditures	<u>60,000</u>	<u>72,000</u>	<u>45,275</u>
Net Change in Fund Balance	-	-	(3,750)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit), Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,750)</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 STONE FOUNDATION GRANT - (11/01/23-10/31/24)  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 60,000	\$ 60,000	\$ 60,000
Total Revenue	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
<b>EXPENDITURES</b>			
Salaries and benefits	8,326	8,326	5,487
Purchased services	51,674	51,674	49,186
Supplies and materials	-	-	-
Other objects	-	-	-
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>54,673</u>
Net Change in Fund Balance	-	-	5,327
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,327</u></u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
 EDUCATION FUND ACCOUNT  
 STONE FOUNDATION GRANT - (11/01/22-10/31/23)  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>REVENUE</b>			
Local sources	\$ 60,000	\$ 60,000	\$ -
Total Revenue	<u>60,000</u>	<u>60,000</u>	<u>-</u>
<b>EXPENDITURES</b>			
Salaries and benefits	9,876	9,691	4,396
Purchased services	50,124	50,124	34,365
Supplies and materials	-	185	185
Other objects	-	-	-
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>38,946</u>
Net Change in Fund Balance	-	-	(38,946)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>38,946</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING BALANCE SHEET - MODIFIED CASH BASIS  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2024**

	<u>General Education Development</u>	<u>Bus Driver Training</u>	<u>Institute</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 5,561	\$ 140,087	\$ 145,648
Total Assets	<u>\$ -</u>	<u>\$ 5,561</u>	<u>\$ 140,087</u>	<u>\$ 145,648</u>
<b>FUND BALANCES</b>				
Restricted	\$ -	\$ 5,561	\$ 140,087	\$ 145,648
Total Fund Balances	<u>\$ -</u>	<u>\$ 5,561</u>	<u>\$ 140,087</u>	<u>\$ 145,648</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
MODIFIED CASH BASIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024**

	General Education Development	Bus Driver Training	Institute	TOTAL
<b>REVENUES</b>				
Local sources	\$ 4,524	\$ 9,390	\$ 117,355	\$ 131,269
State sources	-	2,150	-	2,150
Investment earnings	-	-	69,706	69,706
Total Revenues	<u>4,524</u>	<u>11,540</u>	<u>187,061</u>	<u>203,125</u>
<b>EXPENDITURES</b>				
Salaries and benefits	-	9,114	102,922	112,036
Purchased services	-	1,069	31,810	32,879
Supplies and materials	104	240	899	1,243
Other objects	-	-	109	109
Total Expenditures	<u>104</u>	<u>10,423</u>	<u>135,740</u>	<u>146,267</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>4,420</u>	<u>1,117</u>	<u>51,321</u>	<u>56,858</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	4,420	4,420
Transfers out	<u>(4,420)</u>	<u>-</u>	<u>-</u>	<u>(4,420)</u>
Total Other Financing Sources (Uses)	<u>(4,420)</u>	<u>-</u>	<u>4,420</u>	<u>-</u>
Net Change in Fund Balance	-	1,117	55,741	56,858
Fund Balance, Beginning	<u>-</u>	<u>4,444</u>	<u>84,346</u>	<u>88,790</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 5,561</u>	<u>\$ 140,087</u>	<u>\$ 145,648</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
 CUSTODIAL FUNDS  
 JUNE 30, 2024**

	Flex Spending Account	Regional Board of School Trustees Fund	School Facility Occupation Tax	Distributive Fund	TOTAL
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,434	\$ 987	\$ -	\$ 3,372	\$ 7,793
Total Assets	<u>\$ 3,434</u>	<u>\$ 987</u>	<u>\$ -</u>	<u>\$ 3,372</u>	<u>\$ 7,793</u>
<b>NET POSITION</b>					
Restricted for:					
Individuals, organizations, and other governments	\$ 3,434	\$ 987	\$ -	\$ 3,372	\$ 7,793
Total Net Position	<u>\$ 3,434</u>	<u>\$ 987</u>	<u>\$ -</u>	<u>\$ 3,372</u>	<u>\$ 7,793</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS  
 CUSTODIAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2024**

	Flex Spending Account	Regional Board of School Trustees Fund	School Facility Occupation Tax	Distributive Fund	TOTAL
<b>ADDITIONS:</b>					
State sources					
Illinois Comptroller	\$ -	\$ -	\$ 7,131,793	\$ -	\$ 7,131,793
Illinois State Board of Education	-	-	-	1,648,043	1,648,043
Employee withholdings	29,788	-	-	-	29,788
Total Additions	<u>29,788</u>	<u>-</u>	<u>7,131,793</u>	<u>1,648,043</u>	<u>8,809,624</u>
<b>DEDUCTIONS:</b>					
Program administrative cost	1,168	-	-	-	1,168
Flow-through payments to vendors	29,049	-	-	-	29,049
Annexation application cost	-	2,321	-	-	2,321
Flow-through payments to school districts	-	-	7,131,793	1,720,648	8,852,441
Total Deductions	<u>30,217</u>	<u>2,321</u>	<u>7,131,793</u>	<u>1,720,648</u>	<u>8,884,979</u>
Net Increase (Decrease) in Fiduciary Net Position	(429)	(2,321)	-	(72,605)	(75,355)
Net Position, Beginning of the Year	<u>3,863</u>	<u>3,308</u>	<u>-</u>	<u>75,977</u>	<u>83,148</u>
Net Position, End of the Year	<u>\$ 3,434</u>	<u>\$ 987</u>	<u>\$ -</u>	<u>\$ 3,372</u>	<u>\$ 7,793</u>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 17  
 SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICTS TREASURERS  
 AND OTHER ENTITIES - MODIFIED CASH BASIS  
 DISTRIBUTIVE FUND  
 FOR THE YEAR ENDED JUNE 30, 2024**

<b>Program</b>	<b>Cornell CSD #426</b>	<b>Livingston County Special Services Unit</b>	<b>Heart of Illinois Low Incidence Hilia</b>	<b>Rooks Creek CCSD #425</b>	<b>Total</b>
Evidence Based Funding	\$ 263,311	\$ 360,614	\$ 144,493	\$ 31,761	\$ 800,179
State Free Lunch & Breakfast	554	-	-	236	790
Transportation - Regular & Vocational	59,115	-	-	83,762	142,877
Transportation - Spec Education	29,919	-	-	-	29,919
Medicaid	-	357,547	-	-	357,547
National School Lunch Program	34,595	-	-	18,262	52,857
School Breakfast Program	10,890	-	-	3,594	14,484
Title I - Low Income	47,112	-	-	-	47,112
Title I - School Improvement & Accountability	128,168	-	-	-	128,168
Title IVA Student Support & Academic Enrich	2,455	-	-	-	2,455
Special Ed - Pre-School Flow Through	3,980	-	-	2,038	6,018
Special Ed - I.D.E.A. Flow Through	29,638	-	-	26,368	56,006
Title II - Teacher Quality	4,656	-	-	1,204	5,860
Other Federal Program	73,502	-	-	2,874	76,376
<b>Total</b>	<b>\$ 687,895</b>	<b>\$ 718,161</b>	<b>\$ 144,493</b>	<b>\$ 170,099</b>	<b>\$ 1,720,648</b>

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass Through Grantor, Program or Cluster Title	Federal Assistance Listing Number	Project # or Contract #	Total Federal Expenditures
<b>U.S. Department of Agriculture</b>			
<b>Passed Through Illinois State Board of Education</b>			
<i>Child Nutrition Cluster</i>			
National School Lunch Program	10.555	2024-4210-00	\$ 42,987
National School Lunch Program	10.555	2023-4210-00	9,205
National School Lunch Program	10.555	2023-4210-BT	653
Total National School Lunch Program			<u>52,845</u>
School Breakfast Program	10.553	2024-4220-00	17,275
School Breakfast Program	10.553	2023-4220-00	2,590
Total School Breakfast Program			<u>19,865</u>
<i>Total Child Nutrition Cluster</i>			<u>72,710</u>
<b>Direct Award</b>			
Distance Learning and Telemedicine Loans and Grants	10.855	IL0731-B-16	61,025
<b>Total U.S. Department of Agriculture</b>			<u>133,735</u>
<b>U.S. Department of Labor</b>			
<b>Passed through United Workforce Development Board</b>			
<i>WIOA Cluster</i>			
WIOA Youth Activities			
Career Links	17.259	ISY-2022-03	62,976
Total WIOA Cluster			<u>62,976</u>
<i>Total passed through United Workforce Development Board</i>			<u>62,976</u>
<b>Total U.S. Department of Labor</b>			<u>62,976</u>
<b>Federal Communications Commission</b>			
Universal Service Fund - Schools and Libraries	32.004	N/A	3,687
<b>Total Federal Communications Commission</b>			<u>3,687</u>
<b>U.S. Department of Education</b>			
<b>Direct Award</b>			
Education Innovation & Research (EIR)	(M) 84.411C	S411C210087	832,746
<b>Passed through Regional Office of Education No. 11</b>			
<i>Education for Homeless Children and Youth</i>			
McKinney Education for Homeless Children	84.196A	2023-4920-00	2,952
McKinney Education for Homeless Children	84.196A	2024-4920-00	26,266
Total Education for Homeless Children and Youth			<u>29,218</u>
<i>Education Stabilization Fund</i>			
COVID-19 - American Rescue Plan - Elementary and Secondary			
School Emergency Relief - Homeless Children and Youth	84.425W		68,596
<i>Total passed through Regional Office of Education No. 11</i>			<u>97,814</u>
<b>Passed through WestEd</b>			
Supporting Effective Educator Development Program (SEED)	84.423	S-00019980	272,731
<i>Total passed through WestEd</i>			<u>272,731</u>
<b>Passed through Regional Office of Education No. 39</b>			
<i>Education Stabilization Fund</i>			
COVID-19 - Other Federal Programs (Social & Emotional Learning)	84.425	2023-4998-S3	45,275
<i>Total passed through Regional Office of Education No. 39</i>			<u>45,275</u>
<b>Passed through Illinois State Board of Education</b>			
<i>Education Stabilization Fund</i>			
COVID-19 - American Rescue Plan - Elementary and Secondary			
School Emergency Relief (ARP ESSER)	84.425U	2023-4998-C3	290,601
COVID-19 - American Rescue Plan - Elementary and Secondary			
School Emergency Relief (ARP ESSER)	84.425U	2023-4998-E3	128,760
<i>Total passed through Illinois State Board of Education</i>			<u>419,361</u>
<b>Total U.S. Department of Education</b>			<u>1,667,927</u>
<b>U.S. Department of Health and Human Services</b>			
<b>Passed through Illinois Department of Human Services</b>			
Medical Assistance Program	93.778	N/A	13,510
<i>Total passed through Illinois Department of Human Services</i>			<u>13,510</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>13,510</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 1,881,835</u>

(M) Program was audited as a major program

The accompanying notes are an integral part of this schedule.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 17  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2024

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Regional Office of Education No. 17 under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Regional Office of Education No. 17, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 17.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Regional Office of Education No. 17 has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3 – ON-BEHALF PAYMENTS

The Federal Communication Commission’s E-Rate program paid \$2,461 directly to vendors for equipment on-behalf of the Regional Office.