



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #19
DUPAGE COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2015

Release Date: March 9, 2017

FINDINGS THIS AUDIT:	0
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FINDINGS LAST AUDIT:	0
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INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2015.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #19's financial statements as of June 30, 2015 are fairly presented in all material respects.

This financial audit was conducted by the firm of Sikich, LLP.

SIGNED ORIGINAL ON FILE

AMEEN DADA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:KJM

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #19
DUPAGE COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2015

	FY 2015	FY 2014
TOTAL REVENUES	\$8,360,145	\$7,972,813
Local Sources	\$3,900,220	\$3,750,287
% of Total Revenues	46.65%	47.04%
State Sources	\$4,143,605	\$3,968,802
% of Total Revenues	49.56%	49.78%
Federal Sources	\$316,320	\$253,724
% of Total Revenues	3.78%	3.18%
TOTAL EXPENDITURES		
Salaries and Benefits	\$2,900,182	\$2,921,573
% of Total Expenditures	35.65%	36.20%
Purchased Services	\$1,856,613	\$1,950,487
% of Total Expenditures	22.82%	24.17%
All Other Expenditures	\$3,378,452	\$3,198,152
% of Total Expenditures	41.53%	39.63%
TOTAL NET POSITION		
	\$2,461,688 ²	\$3,610,366
INVESTMENT IN CAPITAL ASSETS		
	\$171,532 ¹	\$230,948
¹ Capital asset amounts include debt associated with a capital lease. ² The FY 2015 beginning net position was restated by (\$1,373,576) due to a prior period adjustment for new reporting requirements for pensions. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Darlene Ruscitti
Currently: Honorable Darlene Ruscitti