



**STATE OF ILLINOIS
FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

**FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For the Year Ended June 30, 2024**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

TABLE OF CONTENTS

			PAGE
OFFICIALS			1
COMPLIANCE REPORT SUMMARY			2
FINANCIAL STATEMENT REPORT SUMMARY			4
 FINANCIAL SECTION			
Independent Auditor’s Report.....			5
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>			9
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance.....			11
Schedule of Findings and Questioned Costs.....			14
Financial Statement Findings.....			15
Federal Award Findings			16
Corrective Action Plan for Current Year Audit Findings.....			17
Summary Schedule of Prior Audit Findings Not Repeated.....			18
 BASIC FINANCIAL STATEMENTS			
		EXHIBIT	
Government-wide Financial Statements			
Statement of Net Position – Cash Basis.....	A		19
Statement of Activities – Cash Basis.....	B		20
Fund Financial Statements			
Governmental Funds – Balance Sheet – Cash Basis.....	C		21
Governmental Funds – Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis.....	D		22
Proprietary Fund – Statement of Net Position – Cash Basis.....	E		23
Proprietary Fund – Statement of Revenues, Expenses, and Changes in Fund Net Position – Cash Basis.....	F		24
Fiduciary Fund – Statement of Fiduciary Net Position – Cash Basis.....	G		25
Fiduciary Fund – Statement of Changes in Fiduciary Net Position – Cash Basis.....	H		26
Notes to the Financial Statements.....			27

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

TABLE OF CONTENTS (CONTINUED)

SUPPLEMENTAL INFORMATION	SCHEDULE	PAGE
General Fund Accounts:		
Combining Schedule of Accounts – Cash Basis.....	1	52
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis.....	2	53
Education Fund Accounts:		
Combining Schedule of Accounts – Cash Basis.....	3	54
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis.....	4	58
Budgetary Comparison Schedules – Cash Basis:		
McKinney Education for Homeless Children.....	5	62
American Rescue Plan – Homeless Children and Youth	6	63
Substance Abuse Prevention and Treatment.....	7	64
ROE/ISC Operations.....	8	65
Regional Safe Schools.....	9	66
Truants Alternative/Optional Education.....	10	67
Elevating Special Educators	11	68
New Principal Mentoring Program.....	12	69
American Rescue Plan – Community Partnership – FY23.....	13	70
American Rescue Plan – Community Partnership – FY24.....	14	71
Social Emotional Learning and Trauma Response – FY23.....	15	72
Social Emotional Learning and Trauma Response – FY24.....	16	73
ESSER III.....	17	74
The Bridge Project.....	18	75
Partners to LEAD-PTL2.....	19	76
Leading While Learning.....	20	77
Nonmajor Special Revenue Funds:		
Combining Balance Sheet – Cash Basis.....	21	78
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis.....	22	79

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

TABLE OF CONTENTS (CONTINUED)

SUPPLEMENTAL INFORMATION (CONTINUED)	SCHEDULE	PAGE
Fiduciary Fund Accounts:		
Combining Statement of Fiduciary Net Position – Custodial Funds – Cash Basis.....	23	80
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds – Cash Basis.....	24	81
Schedule of Cash Disbursements to School District Treasurers and Other Entities – Cash Basis.....	25	82
Schedule of Expenditures of Federal Awards.....	26	83
Notes to the Schedule of Expenditures of Federal Awards.....		84

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

OFFICIALS

Regional Superintendent
(current and during the audit period)

Ms. Lorie LeQuatte

Assistant Regional Superintendent
(current and during the audit period)

Ms. Mandy Horn

Office is located at:

Franklin County Office
901 Public Square
Benton, IL 62812

502 W. Jackson
Marion, IL 62959

P.O. Box 96, 111 S. 5th Street
Vienna, IL 62995

Project ECHO Alternative Program
PO Box 238, 17428 Route 37
Johnston City, IL 62951

ECHO Juvenile Detention Center Program
409 E. Washington St.
Benton, IL 62812

S.T.A.R. Quest Academy Regional Safe School Program (RSSP) – North
PO Box 303, 17428 Route 37
Johnston City, IL 62951

S.T.A.R. Quest Academy RSSP – South
1102 West 10th Street
Metropolis, IL 62960

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	-	2
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	-

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
------------------------	--------------------	---------------------------	----------------------------

Findings (Government Auditing Standards)

None

Findings and Questioned Costs (Federal Compliance)

None

Prior Audit Findings not Repeated (Government Auditing Standards)

2023-001	18	Controls over Preparation of the Schedule of Expenditures of Federal Awards	Material Weakness
2023-002	18	Controls over Financial Statement Preparation	Significant Deficiency

Prior Audit Findings not Repeated (Federal Compliance)

2023-001	18	Controls over Preparation of the Schedule of Expenditures of Federal Awards	Material Weakness
----------	----	---	-------------------

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMPLIANCE REPORT SUMMARY (CONCLUDED)**

EXIT CONFERENCE

Since there were no findings and recommendations identified to discuss with Agency personnel, no formal exit conference was held with the management of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of June 30, 2024, and the respective changes in the cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 21's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2025, on our consideration of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional

Office of Education No. 21's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

May 27, 2025



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s basic financial statements, and have issued our report thereon dated May 27, 2025.

Report on Internal Control Over Financial Reporting

Management of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a

combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

May 27, 2025



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s major federal programs for the year ended June 30, 2024. The Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s major federal programs are identified in the Summary of Auditor’s Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
May 27, 2025

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION I – SUMMARY OF AUDITOR’S RESULTS
For the Year Ended June 30, 2024**

Financial Statements in accordance with Cash Basis

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Noncompliance material to financial statements noted? ___ yes no

Federal Awards

Internal control over major federal programs:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ___ yes no

Identification of major federal programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ___ yes no

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2024**

None

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
For the Year Ended June 30, 2024**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES:

None

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 2024**

Not Applicable

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2024**

2023-001	Controls over Preparation of the Schedule of Expenditures of Federal Awards (SEFA)	Material Weakness
	During the current audit, the Regional Office of Education No. 21 implemented corrective action and ensured that all federal expenditures were properly reported in the SEFA and information in the SEFA was accurately reported.	
2023-002	Controls over Financial Statement Preparation	Significant Deficiency
	During the current audit, the Regional Office of Education No. 21 implemented corrective action and prepared the financial statements in accordance with the GASB Standards.	

BASIC FINANCIAL STATEMENTS

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF NET POSITION - CASH BASIS
JUNE 30, 2024**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 3,873,900	\$ 286,694	\$ 4,160,594
TOTAL ASSETS	3,873,900	286,694	4,160,594
NET POSITION			
Restricted for educational purposes	259,842	-	259,842
Unrestricted	3,614,058	286,694	3,900,752
TOTAL NET POSITION	\$ 3,873,900	\$ 286,694	\$ 4,160,594

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

FUNCTIONS/PROGRAMS	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Governmental Activities						
Instructional services						
Salaries and benefits	\$ 2,450,031	\$ 3,570	\$ 1,585,023	\$ (861,438)	\$ -	\$ (861,438)
Purchased services	1,216,095	187,901	718,954	(309,240)	-	(309,240)
Supplies and materials	336,486	2,137	224,774	(109,575)	-	(109,575)
Capital outlay	78,551	-	77,392	(1,159)	-	(1,159)
Pension expense	52,146	-	41,365	(10,781)	-	(10,781)
OPEB expense	7,432	-	4,176	(3,256)	-	(3,256)
Intergovernmental						
Payments to other governments	1,100,838	-	1,100,838	-	-	-
Total governmental activities	<u>5,241,579</u>	<u>193,608</u>	<u>3,752,522</u>	<u>(1,295,449)</u>	<u>-</u>	<u>(1,295,449)</u>
Business-type activities						
Operating	<u>202,931</u>	<u>268,267</u>	<u>-</u>	<u>-</u>	<u>65,336</u>	<u>65,336</u>
Total business-type activities	<u>202,931</u>	<u>268,267</u>	<u>-</u>	<u>-</u>	<u>65,336</u>	<u>65,336</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 5,444,510</u>	<u>\$ 461,875</u>	<u>\$ 3,752,522</u>	<u>(1,295,449)</u>	<u>65,336</u>	<u>(1,230,113)</u>
GENERAL RECEIPTS						
Local sources				1,496,749	-	1,496,749
State sources				1,002,806	-	1,002,806
Interest income				95,232	5,697	100,929
Total general receipts				<u>2,594,787</u>	<u>5,697</u>	<u>2,600,484</u>
CHANGE IN NET POSITION				1,299,338	71,033	1,370,371
NET POSITION - BEGINNING				<u>2,574,562</u>	<u>215,661</u>	<u>2,790,223</u>
NET POSITION - ENDING				<u>\$ 3,873,900</u>	<u>\$ 286,694</u>	<u>\$ 4,160,594</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUNDS
JUNE 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 4,236,327	\$ (592,318)	\$ 229,891	\$ 3,873,900
TOTAL ASSETS	\$ 4,236,327	\$ (592,318)	\$ 229,891	\$ 3,873,900
FUND BALANCE (DEFICIT)				
Restricted	\$ -	\$ 29,951	\$ 229,891	\$ 259,842
Assigned	127,108	-	-	127,108
Unassigned	4,109,219	(622,269)	-	3,486,950
Total fund balance (deficit)	4,236,327	(592,318)	229,891	3,873,900
TOTAL FUND BALANCE (DEFICIT)	\$ 4,236,327	\$ (592,318)	\$ 229,891	\$ 3,873,900

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
REVENUES				
Local sources	\$ 1,151,774	\$ 344,975	\$ 192,177	\$ 1,688,926
State sources	1,002,806	1,116,598	1,431	2,120,835
Federal sources	-	2,635,924	-	2,635,924
Interest	90,648	-	4,584	95,232
Total revenues	<u>2,245,228</u>	<u>4,097,497</u>	<u>198,192</u>	<u>6,540,917</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	625,301	1,821,662	3,068	2,450,031
Purchased services	228,319	826,291	161,485	1,216,095
Supplies and materials	76,317	258,332	1,837	336,486
Pension expense	4,605	47,541	-	52,146
OPEB expense	2,633	4,799	-	7,432
Intergovernmental				
Payments to other governments	-	1,100,838	-	1,100,838
Capital outlay	1,159	77,392	-	78,551
Total expenditures	<u>938,334</u>	<u>4,136,855</u>	<u>166,390</u>	<u>5,241,579</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,306,894</u>	<u>(39,358)</u>	<u>31,802</u>	<u>1,299,338</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	22,308	591	-	22,899
Transfers out	(22,899)	-	-	(22,899)
Total Other Financing Sources (Uses)	<u>(591)</u>	<u>591</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	1,306,303	(38,767)	31,802	1,299,338
FUND BALANCE (DEFICIT) - BEGINNING	<u>2,930,024</u>	<u>(553,551)</u>	<u>198,089</u>	<u>2,574,562</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ 4,236,327</u>	<u>\$ (592,318)</u>	<u>\$ 229,891</u>	<u>\$ 3,873,900</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF NET POSITION - CASH BASIS
PROPRIETARY FUND
JUNE 30, 2024**

	Business - Type Activities - Enterprise Funds		
	Enterprise/ Workshops	Nonmajor Proprietary Fund Paper Bid	Total
ASSETS			
Cash and cash equivalents	\$ 286,694	\$ -	\$ 286,694
TOTAL ASSETS	286,694	-	286,694
NET POSITION			
Unrestricted	286,694	-	286,694
TOTAL NET POSITION	\$ 286,694	\$ -	\$ 286,694

The notes to the financial statements are an integral part of this statement.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - CASH BASIS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Business - Type Activities - Enterprise Funds		
	Enterprise/ Workshops	Nonmajor Proprietary Fund	Total
		Paper Bid	
OPERATING RECEIPTS			
Charges for services	\$ 119,690	\$ 148,577	\$ 268,267
Total operating receipts	<u>119,690</u>	<u>148,577</u>	<u>268,267</u>
OPERATING DISBURSEMENTS			
Salaries and benefits	7,896	-	7,896
Purchased services	51,181	-	51,181
Supplies and materials	5,588	138,174	143,762
Pension expense	43	-	43
OPEB expense	49	-	49
Total operating disbursements	<u>64,757</u>	<u>138,174</u>	<u>202,931</u>
OPERATING INCOME	<u>54,933</u>	<u>10,403</u>	<u>65,336</u>
NONOPERATING RECEIPTS			
Interest	5,697	-	5,697
Total nonoperating receipts	<u>5,697</u>	<u>-</u>	<u>5,697</u>
CHANGE IN NET POSITION	60,630	10,403	71,033
TOTAL NET POSITION - BEGINNING	<u>226,064</u>	<u>(10,403)</u>	<u>215,661</u>
TOTAL NET POSITION - ENDING	<u>\$ 286,694</u>	<u>\$ -</u>	<u>\$ 286,694</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT G

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
JUNE 30, 2024**

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 14,358</u>
 TOTAL ASSETS	 <u><u>\$ 14,358</u></u>
 NET POSITION	
Restricted for individuals, organizations, and other governments	<u>\$ 14,358</u>
 TOTAL NET POSITION	 <u><u>\$ 14,358</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT H

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Custodial Funds</u>
ADDITIONS	
Contributions	\$ 1,863
County school facility tax	13,404,580
Illinois State Board of Education funding	365,917
Total Additions	<u>13,772,360</u>
DEDUCTIONS	
Payments of interest and administrative costs	174,192
Payments for supplies and materials	4,978
Payments of sales tax to other governments	13,255,025
Payments of grants and other collections to other governments	366,043
Total Deductions	<u>13,800,238</u>
Net Increase (Decrease) in Fiduciary Net Position	(27,878)
Net Position, Beginning of the year	<u>42,236</u>
Net Position, End of the year	<u><u>\$ 14,358</u></u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Franklin, Johnson, Massac, and Williamson counties Regional Office of Education No. 21 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 21 have been prepared in conformity with the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Date of Management’s Review

Management has evaluated subsequent events through May 27, 2025, the date on which the financial statements were available to be issued.

A. Financial Reporting Entity

The Regional Office of Education No. 21 operates under the School Code (Articles 5/3 and 5/3A of *Illinois Compiled Statutes*, Chapter 105). The Regional Superintendent of Schools (Regional Superintendent) serves as chief administrative officer of the Regional Office of Education No. 21 and is elected pursuant of Article 3, *Illinois Compiled Statutes*, Chapter 105.

The Regional Superintendent of Schools is charged with the responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers’ institutes as well as to aid and encourage the formation of other teachers’ meetings and assist in their management; to evaluate the schools in the region; examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent’s office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 21’s districts; providing township treasurers with a list of district treasurers; to inspect and approve building plans which comply with State law; to perform and report on annual building inspections; investigate bus drivers for valid bus permits and take related action as may be required; to maintain a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (Concluded)

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurer's bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under the Regional Superintendent's control are properly bonded. The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the Regional Office of Education No. 21, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2024, the Regional Office of Education No. 21 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Franklin, Massac, Johnson, and Williamson Counties. Such activities are reported as a single major special revenue fund (Education Fund).

The Regional Office of Education No. 21 also acts as the administrative agent for the Franklin County Regional Delivery System (a joint agreement). As administrative agent, the Regional Office of Education No. 21 is responsible for the receipt and distribution of the System's funding, as well as all necessary reporting requirements for the Illinois State Board of Education and other granting agencies.

B. Scope of the Reporting Entity

The Regional Office of Education No. 21's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 21 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education No. 21, including districts or joint agreement which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 21 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Scope of the Reporting Entity (Concluded)

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifestation of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 21 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 21 is not aware of any entity, which would exercise oversight as to result in the Regional Office of Education No. 21 being considered a component unit of the entity.

Based on the criteria above, the expenditures paid through the funds of Franklin, Johnson, Massac, and Williamson Counties, for operation of the Regional Office of Education No. 21, are not included in the reporting entity because it is the county boards that authorize, oversee, and control these expenditures.

C. Government-wide and Fund Financial Statements

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are government-wide financial statements. They report information on all of the non-fiduciary activities of the Regional Office of Education No. 21. The effect of interfund activity has been removed from these statements. Governmental activities are supported by intergovernmental revenues and are reported separate from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are presented on an “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below, prescribed by GASB Statement No. 34. All of the Regional Office of Education No. 21’s cash basis assets are included in the accompanying Statement of Net Position – Cash Basis. The Statement of Activities – Cash Basis demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Other items not properly included among program receipts are reported instead as general receipts.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-wide and Fund Financial Statements (Concluded)

Certain eliminations have been made as prescribed GASB Statement No. 34 in regard to interfund activities, such as transfers. The purpose of interfund transfers is to cover temporary or permanent shortfalls in cash flow within grant programs and funds.

D. Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Position – Cash Basis and a Statement of Revenues, Expenses, and Changes in Fund Net Position – Cash Basis for each major proprietary fund and nonmajor funds aggregated.

Proprietary funds are accounted for using the “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below. Accordingly, all cash basis assets are included on the Statement of Net Position – Cash Basis. The Statement of Revenues, Expenses, and Changes in Fund Net Position – Cash Basis presents increases (receipts) and decreases (disbursements) in total net position. Under the cash basis of accounting, receipts are recognized in the period in which they are received while disbursements are recognized in the period in which the liability is disbursed.

Operating receipts in the proprietary funds are those receipts that are generated from the primary operations of the fund. All other receipts, if any, are reported as nonoperating receipts. Operating disbursements are those disbursements that are essential to the primary operations of the fund. All other disbursements, if any, are reported as nonoperating disbursements.

E. Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet – Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis for all major governmental funds and nonmajor funds aggregated.

Governmental fund financial statements are reported using the current financial resources measurement focus, as applied to the cash basis of accounting. Only current financial assets are generally included on their balance sheet. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measurement of available spendable financial resources at the end of the period.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

In the government-wide Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis and the fund financial statements, governmental and component unit activities are presented using the “economic resources” measurement focus and the cash basis of accounting. This basis recognized assets, liabilities, net position, revenues, and expenditures when they result from cash transactions with the exception that tangible non-cash assistance is recorded. Fiduciary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in these statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. In addition, capital assets, the post-employment liabilities and related expenses, deferred inflows and deferred outflows, if applicable, are not recorded in these financial statements.

If the Regional Office utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. The government-wide financial would be presented on the accrual basis of accounting.

Under the terms of grant agreements, Regional Office of Education No. 21 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted resources available to finance the program. It is the Regional Office of Education No. 21's policy to first apply restricted funds to such programs, then unrestricted. For unrestricted funds, committed funds are used first, then assigned funds, then unassigned, if any.

The Regional Office of Education No. 21 uses funds to maintain its financial records during the year. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 21 uses governmental, proprietary, and fiduciary funds.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

As prescribed by GASB Statement No. 34, governmental and proprietary fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education No. 21 has presented all major funds that met the above qualifications.

1. Governmental Funds

Governmental funds are those through which most governmental functions of the Regional Office of Education No. 21 are typically reported. Reporting for governmental funds focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education No. 21 reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the Regional Office of Education No. 21. It is used to account for resources traditionally associated with government which are not required, legally or by sound financial management, to be accounted for in another fund. This fund is available to pay general and administrative expenditures of the Regional Office of Education No. 21. The general fund is always considered a major fund. Included in this fund are:

County Budget – Accounts for monies received from the Franklin, Johnson, Massac, and Williamson County Boards to help support the day-to-day staffing and expenses of the Regional Office of Education No. 21.

Education Careers Heightened Opportunity (ECHO) – Used to account for General State Aid monies and local monies received for the general operation of the alternative school.

General Operating – Used to accumulate miscellaneous receipts used to support the day-to-day expenses of the Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

General Fund (Concluded)

School Facility Occupation Tax (SFOT) Interest Allocation – Used to account for the interest earned on the Franklin and Williamson Counties School Facility Occupation Tax while it is held in the Regional Office of Education No. 21’s accounts before each month’s distribution. If the Regional Office of Education No. 21 has agreements in place with the school districts, the Regional Office of Education No. 21 may keep the interest earned.

General State Aid Safe Schools – Used to account for General State Aid monies and local monies received for programs – i.e., S.T.A.R. Quest Academy RSSP – for disruptive students in public schools services by the Regional Office of Education No. 21 who are eligible for suspension or expulsion.

Juvenile Detention Center – Used to account for local monies received from school districts to operate the education program at the Franklin County Juvenile Detention Center.

Major Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific revenues sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes and supporting education enhancement programs as follows:

McKinney Education for Homeless Children – This fund accounts for monies received from the State (federal dollars) for assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Pre-school aged children also receive services to ensure access to early childhood and pre-school programs.

American Rescue Plan - Homeless Children and Youth – This fund accounts for monies received from the State (federal dollars) for assisting school districts in identifying at-risk students and providing comprehensive, wrap-around services that address needs arising from the COVID-19 pandemic. This program offers services to homeless children and youth primarily who are of school age. Pre-school aged children also receive services to ensure access to early childhood and pre-school programs.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

Education Fund (Continued)

Substance Abuse Prevention and Treatment – The Regional Office of Education No. 21 is the administrative agent for the Department of Human Services funded Community Prevention Resources Program which supports prevention professionals trained to assist communities and schools with the knowledge and skills for effective alcohol, tobacco, and other drug prevention.

State Free Lunch and Breakfast – This program is funded by State monies to provide free breakfast and lunch to eligible needy students enrolled in the Regional Safe Schools Program.

Federal Lunch and Breakfast – This program is funded by federal grants to provide reimbursement of meals through the school lunch and breakfast program and free or reduced-price meals for students enrolled in the Regional Safe Schools Program.

ROE/ISC Operations – Monies received from State sources to help support the administrative costs with quality and effectiveness as they perform identified State functions and services including continuous school improvement programs and services.

Regional Safe Schools – This fund provides alternative placement for those students in a safe school program.

Truants Alternative/Optional Education (TAOEP) – This program is devoted to ensuring that each referred at-risk student will be provided with individualized educational and supplemental services that meet the holistic needs of students in pursuit of their education development. TAOEP offerings include identification of at-risk students and dropouts, truancy intervention services, academic intervention and redemption, parental skills development, and network with community agencies and businesses.

Elevating Special Educators – This grant is for the strong need to decrease gaps and weaknesses in services, infrastructure, and opportunities associated with improving the performance of students with disabilities and the overall student population. This grant allows better access to coordinated professional development in order to increase student growth and achievement, and additionally, an opportunity to recruit and retain highly qualified teachers.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

Education Fund (Continued)

Grow Your Own – To address the severe shortage of qualified teachers within Illinois rural and small school districts. Grant dollars are awarded to partners who have agreed to assist in programmatic implementation of the grant goals.

New Principal Mentoring Program – This program provides all new principals with access to individualized mentoring that builds leadership capacity and reduces principal turnover, particularly to leaders from underrepresented demographic groups and those serving in high-need schools. The State of Illinois provides funding to support delivery of principal mentoring to all new principals in their first year of principalship in Illinois. The statute and administrative rules allow for participation of second-year principals who request mentoring when sufficient funding is available.

American Rescue Plan – Community Partnership – This grant is used to develop and expand the current relationship between schools, community-based organizations, and child and family mental health providers to benefit the well-being of children, parents, and school staff.

Social Emotional Learning and Trauma Response - This fund is used to ensure that districts in partnership with social emotional learning (SEL) and trauma coaches, will identify, develop, and implement a comprehensive plan to address the safety and well-being needs of students and staff.

ESSER III – This fund is used to support schools in the safe reopening and sustaining safe operations of schools while meeting the academic, social, emotional, and mental health needs of students resulting from the COVID-19 pandemic.

The Bridge Project – This is used to work with superintendents and their teams to improve principal workforce diversity and retention.

Partners to LEAD-PTL2 – This fund is used to increase principal effectiveness in areas that lead to increases in student achievement.

Leading While Learning – This fund is used to address the principal shortage by identifying high-potential teachers and teacher leaders with principal certification.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Concluded)

Education Fund (Concluded)

Student, Teachers, and Officers Preventing school violence program (STOP) Grant Intergovernmental Agreement (IGA) – This fund is used to improve school safety by providing students, teachers, and staff with the tools they need to recognize, respond quickly to, and prevent acts of violence.

After School Programs – This program enables eligible entities to establish after-school programs that provide opportunities to support and improve academic achievement and promote positive behaviors.

National School Lunch Program (NSLP) – Supply Chain Assistance Funds – This program is used to account for monies received from the State (federal dollars) for assisting school districts experiencing supply chain disruptions.

Nonmajor Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary and major capital projects) that are restricted or committed to expenditures for specific purposes. Included among these funds are:

Institute Fund – This fund is used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes supporting programs as follows:

Institute – Used to account for examination, registration and renewal fees, and to defray expenses incidental to teacher’s institutes, workshops, and professional meetings.

Technology – Accounts for E-Rate technology reimbursements, as well as the purchase of technology-related supplies and services.

Bus Driver Permit Fund – This fund accounts for State and local receipts and expenses as a result of training school district bus drivers.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Concluded)

Nonmajor Special Revenue Fund (Concluded)

General Education Development Fund – To account for the Regional Office of Education No. 21’s administration of the General Education Development (GED) Testing Program. Revenues are received from testing and diploma fees. Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. The GED tests are given through Pearson VUE, an outside vendor, and are proctored by the Regional Office’s staff in a computer lab located at John A. Logan College in Williamson County. Shawnee College in Ullin is another local Pearson VUE testing center for the southern counties of the Regional Office of Education No. 21.

2. Proprietary Funds

Proprietary funds account for revenues and expenses related to services provided to organizations within the region on a cost-reimbursement basis. Enterprise funds are proprietary funds that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges. The Regional Office of Education No. 21 reports the following major enterprise fund:

Enterprise/Workshops – Used to account for revenues received from workshops held by the Regional Office of Education No. 21.

The Regional Office of Education No. 21 reports the following nonmajor enterprise fund:

Paper Bid – This program is used to purchase paper in bulk for the schools in order to reduce their costs.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Concluded)

3. Fiduciary Funds

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 21 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds – Custodial funds are used to report fiduciary activities that are not required to be reported in another fiduciary fund type. The custodial funds are as follows:

School Facility Occupation Tax – The Regional Office receives proceeds generated through the school facility occupation tax. Within thirty days, the Regional Superintendent must disburse those proceeds that it receives that are collected by the Illinois Department of Revenue to each school district that has territory located in the county in which the tax was collected. The proceeds must be disbursed on an enrollment basis and allocated based upon the number of each school district’s resident pupils that reside within the county collecting the tax divided by the total number of students for all school districts within the county.

Franklin County Regional Deliver System (Joint Agreement) – The Franklin County Regional Deliver System consists of six Franklin County high schools whose students generate vocational credits which are reimbursed through CTEI and Perkins grants. The System’s governing board, referred to as the Board of Control, consists of the six superintendents of the county high schools and the Regional Superintendent of Schools. The Board hires a System director, special populations coordinator, and programs of study/Partnerships for College and Career Success coordinator who assist the System director in compliance with the goals of the grants with regards to improvement of instruction and maintenance of high-quality programming. Some funds are earmarked for elementary schools in the county to advance their efforts in early career exploration.

Student Activity Fund – The Regional Office receives personal or business donations and fundraising proceeds to be used for the alternative school. The funds are used for educational purposes determined by the staff and students at the alternative school.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities, and Net Position or Equity

1. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit. The Regional Office of Education No. 21 considers all liquid investments, including certificates of deposit with an original maturity date of three months or less, to be cash equivalents.

2. Compensated Absences

Compensated absences do not vest or accumulate and are recorded as expenditures when used.

3. Equity Classifications

Government-wide and Proprietary Fund Cash Basis Net Position

Equity is classified as net position and displayed in two components:

Restricted net position - Consists of restricted assets related to restricted funds.

Unrestricted net position - The net amount of the assets that are not included in the determination of the restricted component of net position.

The governmental activities column on the Statement of Net Position – Cash Basis reports a restricted amount of \$259,842 of which \$229,891 is restricted by enabling legislation.

Governmental Cash Basis Fund Balances

The following types of fund balances may be presented in the Governmental Funds Balance Sheet – Cash Basis and Governmental Funds Combining Schedule of Accounts – Cash Basis:

Nonspendable Fund Balance - The portion of a governmental fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. The Regional Office of Education No. 21 has no nonspendable fund balances.

Restricted Fund Balance - The portion of a governmental fund's fund balance that is subject to external enforceable legal restrictions. The following Education Fund accounts fund balances are restricted by grantor or donor restrictions: State Free Breakfast and Lunch, Federal Lunch and Breakfast, and Grow Your Own. The following nonmajor funds are restricted by Illinois statute: Institute Fund, Bus Driver Permit, and General Education Development.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

G. Assets, Liabilities, and Net Position or Equity (Concluded)

3. Equity Classifications (Concluded)

Governmental Cash Basis Fund Balances (Concluded)

Committed Fund Balance - The portion of a governmental fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision-making. The Regional Office of Education No. 21 has no committed fund balances.

Assigned Fund Balance - The portion of a governmental fund's fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account had an assigned fund balance: County Budget

Unassigned Fund Balance - Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The following General Fund accounts have unassigned fund balances (deficits): ECHO, General Operating, SFOT Interest Allocation, General State Aid Safe Schools, and Juvenile Detention Center. The following Education Fund accounts have unassigned fund balances (deficits): McKinney Education for Homeless Children, American Rescue Plan – Homeless Children and Youth, Substance Abuse Prevention & Treatment, Elevating Special Educators, New Principal Mentoring Program, American Rescue Plan – Community Partnership, Social Emotional Learning and Trauma Response, The Bridge Project, Partners to LEAD-PTL2, Leading While Learning, and After School Programs.

H. New Accounting Pronouncements

The Regional Office of Education No. 21 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for the fiscal year ended June 30, 2024 and has determined that none of the new Statements were applicable or had a material impact on the Regional Office of Education No. 21's financial statements.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

The Regional Office of Education No. 21 acts as the administrative agent for certain grant programs that are accounted for in the Education Fund. Certain programs have separate budgets that are required to report to the Illinois State Board of Education or other granting authority; however, none of the annual budgets have been legally adopted, nor are they required to do so. Certain programs within the Education Fund do not have separate budgets.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Concluded)

Comparisons of budgets and actual results for the following programs are presented as supplementary information: McKinney Education for Homeless Children, American Rescue Plan – Homeless Children and Youth, Substance Abuse Prevention and Treatment, ROE/ISC Operations, Regional Safe Schools, Truants Alternative/Optional Education, Elevating Special Educators, New Principal Mentoring Program, American Rescue Plan – Community Partnership – FY23, American Rescue Plan – Community Partnership – FY24, Social Emotional Learning and Trauma Response – FY23, Social Emotional Learning and Trauma Response – FY24, ESSER III, The Bridge Project, Partners to LEAD-PTL2, and Leading While Learning.

NOTE 3 – DEPOSITS AND INVESTMENTS

The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 21 to make deposits and invest in U.S. Government, State of Illinois and municipal securities, certificates of deposit or time savings deposits insured by the FDIC, mortgage notes, bonds, or debentures issued by the Federal Housing Administration, bonds and other obligations of the Federal National Mortgage Association, commercial paper rated within the three highest classifications by at least two standard rating services, credit union shares, and the Illinois Public Treasurer’s Investment Pool.

A. Bank Deposits

At June 30, 2024, the carrying amount of the Regional Office of Education No. 21’s government-wide and fiduciary fund deposits were \$4,160,594 and \$14,358, respectively. The government-wide and fiduciary fund bank balances were \$4,270,730 and \$14,358, respectively. The total bank balance as of June 30, 2024 of \$4,285,088 was secured by federal depository insurance.

B. Investments

At June 30, 2024, the carrying amount and bank balance of the Regional Office of Education No. 21’s deposits in the Illinois Funds Money Market Fund for the governmental activities was \$0. This fund enables custodians of public funds to have an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds.

C. Custodial Credit Risk

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 21’s deposits may not be returned to it. The Regional Office of Education No. 21 does not have a formal investment policy to guard against custodial credit risk but follows the Public Funds Investment Act (30 ILCS 235/2 and 6) and Section 8-7 of the School Code.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 3 – DEPOSITS AND INVESTMENTS (Concluded)

D. Credit Risk

The Regional Office of Education No. 21 is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6), and Section 8-7 of the School Code. The Regional Office of Education No. 21 has no investment policy that would further limit its investment choices. As of June 30, 2024, the Regional Office of Education No. 21 was in compliance with these guidelines.

E. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The Regional Office of Education No. 21 does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 4 – CONTINGENCIES

The Regional Office of Education No. 21 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office of Education No. 21 believes any adjustments that may arise will be insignificant to the Regional Office of Education No. 21's operations.

NOTE 5 – RISK MANAGEMENT

The Regional Office of Education No. 21 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 21 has purchased commercial insurance to cover these risks. During the year ended June 30, 2024, there were no significant reductions in coverage. No losses have been incurred in excess of the amounts covered by insurance over the past five years.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 – RETIREMENT FUND COMMITMENTS

A. Teachers' Retirement System of the State of Illinois

Plan Description

The Regional Office of Education No. 21 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/acfrs/fy2023; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system services prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Benefits Provided (Concluded)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 21.

On behalf contributions to TRS – The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 21.

2.2 formula contributions – Regional Office of Education No. 21 contributes 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$6,476.

Federal and special trust fund contributions – When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 21, there is a statutory requirement for the Regional Office of Education No. 21 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Concluded)

Contributions (Concluded)

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$326,938 were paid from federal and special trust funds that required employer contributions of \$34,656.

Employer retirement cost contributions – Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 21 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Regional Office of Education No. 21 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The Regional Office of Education No. 21's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 21's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Concluded)

B. Illinois Municipal Retirement Fund (Concluded)

Benefits Provided (Concluded)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, the Regional Office of Education No. 21's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 21's annual contribution rate for calendar year 2024 and 2023 was 1.07% and 0.86%, respectively. For the fiscal year ended June 30, 2024, the Regional Office of Education No. 21 contributed \$11,058 to the plan. The Regional Office of Education No. 21 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS

A. Teacher Health Insurance Security Fund

Plan Description

The Regional Office of Education No. 21 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative cost. The THIS fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding Chicago Public School System. THIS health covered includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. CMS administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the eligibility and benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 21.

Employer Contributions to the THIS Fund

The Regional Office of Education No. 21 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024. For the year ended June 30, 2024, the Regional Office of Education No. 21 paid \$7,481 to the THIS Fund, which was 100 percent of the required contribution.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (Concluded)

A. Teacher Health Insurance Security Fund (Continued)

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

B. Health Insurance

Plan Description

The Regional Office of Education No. 21 provides a single employer defined benefit post-employment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statements No. 74 and 75 that established generally accepted accounting principles for the annual financial statements for post-employment benefit plans other than pension plans. The required information is as follows:

Benefits Provided

The Regional Office of Education No. 21 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 21 offers the G543 PPO Blue PPO Gold 114 Plan as of January 1, 2020, to IMRF retirees. Retirees pay the full cost of coverage. Coverage continues until Medicare eligibility is reached. Dependent coverage ends at the same time as that for the retiree. If the retiree attains age 65 (eligible for Medicare) prior to the spouse, the spouse may continue to elect coverage through the Regional Office of Education No. 21 until the spouse attains age 65.

Funding Policy and Contributions

There is no funding policy that exists for the post-retirement plan at this time, as the total OPEB liabilities are currently an unfunded obligation. The employer contributions and benefit payments are related to the increase in active premiums due to the presence of retirees in the determination of blended retiree/active premiums. There are no retirees currently participating in the Regional Office of Education No. 21 insurance and no active employees are eligible to retire in the current year. The Regional Office made no contributions to the plan in the year ended June 30, 2024.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 – INTERFUND TRANSFERS

The transfer balances between governmental funds were eliminated in the government-wide Statement of Activities – Cash Basis; however, any transfers between the governmental funds and the business-type funds were not eliminated. For the current fiscal year, there were the following interfund transfers:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund		
ECHO	\$ 22,308	\$ -
General State Aid Safe Schools	-	591
Juvenile Detention Center	-	22,308
Special Revenue Fund - Education Fund		
Regional Safe Schools	591	-
Totals	<u>\$ 22,899</u>	<u>\$ 22,899</u>

NOTE 9 – LEASE COMMITMENTS

The Regional Office of Education No. 21 is committed under a lease agreement for office space for their Project ECHO and S.T.A.R location at 17428 Route 37 Johnston City, Illinois. An agreement commencing on July 1, 2019, and extending to June 30, 2025, requires monthly lease payments of \$4,000 a month. Lease expense for fiscal year 2024 was \$48,000.

During the year ended June 30, 2023, the Regional Office of Education No. 21 entered into lease agreements for seven copy machines in various offices. The leases began on July 15, 2023, for five copy machines and August 15, 2023 for two copy machines. The monthly payments are \$1,019. Lease expense for the year ended June 30, 2024 was \$12,159.

During the year ended June 30, 2023, the Regional Office of Education No. 21 entered into a lease agreement for a vehicle to be used at the ECHO/SQ Programs for Drivers Education and Meal Service use. The lease term is from September 16, 2022 to September 16, 2025. The quarterly payment amount is \$2,918 with first payment due January 2023. Lease expense for the year ended June 30, 2024 was \$11,672.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 – LEASE COMMITMENTS (Concluded)

During the year ended June 30, 2024, rentals under lease obligations were \$71,831.

Future minimum rentals for the year ending June 30 are:

For the Year Ending June 30,	Amount
2025	\$ 71,903
2026	15,149
2027	12,230
2028	7,482
2029	139
Thereafter	-
Total	<u>\$ 106,903</u>

NOTE 10 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries and benefits on behalf of the Regional Office of Education No. 21:

Regional Superintendent – salary	\$ 131,616
Regional Superintendent – benefits (includes State paid insurance)	26,007
Assistant Regional Superintendent - salary	118,452
Assistant Regional Superintendent – benefits (includes State paid insurance)	44,568
Totals	<u>\$ 320,643</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

Due to the Regional Office of Education No. 21 reporting on the cash basis of accounting, the on-behalf payments are not recorded in the financial statements as the amounts were not received or disbursed in cash.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 11 – DEFICIT FUND BALANCE/NET POSITION

The following funds have deficit fund balances/net position that may be due to timing of cash receipts and disbursements being on a cash basis and will be eliminated during the fiscal year ending June 30, 2025, when cash is received. For funds that ultimately have deficit fund balances/net position, the Regional Office of Education No. 21 intends to reduce expenditures or transfer unrestricted funds to compensate for the deficit fund balances.

The following individual funds carried a deficit fund balance as of June 30, 2024:

Education Fund

McKinney Education for Homeless Children	\$ 53,732
American Rescue Plan – Homeless Children and Youth	64,850
Substance Abuse Prevention & Treatment	103,320
Elevating Special Educators	50,728
New Principal Mentoring Program	22,000
American Rescue Plan – Community Partnership	72,160
Social Emotional Learning and Trauma Response	180,375
The Bridge Project	8,802
Partners to LEAD-PTL2	43,931
Leading While Learning	5,420
After School Programs	16,951
Totals	\$ 622,269

SUPPLEMENTAL INFORMATION

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
GENERAL FUND
JUNE 30, 2024**

	County Budget	ECHO	General Operating	SFOT Interest Allocation	General State Aid Safe Schools	Juvenile Detention Center	Total
ASSETS							
Cash and cash equivalents	\$ 127,108	\$ 3,209,653	\$ 229,080	\$ 302,417	\$ 368,069	\$ -	\$ 4,236,327
TOTAL ASSETS	<u>\$ 127,108</u>	<u>\$ 3,209,653</u>	<u>\$ 229,080</u>	<u>\$ 302,417</u>	<u>\$ 368,069</u>	<u>\$ -</u>	<u>\$ 4,236,327</u>
FUND BALANCE							
Assigned	\$ 127,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,108
Unassigned	-	3,209,653	229,080	302,417	368,069	-	4,109,219
TOTAL FUND BALANCE	<u>\$ 127,108</u>	<u>\$ 3,209,653</u>	<u>\$ 229,080</u>	<u>\$ 302,417</u>	<u>\$ 368,069</u>	<u>\$ -</u>	<u>\$ 4,236,327</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	County Budget	ECHO	General Operating	SFOT Interest Allocation	General State Aid Safe Schools	Juvenile Detention Center	Total
REVENUES							
Local sources	\$ 311,066	\$ 473,482	\$ 47,361	\$ 157,797	\$ 91,583	\$ 70,485	\$ 1,151,774
State sources	-	807,067	15,100	-	180,639	-	1,002,806
Interest	1,623	57,501	4,923	20,723	5,878	-	90,648
Total revenues	312,689	1,338,050	67,384	178,520	278,100	70,485	2,245,228
EXPENDITURES							
Instructional services							
Salaries and benefits	153,725	357,042	-	-	48,902	65,632	625,301
Purchased services	45,792	75,660	55,777	107	46,413	4,570	228,319
Supplies and materials	7,127	39,958	583	-	28,442	207	76,317
Pension expense	1,049	2,605	-	-	581	370	4,605
OPEB expense	-	1,864	-	-	432	337	2,633
Intergovernmental							
Payments to other governments	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,159	-	-	1,159
Total expenditures	207,693	477,129	56,360	1,266	124,770	71,116	938,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,996	860,921	11,024	177,254	153,330	(631)	1,306,894
OTHER FINANCING SOURCES (USES)							
Transfers in	-	22,308	-	-	-	-	22,308
Transfers out	-	-	-	-	(591)	(22,308)	(22,899)
Total Other Financing Sources (Uses)	-	22,308	-	-	(591)	(22,308)	(591)
Net Change in Fund Balance (Deficit)	104,996	883,229	11,024	177,254	152,739	(22,939)	1,306,303
FUND BALANCE - BEGINNING	22,112	2,326,424	218,056	125,163	215,330	22,939	2,930,024
FUND BALANCE - ENDING	\$ 127,108	\$ 3,209,653	\$ 229,080	\$ 302,417	\$ 368,069	\$ -	\$ 4,236,327

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
EDUCATION FUND
JUNE 30, 2024**

	<u>McKinney Education for Homeless Children</u>	<u>American Rescue Plan - Homeless Children and Youth</u>	<u>Substance Abuse Prevention & Treatment</u>	<u>State Free Lunch and Breakfast</u>	<u>Federal Lunch and Breakfast</u>
ASSETS					
Cash and cash equivalents	\$ (53,732)	\$ (64,850)	\$ (103,320)	\$ 5,778	\$ 21,442
TOTAL ASSETS	<u>\$ (53,732)</u>	<u>\$ (64,850)</u>	<u>\$ (103,320)</u>	<u>\$ 5,778</u>	<u>\$ 21,442</u>
FUND BALANCE (DEFICIT)					
Restricted	\$ -	\$ -	\$ -	\$ 5,778	\$ 21,442
Unassigned	(53,732)	(64,850)	(103,320)	-	-
Total fund balance (deficit)	<u>(53,732)</u>	<u>(64,850)</u>	<u>(103,320)</u>	<u>5,778</u>	<u>21,442</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (53,732)</u>	<u>\$ (64,850)</u>	<u>\$ (103,320)</u>	<u>\$ 5,778</u>	<u>\$ 21,442</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 JUNE 30, 2024**

	ROE/ISC Operations	Regional Safe Schools	Truants Alternative/ Optional Education	Elevating Special Educators	Grow Your Own
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ (50,728)	\$ 2,731
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ (50,728)	\$ 2,731
FUND BALANCE (DEFICIT)					
Restricted	\$ -	\$ -	\$ -	\$ -	\$ 2,731
Unassigned	-	-	-	(50,728)	-
Total fund balance (deficit)	-	-	-	(50,728)	2,731
TOTAL FUND BALANCE (DEFICIT)	\$ -	\$ -	\$ -	\$ (50,728)	\$ 2,731

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
EDUCATION FUND
JUNE 30, 2024**

	New Principal Mentoring Program	American Rescue Plan - Community Partnership	Social Emotional Learning and Trauma Response	ESSER III	The Bridge Project
ASSETS					
Cash and cash equivalents	\$ (22,000)	\$ (72,160)	\$ (180,375)	\$ -	\$ (8,802)
TOTAL ASSETS	<u>\$ (22,000)</u>	<u>\$ (72,160)</u>	<u>\$ (180,375)</u>	<u>\$ -</u>	<u>\$ (8,802)</u>
FUND BALANCE (DEFICIT)					
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	(22,000)	(72,160)	(180,375)	-	(8,802)
Total fund balance (deficit)	<u>(22,000)</u>	<u>(72,160)</u>	<u>(180,375)</u>	<u>-</u>	<u>(8,802)</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (22,000)</u>	<u>\$ (72,160)</u>	<u>\$ (180,375)</u>	<u>\$ -</u>	<u>\$ (8,802)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
EDUCATION FUND
JUNE 30, 2024**

	Partners to LEAD-PTL2	Leading While Learning	STOP Grant IGA	After School Programs	NSLP - Supply Chain Assistance Funds	Total
ASSETS						
Cash and cash equivalents	\$ (43,931)	\$ (5,420)	\$ -	\$ (16,951)	\$ -	\$ (592,318)
TOTAL ASSETS	<u>\$ (43,931)</u>	<u>\$ (5,420)</u>	<u>\$ -</u>	<u>\$ (16,951)</u>	<u>\$ -</u>	<u>\$ (592,318)</u>
57 FUND BALANCE (DEFICIT)						
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,951
Unassigned	(43,931)	(5,420)	-	(16,951)	-	(622,269)
Total fund balance (deficit)	<u>(43,931)</u>	<u>(5,420)</u>	<u>-</u>	<u>(16,951)</u>	<u>-</u>	<u>(592,318)</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (43,931)</u>	<u>\$ (5,420)</u>	<u>\$ -</u>	<u>\$ (16,951)</u>	<u>\$ -</u>	<u>\$ (592,318)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	McKinney Education for Homeless Children	American Rescue Plan - Homeless Children and Youth	Substance Abuse Prevention & Treatment	State Free Lunch and Breakfast	Federal Lunch and Breakfast
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	1,266	-
Federal sources	270,053	411,155	248,364	-	75,018
Interest income	-	-	-	-	-
Total revenues	<u>270,053</u>	<u>411,155</u>	<u>248,364</u>	<u>1,266</u>	<u>75,018</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	119,839	-	176,215	-	12,723
Purchased services	734	85,926	85,002	-	1,430
Supplies and materials	16	27,409	26,862	-	52,882
Pension expense	1,073	-	1,539	-	109
OPEB expense	-	-	-	-	-
Intergovernmental					
Payments to other governments	146,432	302,158	-	-	-
Capital outlay	-	1,270	9,244	-	-
Total expenditures	<u>268,094</u>	<u>416,763</u>	<u>298,862</u>	<u>-</u>	<u>67,144</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,959</u>	<u>(5,608)</u>	<u>(50,498)</u>	<u>1,266</u>	<u>7,874</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	1,959	(5,608)	(50,498)	1,266	7,874
FUND BALANCE (DEFICIT) - BEGINNING	<u>(55,691)</u>	<u>(59,242)</u>	<u>(52,822)</u>	<u>4,512</u>	<u>13,568</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (53,732)</u>	<u>\$ (64,850)</u>	<u>\$ (103,320)</u>	<u>\$ 5,778</u>	<u>\$ 21,442</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	ROE/ISC Operations	Regional Safe Schools	Truants Alternative/ Optional Education	Elevating Special Educators	Grow Your Own
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	343,189	224,078	548,065	-	-
Federal sources	-	-	-	233,742	-
Interest income	-	-	-	-	-
Total revenues	<u>343,189</u>	<u>224,078</u>	<u>548,065</u>	<u>233,742</u>	<u>-</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	258,125	197,857	445,780	136,810	-
Purchased services	74,165	12,758	55,092	39,712	-
Supplies and materials	5,339	9,439	17,920	20,839	-
Pension expense	2,107	1,134	3,335	7,928	-
OPEB expense	258	1,065	1,218	439	-
Intergovernmental					
Payments to other governments	-	-	13,000	-	-
Capital outlay	3,195	2,416	11,720	3,196	-
Total expenditures	<u>343,189</u>	<u>224,669</u>	<u>548,065</u>	<u>208,924</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(591)</u>	<u>-</u>	<u>24,818</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	591	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>591</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	-	-	-	24,818	-
FUND BALANCE (DEFICIT) - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>(75,546)</u>	<u>2,731</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,728)</u>	<u>\$ 2,731</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	New Principal Mentoring Program	American Rescue Plan - Community Partnership	Social Emotional Learning and Trauma Response	ESSER III	The Bridge Project
REVENUES					
Local sources	\$ 42,093	\$ -	\$ -	\$ -	\$ 65,074
State sources	-	-	-	-	-
Federal sources	-	281,456	1,066,222	12,014	-
Interest income	-	-	-	-	-
Total revenues	<u>42,093</u>	<u>281,456</u>	<u>1,066,222</u>	<u>12,014</u>	<u>65,074</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	4,760	116,384	202,882	-	32,913
Purchased services	32,734	162,058	149,841	-	25,591
Supplies and materials	739	1,247	50,741	-	374
Pension expense	495	5,299	14,265	-	3,321
OPEB expense	30	283	819	-	198
Intergovernmental					
Payments to other governments	-	25,125	587,321	-	-
Capital outlay	-	1,700	7,995	-	-
Total expenditures	<u>38,758</u>	<u>312,096</u>	<u>1,013,864</u>	<u>-</u>	<u>62,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,335</u>	<u>(30,640)</u>	<u>52,358</u>	<u>12,014</u>	<u>2,677</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	3,335	(30,640)	52,358	12,014	2,677
FUND BALANCE (DEFICIT) - BEGINNING	<u>(25,335)</u>	<u>(41,520)</u>	<u>(232,733)</u>	<u>(12,014)</u>	<u>(11,479)</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (22,000)</u>	<u>\$ (72,160)</u>	<u>\$ (180,375)</u>	<u>\$ -</u>	<u>\$ (8,802)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	Partners to LEAD- PTL2	Leading While Learning	STOP Grant IGA	After School Programs	NSLP - Supply Chain Assistance Funds	Total
REVENUES						
Local sources	\$ 129,201	\$ 39,268	\$ 44,339	\$ 25,000	\$ -	\$ 344,975
State sources	-	-	-	-	-	1,116,598
Federal sources	-	-	-	-	37,900	2,635,924
Interest income	-	-	-	-	-	-
Total revenues	<u>129,201</u>	<u>39,268</u>	<u>44,339</u>	<u>25,000</u>	<u>37,900</u>	<u>4,097,497</u>
EXPENDITURES						
Instructional services						
Salaries and benefits	72,666	28,444	-	16,264	-	1,821,662
Purchased services	87,853	11,984	-	501	910	826,291
Supplies and materials	1,518	136	42,537	-	334	258,332
Pension expense	4,555	2,295	-	86	-	47,541
OPEB expense	256	133	-	100	-	4,799
Intergovernmental						
Payments to other governments	-	-	1,802	25,000	-	1,100,838
Capital outlay	-	-	-	-	36,656	77,392
Total expenditures	<u>166,848</u>	<u>42,992</u>	<u>44,339</u>	<u>41,951</u>	<u>37,900</u>	<u>4,136,855</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(37,647)</u>	<u>(3,724)</u>	<u>-</u>	<u>(16,951)</u>	<u>-</u>	<u>(39,358)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	591
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>591</u>
Net Change in Fund Balance (Deficit)	(37,647)	(3,724)	-	(16,951)	-	(38,767)
FUND BALANCE (DEFICIT) - BEGINNING	<u>(6,284)</u>	<u>(1,696)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(553,551)</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (43,931)</u>	<u>\$ (5,420)</u>	<u>\$ -</u>	<u>\$ (16,951)</u>	<u>\$ -</u>	<u>\$ (592,318)</u>

SCHEDULE 5

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
MCKINNEY EDUCATION FOR HOMELESS CHILDREN
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 464,683	\$ 680,316	\$ 270,053
Total revenues	464,683	680,316	270,053
EXPENDITURES			
Instructional services			
Salaries and benefits	122,910	148,320	119,839
Purchased services	31,843	36,843	734
Supplies and materials	9,950	14,950	16
Pension expense	-	-	1,073
Intergovernmental			
Payments to other governments	299,980	480,203	146,432
Total expenditures	464,683	680,316	268,094
Net Change in Fund Balance	\$ -	\$ -	1,959
FUND BALANCE (DEFICIT) - BEGINNING			(55,691)
FUND BALANCE (DEFICIT) - ENDING			\$ (53,732)

SCHEDULE 6

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - HOMELESS CHILDREN AND YOUTH
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 621,524	\$ 621,524	\$ 411,155
Total revenues	<u>621,524</u>	<u>621,524</u>	<u>411,155</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	-	32,033	-
Purchased services	127,733	98,700	85,926
Supplies and materials	46,875	36,875	27,409
Intergovernmental			
Payments to other governments	436,916	401,916	302,158
Capital outlay	10,000	52,000	1,270
Total expenditures	<u>621,524</u>	<u>621,524</u>	<u>416,763</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	(5,608)
FUND BALANCE (DEFICIT) - BEGINNING			<u>(59,242)</u>
FUND BALANCE (DEFICIT) - ENDING			<u>\$ (64,850)</u>

SCHEDULE 7

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
SUBSTANCE ABUSE PREVENTION AND TREATMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 215,525	\$ 298,861	\$ 248,364
Total revenues	215,525	298,861	248,364
EXPENDITURES			
Instructional services			
Salaries and benefits	136,372	186,604	176,215
Purchased services	70,853	83,088	85,002
Supplies and materials	8,300	29,169	26,862
Pension expense	-	-	1,539
Intergovernmental			
Payments to other governments	-	-	-
Capital outlay	-	-	9,244
Total expenditures	215,525	298,861	298,862
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(50,498)
FUND BALANCE (DEFICIT) - BEGINNING			(52,822)
FUND BALANCE (DEFICIT) - ENDING			\$ (103,320)

SCHEDULE 8

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
ROE/ISC OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 343,189	\$ 343,189	\$ 343,189
Total revenues	343,189	343,189	343,189
EXPENDITURES			
Instructional services			
Salaries and benefits	265,684	259,484	258,125
Purchased services	65,107	71,307	74,165
Supplies and materials	8,398	8,398	5,339
Pension expense	-	-	2,107
OPEB expense	-	-	258
Capital outlay	4,000	4,000	3,195
Total expenditures	343,189	343,189	343,189
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 9

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
REGIONAL SAFE SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 82,874	\$ 224,078	\$ 224,078
Total revenues	<u>82,874</u>	<u>224,078</u>	<u>224,078</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	80,912	197,184	197,857
Purchased services	1,547	11,879	12,758
Supplies and materials	415	11,015	9,439
Pension expense	-	-	1,134
OPEB expense	-	-	1,065
Capital outlay	-	4,000	2,416
Total expenditures	<u>82,874</u>	<u>224,078</u>	<u>224,669</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>(591)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>-</u>	<u>591</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>591</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
FUND BALANCE - BEGINNING			<u>-</u>
FUND BALANCE - ENDING			<u>\$ -</u>

SCHEDULE 10

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
TRUANTS ALTERNATIVE/OPTIONAL EDUCATION
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 548,065	\$ 548,065	\$ 548,065
Total revenues	548,065	548,065	548,065
EXPENDITURES			
Instructional services			
Salaries and benefits	470,724	444,286	445,780
Purchased services	50,523	53,523	55,092
Supplies and materials	17,818	25,256	17,920
Pension expense	-	-	3,335
OPEB expense	-	-	1,218
Intergovernmental			
Payments to other governments	-	13,000	13,000
Capital outlay	9,000	12,000	11,720
Total expenditures	548,065	548,065	548,065
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
ELEVATING SPECIAL EDUCATORS
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 208,925	\$ 208,925	\$ 233,742
Total revenues	<u>208,925</u>	<u>208,925</u>	<u>233,742</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	130,576	145,267	136,810
Purchased services	70,099	38,890	39,712
Supplies and materials	5,000	21,518	20,839
Pension expense	-	-	7,928
OPEB expense	-	-	439
Capital outlay	3,250	3,250	3,196
Total expenditures	<u>208,925</u>	<u>208,925</u>	<u>208,924</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	24,818
FUND BALANCE (DEFICIT) - BEGINNING			<u>(75,546)</u>
FUND BALANCE (DEFICIT) - ENDING			<u>\$ (50,728)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
NEW PRINCIPAL MENTORING PROGRAM
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 38,750	\$ 38,750	\$ 42,093
Total revenues	<u>38,750</u>	<u>38,750</u>	<u>42,093</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	7,750	7,750	4,760
Purchased services	31,000	31,000	32,734
Supplies and materials	-	-	739
Pension expense	-	-	495
OPEB expense	-	-	30
Total expenditures	<u>38,750</u>	<u>38,750</u>	<u>38,758</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	3,335
FUND BALANCE (DEFICIT) - BEGINNING			<u>(25,335)</u>
FUND BALANCE (DEFICIT) - ENDING			<u>\$ (22,000)</u>

SCHEDULE 13

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - COMMUNITY PARTNERSHIP - FY23
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 311,471	\$ 311,471	\$ 236,882
Total revenues	311,471	311,471	236,882
EXPENDITURES			
Instructional services			
Salaries and benefits	116,798	116,798	97,735
Purchased services	193,623	168,623	137,952
Supplies and materials	1,050	1,050	1,128
Pension expense	-	-	5,299
OPEB expense	-	-	283
Intergovernmental			
Payments to other governments	-	25,000	25,125
Total expenditures	311,471	311,471	267,522
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(30,640)
FUND BALANCE (DEFICIT) - BEGINNING			(41,520)
FUND BALANCE (DEFICIT) - ENDING			\$ (72,160)

SCHEDULE 14

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - COMMUNITY PARTNERSHIP - FY24
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 44,574	\$ 44,574	\$ 44,574
Total revenues	<u>44,574</u>	<u>44,574</u>	<u>44,574</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	18,649	18,649	18,649
Purchased services	23,925	23,925	24,106
Supplies and materials	1,000	1,000	119
Intergovernmental			
Payments to other governments	-	-	-
Capital outlay	1,000	1,000	1,700
Total expenditures	<u>44,574</u>	<u>44,574</u>	<u>44,574</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			<u>\$ -</u>

SCHEDULE 15

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE - FY23
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 857,143	\$ 857,143	\$ 779,281
Total revenues	857,143	857,143	779,281
EXPENDITURES			
Instructional services			
Salaries and benefits	235,686	131,078	116,227
Purchased services	39,875	31,124	27,781
Supplies and materials	6,532	15,437	12,713
Pension expense	-	-	14,265
OPEB expense	-	-	819
Intergovernmental			
Payments to other governments	574,050	675,504	554,123
Capital outlay	1,000	4,000	995
Total expenditures	857,143	857,143	726,923
Net Change in Fund Balance	\$ -	\$ -	52,358
FUND BALANCE (DEFICIT) - BEGINNING			(232,733)
FUND BALANCE (DEFICIT) - ENDING			\$ (180,375)

SCHEDULE 16

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE - FY24
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 286,941	\$ 286,941	\$ 286,941
Total revenues	<u>286,941</u>	<u>286,941</u>	<u>286,941</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	86,149	86,149	86,655
Purchased services	118,969	118,969	122,060
Supplies and materials	41,625	41,625	38,028
Intergovernmental			
Payments to other governments	33,198	33,198	33,198
Capital outlay	7,000	7,000	7,000
Total expenditures	<u>286,941</u>	<u>286,941</u>	<u>286,941</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			<u>\$ -</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
ESSER III
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 89,904	\$ 89,904	\$ 12,014
Total revenues	<u>89,904</u>	<u>89,904</u>	<u>12,014</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	83,941	67,879	-
Purchased services	5,963	21,216	-
Supplies and materials	-	809	-
Intergovernmental			
Payments to other governments	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>89,904</u>	<u>89,904</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	12,014
FUND BALANCE (DEFICIT) - BEGINNING			<u>(12,014)</u>
FUND BALANCE - ENDING			<u>\$ -</u>

SCHEDULE 18

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
THE BRIDGE PROJECT
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Local sources	\$ 53,677	\$ 53,677	\$ 65,074
Total revenues	53,677	53,677	65,074
EXPENDITURES			
Instructional services			
Salaries and benefits	32,727	32,727	32,913
Purchased services	20,450	20,450	25,591
Supplies and materials	500	500	374
Pension expense	-	-	3,321
OPEB expense	-	-	198
Total expenditures	53,677	53,677	62,397
Net Change in Fund Balance	\$ -	\$ -	2,677
FUND BALANCE (DEFICIT) - BEGINNING			(11,479)
FUND BALANCE (DEFICIT) - ENDING			\$ (8,802)

SCHEDULE 19

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
PARTNERS TO LEAD - PTL2
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>
REVENUES			
Local sources	\$ 161,702	\$ 161,702	\$ 129,201
Total revenues	<u>161,702</u>	<u>161,702</u>	<u>129,201</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	95,102	95,102	72,666
Purchased services	65,000	65,000	87,853
Supplies and materials	1,600	1,600	1,518
Pension expense	-	-	4,555
OPEB expense	-	-	256
Total expenditures	<u>161,702</u>	<u>161,702</u>	<u>166,848</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	(37,647)
FUND BALANCE (DEFICIT) - BEGINNING			<u>(6,284)</u>
FUND BALANCE (DEFICIT) - ENDING			<u>\$ (43,931)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
LEADING WHILE LEARNING
FOR THE YEAR ENDED JUNE 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 56,423	\$ 56,423	\$ 39,268
Total revenues	<u>56,423</u>	<u>56,423</u>	<u>39,268</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	37,073	37,073	28,444
Purchased services	19,100	19,100	11,984
Supplies and materials	250	250	136
Pension expense	-	-	2,295
OPEB expense	-	-	133
Total expenditures	<u>56,423</u>	<u>56,423</u>	<u>42,992</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	(3,724)
FUND BALANCE (DEFICIT) - BEGINNING			<u>(1,696)</u>
FUND BALANCE (DEFICIT) - ENDING			<u>\$ (5,420)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING BALANCE SHEET - CASH BASIS
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2024**

	Institute Fund		Bus Driver Permit	General Education Development	Total
	Institute	Technology			
ASSETS					
Cash and cash equivalents	\$ 132,289	\$ 62,432	\$ 5,731	\$ 29,439	\$ 229,891
TOTAL ASSETS	\$ 132,289	\$ 62,432	\$ 5,731	\$ 29,439	\$ 229,891
FUND BALANCE					
Restricted	\$ 132,289	\$ 62,432	\$ 5,731	\$ 29,439	\$ 229,891
Unassigned	-	-	-	-	-
Total fund balance	132,289	62,432	5,731	29,439	229,891
TOTAL LIABILITIES AND FUND BALANCE	\$ 132,289	\$ 62,432	\$ 5,731	\$ 29,439	\$ 229,891

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CASH BASIS
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Institute Fund		Bus Driver Permit	General Education Development	Total
	Institute	Technology			
REVENUES					
Local sources	\$ 35,140	\$ 149,886	\$ 4,307	\$ 2,844	\$ 192,177
State sources	-	-	1,431	-	1,431
Interest	3,030	834	126	594	4,584
Total revenue	<u>38,170</u>	<u>150,720</u>	<u>5,864</u>	<u>3,438</u>	<u>198,192</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	-	-	3,068	-	3,068
Purchased services	38,233	120,730	2,522	-	161,485
Supplies and materials	-	562	1,275	-	1,837
Total expenditures	<u>38,233</u>	<u>121,292</u>	<u>6,865</u>	<u>-</u>	<u>166,390</u>
Net Change in Fund Balance (Deficit)	(63)	29,428	(1,001)	3,438	31,802
FUND BALANCE - BEGINNING	<u>132,352</u>	<u>33,004</u>	<u>6,732</u>	<u>26,001</u>	<u>198,089</u>
FUND BALANCE - ENDING	<u>\$ 132,289</u>	<u>\$ 62,432</u>	<u>\$ 5,731</u>	<u>\$ 29,439</u>	<u>\$ 229,891</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
JUNE 30, 2024**

	School Facility Occupation Tax	Franklin County Regional Delivery System	Student Activity Fund	Totals
ASSETS				
Cash and cash equivalents	\$ 787	\$ 5,894	\$ 7,677	\$ 14,358
TOTAL ASSETS	\$ 787	\$ 5,894	\$ 7,677	\$ 14,358
NET POSITION				
Restricted for				
Individuals, organizations, and other governments	\$ 787	\$ 5,894	7,677	\$ 14,358
TOTAL NET POSITION	\$ 787	\$ 5,894	\$ 7,677	\$ 14,358

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	School Facility Occupation Tax	Franklin County Regional Delivery System	Student Activity Fund	Totals
ADDITIONS				
Contributions	\$ -	\$ -	\$ 1,863	\$ 1,863
Sales tax collections for other governments	13,404,580	-	-	13,404,580
Grants and other collections for other governments	-	365,917	-	365,917
Total Additions	<u>13,404,580</u>	<u>365,917</u>	<u>1,863</u>	<u>13,772,360</u>
DEDUCTIONS				
Payments of interest and administrative costs	174,192	-	-	174,192
Payments of program expenses	-	-	4,978	4,978
Payments of sales tax to other governments	13,255,025	-	-	13,255,025
Payments of grants and other collections to other governments	-	366,043	-	366,043
Total Deductions	<u>13,429,217</u>	<u>366,043</u>	<u>4,978</u>	<u>13,800,238</u>
Net Increase (Decrease) in Fiduciary Net Position	(24,637)	(126)	(3,115)	(27,878)
Net Position, Beginning of the year	<u>25,424</u>	<u>6,020</u>	<u>10,792</u>	<u>42,236</u>
Net Position, End of the year	<u>\$ 787</u>	<u>\$ 5,894</u>	<u>\$ 7,677</u>	<u>\$ 14,358</u>

SCHEDULE 25

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF CASH DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

		School Facility Occupation Tax
AKIN CCSD #91	\$	56,767
BENTON CCSD #47		613,889
BENTON CHSD #103		337,418
CARBONDALE CHSD #165		9,120
CARRIER MILLS-STONEFORT CUSD #2		17,198
CARTERVILLE CUSD #5		2,355,159
CHRISTOPHER CUSD #99		402,412
CRAB ORCHARD CUSD #3		494,816
EWING NORTHERN CCSD #115		125,528
FRANKFORT CUSD #168		844,340
GALATIA CUSD #1		11,164
GIANT CITY CCSD #130		31,407
GOREVILLE CUSD #1		1,529
HAMILTON COUNTY CUSD #10		5,760
HERRIN CUSD #4		2,337,287
JOHNSTON CITY CUSD #1		1,097,409
MARION CUSD #2		3,763,383
NEW SIMPSON HILL SD #32		3,045
SESSER-VALIER CUSD #196		323,860
THOMPSONVILLE CUSD #174		155,139
ZEIGLER-ROYALTON CUSD #188		268,395
	\$	13,255,025

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grant/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
<i>Passed through Illinois State Board of Education</i>				
Child Nutrition Cluster				
National School Lunch Program	10.555	2023-4210-00	-	\$ 7,034
National School Lunch Program	10.555	2024-4210-00	-	32,689
National School Lunch Program	10.555	2024-4210-SC	-	7,300
			<u>-</u>	<u>47,023</u>
School Breakfast Program	10.553	2023-4220-00	-	3,028
School Breakfast Program	10.553	2024-4220-00	-	16,440
			<u>-</u>	<u>19,468</u>
Total Child Nutrition Cluster			<u>-</u>	<u>66,491</u>
Child Nutrition Discretionary Grants Limited Availability				
National School Lunch Program (NSLP) Equipment Assistance Grant	10.579	2024-4260-23	-	37,900
Pandemic EBT Administrative Costs				
National School Lunch Program	10.649	2023-4210-BT	-	653
Total U.S. Department of Agriculture			<u>-</u>	<u>105,044</u>
U.S. Department of Education				
<i>Passed through Illinois State Board of Education</i>				
Education for Homeless Children and Youth				
McKinney Education for Homeless Children	84.196A	2024-4920-00	\$ 146,432	268,094
<i>Passed through Regional Office of Education #9</i>				
Special Education - State Personnel Development				
Elevating Special Educators Grant	84.323A	2024-4631-00	-	208,924
<i>Passed through Illinois State Board of Education</i>				
Education Stabilization Fund				
COVID-19 Elementary and Secondary School Emergency Relief Fund				
Social Emotional Learning and Trauma Response	(M) 84.425U	2023-4998-S3	484,898	726,923
Social Emotional Learning and Trauma Response	(M) 84.425D	2024-4998-SE	33,198	286,941
American Rescue Plan - Community Partnership Grant	(M) 84.425U	2023-4998-C3	-	267,522
American Rescue Plan - Community Partnership Grant	(M) 84.425D	2024-4998-CP	-	44,574
American Rescue Plan - Homeless Children and Youth Grant	(M) 84.425W	2024-4998-HM	271,087	416,763
			<u>789,183</u>	<u>1,742,723</u>
Total Education Stabilization Fund			<u>789,183</u>	<u>1,742,723</u>
Total U.S. Department of Education			<u>935,615</u>	<u>2,219,741</u>
U.S. Department of Health and Human Services				
<i>Passed through Illinois Department of Human Services</i>				
Block Grants for Prevention and Treatment of Substance Abuse				
Substance Abuse Prevention	93.959	24-444-26-1553-00	-	298,862
Total U.S. Department of Health and Human Services			<u>-</u>	<u>298,862</u>
Total Expenditures of Federal Awards			<u>\$ 935,615</u>	<u>\$ 2,623,647</u>
(M) Program was audited as a major program				

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this Schedule.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the schedule) includes the federal award activity of the Regional Office of Education No. 21 under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirement, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the Regional Office of Education No. 21, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 21.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures on the schedule are reported on the cash basis of accounting, which is a basis of accounting other than U.S. generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The Regional Office of Education No. 21 has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – NONCASH ASSISTANCE

This is not applicable as no federal awards were expended in the form of noncash assistance.

NOTE 4 – LOANS/LOAN GUARANTEES/INTEREST SUBSIDIES

This is not applicable as the entity did not have any loans/loan guarantee/interest subsidies outstanding at year-end.