



**STATE OF ILLINOIS  
FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26**

**FINANCIAL AUDIT  
(In Accordance with the Uniform Guidance)  
For the Year Ended June 30, 2024**

**Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois**

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26**

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REGIONAL OFFICE OF EDUCATION NO. 26**

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**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26**

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**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26**

**OFFICIALS**

Regional Superintendent  
(current and during the audit period)

Mr. John Meixner

Assistant Regional Superintendent  
(current and during the audit period)

Mr. Dave Demler

Offices are located at:

130 South LaFayette Street, Suite 200  
Macomb, Illinois 61455

735 E. Locust Street  
Canton, Illinois 61520

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**AUDITOR’S REPORTS**

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<b><u>Number of</u></b>	<b><u>This Audit</u></b>	<b><u>Prior Audit</u></b>
Audit findings	-	1
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	1	1

**SUMMARY OF FINDINGS AND RESPONSES**

<b><u>Item No.</u></b>	<b><u>Page</u></b>	<b><u>Description</u></b>	<b><u>Finding Type</u></b>
<i>Findings (Government Auditing Standards)</i>			
None			
<i>Findings and Questioned Costs (Federal Compliance)</i>			
None			
<i>Prior Audit Findings not Repeated (Government Auditing Standards)</i>			
2023-001	18	Inadequate Internal Control Over Receipts	Significant Deficiency
<i>Prior Audit Findings not Repeated (Federal Compliance)</i>			
None			

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMPLIANCE REPORT SUMMARY (CONCLUDED)**

**EXIT CONFERENCE**

Since there were no findings and recommendations to discuss with Agency personnel, the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Educations No. 26 did not request a formal exit conference at this time.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements.



## INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of June 30, 2024, and the respective changes in cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Regional Office of Education No. 26, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter- Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Office of Education No. 26's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 26's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements. The cash basis combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Expenditures of Federal Awards, as required by *Title 2 U.S Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance), and the Schedule of Disbursements to School District Treasurers and Other Entities are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance, and the Schedule of Disbursements to School District Treasurers and Other Entities are fairly stated in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2025, on our consideration of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois

May 14, 2025



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s cash basis financial statements, and we have issued our report thereon dated May 14, 2025.

Report on Internal Control Over Financial Reporting

Management of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control. Accordingly, we do not express an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and

corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois

May 14, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

***Report on Compliance for Each Major Federal Program***

***Opinion on Each Major Program***

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's major federal programs for the year ended June 30, 2024. The Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
May 14, 2025

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 SECTION I – SUMMARY OF AUDITOR’S RESULTS  
 For the Year Ended June 30, 2024**

**Financial Statements in accordance with Cash Basis**

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:  
 Material weakness identified?  yes  no  
 Significant deficiencies identified?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major federal programs:  
 Material weakness(es) identified?  yes  no  
 Significant deficiency(ies) identified?  yes  none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  yes  no

Identification of major federal programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
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10.855	Distance Learning
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Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?  yes  no

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
SCHEDULE OF FINDINGS AND RESPONSES  
SECTION II – FINANCIAL STATEMENT FINDINGS  
For the Year Ended June 30, 2024**

None

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SECTION III – FEDERAL AWARD FINDINGS  
For the Year Ended June 30, 2024**

**INSTANCES OF NONCOMPLIANCE:**

None

**SIGNIFICANT DEFICIENCIES:**

None

**MATERIAL WEAKNESSES:**

None

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
For Year Ended June 30, 2024**

Not Applicable

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED  
For the Year Ended June 30, 2024**

2023-001	Inadequate Internal Control Over Receipts	Not Repeated
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During the current audit, the Regional Office of Education No. 26 implemented corrective action and maintained adequate internal controls over receipts.

## BASIC FINANCIAL STATEMENTS

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**STATEMENT OF NET POSITION - CASH BASIS**  
**June 30, 2024**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 454,753	\$ 163,459	\$ 618,212
<b>TOTAL ASSETS</b>	<b>454,753</b>	<b>163,459</b>	<b>618,212</b>
<b>NET POSITION</b>			
Restricted-other	190,904	-	190,904
Unrestricted	263,849	163,459	427,308
<b>TOTAL NET POSITION</b>	<b>\$ 454,753</b>	<b>\$ 163,459</b>	<b>\$ 618,212</b>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
STATEMENT OF ACTIVITIES - CASH BASIS  
For the Year Ended June 30, 2024**

FUNCTIONS/PROGRAMS	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net Position		
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-Type Activities	
Primary government:						
Governmental activities:						
Instructional services:						
Salaries and benefits	\$ 2,865,512	\$ -	\$ 1,803,197	\$ (1,062,315)	\$ -	\$ (1,062,315)
Purchased services	887,408	-	526,161	(361,247)	-	(361,247)
Supplies and materials	323,582	-	199,601	(123,981)	-	(123,981)
Other objects	893	-	-	(893)	-	(893)
Capital outlay	753,441	-	677,746	(75,695)	-	(75,695)
Intergovernmental:						
Payments to other governments	439,452	-	397,448	(42,004)	-	(42,004)
Administrative:						
On-behalf payments - State	708,456	-	-	(708,456)	-	(708,456)
Total governmental activities	5,978,744	-	3,604,153	(2,374,591)	-	(2,374,591)
Business-type activities:						
Fees for services	906,969	937,842	-	-	30,873	30,873
Total business-type activities	906,969	937,842	-	-	30,873	30,873
TOTAL PRIMARY GOVERNMENT	\$ 6,885,713	\$ 937,842	\$ 3,604,153	\$ (2,374,591)	\$ 30,873	\$ (2,343,718)
GENERAL RECEIPTS:						
Local sources				826,527	-	826,527
State sources				650,171	-	650,171
On-behalf payments - State				708,456	-	708,456
Investment income				4,958	-	4,958
Total general receipts				2,190,112	-	2,190,112
CHANGES IN NET POSITION				(184,479)	30,873	(153,606)
NET POSITION - BEGINNING				639,232	132,586	771,818
NET POSITION - ENDING				\$ 454,753	\$ 163,459	\$ 618,212

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BALANCE SHEET - CASH BASIS**  
**GOVERNMENTAL FUNDS**  
**June 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 557,265	\$ (149,423)	\$ 46,911	\$ -	\$ 454,753
<b>TOTAL ASSETS</b>	<u>\$ 557,265</u>	<u>\$ (149,423)</u>	<u>\$ 46,911</u>	<u>\$ -</u>	<u>\$ 454,753</u>
<b>FUND BALANCES (DEFICIT)</b>					
Restricted	\$ -	\$ 143,993	\$ 46,911	\$ -	\$ 190,904
Unassigned	557,265	(293,416)	-	-	263,849
<b>Total Fund Balance</b>	<u>\$ 557,265</u>	<u>\$ (149,423)</u>	<u>\$ 46,911</u>	<u>\$ -</u>	<u>\$ 454,753</u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - CASH BASIS**  
**For the Year Ended June 30, 2024**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>REVENUES</b>					
Local sources	\$ 601,054	\$ 184,748	\$ 40,725	\$ -	\$ 826,527
State sources	625,471	2,303,380	-	-	2,928,851
On-behalf payments - State	326,704	-	-	-	326,704
Federal sources	24,700	1,300,773	-	-	1,325,473
Investment earnings	4,228	-	730	-	4,958
Total revenues	<u>1,582,157</u>	<u>3,788,901</u>	<u>41,455</u>	<u>-</u>	<u>5,412,513</u>
<b>EXPENDITURES</b>					
Instructional services:					
Salaries and benefits	844,817	1,993,765	26,930	-	2,865,512
Purchased services	292,621	581,767	13,020	-	887,408
Supplies and materials	91,726	220,695	11,161	-	323,582
Other objects	893	-	-	-	893
Capital outlay	3,524	749,373	544	-	753,441
On-behalf payments - State	326,704	-	-	-	326,704
Intergovernmental:					
Payments to other governments	-	439,452	-	-	439,452
Total Expenditures	<u>1,560,285</u>	<u>3,985,052</u>	<u>51,655</u>	<u>-</u>	<u>5,596,992</u>
NET CHANGE IN FUND BALANCE	21,872	(196,151)	(10,200)	-	(184,479)
FUND BALANCE (DEFICITS),					
BEGINNING OF YEAR	<u>535,393</u>	<u>46,728</u>	<u>57,111</u>	<u>-</u>	<u>639,232</u>
FUND BALANCE (DEFICITS), END OF YEAR	<u>\$ 557,265</u>	<u>\$ (149,423)</u>	<u>\$ 46,911</u>	<u>\$ -</u>	<u>\$ 454,753</u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 STATEMENT OF NET POSITION - CASH BASIS  
 PROPRIETARY FUNDS  
 June 30, 2024**

	Business-type Activities Enterprise Funds		
	Western Area Purchasing Co-Op	Fingerprinting Fund	Total
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 77,084	\$ 86,375	\$ 163,459
Total current assets	77,084	86,375	163,459
 <b>NET POSITION</b>			
Unrestricted	77,084	86,375	163,459
<b>TOTAL NET POSITION</b>	\$ 77,084	\$ 86,375	\$ 163,459

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - CASH BASIS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2024**

	Business-type Activities Enterprise Funds		Totals
	Western Area	Fingerprinting Fund	
	Purchasing Co-Op		
<b>OPERATING RECEIPTS</b>			
Fees for services	\$ 866,871	\$ 70,971	\$ 937,842
<b>Total Operating Receipts</b>	<u>866,871</u>	<u>70,971</u>	<u>937,842</u>
<b>OPERATING DISBURSEMENTS</b>			
Salaries and benefits	40,727	-	40,727
Purchased services	11,012	53,219	64,231
Supplies and materials	802,011	-	802,011
Capital outlay	-	-	-
<b>Total operating disbursements</b>	<u>853,750</u>	<u>53,219</u>	<u>906,969</u>
<b>OPERATING INCOME</b>	13,121	17,752	30,873
<b>NET POSITION - BEGINNING</b>	<u>63,963</u>	<u>68,623</u>	<u>132,586</u>
<b>NET POSITION - ENDING</b>	<u>\$ 77,084</u>	<u>\$ 86,375</u>	<u>\$ 163,459</u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS  
 FIDUCIARY FUNDS  
 June 30, 2024**

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 129,770</u>
TOTAL ASSETS	<u><u>\$ 129,770</u></u>
NET POSITION	
Restricted-for other individuals & governments	<u>\$ 129,770</u>
TOTAL NET POSITION	<u><u>\$ 129,770</u></u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS**  
**FIDUCIARY FUNDS**  
**For the Year Ended June 30, 2024**

	<u>Custodial Funds</u>
<b>ADDITIONS:</b>	
School occupation facility tax	\$ 6,226,592
Intergovernmental receipts for others	1,333,376
Total additions	<u>\$ 7,559,968</u>
<b>DEDUCTIONS:</b>	
School occupation facility tax	\$ 6,226,592
Intergovernmental disbursements for others	1,344,719
Total deductions	<u>\$ 7,571,311</u>
Net increase (decrease) in fiduciary net position	\$ (11,343)
NET POSITION - BEGINNING OF YEAR	<u>141,113</u>
NET POSITION - ENDING	<u><u>\$ 129,770</u></u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

**A. DATE OF MANAGEMENT’S REVIEW**

The Regional Office of Education No. 26 has evaluated subsequent events through May 14, 2025, the date when the financial statements were available to be issued.

**B. FINANCIAL REPORTING ENTITY**

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; serving as the official advisor and assistant of school officers and teachers; conducting teachers institutes as well as aiding and encouraging the formation of other teachers’ meetings and assisting in their management; evaluating the schools in the region; examining evidence of indebtedness; filing and keeping the returns of elections required to be returned to the Regional Superintendent’s office; and filing and keeping the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 26’s districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers’ bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within his or her region are properly bonded.

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FINANCIAL REPORTING ENTITY (Concluded)**

For the period ended June 30, 2024, the Regional Office of Education No. 26 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 26. Such activities are reported as a single special revenue fund (Education Fund).

**C. SCOPE OF THE REPORTING ENTITY**

The Regional Office of Education No. 26 reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 26 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education No. 26, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 26 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships. The blended component unit described below is included in the Regional Office of Education No. 26's reporting entity because of the significance of its operational or financial relationship with the Regional Office of Education No. 26.

Western Area Purchasing Co-op is a joint agreement used to reduce costs to school districts by purchasing various supplies in larger quantities. School districts in west central Illinois place orders with the co-op, which accumulates the orders and purchases large quantities for distribution to the districts. The purchasing co-op is a discretionary enterprise fund.

Other districts and joint agreements have been determined not to be a part of the reporting entity after applying the criteria of manifestation of oversight, scope of public service, and special financing relationships and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 26 does not control their assets, operations, or management. In addition, the Regional Office of Education No. 26 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 26 being considered a component unit of any other entity.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are government-wide financial statements. They report information on all of the Regional Office of Education No. 26’s activities, with most of the interfund activities removed. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental revenues and are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. The Regional Office of Education No. 26 has two business-type activities that rely on fees and charges for support.

The Regional Office of Education No. 26’s government-wide financial statements include a Statement of Net Position – Cash Basis and a Statement of Activities – Cash Basis. These statements present summaries of governmental and business-type activities for the Regional Office of Education No. 26 accompanied by a total column. The Statement of Activities – Cash Basis demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

All internal balances in the Statement of Net Position – Cash Basis have been eliminated except those representing balances between the governmental activities and the business-type activities. In the Statement of Activities – Cash Basis, activities between governmental funds have been eliminated; however, transactions between governmental and business-type activities have not been eliminated.

**E. GOVERNMENTAL AND PROPRIETARY FUND FINANCIAL STATEMENTS**

Governmental fund financial statements include a Balance Sheet – Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis for all major governmental funds and nonmajor funds aggregated.

The governmental fund financial statements are reported using the cash basis of accounting. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measurement of available spendable financial resources at the end of the period.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. GOVERNMENTAL AND PROPRIETARY FUND FINANCIAL STATEMENTS  
(Concluded)

Proprietary fund financial statements include a Statement of Net Position – Cash Basis and a Statement of Revenues, Expenses, and Changes in Fund Net Position- Cash Basis for each major proprietary fund and nonmajor funds aggregated.

Proprietary funds are accounted for using the “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below. Accordingly, all assets are included on the Statement of Net Position – Cash Basis. The Statement of Revenues, Expenses, and Changes in Fund Net Position - Cash Basis presents increases (receipts) and decreases (disbursements) in total net position. Under the cash basis of accounting, receipts are recognized in the period in which they are received while disbursements are recognized in the period in which the liability is disbursed.

Operating receipts in the proprietary funds are those receipts that are generated from the primary operations of the fund. All other receipts, if any, are reported as non-operating receipts. Operating disbursements are those disbursements that are essential to the primary operations of the fund. All other disbursements are reported as non-operating disbursements.

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis and the fund financial statements are presented using the cash basis of accounting. This basis recognizes assets, liabilities, net position, revenues, and expenditures when they result from cash transactions with the exception that tangible non-cash assistance is recorded. Fiduciary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in these statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. In addition, capital assets, the post-employment liabilities and related expenses, deferred inflows, and deferred outflows, if applicable, are not recorded in these financial statements.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Under the terms of grant agreements, the Regional Office of Education No. 26 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted resources available to finance the program. It is the Regional Office of Education No. 26's policy to first apply restricted funds to such programs, and then unrestricted resources, as they are needed. For unrestricted funds, committed funds are used first, then assigned funds, then unassigned funds, if any.

G. FUND ACCOUNTING

The Regional Office of Education No. 26 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 26 uses governmental, proprietary, and fiduciary funds.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education No. 26 reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources that benefit all school districts in the Region except for those required to be accounted and reported for in other funds. The General Fund accounts include the following:

County – Used to account for funds provided by the Boards of Fulton, Hancock, McDonough, and Schuyler counties for general office operation and maintenance.

Regional Programs – Accounts for the cost of operating certain programs not paid for through special revenues or County funds.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

General Fund (Continued)

Interest – Used to account for interest earned on the Distributive Fund for the mutual benefit of each school district in the Regional Office’s educational service region.

Alternative Schools – Used to account for State revenues and expenditures paid to provide an alternative education program to students in the Regional Office’s educational service region.

Edgenuity – Used to account for local fees associated with the Regional Office’s Edgenuity project, which provides Alternative Schools’ students with access to online curricula.

Reimbursement Account – Fund to account for reimbursed expenses from other regional office for payroll in the Social Emotional Learning (SEL) coaching program.

Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted or committed to expenditures for specified purposes.

Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Child and Family Connections (Special Education—Grants for Infants and Families) – Used to account for a contractual agreement with the Illinois Department of Human Services to provide a caseworker for the purpose of monitoring teen parents receiving Aid to Dependent Children.

Early Childhood and Early Childhood Block Grants – Used to account for State grant proceeds for the Early Childhood Education Block Grants.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Continued)

Hearing/Vision Screening – Used to account for a hearing screenings program funded through the Illinois Department of Public Aid.

Local Donations – Used to account for donations given to assist the McKinney Education for Homeless Children Grant and the Child and Family Connections Grant.

McKinney Education for Homeless Children – Used to account for the McKinney Education for Homeless Children Grant, a program to facilitate the enrollment, attendance, and success of homeless youths in school.

Regional Safe Schools – Used to account for an alternative schools program of centralized instructional programs for students with specialized needs.

Career & Technical Ed Improvement – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE Technology Maintenance – Used to account for revenues and expenditures of the ISBE Technology Maintenance grant program.

Teen Court Fines – Used to account for donations from fines in McDonough County to support a program in which teens participate in community service held in the Teen Court Community Garden.

Title II – Teacher Quality – Used to account for funding to increase student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies and to hold local education agencies and schools accountable for improvements in student academic achievement.

Truants Alternative Optional Education – Used to account for State grant revenues and expenditures to provide tutoring services and to encourage students to stay in school.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Continued)

Truants Alternative Optional Education Program Training – Used to account for State grant proceeds expended to train individuals in Truants Alternative Education.

United Way – Used to account for funding from local United Way for child birth classes and materials.

ROE/ISC Operations – Used to develop and implement a regional improvement plan.

CEO Midland Institute Fund – Used to account for funds from Macomb Area Economic Development Corp. designated to encourage students to stay in the local area to start businesses.

Workforce – Grant through the Workforce Office of Western Illinois. It is designed to strengthen and improve our nation's public workforce system and help get Americans, including youth and those with significant barriers to employment, into high-quality jobs and careers and help employers hire and retain skilled workers.

ARP McKinney Vento LEA Consortium – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19 on the homeless.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Concluded)

ARP Community Partnership Program – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19.

ARP McKinney Vento Homeless – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19 on the homeless.

IRIS Community Collaboration – Integrated Referral and Intake System to give a consistent referral and intake process to help organizations identify clients interested and eligible for services within the Early Beginnings Programs.

Pella Foundation Grant – Grant to be used for the purpose of providing supplies for the local Truancy and SEL Programs.

Bilingual – Funds to provide tuition for a teacher to receive bilingual educator credentials.

Distance Learning Grant – Program to help rural communities use advanced telecommunications technology to connect to each other - and the world - overcoming the effects of remoteness and low population density.

Positive Youth Development – Program to develop and implement prevention focused programs and services that are targeted to at-risk communities and at-risk populations of youth. These programs and services are intended to promote the positive development of youth and to reduce and/or avoid the risky behaviors of youth.

PAT Challenge Grant – Grant from Parents as Teachers to pay for the Early Beginnings Program Director to become credentialed in Infant Mental Health.

PAS Community Arts Grant – Grant for students to create a retreat space in Macomb Park.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Concluded)

Special Revenue Funds (Concluded)

The Regional Office of Education No. 26 reports the following nonmajor special revenue funds:

General Education Development (GED) – Used to account for fees and expenditures incidental to administering the high school equivalency testing program.

Bus Driver Training – Used to account for fees and expenditures incidental to conducting courses of instruction for school bus drivers pursuant to the standards established by the Illinois Secretary of State.

Institute – Used to account for examination, registration, and renewal fees for teaching licenses and to defray expenses incidental to teacher institutes, workshops, and professional meetings.

PROPRIETARY FUNDS

Proprietary Funds – Proprietary funds account for revenue and expenses related to services provided to organizations within the Region on a cost-reimbursement basis. Enterprise funds are proprietary funds that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods and services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges. The Regional Office of Education No. 26 reports the following major proprietary fund:

Western Area Purchasing Co-op – A joint agreement used to reduce costs to school districts by purchasing various supplies in larger quantities. School districts in west central Illinois place orders with the Co-op, which accumulates the orders and purchases large quantities for distribution to the districts. As noted previously, the Purchasing Co-op is a discretionary enterprise fund.

Fingerprinting Fund – Accounts for the activity for fingerprinting services.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. FUND ACCOUNTING (Concluded)

FIDUCIARY FUNDS

Custodial Funds – Custodial funds account for assets held by the Regional Office of Education No. 26 in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Custodial funds include the following:

Distributive Fund – The resources in this fund are received by and passed through the Regional Office from the State to their owners. Entities whose resources are received by and passed through the Distributive Fund include the Western Area Career System, West Central Illinois Special Ed, and the Regional Office of Education No. 26.

Administrators’ Roundtable – This fund accounts for the activities of a group of area educational administrators partnering with Western Illinois University’s Education Leadership Department. Monies are used to enhance district resources by providing an opportunity for administrators to receive and discuss information related to significant issues in the State and Region.

Area III Superintendents – Accounts for collective activities of all the Area III regional superintendents. Membership fees are used to provide meetings and seminars for disseminating current information on administration issues.

Hancock County Principals – Accounts for collective activities of all the Hancock County school principals. Fees are used to provide meetings and seminars for disseminating current information on administration issues.

Regional Board of School Trustees – Accounts for the marketing and disposal of school properties belonging to local education agencies and for expenses related to detachment petitions.

School Occupation Facility Tax – This fund accounts for the assets held by the Regional Office of Education No. 26 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Western Area Career System (WACS) – This system is housed within the Regional Office of Education No. 26’s office and shares the same phone system, copier, etc. The Regional Office of Education records the WACS’ phone and copier usage and appropriately charges WACS monthly for the usage.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (Continued)**

H. GOVERNMENTAL CASH BASIS FUND BALANCES

The following types of fund balances may be presented in the Governmental Funds Balance Sheet – Cash Basis and Governmental Funds Combining Schedule of Accounts – Cash Basis:

Nonspendable Fund Balance – The portion of a governmental fund’s fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no funds with nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund’s net position that is subject to external enforceable legal restrictions. The following Education Fund accounts’ fund balances are restricted by donor restrictions, grant agreements, or contracts: Early Childhood grants, Hearing/ Vision Screening, Local Donations, Regional Safe Schools, Career & Technical ED Improvement, ROE Technology Maintenance, Teen Court Fines, Truants Alternative Optional Education, Truants Alternative Optional Education Program Training, United Way, ROE/ISC Operations, Distance Learning, and PAT Challenge Grant. The following fund balances are restricted by Illinois Statute: General Education Development, Bus Driver Training, and Institute Funds.

Committed Fund Balance – The portion of a governmental fund’s net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 26 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund’s net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The Regional Office of Education No. 26 has no assigned fund balances.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The Regional Office of Education No. 26 has unassigned fund balances in the following General Fund accounts: County, Regional Programs, Interest, Alternative Schools, Edgenuity, and Reimbursement Account. The following Education Funds have unassigned fund deficits: Child and Family Connections, McKinney Education for Homeless Children, Title II – Teacher Quality, CEO Midland Institute Fund, ARP McKinney Vento LEA Consortium, ARP Community Partnership Program, ARP McKinney Vento Homeless, IRIS Community Collaboration, Pella Foundation Grant, and Positive Youth Development.

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

I. CASH BASIS NET POSITION

In the government-wide financial statements, net position is displayed in two components:

Restricted net position – Consists of restricted assets related to restricted funds.

Unrestricted net position – The net amount of the assets that are not included in the determination of restricted component of net position.

J. CASH AND CASHEQUIVALENTS

Cash and cash equivalents consist of cash on deposit and invested in money market accounts. The Regional Office of Education No. 26 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

K. BUDGET INFORMATION

The Regional Office of Education No. 26 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Funds. Certain programs have separate budgets and are required to report to the Illinois State Board of Education; however, none of the annual budgets have been legally adopted, nor are they required to be. Comparisons of budgeted and actual results are presented as supplemental information. Budgetary comparison schedules have been provided in supplementary schedules for the following funds: Child and Family Connections, Early Childhood Grant (3705-00), Early Childhood Block Grant (3705-01), McKinney Education for Homeless Children (4920), McKinney Education for Homeless Children- ROE 26 Subgrant, Regional Safe Schools 3696), Career & Technical ED Improvement (3220), Truants Alternative Optional Education (3695), Truants Alternative Optional Education Program Training (3695-PD), ROE/ISC Operations, Workforce, ARP McKinney Vento LEA Consortium, ARP Community Partnership Program, ARP McKinney Vento Homeless, IRIS Community Collaboration, Pella Foundation Grant, Bilingual, Distance Learning, Positive Youth Development, PAT Challenge Grant, and PAS Community Arts Grant.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)**

L. NEW ACCOUNTING PRONOUNCEMENT

In 2024, the Regional Office of Education No. 26 implemented Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. The implementation of this standards did not have a significant effect on the ROE's financial statements.

**NOTE 2 – DEPOSITS AND INVESTMENTS**

The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 26 to make deposits and invest in U.S. Government, State of Illinois, and municipal securities; certificates of deposit or time savings deposits insured by the FDIC; mortgage notes, bonds, or debentures issued by the Federal Housing Administration; bonds and other obligations of the Federal National Mortgage Association; commercial paper rated within the three highest classifications by at least two standard rating services; credit union shares; and the Illinois Funds.

A. DEPOSITS

At June 30, 2024, the carrying amount of the Regional Office of Education No. 26's government-wide and agency fund deposits were \$618,212 and \$129,770, respectively, and the total bank balance was \$962,623 and \$4,235 invested in the Illinois Funds Money Market Fund.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 26's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by written agreement, and held at an independent, third-party institution in the name of the Regional Office. Of the total bank balances as of June 30, 2024, \$250,000 was secured by federal depository insurance and \$712,623 was collateralized by securities pledged by the Regional Office of Education No. 26's financial institution on behalf of the Regional Office.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 2 – DEPOSITS AND INVESTMENTS (Concluded)**

**B. INVESTMENTS**

The Regional Office of Education No. 26 does not have a formal investment policy but requires that funds be invested solely in investments authorized by the Public Funds Investment Act, 30 ILCS 235/2. The Regional Office of Education No. 26's only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2024, the Regional Office of Education No. 26 had investments with carrying value of \$4,235 in the Illinois Funds Money Market Fund.

**CREDIT RISK**

At June 30, 2024, the Illinois Funds Money Market Fund had a Fitch's AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

**INTEREST RATE RISK**

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

**CONCENTRATION OF CREDIT RISK**

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 3 – DEFINED BENEFIT PENSION PLAN**

**Illinois Municipal Retirement Fund (IMRF) Plan Description**

The Regional Office of Education No. 26’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 26’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the following “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Finance Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
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**NOTE 3 – DEFINED BENEFIT PENSION PLAN (Concluded)**

**Employees Covered by Benefit Terms**

As of December 31, 2023, the following employees were covered by the benefit terms:

	<b>IMRF</b>
Retirees and Beneficiaries currently receiving benefits	37
Inactive Plan Members entitled to but not yet receiving benefits	24
Active Plan Members	29
<b>Total</b>	<b>90</b>

**Contributions**

As set by statute, the Regional Office of Education No. 26’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 26’s annual contribution rate for calendar year 2023 was 6.04% and for calendar year 2024 the rate is 6.09%. For the fiscal year ended 2024, the Regional Office of Education No. 26 contributed \$156,382 to the plan. The Regional Office of Education No. 26 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

The Regional Office of Education No. 26 participates in the Teachers’ Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor’s approval. The TRS Board of Trustees is responsible for the System’s administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/acfrs/fv2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**  
**(Continued)**

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member’s first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member’s first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and are funded by bonds issued by the State of Illinois.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**  
**(Continued)**

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 26.

**On-behalf Contributions to TRS**

The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 26. For the year ended June 30, 2024, State of Illinois contributions recognized by the Regional Office of Education No. 26 were based on the State’s proportionate share of the collective net pension liability associated with the Regional Office of Education No. 26, and the Regional Office of Education No. 26 recognized revenue and expenditures of \$375,715 in pension contributions from the State of Illinois.

**2.2 Formula Contributions**

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were \$3,891.

**Federal and Special Trust Fund Contributions**

When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 26, there is a statutory requirement for the Regional Office of Education No. 26 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contributions rate to TRS and were much higher.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
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**NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**  
**(Concluded)**

**Federal and Special Trust Fund Contributions (Concluded)**

For the year ended June 30, 2024, the employer pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, no salaries were paid from federal and special trust funds so no required employer contributions were made.

**Employer Retirement Cost Contributions**

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 26 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Regional Office of Education No. 26 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent, and no payments for sick leave days granted in excess of the normal annual allotment.

**NOTE 5 – OTHER POST EMPLOYMENT BENEFITS**

**A. TEACHERS’ HEALTH INSURANCE SECURITY (THIS) FUND**

**THIS Plan Description**

The Regional Office of Education No. 26 participates in the Teachers’ Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor’s Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers’ Retirement System (TRS).

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

A. TEACHERS’ HEALTH INSURANCE SECURITY (THIS) FUND (Continued)

**Benefits Provided**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the eligibility and benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor’s approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-Behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 26. For the year ended June 30, 2024, State of Illinois contributions recognized by the Regional Office of Education No. 26 were based on the State’s proportionate share of the collective net OPEB liability associated with the Regional Office of Education No. 26, and recognized revenue and expenditures of \$6,037 in OPEB contributions from the State of Illinois.

**Employer Contributions to the THIS Fund**

The Regional Office of Education No. 26 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2024, 0.67 and 0.67 percent during the years ended June 30, 2023 and 2022, respectively. For the year ended June 30, 2024, the Regional Office of Education No. 26 paid \$4,495 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2023 and 2022, the Regional Office paid \$4,269 and \$3,036 to the THIS Fund, respectively, which was 100 percent of the required contribution.

**Further information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services”. Prior reports are available under “Healthcare and Family Services”.

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**NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

**B. WESTERN AREA SCHOOL HEALTH BENEFIT (WAS) PLAN**

**Plan Description**

The Regional Office of Education No. 26 provides a single-employer defined benefit OPEB plan by participating in the Western Area School Health Benefit Plan (the WAS Plan) as a member of the Western Area School Association. Benefit terms can be amended by WAS at any time. All full time, permanent employees and their spouses are eligible to participate in the plan and have the option to continue participation upon retirement. The WAS Plan is funded through the Western Area School Employee Benefit Trust, which is a trust that does not meet the criteria in paragraph 4 of statement 75 due to contributions made to the plan being revocable.

**Eligibility Provisions**

*Full-Time Employees - IMRF*

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

*Full-Time Employees - TRS*

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
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**NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Concluded)**

**B. WESTERN AREA SCHOOL HEALTH BENEFIT (WAS) PLAN (Concluded)**

**Membership**

At June 30, 2023 membership consisted of:

Inactive Employees Currently Receiving Benefit Payments	-
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	-
Active Employees	39
Total	39

**Benefits Provided**

The Regional Office of Education No. 26 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. Benefits for the WAS Plan include medical and prescription drug benefits under PPO and HSA plans. IMRF and TRS employees may continue health insurance in retirement; however, they are responsible for paying the full cost of the medical premium. Eligible spouse/dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse/dependent is responsible for the full cost of coverage. Additional coverage is also provided for dental, vision and life insurance. IMRF and TRS employees may continue dental and vision insurance through Western Area School Benefit Plan; however, they are responsible for paying the full cost of the insurance premium. Retirees may not continue employer sponsored insurance in retirement past Medicare eligibility.

**Funding Policy and Contributions**

Benefits are paid by the WAS Plan for Medical, prescription drug, dental and vision benefits as they occur. The total OPEB liabilities are currently an unfunded obligation.

The employer contributions and benefit payments are related to the increase in active premiums due to the presence of retirees in the determination of blended retiree/active premiums.

Contributions from Other ROE Resources of \$17,955 and Benefit Payments of \$17,955 from Other ROE Resources are contributions made to and benefit payments made from the OPEB Plan that were not directly made to or from the OPEB Trust.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 6 – RISK MANAGEMENT**

The Regional Office of Education No. 26 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 26 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

**NOTE 7 – INTERFUND ACTIVITY**

The transfer balances between governmental funds were eliminated in the government-wide Statement of Activities – Cash Basis; however, the transfers between the governmental funds and the business-type funds were not eliminated. For the current fiscal year, there were no interfund transfers.

**NOTE 8 –LEASE COMMITMENTS**

The Regional Office of Education No. 26 leases office space located at 749 E. Locust St., Canton, Illinois. The lease for the year ended June 30, 2024 was \$32,000 plus reimbursement for improvements per schedule. The lease term is from July 1, 2018 through June 30, 2019. The agreement will automatically renew for annual terms unless written notice is given by May 1 of each year. Reimbursement for improvements total \$24,865 will be paid over a seven-year schedule through 2025. If the lease is cancelled at any time before the reimbursements are paid off, an immediate payment of the balance remaining is required.

The Regional Office of Education No. 26 leases office space located on 341 South Johnson Street, Macomb, Illinois for \$6,000 per month for FY 2024. A new lease term was signed for July 1, 2024 to June 30, 2025 for \$8,000 per month.

The Regional Office of Education No. 26 has a lease agreement from July 1, 2023 through June 30, 2026, for office space at 130 South Lafayette Street, Suite 200, Macomb, Illinois, for \$2,250 per month.

The Regional Office leased office space located at 500 Wabash, Carthage, Illinois. A final lease was signed for July 1, 2022 to December 31, 2023, for a total amount due of \$900.

The Regional Office of Education No. 26 leases office and classroom space located on 84 S Madison Street, Carthage, Illinois. The lease term was signed for August 1, 2022 to July 31, 2023 for \$900 per month and month to month thereafter.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
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**NOTE 8 – LEASE COMMITMENTS (Concluded)**

Total lease expense for the year ended June 30, 2024, was \$145,352. Future minimum lease payments are as follows:

<u>Year Ending June 30</u>	
2025	\$ 126,552
2026	27,000
2027	-
2028	-
2029 and thereafter	-
Total	<u>\$ 153,552</u>

**NOTE 9 – ON-BEHALF PAYMENTS**

The State of Illinois paid the following salaries, benefits, and contributions on behalf of the Regional Office of Education No. 26:

Regional Superintendent Salary	\$ 131,616
Assistant Regional Superintendent Salary	118,452
Regional Superintendent Benefits (includes State-paid insurance)	34,990
Assistant Regional Superintendent Benefits (includes State-paid insurance)	41,646
Total	<u>\$ 326,704</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education (ISBE). These amounts have been reported in the accompanying governmental fund financial statements as State revenue and expenditures.

Regional Office of Education No. 26 also recorded \$375,715 in revenue and expenses as on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense and \$6,037 in revenue and expenses as on-behalf payments from the THIS fund for the Regional Office of Education No. 26’s share of the OPEB expense in the Statement of Activities. In addition, the Regional Office of Education No. 26 has not included any on-behalf payments related to the State’s TRS pension expense for the Regional Superintendent or Assistant Regional Superintendents.

Total on-behalf payments reported in the Statement of Activities follows:

State of Illinois on-behalf payments	\$ 326,704
ROE No. 26’s share of TRS pension expense	375,715
ROE No. 26’s share of THIS OPEB expense	6,037
Total	<u>\$ 708,456</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE 10 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

At June 30, 2024, the following funds had deficit fund balances. The Regional Office of Education No. 26 expects these deficits will be covered by payments from the State and intends to reduce expenditures or transfer unrestricted funds to compensate for the deficit fund balances.

The following funds had fund deficits as of June 30, 2024:

<u>Fund</u>	<u>Amount</u>
Governmental Funds:	
General Funds	
County	\$ 86,511
Regional Programs	135,723
Reimbursement Account	17,027
Total General Funds	<u>\$ 239,261</u>
 Education Funds	
Child and Family Connections	\$ 137,025
McKinney Education for Homeless Children	10,299
Title II – Teacher Quality	1
CEO Midland Institute Fund	6,893
ARP McKinney Vento LEA Consortium	145
ARP Community Partnership Program	15,434
ARP McKinney Vento Homeless	7,942
Positive Youth Development	125,809
Total Education Funds	<u>\$ 303,548</u>

**NOTE 11 – SBITA COMMITMENTS**

The Regional Office of Education No. 26 has three subscription-based information technology arrangements (SBITA) that fall under the GASB Statement 96.

The Regional Office of Education No. 26 has an agreement with Everyday Speech LLC for \$4,198, which is a speech program for use during the two-year period 7/15/2024 – 7/15/2026.

The Regional Office of Education No. 26 has a statewide three-year agreement with Imagine Learning for the Edgenuity program for a total contract of \$239,850. This is paid over a 3-year annual payment of \$79,950 due by August 31 of each program year. It is an online learning program available for the school years including September 1 through August 31 of each 2024-2025, 2025-2026, and 2026-2027 school years.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 NOTES TO THE FINANCIAL STATEMENTS  
 June 30, 2024**

**NOTE 11 –SBITA COMMITMENTS (Continued)**

The Regional Office of Education No. 26 has a local agreement with Imagine Learning for the Edgenuity program with an annual contract for the school year. The amount for the 2024-2025 school year was \$40,788 but payment was submitted during the June 30, 2024 fiscal year. This is renewed on an annual basis, therefore there are no future minimum payments calculated.

Total expenses for SBITA commitments for the year ended June 30, 2024, was \$124,936. Future minimum payments are as follows:

<u>Year Ending June 30</u>		
2025	\$	79,950
2026		79,950
2027		-
2028		-
2029		-
2030 and thereafter		-
Total	\$	<u>159,900</u>

**NOTE 12 –PRIOR PERIOD ADJUSTMENT**

The discovery of an error in the posting of revenue was made during fiscal year 2024. The revenue was posted to a general fund, Regional Programs, instead of an education fund, McKinney Education for Homeless Children (McKinney). The beginning fund balance of McKinney was increased and beginning fund balance of Regional Programs was decreased by \$14,675.

SUPPLEMENTAL INFORMATION

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
GENERAL FUND  
June 30, 2024**

	County	Regional Programs	Interest	Alternative Schools	Edgenuity	Reimbursement Account	Totals
<b>ASSETS</b>							
Cash and cash equivalents	\$ (86,511)	\$ (135,723)	\$ 792	\$ 510,579	\$ 285,155	\$ (17,027)	\$ 557,265
Total Assets	<u>\$ (86,511)</u>	<u>\$ (135,723)</u>	<u>\$ 792</u>	<u>\$ 510,579</u>	<u>\$ 285,155</u>	<u>\$ (17,027)</u>	<u>\$ 557,265</u>
<b>FUND BALANCE (DEFICIT)</b>							
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	(86,511)	(135,723)	792	510,579	285,155	(17,027)	557,265
Total Fund Balance (Deficit)	<u>\$ (86,511)</u>	<u>\$ (135,723)</u>	<u>\$ 792</u>	<u>\$ 510,579</u>	<u>\$ 285,155</u>	<u>\$ (17,027)</u>	<u>\$ 557,265</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**GENERAL FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	County	Regional Programs	Interest	Alternative Schools	Edgenuity	Reimbursement Account	Totals
<b>Revenues</b>							
Local sources	\$ 264,022	\$ 102,705	\$ -	\$ 134,270	\$ 65,565	\$ 34,492	\$ 601,054
State sources	-	-	-	625,471	-	-	625,471
On-behalf payments - State	-	326,704	-	-	-	-	326,704
Federal sources	-	-	-	24,700	-	-	24,700
Investment earnings	-	-	4,228	-	-	-	4,228
Total Revenues	<u>264,022</u>	<u>429,409</u>	<u>4,228</u>	<u>784,441</u>	<u>65,565</u>	<u>34,492</u>	<u>1,582,157</u>
<b>Expenditures</b>							
<b>Instructional Services:</b>							
Salaries and benefits	188,113	-	-	601,352	35,348	20,004	844,817
Purchased services	52,979	7,524	-	161,042	65,377	5,699	292,621
Supplies and materials	8,475	597	-	74,223	1,545	6,886	91,726
Other objects	-	127	766	-	-	-	893
Capital outlay	-	-	-	2,532	992	-	3,524
On-behalf payments - State	-	326,704	-	-	-	-	326,704
Total Expenditures	<u>249,567</u>	<u>334,952</u>	<u>766</u>	<u>839,149</u>	<u>103,262</u>	<u>32,589</u>	<u>1,560,285</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>							
	<u>14,455</u>	<u>94,457</u>	<u>3,462</u>	<u>(54,708)</u>	<u>(37,697)</u>	<u>1,903</u>	<u>21,872</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	-	11,000	-	-	-	-	11,000
Transfers out	-	-	(11,000)	-	-	-	(11,000)
Total other financing sources (uses)	<u>-</u>	<u>11,000</u>	<u>(11,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE (DEFICIT)</b>	<u>14,455</u>	<u>105,457</u>	<u>(7,538)</u>	<u>(54,708)</u>	<u>(37,697)</u>	<u>1,903</u>	<u>21,872</u>
<b>FUND BALANCE (DEFICIT), BEGINNING</b>	<u>(100,966)</u>	<u>(241,180)</u>	<u>8,330</u>	<u>565,287</u>	<u>322,852</u>	<u>(18,930)</u>	<u>535,393</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ (86,511)</u>	<u>\$ (135,723)</u>	<u>\$ 792</u>	<u>\$ 510,579</u>	<u>\$ 285,155</u>	<u>\$ (17,027)</u>	<u>\$ 557,265</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024

	Child and Family Connections	Early Childhood Grant	Early Childhood Block Grant	Hearing/ Vision Screening
Assets				
Cash and cash equivalents	\$ (137,025)	\$ 32,101	\$ 5,106	\$ 14,970
Total Assets	<u>\$ (137,025)</u>	<u>\$ 32,101</u>	<u>\$ 5,106</u>	<u>\$ 14,970</u>
Fund Balance (Deficit)				
Restricted	\$ -	\$ 32,101	\$ 5,106	\$ 14,970
Unassigned	<u>(137,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>\$ (137,025)</u>	<u>\$ 32,101</u>	<u>\$ 5,106</u>	<u>\$ 14,970</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024**

	Local Donations	McKinney Education for Homeless Children	Regional Safe Schools	Career & Technical ED Improvement
Assets				
Cash and cash equivalents	\$ 713	\$ (10,299)	\$ 14,845	\$ 2,963
Total Assets	<u>\$ 713</u>	<u>\$ (10,299)</u>	<u>\$ 14,845</u>	<u>\$ 2,963</u>
Fund Balance (Deficit)				
Restricted	\$ 713	\$ -	\$ 14,845	\$ 2,963
Unassigned	<u>-</u>	<u>(10,299)</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>\$ 713</u>	<u>\$ (10,299)</u>	<u>\$ 14,845</u>	<u>\$ 2,963</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024

	ROE Technology Maintenance	Teen Court Fines	Title II - Teacher Quality	Truants Alternative Optional Education
Assets				
Cash and cash equivalents	\$ 743	\$ 9,069	\$ (1)	\$ 4,444
Total Assets	<u>\$ 743</u>	<u>\$ 9,069</u>	<u>\$ (1)</u>	<u>\$ 4,444</u>
Fund Balance (Deficit)				
Restricted	\$ 743	\$ 9,069	\$ -	\$ 4,444
Unassigned	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>\$ 743</u>	<u>\$ 9,069</u>	<u>\$ (1)</u>	<u>\$ 4,444</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024

	Truants Alternative Optional Education Program Training	United Way	ROE/ISC Operations	CEO Midland Institute Fund
Assets				
Cash and cash equivalents	\$ 3,255	\$ 2,360	\$ 6,736	\$ (6,893)
Total Assets	<u>\$ 3,255</u>	<u>\$ 2,360</u>	<u>\$ 6,736</u>	<u>\$ (6,893)</u>
Fund Balance (Deficit)				
Restricted	\$ 3,255	\$ 2,360	\$ 6,736	\$ -
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,893)</u>
Total Fund Balance (Deficit)	<u>\$ 3,255</u>	<u>\$ 2,360</u>	<u>\$ 6,736</u>	<u>\$ (6,893)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024**

	<u>Workforce</u>	ARP McKinney Vento LEA Consortium	ARP Community Partnership Program	ARP McKinney Vento Homeless
Assets				
Cash and cash equivalents	\$ -	\$ (145)	\$ (15,434)	\$ (7,942)
Total Assets	<u>\$ -</u>	<u>\$ (145)</u>	<u>\$ (15,434)</u>	<u>\$ (7,942)</u>
Fund Balance (Deficit)				
Restricted	\$ -	\$ -	\$ -	\$ -
Unassigned	<u>-</u>	<u>(145)</u>	<u>(15,434)</u>	<u>(7,942)</u>
Total Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ (145)</u>	<u>\$ (15,434)</u>	<u>\$ (7,942)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
EDUCATION FUND  
June 30, 2024**

	IRIS Community Collaboration	Pella Foundation Grant	Bilingual	Distance Learning
Assets				
Cash and cash equivalents	\$ 132	\$ 10,000	\$ -	\$ 27,764
Total Assets	<u>\$ 132</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 27,764</u>
Fund Balance (Deficit)				
Restricted	\$ -	\$ -	\$ -	\$ 27,764
Unassigned	<u>132</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>\$ 132</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 27,764</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS  
 EDUCATION FUND  
 June 30, 2024**

	Positive Youth Development	PAT Challenge Grant	PAS Community Arts Grant	Totals
Assets				
Cash and cash equivalents	\$ (125,809)	\$ 18,924	\$ -	\$ (149,423)
Total Assets	<u>\$ (125,809)</u>	<u>\$ 18,924</u>	<u>\$ -</u>	<u>\$ (149,423)</u>
Fund Balance (Deficit)				
Restricted	\$ -	\$ 18,924	\$ -	\$ 143,993
Unassigned	(125,809)	-	-	(293,416)
Total Fund Balance (Deficit)	<u>\$ (125,809)</u>	<u>\$ 18,924</u>	<u>\$ -</u>	<u>\$ (149,423)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	Child and Family Connections	Early Childhood Grant	Early Childhood Block Grant	Hearing/ Vision Screening
<b>REVENUES</b>				
Local sources	\$ -	\$ -	\$ -	\$ 27,034
State sources	550,059	440,985	347,763	-
Federal sources	-	-	-	-
Total Revenues	<u>550,059</u>	<u>440,985</u>	<u>347,763</u>	<u>27,034</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	495,205	334,559	287,522	17,473
Purchased services	102,164	27,687	46,541	6,582
Supplies and materials	26,679	9,231	11,814	243
Capital outlay	12,013	3,369	-	-
Intergovernmental:				
Payments to other governments	-	68,742	-	-
Total Expenditures	<u>636,061</u>	<u>443,588</u>	<u>345,877</u>	<u>24,298</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(86,002)</u>	<u>(2,603)</u>	<u>1,886</u>	<u>2,736</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(86,002)	(2,603)	1,886	2,736
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>(51,023)</u>	<u>34,704</u>	<u>3,220</u>	<u>12,234</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ (137,025)</u>	<u>\$ 32,101</u>	<u>\$ 5,106</u>	<u>\$ 14,970</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	Local Donations	McKinney Education for Homeless Children	Regional Safe Schools	Career & Technical ED Improvement
<b>REVENUES</b>				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	138,105	25,834
Federal sources	-	255,832	-	-
Total Revenues	<u>-</u>	<u>255,832</u>	<u>138,105</u>	<u>25,834</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	-	52,541	122,391	22,152
Purchased services	-	8,592	-	2,394
Supplies and materials	-	6,047	869	865
Capital outlay	-	-	-	-
Intergovernmental:				
Payments to other governments	-	181,268	-	-
Total Expenditures	<u>-</u>	<u>248,448</u>	<u>123,260</u>	<u>25,411</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>7,384</u>	<u>14,845</u>	<u>423</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	7,384	14,845	423
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>713</u>	<u>(17,683)</u>	<u>-</u>	<u>2,540</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 713</u>	<u>\$ (10,299)</u>	<u>\$ 14,845</u>	<u>\$ 2,963</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	ROE Technology Maintenance	Teen Court Fines	Title II - Teacher Quality	Truants Alternative Optional Education
<b>REVENUES</b>				
Local sources	\$ -	\$ 8,397	\$ -	\$ -
State sources	-	-	-	90,195
Federal sources	-	-	-	-
Total Revenues	<u>-</u>	<u>8,397</u>	<u>-</u>	<u>90,195</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	-	6,459	-	61,331
Purchased services	-	564	-	26,059
Supplies and materials	-	727	-	2,788
Capital outlay	-	-	-	-
Intergovernmental:				
Payments to other governments	-	-	-	-
Total Expenditures	<u>-</u>	<u>7,750</u>	<u>-</u>	<u>90,178</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>647</u>	<u>-</u>	<u>17</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	647	-	17
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>743</u>	<u>8,422</u>	<u>(1)</u>	<u>4,427</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 743</u>	<u>\$ 9,069</u>	<u>\$ (1)</u>	<u>\$ 4,444</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	Truants Alternative Optional Education Program Training	United Way	ROE/ISC Operations	CEO Midland Institute Fund
<b>REVENUES</b>				
Local sources	\$ -	\$ 3,649	\$ -	\$ 27,203
State sources	200,000	-	300,606	-
Federal sources	-	-	-	-
Total Revenues	<u>200,000</u>	<u>3,649</u>	<u>300,606</u>	<u>27,203</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	40,343	1,905	195,951	26,913
Purchased services	162,512	1,664	85,983	330
Supplies and materials	1,704	597	2,471	-
Capital outlay	-	-	2,575	-
Intergovernmental:				
Payments to other governments	97,375	-	30,000	-
Total Expenditures	<u>301,934</u>	<u>4,166</u>	<u>316,980</u>	<u>27,243</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(101,934)</u>	<u>(517)</u>	<u>(16,374)</u>	<u>(40)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(101,934)	(517)	(16,374)	(40)
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>105,189</u>	<u>2,877</u>	<u>23,110</u>	<u>(6,853)</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 3,255</u>	<u>\$ 2,360</u>	<u>\$ 6,736</u>	<u>\$ (6,893)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	Workforce	ARP McKinney Vento LEA Consortium	ARP Community Partnership Program	ARP McKinney Vento Homeless
<b>REVENUES</b>				
Local sources	\$ 3,760	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,914	259,644	174,054
Total Revenues	<u>3,760</u>	<u>2,914</u>	<u>259,644</u>	<u>174,054</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	-	-	139,314	32,218
Purchased services	-	-	31,296	25,931
Supplies and materials	-	-	12,060	5,119
Capital outlay	-	-	78,574	999
Intergovernmental:				
Payments to other governments	-	2,990	-	59,077
Total Expenditures	<u>-</u>	<u>2,990</u>	<u>261,244</u>	<u>123,344</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,760</u>	<u>(76)</u>	<u>(1,600)</u>	<u>50,710</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	3,760	(76)	(1,600)	50,710
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>(3,760)</u>	<u>(69)</u>	<u>(13,834)</u>	<u>(58,652)</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ -</u>	<u>\$ (145)</u>	<u>\$ (15,434)</u>	<u>\$ (7,942)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS  
EDUCATION FUND ACCOUNTS  
For the Year Ended June 30, 2024**

	IRIS Community Collaboration	Pella Foundation Grant	Bilingual	Distance Learning
<b>REVENUES</b>				
Local sources	\$ -	\$ 10,000	\$ -	\$ 74,246
State sources	52,700	-	-	-
Federal sources	-	-	5,543	602,786
Total Revenues	<u>52,700</u>	<u>10,000</u>	<u>5,543</u>	<u>677,032</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	51,440	-	-	-
Purchased services	1,244	-	5,543	-
Supplies and materials	308	-	-	-
Capital outlay	-	-	-	649,268
Intergovernmental:				
Payments to other governments	-	-	-	-
Total Expenditures	<u>52,992</u>	<u>-</u>	<u>5,543</u>	<u>649,268</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(292)</u>	<u>10,000</u>	<u>-</u>	<u>27,764</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(292)	10,000	-	27,764
<b>FUND BALANCE (DEFICIT) - BEGINNING</b>	<u>424</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) - ENDING</b>	<u>\$ 132</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 27,764</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**For the Year Ended June 30, 2024**

	Positive Youth Development	PAT Challenge Grant	PAS Community Arts Grant	Totals
<b>REVENUES</b>				
Local sources	\$ -	\$ 27,500	\$ 2,959	\$ 184,748
State sources	157,133	-	-	2,303,380
Federal sources	-	-	-	1,300,773
Total Revenues	<u>157,133</u>	<u>27,500</u>	<u>2,959</u>	<u>3,788,901</u>
<b>EXPENDITURES</b>				
Instructional Services:				
Salaries and benefits	100,049	5,999	-	1,993,765
Purchased services	44,981	1,700	-	581,767
Supplies and materials	137,912	877	384	220,695
Capital outlay	-	-	2,575	749,373
Intergovernmental:				
Payments to other governments	-	-	-	439,452
Total Expenditures	<u>282,942</u>	<u>8,576</u>	<u>2,959</u>	<u>3,985,052</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(125,809)</u>	<u>18,924</u>	<u>-</u>	<u>(196,151)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(125,809)	18,924	-	(196,151)
FUND BALANCE (DEFICIT) - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,728</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (125,809)</u>	<u>\$ 18,924</u>	<u>\$ -</u>	<u>\$ (149,423)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**CHILD AND FAMILY CONNECTIONS**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 673,163	\$ 673,163	\$ 550,059
Total Revenues	<u>673,163</u>	<u>673,163</u>	<u>550,059</u>
Expenditures			
Salaries and benefits	531,521	506,924	495,205
Purchased services	112,478	114,037	102,164
Supplies and materials	18,002	34,705	26,679
Capital outlay	11,162	17,497	12,013
Total Expenditures	<u>673,163</u>	<u>673,163</u>	<u>636,061</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(86,002)
Fund Balance (Deficit), Beginning			<u>(51,023)</u>
Fund Balance (Deficit), Ending			<u>\$ (137,025)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**EARLY CHILDHOOD GRANT (3705-00) - 2023**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 436,619	\$ 436,619	\$ -
Total Revenues	<u>436,619</u>	<u>436,619</u>	<u>-</u>
Expenditures			
Salaries and benefits	324,239	309,931	23,255
Purchased services	26,616	34,306	5,700
Supplies and materials	17,020	23,638	5,749
Payments to other governments	68,744	68,744	-
Total Expenditures	<u>436,619</u>	<u>436,619</u>	<u>34,704</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(34,704)
Fund Balance (Deficit), Beginning			<u>34,704</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 EDUCATION FUND ACCOUNTS  
 EARLY CHILDHOOD GRANT (3705-00) - 2024  
 For the Year Ended June 30, 2024**

	Original Budget	Final Budget	Actual
Revenues			
State sources	\$ 436,619	\$ 484,985	\$ 440,985
Total Revenues	<u>436,619</u>	<u>484,985</u>	<u>440,985</u>
Expenditures			
Salaries and benefits	343,340	343,340	311,304
Purchased services	20,928	21,896	21,987
Supplies and materials	3,607	14,776	3,482
Capital outlay	-	36,229	3,369
Payments to other governments	68,744	68,744	68,742
Total Expenditures	<u>436,619</u>	<u>484,985</u>	<u>408,884</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	32,101
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 32,101</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**EARLY CHILDHOOD BLOCK GRANT (3705-01) - 2024**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 344,320	\$ 347,763	\$ 347,763
Total Revenues	<u>344,320</u>	<u>347,763</u>	<u>347,763</u>
Expenditures			
Salaries and benefits	285,254	287,817	287,522
Purchased services	53,838	45,427	46,541
Supplies and materials	5,228	14,519	11,814
Capital outlay	-	-	-
Total Expenditures	<u>344,320</u>	<u>347,763</u>	<u>345,877</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	1,886
Fund Balance (Deficit), Beginning			<u>3,220</u>
Fund Balance (Deficit), Ending			<u>\$ 5,106</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 EDUCATION FUND ACCOUNTS  
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN (23-4920)  
 For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 205,402	\$ 240,937	\$ 50,048
Total Revenues	<u>205,402</u>	<u>240,937</u>	<u>50,048</u>
Expenditures			
Salaries and benefits	32,974	35,557	-
Purchased services	18,076	20,476	170
Supplies and materials	300	4,200	157
Payments to other governments	154,052	180,704	49,721
Total Expenditures	<u>205,402</u>	<u>240,937</u>	<u>50,048</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**MCKINNEY EDUCATION FOR HOMELESS CHILDREN (24-4920)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 205,402	\$ 209,270	\$ 179,317
Total Revenues	<u>205,402</u>	<u>209,270</u>	<u>179,317</u>
Expenditures			
Salaries and benefits	34,781	34,819	34,819
Purchased services	12,818	11,497	5,974
Supplies and materials	3,751	6,001	4,222
Capital outlay	-	-	-
Payments to other governments	154,052	156,953	131,547
Total Expenditures	<u>205,402</u>	<u>209,270</u>	<u>176,562</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	2,755
Fund Balance (Deficit), Beginning			<u>(10,290)</u>
Fund Balance (Deficit), Ending			<u>\$ (7,535)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**MCKINNEY EDUCATION FOR HOMELESS CHILDREN - ROE 26 Subgrant**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 21,530	\$ 21,964	26,467
Total Revenues	<u>21,530</u>	<u>21,964</u>	<u>26,467</u>
Expenditures			
Salaries and benefits	17,719	17,719	17,722
Purchased services	3,011	2,445	2,448
Supplies and materials	800	1,800	1,668
Capital outlay	-	-	-
Total Expenditures	<u>21,530</u>	<u>21,964</u>	<u>21,838</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	4,629
Fund Balance (Deficit), Beginning			<u>(7,393)</u>
Fund Balance (Deficit), Ending			<u>\$ (2,764)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**REGIONAL SAFE SCHOOLS (24-3696)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 59,452	\$ 138,105	\$ 138,105
Total Revenues	<u>59,452</u>	<u>138,105</u>	<u>138,105</u>
Expenditures			
Salaries and benefits	59,452	136,729	122,391
Supplies and materials	-	1,376	869
Total Expenditures	<u>59,452</u>	<u>138,105</u>	<u>123,260</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	14,845
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 14,845</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**CAREER & TECHNICAL ED IMPROVEMENT (24-3220)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 25,834	\$ 25,834	\$ 25,834
Total Revenues	<u>25,834</u>	<u>25,834</u>	<u>25,834</u>
Expenditures			
Salaries and benefits	22,473	22,473	22,152
Purchased services	2,361	2,361	2,394
Supplies and materials	1,000	1,000	865
Total Expenditures	<u>25,834</u>	<u>25,834</u>	<u>25,411</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	423
Fund Balance (Deficit), Beginning			<u>2,540</u>
Fund Balance (Deficit), Ending			<u>\$ 2,963</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**TRUANTS ALTERNATIVE OPTIONAL EDUCATION (23-3695)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 90,195	\$ 90,195	\$ -
Total Revenues	<u>\$ 90,195</u>	<u>\$ 90,195</u>	<u>\$ -</u>
Expenditures			
Salaries and benefits	\$ 84,920	\$ 63,866	\$ 4,427
Purchased services	5,275	26,329	-
Supplies and materials	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>\$ 90,195</u>	<u>\$ 90,195</u>	<u>\$ 4,427</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	\$ (4,427)
Fund Balance (Deficit), Beginning			<u>4,427</u>
Fund Balance (Deficit), Ending			<u><u>\$ -</u></u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**TRUANTS ALTERNATIVE OPTIONAL EDUCATION (24-3695)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 90,195	\$ 90,195	\$ 90,195
Total Revenues	<u>\$ 90,195</u>	<u>\$ 90,195</u>	<u>\$ 90,195</u>
Expenditures			
Salaries and benefits	\$ 61,110	\$ 61,110	\$ 56,904
Purchased services	29,085	26,085	26,059
Supplies and materials	-	3,000	2,788
Payments to other governments	-	-	-
Total Expenditures	<u>\$ 90,195</u>	<u>\$ 90,195</u>	<u>\$ 85,751</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	\$ 4,444
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 4,444</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**TRUANTS ALTERNATIVE OPTIONAL EDUCATION PROGRAM TRAINING**  
**(23-3695-PD)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 200,000	\$ 200,000	\$ -
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Expenditures			
Salaries and benefits	33,611	33,611	3,779
Purchased services	83,196	83,196	80,331
Supplies and materials	1,000	1,000	1,704
Capital outlay	2,500	2,500	-
Payments to other governments	79,693	79,693	19,375
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>105,189</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(105,189)
Fund Balance (Deficit), Beginning			<u>105,189</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**TRUANTS ALTERNATIVE OPTIONAL EDUCATION PROGRAM TRAINING**  
**(24-3695-PD)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 200,000	\$ 200,000	\$ 200,000
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Expenditures			
Salaries and benefits	37,203	37,203	36,564
Purchased services	81,829	81,829	82,181
Supplies and materials	775	775	-
Capital outlay	-	-	-
Payments to other governments	80,193	80,193	78,000
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>196,745</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	3,255
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 3,255</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 EDUCATION FUND ACCOUNTS  
 ROE/ISC OPERATIONS  
 For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 300,606	\$ 300,606	\$ 300,606
Total Revenues	<u>300,606</u>	<u>300,606</u>	<u>300,606</u>
Expenditures			
Salaries and benefits	195,087	195,087	195,951
Purchased services	71,519	71,519	85,983
Supplies and materials	2,000	2,000	2,471
Capital outlay	2,000	2,000	2,575
Payments to other governments	30,000	30,000	30,000
Total Expenditures	<u>300,606</u>	<u>300,606</u>	<u>316,980</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(16,374)
Fund Balance (Deficit), Beginning			<u>23,110</u>
Fund Balance (Deficit), Ending			<u>\$ 6,736</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**WORKFORCE**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Local	\$ 52,000	\$ 52,000	\$ 3,760
State sources	-	-	-
Total Revenues	<u>52,000</u>	<u>52,000</u>	<u>3,760</u>
Expenditures			
Salaries and benefits	46,743	46,743	-
Purchased services	3,881	3,881	-
Supplies and materials	1,376	1,376	-
Other objects	-	-	-
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>52,000</u>	<u>52,000</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	3,760
Fund Balance (Deficit), Beginning (restated)			<u>(3,760)</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 EDUCATION FUND ACCOUNTS  
 ARP MCKINNEY VENTO LEA CONSORTIUM  
 For the Year Ended June 30, 2024**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Federal	\$ 4,523	\$ 4,523	\$ 2,914
Total Revenues	<u>4,523</u>	<u>4,523</u>	<u>2,914</u>
Expenditures			
Salaries and benefits	-	-	-
Purchased services	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
Capital outlay	-	-	-
Payments to other governments	4,523	4,523	2,990
Total Expenditures	<u>4,523</u>	<u>4,523</u>	<u>2,990</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(76)
Fund Balance (Deficit), Beginning			<u>(69)</u>
Fund Balance (Deficit), Ending			<u>\$ (145)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**ARP COMMUNITY PARTNERSHIP PROGRAM**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 311,471	\$ 311,471	\$ 259,644
Total Revenues	<u>311,471</u>	<u>311,471</u>	<u>259,644</u>
Expenditures			
Salaries and benefits	154,175	173,096	139,314
Purchased services	49,796	47,165	31,296
Supplies and materials	30,500	18,135	12,060
Other objects	-	-	-
Capital outlay	77,000	73,075	78,574
Payments to other governments	-	-	-
Total Expenditures	<u>311,471</u>	<u>311,471</u>	<u>261,244</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(1,600)
Fund Balance (Deficit), Beginning			<u>(13,834)</u>
Fund Balance (Deficit), Ending			<u>\$ (15,434)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**ARP MCKINNEY VENTO HOMELESS (2022-HM)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 367,754	\$ 367,754	\$ 90,448
Total Revenues	<u>367,754</u>	<u>367,754</u>	<u>90,448</u>
Expenditures			
Salaries and benefits	120,411	112,811	19,345
Purchased services	57,841	56,841	-
Supplies and materials	7,256	16,856	-
Capital outlay	1,200	200	-
Payments to other governments	181,046	181,046	12,451
Total Expenditures	<u>367,754</u>	<u>367,754</u>	<u>31,796</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	58,652
Fund Balance (Deficit), Beginning			<u>(58,652)</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**ARP MCKINNEY VENTO HOMELESS (2024-HM)**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 113,101	\$ 113,101	\$ 83,606
Total Revenues	<u>113,101</u>	<u>113,101</u>	<u>83,606</u>
Expenditures			
Salaries and benefits	21,825	19,815	12,873
Purchased services	31,268	28,168	25,931
Supplies and materials	10,800	16,510	5,119
Capital outlay	1,750	1,150	999
Payments to other governments	47,458	47,458	46,626
Total Expenditures	<u>113,101</u>	<u>113,101</u>	<u>91,548</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(7,942)
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ (7,942)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**IRIS COMMUNITY COLLABORATION**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 52,700	\$ 52,700	\$ 52,700
Federal	-	-	-
Total Revenues	52,700	52,700	52,700
Expenditures			
Salaries and benefits	51,500	51,500	51,440
Purchased services	1,200	1,200	1,244
Capital outlay	-	-	308
Payments to other governments	-	-	-
Total Expenditures	52,700	52,700	52,992
Net change in fund balances	\$ -	\$ -	(292)
Fund Balance (Deficit), Beginning			424
Fund Balance (Deficit), Ending			\$ 132

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**PELLA FOUNDATION GRANT**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Local	\$ 10,000	\$ 10,000	\$ 10,000
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Expenditures			
Salaries and benefits	-	-	-
Purchased services	-	-	-
Supplies and materials	10,000	10,000	-
Other objects	-	-	-
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	10,000
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 10,000</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**BILINGUAL**  
**For the Year Ended June 30, 2024**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Federal	\$ 6,620	\$ 6,620	\$ 5,543
Total Revenues	<u>6,620</u>	<u>6,620</u>	<u>5,543</u>
Expenditures			
Salaries and benefits	-	-	-
Purchased services	6,620	6,620	5,543
Supplies and materials	-	-	-
Other objects	-	-	-
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>6,620</u>	<u>6,620</u>	<u>5,543</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**DISTANCE LEARNING**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Local	\$ 90,442	\$ 90,442	\$ 74,246
Federal	602,786	602,786	602,786
Total Revenues	<u>693,228</u>	<u>693,228</u>	<u>677,032</u>
Expenditures			
Salaries and benefits	-	-	-
Purchased services	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
Capital outlay	693,228	693,228	649,268
Payments to other governments	-	-	-
Total Expenditures	<u>693,228</u>	<u>693,228</u>	<u>649,268</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	27,764
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 27,764</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**POSITIVE YOUTH DEVELOPMENT**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 300,000	\$ 300,000	\$ 157,133
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>157,133</u>
Expenditures			
Salaries and benefits	109,560	100,049	100,049
Purchased services	100,602	97,197	44,981
Supplies and materials	74,838	102,754	137,912
Other objects	-	-	-
Capital outlay	15,000	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>300,000</u>	<u>300,000</u>	<u>282,942</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(125,809)
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ (125,809)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**PAT CHALLENGE GRANT**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Local	\$ 27,500	\$ 27,500	\$ 27,500
Total Revenues	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>
Expenditures			
Salaries and benefits	-	-	5,999
Purchased services	26,200	26,200	1,700
Supplies and materials	1,300	1,300	877
Other objects	-	-	-
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>27,500</u>	<u>27,500</u>	<u>8,576</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	18,924
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 18,924</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**BUDGETARY COMPARISON SCHEDULE - CASH BASIS**  
**EDUCATION FUND ACCOUNTS**  
**PAS COMMUNITY ARTS GRANT**  
**For the Year Ended June 30, 2024**

	Original Budget	Revised Budget	Actual
Revenues			
Local	\$ 2,959	\$ 2,959	\$ 2,959
Total Revenues	<u>2,959</u>	<u>2,959</u>	<u>2,959</u>
Expenditures			
Salaries and benefits	-	-	-
Purchased services	-	-	-
Supplies and materials	384	384	384
Other objects	2,575	2,575	2,575
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total Expenditures	<u>2,959</u>	<u>2,959</u>	<u>2,959</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 COMBINING BALANCE SHEET - CASH BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 June 30, 2024**

	General Education Development Fund	Bus Driver Training	Institute	Totals
Assets				
Cash and cash equivalents	\$ 6,514	\$ 10,134	\$ 30,263	\$ 46,911
Total Assets	<u>\$ 6,514</u>	<u>\$ 10,134</u>	<u>\$ 30,263</u>	<u>\$ 46,911</u>
Fund Balance				
Restricted	\$ 6,514	\$ 10,134	\$ 30,263	\$ 46,911
Total Fund Balance	<u>6,514</u>	<u>10,134</u>	<u>30,263</u>	<u>46,911</u>
Total Liabilities and Fund Balance	<u>\$ 6,514</u>	<u>\$ 10,134</u>	<u>\$ 30,263</u>	<u>\$ 46,911</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**For the Year Ended June 30, 2024**

	General Education Development Fund	Bus Driver Training	Institute	Totals
Revenues				
Local sources	\$ 4,815	\$ 10,605	\$ 25,305	\$ 40,725
State sources	-	-	-	-
Investment earnings	-	-	730	730
	<u>4,815</u>	<u>10,605</u>	<u>26,035</u>	<u>41,455</u>
Total Revenues				
Expenditures				
Instructional Services:				
Salaries and benefits	1,560	11,086	14,284	26,930
Purchased services	135	2,807	10,078	13,020
Supplies and material	3,333	614	7,214	11,161
Capital outlay	544	-	-	544
Total Expenditures	<u>5,572</u>	<u>14,507</u>	<u>31,576</u>	<u>51,655</u>
Net change in fund balance	(757)	(3,902)	(5,541)	(10,200)
Fund Balance, Beginning	<u>7,271</u>	<u>14,036</u>	<u>35,804</u>	<u>57,111</u>
Fund Balance, Ending	<u>\$ 6,514</u>	<u>\$ 10,134</u>	<u>\$ 30,263</u>	<u>\$ 46,911</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS  
CUSTODIAL FUNDS  
June 30, 2024**

	Distributive Fund	Administrators Roundtable	Area III Superintendents	Hancock County Principal	Regional Board of School Trustees	School Occupation Facility Tax	Western Area Career System	Totals
<b>Assets</b>								
Cash and cash equivalents	\$ 45,521	\$ 6,655	\$ 76,230	\$ 3,018	\$ 1,747	\$ -	\$ (3,401)	\$ 129,770
Due from other governments	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 45,521</b>	<b>\$ 6,655</b>	<b>\$ 76,230</b>	<b>\$ 3,018</b>	<b>\$ 1,747</b>	<b>\$ -</b>	<b>\$ (3,401)</b>	<b>\$ 129,770</b>
<b>Net Position</b>								
Restricted-for other individuals and governments:								
Other	\$ 45,521	\$ 6,655	\$ 76,230	\$ 3,018	\$ 1,747	\$ -	\$ (3,401)	\$ 129,770
<b>Total net position</b>	<b>\$ 45,521</b>	<b>\$ 6,655</b>	<b>\$ 76,230</b>	<b>\$ 3,018</b>	<b>\$ 1,747</b>	<b>\$ -</b>	<b>\$ (3,401)</b>	<b>\$ 129,770</b>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS  
CUSTODIAL FUNDS  
For the Year Ended June 30, 2024**

	Distributive Fund	Administrators Roundtable	Area III Superintendents	Hancock County Principal	Regional Board of School Trustees	School Occupation Facility Tax	Western Area Career System	Totals
<b>Additions</b>								
School occupation facility tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,226,592	\$ -	\$ 6,226,592
Intergovernmental receipts for others	1,232,103	-	2,000	498	-	-	98,775	1,333,376
<b>Total Additions</b>	<b>1,232,103</b>	<b>-</b>	<b>2,000</b>	<b>498</b>	<b>-</b>	<b>6,226,592</b>	<b>98,775</b>	<b>7,559,968</b>
<b>Deductions</b>								
School occupation facility tax	-	-	-	-	-	6,226,592	-	6,226,592
Intergovernmental disbursements for others	1,230,508	899	7,817	450	-	-	105,045	1,344,719
<b>Total deductions</b>	<b>1,230,508</b>	<b>899</b>	<b>7,817</b>	<b>450</b>	<b>-</b>	<b>6,226,592</b>	<b>105,045</b>	<b>7,571,311</b>
Net increase (decrease) in fiduciary net position	1,595	(899)	(5,817)	48	-	-	(6,270)	(11,343)
Net position - beginning of year	43,926	7,554	82,047	2,970	1,747	-	2,869	141,113
Net Position - end of year	<u>\$ 45,521</u>	<u>\$ 6,655</u>	<u>\$ 76,230</u>	<u>\$ 3,018</u>	<u>\$ 1,747</u>	<u>\$ -</u>	<u>\$ (3,401)</u>	<u>\$ 129,770</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES**  
**REGIONAL OFFICE OF EDUCATION NO. 26**  
**SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES**  
**DISTRIBUTIVE FUND**  
**For the Year Ended June 30, 2024**

Distributions	Acct. No.	Western Area Career System	West Central Illinois Special Ed	Totals
<b>State Funds</b>				
General State Aid	3001	\$ -	\$ 654,906	\$ 654,906
Career & Technical Ed Improvement (CTEI)	3220	454,758	-	454,758
State Free Lunch & Breakfast	3360	-	950	950
Total State Funds		<u>454,758</u>	<u>655,856</u>	<u>1,110,614</u>
<b>Federal Funds</b>				
National School Lunch Program	4210	-	24,748	24,748
School Breakfast Program	4220	-	16,208	16,208
Fed.- Sp. Ed - I.D.E.A. Flow Through	4620	5,951	-	5,951
CTE-Perkins Secondary	4745	71,810	-	71,810
ESSER	4998	-	1,177	1,177
Total Federal Funds		<u>77,761</u>	<u>42,133</u>	<u>119,894</u>
Total Distributions		<u>\$ 532,519</u>	<u>\$ 697,989</u>	<u>\$ 1,230,508</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
 REGIONAL OFFICE OF EDUCATION NO. 26  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 2024

Federal Grantor/Pass- Through Grantor, Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
<b>U.S. Department of Education</b>				
<b>Passed-Through Illinois State Board of Education</b>				
<b>Education for Homeless Children and Youth</b>				
McKinney Education for Homeless Children	84.196A	23-4920-RF	41,320	50,048
McKinney Education for Homeless Children	84.196A	24-4920-00	113,481	176,562
McKinney Education for Homeless Children - Subgrant	84.196A	24-4920-00	-	21,838
Total Education for Homeless Children and Youth			154,801	248,448
<b>Education Stabilization Fund</b>				
(COVID-19) McKinney Vento LEA Consortium	84.425W	24-4998-HL	-	2,990
(COVID-19) Community Partnerships	84.425D	24-4998-CP	-	26,776
(COVID-19) Community Partnerships	84.425U	23-4998-C3	-	234,468
(COVID-19) McKinney Vento Homeless	84.425W	24-4998-HM	59,077	123,344
Elevating Educators - State Personnel Development - Bilingual	84.425U	23-4998-EB	-	5,543
Total Education Stabilization Fund			59,077	393,121
<b>Total U.S. Department of Education</b>			213,878	641,569
<b>U.S. Department of Agriculture</b>				
<b>Passed-Through Illinois State Board of Education</b>				
<b>Child Nutrition Cluster</b>				
National School Lunch Program				
National School Lunch Program	10.555	23-4210-00		1,616
National School Lunch Program	10.555	23-4210-SC		2,748
National School Lunch Program	10.555	24-4210-00		8,572
National School Lunch Program	10.555	24-4210-SC		5,575
				18,511
School Breakfast Program				
National School Breakfast Program	10.553	23-4220-00		926
National School Breakfast Program	10.553	24-4220-00		4,610
				5,536
Total Child Nutrition Cluster				24,047
<b>Pandemic Electronic Benefit Transfer (P-EBT) Administrative Costs</b>				
National School Lunch Program	10.649	23-4210-BT		653
<b>Direct Program</b>				
Distance Learning and Telemedicine	(M) 10.855	24-4099-00		602,786
<b>Total U.S. Department of Agriculture</b>				627,486
TOTAL EXPENDITURE OF FEDERAL AWARDS			213,878	1,269,055

(M) Program was audited as a major program

The notes to the Schedule of Federal Awards are an integral part of this Schedule.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES  
REGIONAL OFFICE OF EDUCATION NO. 26  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2024**

**NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Regional Office of Education No. 26, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 26.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.