



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2019

Release Date: March 3, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #31's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of West & Company, LLC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$7,819,013	\$6,847,202
Local Sources	\$1,541,114	\$827,975
% of Total Revenues	19.71%	12.09%
State Sources	\$6,092,120	\$5,812,763
% of Total Revenues	77.91%	84.89%
Federal Sources	\$185,779	\$206,464
% of Total Revenues	2.38%	3.02%
TOTAL EXPENDITURES	\$6,725,572	\$6,274,258
Salaries and Benefits	\$2,241,725	\$2,304,110
% of Total Expenditures	33.33%	36.72%
Purchased Services	\$1,340,058	\$1,091,889
% of Total Expenditures	19.92%	17.40%
All Other Expenditures	\$3,143,789	\$2,878,259
% of Total Expenditures	46.74%	45.87%
TOTAL NET POSITION	\$10,195,877	\$9,102,436
INVESTMENT IN CAPITAL ASSETS	\$84,937 ¹	\$103,769
¹ Capital asset amounts include debt associated with a capital lease.		
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Patricia Dal Santo Currently: Honorable Patricia Dal Santo