



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

**FINANCIAL AUDIT (In Accordance with the
Uniform Guidance)
For the Year Ended: June 30, 2023**

Release: Date: April 10, 2024

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #31's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2023

	FY 2023	FY 2022
TOTAL REVENUES	\$13,957,588	\$10,453,114
Local Sources	\$1,305,107	\$949,556
% of Total Revenues	9.35%	9.08%
State Sources	\$11,180,425	\$8,823,550
% of Total Revenues	80.10%	84.41%
Federal Sources	\$1,472,056	\$680,008
% of Total Revenues	10.55%	6.51%
TOTAL EXPENDITURES	\$12,233,743	\$9,109,833
Salaries and Benefits	\$2,069,974	\$1,736,158
% of Total Expenditures	16.92%	19.06%
Purchased Services	\$1,598,017	\$1,357,221
% of Total Expenditures	13.06%	14.90%
All Other Expenditures	\$8,565,752	\$6,016,454
% of Total Expenditures	70.02%	66.04%
TOTAL NET POSITION	\$15,774,703	\$14,050,858
INVESTMENT IN CAPITAL ASSETS	\$83,655	\$81,921
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Patricia Dal Santo Currently: Honorable Patricia Dal Santo