



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #32
IROQUOIS AND KANKAKEE COUNTIES

**FINANCIAL AUDIT (In Accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2023

Release Date: February 28, 2024

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #32's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of Roth & Company, LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #32
IROQUOIS AND KANKAKEE COUNTIES

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2023

	FY 2023	FY 2022
TOTAL REVENUES	\$4,602,619	\$4,137,812
Local Sources	\$1,091,430	\$1,047,888
% of Total Revenues	23.71%	25.32%
State Sources	\$2,630,864	\$2,244,875
% of Total Revenues	57.16%	54.25%
Federal Sources	\$880,325	\$845,049
% of Total Revenues	19.13%	20.42%
TOTAL EXPENDITURES	\$3,449,078	\$3,456,428
Salaries and Benefits	\$2,767,530	\$2,738,685
% of Total Expenditures	80.24%	79.23%
Purchased Services	\$407,077	\$400,377
% of Total Expenditures	11.80%	11.58%
All Other Expenditures	\$274,471	\$317,366
% of Total Expenditures	7.96%	9.18%
TOTAL NET POSITION	\$7,585,241	\$6,431,700
INVESTMENT IN CAPITAL ASSETS	\$62,799	\$75,668
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Frank Petkunas Currently: Honorable Frank Petkunas