



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #32
IROQUOIS AND KANKAKEE COUNTIES

**FINANCIAL AUDIT (In Accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2024

Release Date: March 5, 2025

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2024.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #32's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of Roth & Company, LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #32
IROQUOIS AND KANKAKEE COUNTIES

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2024

	FY 2024	FY 2023
TOTAL REVENUES	\$5,050,983	\$4,602,619
Local Sources	\$1,201,251	\$1,091,430
% of Total Revenues	23.78%	23.71%
State Sources	\$3,054,185	\$2,630,864
% of Total Revenues	60.47%	57.16%
Federal Sources	\$795,547	\$880,325
% of Total Revenues	15.75%	19.13%
TOTAL EXPENDITURES	\$3,940,219	\$3,449,078
Salaries and Benefits	\$2,903,701	\$2,767,530
% of Total Expenditures	73.69%	80.24%
Purchased Services	\$694,906	\$407,077
% of Total Expenditures	17.64%	11.80%
All Other Expenditures	\$341,612	\$274,471
% of Total Expenditures	8.67%	7.96%
TOTAL NET POSITION	\$8,696,005	\$7,585,241
INVESTMENT IN CAPITAL ASSETS	\$56,179	\$62,799
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Frank Petkunas Currently: Honorable Frank Petkunas