



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #41**  
**MADISON COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2017**

**Release Date: June 14, 2018**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2017.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #41's financial statements as of June 30, 2017 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group, LLP.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
KELLY MITTELSTAEDT  
Audit Manager

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

**REGIONAL OFFICE OF EDUCATION #41**  
**MADISON COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended June 30, 2017**

	<b>FY 2017</b>	<b>FY 2016</b>
<b>TOTAL REVENUES</b>	\$3,489,559	\$3,513,813
Local Sources	\$1,659,909	\$1,742,955
% of Total Revenues	47.57%	49.60%
State Sources	\$1,706,810	\$1,487,958
% of Total Revenues	48.91%	42.35%
Federal Sources	\$122,840	\$282,900
% of Total Revenues	3.52%	8.05%
<b>TOTAL EXPENDITURES</b>	\$3,481,856	\$3,379,757
Salaries and Benefits	\$2,904,024	\$2,826,552
% of Total Expenditures	83.40%	83.63%
Purchased Services	\$422,102	\$412,411
% of Total Expenditures	12.12%	12.20%
All Other Expenditures	\$155,730	\$140,794
% of Total Expenditures	4.47%	4.17%
<b>TOTAL NET POSITION</b>	\$870,580	\$862,877
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$3,076	\$6,395
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Robert Daiber Currently: Honorable Robert Daiber