



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2019

Release Date: February 27, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #41's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$3,468,115	\$3,791,291
Local Sources	\$1,674,020	\$1,740,679
% of Total Revenues	48.27%	45.91%
State Sources	\$1,684,956	\$1,778,398
% of Total Revenues	48.58%	46.91%
Federal Sources	\$109,139	\$272,214
% of Total Revenues	3.15%	7.18%
TOTAL EXPENDITURES	\$3,480,320	\$3,610,331
Salaries and Benefits	\$2,817,209	\$2,967,197
% of Total Expenditures	80.95%	82.19%
Purchased Services	\$452,566	\$403,522
% of Total Expenditures	13.00%	11.18%
All Other Expenditures	\$210,545	\$239,612
% of Total Expenditures	6.05%	6.64%
TOTAL NET POSITION	\$297,580 ¹	\$168,474
INVESTMENT IN CAPITAL ASSETS	\$8,751	\$9,579
¹ The FY 2019 beginning net position was restated by \$141,311 due to a prior period adjustment for reporting requirements for other postemployment benefits. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Dr. Robert A. Daiber Currently: Honorable Robert W. Werden