



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #41**  
**MADISON COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2020**

**Release Date: May 11, 2021**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2020.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #41's financial statements as of June 30, 2020 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group LLP.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:JRB

**REGIONAL OFFICE OF EDUCATION #41**  
**MADISON COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2020**

	<b>FY 2020</b>	<b>FY 2019</b>
<b>TOTAL REVENUES</b>	\$3,334,492	\$3,468,115
Local Sources	\$1,538,810	\$1,674,020
% of Total Revenues	46.15%	48.27%
State Sources	\$1,725,464	\$1,684,956
% of Total Revenues	51.75%	48.58%
Federal Sources	\$70,218	\$109,139
% of Total Revenues	2.11%	3.15%
<b>TOTAL EXPENDITURES</b>	\$3,249,672	\$3,480,320
Salaries and Benefits	\$2,895,745	\$2,817,209
% of Total Expenditures	89.11%	80.95%
Purchased Services	\$268,481	\$452,566
% of Total Expenditures	8.26%	13.00%
All Other Expenditures	\$85,446	\$210,545
% of Total Expenditures	2.63%	6.05%
<b>TOTAL NET POSITION</b>	\$382,400	\$297,580
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$23,168	\$8,751
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Robert W. Werden Currently: Honorable Robert W. Werden