



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #44**  
**McHENRY COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2013**

**Release Date: June 26, 2014**

**Summary of Findings:**

<b>Total this audit:</b>	<b>0</b>
<b>Total last audit:</b>	<b>0</b>
<b>Repeated from last audit:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2013.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #44's financial statements as of June 30, 2013 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND  
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Wipfli LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

**REGIONAL OFFICE OF EDUCATION #44**  
**McHENRY COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2013**

	<b>FY 2013</b>	<b>FY 2012</b>
<b>TOTAL REVENUES</b>	\$1,134,670	\$987,050
Local Sources	\$441,186	\$457,092
% of Total Revenues	38.88%	46.31%
State Sources	\$680,199	\$501,837
% of Total Revenues	59.95%	50.84%
Federal Sources	\$13,285	\$28,121
% of Total Revenues	1.17%	2.85%
<b>TOTAL EXPENDITURES</b>	\$1,117,982	\$901,229
Salaries and Benefits	\$531,964	\$270,820
% of Total Expenditures	47.58%	30.05%
Purchased Services	\$192,331	\$149,468
% of Total Expenditures	17.20%	16.58%
All Other Expenditures	\$393,687	\$480,941
% of Total Expenditures	35.21%	53.37%
<b>TOTAL NET POSITION</b>	\$462,844	\$446,156
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$0	\$0
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Leslie Schermerhorn Currently: Honorable Leslie Schermerhorn