



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #45**  
**MONROE AND RANDOLPH COUNTIES**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2014**

**Release Date: June 23, 2015**

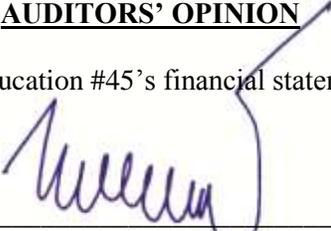
<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2014.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2014 are fairly presented in all material respects.

  
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WILLIAM G. HOLLAND  
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group, LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

**REGIONAL OFFICE OF EDUCATION #45**  
**MONROE AND RANDOLPH COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2014**

	<b>FY 2014</b>	<b>FY 2013</b>
<b>TOTAL REVENUES</b>	\$1,414,771	\$1,817,769
Local Sources	\$392,031	\$452,524
% of Total Revenues	27.71%	24.89%
State Sources	\$650,329	\$706,289
% of Total Revenues	45.97%	38.85%
Federal Sources	\$372,411	\$658,956
% of Total Revenues	26.32%	36.25%
<b>TOTAL EXPENDITURES</b>	\$1,446,571	\$1,858,509
Salaries and Benefits	\$1,127,966	\$1,176,370
% of Total Expenditures	77.98%	63.30%
Purchased Services	\$181,324	\$410,013
% of Total Expenditures	12.53%	22.06%
All Other Expenditures	\$137,281	\$272,126
% of Total Expenditures	9.49%	14.64%
<b>TOTAL NET POSITION</b>	\$861,254	\$893,054
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$36,686	\$40,919
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Kelton Davis
Currently: Honorable Kelton Davis