



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

**FINANCIAL AUDIT (In accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2016

Release Date: May 18, 2017

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2016.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2016 are fairly presented in all material respects.

This financial audit was conducted by the firm of West & Company, LLC.

SIGNED ORIGINAL ON FILE

AMEEN DADA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
(In accordance with the Uniform Guidance)
For The Year Ended June 30, 2016

	FY 2016	FY 2015
TOTAL REVENUES	\$2,138,964	\$1,705,726
Local Sources	\$508,643	\$527,033
% of Total Revenues	23.78%	30.90%
State Sources	\$773,769	\$841,190
% of Total Revenues	36.17%	49.32%
Federal Sources	\$856,552	\$337,503
% of Total Revenues	40.05%	19.79%
TOTAL EXPENDITURES		
Salaries and Benefits	\$1,427,596	\$1,289,633
% of Total Expenditures	67.04%	76.11%
Purchased Services	\$271,076	\$242,929
% of Total Expenditures	12.73%	14.34%
All Other Expenditures	\$430,923	\$161,966
% of Total Expenditures	20.23%	9.56%
TOTAL NET POSITION		
	\$139,400	\$130,031
INVESTMENT IN CAPITAL ASSETS		
	\$34,547	\$39,233
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Kelton Davis
Currently: Honorable Kelton Davis