



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2017

Release Date: May 3, 2018

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2017.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2017 are fairly presented in all material respects.

This financial audit was conducted by the firm of West & Company, LLC.

SIGNED ORIGINAL ON FILE

AMEEN DADA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2017

	FY 2017	FY 2016
TOTAL REVENUES	\$2,196,609	\$2,138,964
Local Sources	\$475,036	\$508,643
% of Total Revenues	21.63%	23.78%
State Sources	\$1,030,865	\$773,769
% of Total Revenues	46.93%	36.17%
Federal Sources	\$690,708	\$856,552
% of Total Revenues	31.44%	40.05%
TOTAL EXPENDITURES	\$2,310,887	\$2,129,595
Salaries and Benefits	\$1,691,716	\$1,427,596
% of Total Expenditures	73.21%	67.04%
Purchased Services	\$236,108	\$271,076
% of Total Expenditures	10.22%	12.73%
All Other Expenditures	\$383,063	\$430,923
% of Total Expenditures	16.58%	20.23%
TOTAL NET POSITION	\$25,122	\$139,400
INVESTMENT IN CAPITAL ASSETS	\$30,615	\$34,547
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Kelton Davis
Currently: Honorable Kelton Davis