



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2021

Release Date: August 31, 2022

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2021.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2021

	FY 2021	FY 2020
TOTAL REVENUES	\$1,798,061	\$1,754,820
Local Sources	\$642,758	\$589,862
% of Total Revenues	35.75%	33.61%
State Sources	\$1,045,687	\$1,047,016
% of Total Revenues	58.16%	59.67%
Federal Sources	\$109,616	\$117,942
% of Total Revenues	6.10%	6.72%
TOTAL EXPENDITURES	\$1,331,318	\$1,415,906
Salaries and Benefits	\$1,014,056	\$1,105,134
% of Total Expenditures	76.17%	78.05%
Purchased Services	\$190,712	\$228,321
% of Total Expenditures	14.33%	16.13%
All Other Expenditures	\$126,550	\$82,451
% of Total Expenditures	9.51%	5.82%
TOTAL NET POSITION	\$669,119	\$202,376
INVESTMENT IN CAPITAL ASSETS	\$33,127	\$36,494
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Kelton Davis Currently: Honorable Kelton Davis