



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #46
BROWN/CASS/MORGAN/SCOTT COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2013

Release Date: May 29, 2014

Summary of Findings:

Total this audit:	0
Total last audit:	1
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2013.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #46's financial statements as of June 30, 2013 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland".

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Winkel, Parker & Foster, CPA PC were our special assistant auditors.

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #46
BROWN/CASS/MORGAN/SCOTT COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2013

	FY 2013	FY 2012
TOTAL REVENUES	\$1,471,022	\$1,459,654
Local Sources	\$253,173	\$252,675
% of Total Revenues	17.21%	17.31%
State Sources	\$1,108,235	\$1,113,929
% of Total Revenues	75.34%	76.31%
Federal Sources	\$109,614	\$93,050
% of Total Revenues	7.45%	6.37%
TOTAL EXPENDITURES	\$1,727,259	\$1,697,395
Salaries and Benefits	\$1,535,313	\$1,469,041
% of Total Expenditures	88.89%	86.55%
Purchased Services	\$123,219	\$152,879
% of Total Expenditures	7.13%	9.01%
All Other Expenditures	\$68,727	\$75,475
% of Total Expenditures	3.98%	4.45%
TOTAL NET POSITION	\$62,478	\$318,715
INVESTMENT IN CAPITAL ASSETS	\$12,835	\$19,069
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jeff Stephens
Currently: Honorable Jeff Stephens