



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2018

Release Date: June 20, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2018.

AUDITORS' OPINION

Our auditors state the Regional Office of Education No. 48's financial statements as of June 30, 2018 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

KELLY MITTELSTAEDT
Audit Manager

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2018

	FY 2018	FY 2017
TOTAL REVENUES	\$6,678,093	\$6,775,619
Local Sources	\$2,907,561	\$2,985,678
% of Total Revenues	43.54%	44.07%
State Sources	\$3,362,270	\$2,961,589
% of Total Revenues	50.35%	43.71%
Federal Sources	\$408,262	\$828,352
% of Total Revenues	6.11%	12.23%
TOTAL EXPENDITURES	\$6,802,985	\$6,095,428
Salaries and Benefits	\$5,120,308	\$4,400,103
% of Total Expenditures	75.27%	72.19%
Purchased Services	\$889,897	\$856,287
% of Total Expenditures	13.08%	14.05%
All Other Expenditures	\$792,780	\$839,038
% of Total Expenditures	11.65%	13.77%
TOTAL NET POSITION	\$277,571 ¹	\$2,467,301
INVESTMENT IN CAPITAL ASSETS	\$31,628 ²	\$46,383
<p>¹The FY 2018 beginning net position was restated by (\$2,064,838) due to a prior period adjustment for new reporting requirements for other postemployment benefits.</p> <p>²Capital asset amounts include debt associated with a capital lease.</p> <p style="text-align: center;">Percentages may not add due to rounding.</p>		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Elizabeth Crider
Currently: Honorable Elizabeth Crider