



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2019

Release Date: April 29, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #48's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$7,152,850	\$6,678,093
Local Sources	\$3,110,663	\$2,907,561
% of Total Revenues	43.49%	43.54%
State Sources	\$3,762,409	\$3,362,270
% of Total Revenues	52.60%	50.35%
Federal Sources	\$279,778	\$408,262
% of Total Revenues	3.91%	6.11%
TOTAL EXPENDITURES	\$6,771,395	\$6,802,985
Salaries and Benefits	\$5,002,477	\$5,120,308
% of Total Expenditures	73.88%	75.27%
Purchased Services	\$1,059,758	\$889,897
% of Total Expenditures	15.65%	13.08%
All Other Expenditures	\$709,160	\$792,780
% of Total Expenditures	10.47%	11.65%
TOTAL NET POSITION	\$659,026	\$277,571
INVESTMENT IN CAPITAL ASSETS	\$40,278 ¹	\$31,628
¹ Capital asset amounts include debt associated with a capital lease. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Elizabeth Crider Currently: Honorable Elizabeth Crider