



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2023

Release Date: May 1, 2024

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #48's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2023

	FY 2023	FY 2022
TOTAL REVENUES	\$3,655,247	\$4,362,600
Local Sources	\$789,149	\$1,661,735
% of Total Revenues	21.59%	38.09%
State Sources	\$2,683,035	\$2,434,504
% of Total Revenues	73.40%	55.80%
Federal Sources	\$183,063	\$266,361
% of Total Revenues	5.01%	6.11%
TOTAL EXPENDITURES	\$3,647,407	\$4,649,537
Salaries and Benefits	\$2,043,493	\$2,942,232
% of Total Expenditures	56.03%	63.28%
Purchased Services	\$655,061	\$1,102,494
% of Total Expenditures	17.96%	23.71%
All Other Expenditures	\$948,853	\$604,811
% of Total Expenditures	26.01%	13.01%
TOTAL NET POSITION	\$3,887,123	\$3,879,283
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Elizabeth Crider
Currently: Honorable Elizabeth Crider