



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

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**REGIONAL OFFICE OF EDUCATION #48**  
**PEORIA COUNTY**

**FINANCIAL AUDIT**  
For the Year Ended: June 30, 2024

Release Date: April 9, 2025

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2024.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #48's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

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JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO

**REGIONAL OFFICE OF EDUCATION #48**  
**PEORIA COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2024**

	<b>FY 2024</b>	<b>FY 2023</b>
<b>TOTAL REVENUES</b>	\$9,598,467	\$3,655,247
Local Sources	\$851,425	\$789,149
% of Total Revenues	8.87%	21.59%
State Sources	\$8,318,259	\$2,683,035
% of Total Revenues	86.66%	73.40%
Federal Sources	\$428,783	\$183,063
% of Total Revenues	4.47%	5.01%
<b>TOTAL EXPENDITURES</b>	\$6,690,685	\$3,655,247
Salaries and Benefits	\$2,734,033	\$789,149
% of Total Expenditures	40.86%	21.59%
Purchased Services	\$1,844,678	\$2,683,035
% of Total Expenditures	27.57%	73.40%
All Other Expenditures	\$2,111,974	\$183,063
% of Total Expenditures	31.57%	5.01%
<b>TOTAL NET POSITION</b>	\$6,794,905	\$3,887,123
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$0	\$0
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Elizabeth Crider
Currently: Honorable Elizabeth Crider