



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

**FINANCIAL AUDIT (In accordance with the Single
Audit Act and OMB Circular A-133)
For the Year Ended: June 30, 2013
Release Date: February 11, 2014**

Summary of Findings:
Total this audit: 0
Total last audit: 0
Repeated from last audit: 0

INTRODUCTION

Our report covers the financial audit, in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2013.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2013 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors for this audit.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
(In accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2013

	FY 2013	FY 2012
TOTAL REVENUES	\$5,560,015	\$5,167,078
Local Sources	\$736,906	\$818,848
% of Total Revenues	13.25%	15.85%
State Sources	\$905,230	\$840,853
% of Total Revenues	16.28%	16.27%
Federal Sources	\$3,917,879	\$3,507,377
% of Total Revenues	70.47%	67.88%
TOTAL EXPENDITURES		
Salaries and Benefits	\$3,944,987	\$3,549,871
% of Total Expenditures	66.40%	65.03%
Purchased Services	\$1,425,966	\$1,389,331
% of Total Expenditures	24.00%	25.45%
All Other Expenditures	\$570,460	\$519,438
% of Total Expenditures	9.60%	9.52%
TOTAL NET POSITION		
	\$1,287,818	\$1,669,216
INVESTMENT IN CAPITAL ASSETS		
	\$100,526	\$154,358
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Susan Sarfaty Currently: Honorable Susan Sarfaty