



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

**FINANCIAL AUDIT (In accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2018

Release Date: August 28, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2018.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2018 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

JEANNE MICHAUD
Audit Manager

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
(In accordance with the Uniform Guidance)
For The Year Ended June 30, 2018

	FY 2018	FY 2017
TOTAL REVENUES	\$5,038,301	\$5,980,553
Local Sources	\$1,256,799	\$1,039,355
% of Total Revenues	24.94%	17.38%
State Sources	\$1,774,987	\$1,715,559
% of Total Revenues	35.23%	28.69%
Federal Sources	\$2,006,515	\$3,225,639
% of Total Revenues	39.83%	53.94%
TOTAL EXPENDITURES	\$5,555,912	\$6,212,631
Salaries and Benefits	\$3,826,089	\$4,471,532
% of Total Expenditures	68.87%	71.97%
Purchased Services	\$894,549	\$1,116,483
% of Total Expenditures	16.10%	17.97%
All Other Expenditures	\$835,274	\$624,616
% of Total Expenditures	15.03%	10.05%
TOTAL NET POSITION	\$(3,576,497) ¹	\$(1,791,683)
INVESTMENT IN CAPITAL ASSETS	\$31,017	\$32,645
¹ The FY 2018 beginning net position was restated by (\$1,267,203) due to a prior period adjustment for new reporting requirements for other postemployment benefits. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Susan Sarfaty Currently: Honorable Susan Sarfaty