



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

**FINANCIAL AUDIT (In accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2019

Release Date: May 27, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
(In accordance with the Uniform Guidance)
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$4,134,588	\$5,038,301
Local Sources	\$1,311,027	\$1,256,799
% of Total Revenues	31.71%	24.94%
State Sources	\$1,578,038	\$1,774,987
% of Total Revenues	38.17%	35.23%
Federal Sources	\$1,245,523	\$2,006,515
% of Total Revenues	30.12%	39.83%
TOTAL EXPENDITURES	\$3,424,815	\$5,555,912
Salaries and Benefits	\$2,263,477	\$3,826,089
% of Total Expenditures	66.09%	68.87%
Purchased Services	\$958,246	\$894,549
% of Total Expenditures	27.98%	16.10%
All Other Expenditures	\$203,092	\$835,274
% of Total Expenditures	5.93%	15.03%
TOTAL NET POSITION	\$(2,866,724)	\$(3,576,497)
INVESTMENT IN CAPITAL ASSETS	\$18,907	\$31,017
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Susan Sarfaty Currently: Honorable Susan Sarfaty