



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #50**  
**ST. CLAIR COUNTY**

**FINANCIAL AUDIT (In Accordance with the  
Uniform Guidance)  
For the Year Ended: June 30, 2021**

**Release Date: April 13, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2021.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:JRB

**REGIONAL OFFICE OF EDUCATION #50**  
**ST. CLAIR COUNTY**

**FINANCIAL AUDIT**  
**(In Accordance with the Uniform Guidance)**  
**For The Year Ended June 30, 2021**

	<b>FY 2021</b>	<b>FY 2020</b>
<b>TOTAL REVENUES</b>	\$3,707,438	\$3,491,995
Local Sources	\$1,323,814	\$1,434,688
% of Total Revenues	35.71%	41.09%
State Sources	\$1,568,372	\$1,472,607
% of Total Revenues	42.30%	42.17%
Federal Sources	\$815,252	\$584,700
% of Total Revenues	21.99%	16.74%
<b>TOTAL EXPENDITURES</b>	\$2,829,769	\$3,232,309
Salaries and Benefits	\$1,985,948	\$2,564,558
% of Total Expenditures	70.18%	79.34%
Purchased Services	\$736,827	\$578,710
% of Total Expenditures	26.04%	17.90%
All Other Expenditures	\$106,994	\$89,041
% of Total Expenditures	3.78%	2.75%
<b>TOTAL NET POSITION</b>	\$(1,729,369)	\$(2,607,038)
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$42,859	\$11,470
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Susan Sarfaty Currently: Dr. Mark Eichenlaub