



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2024

Release Date: April 9, 2025

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2024.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #50
ST. CLAIR COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2024

	FY 2024	FY 2023
TOTAL REVENUES	\$4,829,732	\$4,439,579
Local Sources	\$2,161,126	\$1,718,620
% of Total Revenues	44.75%	38.71%
State Sources	\$1,919,224	\$1,976,176
% of Total Revenues	39.74%	44.51%
Federal Sources	\$749,382	\$744,783
% of Total Revenues	15.52%	16.78%
TOTAL EXPENDITURES	\$4,265,572	\$4,017,152
Salaries and Benefits	\$3,007,842	\$2,962,708
% of Total Expenditures	70.51%	73.75%
Purchased Services	\$932,905	\$858,192
% of Total Expenditures	21.87%	21.36%
All Other Expenditures	\$324,825	\$196,252
% of Total Expenditures	7.62%	4.89%
TOTAL NET POSITION	\$2,647,946	\$2,083,786
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Dr. Mark Eichenlaub and Honorable Lori Costello Currently: Honorable Lori Costello