

STATE OF ILLINOIS  
ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

FINANCIAL AUDIT  
For the Year Ended June 30, 2024

Performed as Special Assistant Auditors  
For the Auditor General, State of Illinois

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

TABLE OF CONTENTS

|   | <u>Page</u> |
|---|-------------|
| <b>Officials</b>  | 1           |
| <b>Financial Report Summary</b>   | 2           |
| <b>Financial Statement Report Summary</b>   | 3           |
| <b>Financial Section</b>  |             |
| Independent Auditor's Report  | 4-6         |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 7-8         |
| Schedule of Findings and Responses  |             |
| Section I - Summary of Auditor's Results  | 9           |
| Section II - Financial Statement Findings   | 10          |
| Corrective Action Plan for Current Year Audit Findings  | 11          |
| Summary Schedule of Prior Audit Findings Not Repeated   | 12          |
| <b>Basic Financial Statements</b>   |             |
| Government-Wide Financial Statements:   |             |
| Cash Basis Statement of Activities and Net Position   | 13          |
| Fund Financial Statements:  |             |
| Governmental Funds - Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  | 14          |
| Proprietary Fund - Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  | 15          |
| Notes to the Financial Statements   | 16-33       |
| <b>Supplementary Information</b>  |             |
| General Fund Accounts:  |             |
| Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  | 34-35       |
| Education Fund Accounts:  |             |
| Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents  | 36-39       |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

TABLE OF CONTENTS - CONTINUED

|  | <u>Page</u> |
|--|-------------|
| <b>Supplementary Information - Continued</b>   |             |
| Budgetary Comparison Schedules - Cash Basis:   |             |
| McKinney-Vento Education for Homeless Children & Youth - Project Year 2023                       | 40          |
| McKinney-Vento Education for Homeless Children & Youth - Project Year 2024                       | 41          |
| Bilingual Education Downstate TPI  | 42          |
| Federal Special Education Preschool Discretionary  | 43          |
| Mental Health Parent Resource  | 44          |
| Regional Safe Schools  | 45          |
| Regional Safe School Cooperative Education Program   | 46          |
| Stay in School Monitoring  | 47          |
| ROE School Services  | 48          |
| McKinney-Vento Homeless Education Sub-grant ARP  | 49          |
| Truants Alternative Optional Education Program   | 50          |
| New Principal Mentoring - Project Year 2023  | 51          |
| New Principal Mentoring - Project Year 2024  | 52          |
| Partners to Lead - Project Year 2  | 53          |
| Partners to Lead - Project Year 3  | 54          |
| Learning While Leading - Project Year 2  | 55          |
| Learning While Leading - Project Year 3  | 56          |
| Bridge Project - Project Year 1  | 57          |
| Bridge Project - Project Year 2  | 58          |
| Nonmajor Special Revenue Funds:  |             |
| Combining Statement of Cash Receipts, Disbursements, and Changes in<br>Cash and Cash Equivalents | 59          |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

OFFICIALS

|  |                     |
|--|---------------------|
| Regional Superintendent<br>(Current as of January 2, 2024)                           | Mrs. Lori Costello  |
| Regional Superintendent<br>(December 1, 2023 through January 1, 2024)                | Vacant              |
| Regional Superintendent<br>(During the audit period through November 30, 2023)       | Dr. Mark Eichenlaub |
| Assistant Regional Superintendent<br>(July 16, 2024 through current)                 | Vacant              |
| Assistant Regional Superintendent<br>(During the audit period through July 15, 2024) | Mrs. Staci Oliver   |

Offices are located at:

1000 South Illinois Street  
Belleville, IL 62220

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

FINANCIAL REPORT SUMMARY

For the Year Ended June 30, 2024

The financial audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORT

The auditor's reports do not contain scope limitations, disclaimers, or othersignificant non-standard language.

SUMMARY OF AUDIT FINDINGS

| <u>Number of</u>                                     | <u>This Audit</u> | <u>Prior Audit</u> |
|--|-------------------|--------------------|
| Audit findings                                       | 0                 | 0                  |
| Repeated audit findings                              | 0                 | 0                  |
| Prior recommendations implemented<br>or not repeated | 0                 | 1                  |

Details of audit findings are presented in a separate report section.

| <u>SUMMARY OF FINDINGS AND QUESTIONED COSTS</u> |             |                    |                     |
|---|-------------|--------------------|---------------------|
| <u>Item<br/>No.</u>                             | <u>Page</u> | <u>Description</u> | <u>Finding Type</u> |

FINDINGS (*GOVERNMENT AUDITING STANDARDS*)

None

PRIOR AUDIT FINDINGS NOT REPEATED (*GOVERNMENT AUDITING STANDARDS*)

None

EXIT CONFERENCE

This report was discussed with Agency personnel at an exit conference on March 19, 2025. Attending from the St. Clair County Regional Office of Education No. 50 were Janelle Clark, Comptroller, and Adela McColpin, Assistant Comptroller.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50  
FINANCIAL STATEMENT REPORT SUMMARY

For the Year Ended June 30, 2024

The audit of the accompanying basic financial statements of the St. Clair County Regional Office of Education No. 50 was performed by GW & Associates PC.

Based on their audit, the auditors expressed an unmodified opinion on the St. Clair County Regional Office of Education No. 50's basic financial statements.



## **INDEPENDENT AUDITOR'S REPORT**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the St. Clair County Regional Office of Education No. 50, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the St. Clair County Regional Office of Education No. 50's basic financial statements as listed in the table of contents.

In our opinion, the accompanying cash basis financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Clair County Regional Office of Education No. 50, as of June 30, 2024, and the respective changes in cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the St. Clair County Regional Office of Education No. 50, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter – Basis of Accounting***

As discussed in Note 10 of the financial statements, the St. Clair County Regional Office of Education No. 50 changed its basis of accounting from the modified cash basis of accounting to the cash basis of accounting during the year ended June 30, 2024. There was no effect on beginning fund balances and net position because of the change. Our opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the St. Clair County Regional Office of Education No. 50's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Clair County Regional Office of Education No. 50's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Clair County Regional Office of Education No. 50's basic financial statements. The cash basis combining schedules of accounts, the budgetary comparison schedules, and the cash basis combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, and the combining fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2025, on our consideration of the St. Clair County Regional Office of Education No. 50's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Clair County Regional Office of Education No. 50's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Clair County Regional Office of Education No. 50's internal control over financial reporting and compliance.

[FIRM SIGNATURE ON FILE]

Hillside, Illinois  
March 19, 2025



**INDEPENDENT AUDITOR'S REPORT**  
**ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND**  
**OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS**  
**PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Clair County Regional Office of Education No. 50, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the St. Clair County Regional Office of Education No. 50's cash basis financial statements, and we have issued our report thereon dated March 19, 2025.

**Report on Internal Control Over Financial Reporting**

Management of the St. Clair County Regional Office of Education No. 50 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered the St. Clair County Regional Office of Education No. 50's internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Clair County Regional Office of Education No. 50's internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Clair County Regional Office of Education No. 50's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the St. Clair County Regional Office of Education No. 50's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Clair County Regional Office of Education No. 50's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Clair County Regional Office of Education No. 50's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

[FIRM SIGNATURE ON FILE]

Hillside, Illinois  
March 19, 2025

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50  
SCHEDULE OF FINDINGS AND RESPONSES  
For the Year Ended June 30, 2024

**Section I - Summary of Auditor's Results**

**Financial Statements in accordance with cash basis**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? No
- Significant deficiency identified? No
- Noncompliance material to financial statements noted? No

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50  
SCHEDULE OF FINDINGS AND RESPONSES  
For the Year Ended June 30, 2024

**Section II - Financial Statement Findings**

No findings were noted for the year ended June 30, 2024.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS

For the Year Ended June 30, 2024

**Corrective Action Plan**

No findings were noted for the year ended June 30, 2024.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED

For the Year Ended June 30, 2024

**Finding No.**

**Condition**

**Current Status**

No findings were noted for the year ended June 30, 2023.

## BASIC FINANCIAL STATEMENTS

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

CASH BASIS STATEMENT OF ACTIVITIES AND NET POSITION

As of and for the Year Ended June 30, 2024

| Functions/Programs                   | Disbursements       | Program Receipts        |  | Net (Disbursements) Receipts and<br>Changes in Cash Basis Net Position |                             |                     |
|--------------------------------------|---------------------|-------------------------|--|--|-----------------------------|---------------------|
|                                      |                     | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Governmental<br>Activities   | Business-Type<br>Activities | Total               |
| Primary Government:                  |                     |                         |  |  |                             |                     |
| Governmental Activities:             |                     |                         |  |  |                             |                     |
| Instructional Services:              |                     |                         |  |  |                             |                     |
| Salaries and benefits                | \$ 2,234,600        | \$ 72,079               | \$ 1,847,829                             | \$ (314,692)   | \$ -                        | \$ (314,692)        |
| Purchased services                   | 779,475             | 22,745                  | 656,758                                  | (99,972)   | -                           | (99,972)            |
| Supplies and materials               | 177,060             | 1,659                   | 124,445                                  | (50,956)   | -                           | (50,956)            |
| Capital outlay                       | 94,293              | -                       | 14,887                                   | (79,406)   | -                           | (79,406)            |
| Pension expense                      | 39,420              | 601                     | 36,641                                   | (2,178)  | -                           | (2,178)             |
| OPEB expense                         | 5,672               | 314                     | 4,162                                    | (1,196)  | -                           | (1,196)             |
| Intergovernmental:                   |                     |                         |  |  |                             |                     |
| Payments to other governments        | 50,446              | -                       | 53,187                                   | 2,741  | -                           | 2,741               |
| Administrative:                      |                     |                         |  |  |                             |                     |
| On-behalf payments                   | 712,027             | -                       | 712,027                                  | -  | -                           | -                   |
| Total governmental activities        | <u>4,092,993</u>    | <u>97,398</u>           | <u>3,449,936</u>                         | <u>(545,659)</u>   | <u>-</u>                    | <u>(545,659)</u>    |
| Business-type activities:            |                     |                         |  |  |                             |                     |
| Charges for services                 | 172,579             | 213,875                 | -  | -  | 41,296                      | 41,296              |
| Total business-type activities       | <u>172,579</u>      | <u>213,875</u>          | <u>-</u>                                 | <u>-</u>   | <u>41,296</u>               | <u>41,296</u>       |
| Total primary government             | <u>\$ 4,265,572</u> | <u>\$ 311,273</u>       | <u>\$ 3,449,936</u>                      | <u>(545,659)</u>   | <u>41,296</u>               | <u>(504,363)</u>    |
| General Receipts and Transfers:      |                     |                         |  |  |                             |                     |
| Local sources                        |                     |                         |  | 504,656  | -                           | 504,656             |
| State sources                        |                     |                         |  | 479,563  | -                           | 479,563             |
| Interest                             |                     |                         |  | 74,694   | 9,610                       | 84,304              |
| Total general receipts and transfers |                     |                         |  | <u>1,058,913</u>   | <u>9,610</u>                | <u>1,068,523</u>    |
| Change in cash basis net position    |                     |                         |  | 513,254  | 50,906                      | 564,160             |
| Cash basis net position, beginning   |                     |                         |  | <u>1,823,723</u>   | <u>260,063</u>              | <u>2,083,786</u>    |
| Cash basis net position, ending      |                     |                         |  | <u>\$ 2,336,977</u>  | <u>\$ 310,969</u>           | <u>\$ 2,647,946</u> |
| Cash basis net position              |                     |                         |  |  |                             |                     |
| Restricted                           |                     |                         |  | \$ 1,473,921   | \$ -                        | \$ 1,473,921        |
| Unrestricted                         |                     |                         |  | <u>863,056</u>   | <u>310,969</u>              | <u>1,174,025</u>    |
| Total cash basis net position        |                     |                         |  | <u>\$ 2,336,977</u>  | <u>\$ 310,969</u>           | <u>\$ 2,647,946</u> |

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
GOVERNMENTAL FUNDS

As of and for the Year Ended June 30, 2024

|                                      | General<br>Fund          | Education<br>Fund        | Institute                | Other<br>Nonmajor<br>Funds | Total<br>Governmental<br>Funds |
|--------------------------------------|--------------------------|--------------------------|--------------------------|----------------------------|--------------------------------|
| <b>Receipts</b>                      |                          |                          |                          |                            |                                |
| Local sources                        | \$ 504,656               | \$ 885,496               | \$ 82,242                | \$ 13,260                  | \$ 1,485,654                   |
| Local sources-on-behalf payments     | 398,742                  | -                        | -                        | -                          | 398,742                        |
| State sources                        | 479,563                  | 1,105,041                | -                        | 1,896                      | 1,586,500                      |
| State sources-on-behalf payments     | 313,285                  | -                        | -                        | -                          | 313,285                        |
| Federal sources                      | -                        | 747,372                  | -                        | -                          | 747,372                        |
| Interest                             | 18,115                   | 14,349                   | 38,975                   | 3,255                      | 74,694                         |
| <b>Total receipts</b>                | <b>1,714,361</b>         | <b>2,752,258</b>         | <b>121,217</b>           | <b>18,411</b>              | <b>4,606,247</b>               |
| <b>Disbursements</b>                 |                          |                          |                          |                            |                                |
| Instructional services:              |                          |                          |                          |                            |                                |
| Salaries and benefits                | 427,046                  | 1,752,603                | 46,454                   | 8,497                      | 2,234,600                      |
| Purchased services                   | 139,222                  | 622,913                  | 7,529                    | 9,811                      | 779,475                        |
| Supplies and materials               | 57,763                   | 118,032                  | 858                      | 407                        | 177,060                        |
| Pension expense                      | 4,209                    | 34,753                   | 360                      | 98                         | 39,420                         |
| OPEB expense                         | 1,486                    | 3,947                    | 239                      | -                          | 5,672                          |
| On-behalf payments                   | 712,027                  | -                        | -                        | -                          | 712,027                        |
| Intergovernmental:                   |                          |                          |                          |                            |                                |
| Payments to other governmental units | -                        | 50,446                   | -                        | -                          | 50,446                         |
| Capital outlay                       | 79,406                   | 14,887                   | -                        | -                          | 94,293                         |
| <b>Total disbursements</b>           | <b>1,421,159</b>         | <b>2,597,581</b>         | <b>55,440</b>            | <b>18,813</b>              | <b>4,092,993</b>               |
| Change in cash and cash equivalents  | 293,202                  | 154,677                  | 65,777                   | (402)                      | 513,254                        |
| Cash and cash equivalents, beginning | 681,999                  | 325,436                  | 708,962                  | 107,326                    | 1,823,723                      |
| Cash and cash equivalents, ending    | <u>\$ 975,201</u>        | <u>\$ 480,113</u>        | <u>\$ 774,739</u>        | <u>\$ 106,924</u>          | <u>\$ 2,336,977</u>            |
| <b>Cash basis fund balance</b>       |                          |                          |                          |                            |                                |
| Restricted                           | \$ -                     | \$ 592,258               | \$ 774,739               | \$ 106,924                 | \$ 1,473,921                   |
| Assigned                             | 142,343                  | -                        | -                        | -                          | 142,343                        |
| Unassigned                           | 832,858                  | (112,145)                | -                        | -                          | 720,713                        |
| <b>Total cash basis fund balance</b> | <b><u>\$ 975,201</u></b> | <b><u>\$ 480,113</u></b> | <b><u>\$ 774,739</u></b> | <b><u>\$ 106,924</u></b>   | <b><u>\$ 2,336,977</u></b>     |

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES  
IN CASH AND CASH EQUIVALENTS  
PROPRIETARY FUND

As of and for the Year Ended June 30, 2024

|                                      | Business-Type<br>Activities   |
|--------------------------------------|-------------------------------|
|                                      | Enterprise Funds<br>Workshops |
| Operating receipts                   |                               |
| Charges for services                 | \$ 213,875                    |
| Operating disbursements              |                               |
| Salaries and benefits                | 13,949                        |
| Purchased services                   | 153,430                       |
| Supplies and materials               | 3,026                         |
| Pension expense                      | 2,109                         |
| OPEB expense                         | 65                            |
| Total operating disbursements        | 172,579                       |
| Operating income                     | 41,296                        |
| Nonoperating receipts                |                               |
| Interest                             | 9,610                         |
| Total nonoperating receipts          | 9,610                         |
| Change in cash and cash equivalents  | 50,906                        |
| Cash and cash equivalents, beginning | 260,063                       |
| Cash and cash equivalents, ending    | \$ 310,969                    |
| Cash basis net position              |                               |
| Unrestricted                         | \$ 310,969                    |

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The St. Clair County Regional Office of Education No. 50 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

This summary of significant accounting policies of the Regional Office of Education No. 50 is presented to assist in understanding the Regional Office of Education No. 50's financial statements. The financial statements and notes are representations of the Regional Office of Education No. 50's management who is responsible for the integrity and objectivity of the financial statements. The *Illinois Compiled Statutes* (105 ILCS 5/2-3.17a) requires each Regional Office of Education to prepare annual financial statements utilizing a cash basis, modified cash basis, or generally accepted accounting principles (GAAP) basis of accounting. The Regional Office of Education No. 50 prepares its financial statements utilizing the cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

FINANCIAL REPORTING ENTITY

The Regional Office operates under the School Code (Articles 5/3 and 5/3A of *Illinois Compiled Statutes*, Chapter 105). The Regional Office of Education No. 50 encompasses St. Clair County. The Regional Superintendent of Schools (Regional Superintendent) serves as chief administrative officer of the Regional Office of Education No. 50 and is elected pursuant to Article 3, *Illinois Compiled Statutes*, Chapter 105.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers' meetings and assist in their management; to evaluate the schools in the region; to examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent's office; and to file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 50's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurer's bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under his control are properly bonded.

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the Regional Office of Education No. 50, or see that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

FINANCIAL REPORTING ENTITY (Continued)

For the period ended June 30, 2024, the Regional Office of Education No. 50 applied for, received, and administered several State and federal programs and grants in assistance and support of the educational activities of the school districts in St. Clair County. Such activities are reported as a single special revenue fund (Education Fund).

As discussed further in the "Measurement Focus and Basis of Accounting" section of this note, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the ROE's accounting policies.

SCOPE OF THE REPORTING ENTITY

The Regional Office of Education No. 50's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 50 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education No. 50, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 50 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 50 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 50 is not aware of any entity, which would exercise such oversight as to result in the Regional Office of Education No. 50 being considered a component unit of the entity.

NEW ACCOUNTING PRONOUNCEMENTS

For the year ended June 30, 2024, the Regional Office of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 99, *Omnibus 2022*, and GASB Statement No. 100, *Accounting Changes and Error Corrections*. The implementation of these standards had no significant impact on the cash basis financial statements of the Regional Office of Education No. 50.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statement (the Cash Basis Statement of Activities and Net Position) reports information on all of the Regional Office of Education No. 50's activities with most of the interfund activities removed. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental receipts. The Regional Office of Education No. 50 has one business-type activity that relies on fees and charges for support.

The Cash Basis Statement of Activities and Net Position presents a summary of governmental activities and business-type activities cash receipts and disbursements for the Regional Office of Education No. 50 accompanied by a total column. This statement is presented on the cash basis of accounting. The Cash Basis Statement of Activities and Net Position does not present financial position and results of operations in accordance with GAAP. The Cash Basis Statement of Activities and Net Position demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges for services and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Items not properly included among program receipts are reported instead as general receipts.

Separate financial statements are provided for governmental funds and proprietary funds. These financial statements are also presented on the cash basis of accounting. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regards to interfund activities, such as transfers. Subsidies from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating receipts/disbursements in proprietary funds.

All internal transfers in the Cash Basis Statement of Activities and Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities.

The purpose of interfund transfers is to cover temporary or permanent short falls in cash flow within grant programs and funds.

GOVERNMENTAL FUND FINANCIAL STATEMENT

The Governmental Fund Financial Statement includes a Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for all major governmental funds and nonmajor funds aggregated.

The governmental fund financial statement has been prepared on the cash basis of accounting. It presents receipts and disbursements of cash and cash equivalents during a given period with the ending balance of cash and cash equivalents equaling the fund equity reported as fund balance.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

PROPRIETARY FUND FINANCIAL STATEMENT

The proprietary fund financial statement includes a Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for each major proprietary fund and nonmajor funds aggregated.

The proprietary fund is accounted for using the cash basis of accounting. The Statement of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents present increases (receipts) and decreases (disbursements) in total net position. Under the cash basis of accounting, receipts are recognized in the period in which they are received while disbursements are recognized in the period in which they are disbursed.

Operating receipts in the proprietary funds are those receipts that are generated from the primary operations of the fund. All other receipts are reported as non-operating receipts. Operating disbursements are those disbursements that are essential to the primary operations of the fund. All other disbursements are reported as non-operating disbursements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide Cash Basis Statement of Activities and Net Position and the fund financial statements are presented using the cash basis of accounting. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. This basis recognizes receipts and disbursements when they result from cash transactions. This basis also recognizes in-substance two-step cash transactions for amounts disbursed on behalf of the Regional Office of Education No. 50 by the Illinois State Board of Education and St. Clair County. This basis of accounting is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements. In addition, capital assets, the post-employment liabilities and related expenses, deferred inflows and deferred outflows, if applicable, are not recorded in these financial statements.

Under the terms of grant agreements, Regional Office of Education No. 50 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net position available to finance the program. It is Regional Office of Education No. 50's policy to first apply cost-reimbursement grant resources to such programs and then general receipts.

When a reimbursement in governmental funds can be paid using either restricted or unrestricted resources, the Regional Office of Education No. 50's policy is generally to first apply the disbursement toward restricted fund balance and then to unrestricted classification, in the order of committed, assigned, and then unassigned fund balances.

If the Regional Office of Education No. 50 utilized the basis of accounting recognized as generally accepted accounting principles, the fund financial statements for governmental funds would use the modified accrual basis of accounting. The government-wide financial statements would be presented on the accrual basis of accounting.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

FUND ACCOUNTING

The Regional Office of Education No. 50 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 50 uses governmental and proprietary funds.

As prescribed by GASB Statement No. 34, governmental and proprietary fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: (1) total assets, receipts, or disbursements (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and (2) total assets, receipts, or disbursements (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education No. 50 has presented all major funds that met the above qualifications.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the Regional Office of Education No. 50 are typically reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources using the cash basis of accounting. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education No. 50 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education No. 50. It is used to account for resources traditionally associated with government which are not required, legally or by sound financial management, to be accounted and reported for in another fund. The General Fund is always considered a major fund. The following accounts are included in the General Fund:

Educational Service Region (ESR) General Operations Account - This program is used to account for local monies received and disbursed in connection with general administration activities.

Payroll Clearing Fund - This program is used to account for funds received and disbursed by the Regional Superintendent for payroll costs.

Worker Compensation Escrow Fund - This program is used to account for funds received and disbursed for worker compensation insurance policy premiums.

Young Authors Conference - This program is used to account for monies received and disbursed for the annual Young Authors Conference.

General State Aid - Sec 18-8 - This program is used to account for State monies received and disbursed for any educational purposes consistent with State and local requirements subject to applicable federal requirements.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

GOVERNMENTAL FUNDS (Continued)

Fingerprinting Fund - This program is used to account for the fees received from school districts, other local entities or individuals that pay for the use of the fingerprinting services provided.

Building Fund - This program is used to account for local monies received and disbursed for the operation of the building.

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific sources of receipts that are restricted to disbursements for specified purposes.

Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to disbursements for specified purposes supporting education enhancement programs as follows:

McKinney-Vento Education for Homeless Children and Youth - This program uses federal funds to provide training and technical assistance to school districts in the 16 counties to assist school officials in understanding and complying with the McKinney-Vento Act.

Bilingual Educational Downstate TPI - This program is used to account for monies received and disbursed for teaching children for whom English is a second language.

Federal Special Education Preschool Discretionary - This fund is used to account for federal grant monies received and disbursed to provide services to educators, parents, and providers working with children (birth to five) with disabilities.

Mental Health Parent Resource - This program is used to account for grant monies received and disbursed to support truancy and prevention through case coordination, resource linkage, and parent training.

National School Breakfast and Lunch - This program is used to account for State and federal grant monies received and disbursed for to provide breakfast and lunch to students attending the Regional Safe Schools.

Regional Safe Schools - This program provides funding for an alternative school program for disruptive youth in grades 6-9 who have been removed from the regular school setting due to continuous disruptions in the classroom.

Regional Safe School Cooperative Education Program - This program is used to account for grant monies received and disbursed related to providing suspended or expelled youth at the Regional Safe School with alternative cooperative education including classroom work and experience in the private sector.

Stay In School Monitoring - This program is used to account for monies received and disbursed to administer a program to increase high school graduation rates, decrease dropouts and improve attendance by providing a certified teacher in an off school district site for suspended students.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

GOVERNMENTAL FUNDS (Continued)

ROE School Services - This program is used to account for grant monies received and disbursed to assist schools in all areas of school improvement.

McKinney-Vento Homeless Education Sub-grant ARP - This program is used to mitigate the burden the pandemic has put on families experiencing homelessness. Funds are used to target the immediate needs of families.

Truants Alternative Optional Education Program (TAOEP) - To account for grant monies received and disbursed to administer this program which provides assistance to students and families when students have excessive absenteeism.

New Principal Mentoring Grant - To provide all new principals with access to individualized mentoring that builds leadership capacity and reduces principal turnover, particularly for diverse leaders and in schools serving diverse students.

Partners to Lead - This program provides professional learning and coaching to current principals with a focus on improving student outcomes in English language arts and mathematics.

Learning While Leading - This program provides professional learning and coaching support to educators with a Type 75 or principal endorsement who are not in a school leadership position but have been identified by the district as high-potential candidates for future principal vacancies.

Bridge Project - This program is a statewide initiative designed to increase principal workforce diversity in Illinois.

Institute Fund – This fund accounts for teacher license registration, issuance and evaluation fees for processing licenses, and disbursements for meetings of a professional nature. All funds generated remain restricted until disbursed only on the aforementioned activities.

Additionally, the Regional Office of Education No. 50 reports the following nonmajor governmental funds:

Nonmajor Special Revenue Funds - All other special revenue funds not classified under Education or Institute Funds are grouped under this fund for financial statement presentation. Nonmajor special revenue funds include the following:

General Education Development – This fund accounts for the cash receipts and disbursements pertaining to the G.E.D./High School Equivalency program for high school dropouts.

Bus Driver Training – This fund accounts for State and local cash receipts and disbursements in connection with training school district bus drivers.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

PROPRIETARY FUNDS

Proprietary funds are those for which receipts and disbursements related to services provided to organizations inside the Regional Office of Education No. 50 on a cost-reimbursement basis are reported. The major proprietary fund is as follows:

Local Workshops - This fund is used to account for the workshop and technology service fees of the Regional Office of Education No. 50.

GOVERNMENTAL FUND BALANCES - CASH BASIS

Fund Balance is divided into five classifications based primarily on the extent to which the Regional Office of Education No. 50 is bound to observe constraints imposed upon the use of the resources in the governmental funds. The following classifications are as follows:

Nonspendable Fund Balance - the portion of a Governmental Fund's fund balance that is not available to be spent, either short term or long term in either form or through legal restrictions. The Regional Office of Education No. 50 has no nonspendable fund balances.

Restricted Fund Balance - the portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions. The following accounts' fund balances are restricted by grant agreement or contract: Bilingual Education Downstate TPI, Mental Health Parent Resource, National School Breakfast & Lunch, Regional Safe Schools, Regional Safe Schools Cooperative Education Program, Stay in School Monitoring, ROE School Services, and Truants Alternative Optional Education Program. The following fund balances are restricted by Illinois statute: Institute Fund, General Education Development, and Bus Driver Training.

Committed Fund Balance - the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 50 has no committed fund balances.

Assigned Fund Balance - the portion of a Governmental Fund's fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following accounts' fund balances are assigned: Payroll Clearing Fund, Worker Compensation Escrow Fund, Young Authors Conference, Fingerprinting Fund, and Building Fund.

Unassigned Fund Balance - available expendable financial resources in a governmental fund that are not designated for a specific purpose. The following General Fund accounts have unassigned fund balances: ESR General Operations Account and General State Aid - Sec 18-8. The following Education Fund accounts have unassigned fund balances: McKinney-Vento Education for Homeless Children & Youth, Federal Special Education Preschool Discretionary, McKinney-Vento Homeless Education Sub-grant ARP, New Principal Mentoring Grant, Partners to Lead, Learning While Leading, and Bridge Project.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

CASH BASIS NET POSITION

The Cash Basis Statement of Activities and Net Position presents the Regional Office's net position. Net position is reported in the following categories/components:

Restricted net position - results when constraints placed on the use of resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - consists of cash and cash equivalents balances not meeting the definition of the preceding category. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

The governmental activities column on the Cash Basis Statement of Activities and Net Position reports a restricted cash basis net position balance of \$1,473,921, of which \$881,663 is restricted by enabling legislation.

BUDGET INFORMATION

The Regional Office of Education No. 50 acts as the administrative agent for certain grant programs that are accounted for in the Education Fund. Certain programs have separate budgets and are required to report to the Illinois State Board of Education or other granting authority; however, none of the annual budgets have been legally adopted, nor are they required to do so. These budgets are based on the award period. Certain programs within the Education Fund do not have separate budgets.

Comparisons of budgeted and actual results for the following programs are presented as supplementary information: McKinney-Vento Education for Homeless Children & Youth, Bilingual Education Downstate TPI, Federal Special Education Preschool Discretionary, Mental Health Parent Resource, Regional Safe Schools, Regional Safe School Cooperative Education Program, Stay in School Monitoring, ROE School Services, McKinney-Vento Homeless Education Sub-grant ARP, Truants Alternative Optional Education Program, New Principal Mentoring, Partners to Lead, Learning While Leading, and Bridge Project.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on deposit. The Regional Office of Education No. 50 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

LEASES

GASB Statement No. 87, *Leases*, provides updated guidance for the reporting of leases. This pronouncement defines a lease as a contract that conveys control of the right to use another entity's nonfinancial tangible asset, as specified in the contract for a period of time in an exchange transaction. There are 3 types of leases discussed in this pronouncement: short-term leases, direct financing leases, and leases that do not transfer ownership.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

LEASES (Continued)

The Regional Office of Education No. 50 only has leases that do not transfer ownership. This type of lease has a duration of over 1 year and does not transfer ownership of the underlying asset to the Regional Office of Education No. 50 at the end of the lease term. By electing to use the cash basis of accounting, the Regional Office of Education No. 50 is not required to disclose the future maturities due as required by the lease agreement.

EMPLOYER CONTRIBUTIONS TO PENSION AND OPEB PLANS

The Regional Office of Education No. 50 recognizes the disbursement for employer contributions to pension and other postemployment benefit (OPEB) plans when they are paid. As described in Notes 3, 4, and 5, the employer contributions include portions for pension benefits and for OPEB.

**2 DEPOSITS AND INVESTMENTS**

The Regional Office of Education No. 50 does not have a formal investment policy. The Regional Office of Education No. 50 is allowed to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

BANK DEPOSITS

At June 30, 2024, the carrying amount of the Regional Office of Education No. 50's government-wide deposits were \$2,647,946, and the bank balances were \$2,711,233. Of the total bank balances as of June 30, 2024, \$761,741 was invested in the Illinois Funds Money Market Fund, \$1,694,492 was collateralized by securities pledged by the Regional Office of Education No. 50's financial institution in the name of the Regional Office, and the remaining balance was secured by federal depository insurance.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office's deposits may not be returned to it.

To guard against custodial credit risk for deposits with financial institutions, the St. Clair County Regional Office of Education No. 50's policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the St. Clair County Regional Office of Education No. 50.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**2 DEPOSITS AND INVESTMENTS (Continued)**

INVESTMENTS

The Regional Office of Education No. 50's only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2024, the Regional Office of Education No. 50 had investments with carrying and fair value of \$761,741 invested in the Illinois Funds Money Market Fund. These investments are included in cash and cash equivalents in the Regional Office of Education No. 50's governmental activities.

CREDIT RISK

At June 30, 2024, the Illinois Funds Money Market Fund had earned Fitch's highest investment grade rating of AAAmmf for a government-managed money market fund. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administrated by the Illinois State Treasurer and operates in a manner consistent with Securities and Exchange Commission Rule 2a-7 (17 CFR 270.2a-7). All investments are fully collateralized.

INTEREST RATE RISK

The Illinois Funds, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

According to The Illinois Funds' investment policy, "the majority of The Illinois Funds' investments will be in direct obligation of the United States Treasury and United States Government Agencies and Instrumentalities and cash equivalents." The Illinois Funds' investment portfolio shall limit investments to a maximum of 10% of assets invested in short-term obligations of any one corporation or limited liability company, 10% of assets invested in long-term obligations of any one corporation of limited liability company, and 3% of assets invested in any single issuer of municipal securities issued by counties or municipal corporations of the State of Illinois, among other investment portfolio limitations.

**3 DEFINED BENEFIT PENSION PLAN - ILLINOIS MUNICIPAL RETIREMENT FUND**

IMRF PLAN DESCRIPTION

The Regional Office of Education No. 50's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 50's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**3 DEFINED BENEFIT PENSION PLAN - ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)**

BENEFITS PROVIDED

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

EMPLOYEES COVERED BY BENEFIT TERMS

As of December 31, 2023, the following employees were covered by the benefit terms:

|  | IMRF       |
|--|------------|
| Retirees and Beneficiaries currently receiving benefits          | 62         |
| Inactive Plan Members entitled to but not yet receiving benefits | 66         |
| Active Plan Members  | 27         |
| Total  | <u>155</u> |

CONTRIBUTIONS

As set by statute, the Regional Office of Education No. 50's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 50's annual contribution rate for calendar year 2023 was 3.48%, and for calendar year 2024 was 0.85%. For the fiscal year ended June 30, 2024, the Regional Office of Education No. 50 contributed \$22,111 to the plan. The Regional Office of Education No. 50 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**4 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

The Regional Office of Education No. 50 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

**BENEFITS PROVIDED**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system services prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

**CONTRIBUTIONS**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**4 TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)**

CONTRIBUTIONS (Continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 50.

ON BEHALF CONTRIBUTIONS TO TRS

The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 50.

2.2 FORMULA CONTRIBUTIONS

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ending June 30, 2024 were \$4,970.

FEDERAL AND SPECIAL TRUST FUND CONTRIBUTIONS

When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 50, there is a statutory requirement for the Regional Office of Education No. 50 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.6 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$136,312 were paid from federal and special trust funds that required employer contributions of \$14,449.

EMPLOYER RETIREMENT COST CONTRIBUTIONS

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 50 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Regional Office of Education No. 50 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**5 OTHER POSTEMPLOYMENT BENEFITS**

POST-RETIREMENT HEALTH PLAN

PLAN DESCRIPTION

*Plan Administration.* The ROE's defined benefit OPEB plan, Retiree's Health Plan (RHP), provides OPEB for all permanent full-time general employees of the ROE. RHP is a single-employer defined benefit OPEB plan administered by the ROE. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the ROE. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Eligibility Provisions.*

Tier 1 IMRF Full-Time employees age 55 with at least 8 years of service are covered.  
Tier 2 IMRF Full-Time employees age 62 with at least 10 years of service are covered.

Tier 1 Full-Time TRS employees at least 55 years old with at least 20 years of service are covered.  
Tier 2 Full-Time TRS employees, at least 60 years old with at least 10 years of service are covered.

*Benefits Provided.* RHP provides limited health care and life insurance coverage for its eligible retired employees. Such coverage is provided for retired employees until they reach age 65 and is paid in full by the retiree. The Regional Office does not issue a stand-alone report for the postretirement health plan.

*Funding Policy and Contributions.* There is no funding policy that exists for the postretirement plan at this time. For the year ended June 30, 2024, the Regional Office of Education No. 50 made contributions totaling \$256,399 to the plan. The contributions made were for the employer portion of premiums paid for active employees of the Regional Office.

*Plan Membership.* As of June 30, 2024, the measurement date, the following employees were covered by the benefit terms:

|   |                  |
|---|------------------|
| Inactive Employees and Beneficiaries Currently Receiving Benefits | -                |
| Inactive Employees Entitled to but not yet Receiving Benefits     | -                |
| Active Employees  | <u>31</u>        |
| Total   | <u><u>31</u></u> |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**5 OTHER POSTEMPLOYMENT BENEFITS (Continued)**

TEACHER'S HEALTH INSURANCE SECURITY

*Plan Description.* The Regional Office of Education No. 50 participates in the Teachers' Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 50.

*Employer Contributions to THIS Fund.* The Regional Office of Education No. 50 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the years ended June 30, 2024, 2023 and 2022. For the year ended June 30, 2024, the Regional Office of Education No. 50 paid \$5,737 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2023 and 2022, the Regional Office of Education No. 50 paid \$4,697 and \$4,731 to the THIS Fund, respectively, which was 100 percent of the required contribution.

*Further Information on THIS Fund.* The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

**6 RISK MANAGEMENT**

The Regional Office of Education No. 50 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 50 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**7 LEASE COMMITMENTS**

The Regional Office of Education No. 50 entered into a lease that does not transfer ownership for its Belleville office space. Rent payments for the building for fiscal year 2024 totaled \$112,000. Rental payments of \$9,333 per month are required under this lease. St. Clair County provides the Regional Office of Education No. 50 with rent subsidies under this agreement of \$4,167 per month. The lease runs through January 31, 2032, and may be cancelled by the Regional Office of Education No. 50 upon 365 days written notification to the landlord, St. Clair County.

The Regional Office of Education No. 50 entered into a five year lease that does not transfer ownership for space to operate educational programs effective July 1, 2023. Monthly rental payments are \$4,874 and the annual rent is \$58,484 through June 30, 2028. The annual rent is adjustable annually by the increase in the Consumer Price Index (CPI). However, no CPI increases have been implemented previously or are expected to be implemented during the life of the current lease.

The Regional Office of Education No. 50 has four lease agreements that do not transfer ownership for five copiers as of June 30, 2024. Three copiers are leased together at \$656 per month over 60 months beginning December 16, 2022. Another copier is leased at \$208 per month over 60 months beginning March 10, 2021. An additional copier is leased at \$95 per month over 36 months beginning June 1, 2024.

Lease disbursements for the year ended June 30, 2024, totaled \$133,935.

**8 ON BEHALF PAYMENTS**

St. Clair County provides the St. Clair County Regional Office of Education No. 50 with staff and disburses other amounts on behalf of the St. Clair County Regional Office of Education No. 50. The amounts disbursed on the St. Clair County Regional Office of Education No. 50's behalf for the year ended June 30, 2024, were as follows:

|                        |    |                       |
|------------------------|----|-----------------------|
| Salaries and benefits  | \$ | 338,072               |
| Purchased services     |    | 60,509                |
| Supplies and materials |    | 161                   |
| Total                  | \$ | <u><u>398,742</u></u> |

The State of Illinois paid the following salaries, benefits, and contributions on behalf of the Regional Office of Education No. 50:

|   |    |                       |
|---|----|-----------------------|
| Regional Superintendent Salary  | \$ | 120,149               |
| Regional Superintendent Benefits<br>(Includes State paid insurance)           |    | 32,251                |
| Assistant Regional Superintendent Salary                                      |    | 118,452               |
| Assistant Regional Superintendent Benefits<br>(Includes State paid insurance) |    | 42,433                |
| Total   | \$ | <u><u>313,285</u></u> |

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education (ISBE). These amounts have been recorded in the accompanying financial statements as State receipts and disbursements.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended June 30, 2024

**9 DEFICIT FUND BALANCES**

The following individual funds carried a deficit fund balance as of June 30, 2024:

| Funds with Deficit Fund Balances                       | Deficit Balance |
|--|-----------------|
| McKinney-Vento Education for Homeless Children & Youth | \$ 5,638        |
| Federal Special Education Preschool Discretionary      | 45,741          |
| McKinney-Vento Homeless Education Sub-grant ARP        | 14,167          |
| New Principal Mentoring Grant                          | 2,000           |
| Partners to Lead                                       | 16,438          |
| Learning While Leading                                 | 13,119          |
| Bridge Project   | 15,042          |
|  | \$ 112,145      |

The deficit fund balances for these funds will be eliminated during the fiscal year ending June 30, 2025 when cash is received to reimburse the Regional Office for amounts disbursed during the year ended June 30, 2024.

**10 CHANGE IN ACCOUNTING PRINCIPLE**

On June 25, 2021, the Governor of the State of Illinois signed into law Public Act 102-0025 which amends the School code to allow for Regional Offices of Education to utilize a cash basis, modified cash basis or generally accepted accounting principles (GAAP) basis of accounting for the annual audits. The management of the Regional Office of Education No. 50 has elected to change the accounting method from modified cash basis to cash basis for the year ended June 30, 2024. As a result of the change, the Regional Office of Education No. 50 no longer reports on behalf payments related to its participation in the TRS pension plan and THIS fund since this does not reflect an on behalf cash receipt and disbursement for current year services. Since on behalf revenues and disbursements offset on another, there is no impact on beginning fund balances or net position.

SUPPLEMENTARY INFORMATION

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
GENERAL FUND ACCOUNTS

As of and for the Year Ended June 30, 2024

|                                      | ESR General<br>Operations<br>Account | Payroll<br>Clearing<br>Fund | Worker<br>Compensation<br>Escrow Fund | Young<br>Authors<br>Conference |
|--------------------------------------|--------------------------------------|-----------------------------|---------------------------------------|--------------------------------|
| <b>Receipts</b>                      |                                      |                             |                                       |                                |
| Local sources                        | \$ 2,696                             | \$ 9,907                    | \$ -                                  | \$ 3,350                       |
| Local sources-on-behalf payments     | 398,742                              | -                           | -                                     | -                              |
| State sources                        | -                                    | -                           | -                                     | -                              |
| State sources-on-behalf payments     | 313,285                              | -                           | -                                     | -                              |
| Interest                             | 1,576                                | -                           | -                                     | 74                             |
| Total receipts                       | <u>716,299</u>                       | <u>9,907</u>                | <u>-</u>                              | <u>3,424</u>                   |
| <b>Disbursements</b>                 |                                      |                             |                                       |                                |
| Instructional services:              |                                      |                             |                                       |                                |
| Salaries and benefits                | -                                    | 10,652                      | -                                     | -                              |
| Purchased services                   | 2,877                                | 4,065                       | 4,093                                 | 2,127                          |
| Supplies and materials               | 670                                  | -                           | -                                     | 427                            |
| Pension expense                      | -                                    | -                           | -                                     | -                              |
| OPEB expense                         | -                                    | -                           | -                                     | -                              |
| On-behalf payments                   | 712,027                              | -                           | -                                     | -                              |
| Capital outlay                       | -                                    | -                           | -                                     | -                              |
| Total disbursements                  | <u>715,574</u>                       | <u>14,717</u>               | <u>4,093</u>                          | <u>2,554</u>                   |
| Change in cash and cash equivalents  | 725                                  | (4,810)                     | (4,093)                               | 870                            |
| Cash and cash equivalents, beginning | <u>61,122</u>                        | <u>10,849</u>               | <u>8,974</u>                          | <u>2,221</u>                   |
| Cash and cash equivalents, ending    | <u>\$ 61,847</u>                     | <u>\$ 6,039</u>             | <u>\$ 4,881</u>                       | <u>\$ 3,091</u>                |
| <b>Cash basis fund balance</b>       |                                      |                             |                                       |                                |
| Assigned                             | \$ -                                 | \$ 6,039                    | \$ 4,881                              | \$ 3,091                       |
| Unassigned                           | <u>61,847</u>                        | <u>-</u>                    | <u>-</u>                              | <u>-</u>                       |
| Total cash basis fund balance        | <u>\$ 61,847</u>                     | <u>\$ 6,039</u>             | <u>\$ 4,881</u>                       | <u>\$ 3,091</u>                |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
GENERAL FUND ACCOUNTS (Continued)

As of and for the Year Ended June 30, 2024

|                                      | General<br>State Aid-<br>Sec 18-8 | Fingerprinting<br>Fund  | Building<br>Fund        | Total                    |
|--------------------------------------|-----------------------------------|-------------------------|-------------------------|--------------------------|
| <b>Receipts</b>                      |                                   |                         |                         |                          |
| Local sources                        | \$ 396,568                        | \$ 76,260               | \$ 15,875               | \$ 504,656               |
| Local sources-on-behalf payments     | -                                 | -                       | -                       | 398,742                  |
| State sources                        | 479,563                           | -                       | -                       | 479,563                  |
| State sources-on-behalf payments     | -                                 | -                       | -                       | 313,285                  |
| Interest                             | 13,625                            | 932                     | 1,908                   | 18,115                   |
| <b>Total receipts</b>                | <b>889,756</b>                    | <b>77,192</b>           | <b>17,783</b>           | <b>1,714,361</b>         |
| <b>Disbursements</b>                 |                                   |                         |                         |                          |
| Instructional services:              |                                   |                         |                         |                          |
| Salaries and benefits                | 416,394                           | -                       | -                       | 427,046                  |
| Purchased services                   | 80,248                            | 42,419                  | 3,393                   | 139,222                  |
| Supplies and materials               | 46,050                            | 5,538                   | 5,078                   | 57,763                   |
| Pension expense                      | 3,183                             | -                       | 1,026                   | 4,209                    |
| OPEB expense                         | 1,486                             | -                       | -                       | 1,486                    |
| On-behalf payments                   | -                                 | -                       | -                       | 712,027                  |
| Capital outlay                       | 48,980                            | 14,397                  | 16,029                  | 79,406                   |
| <b>Total disbursements</b>           | <b>596,341</b>                    | <b>62,354</b>           | <b>25,526</b>           | <b>1,421,159</b>         |
| Change in cash and cash equivalents  | 293,415                           | 14,838                  | (7,743)                 | 293,202                  |
| Cash and cash equivalents, beginning | 477,596                           | 27,699                  | 93,538                  | 681,999                  |
| Cash and cash equivalents, ending    | <u>\$ 771,011</u>                 | <u>\$ 42,537</u>        | <u>\$ 85,795</u>        | <u>\$ 975,201</u>        |
| Cash basis fund balance              |                                   |                         |                         |                          |
| Assigned                             | \$ -                              | \$ 42,537               | \$ 85,795               | \$ 142,343               |
| Unassigned                           | 771,011                           | -                       | -                       | 832,858                  |
| <b>Total cash basis fund balance</b> | <b><u>\$ 771,011</u></b>          | <b><u>\$ 42,537</u></b> | <b><u>\$ 85,795</u></b> | <b><u>\$ 975,201</u></b> |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
EDUCATION FUND ACCOUNTS

As of and for the Year Ended June 30, 2024

|                                      | McKinney-Vento<br>Education for<br>Homeless<br>Children & Youth | Bilingual<br>Education<br>Downstate<br>TPI | Federal Special<br>Education<br>Preschool<br>Discretionary | Mental<br>Health<br>Parent<br>Resource |
|--------------------------------------|---|--|--|--|
| <b>Receipts</b>                      |   |  |  |  |
| Local sources                        | \$ -  | \$ 562,846                                 | \$ -   | \$ 32,927                              |
| State sources                        | -   | -  | -  | -                                      |
| Federal sources                      | 72,147  | -  | 547,550  | -                                      |
| Interest                             | -   | 3,974                                      | -  | 73                                     |
| <b>Total receipts</b>                | <b>72,147</b>   | <b>566,820</b>                             | <b>547,550</b>   | <b>33,000</b>                          |
| <b>Disbursements</b>                 |   |  |  |  |
| Instructional services:              |   |  |  |  |
| Salaries and benefits                | 63,423  | 255,564                                    | 388,099  | 27,477                                 |
| Purchased services                   | 7,251   | 92,055                                     | 93,664   | 3,010                                  |
| Supplies and materials               | -   | 25,178                                     | 31,981   | 556                                    |
| Pension expense                      | 1,204   | 2,053                                      | 13,966   | 467                                    |
| OPEB expense                         | -   | 994  | 541  | -                                      |
| Intergovernmental:                   |   |  |  |  |
| Payments to other governmental units | -   | 1,572                                      | -  | -                                      |
| Capital outlay                       | -   | 11,125                                     | 3,102  | 660                                    |
| <b>Total disbursements</b>           | <b>71,878</b>   | <b>388,541</b>                             | <b>531,353</b>   | <b>32,170</b>                          |
| Change in cash and cash equivalents  | 269   | 178,279                                    | 16,197   | 830                                    |
| Cash and cash equivalents, beginning | (5,907)   | 83,963                                     | (61,938)   | (654)                                  |
| Cash and cash equivalents, ending    | <u>\$ (5,638)</u>   | <u>\$ 262,242</u>                          | <u>\$ (45,741)</u>   | <u>\$ 176</u>                          |
| Cash basis fund balance              |   |  |  |  |
| Restricted                           | \$ -  | \$ 262,242                                 | \$ -   | \$ 176                                 |
| Unassigned                           | (5,638)   | -  | (45,741)   | -                                      |
| <b>Total cash basis fund balance</b> | <b><u>\$ (5,638)</u></b>  | <b><u>\$ 262,242</u></b>                   | <b><u>\$ (45,741)</u></b>                                  | <b><u>\$ 176</u></b>                   |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
EDUCATION FUND ACCOUNTS (Continued)

As of and for the Year Ended June 30, 2024

|                                      | National<br>School<br>Breakfast & Lunch | Regional<br>Safe<br>Schools | Regional Safe<br>School<br>Cooperative<br>Education Program | Stay In<br>School<br>Monitoring |
|--------------------------------------|---|-----------------------------|---|---------------------------------|
| <b>Receipts</b>                      |   |                             |   |                                 |
| Local sources                        | \$ -                                    | \$ -                        | \$ -  | \$ 76,437                       |
| State sources                        | 841                                     | 418,881                     | 67,104  | -                               |
| Federal sources                      | 52,351                                  | -                           | -   | -                               |
| Interest                             | 2,010                                   | 18                          | 347   | 2,478                           |
| Total receipts                       | <u>55,202</u>                           | <u>418,899</u>              | <u>67,451</u>   | <u>78,915</u>                   |
| <b>Disbursements</b>                 |   |                             |   |                                 |
| Instructional services:              |   |                             |   |                                 |
| Salaries and benefits                | 6,844                                   | 285,079                     | 61,839  | 48,855                          |
| Purchased services                   | 36,228                                  | 112,681                     | 14,196  | 42,754                          |
| Supplies and materials               | 220                                     | 6,580                       | 10,157  | 4,270                           |
| Pension expense                      | 112                                     | 1,447                       | 139   | 679                             |
| OPEB expense                         | -                                       | 1,492                       | 161   | -                               |
| Intergovernmental:                   |   |                             |   |                                 |
| Payments to other governmental units | -                                       | 4,390                       | 3,224   | 748                             |
| Capital outlay                       | -                                       | -                           | -   | -                               |
| Total disbursements                  | <u>43,404</u>                           | <u>411,669</u>              | <u>89,716</u>   | <u>97,306</u>                   |
| Change in cash and cash equivalents  | 11,798                                  | 7,230                       | (22,265)  | (18,391)                        |
| Cash and cash equivalents, beginning | <u>59,971</u>                           | <u>-</u>                    | <u>24,212</u>   | <u>78,927</u>                   |
| Cash and cash equivalents, ending    | <u>\$ 71,769</u>                        | <u>\$ 7,230</u>             | <u>\$ 1,947</u>   | <u>\$ 60,536</u>                |
| <b>Cash basis fund balance</b>       |   |                             |   |                                 |
| Restricted                           | \$ 71,769                               | \$ 7,230                    | \$ 1,947  | \$ 60,536                       |
| Unassigned                           | <u>-</u>                                | <u>-</u>                    | <u>-</u>  | <u>-</u>                        |
| Total cash basis fund balance        | <u>\$ 71,769</u>                        | <u>\$ 7,230</u>             | <u>\$ 1,947</u>   | <u>\$ 60,536</u>                |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
EDUCATION FUND ACCOUNTS (Continued)

As of and for the Year Ended June 30, 2024

|                                      | ROE<br>School<br>Services | McKinney-Vento<br>Homeless<br>Education<br>Sub-grant ARP | Truants<br>Alternative<br>Optional Education<br>Program | New Principal<br>Mentoring<br>Grant |
|--------------------------------------|---------------------------|--|---|-------------------------------------|
| <b>Receipts</b>                      |                           |  |   |                                     |
| Local sources                        | \$ -                      | \$ -   | \$ -  | \$ 19,294                           |
| State sources                        | 383,152                   | -  | 235,063   | -                                   |
| Federal sources                      | -                         | 75,324   | -   | -                                   |
| Interest                             | 3,055                     | -  | 2,394   | -                                   |
| Total receipts                       | <u>386,207</u>            | <u>75,324</u>  | <u>237,457</u>  | <u>19,294</u>                       |
| <b>Disbursements</b>                 |                           |  |   |                                     |
| Instructional services:              |                           |  |   |                                     |
| Salaries and benefits                | 328,388                   | 56,619   | 176,275   | -                                   |
| Purchased services                   | 44,564                    | 5,744  | 47,270  | 4,000                               |
| Supplies and materials               | 9,165                     | 20,188   | 9,737   | -                                   |
| Pension expense                      | 5,057                     | 1,174  | 3,374   | -                                   |
| OPEB expense                         | 456                       | -  | -   | -                                   |
| Intergovernmental:                   |                           |  |   |                                     |
| Payments to other governmental units | 25,998                    | -  | 14,514  | -                                   |
| Capital outlay                       | -                         | -  | -   | -                                   |
| Total disbursements                  | <u>413,628</u>            | <u>83,725</u>  | <u>251,170</u>  | <u>4,000</u>                        |
| Change in cash and cash equivalents  | (27,421)                  | (8,401)  | (13,713)  | 15,294                              |
| Cash and cash equivalents, beginning | <u>126,815</u>            | <u>(5,766)</u>   | <u>102,677</u>  | <u>(17,294)</u>                     |
| Cash and cash equivalents, ending    | <u>\$ 99,394</u>          | <u>\$ (14,167)</u>                                       | <u>\$ 88,964</u>  | <u>\$ (2,000)</u>                   |
| <b>Cash basis fund balance</b>       |                           |  |   |                                     |
| Restricted                           | \$ 99,394                 | \$ -   | \$ 88,964   | \$ -                                |
| Unassigned                           | <u>-</u>                  | <u>(14,167)</u>  | <u>-</u>  | <u>(2,000)</u>                      |
| Total cash basis fund balance        | <u>\$ 99,394</u>          | <u>\$ (14,167)</u>                                       | <u>\$ 88,964</u>  | <u>\$ (2,000)</u>                   |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS  
EDUCATION FUND ACCOUNTS (Continued)

As of and for the Year Ended June 30, 2024

|                                      | Partners<br>to Lead       | Learning<br>While<br>Leading | Bridge<br>Project         | Total                    |
|--------------------------------------|---------------------------|------------------------------|---------------------------|--------------------------|
| <b>Receipts</b>                      |                           |                              |                           |                          |
| Local sources                        | \$ 65,571                 | \$ 58,925                    | \$ 69,496                 | \$ 885,496               |
| State sources                        | -                         | -                            | -                         | 1,105,041                |
| Federal sources                      | -                         | -                            | -                         | 747,372                  |
| Interest                             | -                         | -                            | -                         | 14,349                   |
| <b>Total receipts</b>                | <b>65,571</b>             | <b>58,925</b>                | <b>69,496</b>             | <b>2,752,258</b>         |
| <b>Disbursements</b>                 |                           |                              |                           |                          |
| Instructional services:              |                           |                              |                           |                          |
| Salaries and benefits                | 14,954                    | 16,116                       | 23,071                    | 1,752,603                |
| Purchased services                   | 21,099                    | 45,120                       | 53,277                    | 622,913                  |
| Supplies and materials               | -                         | -                            | -                         | 118,032                  |
| Pension expense                      | 1,415                     | 1,606                        | 2,060                     | 34,753                   |
| OPEB expense                         | 85                        | 96                           | 122                       | 3,947                    |
| Intergovernmental:                   |                           |                              |                           |                          |
| Payments to other governmental units | -                         | -                            | -                         | 50,446                   |
| Capital outlay                       | -                         | -                            | -                         | 14,887                   |
| <b>Total disbursements</b>           | <b>37,553</b>             | <b>62,938</b>                | <b>78,530</b>             | <b>2,597,581</b>         |
| Change in cash and cash equivalents  | 28,018                    | (4,013)                      | (9,034)                   | 154,677                  |
| Cash and cash equivalents, beginning | (44,456)                  | (9,106)                      | (6,008)                   | 325,436                  |
| Cash and cash equivalents, ending    | <u>\$ (16,438)</u>        | <u>\$ (13,119)</u>           | <u>\$ (15,042)</u>        | <u>\$ 480,113</u>        |
| <b>Cash basis fund balance</b>       |                           |                              |                           |                          |
| Restricted                           | \$ -                      | \$ -                         | \$ -                      | \$ 592,258               |
| Unassigned                           | (16,438)                  | (13,119)                     | (15,042)                  | (112,145)                |
| <b>Total cash basis fund balance</b> | <b><u>\$ (16,438)</u></b> | <b><u>\$ (13,119)</u></b>    | <b><u>\$ (15,042)</u></b> | <b><u>\$ 480,113</u></b> |

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
MCKINNEY-VENTO EDUCATION FOR HOMELESS CHILDREN AND YOUTH - PROJECT YEAR 2023

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts |
|--|------------------|---------------|-------------------|
|  | Original         | Final         |                   |
| Receipts                                   |                  |               |                   |
| Federal sources                            | \$ 73,807        | \$ 73,807     | \$ 8,453          |
| Total receipts                             | <u>73,807</u>    | <u>73,807</u> | <u>8,453</u>      |
| Disbursements                              |                  |               |                   |
| Salaries and benefits                      | 66,232           | 65,000        | 2,546             |
| Purchased services                         | <u>7,575</u>     | <u>8,807</u>  | <u>-</u>          |
| Total disbursements                        | <u>73,807</u>    | <u>73,807</u> | <u>2,546</u>      |
| Change in cash and cash equivalents        | <u>\$ -</u>      | <u>\$ -</u>   | 5,907             |
| Cash and cash equivalents, beginning       |                  |               | <u>(5,907)</u>    |
| Cash and cash equivalents, August 31, 2023 |                  |               | <u>\$ -</u>       |

Salaries and benefits actual amounts include pension expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense was not a separately budgeted line item.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
MCKINNEY-VENTO EDUCATION FOR HOMELESS CHILDREN AND YOUTH - PROJECT YEAR 2024

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts |
|--|------------------|---------------|-------------------|
|  | Original         | Final         |                   |
| Receipts                                     |                  |               |                   |
| Federal sources                              | \$ 75,224        | \$ 75,495     | \$ 63,694         |
| Total receipts                               | <u>75,224</u>    | <u>75,495</u> | <u>63,694</u>     |
| Disbursements                                |                  |               |                   |
| Salaries and benefits                        | 67,699           | 67,699        | 62,081            |
| Purchased services                           | <u>7,525</u>     | <u>7,796</u>  | <u>7,251</u>      |
| Total disbursements                          | <u>75,224</u>    | <u>75,495</u> | <u>69,332</u>     |
| Change in cash and cash equivalents          | <u>\$ -</u>      | <u>\$ -</u>   | (5,638)           |
| Cash and cash equivalents, September 1, 2023 |                  |               | <u>-</u>          |
| Cash and cash equivalents, ending            |                  |               | <u>\$ (5,638)</u> |

Salaries and benefits actual amounts include pension expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense was not a separately budgeted line item.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
BILINGUAL EDUCATION DOWNSTATE TPI

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts |
|--------------------------------------|------------------|----------------|-------------------|
|                                      | Original         | Final          |                   |
| Receipts                             |                  |                |                   |
| Local sources                        | \$ 431,590       | \$ 431,590     | \$ 562,846        |
| Interest                             | -                | -              | 3,974             |
| Total receipts                       | <u>431,590</u>   | <u>431,590</u> | <u>566,820</u>    |
| Disbursements                        |                  |                |                   |
| Salaries and benefits                | 320,143          | 294,793        | 258,611           |
| Purchased services                   | 91,303           | 96,353         | 92,055            |
| Supplies and materials               | 17,500           | 27,800         | 25,178            |
| Payments to other governmental units | 1,644            | 1,644          | 1,572             |
| Capital outlay                       | <u>1,000</u>     | <u>11,000</u>  | <u>11,125</u>     |
| Total disbursements                  | <u>431,590</u>   | <u>431,590</u> | <u>388,541</u>    |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | 178,279           |
| Cash and cash equivalents, beginning |                  |                | <u>83,963</u>     |
| Cash and cash equivalents, ending    |                  |                | <u>\$ 262,242</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
FEDERAL SPECIAL EDUCATION PRESCHOOL DISCRETIONARY

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts  |
|--------------------------------------|------------------|----------------|--------------------|
|                                      | Original         | Final          |                    |
| Receipts                             |                  |                |                    |
| Federal sources                      | \$ 489,250       | \$ 538,175     | \$ 547,550         |
| Total receipts                       | <u>489,250</u>   | <u>538,175</u> | <u>547,550</u>     |
| Disbursements                        |                  |                |                    |
| Salaries and benefits                | 399,021          | 405,734        | 402,606            |
| Purchased services                   | 84,272           | 95,518         | 93,664             |
| Supplies and materials               | 5,557            | 33,171         | 31,981             |
| Payments to other governmental units | 400              | 400            | -                  |
| Capital outlay                       | <u>-</u>         | <u>3,352</u>   | <u>3,102</u>       |
| Total disbursements                  | <u>489,250</u>   | <u>538,175</u> | <u>531,353</u>     |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | 16,197             |
| Cash and cash equivalents, beginning |                  |                | <u>(61,938)</u>    |
| Cash and cash equivalents, ending    |                  |                | <u>\$ (45,741)</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
MENTAL HEALTH PARENT RESOURCE

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |               | Actual<br>Amounts |
|--------------------------------------|------------------|---------------|-------------------|
|                                      | Original         | Final         |                   |
| Receipts                             |                  |               |                   |
| Local sources                        | \$ 32,933        | \$ 33,593     | \$ 32,927         |
| Interest                             | -                | -             | 73                |
| Total receipts                       | <u>32,933</u>    | <u>33,593</u> | <u>33,000</u>     |
| Disbursements                        |                  |               |                   |
| Salaries and benefits                | 29,443           | 28,897        | 27,944            |
| Purchased services                   | 3,010            | 3,556         | 3,010             |
| Supplies and materials               | 480              | 480           | 556               |
| Capital outlay                       | -                | 660           | 660               |
| Total disbursements                  | <u>32,933</u>    | <u>33,593</u> | <u>32,170</u>     |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>   | 830               |
| Cash and cash equivalents, beginning |                  |               | <u>(654)</u>      |
| Cash and cash equivalents, ending    |                  |               | <u>\$ 176</u>     |

Salaries and benefits actual amounts include pension expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense was not a separately budgeted line item.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
REGIONAL SAFE SCHOOLS

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts |
|--------------------------------------|------------------|----------------|-------------------|
|                                      | Original         | Final          |                   |
| Receipts                             |                  |                |                   |
| State sources                        | \$ 135,946       | \$ 418,881     | \$ 418,881        |
| Interest                             | -                | -              | 18                |
| Total receipts                       | <u>135,946</u>   | <u>418,881</u> | <u>418,899</u>    |
| Disbursements                        |                  |                |                   |
| Salaries and benefits                | 90,186           | 295,393        | 288,018           |
| Purchased services                   | 44,242           | 112,248        | 112,681           |
| Supplies and materials               | 1,518            | 6,500          | 6,580             |
| Payments to other governmental units | -                | 4,740          | 4,390             |
| Total disbursements                  | <u>135,946</u>   | <u>418,881</u> | <u>411,669</u>    |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | 7,230             |
| Cash and cash equivalents, beginning |                  |                | <u>-</u>          |
| Cash and cash equivalents, ending    |                  |                | <u>\$ 7,230</u>   |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
REGIONAL SAFE SCHOOL COOPERATIVE EDUCATION PROGRAM

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |               | Actual<br>Amounts |
|--------------------------------------|------------------|---------------|-------------------|
|                                      | Original         | Final         |                   |
| Receipts                             |                  |               |                   |
| State sources                        | \$ 91,442        | \$ 91,442     | \$ 67,104         |
| Interest                             | -                | -             | 347               |
| Total receipts                       | <u>91,442</u>    | <u>91,442</u> | <u>67,451</u>     |
| Disbursements                        |                  |               |                   |
| Salaries and benefits                | 69,115           | 63,650        | 62,139            |
| Purchased services                   | 15,327           | 13,827        | 14,196            |
| Supplies and materials               | 4,000            | 10,465        | 10,157            |
| Payments to other governmental units | <u>3,000</u>     | <u>3,500</u>  | <u>3,224</u>      |
| Total disbursements                  | <u>91,442</u>    | <u>91,442</u> | <u>89,716</u>     |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>   | (22,265)          |
| Cash and cash equivalents, beginning |                  |               | <u>24,212</u>     |
| Cash and cash equivalents, ending    |                  |               | <u>\$ 1,947</u>   |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
STAY IN SCHOOL MONITORING

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts |
|--------------------------------------|------------------|----------------|-------------------|
|                                      | Original         | Final          |                   |
| Receipts                             |                  |                |                   |
| Local sources                        | \$ 158,225       | \$ 158,225     | \$ 76,437         |
| Interest                             | -                | -              | 2,478             |
| Total receipts                       | <u>158,225</u>   | <u>158,225</u> | <u>78,915</u>     |
| Disbursements                        |                  |                |                   |
| Salaries and benefits                | 97,427           | 97,427         | 49,534            |
| Purchased services                   | 49,442           | 49,442         | 42,754            |
| Supplies and materials               | 9,712            | 9,712          | 4,270             |
| Payments to other governmental units | 1,644            | 1,644          | 748               |
| Total disbursements                  | <u>158,225</u>   | <u>158,225</u> | <u>97,306</u>     |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | (18,391)          |
| Cash and cash equivalents, beginning |                  |                | <u>78,927</u>     |
| Cash and cash equivalents, ending    |                  |                | <u>\$ 60,536</u>  |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
ROE SCHOOL SERVICES

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts |
|--------------------------------------|------------------|----------------|-------------------|
|                                      | Original         | Final          |                   |
| Receipts                             |                  |                |                   |
| State sources                        | \$ 440,792       | \$ 440,792     | \$ 383,152        |
| Interest                             | -                | -              | 3,055             |
| Total receipts                       | <u>440,792</u>   | <u>440,792</u> | <u>386,207</u>    |
| Disbursements                        |                  |                |                   |
| Salaries and benefits                | 353,266          | 330,563        | 333,901           |
| Purchased services                   | 64,492           | 53,551         | 44,564            |
| Supplies and materials               | 3,284            | 23,517         | 9,165             |
| Payments to other governmental units | <u>19,750</u>    | <u>33,161</u>  | <u>25,998</u>     |
| Total disbursements                  | <u>440,792</u>   | <u>440,792</u> | <u>413,628</u>    |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | (27,421)          |
| Cash and cash equivalents, beginning |                  |                | <u>126,815</u>    |
| Cash and cash equivalents, ending    |                  |                | <u>\$ 99,394</u>  |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
MCKINNEY-VENTO EDUCATION FOR HOMELESS SUB-GRANT ARP

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts  |
|--------------------------------------|------------------|----------------|--------------------|
|                                      | Original         | Final          |                    |
| Receipts                             |                  |                |                    |
| Federal sources                      | \$ 153,246       | \$ 153,246     | \$ 75,324          |
| Total receipts                       | <u>153,246</u>   | <u>153,246</u> | <u>75,324</u>      |
| Disbursements                        |                  |                |                    |
| Salaries and benefits                | 126,949          | 93,069         | 57,793             |
| Purchased services                   | 15,295           | 34,175         | 5,744              |
| Supplies and materials               | 1,002            | 21,002         | 20,188             |
| Payments to other governmental units | <u>10,000</u>    | <u>5,000</u>   | <u>-</u>           |
| Total disbursements                  | <u>153,246</u>   | <u>153,246</u> | <u>83,725</u>      |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | (8,401)            |
| Cash and cash equivalents, beginning |                  |                | <u>(5,766)</u>     |
| Cash and cash equivalents, ending    |                  |                | <u>\$ (14,167)</u> |

Salaries and benefits actual amounts include pension expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense was not a separately budgeted line item.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
TRUANTS ALTERNATIVE OPTIONAL EDUCATION PROGRAM

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |                | Actual<br>Amounts |
|--------------------------------------|------------------|----------------|-------------------|
|                                      | Original         | Final          |                   |
| Receipts                             |                  |                |                   |
| State sources                        | \$ 280,332       | \$ 280,332     | \$ 235,063        |
| Interest                             | -                | -              | 2,394             |
| Total receipts                       | <u>280,332</u>   | <u>280,332</u> | <u>237,457</u>    |
| Disbursements                        |                  |                |                   |
| Salaries and benefits                | 210,078          | 188,830        | 179,649           |
| Purchased services                   | 67,490           | 43,493         | 47,270            |
| Supplies and materials               | 2,764            | 26,038         | 9,737             |
| Payments to other governmental units | -                | 21,971         | 14,514            |
| Total disbursements                  | <u>280,332</u>   | <u>280,332</u> | <u>251,170</u>    |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>    | (13,713)          |
| Cash and cash equivalents, beginning |                  |                | <u>102,677</u>    |
| Cash and cash equivalents, ending    |                  |                | <u>\$ 88,964</u>  |

Salaries and benefits actual amounts include pension expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense was not a separately budgeted line item.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
NEW PRINCIPAL MENTORING - PROJECT YEAR 2023

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |               | Actual<br>Amounts |
|--------------------------------------|------------------|---------------|-------------------|
|                                      | Original         | Final         |                   |
| Receipts                             |                  |               |                   |
| Local sources                        | \$ 17,500        | \$ 17,500     | \$ 17,294         |
| Total receipts                       | <u>17,500</u>    | <u>17,500</u> | <u>17,294</u>     |
| Disbursements                        |                  |               |                   |
| Salaries and benefits                | 4,751            | 4,751         | -                 |
| Purchased services                   | <u>12,749</u>    | <u>12,749</u> | <u>-</u>          |
| Total disbursements                  | <u>17,500</u>    | <u>17,500</u> | <u>-</u>          |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>   | 17,294            |
| Cash and cash equivalents, beginning |                  |               | <u>(17,294)</u>   |
| Cash and cash equivalents, ending    |                  |               | <u>\$ -</u>       |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
NEW PRINCIPAL MENTORING - PROJECT YEAR 2024

For the Year Ended June 30, 2024

|                                      | Budgeted Amounts |              | Actual<br>Amounts |
|--------------------------------------|------------------|--------------|-------------------|
|                                      | Original         | Final        |                   |
| Receipts                             |                  |              |                   |
| Local sources                        | \$ 5,000         | \$ 5,000     | \$ 2,000          |
| Total receipts                       | <u>5,000</u>     | <u>5,000</u> | <u>2,000</u>      |
| Disbursements                        |                  |              |                   |
| Purchased services                   | <u>5,000</u>     | <u>5,000</u> | <u>4,000</u>      |
| Total disbursements                  | <u>5,000</u>     | <u>5,000</u> | <u>4,000</u>      |
| Change in cash and cash equivalents  | <u>\$ -</u>      | <u>\$ -</u>  | (2,000)           |
| Cash and cash equivalents, beginning |                  |              | <u>-</u>          |
| Cash and cash equivalents, ending    |                  |              | <u>\$ (2,000)</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
PARTNERS TO LEAD - PROJECT YEAR 2

For the Year Ended June 30, 2024

|  | Budgeted Amounts |                | Actual<br>Amounts |
|--|------------------|----------------|-------------------|
|  | Original         | Final          |                   |
| Receipts                                     |                  |                |                   |
| Local sources                                | \$ 101,391       | \$ 101,391     | \$ 60,869         |
| Total receipts                               | <u>101,391</u>   | <u>101,391</u> | <u>60,869</u>     |
| Disbursements                                |                  |                |                   |
| Salaries and benefits                        | 93,891           | 93,891         | 4,762             |
| Purchased services                           | <u>7,500</u>     | <u>7,500</u>   | <u>11,651</u>     |
| Total disbursements                          | <u>101,391</u>   | <u>101,391</u> | <u>16,413</u>     |
| Change in cash and cash equivalents          | <u>\$ -</u>      | <u>\$ -</u>    | 44,456            |
| Cash and cash equivalents, beginning         |                  |                | <u>(44,456)</u>   |
| Cash and cash equivalents, December 15, 2023 |                  |                | <u>\$ -</u>       |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
PARTNERS TO LEAD - PROJECT YEAR 3

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts  |
|--|------------------|---------------|--------------------|
|  | Original         | Final         |                    |
| Receipts                                     |                  |               |                    |
| Local sources                                | \$ 37,500        | \$ 37,500     | \$ 4,702           |
| Total receipts                               | <u>37,500</u>    | <u>37,500</u> | <u>4,702</u>       |
| Disbursements                                |                  |               |                    |
| Salaries and benefits                        | 20,000           | 20,000        | 11,692             |
| Purchased services                           | <u>17,500</u>    | <u>17,500</u> | <u>9,448</u>       |
| Total disbursements                          | <u>37,500</u>    | <u>37,500</u> | <u>21,140</u>      |
| Change in cash and cash equivalents          | <u>\$ -</u>      | <u>\$ -</u>   | (16,438)           |
| Cash and cash equivalents, December 16, 2023 |                  |               | <u>-</u>           |
| Cash and cash equivalents, ending            |                  |               | <u>\$ (16,438)</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
LEARNING WHILE LEADING - PROJECT YEAR 2

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts |
|--|------------------|---------------|-------------------|
|  | Original         | Final         |                   |
| Receipts                                     |                  |               |                   |
| Local sources                                | \$ 29,512        | \$ 46,179     | \$ 40,916         |
| Total receipts                               | <u>29,512</u>    | <u>46,179</u> | <u>40,916</u>     |
| Disbursements                                |                  |               |                   |
| Salaries and benefits                        | 27,012           | 19,299        | 6,594             |
| Purchased services                           | <u>2,500</u>     | <u>26,880</u> | <u>25,216</u>     |
| Total disbursements                          | <u>29,512</u>    | <u>46,179</u> | <u>31,810</u>     |
| Change in cash and cash equivalents          | <u>\$ -</u>      | <u>\$ -</u>   | 9,106             |
| Cash and cash equivalents, beginning         |                  |               | <u>(9,106)</u>    |
| Cash and cash equivalents, December 15, 2023 |                  |               | <u>\$ -</u>       |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
LEARNING WHILE LEADING - PROJECT YEAR 3

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts  |
|--|------------------|---------------|--------------------|
|  | Original         | Final         |                    |
| Receipts                                     |                  |               |                    |
| Local sources                                | \$ 76,855        | \$ 76,855     | \$ 18,009          |
| Total receipts                               | <u>76,855</u>    | <u>76,855</u> | <u>18,009</u>      |
| Disbursements                                |                  |               |                    |
| Salaries and benefits                        | 37,022           | 37,022        | 11,224             |
| Purchased services                           | <u>39,833</u>    | <u>39,833</u> | <u>19,904</u>      |
| Total disbursements                          | <u>76,855</u>    | <u>76,855</u> | <u>31,128</u>      |
| Change in cash and cash equivalents          | <u>\$ -</u>      | <u>\$ -</u>   | (13,119)           |
| Cash and cash equivalents, December 16, 2023 |                  |               | <u>-</u>           |
| Cash and cash equivalents, ending            |                  |               | <u>\$ (13,119)</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
BRIDGE PROJECT - PROJECT YEAR 1

For the Year Ended June 30, 2024

|   | Budgeted Amounts |               | Actual<br>Amounts |
|---|------------------|---------------|-------------------|
|   | Original         | Final         |                   |
| Receipts                                      |                  |               |                   |
| Local sources                                 | \$ 25,795        | \$ 43,522     | \$ 21,528         |
| Total receipts                                | <u>25,795</u>    | <u>43,522</u> | <u>21,528</u>     |
| Disbursements                                 |                  |               |                   |
| Salaries and benefits                         | 23,295           | 36,022        | 5,002             |
| Purchased services                            | <u>2,500</u>     | <u>7,500</u>  | <u>10,518</u>     |
| Total disbursements                           | <u>25,795</u>    | <u>43,522</u> | <u>15,520</u>     |
| Change in cash and cash equivalents           | <u>\$ -</u>      | <u>\$ -</u>   | 6,008             |
| Cash and cash equivalents, beginning          |                  |               | <u>(6,008)</u>    |
| Cash and cash equivalents, September 30, 2023 |                  |               | <u>\$ -</u>       |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
EDUCATION FUND ACCOUNTS  
BRIDGE PROJECT - PROJECT YEAR 2

For the Year Ended June 30, 2024

|  | Budgeted Amounts |               | Actual<br>Amounts  |
|--|------------------|---------------|--------------------|
|  | Original         | Final         |                    |
| Receipts                                   |                  |               |                    |
| Local sources                              | \$ 79,216        | \$ 79,216     | \$ 47,968          |
| Total receipts                             | <u>79,216</u>    | <u>79,216</u> | <u>47,968</u>      |
| Disbursements                              |                  |               |                    |
| Salaries and benefits                      | 34,425           | 34,425        | 20,251             |
| Purchased services                         | 35,227           | 35,227        | 42,759             |
| Supplies and materials                     | 9,564            | 9,564         | -                  |
| Total disbursements                        | <u>79,216</u>    | <u>79,216</u> | <u>63,010</u>      |
| Change in cash and cash equivalents        | <u>\$ -</u>      | <u>\$ -</u>   | (15,042)           |
| Cash and cash equivalents, October 1, 2023 |                  |               | <u>-</u>           |
| Cash and cash equivalents, ending          |                  |               | <u>\$ (15,042)</u> |

Salaries and benefits actual amounts include pension expense and OPEB expense reported on the Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash and Cash Equivalents for Education Fund Accounts since pension expense and OPEB expense were not separately budgeted line items.

ST. CLAIR COUNTY  
REGIONAL OFFICE OF EDUCATION NO. 50

COMBINING STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH AND CASH EQUIVALENTS  
NONMAJOR SPECIAL REVENUE FUNDS

As of and for the Year Ended June 30, 2024

|   | General<br>Education<br>Development | Bus<br>Driver<br>Training | Total             |
|---|-------------------------------------|---------------------------|-------------------|
| Receipts                                |                                     |                           |                   |
| Local sources                           | \$ 4,540                            | \$ 8,720                  | \$ 13,260         |
| State sources                           | -                                   | 1,896                     | 1,896             |
| Interest                                | 2,663                               | 592                       | 3,255             |
| Total receipts                          | <u>7,203</u>                        | <u>11,208</u>             | <u>18,411</u>     |
| Disbursements                           |                                     |                           |                   |
| Salaries and benefits                   | 2,905                               | 5,592                     | 8,497             |
| Purchased services                      | 1,162                               | 8,649                     | 9,811             |
| Supplies and materials                  | 148                                 | 259                       | 407               |
| Pension expense                         | 49                                  | 49                        | 98                |
| Total disbursements                     | <u>4,264</u>                        | <u>14,549</u>             | <u>18,813</u>     |
| Net change in cash and cash equivalents | 2,939                               | (3,341)                   | (402)             |
| Cash and cash equivalents, beginning    | <u>86,119</u>                       | <u>21,207</u>             | <u>107,326</u>    |
| Cash and cash equivalents, ending       | <u>\$ 89,058</u>                    | <u>\$ 17,866</u>          | <u>\$ 106,924</u> |
| Cash basis fund balance                 |                                     |                           |                   |
| Restricted                              | <u>\$ 89,058</u>                    | <u>\$ 17,866</u>          | <u>\$ 106,924</u> |
| Total cash basis fund balance           | <u>\$ 89,058</u>                    | <u>\$ 17,866</u>          | <u>\$ 106,924</u> |