



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #51
MENARD AND SANGAMON COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2021

Release Date: June 29, 2022

| | |
|-----------------------------|----------|
| FINDINGS THIS AUDIT: | 0 |
| FINDINGS LAST AUDIT: | 2 |

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2021.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #51's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of Doehring, Winders & Co. LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #51
MENARD AND SANGAMON COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2021

| | FY 2021 | FY 2020 |
|---|----------------------------|----------------|
| TOTAL REVENUES | \$4,729,633 | \$5,999,494 |
| Local Sources | \$989,747 | \$946,946 |
| % of Total Revenues | 20.93% | 15.78% |
| State Sources | \$3,613,849 | \$4,989,206 |
| % of Total Revenues | 76.41% | 83.16% |
| Federal Sources | \$126,037 | \$63,342 |
| % of Total Revenues | 2.66% | 1.06% |
| TOTAL EXPENDITURES | \$2,838,505 | \$5,186,506 |
| Salaries and Benefits | \$2,224,612 | \$4,291,492 |
| % of Total Expenditures | 78.37% | 82.74% |
| Purchased Services | \$444,658 | \$624,756 |
| % of Total Expenditures | 15.67% | 12.05% |
| All Other Expenditures | \$169,235 | \$270,258 |
| % of Total Expenditures | 5.96% | 5.21% |
| TOTAL NET POSITION | \$(3,123,546) ¹ | \$(5,030,795) |
| INVESTMENT IN CAPITAL ASSETS | \$2,245 | \$3,063 |
| ¹ The FY 2021 beginning net position was restated by \$16,121 due to the reclassification of funds under new reporting requirements for fiduciary funds. Percentages may not add due to rounding. | | |

| REGIONAL SUPERINTENDENT |
|---|
| During Audit Period: Honorable Jeff Vose and Honorable Shannon Fehrholz Currently: Honorable Shannon Fehrholz (Current as of October 13, 2021) |