

State of Illinois
SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

FINANCIAL AUDIT
For the Year Ended June 30, 2022

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

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**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

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SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

AGENCY OFFICIALS

For the Year Ended June 30, 2022

Regional Superintendent (Current as of October 13, 2021)	Ms. Shannon Fehrholz
Regional Superintendent (During the audit period through September 30, 2021)	Mr. Jeff Vose
Interim Regional Superintendent (October 1, 2021 through October 12, 2021)	Ms. Shannon Fehrholz
Assistant Regional Superintendent (Current as of July 1, 2022)	Mr. Chris Berberet
Assistant Regional Superintendent (October 18, 2021 through June 30, 2022)	Mr. Jim Berberet
Assistant Regional Superintendent (October 1, 2021 through October 17, 2021)	Vacant
Assistant Regional Superintendent (During the audit period through September 30, 2021)	Ms. Shannon Fehrholz

Office is located at:

2201 S. Dirksen Parkway
Springfield, IL 62703

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

FINANCIAL REPORT SUMMARY

For the Year Ended June 30, 2022

The financial audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORT

The auditor's reports do not contain scope limitations, disclaimers or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

Number of	This Audit	Prior Audit
Audit findings	0	0
Repeated audit findings	0	0
Prior recommendations implemented or not repeated	0	2

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND RESPONSES

Item No.	Page	Description	Finding Type
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FINDINGS (*GOVERNMENT AUDITING STANDARDS*)

None

PRIOR AUDIT FINDINGS NOT REPEATED (*GOVERNMENT AUDITING STANDARDS*)

None

EXIT CONFERENCE

The Regional Office of Education #51 did not request an exit conference to discuss the audit for the year ended June 30, 2022.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

FINANCIAL STATEMENT REPORT SUMMARY

For the Year Ended June 30, 2022

The audit of the accompanying basic financial statements of the Sangamon-Menard Counties Regional Office of Education #51 was performed by Doehring, Winders & Co. LLP.

Based on their audit, the auditors expressed an unmodified opinion on the Sangamon-Menard Regional Office of Education #51's basic financial statements.

DOEHRING, WINDERS & CO. LLP
Certified Public Accountants
1601 LAFAYETTE AVENUE
MATTOON, ILLINOIS 61938

INDEPENDENT AUDITORS' REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Sangamon-Menard Counties Regional Office of Education #51, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Regional Office of Education #51's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Regional Office of Education #51, as of June 30, 2022, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Regional Office of Education #51, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

As discussed in Note 12 to the financial statements, beginning with fiscal year 2022, Sangamon-Menard Counties Regional Office of Education #51 has presented its financial statements in accordance with the cash basis of accounting described in Note 1. Previous financial statements were presented in accordance with generally accepted accounting principles (GAAP). Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Office of Education #51's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education #51's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sangamon-Menard Counties Regional Office of Education #51's basic financial statements as a whole. The combining schedules of cash basis assets and fund balances and cash receipts, disbursements, and changes in cash basis fund balances, and the budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules of cash basis assets and fund balances and cash receipts, disbursements, and changes in cash basis fund balances, and the budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2023, on our consideration of the Sangamon-Menard Counties Regional Office of Education #51's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Sangamon-Menard Counties Regional Office of Education #51's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sangamon-Menard Counties Regional Office of Education #51's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Mattoon, Illinois
March 15, 2023

DOEHRING, WINDERS & CO. LLP
Certified Public Accountants
1601 LAFAYETTE AVENUE
MATTOON, ILLINOIS 61938

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sangamon-Menard Counties Regional Office of Education #51, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Sangamon-Menard Counties Regional Office of Education #51's basic financial statements, and have issued our report thereon dated March 15, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Sangamon-Menard Counties Regional Office of Education #51's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the cash basis financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sangamon-Menard Counties Regional Office of Education #51's internal control. Accordingly, we do not express an opinion on the effectiveness of Sangamon-Menard Counties Regional Office of Education #51's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Sangamon-Menard Counties Regional Office of Education #51's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sangamon-Menard Counties Regional Office of Education #51's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sangamon-Menard Counties Regional Office of Education #51's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Mattoon, Illinois
March 15, 2023

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2022

Section I - Summary of Auditors' Results

Financial Statements in accordance with the cash basis of accounting

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? No
- Significant deficiency identified? No
- Noncompliance material to financial statements noted? No

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2022

Section II - Financial Statement Findings

None

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED

For the Year Ended June 30, 2022

None

BASIC FINANCIAL STATEMENTS

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

STATEMENT OF ACTIVITIES AND NET POSITION - CASH BASIS

As of and For the Year Ended June 30, 2022

FUNCTIONS/PROGRAMS	Cash Disbursements	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
Instructional services:							
Salaries and benefits	\$ 2,021,842	\$ 66,210	\$ 1,481,226	\$ -	\$ (474,406)	\$ -	\$ (474,406)
Purchased services	463,685	20,979	273,887	-	(168,819)	-	(168,819)
Supplies and materials	124,330	1,239	98,748	-	(24,343)	-	(24,343)
Other objects	2,496	89	-	-	(2,407)	-	(2,407)
Capital outlay	13,970	-	13,970	-	-	-	-
Intergovernmental:							
Payments to other governments	10,000	-	9,316	-	(684)	-	(684)
Administrative:							
On-behalf payments - local	337,608	-	-	-	(337,608)	-	(337,608)
On-behalf payments - state	248,572	-	-	-	(248,572)	-	(248,572)
Total governmental activities	<u>3,222,503</u>	<u>88,517</u>	<u>1,877,147</u>	<u>-</u>	<u>(1,256,839)</u>	<u>-</u>	<u>(1,256,839)</u>
Business-type activities:							
Charges for services	68,838	98,231	-	-	-	29,393	29,393
Total business-type activities	<u>68,838</u>	<u>98,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,393</u>	<u>29,393</u>
Total primary government	<u>\$ 3,291,341</u>	<u>\$ 186,748</u>	<u>\$ 1,877,147</u>	<u>\$ -</u>	<u>(1,256,839)</u>	<u>29,393</u>	<u>(1,227,446)</u>
General receipts:							
Local sources					226,667	-	226,667
State sources					1,218,778	-	1,218,778
On-behalf payments - local					337,608	-	337,608
On-behalf payments - state					248,572	-	248,572
Investment income					18,594	-	18,594
Sales and redemptions of investments					39,357	-	39,357
Total general receipts					<u>2,089,576</u>	<u>-</u>	<u>2,089,576</u>
CHANGE IN CASH BASIS NET POSITION					832,737	29,393	862,130
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)					<u>1,661,885</u>	<u>148,144</u>	<u>1,810,029</u>
CASH BASIS NET POSITION, END OF YEAR					<u>\$ 2,494,622</u>	<u>\$ 177,537</u>	<u>\$ 2,672,159</u>
CASH BASIS ASSETS, END OF YEAR							
Cash and cash equivalents					<u>\$ 2,494,622</u>	<u>\$ 177,537</u>	<u>\$ 2,672,159</u>
CASH BASIS NET POSITION, END OF YEAR							
Unrestricted					\$ 2,093,618	\$ 177,537	\$ 2,271,155
Restricted for educational purposes					401,004	-	401,004
TOTAL CASH BASIS NET POSITION					<u>\$ 2,494,622</u>	<u>\$ 177,537</u>	<u>\$ 2,672,159</u>

The notes to the financial statements are an integral part of this statement.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN
CASH BASIS FUND BALANCES - GOVERNMENTAL FUNDS**

As of and For the Year Ended June 30, 2022

	General Fund	Education Fund	Institute Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
RECEIPTS:						
Local sources	\$ 226,667	\$ 261,743	\$ 62,047	\$ 24,736	\$ -	\$ 575,193
State sources	1,218,778	1,344,273	-	1,734	-	2,564,785
Federal sources	-	271,131	-	-	-	271,131
On-behalf payments - local	337,608	-	-	-	-	337,608
On-behalf payments - state	248,572	-	-	-	-	248,572
Investment income	18,576	-	18	-	-	18,594
Total receipts	<u>2,050,201</u>	<u>1,877,147</u>	<u>62,065</u>	<u>26,470</u>	<u>-</u>	<u>4,015,883</u>
DISBURSEMENTS:						
Instructional services:						
Salaries and benefits	483,304	1,484,767	50,503	3,268	-	2,021,842
Purchased services	172,025	274,642	7,957	9,061	-	463,685
Supplies and materials	23,787	99,571	148	824	-	124,330
Other objects	2,400	-	-	96	-	2,496
Intergovernmental:						
Payments to other governments	-	10,000	-	-	-	10,000
Administrative:						
On-behalf payments - local	337,608	-	-	-	-	337,608
On-behalf payments - state	248,572	-	-	-	-	248,572
Capital outlay	-	13,970	-	-	-	13,970
Total disbursements	<u>1,267,696</u>	<u>1,882,950</u>	<u>58,608</u>	<u>13,249</u>	<u>-</u>	<u>3,222,503</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>782,505</u>	<u>(5,803)</u>	<u>3,457</u>	<u>13,221</u>	<u>-</u>	<u>793,380</u>
OTHER FINANCING SOURCES (USES):						
Sales and redemptions of investments	39,357	-	-	-	-	39,357
Transfers in	-	152,731	-	-	(152,731)	-
Transfers out	(152,731)	-	-	-	152,731	-
Total other financing sources (uses)	<u>(113,374)</u>	<u>152,731</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,357</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	669,131	146,928	3,457	13,221	-	832,737
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>1,562,876</u>	<u>(230,587)</u>	<u>313,144</u>	<u>16,452</u>	<u>-</u>	<u>1,661,885</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 2,232,007</u>	<u>\$ (83,659)</u>	<u>\$ 316,601</u>	<u>\$ 29,673</u>	<u>\$ -</u>	<u>\$ 2,494,622</u>
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	<u>\$ 2,232,007</u>	<u>\$ (83,659)</u>	<u>\$ 316,601</u>	<u>\$ 29,673</u>	<u>\$ -</u>	<u>\$ 2,494,622</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Restricted	\$ -	\$ 54,730	\$ 316,601	\$ 29,673	\$ -	\$ 401,004
Assigned	1,574,567	-	-	-	-	1,574,567
Unassigned	657,440	(138,389)	-	-	-	519,051
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ 2,232,007</u>	<u>\$ (83,659)</u>	<u>\$ 316,601</u>	<u>\$ 29,673</u>	<u>\$ -</u>	<u>\$ 2,494,622</u>

The notes to the financial statements are an integral part of this statement.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**STATEMENT OF CASH BASIS ASSETS AND NET POSITION
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN
CASH BASIS NET POSITION - PROPRIETARY FUNDS**

As of and For the Year Ended June 30, 2022

	Business-type Activities Proprietary Funds	
	Nonmajor Enterprise Funds	Total
OPERATING RECEIPTS:		
Charges for services	\$ 98,231	\$ 98,231
Total operating receipts	<u>98,231</u>	<u>98,231</u>
OPERATING DISBURSEMENTS:		
Salaries and benefits	6,429	6,429
Purchased services	62,023	62,023
Supplies and materials	116	116
Other objects	270	270
Total operating disbursements	<u>68,838</u>	<u>68,838</u>
OPERATING INCOME	29,393	29,393
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>148,144</u>	<u>148,144</u>
CASH BASIS NET POSITION, END OF YEAR	<u>\$ 177,537</u>	<u>\$ 177,537</u>
CASH BASIS ASSETS, END OF YEAR		
Cash and cash equivalents	<u>\$ 177,537</u>	<u>\$ 177,537</u>
CASH BASIS NET POSITION, END OF YEAR		
Unrestricted	<u>\$ 177,537</u>	<u>\$ 177,537</u>

The notes to the financial statements are an integral part of this statement.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**STATEMENT OF CASH BASIS ASSETS AND FIDUCIARY NET POSITION
AND CASH ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH
BASIS FIDUCIARY NET POSITION - FIDUCIARY FUNDS**

As of and For the Year Ended June 30, 2022

	Custodial Funds
ADDITIONS:	
Registrant income	\$ 57,805
Sponsor and vendor income	54,650
Sales tax collections for other governments	27,125,329
Total additions	<u>27,237,784</u>
DEDUCTIONS:	
Administrative fees	5,633
Conference expenses	115,066
Payments of sales tax to other governments	27,125,329
Payments to other governments	162,578
Miscellaneous	8,699
Total deductions	<u>27,417,305</u>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	(179,521)
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	179,521
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u>\$ -</u>
CASH BASIS ASSETS, END OF YEAR	
None	<u>\$ -</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Sangamon-Menard Counties Regional Office of Education #51 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

This summary of significant accounting policies of the Regional Office of Education #51 is presented to assist in understanding the Regional Office of Education #51's financial statements. The financial statements and notes are representations of the Regional Office of Education #51's management who is responsible for the integrity and objectivity of the financial statements.

Financial Reporting Entity

The Regional Office of Education #51 operates under the School Code (Articles 5/3 and 5/3A of Illinois Compiled Statutes, Chapter 105). The Regional Office of Education #51 encompasses Sangamon and Menard Counties. The Regional Superintendent of Schools (Regional Superintendent) serves as chief administrative officer of the Regional Office of Education #51 and is elected pursuant to Article 3, Illinois Compiled Statutes, Chapter 105.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teacher institutes as well as to aid and encourage the formation of other teachers' meetings and assist in their management; evaluate the schools in the region; examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent's office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education #51's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers' bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under his control are properly bonded.

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in Sangamon and Menard counties, or see that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

For the period ended June 30, 2022, the Regional Office of Education #51 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education #51. Such activities are reported as a single special revenue fund (Education Fund).

Scope of the Reporting Entity

The Regional Office of Education #51's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education #51 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education #51, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education #51 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education #51 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education #51 is not aware of any entity, which would exercise such oversight as to result in the Regional Office of Education #51 being considered a component unit of the entity.

New Accounting Pronouncements

In 2022, the Regional Office of Education #51 implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, applicable sections of GASB No. 93, *Replacement of Interbank Offered Rates*, and applicable sections of GASB No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The implementation of the GASB Statement No. 87 improves accounting and financial reporting for leases by governments. The implementation of GASB Statement Nos. 89, 91, 93, and 97 did not have a significant effect on the Regional Office of Education #51's financial statements.

Government-wide and Fund Financial Statements

The government-wide financial statement (the Statement of Activities and Net Position - Cash Basis) reports information on all of the Regional Office of Education #51's nonfiduciary activities of the primary government. For the most part, the effect of interfund activities has been removed from these statements. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental receipts. The Regional Office of Education #51 has three business-type activities that rely on fees and charges for support.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Regional Office of Education #51's government-wide financial statement presents a summary of governmental and business-type activities for the Regional Office of Education #51 accompanied by a total column. The statement demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges for services, and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. It also presents the ending cash and net position balances.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statement. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as other financing sources/uses on the Governmental Fund Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances and on the Proprietary Fund Statement of Cash Basis Assets and Net Position and Cash Receipts, Disbursements, and Changes in Cash Basis Net Position. All interfund transactions between governmental funds are eliminated in the government-wide financial statement. Interfund activities between governmental funds and business-type funds remain in the government-wide financial statement.

The purpose of permanent transfers is to cover temporary or permanent short falls in cash flow within grant programs and funds.

Measurement Focus and Basis of Accounting

Regional Office of Education #51 maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the Regional Office of Education #51 are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. In addition, other economic assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

Under the terms of grant agreements, Regional Office of Education #51 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted funding resources available to finance the program. It is the Regional Office of Education #51's policy to first apply cost-reimbursement grant resources to such programs, and then general receipts. It is the Regional Office of Education #51's policy to first apply restricted funds, then unrestricted. For unrestricted fund balances, committed funds are used first, then assigned funds, then unassigned if any.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

The Regional Office of Education #51 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The resources allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The Regional Office of Education #51 uses governmental, proprietary, and fiduciary funds.

As prescribed by GASB Statement No. 34, governmental fund reporting focuses on the major funds, rather than on the fund type. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds.

Governmental Funds

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education #51 reports the following major governmental funds:

General Fund - The General Fund is the operating fund of the Regional Office of Education #51. It is used to account for all financial resources in the Region except those required to be accounted and reported for in other funds. General Funds include the following:

Local - These funds are generated through interest and fees earned for providing various administrative functions for entities including the Illinois State Board of Education (ISBE), the Technology Conference and Illinois Special Education Administrators and are used to assist in providing for the needs of the Staff Development Center (SDC) not funded through State or county dollars.

Administrative Discretionary - These funds are generated through interest and fees earned for providing various administrative functions for entities including the Illinois State Board of Education, the Technology Conference, and Illinois Special Education Administrators and are used to assist in providing for the needs of the Regional Office not funded through State or county dollars.

General State Aid - Truants Alternative Optional Education Program - This fund accounts for General State Aid used for the general operations of the Truants Alternative Optional Education Program.

General State Aid - Regional Safe Schools - This fund accounts for General State Aid used for the general operations of the Regional Safe Schools program.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

General State Aid - Project Impact - This program is a statewide system of differentiated supports and accountability to improve student learning, purposely designed for capacity development to leverage schools' strengths to meet student needs. Student advocates utilize intense interventions aimed at addressing attendance, behaviors, and academics of students at risk of dropping out of school.

Major Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund - This fund is used to account for and report the proceeds of specific receipt sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Regional Safe Schools - This program provides activities for disruptive students who are eligible for suspension or expulsion. The activities provide individually designed curriculum, social skills training, career exploration and work experience opportunities, and opportunities to work toward re-entry into the traditional programs, if appropriate.

Area III - Homeless Liaison Project - This grant provides funds for providing information to schools, community members, and government entities about the educational rights of homeless students.

Sangamon County Truants Alternative Optional Education Program (TAOEP) - This program is devoted to ensuring that each referred at-risk student will be provided with individualized educational and supplemental services that meet the holistic needs of the student in the pursuit of their educational development. TAOEP offerings include: identification of at-risk students and dropouts, truancy intervention services, academic intervention and remediation, parental skills development, and network with community agencies and businesses.

State and Federal School Breakfast and Lunch - This program is designed to provide breakfast and lunch for free or at reduced prices to eligible students, as determined in accordance with federal and State guidelines, as a healthy start to the school day to enhance the student's learning abilities. All meals provided must meet U.S. Department of Agriculture requirements for servings and nutrition.

Kindergarten Individual Development Survey (KIDS) - This program provides staff support to help achieve the goal of supporting lead districts that build the systems and processes needed to accelerate and sustain improved student outcomes and build capacity to extend these initiatives Statewide.

Project Impact - This program is a statewide system of differentiated supports and accountability to improve student learning, purposely designed for capacity development to leverage schools' strengths to meet student needs.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principal Preparation and Evaluation - This program is designed to assist with principal programs and the approval process of such, provide assistance and support services to Division personnel including technical support and training, and work with other ISBE personnel on educator preparation matters.

Reading Initiative - This fund provides for consultant support for initiatives necessitated by the American Recovery and Reinvestment Act (ARRA) and the No Child Left Behind Act (NCLB). The consultants read and evaluate the quality of NCLB and ARRA applications for approval or create review checklist(s) for needed initial application and amendments; provide technical assistance to Illinois schools through written and verbal communication relating to NCLB and ARRA applications; enforce Title I and State accountability requirements; and review federal and State fiscal and programmatic documentation to determine implications for schools and districts.

ROE/ISC Operations - These funds are provided by the ISBE through a budget application process to Regional Offices to provide staff development to district schools and teachers. The Staff Development Center offers Administrator Academy activities, School Improvement initiatives, and staff development opportunities in the areas of reading, math, science, and technology. Monies are used for overhead costs and salaries of employees at the Staff Development Center.

Pilot Regional Safe School Cooperative Education Program - This program is used to account for grant monies received for, and payment of disbursements related to providing suspended or expelled youth at the Regional Safe School with alternative cooperative education including classroom work and experience in the private sector.

Elementary and Secondary Digital Equity - The program seeks to remove the 6 highlighted barriers that can impede equitable access or participation in educational programming: gender, race, national origin, color, disability, or age. The grant provides funds to eliminate the inequity of digital access by providing devices and global hotspot/modem so students are able to access high speed internet.

Elementary and Secondary School Emergency Relief - The grant program ensures equitable access to and participation in educational programs for all students and seeks to remove 6 types of barriers that can impede the equitable access and participation: gender, race, national origin, color, disability, and age.

Illinois Empower - This program is a statewide system of differentiated supports and accountability to improve student learning, purposely designed for capacity development to leverage schools' strengths to meet student needs.

Elevating Special Educators - The program seeks to enhance the effectiveness of staff who support students with disabilities through research-based professional development; deliver mentoring to increase retention of early career special education teachers; increase the engagement of families as partners in the educational process and decision-making; and deliver professional learning and technical assistance to build seamless and sustainable delivery systems for specialized populations of learners.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cultural Affinity Groups - The program purpose is to bring together groups of teachers of color to identify and address local issues contributing to the lower retention rates of teachers of color as compared to white educators, in alignment with ISBE strategic plan goal 3.4.

Institute Fund - The Teacher Institute Fund accounts for teacher license fees. These funds are to be used to defray disbursements connected with improving the technology necessary for the efficient processing of licenses as well as any disbursements incidental to teacher institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers. All funds generated remain restricted until expended only on the aforementioned activities.

The Regional Office of Education #51 reports the following nonmajor special revenue funds:

General Education Development (GED) Certificate - Illinois law requires the Regional Superintendent of Schools of each county/counties to administer the GED test. The GED test is given at the Regional Office #51 testing lab. Testing fees provide for testing site and staff salaries.

Bus Driver Training - Experienced drivers must take a two-hour refresher course annually, while all new drivers must take an eight-hour course in bus driver safety and first aid, prescribed by the ISBE and administered by the Regional Office.

Proprietary Funds

Proprietary funds are those in which receipts and disbursements related to services provided to organizations inside the Regional Office of Education #51 on a cost reimbursement basis are reported. Enterprise funds are proprietary funds that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges.

Staff Development Center Workshop Fund - This fund is an enterprise fund established to track receipts received and disbursements paid in offering professional development workshops for teachers and administrators in Menard and Sangamon Counties.

Background Checks - The Regional Office of Education provides background checks/fingerprinting to all schools in Menard and Sangamon Counties for new hires. The schools send requests to the Regional Office of Education, who forwards background check information to the Illinois State Police database. The fee for the background check and/or fingerprinting is paid by each school district.

ACT Workkeys Testing Center - This fund is an enterprise fund established to track receipts received and disbursements paid in offering paraprofessional educator certificates and National Career Readiness Certificates (NCRC).

Fiduciary Funds

Custodial Funds - Custodial Funds are assets held by the Regional Office of Education #51 in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. Custodial Funds include the following:

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

School Facility Occupation Tax - This fund accounts for the assets held by the Regional Office of Education #51 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Illinois Education and Technology Conference - The Regional Office acts as the fiscal agent for this annual conference, which provides an opportunity to discover how educators can be an active part of the information revolution. Funding is derived from registration fees, vendor fees, and sponsorship fees.

Those Who Excel - The ROE acts as the fiscal agent for the annual Teacher of the Year banquet hosted by the Illinois State Board of Education.

Cash and Cash Equivalents

The Sangamon County Regional Office of Education #51's cash and cash equivalents are considered to be demand deposits and short-term investments (investments with a maturity date of three months or less).

Governmental Fund Balances

In the governmental fund financial statements, cash basis fund balances are classified as follows:

Nonspendable Fund Balance - the portion of a Governmental Fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. The Regional Office of Education #51 has no nonspendable fund balances.

Restricted Fund Balance - the portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions. The following accounts' fund balances are restricted by grant agreements or contracts: Regional Safe Schools, Sangamon County Truants Alternative Optional Educational Program, State and Federal School Breakfast and Lunch, Principal Preparation and Evaluation, Reading Initiative, and Pilot Regional Safe School Cooperative Education Program. The following funds are restricted by Illinois Statute: Institute, General Education Development (GED) Certificate, and Bus Driver Training.

Committed Fund Balance - the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education #51 has no committed fund balances.

Assigned Fund Balance - the portion of a Governmental Fund's fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The General State Aid - Truants Alternative Optional Education Program, General State Aid - Regional Safe Schools, and General State Aid - Project Impact accounts have assigned fund balances.

Unassigned Fund Balance - available expendable resources in a governmental fund that are not designated for a specific purpose. The following General Fund accounts have unassigned fund balances: Local and Administrative Discretionary. The Area III - Homeless Liaison Project, Kindergarten Individual Development Survey (KIDS), Elementary and Secondary Digital Equity, Elementary and Secondary School Emergency Relief, and Elevating Special Educators accounts reported in the Education Fund account have unassigned fund balances.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

Equity is classified as net position and displayed in two components:

Restricted net position - results when constraints placed on the use of cash balances are either externally imposed or are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - consists of cash balances not meeting the definition of the preceding category. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

The governmental activities column on the statement of net position reports a restricted amount of \$401,004, of which \$346,274 is restricted by enabling legislation.

Budget Data

The Regional Office of Education #51 acts as the administrative agent for certain grant programs that are accounted for in the Education Fund. Certain programs have separate budgets and are required to report to the Illinois State Board of Education, however, none of the annual budgets have been legally adopted nor are they required to be. Comparisons of budgeted and actual results are presented as supplementary information.

Budgetary comparison schedules have been provided in supplementary schedules for the following funds: Regional Safe Schools, Area III - Homeless Liaison Project, Sangamon County Truants Alternative Optional Education Program, ROE/ISC Operations, Pilot Regional Safe School Cooperative Education Program, Elementary and Secondary Digital Equity, and Elementary and Secondary School Emergency Relief.

NOTE 2 - CASH AND CASH EQUIVALENTS

The Regional Office of Education #51 does not have a formal investment policy. The Regional Office of Education #51 is allowed to invest in securities as authorized by 30 ILCS 235/2 and 6 and 105 ILCS 5/8-7.

State regulations require that the Regional Office of Education #51 deposit funds under its control into accounts insured by the federal government, secured by substantial collateral or pooled into investment trusts. All funds not needed for immediate disbursements are maintained in interest bearing accounts. The *Illinois Compiled Statutes* authorize the Regional Office of Education #51 to make deposits and invest in U.S. Government, State of Illinois, and municipal securities; certificates of deposit or time savings deposits insured by the FDIC; mortgage notes, bonds, or debentures issued by the Federal Housing Administration; bonds and other obligations of the Federal National Mortgage Association; commercial paper rated within the three highest classifications by at least two standard rating services; credit union shares; and the Illinois Public Treasurer's Investment Pool.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)

Deposits

At June 30, 2022, the carrying amount of the Regional Office of Education #51's government-wide and custodial fund deposits were \$2,672,159 and \$0, respectively, and the bank balances were \$2,758,937 and \$0, respectively. Included in the bank balance is \$10,325 deposited in the Illinois Funds. The Illinois Funds portfolio includes: certificates of deposit issued by Illinois financial institutions, repurchase agreements backed by direct treasury obligations from primary government securities dealers, direct treasury obligations of the U.S. Government, and money market funds backed by full faith and credit obligations of the U.S. Government. Of the total bank balances as of June 30, 2022, \$310,989 was insured by Federal Depository Insurance Corporation, \$10,325 was invested in the Illinois Funds Money Market Fund, and \$2,437,623 was collateralized by securities pledged by the Regional Office of Education #51's financial institution in the name of the Regional Office.

Custodial Credit Risk

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education #51's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education #51's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the Regional Office of Education #51.

Credit Risk

At June 30, 2022, the Illinois Funds Money Market Fund had a Fitch's AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with provisions of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

Interest Rate Risk

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to funds. The investment policy of the Illinois Funds Money Market Fund states that unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years' maturity.

Concentration of Credit Risk

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of portfolio, with the exception of cash equivalents of U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

A reconciliation of cash is as follows:

	Carrying Amount
Cash and Cash Equivalents - Primary Government	\$ 2,672,159
Cash and Cash Equivalents - Custodial Funds	-
Total	<u>\$ 2,672,159</u>

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 3 - EMPLOYEE BENEFIT PLANS

Illinois Municipal Retirement System

IMRF Plan Description

The Regional Office of Education #51's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. Regional Office of Education #51's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 3 - EMPLOYEE BENEFIT PLANS (CONTINUED)

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	27
Inactive plan members entitled to but not yet receiving benefits	29
Active plan members	<u>13</u>
Total	69

Contributions

As set by statute, the Regional Office of Education #51's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education #51's annual contribution rate for calendar year 2021 was 13.39%. For the fiscal year ended June 30, 2022, the Regional Office of Education #51 contributed \$70,787 to the plan. The Regional Office of Education #51 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

The Regional Office of Education #51 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 3 - EMPLOYEE BENEFIT PLANS (CONTINUED)

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education #51.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education #51.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$4,176.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #51, there is a statutory requirement for the Regional Office of Education #51 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 3 - EMPLOYEE BENEFIT PLANS (CONTINUED)

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, there were no salaries paid from federal and special trust funds that required employer contributions.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education #51 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, The Regional Office of Education #51 did not make any employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

NOTE 4 - OTHER POSTEMPLOYMENT BENEFIT PLANS

Teachers' Health Insurance Security Fund

THIS Plan Description

The Regional Office of Education #51 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS Fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) outlines the eligibility and benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education #51.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 4 - OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

Contributions to the THIS Fund

The Regional Office of Education #51 also makes contributions to the THIS Fund. The Regional Office of Education #51 THIS Fund contribution was 0.67 percent during the year ended June 30, 2022 and 0.92 percent during the years ended June 30, 2021, and 2020. For the year ended June 30, 2022, the Regional Office of Education #51 paid \$4,824 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2021 and 2020, the Regional Office of Education #51 paid \$6,345 and \$12,399, respectively, which was 100 percent of the required contributions.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Other Postemployment Benefits - Health Insurance

Plan Description

The Regional Office of Education #51 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF and TRS retirement plans. This plan extends the same health benefits to annuitants as to active employees in the IMRF and TRS plans. The GASB issued Statement No.'s 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information under the cash basis of accounting is as follows:

Eligibility Provisions

Full-Time Employees - IMRF

Tier I IMRF Full-Time Employees

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time Employees

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

Full-Time Employees - TRS

Tier I TRS Full-Time Employees

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time Employees

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 4 - OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

Benefits Provided

The Regional Office of Education #51 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education #51 offers the health insurance coverage to full-time IMRF and TRS employees. Retirees pay the full cost of coverage. Coverage continues until the retiree stops paying for it. Eligible spouse/dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. Eligible spouse/dependents pay the full cost of coverage.

Funding Policy and Contributions

There is no funding policy that exists for the postretirement plan at this time. For the year ended June 30, 2022, the Regional Office of Education #51 made contributions totaling \$169,721 to the plan. The contributions made were for the employer portion of premiums paid for active employees of the Regional Office.

Membership

At June 30, 2022 membership consisted of:

Inactive employees currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	1
Active employees	<u>24</u>
Total	25

NOTE 5 - LEASE COMMITMENTS

The Regional Office of Education #51 is committed under long-term lease agreements for equipment.

An agreement for a copier machine lease commencing on August 20, 2018 and extending to August 20, 2023 requires monthly lease payments of \$159 and includes an implicit interest rate of 5.68%. Lease payments for the year ended June 30, 2022 totaled \$1,908.

An agreement for a copier machine lease commencing on November 3, 2020 and extending to November 3, 2025 requires monthly lease payments of \$110 and includes an implicit interest rate of 5.68%. Lease payments for the year ended June 30, 2022 totaled \$1,320.

An agreement for a postage machine lease commencing on December 30, 2019 and extending to December 30, 2024 requires quarterly lease payments of \$165 and includes an implicit interest rate of 14.46%. Lease payments for the year ended June 30, 2022 totaled \$660.

An agreement for a postage machine lease commencing on January 26, 2022 and extending to March 26, 2027 requires quarterly lease payments of \$168 and includes an incremental borrowing interest rate of 14.46%. Lease payments for the year ended June 30, 2022 totaled \$336.

Future minimum lease payments under these leases are as follows:

Year Ending	Principal	Interest	Total
June 30,			
2023	\$ 3,792	\$ 762	\$ 4,554
2024	2,468	495	2,963
2025	2,035	280	2,315
2026	1,092	128	1,220
2027	525	35	560
	<u>\$ 9,912</u>	<u>\$ 1,700</u>	<u>\$ 11,612</u>

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 6 - COMMITMENT FOR COMPENSATED ABSENCES

The Regional Office of Education #51 allows vacation time for employees to be accumulated. Noncertified and certified employees who work 12 calendar months can earn up to 20 vacation days for a full year of service. In the event that a program terminates, no vacation days will be honored past the ending date of the program. Certified employees who work less than 12 calendar months per year do not earn vacation days. Because salaries are grant funded from year to year, all vacation time must be used before the end of the fiscal year. A non-grant funded employee may request that a maximum of 20 days of unused vacation be carried over to the next fiscal year and is eligible for payout upon termination. Employees can also receive up to 12 sick days annually. An employee may request that a maximum of 180 days of unused sick days be carried over to the next fiscal year and a maximum of 36 sick days is eligible for payout upon termination. For the year ended June 30, 2022, the Regional Office of Education #51 had a balance for compensated absences of \$16,849, which was an increase of \$1,185 from the \$15,664 balance at June 30, 2021.

NOTE 7 - ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries and benefits on-behalf of the Regional Office of Education #51:

Regional Superintendent - salary	\$ 124,308
Regional Superintendent - benefits (includes state paid insurance)	35,837
Assistant Regional Superintendent - salary	79,246
Assistant Regional Superintendent - benefits (includes state paid insurance)	9,181
Total	<u>\$ 248,572</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education (ISBE). The on-behalf payments are reflected as receipts and disbursements of the General Fund.

Sangamon County provides the Regional Office of Education #51 with staff and pays certain disbursements on behalf of the Regional Office. The on-behalf payments are reflected as receipts and disbursements of the General Fund. The disbursements paid on behalf of the Regional Office for the year ended June 30, 2022 were as follows:

Salaries and benefits	\$ 332,124
Other disbursements	5,484
Total	<u>\$ 337,608</u>

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 8 - TRANSFERS

Interfund transfers in/out to other funds at June 30, 2022 consist of the following individual transfers in/out to other funds in the fund statements. The transfer balances between governmental funds were eliminated in the government-wide Statement of Activities and Net Position - Cash Basis. The purpose of interfund transfers was to cover permanent shortfalls in cash flow within grant programs and funds and to close out inactive funds.

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 152,731
Education Fund	<u>152,731</u>	<u>-</u>
Total	<u>\$ 152,731</u>	<u>\$ 152,731</u>

NOTE 9 - DEFICIT FUND BALANCES

Generally accepted accounting principles require disclosure of certain information concerning individual funds which are presented only in combination on the financial statements. Funds having deficit fund balances/net position are required to be disclosed.

At June 30, 2022, the following funds had deficit fund balances. They are expected to correct themselves in 2023, through payments from the State and transfers from local funds.

General Fund	
Local	\$ (13,092)
Education Fund	
Area III - Homeless Liaison Project	(6,942)
Kindergarten Individual Development Survey (KIDS)	(112,581)
Elementary and Secondary Digital Equity	(5,035)
Elementary and Secondary School Emergency Relief	(2,601)
Elevating Special Educators	(11,230)

NOTE 10 - RISK MANAGEMENT

The Regional Office of Education #51 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education #51 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

NOTE 11 - COVID-19

In March 2020, the COVID-19 outbreak was declared a global pandemic. The disruption to businesses across a range of industries in the United States continues to evolve. The full impact to local, regional and national economies, including that of the Regional Office of Education, remains uncertain.

To date, the outbreak has not created a material disruption to the operations of the Regional Office of Education. However, the extent of the financial impact of COVID-19 will depend on future developments, including the spread of the virus, duration and timing of the economic recovery. Due to these uncertainties, management cannot reasonably estimate the potential impact to the Regional Office of Education.

NOTE 12 - RESTATEMENT

On June 25, 2021, an amendment to 105 ILCS 5/2-3.17a was passed, which allows a Regional Office of Education to utilize the cash basis, modified cash basis or generally accepted accounting principles (GAAP) basis of accounting to prepare the financial statements for their annual audit. The amendment was effective immediately. As such, for the fiscal year ending June 30, 2022, the Regional Office of Education #51 has presented these financial statements in accordance with the cash basis of accounting. This is a change from the fiscal year 2021 presentation, which was reported using generally accepted accounting principles (GAAP). Beginning net position and fund balances were restated to retroactively report the change.

	Governmental Activities	Business-Type Activities		
Net position June 30, 2021, as previously reported	\$ (3,289,216)	\$ 165,670		
Change to cash basis of accounting	4,951,101	(17,526)		
Cash basis net position July 1, 2021, as restated	\$ 1,661,885	\$ 148,144		

	General Fund	Education Fund	Institute Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Fund balance June 30, 2021, as previously reported	\$ 2,029,094	\$ 17,170	\$ 315,544	\$ 17,477	\$ 2,379,285
Change to cash basis of accounting	(466,218)	(247,757)	(2,400)	(1,025)	(717,400)
Cash basis fund balance (deficit) July 1, 2021, as restated	\$ 1,562,876	\$ (230,587)	\$ 313,144	\$ 16,452	\$ 1,661,885

	Other Nonmajor Proprietary Funds
Net position June 30, 2021, as previously reported	\$ 165,670
Change to cash basis of accounting	(17,526)
Cash basis net position July 1, 2021, as restated	\$ 148,144

NOTE 13 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the Independent Auditors' Report, which is the date the financial statements were available to be issued. Management believes no such events require disclosure.

SUPPLEMENTARY INFORMATION

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH
BASIS FUND BALANCES - GENERAL FUND ACCOUNTS**

As of and For the Year Ended June 30, 2022

	Local	Administrative Discretionary	General State Aid - Truants Alternative Optional Education Program	General State Aid - Regional Safe Schools	General State Aid - Project Impact	Total
RECEIPTS:						
Local sources	\$ 19,730	\$ 110,151	\$ 9,066	\$ 87,720	\$ -	\$ 226,667
State sources	-	-	494,338	292,442	431,998	1,218,778
On-behalf payments - local	337,608	-	-	-	-	337,608
On-behalf payments - state	248,572	-	-	-	-	248,572
Investment income	-	10,528	4,028	4,020	-	18,576
Total receipts	<u>605,910</u>	<u>120,679</u>	<u>507,432</u>	<u>384,182</u>	<u>431,998</u>	<u>2,050,201</u>
DISBURSEMENTS						
Instructional services:						
Salaries and benefits	578	35,674	376,003	71,049	-	483,304
Purchased services	21,166	105,417	36,452	8,990	-	172,025
Supplies and materials	604	11,757	11,297	129	-	23,787
Other objects	-	740	740	920	-	2,400
Administrative:						
On-behalf payments - local	337,608	-	-	-	-	337,608
On-behalf payments - state	248,572	-	-	-	-	248,572
Total disbursements	<u>608,528</u>	<u>153,588</u>	<u>424,492</u>	<u>81,088</u>	<u>-</u>	<u>1,267,696</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(2,618)	(32,909)	82,940	303,094	431,998	782,505
OTHER FINANCING SOURCES (USES):						
Sales and redemptions of investments	-	13,119	13,119	13,119	-	39,357
Transfers out	-	-	-	-	(152,731)	(152,731)
Total other financing sources (uses)	<u>-</u>	<u>13,119</u>	<u>13,119</u>	<u>13,119</u>	<u>(152,731)</u>	<u>(113,374)</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(2,618)	(19,790)	96,059	316,213	279,267	669,131
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>(10,474)</u>	<u>690,322</u>	<u>494,523</u>	<u>388,505</u>	<u>-</u>	<u>1,562,876</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (13,092)</u>	<u>\$ 670,532</u>	<u>\$ 590,582</u>	<u>\$ 704,718</u>	<u>\$ 279,267</u>	<u>\$ 2,232,007</u>
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	<u>\$ (13,092)</u>	<u>\$ 670,532</u>	<u>\$ 590,582</u>	<u>\$ 704,718</u>	<u>\$ 279,267</u>	<u>\$ 2,232,007</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Assigned	\$ -	\$ -	\$ 590,582	\$ 704,718	\$ 279,267	\$ 1,574,567
Unassigned	(13,092)	670,532	-	-	-	657,440
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ (13,092)</u>	<u>\$ 670,532</u>	<u>\$ 590,582</u>	<u>\$ 704,718</u>	<u>\$ 279,267</u>	<u>\$ 2,232,007</u>

See accompanying Independent Auditors' Report.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH
BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS**

As of and For the Year Ended June 30, 2022

	Regional Safe Schools	Area III – Homeless Liaison Project	Sangamon County Truants Alternative Optional Education Program	State and Federal School Breakfast and Lunch
RECEIPTS:				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	107,142	-	247,960	279
Federal sources	-	41,655	-	36,836
Total receipts	<u>107,142</u>	<u>41,655</u>	<u>247,960</u>	<u>37,115</u>
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	105,051	25,721	236,802	-
Purchased services	1,683	790	9,368	20,555
Supplies and materials	-	8,035	1,900	-
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	-	-
Total disbursements	<u>106,734</u>	<u>34,546</u>	<u>248,070</u>	<u>20,555</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	408	7,109	(110)	16,560
OTHER FINANCING SOURCES:				
Transfers in	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	408	7,109	(110)	16,560
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>7,676</u>	<u>(14,051)</u>	<u>6,584</u>	<u>13,286</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 8,084</u>	<u>\$ (6,942)</u>	<u>\$ 6,474</u>	<u>\$ 29,846</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ 8,084</u>	<u>\$ (6,942)</u>	<u>\$ 6,474</u>	<u>\$ 29,846</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ 8,084	\$ -	\$ 6,474	\$ 29,846
Unassigned	-	(6,942)	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ 8,084</u>	<u>\$ (6,942)</u>	<u>\$ 6,474</u>	<u>\$ 29,846</u>

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH
BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2022

	Kindergarten Individual Development Survey (KIDS)	Project Impact	Principal Preparation and Evaluation	Reading Initiative
RECEIPTS:				
Local sources	\$ -	\$ 261,743	\$ -	\$ -
State sources	752,957	-	-	-
Federal sources	-	-	-	-
Total receipts	<u>752,957</u>	<u>261,743</u>	<u>-</u>	<u>-</u>
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	591,657	353,288	-	-
Purchased services	57,654	8,024	-	-
Supplies and materials	61,603	6,185	-	-
Intergovernmental:				
Payments to other governments	10,000	-	-	-
Capital outlay	-	-	-	-
Total disbursements	<u>720,914</u>	<u>367,497</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	32,043	(105,754)	-	-
OTHER FINANCING SOURCES:				
Transfers in	-	152,731	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	32,043	46,977	-	-
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>(144,624)</u>	<u>(46,977)</u>	<u>3,884</u>	<u>3,566</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (112,581)</u>	<u>\$ -</u>	<u>\$ 3,884</u>	<u>\$ 3,566</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ (112,581)</u>	<u>\$ -</u>	<u>\$ 3,884</u>	<u>\$ 3,566</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ -	\$ -	\$ 3,884	\$ 3,566
Unassigned	(112,581)	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ (112,581)</u>	<u>\$ -</u>	<u>\$ 3,884</u>	<u>\$ 3,566</u>

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH
BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2022

	ROE/ISC Operations	Pilot Regional Safe School Cooperative Education Program	Elementary and Secondary Digital Equity	Elementary and Secondary School Emergency Relief
RECEIPTS:				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	144,595	41,697	-	-
Federal sources	-	-	55,240	4,151
Total receipts	<u>144,595</u>	<u>41,697</u>	<u>55,240</u>	<u>4,151</u>
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	82,817	35,257	-	-
Purchased services	61,778	7,544	12,184	-
Supplies and materials	-	99	13,410	974
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	11,988	1,982
Total disbursements	<u>144,595</u>	<u>42,900</u>	<u>37,582</u>	<u>2,956</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	-	(1,203)	17,658	1,195
OTHER FINANCING SOURCES:				
Transfers in	-	-	-	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	(1,203)	17,658	1,195
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	-	4,079	(22,693)	(3,796)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 2,876</u>	<u>\$ (5,035)</u>	<u>\$ (2,601)</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 2,876</u>	<u>\$ (5,035)</u>	<u>\$ (2,601)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ -	\$ 2,876	\$ -	\$ -
Unassigned	-	-	(5,035)	(2,601)
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ -</u>	<u>\$ 2,876</u>	<u>\$ (5,035)</u>	<u>\$ (2,601)</u>

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES
AND CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH
BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS

As of and For the Year Ended June 30, 2022

	Illinois Empower	Elevating Special Educators	Cultural Affinity Groups	Total
RECEIPTS:				
Local sources	\$ -	\$ -	\$ -	\$ 261,743
State sources	49,643	-	-	1,344,273
Federal sources	-	72,516	60,733	271,131
Total receipts	<u>49,643</u>	<u>72,516</u>	<u>60,733</u>	<u>1,877,147</u>
DISBURSEMENTS:				
Instructional services:				
Salaries and benefits	-	54,174	-	1,484,767
Purchased services	23,595	10,734	60,733	274,642
Supplies and materials	-	7,365	-	99,571
Intergovernmental:				
Payments to other governments	-	-	-	10,000
Capital outlay	-	-	-	13,970
Total disbursements	<u>23,595</u>	<u>72,273</u>	<u>60,733</u>	<u>1,882,950</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	26,048	243	-	(5,803)
OTHER FINANCING SOURCES:				
Transfers in	-	-	-	152,731
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	26,048	243	-	146,928
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>(26,048)</u>	<u>(11,473)</u>	<u>-</u>	<u>(230,587)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ (11,230)</u>	<u>\$ -</u>	<u>\$ (83,659)</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ (11,230)</u>	<u>\$ -</u>	<u>\$ (83,659)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Restricted	\$ -	\$ -	\$ -	54,730
Unassigned	-	(11,230)	-	(138,389)
TOTAL CASH BASIS FUND BALANCE (DEFICIT)	<u>\$ -</u>	<u>\$ (11,230)</u>	<u>\$ -</u>	<u>\$ (83,659)</u>

See accompanying Independent Auditors' Report.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS**

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 107,142	\$ 107,142	\$ 107,142
Total receipts	<u>107,142</u>	<u>107,142</u>	<u>107,142</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	106,121	105,459	105,051
Purchased services	616	1,683	1,683
Supplies and materials	405	-	-
Total disbursements	<u>107,142</u>	<u>107,142</u>	<u>106,734</u>
CHANGE IN CASH BASIS FUND BALANCE	-	-	408
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>7,676</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,084</u>

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
AREA III - HOMELESS LIAISON PROJECT

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 30,761	\$ 34,546	\$ 41,655
Total receipts	<u>30,761</u>	<u>34,546</u>	<u>41,655</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	25,766	25,766	25,721
Purchased services	500	790	790
Supplies and materials	4,495	7,990	8,035
Total disbursements	<u>30,761</u>	<u>34,546</u>	<u>34,546</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	7,109
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	-	-	(14,051)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,942)</u>

The actual amount of federal source receipts reported above includes \$14,051 of receipts received during the year ended June 30, 2022, that relate to the 2021 project year and are not included in the budgeted amounts.

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
SANGAMON COUNTY TRUANTS ALTERNATIVE OPTIONAL EDUCATION PROGRAM

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 247,960	\$ 247,960	\$ 247,960
Total receipts	<u>247,960</u>	<u>247,960</u>	<u>247,960</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	241,960	236,592	236,802
Purchased services	4,000	9,368	9,368
Supplies and materials	2,000	2,000	1,900
Total disbursements	<u>247,960</u>	<u>247,960</u>	<u>248,070</u>
CHANGE IN CASH BASIS FUND BALANCE	-	-	(110)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>6,584</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,474</u>

The actual amount of salaries and benefits disbursements reported above includes \$6,584 of amounts disbursed during the year ended June 30, 2022, that relate to the 2021 project year and are not included in the budgeted amounts.

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
ROE/ISC OPERATIONS

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 144,595	\$ 144,595	\$ 144,595
Total receipts	<u>144,595</u>	<u>144,595</u>	<u>144,595</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	82,847	82,847	82,817
Purchased services	<u>61,748</u>	<u>61,748</u>	<u>61,778</u>
Total disbursements	<u>144,595</u>	<u>144,595</u>	<u>144,595</u>
CHANGE IN CASH BASIS FUND BALANCE	-	-	-
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>-</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
PILOT REGIONAL SAFE SCHOOLS COOPERATIVE EDUCATION PROGRAM

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
State sources	\$ 41,697	\$ 41,697	\$ 41,697
Total receipts	<u>41,697</u>	<u>41,697</u>	<u>41,697</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	34,054	34,054	35,257
Purchased services	7,544	7,544	7,544
Supplies and materials	99	99	99
Total disbursements	<u>41,697</u>	<u>41,697</u>	<u>42,900</u>
CHANGE IN CASH BASIS FUND BALANCE	-	-	(1,203)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>4,079</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,876</u>

The actual amount of salaries and benefits disbursements reported above includes \$4,079 of amounts disbursed during the year ended June 30, 2022, that relate to the 2021 project year and are not included in the budgeted amounts.

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
ELEMENTARY AND SECONDARY DIGITAL EQUITY

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 29,746	\$ 29,746	\$ 55,240
Total receipts	<u>29,746</u>	<u>29,746</u>	<u>55,240</u>
DISBURSEMENTS:			
Instructional services:			
Purchased services	15,000	15,000	12,184
Supplies and materials	2,746	2,746	13,410
Capital outlay	<u>12,000</u>	<u>12,000</u>	<u>11,988</u>
Total disbursements	<u>29,746</u>	<u>29,746</u>	<u>37,582</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	17,658
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>(22,693)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,035)</u>

The actual amount of supplies and materials disbursements and federal source receipts reported above includes \$11,124 of amounts disbursed and received during the year ended June 30, 2022, that relate to the 2021 project year and are not included in the budgeted amounts. In addition, federal source receipts reported above include \$22,693 received during the year ended June 30, 2022, that relate to the 2021 project year and are not included in the budgeted amounts.

See accompanying Independent Auditors' Report.

SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51

BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts
	Original	Final	
RECEIPTS:			
Federal sources	\$ 6,752	\$ 6,752	\$ 4,151
Total receipts	<u>6,752</u>	<u>6,752</u>	<u>4,151</u>
DISBURSEMENTS:			
Instructional services:			
Purchased services	161	161	-
Supplies and materials	897	897	974
Capital outlay	<u>5,694</u>	<u>5,694</u>	<u>1,982</u>
Total disbursements	<u>6,752</u>	<u>6,752</u>	<u>2,956</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	-	1,195
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>-</u>	<u>-</u>	<u>(3,796)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,601)</u>

See accompanying Independent Auditors' Report.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

As of and For the Year Ended June 30, 2022

	General Education Development Certificate	Bus Driver Training	Total
RECEIPTS:			
Local sources	\$ 14,121	\$ 10,615	\$ 24,736
State sources	-	1,734	1,734
Total receipts	<u>14,121</u>	<u>12,349</u>	<u>26,470</u>
DISBURSEMENTS:			
Instructional services:			
Salaries and benefits	-	3,268	3,268
Purchased services	59	9,002	9,061
Supplies and materials	156	668	824
Other objects	96	-	96
Total disbursements	<u>311</u>	<u>12,938</u>	<u>13,249</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	13,810	(589)	13,221
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>(618)</u>	<u>17,070</u>	<u>16,452</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ 13,192</u>	<u>\$ 16,481</u>	<u>\$ 29,673</u>
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	<u>\$ 13,192</u>	<u>\$ 16,481</u>	<u>\$ 29,673</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			
Restricted	<u>\$ 13,192</u>	<u>\$ 16,481</u>	<u>\$ 29,673</u>

See accompanying Independent Auditors' Report.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**COMBINING SCHEDULE OF CASH BASIS ASSETS AND NET POSITION AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS NET POSITION
NONMAJOR PROPRIETARY FUNDS**

As of and For the Year Ended June 30, 2022

	Business-type Activities Proprietary Funds			Total
	Staff Development Center Workshop Fund	Background Checks	ACT Workkeys Testing Center	
OPERATING RECEIPTS:				
Charges for services	\$ 30,955	\$ 65,976	\$ 1,300	\$ 98,231
Total operating receipts	<u>30,955</u>	<u>65,976</u>	<u>1,300</u>	<u>98,231</u>
OPERATING DISBURSEMENTS:				
Salaries and benefits	6,429	-	-	6,429
Purchased services	23,884	37,436	703	62,023
Supplies and materials	116	-	-	116
Other objects	270	-	-	270
Total operating disbursements	<u>30,699</u>	<u>37,436</u>	<u>703</u>	<u>68,838</u>
OPERATING INCOME	<u>256</u>	<u>28,540</u>	<u>597</u>	<u>29,393</u>
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED (SEE NOTE 12)	<u>48,432</u>	<u>99,683</u>	<u>29</u>	<u>148,144</u>
CASH BASIS NET POSITION, END OF YEAR	<u>\$ 48,688</u>	<u>\$ 128,223</u>	<u>\$ 626</u>	<u>\$ 177,537</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ 48,688</u>	<u>\$ 128,223</u>	<u>\$ 626</u>	<u>\$ 177,537</u>
CASH BASIS NET POSITION, END OF YEAR Unrestricted	<u>\$ 48,688</u>	<u>\$ 128,223</u>	<u>\$ 626</u>	<u>\$ 177,537</u>

See accompanying Independent Auditors' Report.

**SANGAMON-MENARD COUNTIES
REGIONAL OFFICE OF EDUCATION #51**

**COMBINING SCHEDULE OF CASH BASIS ASSETS AND FIDUCIARY NET POSITION
AND CASH ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BASIS
FIDUCIARY NET POSITION - CUSTODIAL FUNDS**

As of and For the Year Ended June 30, 2022

	Custodial Funds			
	School Facility Occupation Tax	Illinois Education and Technology Conference	Those Who Excel	Total
ADDITIONS:				
Registrant income	\$ -	\$ 57,805	\$ -	\$ 57,805
Sponsor and vendor income	-	54,650	-	54,650
Sales tax collections for other governments	27,125,329	-	-	27,125,329
Total additions	<u>27,125,329</u>	<u>112,455</u>	<u>-</u>	<u>27,237,784</u>
DEDUCTIONS:				
Administrative fees	-	5,633	-	5,633
Conference expenses	-	115,066	-	115,066
Payments of sales tax to other governments	27,125,329	-	-	27,125,329
Payments to other governments	-	162,578	-	162,578
Miscellaneous	-	655	8,044	8,699
Total deductions	<u>27,125,329</u>	<u>283,932</u>	<u>8,044</u>	<u>27,417,305</u>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	-	(171,477)	(8,044)	(179,521)
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	-	171,477	8,044	179,521
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH BASIS ASSETS, END OF YEAR				
None	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR				
None	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Independent Auditors' Report.