



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

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**SUMMARY REPORT DIGEST**

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**REGIONAL OFFICE OF EDUCATION #53**  
**TAZEWELL COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2015**

**Release Date: March 31, 2016**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2015.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #53's financial statements as of June 30, 2015 are fairly presented in all material respects.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:JRB

AUDITORS ASSIGNED: West & Company, LLC were our special assistant auditors for this audit.

{Revenues and expenditures are summarized on the reverse page.}

**REGIONAL OFFICE OF EDUCATION #53**  
**TAZEWELL COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2015**

	<b>FY 2015</b>	<b>FY 2014</b>
<b>TOTAL REVENUES</b>	\$1,297,716	\$1,281,525
Local Sources	\$464,333	\$357,029
% of Total Revenues	35.78%	27.86%
State Sources	\$800,815	\$896,110
% of Total Revenues	61.71%	69.93%
Federal Sources	\$32,568	\$28,386
% of Total Revenues	2.51%	2.22%
<b>TOTAL EXPENDITURES</b>	\$1,299,005	\$1,069,627
Salaries and Benefits	\$835,915	\$779,281
% of Total Expenditures	64.35%	72.86%
Purchased Services	\$191,042	\$174,176
% of Total Expenditures	14.71%	16.28%
All Other Expenditures	\$272,048	\$116,170
% of Total Expenditures	20.94%	10.86%
<b>TOTAL NET POSITION</b>	\$1,864,507 <sup>1</sup>	\$1,839,978
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$16,615	\$27,988
<sup>1</sup> The FY 2015 beginning net position was restated by \$25,818 due to a prior period adjustment for new reporting requirements for pensions.  Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Gail Owen Currently: Honorable Gail Owen