



STATE OF ILLINOIS  
**OFFICE OF THE  
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #53**  
**MASON, TAZEWELL AND WOODFORD COUNTIES**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2022**

**Release Date: February 8, 2023**

FINDINGS THIS AUDIT: 1				AGING SCHEDULE OF REPEATED FINDINGS					
				Repeated Since	Category 1	Category 2	Category 3	No Repeat Findings	
<b>Category 1:</b>	<u>0</u>	<u>0</u>	<u>0</u>						
<b>Category 2:</b>	<u>1</u>	<u>0</u>	<u>1</u>						
<b>Category 3:</b>	<u>0</u>	<u>0</u>	<u>0</u>						
<b>TOTAL</b>	<u>1</u>	<u>0</u>	<u>1</u>						
FINDINGS LAST AUDIT: 1									

**SYNOPSIS**

- (22-1) The Regional Office of Education #53 lacked adequate controls over the bank reconciliation process.

**Category 1:** Findings that are **material weaknesses** in internal control and/or a **qualification** on compliance with State laws and regulations (material noncompliance).  
**Category 2:** Findings that are **significant deficiencies** in internal control and/or **noncompliance** with State laws and regulations.  
**Category 3:** Findings that have **no internal control issues but are in noncompliance** with federal and/or State laws and regulations.

**REGIONAL OFFICE OF EDUCATION #53**  
**MASON, TAZEWELL AND WOODFORD COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2022**

	<b>FY 2022</b>	<b>FY 2021</b>
<b>TOTAL REVENUES</b>	\$1,082,394	\$1,766,440
Local Sources	\$418,272	\$484,964
% of Total Revenues	38.64%	27.45%
State Sources	\$608,286	\$1,212,507
% of Total Revenues	56.20%	68.64%
Federal Sources	\$55,836	\$68,969
% of Total Revenues	5.16%	3.90%
<b>TOTAL EXPENDITURES</b>	\$934,375	\$1,488,360
Salaries and Benefits	\$552,479	\$1,109,545
% of Total Expenditures	59.13%	74.55%
Purchased Services	\$237,419	\$283,506
% of Total Expenditures	25.41%	19.05%
All Other Expenditures	\$144,477	\$95,309
% of Total Expenditures	15.46%	6.40%
<b>TOTAL NET POSITION</b>	\$4,297,049 <sup>1</sup>	\$4,518,087
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$0	\$28,208
<sup>1</sup> The FY 2022 beginning net position was restated by (\$369,057) due to a change in accounting principle from generally accepted accounting principles (GAAP) basis to modified cash basis of accounting.  Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Jeff Ekena Currently: Honorable Jeff Ekena

**FINDINGS, CONCLUSIONS, AND  
RECOMMENDATIONS**

**INADEQUATE CONTROLS OVER BANK  
RECONCILIATION PROCESS**

**The Regional Office of Education #53 lacked adequate controls over the bank reconciliation process.**

The Regional Office of Education #53 (ROE) lacked adequate controls over the bank reconciliation process. The ROE maintained 5 bank accounts. During the audit, auditors noted 4 of 60 monthly reconciliations (7%) were performed later than the end of the following month.

Effective internal control policies require complete and accurate accounting records of all transactions of the entity. Sound internal controls require bank reconciliations to be performed accurately and promptly, no later than the end of the following month. Reconciling items should be investigated immediately, and adjustments made to the general ledger. Bank reconciliations should also be reviewed and approved by a person independent of the preparer in a timely manner.

Regional Office officials indicated bank reconciliations were performed later than the end of the following month due to staff turnover and competing priorities. (Finding 22-001, page 11)

The auditors recommended the ROE should prepare monthly bank reconciliations no later than the end of the following month.

**ROE Response:** *The Regional Office of Education No. 53 will prepare monthly bank reconciliations no later than the end of the following month.*

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #53's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of Adelfia LLC.

**SIGNED ORIGINAL ON FILE**

JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:JRB