



STATE OF ILLINOIS  
**OFFICE OF THE  
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION # 54**  
**VERMILION COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2023**

**Release Date: March 13, 2024**

FINDINGS THIS AUDIT: 1				AGING SCHEDULE OF REPEATED FINDINGS					
				Repeated Since	Category 1	Category 2	Category 3	No Repeat Findings	
	<u>New</u>	<u>Repeat</u>	<u>Total</u>						
<b>Category 1:</b>	<b>0</b>	<b>0</b>	<b>0</b>						
<b>Category 2:</b>	<b>1</b>	<b>0</b>	<b>1</b>						
<b>Category 3:</b>	<u>0</u>	<u>0</u>	<u>0</u>						
<b>TOTAL</b>	<b>1</b>	<b>0</b>	<b>1</b>						
FINDINGS LAST AUDIT: 1									

**SYNOPSIS**

- (23-1) The Regional Office of Education #54 had inadequate controls over receipts.

**Category 1:** Findings that are **material weaknesses** in internal control and/or a **qualification** on compliance with State laws and regulations (material noncompliance).  
**Category 2:** Findings that are **significant deficiencies** in internal control and/or **noncompliance** with State laws and regulations.  
**Category 3:** Findings that have **no internal control issues but are in noncompliance** with federal and/or State laws and regulations.

**REGIONAL OFFICE OF EDUCATION # 54**  
**VERMILION COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2023**

	<b>FY 2023</b>	<b>FY 2022</b>
<b>TOTAL REVENUES</b>	\$1,017,507	\$933,091
Local Sources	\$102,023	\$129,444
% of Total Revenues	10.03%	13.87%
State Sources	\$717,420	\$457,206
% of Total Revenues	70.51%	49.00%
Federal Sources	\$198,064	\$346,441
% of Total Revenues	19.47%	37.13%
<b>TOTAL EXPENDITURES</b>	\$734,889	\$805,360
Salaries and Benefits	\$0	\$0
% of Total Expenditures	0.00%	0.00%
Purchased Services	\$100,516	\$55,501
% of Total Expenditures	13.68%	6.89%
All Other Expenditures	\$634,373	\$749,859
% of Total Expenditures	86.32%	93.11%
<b>TOTAL NET POSITION</b>	\$1,251,191	\$968,573
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$20,523	\$5,212
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Aaron Hird
Currently: Honorable Aaron Hird

**FINDINGS, CONCLUSIONS, AND  
RECOMMENDATIONS**

**CONTROLS OVER FINANCIAL STATEMENT  
PREPARATION**

**The Regional Office of Education #54 had inadequate controls over receipts.**

The Regional Office of Education #54 (ROE) had inadequate controls over receipts. Auditors noted 6 of 40 receipts tested (15%), totaling \$24,425, had no documentation when the checks were received. As a result, auditors were unable to determine if the receipts were deposited in a timely manner.

Sound internal controls require a policy on timeliness of deposits, either based on dollar threshold or defined timeframe, from the date of receipt. There should be documentation of the date when cash and checks are received.

Regional Office officials indicated deposits were delayed due to competing priorities. (Finding 23-001, page 11)

The auditors recommended the ROE should implement controls and maintain adequate supporting documentation to ensure cash receipts are deposited in a timely manner.

**ROE Response:** *The Regional Office of Education No. 54 will implement controls to ensure supporting documentation of when external checks are received and deposited is maintained.*

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #54's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of Adelfia LLC.

**SIGNED ORIGINAL ON FILE**

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JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO