



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #56
WILL COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2020

Release Date: December 16, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	2

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2020.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #56's financial statements as of June 30, 2020 are fairly presented in all material respects.

This financial audit was conducted by the firm of McGreal & Company, PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JMM

REGIONAL OFFICE OF EDUCATION #56
WILL COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2020

	FY 2020	FY 2019
TOTAL REVENUES	\$5,425,157	\$5,265,432
Local Sources	\$1,992,067	\$1,961,365
% of Total Revenues	36.72%	37.25%
State Sources	\$2,823,291	\$2,597,207
% of Total Revenues	52.04%	49.33%
Federal Sources	\$609,799	\$706,860
% of Total Revenues	11.24%	13.42%
TOTAL EXPENDITURES	\$5,298,802	\$5,314,396
Salaries and Benefits	\$3,454,734	\$3,304,255
% of Total Expenditures	65.20%	62.18%
Purchased Services	\$1,285,523	\$1,427,984
% of Total Expenditures	24.26%	26.87%
All Other Expenditures	\$558,545	\$582,157
% of Total Expenditures	10.54%	10.95%
TOTAL NET POSITION	\$4,853,374	\$4,727,019
INVESTMENT IN CAPITAL ASSETS	\$19,736	\$13,436
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Dr. Shawn T. Walsh Currently: Dr. Shawn T. Walsh