



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #56**  
**WILL COUNTY**

**FINANCIAL AUDIT (In Accordance with the  
Uniform Guidance)  
For the Year Ended: June 30, 2021**

**Release Date: June 15, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
-----------------------------	----------

<b>FINDINGS LAST AUDIT:</b>	<b>0</b>
-----------------------------	----------

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2021.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #56's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of McGreal & Company, PC.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
FRANK J. MAUTINO  
Auditor General

FJM:RSH

**REGIONAL OFFICE OF EDUCATION #56**  
**WILL COUNTY**

**FINANCIAL AUDIT**  
**(In Accordance with the Uniform Guidance)**  
**For The Year Ended June 30, 2021**

	<b>FY 2021</b>	<b>FY 2020</b>
<b>TOTAL REVENUES</b>	\$5,822,675	\$5,425,157
Local Sources	\$1,837,013	\$1,992,067
% of Total Revenues	31.55%	36.72%
State Sources	\$2,769,656	\$2,823,291
% of Total Revenues	47.57%	52.04%
Federal Sources	\$1,216,006	\$609,799
% of Total Revenues	20.88%	11.24%
<b>TOTAL EXPENDITURES</b>	\$5,429,672	\$5,298,802
Salaries and Benefits	\$3,213,400	\$3,454,734
% of Total Expenditures	59.18%	65.20%
Purchased Services	\$1,073,664	\$1,285,523
% of Total Expenditures	19.77%	24.26%
All Other Expenditures	\$1,142,608	\$558,545
% of Total Expenditures	21.04%	10.54%
<b>TOTAL NET POSITION</b>	\$5,246,377	\$4,853,374
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$14,211	\$19,736
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Dr. Shawn T. Walsh Currently: Dr. Shawn T. Walsh