



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #56
WILL COUNTY

**FINANCIAL AUDIT (In Accordance with the
Uniform Guidance)
For the Year Ended: June 30, 2022**

Release Date: September 27, 2023

FINDINGS THIS AUDIT:	0
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FINDINGS LAST AUDIT:	0
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INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2022.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #56's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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REGIONAL OFFICE OF EDUCATION #56
WILL COUNTY

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2022

	FY 2022	FY 2021
TOTAL REVENUES	\$5,913,978	\$5,822,675
Local Sources	\$1,881,154	\$1,837,013
% of Total Revenues	31.81%	31.55%
State Sources	\$2,585,969	\$2,769,656
% of Total Revenues	43.73%	47.57%
Federal Sources	\$1,446,855	\$1,216,006
% of Total Revenues	24.47%	20.88%
TOTAL EXPENDITURES	\$5,323,141	\$5,429,672
Salaries and Benefits	\$2,757,787	\$3,213,400
% of Total Expenditures	51.81%	59.18%
Purchased Services	\$948,609	\$1,073,664
% of Total Expenditures	17.82%	19.77%
All Other Expenditures	\$1,616,745	\$1,142,608
% of Total Expenditures	30.37%	21.04%
TOTAL NET POSITION	\$5,837,214	\$5,246,377
INVESTMENT IN CAPITAL ASSETS	\$7,353	\$14,211
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Dr. Shawn T. Walsh Currently: Dr. Lisa Caparelli-Ruff