



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

**PUBLIC SCHOOL TEACHERS’
PENSION AND RETIREMENT FUND OF CHICAGO**

**Special Limited Scope Compliance Examination
For the Two Years Ended June 30, 2017**

Release Date: January 9, 2018

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

The General Assembly makes direct appropriations to the Public School Teachers’ Pension and Retirement Fund of Chicago (Fund). Our special limited scope compliance examination was restricted to these appropriations and associated expenditures from the General Revenue Fund, which totaled \$12,105,000 in Fiscal Year 2016 and \$12,186,000 in Fiscal Year 2017.

There were no material findings of noncompliance disclosed during our examination.

ACCOUNTANT’S OPINION

The accountants conducted a special limited scope compliance examination of the Fund for the two years ended June 30, 2017, as required by the Illinois State Auditing Act. The accountants stated the Fund complied, in all material respects, with the requirements described in the report.

This special limited scope compliance examination was conducted by the Office of the Auditor General’s staff.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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{Expenditures are summarized on next page.}

**PUBLIC SCHOOL TEACHERS'
PENSION AND RETIREMENT FUND OF CHICAGO
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2017**

EXPENDITURE STATISTICS	2017	2016	2015
Total Appropriations.....	\$ 12,186,000	\$ 12,105,000	\$ 62,145,000
Contribution to the Public School Teachers' Pension and Retirement Fund of Chicago under Section 17-127 of the Illinois Pension Code.....	\$ 12,186,000	\$ 12,105,000	\$ 12,145,000
State's contribution for retirement contributions to the Public School Teachers' Pension and Retirement Fund of Chicago.....	\$ -	\$ -	\$ 50,000,000

CHIEF EXECUTIVE OFFICER
During Examination Period: Mr. Charles Burbridge Currently: Mr. Charles Burbridge