



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**PUBLIC SCHOOL TEACHERS'**  
**PENSION AND RETIREMENT FUND OF CHICAGO**

**Special Limited Scope Compliance Examination  
For the Two Years Ended June 30, 2021**

**Release Date: April 7, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

The State makes contributions to the Public School Teachers' Pension Fund of Chicago (Fund) as required by Section 17-127 of the Illinois Pension Code. Our special limited scope compliance examination was restricted to this expenditure authority and associated expenditures from the General Revenue Fund, which totaled \$257,349,000 in Fiscal Year 2020 and \$266,893,000 in Fiscal Year 2021.

**ACCOUNTANT'S OPINION**

The accountants conducted a special limited scope compliance examination of the Fund for the two years ended June 30, 2021, as required by the Illinois State Auditing Act. The accountants stated the Fund complied, in all material respects, with the requirements described in the report.

The special limited scope compliance examination was conducted by the Office of the Auditor General's staff.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:SDW

**PUBLIC SCHOOL TEACHERS'  
PENSION AND RETIREMENT FUND OF CHICAGO  
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION  
For the Two Years Ended June 30, 2021**

EXPENDITURE STATISTICS	2021	2020	2019
<b>Total Expenditure Authority.....</b>	<b>\$ 266,893,000</b>	<b>\$ 257,349,000</b>	<b>\$ 238,869,000</b>
Contribution to the Public School Teachers' Pension and Retirement Fund of Chicago under Section 17-127 of the Illinois Pension Code.....	\$ 266,893,000	\$ 257,349,000	\$ 238,869,000

<b>AGENCY DIRECTOR</b>	
During Examination Period:	Mr. Charles Burbridge (through 10/14/21) Mary Cavallaro, Interim (10/15/20 - 1/20/21) Vacant (1/21/21 - 3/1/21) Mr. Jeffrey Blackwell, Interim (3/2/21 - 7/8/21)
Currently:	Mr. Carlton W. Lenoir Sr. (effective 8/2/21)