

REPORT DIGEST

DEPARTMENT OF REVENUE FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

We performed a financial audit of the Department of Revenue for the year ended June 30, 1994. Both financial and compliance audits will be performed for the year ended June 30, 1995.

AUDITORS' OPINION

Our auditors stated the Department's financial statements at June 30, 1994 are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:KMM:jr

SPECIAL ASSISTANT AUDITORS

Pandolfi, Topolski, Weiss & Co. Ltd. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

DEPARTMENT OF REVENUE
FINANCIAL AUDIT
For The Year Ended June 30, 1994

OPERATING STATISTICS	FY 1994	FY 1993
●Total Revenues	<u>\$15,362,100,000</u>	<u>\$14,195,100,000</u>
Income Taxes % of Total Revenues	6,341,300,000 41.3%	5,927,100,000 41.7%
Sales Taxes % of Total Revenues	5,982,700,000 38.9%	5,507,200,000 38.8%
Motor Fuel Taxes % of Total Revenues	1,098,800,000 7.1%	1,064,700,000 7.5%
Public Utilities Taxes % of Total Revenues	997,500,000 6.5%	956,766,000 6.7%
Other Collections % of Total Revenues	941,800,000 6.2%	739,334,000 5.3%

DEPARTMENT DIRECTOR

During Audit Period: Raymond T. Wagner, Jr.
 Currently: Raymond T. Wagner, Jr.