

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION  
FOR STATE COMPLIANCE PURPOSES  
AND REPORT OF INDEPENDENT AUDITORS**

Year Ended June 30, 2014

Performed as Special Assistant Auditors for  
the Auditor General, State of Illinois



**CliftonLarsonAllen**

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUPPLEMENTARY INFORMATION FOR  
STATE COMPLIANCE PURPOSES  
For the Year Ended June 30, 2014**

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**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
For the Year Ended June 30, 2014  
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES**

**SUMMARY**

Supplementary information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
  - Schedule of Appropriations, Expenditures, and Lapsed Balances
  - Comparative Schedule of Net Appropriations, Expenditures, and Lapsed Balances
  - Schedule of Income Fund Revenues and Expenditures
  - Schedule of Cash and Investments - by Depository
  - Schedule of Changes in Property and Equipment
  - Comparative Statement of Net Position
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  - Explanation of Significant Variations in Revenues and Expenses
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  - Calculation of Indirect Cost Carryforward
  - Identification and Description of Accounting Entities and Auxiliary Enterprises
  - Financial Schedules for Accounting Entities and Auxiliary Enterprises
  - Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans
  
- Analysis of Operations (Unaudited)
  - University Functions and Planning Program (Unaudited)
  - Trend Analysis of Compensated Absences (Unaudited)
  - Credit Hour Productivity (Unaudited)
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  - Tuition and Fee Waivers (Unaudited)
  - Bookstore (Unaudited)
  - Summary of Funds Provided to (from) Southern Illinois University Related Organizations by (to) Southern Illinois University (Unaudited)
  - Calculation of Current Excess Funds (Unaudited)
  - Revenue Bond Fee Financial Schedules (Unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, it is fairly stated, in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The auditors' report also states the Analysis of Operations section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, they do not express an opinion or provide any assurance on it.

**Independent Auditors' Report on Supplementary  
Information for State Compliance Purposes**

Honorable William G. Holland  
Auditor General  
State of Illinois

and

Board of Trustees  
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the business-type activities of Southern Illinois University (University) and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2014, and have issued our report thereon under separate cover dated December 22, 2014, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements.

The accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 36 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the University. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 36 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 36 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2014.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the University's basic financial statements as of and for the years ended June 30, 2013 and 2012 (not presented herein), and have issued our reports thereon dated January 6, 2014 and March 25, 2013, respectively, which contained unmodified opinions on the respective financial statements of business-type activities and aggregate discretely presented component units. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. The accompanying supplementary information for the years ended June 30, 2013 and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 and 2012 financial statements. The accompanying supplementary information for the years ended June 30, 2013 and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 has been subjected to the auditing procedures applied in the audits of the June 30, 2013 and 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the years ended June 30, 2013 and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The University's basic financial statements for the years ended June 30, 2011 and 2010 were audited by other auditors whose reports thereon dated April 2, 2012 and February 25, 2011, respectively, expressed unqualified opinions on the respective financial statements of the business-type activities and aggregate discretely presented component units. The reports of other auditors dated April 2, 2012 and February 25, 2011, respectively, stated that the accompanying supplementary information in Schedule 22 for the years ended June 30, 2011 and 2010 were subjected to the auditing procedures applied in the audit of the June 30, 2011 and 2010 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the years ended June 30, 2011 and 2010.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the University Board of Trustees, University management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*CliftonLarsonAllen LLP*

Peoria, Illinois  
December 22, 2014

State of Illinois  
Southern Illinois University  
Schedule of Appropriations, Expenditures and Lapsed Balances  
Appropriations for Fiscal Year 2014  
Fourteen months ended August 31, 2014

	Appropriations (Net After Transfers)	Expenditures Through 6/30/2014	Lapse Period Expenditures 7/01-8/31/2014	Total Expenditures	Balances Lapsed	Balances Re-appropriated
<b>Public Act 98-0033</b>						
<b>Public Act 98-0035</b>						
<b>Public Act 98-0050</b>						
<b>Appropriated Funds</b>						
<b>EDUCATION ASSISTANCE FUND-007</b>						
Personal services	\$ 186,021,900	\$ 186,021,900	\$ -	\$ 186,021,900	\$ -	\$ -
Social security	2,309,400	2,309,400	-	2,309,400	-	-
Group insurance	3,060,000	3,060,000	-	3,060,000	-	-
Contractual services	8,164,800	8,164,800	-	8,164,800	-	-
Travel	36,600	36,600	-	36,600	-	-
Commodities	902,800	902,800	-	902,800	-	-
Equipment	1,006,200	1,006,200	-	1,006,200	-	-
Telecommunications services	1,307,300	1,307,300	-	1,307,300	-	-
Operation automotive equipment	575,100	575,100	-	575,100	-	-
Simmons Cooper Cancer Center	1,200,000	1,200,000	-	1,200,000	-	-
Subtotal-Fund 007	<u>204,584,100</u>	<u>204,584,100</u>	<u>-</u>	<u>204,584,100</u>	<u>-</u>	<u>-</u>
<b>GENERAL PROFESSIONS</b>						
<b>DEDICATED FUND-022</b>						
For all costs associated with the Edwardsville campus pharmacy education program	1,250,000	1,250,000	-	1,250,000	-	-
Subtotal-Fund 022	<u>1,250,000</u>	<u>1,250,000</u>	<u>-</u>	<u>1,250,000</u>	<u>-</u>	<u>-</u>
<b>STATE COLLEGE &amp; UNIVERSITY</b>						
<b>TRUST FUND-417</b>						
Scholarship Grant Awards	27,000	27,000	-	27,000	-	-
Subtotal-Fund 417	<u>27,000</u>	<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>-</u>	<u>-</u>
<b>CAPITAL DEVELOPMENT FUND-141</b>						
Construction and equipment expenses to complete the renovation and expansion of the Morris Library	7,045,919	6,790,892	-	6,790,892	-	255,027
Subtotal-Fund 141	<u>7,045,919</u>	<u>6,790,892</u>	<u>-</u>	<u>6,790,892</u>	<u>-</u>	<u>255,027</u>
<b>BUILD ILLINOIS BOND FUND-971</b>						
Katherine Dunham Museum	100,000	23,549	-	23,549	-	76,451
Subtotal-Fund 971	<u>100,000</u>	<u>23,549</u>	<u>-</u>	<u>23,549</u>	<u>-</u>	<u>76,451</u>
<b>GRAND TOTAL - ALL APPROPRIATED FUNDS</b>	<u>\$ 213,007,019</u>	<u>\$ 212,675,541</u>	<u>\$ -</u>	<u>\$ 212,675,541</u>	<u>\$ -</u>	<u>\$ 331,478</u>

Note 1: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

Note 2: Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for payment to the vendor.

State of Illinois  
Southern Illinois University  
Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances  
For Fiscal Years Ended June 30, 2014, 2013, and 2012

	Fiscal Year		
	2014 <u>PA98-0035</u> <u>PA98-0033</u> <u>PA98-0050</u>	2013 <u>PA97-0729</u> <u>PA97-0725</u>	2012 <u>PA97-0069</u> <u>PA97-0076</u>
<b><u>EDUCATION ASSISTANCE FUND-007</u></b>			
<u>Appropriations (net after transfers)</u>	\$ 204,584,100	\$ 204,693,800	\$ 218,231,500
<u>Expenditures</u>			
Personal Services	186,021,900	186,131,502	188,995,044
Group Insurance	3,060,000	3,060,000	3,684,288
Travel	36,600	36,600	1,284
Equipment	1,006,200	1,006,200	55,750
Commodities	902,800	902,800	2,473,776
Contractual Services	8,164,800	8,164,800	17,604,747
Operation of Automotive Equipment	575,100	575,100	691,568
Permanent Improvements	-	-	283
Telecommunications	1,307,300	1,307,300	1,403,830
Social Security - Medicare	2,309,400	2,309,400	2,120,930
Simmons Cooper Cancer Center	1,200,000	1,200,000	1,200,000
Total expenditures	<u>204,584,100</u>	<u>204,693,702</u>	<u>218,231,500</u>
Lapsed balances	\$ -	\$ 98	\$ -
<b><u>GENERAL PROFESSIONS DEDICATED FUND-022</u></b>			
<u>Appropriations (net after transfers)</u>	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
<u>Expenditures</u> : For all costs associated with the Edwardsville campus pharmacy education program	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,250,000</u>
Lapsed balances	\$ -	\$ -	\$ -
<b><u>STATE COLLEGE &amp; UNIVERSITY TRUST FUND-417</u></b>			
<u>Appropriations (net after transfers)</u>	\$ 27,000	\$ 22,000	\$ 20,000
<u>Expenditures</u> : Scholarship grant awards	<u>27,000</u>	<u>22,000</u>	<u>20,000</u>
Lapsed balances	\$ -	\$ -	\$ -
<b><u>CAPITAL DEVELOPMENT FUND-141</u></b>			
<u>Appropriations (net after transfers)</u>	\$ 7,045,919	\$ 17,333,785	\$ 17,564,400
<u>Expenditures</u> : Construction and equipment expenses to complete the renovation and expansion of the Morris Library	<u>6,790,892</u>	<u>10,287,866</u>	<u>230,615</u>
Balances re-appropriated	\$ 255,027	\$ 7,045,919	\$ 17,333,785
<b><u>BUILD ILLINOIS BOND FUND-971</u></b>			
<u>Appropriations (net after transfers)</u>	\$ 100,000	\$ 100,000	\$ 100,000
<u>Expenditures</u> : Katherine Dunham Museum	<u>23,549</u>	<u>-</u>	<u>-</u>
Balances re-appropriated	\$ 76,451	\$ 100,000	\$ 100,000
<b>GRAND TOTAL, ALL FUNDS</b>			
Appropriations (net after transfers)	\$ 213,007,019	\$ 223,399,585	\$ 237,165,900
Total Expenditures	<u>212,675,541</u>	<u>216,253,568</u>	<u>219,732,115</u>
Lapsed balances/re-appropriated	<u>\$ 331,478</u>	<u>\$ 7,146,017</u>	<u>\$ 17,433,785</u>

Note 1: The fiscal year 2012 expenditures and lapsed balances do not reflect interest payments approved and submitted after August.

**State of Illinois**  
**Southern Illinois University**  
**Schedule of Income Fund Revenues and Expenditures**  
**Year Ended June 30, 2014**

	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
<b>REVENUES</b>			
Student tuition and fees	\$ 121,027,455 (1)	\$ 87,116,988 (2)	\$ 208,144,443
Sales and services	70,416	16,081	86,497
Investment income	489,024	272,962	761,986
Other	-	1,228	1,228
Total revenues	<u>121,586,895</u>	<u>87,407,259</u>	<u>208,994,154</u>
<b>EXPENDITURES</b>			
Personal services	59,935,406	55,193,930	115,129,336
Group insurance	376,389	-	376,389
Travel	1,472,823	660,797	2,133,620
Equipment	4,391,944	3,379,098	7,771,042
Commodities	5,161,749	2,390,343	7,552,092
Contractual services	30,160,842	12,102,713	42,263,555
Operation of automotive equipment	720,642	333,228	1,053,870
Telecommunications	410,431	548,764	959,195
Awards and grants	10,345,846	6,174,460	16,520,306
Social security	740,563	1,350,660	2,091,223
Permanent improvements	(1,249,654)	(4,868)	(1,254,522)
Refunds	100	-	100
Scholarships, fellowships and waivers	1,306,014 (1)	(1,072,214) (2)	233,800
Bad debt expense	440,914	409,231	850,145
Unemployment compensation	-	43,093	43,093
Transfers	<u>2,751,333</u>	<u>606,450</u>	<u>3,357,783</u>
Total expenditures	<u>116,965,342</u>	<u>82,115,685</u>	<u>199,081,027</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 4,621,553</u>	<u>\$ 5,291,574</u>	<u>\$ 9,913,127</u>

(1) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$40,217,843.

(2) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$10,205,146.

**State of Illinois  
Southern Illinois University  
Schedule of Cash and Investments - By Depository  
June 30, 2014**

## Held by:

Old National Bank of Carbondale	\$ 2,289,159
Illinois National Bank	262,609
JP Morgan	105,867,572
US Bank	149,204,718
MB Financial	25,068,652
Deutsche Bank	1,023,820
Regions Bank	251,575
First Bankers Trust - Quincy	1,515
Busey Bank - Decatur	1,539
The Bank of Edwardsville	28,308,451
Internally Held	<u>180,076</u>
Total at June 30, 2014	<u>\$ 312,459,686</u>

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

**State of Illinois**  
**Southern Illinois University**  
**Schedule of Changes in Property and Equipment**  
**Year Ended June 30, 2014**

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Transfers</b>	<b>Ending Balance</b>
Capital assets not being depreciated:					
Land	\$ 21,958,021	\$ 7,208	\$ 57,847	\$ -	\$ 21,907,382
Nondepreciable historical treasures and works of art	11,522,850	39,589	-	-	11,562,439
Construction in progress	142,401,410	47,853,299	272,956	(116,880,029)	73,101,724
Total capital assets not being depreciated	<u>175,882,281</u>	<u>47,900,096</u>	<u>330,803</u>	<u>(116,880,029)</u>	<u>106,571,545</u>
Capital assets being depreciated:					
Site improvements	68,225,338	496,538	26,026	695,551	69,391,401
Buildings	1,078,220,816	9,118,894	225,916	111,450,516	1,198,564,310
Equipment	352,835,663	17,971,131	5,667,475	3,720,341	368,859,660
Infrastructure	8,607,727	3,727,557	-	1,013,621	13,348,905
Intangible assets	7,340,787	-	-	-	7,340,787
Total capital assets being depreciated	<u>1,515,230,331</u>	<u>31,314,120</u>	<u>5,919,417</u>	<u>116,880,029</u>	<u>1,657,505,063</u>
Less accumulated depreciation for:					
Site improvements	41,502,201	2,930,846	26,026	-	44,407,021
Buildings	497,664,841	31,597,747	207,179	-	529,055,409
Equipment	299,642,310	18,513,110	5,175,391	-	312,980,029
Infrastructure	8,607,727	63,847	-	-	8,671,574
Intangible assets	3,362,578	719,283	-	-	4,081,861
Total accumulated depreciation	<u>850,779,657</u>	<u>53,824,833</u>	<u>5,408,596</u>	<u>-</u>	<u>899,195,894</u>
Total capital assets being depreciated, net	<u>664,450,674</u>	<u>(22,510,713)</u>	<u>510,821</u>	<u>116,880,029</u>	<u>758,309,169</u>
Capital assets, net	<u>\$ 840,332,955</u>	<u>\$ 25,389,383</u>	<u>\$ 841,624</u>	<u>\$ -</u>	<u>\$ 864,880,714</u>

Note: This summary schedule was prepared using State property records required by the Illinois Administrative Code (Code). The capitalization policy in the Code is different than the capitalization policy established by the Office of the State Comptroller for financial reporting in accordance with generally accepted accounting principles.

State of Illinois  
Southern Illinois University  
Comparative Statement of Net Position  
June 30, 2014 and 2013

	University	
	2014	(Restated) 2013
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 136,110,801	\$ 124,386,820
Cash and cash equivalents, restricted	34,066,970	41,963,283
Short-term investments	2,487,566	13,841,351
Short-term investments, restricted	24,070,204	10,475,320
Appropriations receivable from State of Illinois	-	98
Reimbursement due from State Treasurer	50,628,567	60,514,780
Accounts receivable, net	42,071,206	47,058,962
Notes receivable, net	3,696,959	3,287,770
Accrued interest receivable	74,827	21,285
Due from related organizations	3,928,743	4,615,124
Inventories	7,523,263	7,618,521
Prepaid expenses and other assets	611,933	68,122
<b>Total Current Assets</b>	<u>305,271,039</u>	<u>313,851,436</u>
<b>Noncurrent Assets:</b>		
Long-term investments	104,061,447	89,446,585
Long-term investments, restricted	11,662,698	5,789,682
Notes receivable, net	14,764,486	15,053,053
Prepaid expenses and other assets	3,912,281	3,713,053
Capital assets, not depreciated	106,571,545	175,882,281
Capital assets, net of depreciation	758,309,169	664,450,674
<b>Total Noncurrent Assets</b>	<u>999,281,626</u>	<u>954,335,328</u>
<b>Deferred outflows of resources</b>	<u>3,332,060</u>	<u>3,235,468</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,307,884,725</u>	<u>1,271,422,232</u>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		
<b>Current Liabilities:</b>		
Accounts payable	33,918,518	41,484,818
Accrued interest payable	3,158,868	2,897,488
Accrued payroll	10,838,689	10,485,564
Accrued compensated absences	4,799,327	4,675,223
Revenue bonds payable	18,847,304	18,044,088
Certificates of participation	2,070,878	1,755,348
Liabilities under capitalized leases	1,110,503	384,656
Accrued liability for self-insurance	10,462,460	11,336,557
Deposits held for University related organizations	15,743,768	14,743,863
Deposits held in custody for others	1,060,285	1,377,805
Unearned revenue	36,316,849	36,105,640
Housing deposits	118,024	120,859
Due to related organizations	66,259	73,516
<b>Total Current Liabilities</b>	<u>138,511,732</u>	<u>143,485,425</u>
<b>Noncurrent Liabilities</b>		
Accrued compensated absences	40,546,323	42,492,309
Revenue bonds payable	263,924,547	279,152,579
Certificates of participation	41,922,858	13,945,203
Liabilities under capitalized leases	2,986,351	1,207,314
Accrued liability for self-insurance	19,497,050	12,370,170
Federal loan program contributions refundable	17,683,811	17,246,433
Housing deposits	144,251	147,716
<b>Total Noncurrent Liabilities</b>	<u>386,705,191</u>	<u>366,561,724</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>525,216,923</u>	<u>510,047,149</u>
<b>NET POSITION</b>		
Net investment in capital assets	560,071,866	531,990,424
Restricted for:		
Nonexpendable	5,030,306	4,903,490
Expendable	82,400,745	116,725,903
Unrestricted	135,164,885	107,755,266
<b>TOTAL NET POSITION</b>	<u>\$ 782,667,802</u>	<u>\$ 761,375,083</u>

State of Illinois  
Southern Illinois University  
Comparative Statement of Revenues, Expenses, and Changes in Net Position  
Years Ended June 30, 2014 and 2013

	University	
	2014	(Restated) 2013
<b>REVENUES</b>		
<b>Operating Revenues:</b>		
Student tuition and fees (net of scholarship allowances of \$67,586,274 for 2014; \$57,637,176 for 2013)	\$ 238,780,837	\$ 238,577,997
Federal grants and contracts	33,826,313	39,186,109
State of Illinois grants and contracts	29,545,442	26,639,068
Other government grants and contracts	6,266,886	6,719,888
Private grants and contracts	20,468,487	22,803,213
Sales and services of educational departments	100,850,328	86,414,105
Physicians and Surgeons practice plan	46,567,937	50,960,697
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$7,900,178 for 2014; \$5,990,809 for 2013)	102,595,002	99,875,617
Other auxiliary enterprises (net of scholarship allowances of \$903,023 for 2014; \$921,094 for 2013)	12,692,618	9,504,088
Loan interest income	295,531	306,198
Other operating revenues	1,476	27,006
<b>Total Operating Revenues</b>	<u>591,890,857</u>	<u>581,013,986</u>
<b>EXPENSES</b>		
<b>Operating Expenses:</b>		
Instruction	354,744,896	357,711,356
Research	59,937,521	64,348,813
Public service	64,291,049	66,813,986
Academic support	192,875,757	189,137,814
Student services	79,764,915	76,152,832
Institutional support	88,304,207	80,591,514
Operation and maintenance of plant	90,232,049	88,830,154
Scholarships and fellowships	40,250,063	41,793,912
Depreciation	53,824,833	48,209,665
Auxiliary enterprises:		
Funded debt enterprises	97,260,078	95,405,348
Other auxiliary enterprises	15,398,995	12,820,757
Other operating expenses	192,848	(2,022,681)
<b>Total Operating Expenses</b>	<u>1,137,077,211</u>	<u>1,119,793,470</u>
<b>Operating Loss</b>	<u>(545,186,354)</u>	<u>(538,779,484)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	205,884,551	205,965,800
Gifts and contributions	12,712,911	10,658,892
Investment income	2,499,422	(253,472)
Grants and contracts	66,956,845	69,118,524
Interest on capital asset-related debt	(10,575,366)	(10,086,422)
Accretion on bonds payable	(3,952,802)	(4,166,477)
University related organizations	(302,909)	(1,183,038)
Payments on behalf of the University	274,921,642	281,309,245
Other nonoperating revenues (expenses)	1,747,840	627,118
<b>Net Nonoperating Revenues (Expenses)</b>	<u>549,892,134</u>	<u>551,990,170</u>
<b>Income (Loss) Before Other Revenues</b>	<u>4,705,780</u>	<u>13,210,686</u>
<b>Other Revenues:</b>		
Capital state appropriations	15,629,069	25,253,273
Additions to permanent endowments	400,000	-
Capital grants and gifts	557,870	1,208,026
<b>Total Other Revenues</b>	<u>16,586,939</u>	<u>26,461,299</u>
<b>Increase in Net Position</b>	21,292,719	39,671,985
<b>NET POSITION</b>		
<b>Net Position at beginning of year as previously reported</b>	761,375,083	724,605,890
<b>Change in accounting principle</b>	-	(2,902,792)
<b>Net position, beginning of year, as restated</b>	<u>761,375,083</u>	<u>721,703,098</u>
<b>Net position at end of year</b>	<u>\$ 782,667,802</u>	<u>\$ 761,375,083</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES  
Years Ended June 30, 2014 and 2013**

The following explains variations in revenues and expenses in excess of 10 percent and \$4,000,000 between fiscal years 2014 and 2013. The information was obtained from the Comparative Statement of Revenues, Expenses, and Changes in Net Position.

**Operating Revenues:**

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Federal grant and contracts	\$ 33,826,313	\$ 39,186,109	\$ (5,359,796)

Federal grant revenues at the School of Medicine decreased \$2 million in fiscal year 2014 primarily due to reduced research funding from the National Institutes of Health. At Edwardsville, Head Start revenues decreased \$2 million as a result of delayed funding in fiscal year 2014.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Sales and services of educational Departments	\$ 100,850,328	\$ 86,414,105	\$ 14,436,223

The increase in sales and services of educational departments can be primarily attributed to the School of Medicine. Professional fee revenue at the School of Medicine increased \$11 million in fiscal year 2014 due to increased clinical activities and contract payments.

**Operating Expenses:**

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Depreciation	\$ 53,824,833	\$ 48,209,665	\$ 5,615,168

The increase in depreciation can be attributed to construction projects moved from CIP to completed projects at both the Carbondale and Edwardsville campuses. Fiscal year 2014 would have been the first full year of depreciation for the Transportation Education Center and Student Services Building at Carbondale. At Edwardsville, the Science Lab and the Art & Design Building would have had a full year of depreciation in fiscal year 2014.

**Other Revenues:**

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Capital state appropriations	\$ 15,629,069	\$ 25,253,273	\$ (9,624,204)

This decrease is attributable to decreased funding from the Capital Development Board. At Carbondale, capital projects funded by the Capital Development Board such as Morris Library renovations and the Transportation Education Center had decreased expenditures of \$9 million. This decrease was partially offset by \$1 million in new activity related to the capital improvements being made to the Communications Building. At Edwardsville, expenditures related to the renovation of the Science Laboratory decreased \$1 million.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Lapse Period Spending  
Fourteen Months Ended August 31, 2014**

The following explains lapse period spending in excess of 10 percent of total expenditures for fiscal year 2014 and equal to or greater than \$250,000 from the Schedule of Appropriations, Expenditures, and Lapsed Balances.

There was no lapse period spending over the scope noted above in any appropriated line item.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES  
June 30, 2014 and 2013**

Following are the changes in assets and liabilities between June 30, 2014 and June 30, 2013 that involved increases or decreases in excess of 10 percent and \$4,000,000 or more. This information was obtained from the Comparative Statement of Net Position.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Investments	\$ 142,281,915	\$ 119,552,938	\$ 22,728,977

The increase is primarily related to investments purchased with proceeds from the issuance of Certificates of Participation in February 2014. At June 30, 2014, these investments had a market value of \$19.42 million. Also, the University's external investment pool experienced an increase in market value of \$2 million between fiscal years.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Reimbursement due from State Treasurer	\$ 50,628,567	\$ 60,514,780	\$ (9,886,213)

This decrease is a result of receiving State of Illinois reimbursements on a more timely basis in fiscal year 2014 for payroll and service department charges.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Accounts receivable, net	\$ 42,071,206	\$ 47,058,962	\$ (4,987,756)

The decrease in accounts receivable is primarily attributable to more timely payments being received for state grant and Medicaid reimbursements. State grant receivables decreased from \$8.6 million at June 30, 2013 to \$6.2 million at the end of fiscal year 2014. Also, School of Medicine Medicaid receivables decreased from \$4.2 million in fiscal year 2013 to \$1.9 million at June 30, 2014.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Accounts payable	\$ 33,918,518	\$ 41,484,818	\$ (7,566,300)

The decrease in accounts payable can be attributed to the Carbondale campus. At the end of fiscal year 2013, capital projects on the Carbondale campus such as the Student Services Building and renovations to Morris Library were still ongoing. By the end of fiscal year 2014, both projects were substantially complete. Payables related to these projects decreased \$7 million between fiscal years.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES  
June 30, 2014 and 2013**

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Certificates of participation	\$ 43,993,736	\$ 15,700,551	\$ 28,293,185

In February 2014, the University issued \$43 million of series 2014A Certificates of Participation (COPS) for capital projects on the Carbondale campus and the refunding of the \$13 million outstanding balance of the University 2004A COPS issuance.

	<b>Fiscal Year <u>2014</u></b>	<b>Fiscal Year <u>2013</u></b>	<b><u>Difference</u></b>
Accrued liability for self-insurance	\$ 29,959,510	\$ 23,706,727	\$ 6,252,783

This increase is attributable to the University's self-insurance plan which consists of the general and professional plan and the student plan. The accrued liability amounts are based on actuarial estimates of future liability and are adjusted as actual claims and payments of claims are incurred throughout the year. The general and professional plan liability increased \$6.5 million from fiscal year 2013, primarily driven by an increase in actuarial estimate related to future claims at the School of Medicine. This increase was offset by a decrease of \$300,000 in the student plan estimated liability.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
CASH AND CASH EQUIVALENTS AND INVESTMENTS  
June 30, 2014**

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing parties. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2014, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Investments and Investment Income  
June 30, 2014 and 2013**

The University's investment balances at June 30, 2014 and 2013 were held as follows:

	<b><u>2014</u></b> <b><u>Carrying</u></b> <b><u>Amount</u></b>	<b><u>2013</u></b> <b><u>Carrying</u></b> <b><u>Amount</u></b>
U.S. Treasuries	\$ 91,455,795	\$ 59,735,212
U.S. Agencies	49,758,000	59,773,426
Money Market Mutual Funds	1,023,820	-
Common stock	<u>44,300</u>	<u>44,300</u>
<b>Total investments</b>	<b><u>\$ 142,281,915</u></b>	<b><u>\$ 119,552,938</u></b>

Refer to Notes to Financial Statements in the Southern Illinois University Annual Financial Report for the year ended June 30, 2014, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investment income, by fund, at June 30, 2014 and 2013 was as follows:

	<b><u>2014</u></b>	<b><u>2013</u></b>
Income fund	\$ 829,133	\$ 500,349
General operating	532,979	(2,132,213)
Auxiliary enterprises	152,214	199,836
Restricted	152,279	257,944
Loan funds	45,844	62,306
Plant funds	445,786	611,576
Other funds	<u>341,187</u>	<u>246,730</u>
<b>Total</b>	<b><u>\$ 2,499,422</u></b>	<b><u>\$ (253,472)</u></b>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Accounts and Notes Receivable**  
**June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
Accounts receivable:		
Student tuition and fees	\$ 12,471,148	\$ 12,057,218
Auxiliary enterprises	13,298,773	12,029,484
General operating	19,995,432	21,002,257
Grants and contracts	16,426,111	18,100,149
Student loans	120,586	88,093
Other accounts receivable	<u>108,586</u>	<u>447,963</u>
	62,420,636	63,725,164
Less: Allowance for doubtful accounts	<u>(20,349,430)</u>	<u>(16,666,202)</u>
<b>Total accounts receivable, net</b>	<b><u>\$ 42,071,206</u></b>	<b><u>\$ 47,058,962</u></b>
Notes receivable:		
Loan funds:		
Carbondale campus	\$ 15,872,153	\$ 16,282,775
Edwardsville campus	<u>2,876,740</u>	<u>2,856,957</u>
Total notes receivable	<u>18,748,893</u>	<u>19,139,732</u>
Allowance for doubtful notes:		
Carbondale campus	(287,448)	(263,222)
Edwardsville campus	<u>-</u>	<u>(535,687)</u>
Total allowance for doubtful accounts	<u>(287,448)</u>	<u>(798,909)</u>
<b>Total notes receivable, net</b>	<b><u>\$ 18,461,445</u></b>	<b><u>\$ 18,340,823</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Student Tuition Receivable  
June 30, 2014 and 2013**

	<b>June 30, 2014</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Student tuition receivable</b>			
Current - 30 days	\$ 3,978,331	\$ 3,754,237	\$ 224,094
31 - 180 days	2,638,542	1,649,654	988,888
181 - 365 days	1,471,960	1,000,186	471,774
Over 365 days	<u>4,382,315</u>	<u>2,690,498</u>	<u>1,691,817</u>
Total student tuition receivable	12,471,148	9,094,575	3,376,573
Allowance for doubtful accounts	<u>(5,380,256)</u>	<u>(3,233,318)</u>	<u>(2,146,938)</u>
<b>Student tuition receivable, net</b>	<u>\$ 7,090,892</u>	<u>\$ 5,861,257</u>	<u>\$ 1,229,635</u>
	<b>June 30, 2013</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Student tuition receivable</b>			
Current - 30 days	\$ 3,713,979	\$ 3,619,565	\$ 94,414
31 - 180 days	2,818,416	1,889,497	928,919
181 - 365 days	1,454,273	862,067	592,206
Over 365 days	<u>4,070,550</u>	<u>2,702,995</u>	<u>1,367,555</u>
Total student tuition receivable	12,057,218	9,074,124	2,983,094
Allowance for doubtful accounts	<u>(5,152,929)</u>	<u>(3,264,383)</u>	<u>(1,888,546)</u>
<b>Student tuition receivable, net</b>	<u>\$ 6,904,289</u>	<u>\$ 5,809,741</u>	<u>\$ 1,094,548</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Auxiliary Enterprises Receivable**  
**June 30, 2014 and 2013**

	<b>June 30, 2014</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>Auxiliary enterprises receivable</b>			
Current-30 days	\$ 1,034,445	\$ 935,636	\$ 98,809
31 - 180 days	1,502,472	794,631	707,841
181 - 365 days	2,674,981	2,298,064	376,917
Over 365 days	<u>8,086,875</u>	<u>6,154,543</u>	<u>1,932,332</u>
Total auxiliary enterprises receivable	13,298,773	10,182,874	3,115,899
Allowance for doubtful accounts	<u>(9,270,668)</u>	<u>(7,083,546)</u>	<u>(2,187,122)</u>
<b>Auxiliary enterprises receivable, net</b>	<b><u>\$ 4,028,105</u></b>	<b><u>\$ 3,099,328</u></b>	<b><u>\$ 928,777</u></b>
	<b>June 30, 2013</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>Auxiliary enterprises receivable</b>			
Current-30 days	\$ 1,119,399	\$ 1,054,116	\$ 65,283
31 - 180 days	1,628,450	855,044	773,406
181 - 365 days	2,653,111	2,088,433	564,678
Over 365 days	<u>6,628,524</u>	<u>5,046,830</u>	<u>1,581,694</u>
Total auxiliary enterprises receivable	12,029,484	9,044,423	2,985,061
Allowance for doubtful accounts	<u>(7,248,645)</u>	<u>(5,492,104)</u>	<u>(1,756,541)</u>
<b>Auxiliary enterprises receivable, net</b>	<b><u>\$ 4,780,839</u></b>	<b><u>\$ 3,552,319</u></b>	<b><u>\$ 1,228,520</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
General Operating Receivable  
June 30, 2014 and 2013**

	<b>June 30, 2014</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>General operating receivable</b>			
Current-30 days	\$ 6,045,764	\$ 5,607,513	\$ 438,251
31 - 180 days	6,201,649	5,139,450	1,062,199
181 - 365 days	1,876,774	1,350,048	526,726
Over 365 days	<u>5,871,245</u>	<u>3,407,519</u>	<u>2,463,726</u>
Total general operating receivable	19,995,432	15,504,530	4,490,902
Allowance for doubtful accounts	<u>(5,584,102)</u>	<u>(3,424,013)</u>	<u>(2,160,089)</u>
<b>General operating receivable, net</b>	<b><u>\$ 14,411,330</u></b>	<b><u>\$ 12,080,517</u></b>	<b><u>\$ 2,330,813</u></b>
	<b>June 30, 2013</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>General operating receivable</b>			
Current-30 days	\$ 8,097,236	\$ 7,763,403	\$ 333,833
31 - 180 days	6,207,566	5,134,252	1,073,314
181 - 365 days	1,810,289	1,195,564	614,725
Over 365 days	<u>4,887,166</u>	<u>2,762,922</u>	<u>2,124,244</u>
Total general operating receivable	21,002,257	16,856,141	4,146,116
Allowance for doubtful accounts	<u>(4,196,898)</u>	<u>(2,427,483)</u>	<u>(1,769,415)</u>
<b>General operating receivable, net</b>	<b><u>\$ 16,805,359</u></b>	<b><u>\$ 14,428,658</u></b>	<b><u>\$ 2,376,701</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Grants and Contracts Receivable**  
**June 30, 2014 and 2013**

	<b>June 30, 2014</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Grants and contracts</b>			
Federal government	\$ 5,191,237	\$ 4,208,439	\$ 982,798
State of Illinois	7,251,805	6,210,292	1,041,513
Other government	1,252,265	1,252,265	-
Private	2,730,804	1,381,812	1,348,992
Total grants and contracts	<u>\$ 16,426,111</u>	<u>\$ 13,052,808</u>	<u>\$ 3,373,303</u>

	<b>June 30, 2013</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Grants and contracts</b>			
Federal government	\$ 3,626,760	\$ 2,785,021	\$ 841,739
State of Illinois	10,147,763	8,624,864	1,522,899
Other government	1,902,686	1,902,686	-
Private	2,422,940	1,560,611	862,329
Total grants and contracts	<u>\$ 18,100,149</u>	<u>\$ 14,873,182</u>	<u>\$ 3,226,967</u>

These accounts consist of gross receivables for work performed under grant and contract activity.

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Notes Receivable - Loan Funds**  
**June 30, 2014 and 2013**

<u>Age</u>	<b>June 30, 2014</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
Not in repayment status/current billing	\$ 14,427,692	\$ 11,695,401	\$ 2,732,291
Under 240 Days	1,540,034	1,505,683	34,351
Over 240 days	<u>2,781,167</u>	<u>2,671,069</u>	<u>110,098</u>
Total notes receivable - loan funds	18,748,893	15,872,153	2,876,740
Allowance for doubtful notes	<u>(287,448)</u>	<u>(287,448)</u>	<u>-</u>
<b>Notes receivable - loan funds, net</b>	<u>\$ 18,461,445</u>	<u>\$ 15,584,705</u>	<u>\$ 2,876,740</u>

  

<u>Age</u>	<b>June 30, 2013</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
Not in repayment status/current billing	\$ 16,236,952	\$ 13,519,778	\$ 2,717,174
Under 240 Days	1,153,991	1,131,205	22,786
Over 240 days	<u>1,748,789</u>	<u>1,631,792</u>	<u>116,997</u>
Total notes receivable - loan funds	19,139,732	16,282,775	2,856,957
Allowance for doubtful notes	<u>(798,909)</u>	<u>(263,222)</u>	<u>(535,687)</u>
<b>Notes receivable - loan funds, net</b>	<u>\$ 18,340,823</u>	<u>\$ 16,019,553</u>	<u>\$ 2,321,270</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets  
Year Ended June 30, 2014**

For a schedule of capital asset activity during the year ended June 30, 2014, see Schedule 5 on page 8.

**Major changes to land for fiscal year 2014**

Additions in fiscal year 2014

Other (Changes less than \$500,000)

SIUC

\$ 7,208

SIUE

-

Total additions

\$ 7,208

Deletions in fiscal year 2014

Other (Changes less than \$500,000)

SIUC

\$ -

SIUE

57,847

Total deletions

\$ 57,847

**Major changes to nondepreciable historical treasures  
and works of art for fiscal year 2014**

Additions in fiscal year 2014

Other (Changes less than \$500,000)

SIUC

\$ 39,189

SIUE

400

Total additions

\$ 39,589

State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2014

**Major Changes to construction in progress for fiscal year 2014**

**Additions in fiscal year 2014**

CARBONDALE:

Communications Building Renovations	\$ 1,103,352
COPS 2014A Improvements	7,775,420
Facilities and Infrastructure Improvements	5,820,775
Lentz Hall Air Conditioning Improvement	669,302
Morris Library Renovation	5,217,927
Recreation Center Energy Conservation Measures	2,727,174
Saluki Way Baseball Stadium	3,383,005
Student Services Building	<u>7,204,493</u>
Carbondale additions	<u>33,901,448</u>

EDWARDSVILLE:

Chiller Plant Renovation	922,501
Engineering Building Addition	1,049,095
Parking Lot Reconstruction	1,841,974
Poag Road Intersection Improvement	1,185,962
Rendleman Hall Window Replacement	788,864
School of Dental Medicine - Multidisciplinary Lab	1,848,926
Union Station Renovation	<u>913,994</u>
Edwardsville additions	<u>8,551,316</u>

OTHER (Changes less than \$500,000):

SIUC	1,266,303
SIUE	<u>4,134,232</u>
Other additions	<u>5,400,535</u>
Total additions	<u>\$ 47,853,299</u>

**Deletions in fiscal year 2014**

Other (Changes less than \$500,000):

SIUC	\$ 272,956
SIUE	<u>-</u>
Total deductions	<u>\$ 272,956</u>

**Transfers to/from Construction in Progress**

CARBONDALE:

Lentz Hall Air Conditioning Improvement	\$ (1,376,571)
Stadium/Arena Construction	(5,096,142)
Student Services Building	<u>(37,788,316)</u>
Carbondale transfers to/from Construction in Progress	<u>(44,261,029)</u>

EDWARDSVILLE:

Art & Design Renovation	(2,006,877)
Electrical Distribution System	(1,013,621)
Engineering Building Addition	(9,243,958)
Fractionation Equipment	(3,381,420)
Science Lab West Building	(47,734,307)
School of Dental Medicine - Multidisciplinary Lab	<u>(5,600,334)</u>
Edwardsville transfers to/from Construction in Progress	<u>(68,980,517)</u>

OTHER (Changes less than \$500,000):

SIUC	(1,669,482)
SIUE	<u>(1,969,001)</u>
Other transfers to/from Construction in Progress	<u>(3,638,483)</u>
Total transfers to/from Construction in Progress	<u>\$ (116,880,029)</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2014**

**Major changes to Site Improvements for fiscal year 2014**

**Additions in fiscal year 2014**

OTHER (Changes less than \$500,000):	
SIUC	\$ 127,530
SIUE	369,008
Other additions	<u>496,538</u>
Total additions	<u>\$ 496,538</u>

**Deletions in fiscal year 2014**

OTHER (Changes less than \$500,000):	
SIUC	\$ -
SIUE	26,026
Other deletions	<u>26,026</u>
Total deletions	<u>\$ 26,026</u>

**Transfers in fiscal year 2014**

OTHER (Changes less than \$500,000):	
SIUC	\$ 122,411
SIUE	573,140
Other transfers	<u>695,551</u>
Total transfers	<u>\$ 695,551</u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2014**

**Major changes to buildings in fiscal year 2014****Additions in fiscal year 2014**

## EDWARDSVILLE:

Art & Design Renovation/Expansion	\$ 1,541,947
Engineering Building Addition	2,299,590
Lukas Annex	1,092,307
Science Lab West Building	1,307,435
School of Dental Medicine - Multidisciplinary Lab	<u>1,425,142</u>
Edwardsville additions	<u>7,666,421</u>

## OTHER (Changes less than \$500,000):

SIUC	121,892
SIUE	<u>1,330,581</u>
Other additions	<u>1,452,473</u>
Total additions	<u>\$ 9,118,894</u>

**Deletions in fiscal year 2014**

## OTHER (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>225,916</u>

## Total Deletions

\$ 225,916

**Transfers in fiscal year 2014**

## CARBONDALE:

Lentz Hall Air Conditioning Improvement	\$ 1,376,571
Stadium/Arena Construction	5,096,142
Student Services Building	<u>37,788,316</u>
Carbondale transfers	<u>44,261,029</u>

## EDWARDSVILLE:

Art & Design Renovation	2,006,877
Engineering Building Addition	9,243,958
Science Lab West Building	47,734,307
School of Dental Medicine - Multidisciplinary Lab	<u>5,600,334</u>
Edwardsville transfers	<u>64,585,476</u>

## OTHER (Changes less than \$500,000):

SIUC	1,547,071
SIUE	<u>1,056,940</u>
Other transfers	<u>2,604,011</u>

## Total transfers

\$ 111,450,516

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2014**

**Major changes to equipment for fiscal year 2014****Additions in fiscal year 2014 by category**

## CARBONDALE:

Housing and Auxiliary Facilities System	\$ 314,502
Medical Facilities System	292,396
Other	<u>10,461,458</u>
Carbondale additions	<u>11,068,356</u>

## EDWARDSVILLE:

Housing and Auxiliary Facilities System	44,930
Other	<u>6,857,845</u>
Edwardsville additions	<u>6,902,775</u>

Total additions	<u>\$ 17,971,131</u>
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**Equipment trade-ins, disposals, and adjustments by category fiscal year 2014**

## CARBONDALE:

Housing and Auxiliary Facilities System	\$ 195,157
Medical Facilities System	231,452
Other	<u>4,218,672</u>
Carbondale trade-ins, disposals and adjustments	<u>4,645,281</u>

## EDWARDSVILLE:

Housing and Auxiliary Facilities System	26,077
Other	<u>996,117</u>
Edwardsville trade-ins, disposals and adjustments	<u>1,022,194</u>

Total trade-ins, disposals and adjustments	<u>\$ 5,667,475</u>
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**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2014**

**SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND  
ADJUSTMENTS BY CAMPUS FISCAL YEAR 2014**

**Trade-ins:**

Carbondale	\$ 515,125
Edwardsville	194
Total trade-ins	<u>515,319</u>

**Disposals:**

Carbondale	4,000,291
Edwardsville	240,657
Total disposals	<u>4,240,948</u>

**Adjustments:**

Carbondale	129,865
Edwardsville	781,343
Total adjustments	<u>911,208</u>

Total equipment trade-ins, disposals and adjustments	<u>\$ 5,667,475</u>
--	---------------------

**Transfers in fiscal year 2014**

EDWARDSVILLE:

Fractionation Equipment	<u>\$ 3,381,420</u>
Edwardsville transfers	<u>3,381,420</u>

OTHER (Changes less than \$500,000):

SIUC	-
SIUE	<u>338,921</u>

Total transfers	<u>\$ 3,720,341</u>
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**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2014**

**MAJOR CHANGES TO INFRASTRUCTURE ASSETS FISCAL YEAR 2014**

**Additions in 2014**

Edwardsville:	
Electrical Distribution System	\$ 3,727,557
Edwardsville additions	<u>3,727,557</u>
OTHER (Changes less than \$500,000):	
SIUC	-
SIUE	<u>-</u>
Other additions	<u>-</u>
Total additions	<u>\$ 3,727,557</u>

**Deductions in 2014**

Other (Changes less than \$500,000):	
SIUC	\$ -
SIUE	<u>-</u>
Other deductions	<u>\$ -</u>

**Transfers in fiscal year 2014**

EDWARDSVILLE:	
Electrical Distribution System	\$ 1,013,621
Edwardsville transfers	<u>1,013,621</u>
OTHER (Changes less than \$500,000):	
SIUC	-
SIUE	<u>-</u>
Other transfers	<u>-</u>
Total transfers	<u>\$ 1,013,621</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Accounts Payable and Accrued Liabilities**  
**June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
Accounts payable	\$ 33,918,518	\$ 41,484,818	\$ (7,566,300)
Accrued payroll	10,838,689	10,485,564	353,125
Accrued interest payable	3,158,868	2,897,488	261,380
Accrued compensated absences:			
Vacation	38,624,946	38,700,042	(75,096)
Sick leave	<u>6,720,704</u>	<u>8,467,490</u>	<u>(1,746,786)</u>
Total compensated absences	<u>45,345,650</u>	<u>47,167,532</u>	<u>(1,821,882)</u>
Accrued self insurance	29,959,510	23,706,727	6,252,783
Housing deposits	262,275	268,575	(6,300)
Deposits held for University Related Organizations	15,743,768	14,743,863	999,905
Deposits held for others	<u>1,060,285</u>	<u>1,377,805</u>	<u>(317,520)</u>
<b>Total accounts payable and accrued liabilities</b>	<u>\$ 140,287,563</u>	<u>\$ 142,132,372</u>	<u>\$ (1,844,809)</u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Unearned Revenue  
June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
<b>Unearned revenue</b>		
General revenue and tuition	\$ 11,373,842	\$ 11,014,535
Auxiliary enterprises funded debt	3,017,695	2,908,940
Auxiliary enterprises other	258,977	251,232
Departmental activities	3,409,847	3,455,467
Federal grants and contracts	175,930	192,682
Private grants and contracts	13,467,608	12,284,110
State of Illinois grants & contracts	<u>4,612,950</u>	<u>5,998,674</u>
 Total unearned revenue	 <u>\$ 36,316,849</u>	 <u>\$ 36,105,640</u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Accrued Compensated Absences at  
June 30 for the Last Five Years**

<b>Fiscal Year</b>	<b>Accrued Vacation Pay</b>	<b>Accrued Sick Pay and Related Costs for Vacation and Sick Leave</b>	<b>Total</b>
2014	\$ 38,624,946	\$ 6,720,704	\$ 45,345,650
2013	38,700,042	8,467,490	47,167,532
2012	37,997,878	9,569,267	47,567,145
2011	37,739,034	11,862,865	49,601,899
2010	38,059,851	12,971,606	51,031,457

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Bonds Payable**  
**June 30, 2014**

	<b>Balance at July 1, 2013</b>	<b>Bonds Issued</b>	<b>Principal Reductions</b>	<b>Accretion on Bonds</b>	<b>Balance at June 30, 2014</b>
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 17,195,976	\$ -	\$ 4,050,000	\$ 1,013,383	\$ 14,159,359
Series 1997A	12,867,823	-	3,345,000	694,156	10,216,979
Series 1999A	40,177,785	-	505,000	2,245,263	41,918,048
Series 2004A	1,020,000	-	1,020,000	-	-
Series 2006A	53,880,000	-	2,550,000	-	51,330,000
Series 2008A	26,230,000	-	1,110,000	-	25,120,000
Series 2009A	47,570,000	-	2,135,000	-	45,435,000
Series 2012A	28,290,000	-	1,565,000	-	26,725,000
Series 2012B	44,220,000	-	510,000	-	43,710,000
Total Housing and Auxiliary Facilities System	<u>271,451,584</u>	<u>-</u>	<u>16,790,000</u>	<u>3,952,802</u>	<u>258,614,386</u>
Medical Facilities System					
Revenue Bonds:					
Series 2005	<u>15,470,000</u>	<u>-</u>	<u>1,015,000</u>	<u>-</u>	<u>14,455,000</u>
Total Medical Facilities System	<u>15,470,000</u>	<u>-</u>	<u>1,015,000</u>	<u>-</u>	<u>14,455,000</u>
Total Bonds Payable	<u>\$ 286,921,584</u>	<u>\$ -</u>	<u>\$ 17,805,000</u>	<u>\$ 3,952,802</u>	<u>\$ 273,069,386</u>

The balances do not reflect unamortized debt premium (discount).

**STATE OF ILLINOIS**  
**SOUTHERN ILLINOIS UNIVERSITY**  
**ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES**  
**BONDS PAYABLE**  
**June 30, 2014**

**Southern Illinois University Housing and Auxiliary Facilities System**

On November 8, 2012, the Board approved the Fifteenth Supplemental Schedule System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Sixth Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Bond Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004, the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Twelfth Supplemental Resolution of April 10, 2008, the Thirteenth Supplemental Resolution of April 2, 2009, and the Fourteenth Supplemental Resolution on December 8, 2011. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

**Series 2012B Bonds**

These bonds were authorized by the Board under the Fifteenth Supplemental Bond Resolution dated November 8, 2012 and were issued as in two series. Series 2012B-1 were issued as tax-exempt, current interest bonds in the original amount of \$39,335,000 and Series 2012B-2 were issued as taxable Qualified Energy Conservation bonds in the original amount of \$5,365,000. The bonds were sold on December 19, 2012 at a premium of \$6,245,917. The Series 2012B-1 bonds were issued for the purpose of refunding the Series 2003A and a portion of the Series 2004A current interest bonds; and demolition of student residence halls, Allen, Boomer, and Wright, commonly referred to as the Triads, on the Carbondale campus. The Series 2012B-2 bonds were issued for financing improvements of the Student Recreation Center on the Carbondale campus.

**Series 2012A Bonds**

These bonds were authorized by the Board under the Fourteenth Supplemental Bond Resolution dated December 8, 2011 and were issued as current interest bonds in the original amount of \$29,805,000. These bonds were sold on January 11, 2012 at a premium of \$273,628. Proceeds will be used for the construction and equipping of a Student Services Building on the Carbondale campus, and for refunding a portion of the 2001A current interest bonds.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE  
June 30, 2014**

**Series 2009A Bonds**

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

**Series 2008A Bonds**

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

**Series 2006A Bonds**

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE  
June 30, 2014**

**Series 2004A Bonds**

These bonds were authorized by the Board under the Tenth Supplemental Bond Resolution dated October 14, 2004 and were issued as current interest bonds in the original amount of \$40,390,000. The bonds were sold at a premium of \$1,349,890 on February 25, 2003. The bonds were issued to finance the design and construction of a new apartment-style residence hall, Wall and Grand Apartments, and install automatic sprinkler systems in three existing residence halls on the Carbondale campus; and to finance the costs to modify the HVAC systems and humidity controls in three existing residence halls and remediate damage caused by excess humidity at two of such existing residence halls on the Edwardsville campus. A portion of the bonds were part of an advanced refunding on December 19, 2012. The final payment on the 2004A series bonds was made on April 11, 2014.

**Series 1999A Bonds**

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

**Series 1997A Bonds**

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE  
June 30, 2014**

**Series 1993A Bonds**

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A Bonds. The bonds were called and redeemed in full on April 1, 2003.

**Southern Illinois University Medical Facilities System**

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities System and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The Board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005.

**Series 2005 Bonds**

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute building on the Springfield campus.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Advance Refunded Bonds and Accrued Interest on Bonds  
June 30, 2014 and 2013**

**Advance Refunded Bonds:**

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2014 are as follows:

<u>Refunding</u>	<u>Outstanding at June 30, 2014</u>
Advance Refunding of 2012	\$ <u>          -</u>

**Accrued Interest:**

Accrued interest on outstanding bonds payable at June 30, 2014 and June 30, 2013 is as follows:

	<u>2014</u>	<u>2013</u>
Housing and Auxiliary Facilities System	\$ 2,340,204	\$ 2,436,252
Medical Facilities System	176,778	187,563
Total	<u>\$ 2,516,982</u>	<u>\$ 2,623,815</u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Certificates of Participation  
Year Ended June 30, 2014**

	<b>Balance at July 1, 2013</b>	<b>COPs Issued</b>	<b>Principal Reductions</b>	<b>Balance at June 30, 2014</b>
Certificates of Participation:				
Series 2004A	\$ 15,700,551	\$ -	\$ 15,700,551	\$ -
Series 2014A	<u>-</u>	<u>44,012,972</u>	<u>19,236</u>	<u>43,993,736</u>
Total Certificates of Participation	<u>\$ 15,700,551</u>	<u>\$ 44,012,972</u>	<u>\$ 15,719,787</u>	<u>\$ 43,993,736</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Liabilities Under Capitalized Leases**  
**June 30, 2014**

	Balance at July 1, 2013	Increases in Capitalized Leases	Principal Payments	Cancellations and Adjustments	Balance at June 30, 2014
<b>Southern Illinois University</b>					
<b>Liabilities Under Capitalized Leases:</b>					
Banc of America Public Capital	\$ 1,387,268	\$ 2,891,210	\$ 317,782	\$ -	\$ 3,960,696
CDS Office Systems Incorporated DBA DeLage Landen Public Finance	-	46,000	14,127	-	31,873
Commerce Bank NA	33,651	-	33,651	-	-
Conn-Selmer Incorporated	18,126	-	18,126	-	-
Dell Financial Services LLC	<u>152,925</u>	-	<u>48,640</u>	-	<u>104,285</u>
<b>Liabilities Under Capitalized Leases</b>	<u>\$ 1,591,970</u>	<u>\$ 2,937,210</u>	<u>\$ 432,326</u>	<u>\$ -</u>	<u>\$ 4,096,854</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF INDIRECT COST RECOVERIES  
Year Ended June 30, 2014**

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

**State of Illinois  
Southern Illinois University  
Analysis of Indirect Cost Recoveries, Continued  
June 30, 2014**

The following is an analysis of the sources and applications of indirect cost reimbursements in the above-mentioned accounts for the year ended June 30, 2014:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
<b>Sources:</b>			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,284,831	\$ 6,768,916	\$ 8,053,747
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	-	44,427,221	44,427,221
Contributions, investment income and other	<u>221,753</u>	<u>5,740,286</u>	<u>5,962,039</u>
Total sources	<u>1,506,584</u>	<u>56,936,423</u>	<u>58,443,007</u>
<b>Applications:</b>			
Organized research activities	217,083	3,302,282	3,519,365
Instructional activities	358,093	482,607	840,700
Operation and maintenance of physical plant	-	35,123	35,123
Institutional support	426,552	198,057	624,609
Academic support activities	578,356	1,096,676	1,675,032
Student services	8,882	890	9,772
Public service activities	22,382	104,433	126,815
School of Medicine local resources	-	41,159,474	41,159,474
Transfers out	<u>-</u>	<u>9,102,152</u>	<u>9,102,152</u>
Total applications	<u>1,611,348</u>	<u>55,481,694</u>	<u>57,093,042</u>
Excess (shortage) of sources over applications	(104,764)	1,454,729	1,349,965
Balance at June 30, 2013	<u>183,622</u>	<u>27,324,975</u>	<u>27,508,597</u>
Balance at June 30, 2014	<u>\$ 78,858</u>	<u>\$ 28,779,704</u>	<u>\$ 28,858,562</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Balance Sheet**  
**June 30, 2014**

**ASSETS**

Cash	\$ 27,233,545
Accounts receivable	5,081,345
Due from other funds	25,734
Prepaid expenses	<u>16,249</u>
Total assets	<u>\$ 32,356,873</u>

**LIABILITIES AND FUND BALANCE**

Liabilities:	
Accounts payable	\$ 229,325
Accrued payroll	591,781
Accrued compensated absences	2,116,969
Due to other funds	<u>639,094</u>
Total liabilities	3,577,169
Fund balance	<u>28,779,704</u>
Total liabilities and fund balance	<u>\$ 32,356,873</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Revenues and Expenditures**  
**Year Ended June 30, 2014**

Revenues:	
Sales	\$ 20,657
Fees	5,475,191
Services	14,779
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	44,427,221
Deposits	49,789
Interest	179,870
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>6,768,916</u>
Total revenues	<u>56,936,423</u>
Expenditures:	
Salaries	1,540,147
Wages	250,160
Travel	272,067
Equipment	164,184
Commodities	432,833
Contractual services	1,957,353
Operation of autos	36,894
Permanent improvement	(16,995)
Telecommunications	52,586
Awards and grants	35,403
Fringe benefits	495,436
School of Medicine local resources	<u>41,159,474</u>
Total expenditures	<u>46,379,542</u>
Net increase before transfers	10,556,881
Transfers to restricted grants and contracts	<u>(9,102,152)</u>
Net increase for the year	<u><u>\$ 1,454,729</u></u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2014**

Revenues	\$ 56,936,423
Expenditures	(46,379,542)
Transfers to restricted grants and contracts	<u>(9,102,152)</u>
Net increase for the year	1,454,729
Fund balance, June 30, 2013	<u>27,324,975</u>
Fund balance, June 30, 2014	<u><u>\$ 28,779,704</u></u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Balance Sheet**  
**June 30, 2014**

**ASSETS**

Cash		\$ 130,319
Due from other funds		<u>16,856</u>
Total assets		<u>\$ 147,175</u>

**LIABILITIES AND FUND BALANCE**

Liabilities:		
Accounts payable		\$ 38,944
Accrued payroll		174
Due to other funds		<u>29,199</u>
Total liabilities		68,317
Fund balance		<u>78,858</u>
Total liabilities and fund balance		<u>\$ 147,175</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Revenues and Expenditures**  
**Year Ended June 30, 2014**

Revenues:	
Sales	\$ 23,201
Fees	60,040
Services	3,000
Other	135,512
Transfer of indirect costs from restricted accounts	<u>1,284,831</u>
Total revenues	<u>1,506,584</u>
Expenditures:	
Salaries	154,687
Wages	33,456
Travel	266,751
Equipment	96,597
Commodities	107,572
Contractual services	864,391
Awards and grants	5,800
Operation of auto	14,486
Telecommunications	5,594
Other	<u>62,014</u>
Total expenditures	<u>1,611,348</u>
Net decrease	<u>\$ (104,764)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2014**

Revenues	\$ 1,506,584
Expenditures	<u>1,611,348</u>
Net decrease for the year	(104,764)
Fund balance at June 30, 2013	<u>183,622</u>
Fund balance at June 30, 2014	<u><u>\$ 78,858</u></u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS  
Year ended June 30, 2014**

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2014 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 42 of this report.
- C. The calculation of allowable indirect cost carryforward appears on pages 51 and 52 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on pages 53 through 55 of this report.
- F. Financial statements for all Carbondale and Edwardsville accounting entities and auxiliary enterprises appear on pages 56 through 89 of this report.
- G. Calculation of current excess funds is presented on pages 110 and 111 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2014 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2014 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2014 Treasurer's reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize non-instructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed on pages 102 through 109.

There are no cumulative unreimbursed subsidies to any of the UROs as of June 30, 2014.

None of the University related organizations have financial debt as of June 30, 2014.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS  
Year ended June 30, 2014**

- Q. A schedule of cash and investments held by the University is included on page 7.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 96 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. Series 2014A COPS: On February 13, 2014, the University issued Certificates of Participation (COPS) in the par amount of \$42,995,000. The COPS were issued at a premium of \$1,017,972. The certificates were issued to finance, in combination with the University funds, multiple capital improvement projects on the Carbondale campus as well as to refund the outstanding balance of the Series 2004A COPS. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,525,000 to \$2,855,000 are payable annually on February 15 beginning 2015 through the year 2034. The current refunding undertaken by the Board to effect a cost savings resulted in a net decrease in debt service payments of \$1,365,042. The financing resulted in an economic gain of \$1,173,843 and an accounting loss of \$330,440. As of June 30, 2014, these certificates were outstanding in the amount of \$43,993,736.

Series 2004A COPS: On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The outstanding balance of the Series 2004A COPS were refunded with the issuance of the Series 2014A COPS. The final payment for the Series 2004A COPS was made on February 15, 2014.

**State of Illinois  
Southern Illinois University at Carbondale  
Calculation of Indirect Cost Carryforward  
June 30, 2014**

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$	27,233,545
Due from other funds		<u>25,734</u>
Total		<u>27,259,279</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed: \$69,307,387; enter 30 percent of this amount.		
		20,792,216
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed		
		6,930,739
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$	1,486,795
Encumbrances		<u>229,325</u>
Total		<u>1,716,120</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3 and 4		<u>29,439,075</u>
b. Subtract from item 1. If a positive number results deposit in the income fund	\$	<u>(2,179,796)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Calculation of Indirect Cost Carryforward**  
**June 30, 2014**

## 1. Cash and Equivalents Balance:

Enter the June 30 indirect cost entity balance for cash and equivalents:

Cash	\$ 130,319
Due from other funds	<u>16,856</u>
Total	<u>147,175</u>

## 2. Allocated Reimbursements:

Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:

\$3,125,400; enter 30 percent of this amount. 937,620

## 3. Unallocated Reimbursements:

Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed

-

## 4. Encumbrances and Current Liabilities:

Paid in the Lapse Period:

Enter the amount of:

Current Liabilities 68,143

## 5. Indirect Cost Carryforward:

a. Enter the total of items 2, 3, and 4 1,005,763

b. Subtract from item 1. If a positive number results deposit in the income fund \$ (858,588)

**STATE OF ILLINOIS**  
**SOUTHERN ILLINOIS UNIVERSITY**  
**IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES**  
**AND AUXILIARY ENTERPRISES**  
**June 30, 2014**

The individual accounting entities of the University are described as follows:

**CARBONDALE:**

**AUXILIARY ENTERPRISES:**

**Auxiliary Enterprises (Revenue Bond)** - The accounts in this accounting entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

**Auxiliary Enterprises (Other)** - The accounts in this accounting entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

**ACTIVITIES:**

**Service Departments** - Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these accounting entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department accounting entity accounts receive revenues from services performed and goods provided to University departments.

**Clinical Support** - The accounts in this accounting entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support accounting entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES  
AND AUXILIARY ENTERPRISES  
June 30, 2014**

**Public Service and Academic Support Activities** - The accounts in this accounting entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this accounting entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

**Student Programs and Services** - The administration and operation of student activities and programs funded by student fees are included in this accounting entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services accounting entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

**Administration** - The accounts in this accounting entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this accounting entity receive revenues from operations and investment income.

**EDWARDSVILLE:**

***AUXILIARY ENTERPRISES:***

**Auxiliary Enterprises (Revenue Bond)** - The accounts in this accounting entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES  
AND AUXILIARY ENTERPRISES  
June 30, 2014

**ACTIVITIES:**

**Academic Affairs** - This accounting entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this accounting entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

**Student Fees** - The administration and operation of student activities and programs funded by student fees are accounted for in this accounting entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

**Administrative Services** - The accounts in this accounting entity provide services to students and to other University departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this accounting entity receive revenues from services performed and goods provided to University departments.

State of Illinois  
 Southern Illinois University Carbondale  
 Financial Schedules for Accounting Entities and Auxiliary Enterprises  
 Entity Balance Sheets  
 June 30, 2014

Schedule 34

	<u>Public Service &amp; Academic Support Activities</u>	<u>Clinical Support</u>	<u>Student Programs &amp; Services</u>	<u>Administration</u>	<u>Service Departments</u>	<u>Auxiliary Enterprises Other</u>	<u>Auxiliary Enterprises Revenue Bond</u>
<b>ASSETS</b>							
Current funds:							
Cash and investments	\$ 9,400,761	\$ 10,254,613	\$ 12,534,087	\$ 511,599	\$ 3,824,994	\$ 3,623,997	\$ 18,629,935
Investments	44,300	-	-	-	-	-	-
Due from other funds	1,278,830	11,788	296,214	76,081	10,536,403	2,237	4,459,143
Accounts receivable - net	961,604	2,358,052	1,818,341	984	5,225,132	224,161	2,752,255
Merchandise for resale	838,225	-	-	-	2,134,362	210	183,682
Prepaid expenses	11,945	39,634	1,441	-	6	2,803	34,124
	<u>11,945</u>	<u>39,634</u>	<u>1,441</u>	<u>-</u>	<u>6</u>	<u>2,803</u>	<u>34,124</u>
Total current funds	<u>\$ 12,535,665</u>	<u>\$ 12,664,087</u>	<u>\$ 14,650,083</u>	<u>\$ 588,664</u>	<u>\$ 21,720,897</u>	<u>\$ 3,853,408</u>	<u>\$ 26,059,139</u>
Plant funds:							
Cash and investments	\$ 9,455,759	\$ 3,362,094	\$ (10,703,718)	\$ 205,666	\$ 2,763,943	\$ 1,331,891	\$ -
Restricted cash and cash investments	-	-	-	-	-	-	17,342,655
Accrued interest receivable	-	-	-	-	-	-	17,941
Due from other funds	289	578	751	-	877	414	2,846
Investment: Plant buildings	261,920,503	83,481,848	3,812,469	7,544,706	45,155,458	4,999,076	317,010,355
Investment: Plant equipment	67,575,979	40,550,684	3,639,388	582,973	22,405,992	588,831	19,746,082
Investment: Construction in progress	-	-	-	-	-	-	11,309,267
Unamortized bond issuance cost	-	-	-	-	-	-	523,249
Unamortized bond discount (premium)	-	-	-	-	-	-	(6,586,410)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,586,410)</u>
Total plant funds assets	338,952,530	127,395,204	(3,251,110)	8,333,345	70,326,270	6,920,212	359,365,985
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Plant funds:							
Deferred loss on refunding	-	-	-	-	-	-	2,381,486
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,381,486</u>
Plant funds:							
Total assets and deferred outflows of resources	<u>\$ 338,952,530</u>	<u>\$ 127,395,204</u>	<u>\$ (3,251,110)</u>	<u>\$ 8,333,345</u>	<u>\$ 70,326,270</u>	<u>\$ 6,920,212</u>	<u>\$ 361,747,471</u>

State of Illinois  
Southern Illinois University Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Balance Sheets, Continued  
June 30, 2014

Schedule 34, Continued

<b>LIABILITIES AND FUND BALANCES</b>	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current funds:							
Liabilities:							
Accounts payable	\$ 877,924	\$ 272,367	\$ 1,297,342	\$ 262,947	\$ 6,540,074	\$ 11,522	\$ 360,297
Due to other funds	2,167,591	37,985	757,489	1,083	3,311,708	1,042,549	1,196,015
Accrued payroll	39,750	215,673	(6,810)	67,336	1,422,242	28,701	881,184
Accrued liability for self-insurance	-	-	805,306	-	-	-	-
Unearned revenue	908,707	30,488	862,104	-	-	6,228	1,540,138
Compensated absence: Vacation	377,214	6,954,502	354,974	170,393	801,820	235,171	3,335,907
Compensated absence: Sick	<u>29,723</u>	<u>284,585</u>	<u>20,941</u>	<u>20,584</u>	<u>99,280</u>	<u>35,670</u>	<u>261,800</u>
Total current fund liabilities	4,400,909	7,795,600	4,091,346	522,343	12,175,124	1,359,841	7,575,341
Fund balances	<u>8,134,756</u>	<u>4,868,487</u>	<u>10,558,737</u>	<u>66,321</u>	<u>9,545,773</u>	<u>2,493,567</u>	<u>18,483,798</u>
Total current funds	<u>\$ 12,535,665</u>	<u>\$ 12,664,087</u>	<u>\$ 14,650,083</u>	<u>\$ 588,664</u>	<u>\$ 21,720,897</u>	<u>\$ 3,853,408</u>	<u>\$ 26,059,139</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 60,000	\$ 97,895	\$ -	\$ -	\$ 40,130	\$ -	\$ 194,816
Due to other funds	268,381	-	454,461	-	-	1,266	1,465,384
Accrued interest payable	-	-	-	-	-	-	1,673,844
Revenue bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,998,438</u>
Total plant fund liabilities	<u>328,381</u>	<u>97,895</u>	<u>454,461</u>	<u>-</u>	<u>40,130</u>	<u>1,266</u>	<u>148,332,482</u>
Fund balances:							
Plant fund repairs and replacements	9,127,667	3,264,777	(11,157,428)	205,666	2,724,690	1,331,039	8,264,545
Investment in plant and buildings	<u>329,496,482</u>	<u>124,032,532</u>	<u>7,451,857</u>	<u>8,127,679</u>	<u>67,561,450</u>	<u>5,587,907</u>	<u>205,150,444</u>
Total fund balances	<u>338,624,149</u>	<u>127,297,309</u>	<u>(3,705,571)</u>	<u>8,333,345</u>	<u>70,286,140</u>	<u>6,918,946</u>	<u>213,414,989</u>
Total plant funds	<u>\$ 338,952,530</u>	<u>\$ 127,395,204</u>	<u>\$ (3,251,110)</u>	<u>\$ 8,333,345</u>	<u>\$ 70,326,270</u>	<u>\$ 6,920,212</u>	<u>\$ 361,747,471</u>

State of Illinois  
 Southern Illinois University Carbondale  
 Financial Schedules for Accounting Entities and Auxiliary Enterprises  
 Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes  
 Year Ended June 30, 2014

Schedule 34, Continued

	Public Service & Academic Support <u>Activities</u>	Clinical <u>Support</u>	Student Programs & <u>Services</u>	<u>Administration</u>	Service <u>Departments</u>	Auxiliary Enterprises <u>Other</u>	Auxiliary Enterprises <u>Revenue Bond</u>
Revenues:							
Sales	\$ 2,578,742	\$ 52,264	\$ 4,606,127	\$ -	\$ 14,904	\$ 1,295,878	\$ -
Fees	12,666,221	54,704,148	32,493,554	26,607	1,849,707	1,015,584	19,017,256
Services	33,739	49,906	108	-	149,962,764	3,625	-
Contributions	1,997,295	2,692,587	3,166,279	658,227	344	1,467	468
Rentals	434,189	-	90,174	-	69,535	102,113	46,698,249
Deposits	296,785	13,650	384,697	383,431	2,924,618	17,328	-
Investments	83,963	71,063	136,597	427,542	48,237	25,545	126,140
Refunds	1,519	-	(50)	-	1,115	-	-
State Appropriations	-	-	-	-	-	-	35,397,971
Medical Facilities System	-	-	-	-	-	-	40,301,094
Other Income	2,152,734	25,397	6,401,431	97,415	773,961	5,619,535	-
Total revenues	<u>20,245,187</u>	<u>57,609,015</u>	<u>47,278,917</u>	<u>1,593,222</u>	<u>155,645,185</u>	<u>8,081,075</u>	<u>141,541,178</u>
Expenditures:							
Salaries	8,375,286	41,487,329	5,758,253	1,478,488	35,103,431	2,273,440	43,256,792
Wages	1,082,030	-	619,723	15,564	2,002,036	280,356	2,325,800
Travel	653,656	254,560	263,382	80,612	83,001	22,083	114,458
Equipment	867,599	412,781	606,938	11,298	4,108,291	484,590	1,097,284
Commodities	1,255,065	502,752	1,956,441	1,802	5,496,488	153,796	2,491,151
Contractual Services	6,235,234	8,639,294	22,263,817	791,027	72,748,218	295,951	9,974,923
Refunds	7,238	5,567	1,024	-	(2,000)	-	-
Awards/Grants	1,245,007	121,324	4,034,774	65	1,194	985	-
Operation of Auto	170,289	5,696	116,523	3,024	2,445,879	22,310	58,435
Permanent Improvements	-	-	-	-	17,894,362	-	8,081
Telecommunication	116,677	133,330	75,330	13,663	2,205,352	32,445	622,487
Fringe Benefits	150,724	978,003	32,468	7,153	5,661,732	176,080	38,817,579
General Administration/Office Expense	-	-	-	-	-	2,969,814	10,117,575
Merchandise for Resale	-	-	-	-	5,996,222	15,731	3,972,265
Utilities	-	-	-	-	-	434,919	6,096,696
Maintenance	990,994	-	11,384	-	80,137	669,571	7,030,250
Mass Transit Expense	-	-	1,251,749	-	-	-	-
Bad Debt Expense	106,239	38,575	979,409	2,159	(543)	103,744	1,828,215
Total expenditures	<u>21,256,038</u>	<u>52,579,211</u>	<u>37,971,215</u>	<u>2,404,855</u>	<u>153,823,800</u>	<u>7,935,815</u>	<u>127,811,991</u>
Net increase (decrease) before transfers	(1,010,851)	5,029,804	9,307,702	(811,633)	1,821,385	145,260	13,729,187
Transfers - additions (deductions):							
Transfers	(976,374)	209,292	(3,587,796)	136,143	(1,560,920)	99,221	(11,858,268)
Net increase (decrease) for the year	<u>\$ (1,987,225)</u>	<u>\$ 5,239,096</u>	<u>\$ 5,719,906</u>	<u>\$ (675,490)</u>	<u>\$ 260,465</u>	<u>\$ 244,481</u>	<u>\$ 1,870,919</u>

State of Illinois  
Southern Illinois University Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Schedules of Changes in Fund Balances  
Year Ended June 30, 2014

	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current funds:							
Revenues	\$ 20,245,187	\$ 57,609,015	\$ 47,278,917	\$ 1,593,222	\$ 155,645,185	\$ 8,081,075	\$ 141,541,178
Expenditures	(21,256,038)	(52,579,211)	(37,971,215)	(2,404,855)	(153,823,800)	(7,935,815)	(127,811,991)
Transfers-net additions (deductions)	<u>(976,374)</u>	<u>209,292</u>	<u>(3,587,796)</u>	<u>136,143</u>	<u>(1,560,920)</u>	<u>99,221</u>	<u>(11,858,268)</u>
Net increase (decrease) for the year	(1,987,225)	5,239,096	5,719,906	(675,490)	260,465	244,481	1,870,919
Fund balances (deficit), July 1, 2013	<u>10,121,981</u>	<u>(370,609)</u>	<u>4,838,831</u>	<u>741,811</u>	<u>9,285,308</u>	<u>2,249,086</u>	<u>16,612,879</u>
Fund balances, June 30, 2014	<u>\$ 8,134,756</u>	<u>\$ 4,868,487</u>	<u>\$ 10,558,737</u>	<u>\$ 66,321</u>	<u>\$ 9,545,773</u>	<u>\$ 2,493,567</u>	<u>\$ 18,483,798</u>
Plant funds:							
Revenues	\$ 29,040	\$ 11,793	\$ 30,574	\$ -	\$ 15,475	\$ 8,790	\$ 25,860,232
Expenditures	(6,689,624)	(123,738)	(9,780,059)	5,586	(449,332)	(518,046)	(21,739,003)
Transfers-net additions (deductions)	(402,462)	1,500,000	722,650	-	980,000	-	13,690,341
Other-additions (deductions)	<u>5,866,986</u>	<u>951,175</u>	<u>188,942</u>	<u>158,120</u>	<u>185,468</u>	<u>(14,709)</u>	<u>-</u>
Net increase (decrease) for the year	(1,196,060)	2,339,230	(8,837,893)	163,706	731,611	(523,965)	17,811,570
Fund balances, July 1, 2013	339,820,209	124,958,079	5,132,322	8,169,639	69,554,529	7,442,911	197,429,333
Cumulative effect of changes in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,825,914)</u>
Fund balances (deficit), June 30, 2014	<u>\$ 338,624,149</u>	<u>\$ 127,297,309</u>	<u>\$ (3,705,571)</u>	<u>\$ 8,333,345</u>	<u>\$ 70,286,140</u>	<u>\$ 6,918,946</u>	<u>\$ 213,414,989</u>

State of Illinois  
Southern Illinois University Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Balance Sheet  
June 30, 2014

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 5,817	\$ -	\$ 5,817
Pooled cash and investments	9,336,000	4,400,416	-	-	13,736,416
Investment - U.S. Treasury Notes	-	-	3,406,234	-	3,406,234
Accounts receivable-net	1,681,487	-	-	-	1,681,487
Accrued interest receivable	-	-	8,430	-	8,430
Merchandise for resale	44,596	-	-	-	44,596
Due from other funds	1,099,952	1,477	-	-	1,101,429
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	109,709,305	109,709,305
Improvements	-	-	-	2,051,912	2,051,912
Equipment	-	-	-	3,303,046	3,303,046
Construction in Progress	-	-	-	5,845,288	5,845,288
Unamortized bond issuance cost	-	-	95,909	-	95,909
Unamortized bond discount (premium)	-	-	(4,766,522)	-	(4,766,522)
	<u>12,162,035</u>	<u>4,401,893</u>	<u>(1,250,132)</u>	<u>121,514,946</u>	<u>136,828,742</u>
<b>Total assets</b>					
	12,162,035	4,401,893	(1,250,132)	121,514,946	136,828,742
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding	-	-	1,461,411	-	1,461,411
	<u>-</u>	<u>-</u>	<u>1,461,411</u>	<u>-</u>	<u>1,461,411</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 12,162,035</u>	<u>\$ 4,401,893</u>	<u>\$ 211,279</u>	<u>\$ 121,514,946</u>	<u>\$ 138,290,153</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 72,592	\$ 194,816	\$ -	\$ -	\$ 267,408
Due to other funds	643,419	893,044	-	-	1,536,463
Accrued payroll	203,433	-	-	-	203,433
Other accrued liabilities	442,641	-	-	-	442,641
Unearned revenue	781,910	-	-	-	781,910
Accrued interest payable	-	-	457,619	-	457,619
	<u>2,143,995</u>	<u>1,087,860</u>	<u>457,619</u>	<u>-</u>	<u>3,689,474</u>
<b>Total current liabilities</b>					
	2,143,995	1,087,860	457,619	-	3,689,474
Revenue bonds payable	-	-	-	45,282,936	45,282,936
<b>Fund balances (deficit)</b>	<u>10,018,040</u>	<u>3,314,033</u>	<u>(246,340)</u>	<u>76,232,010</u>	<u>89,317,743</u>
<b>Total liabilities and fund balances (deficit)</b>	<u>\$ 12,162,035</u>	<u>\$ 4,401,893</u>	<u>\$ 211,279</u>	<u>\$ 121,514,946</u>	<u>\$ 138,290,153</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Housing Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Residence halls and apartments	\$ 40,542,118
Investment income	58,529
State appropriations on behalf of the system	<u>4,991,196</u>
Total revenues	<u>45,591,843</u>
Expenditures:	
Salaries and wages	9,621,840
Merchandise for resale	3,296,823
Utilities	3,758,810
Maintenance and repairs	5,810,952
Other	8,746,568
State appropriations on behalf of the system	<u>4,991,196</u>
Total expenditures	<u>36,226,189</u>
Excess of revenues over expenditures	<u>9,365,654</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(5,245,681)
Repair and replacement reserve	(538,195)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(3,391)</u>
Total transfers, net	<u>(5,787,267)</u>
Net increase in fund balance	<u><u>\$ 3,578,387</u></u>

State of Illinois  
Southern Illinois University Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Schedule of Changes in Fund Balances  
Year Ended June 30, 2014

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2014
Revenues and other additions:					
From operations and fees	\$ 40,542,118	\$ -	\$ -	\$ -	\$ 40,542,118
Investment income	58,529	35,160	10,823	-	104,512
Capitalized expenditures	-	-	-	2,430,054	2,430,054
Bond principal payments	-	-	-	3,070,772	3,070,772
State appropriations on behalf of system	4,991,196	-	-	-	4,991,196
Total revenues and other additions	<u>45,591,843</u>	<u>35,160</u>	<u>10,823</u>	<u>5,500,826</u>	<u>51,138,652</u>
Expenditures and other deductions:					
Operations	36,226,189	-	-	-	36,226,189
Expenditures for plant facilities	-	3,135,653	-	-	3,135,653
Bond principal payments	-	-	3,070,772	-	3,070,772
Interest expense	-	-	1,628,062	-	1,628,062
Capital appreciation on bonds payable 1993A	-	-	-	283,737	283,737
Capital assets retired	-	-	-	64,534	64,534
Amortization of bond issuance cost	-	-	11,840	-	11,840
Amortization of deferred loss on refunding	-	-	81,323	-	81,323
Total expenditures and other deductions	<u>36,226,189</u>	<u>3,135,653</u>	<u>4,791,997</u>	<u>348,271</u>	<u>44,502,110</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(5,245,681)	-	5,245,681	-	-
Repair and replacement reserve	(538,195)	538,195	-	-	-
Nonmandatory transfers:					
Unexpended Plant	-	-	15,210	-	15,210
Repair and replacement reserve	(3,391)	(229,727)	-	-	(233,118)
Bond and interest sinking fund	-	3,127	(3,127)	-	-
Total transfers, net	<u>(5,787,267)</u>	<u>311,595</u>	<u>5,257,764</u>	<u>-</u>	<u>(217,908)</u>
Net increase (decrease) for the year	3,578,387	(2,788,898)	476,590	5,152,555	6,418,634
Fund balances (deficit), July 1, 2013	<u>6,439,653</u>	<u>6,102,931</u>	<u>(389,049)</u>	<u>71,079,455</u>	<u>83,232,990</u>
Cumulative effect of change in accounting principle	-	-	(333,881)	-	(333,881)
Fund balances (deficit), June 30, 2014	<u>\$ 10,018,040</u>	<u>\$ 3,314,033</u>	<u>\$ (246,340)</u>	<u>\$ 76,232,010</u>	<u>\$ 89,317,743</u>

State of Illinois  
 Southern Illinois University Carbondale  
 Financial Schedules for Accounting Entities and Auxiliary Enterprises  
 Student Center Auxiliary Enterprises  
 Balance Sheet  
 June 30, 2014

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 657	\$ -	\$ 657
Pooled cash and investments	1,901,176	724,729	-	-	2,625,905
Investment - U.S. Treasury Notes	-	-	384,651	-	384,651
Accounts receivable-net	193,937	-	-	-	193,937
Accrued interest receivable	-	-	953	-	953
Merchandise for resale	73,170	-	-	-	73,170
Prepaid expenses and other assets	34,124	-	-	-	34,124
Due from other funds	90,700	243	-	-	90,943
Investment in plant:					
Buildings	-	-	-	20,677,797	20,677,797
Improvements	-	-	-	196,254	196,254
Equipment	-	-	-	659,718	659,718
Construction in progress	-	-	-	43,177	43,177
Unamortized bond issuance cost	-	-	6,272	-	6,272
Unamortized bond discount (premium)	-	-	(100,225)	-	(100,225)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 2,293,107</u>	<u>\$ 724,972</u>	<u>\$ 292,308</u>	<u>\$ 21,576,946</u>	<u>\$ 24,887,333</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 81,153	\$ -	\$ -	\$ -	\$ 81,153
Due to other funds	146,291	3,889	-	-	150,180
Accrued payroll	84,484	-	-	-	84,484
Other accrued liabilities	289,128	-	-	-	289,128
Unearned revenue	147,082	-	-	-	147,082
Accrued interest payable	-	-	17,703	-	17,703
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	748,138	3,889	17,703	-	769,730
Revenue bonds payable	-	-	-	2,177,564	2,177,564
Fund balances	<u>1,544,969</u>	<u>721,083</u>	<u>274,605</u>	<u>19,399,382</u>	<u>21,940,039</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 2,293,107</u>	<u>\$ 724,972</u>	<u>\$ 292,308</u>	<u>\$ 21,576,946</u>	<u>\$ 24,887,333</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Center Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation and <u>Maintenance</u></b>
Revenues:	
Sales and services	\$ 7,619,732
Investment income	17,652
State appropriations of behalf of system	<u>2,432,257</u>
Total revenues	<u>10,069,641</u>
Expenditures:	
Salaries and wages	3,569,771
Merchandise for resale	669,851
Utilities	1,170,350
Maintenance and repairs	399,232
Other	1,240,795
State appropriations on behalf of system	<u>2,432,257</u>
Total expenditures	<u>9,482,256</u>
Excess of revenues over expenditures	<u>587,385</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(551,080)
Repair and replacement reserve	(56,729)
Nonmandatory transfers:	
Repair and replacement reserve	(283,288)
General operating	<u>51,120</u>
Total transfers, net	<u>(839,977)</u>
Net decrease in fund balance	<u>\$ (252,592)</u>

State of Illinois  
Southern Illinois University Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Student Center Auxiliary Enterprises  
Schedule of Changes in Fund Balances  
Year Ended June 30, 2014

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2014</u>
Revenues and other additions:					
From operations and fees	\$ 7,619,732	\$ -	\$ -	\$ -	\$ 7,619,732
Investment income	17,652	3,383	1,613	-	22,648
Capitalized expenditures	-	-	-	69,337	69,337
Bond principal payments	-	-	-	478,914	478,914
State appropriations on behalf of system	<u>2,432,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,432,257</u>
Total revenues and other additions	<u>10,069,641</u>	<u>3,383</u>	<u>1,613</u>	<u>548,251</u>	<u>10,622,888</u>
Expenditures and other deductions:					
Operations	9,482,256	-	-	-	9,482,256
Expenditures for plant facilities	-	662,010	-	-	662,010
Bond principal payments	-	-	478,914	-	478,914
Interest expense	-	-	72,204	-	72,204
Capital appreciation on bonds payable 1993A	-	-	-	79,830	79,830
Capital assets retired	-	-	-	44,945	44,945
Amortization of bond issuance cost	<u>-</u>	<u>-</u>	<u>604</u>	<u>-</u>	<u>604</u>
Total expenditures and other deductions	<u>9,482,256</u>	<u>662,010</u>	<u>551,722</u>	<u>124,775</u>	<u>10,820,763</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(551,080)	-	551,080	-	-
Repair and replacement reserve	(56,729)	56,729	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(283,288)	749,524	-	-	466,236
Bond and interest sinking fund	-	563	(563)	-	-
General operating	<u>51,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,120</u>
Total transfers, net	<u>(839,977)</u>	<u>806,816</u>	<u>550,517</u>	<u>-</u>	<u>517,356</u>
Net increase (decrease) for the year	(252,592)	148,189	408	423,476	319,481
Fund balances, July 1, 2013	1,797,561	572,894	358,492	18,975,906	21,704,853
Cumulative effect of change in accounting principle	<u>-</u>	<u>-</u>	<u>(84,295)</u>	<u>-</u>	<u>(84,295)</u>
Fund balances, June 30, 2014	<u>\$ 1,544,969</u>	<u>\$ 721,083</u>	<u>\$ 274,605</u>	<u>\$ 19,399,382</u>	<u>\$ 21,940,039</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program**  
**Student Information System, and Student Services Building Auxiliary Enterprises**  
**Balance Sheet**  
**June 30, 2014**

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 5,414	\$ -	\$ 5,414
Pooled cash and investments	4,778,655	3,554,671	-	-	8,333,326
Investment - U.S. Treasury Notes	-	-	3,170,595	-	3,170,595
Accounts receivable-net	876,831	-	-	-	876,831
Accrued interest receivable	-	-	7,847	-	7,847
Merchandise for resale	65,916	-	-	-	65,916
Due from other funds	74,743	1,126	-	-	75,869
Investment in plant:					
Buildings	-	-	-	144,723,930	144,723,930
Improvements	-	-	-	111,060	111,060
Equipment	-	-	-	9,356,688	9,356,688
Construction in progress	-	-	-	5,420,802	5,420,802
Unamortized bond issuance cost	-	-	366,299	-	366,299
Unamortized bond discount (premium)	-	-	(1,504,961)	-	(1,504,961)
Total assets	5,796,145	3,555,797	2,045,194	159,612,480	171,009,616
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding	-	-	349,466	-	349,466
Total assets and deferred outflows of resources	<u>\$ 5,796,145</u>	<u>\$ 3,555,797</u>	<u>\$ 2,394,660</u>	<u>\$ 159,612,480</u>	<u>\$ 171,359,082</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 31,433	\$ -	\$ -	\$ -	\$ 31,433
Due to other funds	196,465	291,268	-	-	487,733
Accrued payroll	49,894	-	-	-	49,894
Other accrued liabilities	773,169	-	-	-	773,169
Deferred revenue	611,146	-	-	-	611,146
Accrued interest payable	-	-	1,021,744	-	1,021,744
Total current liabilities	1,662,107	291,268	1,021,744	-	2,975,119
Revenue bonds payable	-	-	-	83,082,938	83,082,938
Fund balances	<u>4,134,038</u>	<u>3,264,529</u>	<u>1,372,916</u>	<u>76,529,542</u>	<u>85,301,025</u>
Total liabilities and fund balances	<u>\$ 5,796,145</u>	<u>\$ 3,555,797</u>	<u>\$ 2,394,660</u>	<u>\$ 159,612,480</u>	<u>\$ 171,359,082</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Recreation Center, Child Care Center, Athletic Facilities,**  
**Student Health Program, Student Information System,**  
**and Student Services Building Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures and Other Changes**  
**Year Ended June 30, 2014**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Operations and fees	\$ 17,554,123
Investment income	45,126
State appropriations of behalf of system	<u>5,413,840</u>
Total revenues	<u>23,013,089</u>
Expenditures:	
Salaries and wages	8,350,583
Merchandise for resale	5,590
Utilities	1,125,642
Maintenance and repairs	1,149,694
Other	4,192,071
State appropriations on behalf of system	<u>5,413,840</u>
Total expenditures	<u>20,237,420</u>
Excess of revenues over expenditures	<u>2,775,669</u>
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(6,960,207)
Repair and replacement reserve	(705,057)
Nonmandatory transfers:	
Repair and replacement reserve	(381,713)
Athletic Facilities RRR	98,200
Service	(24,987)
General Operating	<u>4,596,765</u>
Total transfers, net	<u>(3,376,999)</u>
Net decrease in fund balance	<u>\$ (601,330)</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program**  
**Student Information System, and Student Services Building Auxiliary Enterprises**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation and Maintenance</b>	<b>Repair and Replacement Reserve</b>	<b>Bond and Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2014</b>
Revenues and other additions:					
From operations and fees	\$ 17,554,123	\$ -	\$ -	\$ -	\$ 17,554,123
Investment income	45,126	21,527	11,144	-	77,797
Capitalized expenditures	-	-	-	11,592,536	11,592,536
Bond principal payments	-	-	-	4,705,510	4,705,510
Contributions	-	-	1,000,000	-	1,000,000
Other	-	-	996,076	-	996,076
State appropriations on behalf of system	<u>5,413,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,413,840</u>
<b>Total revenues and other additions</b>	<u>23,013,089</u>	<u>21,527</u>	<u>2,007,220</u>	<u>16,298,046</u>	<u>41,339,882</u>
Expenditures and other deductions:					
Operations	20,237,420	-	-	-	20,237,420
Expenditures for plant facilities	-	338,161	-	-	338,161
Bond principal payments	-	-	4,705,510	-	4,705,510
Interest expense	-	-	4,132,916	-	4,132,916
Capital appreciation on bonds payable 1993A	-	-	-	123,201	123,201
Capital assets retired	-	-	-	85,678	85,678
Amortization of bond issuance cost	-	-	23,293	-	23,293
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>18,383</u>	<u>-</u>	<u>18,383</u>
<b>Total expenditures and other deductions</b>	<u>20,237,420</u>	<u>338,161</u>	<u>8,880,102</u>	<u>208,879</u>	<u>29,664,562</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(6,960,207)	-	6,960,207	-	-
Repair and replacement reserve	(705,057)	705,057	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(2,904,235)	(2,904,235)
Repair and replacement reserve	(381,713)	148,595	-	-	(233,118)
Bond interest and sinking fund	-	753	(753)	-	-
Athletic Facilities RRR	98,200	-	-	-	98,200
Service	(24,987)	-	-	-	(24,987)
General Operating	<u>4,596,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,596,765</u>
<b>Total transfers, net</b>	<u>(3,376,999)</u>	<u>854,405</u>	<u>6,959,454</u>	<u>(2,904,235)</u>	<u>1,532,625</u>
<b>Net increase (decrease) for the year</b>	<b>(601,330)</b>	<b>537,771</b>	<b>86,572</b>	<b>13,184,932</b>	<b>13,207,945</b>
Fund balances, July 1, 2013	4,735,368	2,726,758	2,546,799	63,344,610	73,353,535
Cumulative effect of change in accounting principle	<u>-</u>	<u>-</u>	<u>(1,260,455)</u>	<u>-</u>	<u>(1,260,455)</u>
<b>Fund balances, June 30, 2014</b>	<u>\$ 4,134,038</u>	<u>\$ 3,264,529</u>	<u>\$ 1,372,916</u>	<u>\$ 76,529,542</u>	<u>\$ 85,301,025</u>

State of Illinois  
 Southern Illinois University at Carbondale  
 Financial Schedules for Accounting Entities and Auxiliary Enterprises  
 Medical Facilities System  
 Balance Sheet  
 June 30, 2014

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ 2,614,104	\$ -	\$ -	\$ -	\$ 2,614,104
Cash, restricted	-	1,241,649	612	-	1,242,261
Pooled cash and investments, restricted	-	-	447,210	-	447,210
Accrued interest receivable	-	434	277	-	711
Due from other funds	3,193,748	-	-	-	3,193,748
Prepaid expense	-	-	54,769	-	54,769
Investment in plant:					
Land	-	-	-	2,565,115	2,565,115
Buildings	-	-	-	36,369,587	36,369,587
Equipment	-	-	-	6,426,630	6,426,630
	<u>5,807,852</u>	<u>1,242,083</u>	<u>502,868</u>	<u>45,361,332</u>	<u>52,914,135</u>
<b>Total assets</b>					
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding	<u>-</u>	<u>-</u>	<u>570,609</u>	<u>-</u>	<u>570,609</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 5,807,852</u>	<u>\$ 1,242,083</u>	<u>\$ 1,073,477</u>	<u>\$ 45,361,332</u>	<u>\$ 53,484,744</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 175,119	\$ -	\$ -	\$ -	\$ 175,119
Due to other funds	209,840	277,183	-	-	487,023
Accrued payroll	543,373	-	-	-	543,373
Other accrued liabilities	2,092,769	-	-	-	2,092,769
Unamortized bond premium	-	-	214,702	-	214,702
Accrued interest payable	-	-	176,778	-	176,778
	<u>3,021,101</u>	<u>277,183</u>	<u>391,480</u>	<u>-</u>	<u>3,689,764</u>
<b>Total current liabilities</b>					
Revenue bonds payable	-	-	-	14,455,000	14,455,000
<b>Fund balances</b>	<u>2,786,751</u>	<u>964,900</u>	<u>681,997</u>	<u>30,906,332</u>	<u>35,339,980</u>
<b>Total liabilities and fund balances</b>	<u>\$ 5,807,852</u>	<u>\$ 1,242,083</u>	<u>\$ 1,073,477</u>	<u>\$ 45,361,332</u>	<u>\$ 53,484,744</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Medical Facilities System**  
**Schedule of Current Funds Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Medical Facilities System	\$ 40,301,094
Investment income	4,833
State appropriations on behalf of the system	<u>22,560,678</u>
Total revenues	<u>62,866,605</u>
Expenditures:	
Salaries and wages	26,388,552
Contractual services	9,551,178
Other	3,365,718
State appropriations on behalf of the system	<u>22,560,678</u>
Total expenditures	<u>61,866,126</u>
Excess of revenues over expenditures	<u>1,000,479</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,655,450)
Repair and replacement reserve	<u>(198,575)</u>
Total transfers, net	<u>(1,854,025)</u>
Net decrease in fund balance	<u>\$ (853,546)</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Medical Facilities System**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation and Maintenance</b>	<b>Repair and Replacement Reserve</b>	<b>Bond and Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2014</b>
Revenues and other additions:					
From operations and fees	\$ 40,301,094	\$ -	\$ -	\$ -	\$ 40,301,094
Investment income	4,833	9,463	682	-	14,978
Other nonoperating revenue	-	-	115,842	-	115,842
Capitalized expenditures	-	-	-	292,396	292,396
Bond principal payments	-	-	-	1,015,000	1,015,000
State appropriations on behalf of system	<u>22,560,678</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,560,678</u>
Total revenues and other additions	<u>62,866,605</u>	<u>9,463</u>	<u>116,524</u>	<u>1,307,396</u>	<u>64,299,988</u>
Expenditures and other deductions:					
Operations	61,866,126	-	-	-	61,866,126
Repairs	-	690,943	-	-	690,943
Bond principal payments	-	-	1,015,000	-	1,015,000
Interest expense	-	-	760,038	-	760,038
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,452</u>	<u>231,452</u>
Total expenditures and other deductions	<u>61,866,126</u>	<u>690,943</u>	<u>1,775,038</u>	<u>231,452</u>	<u>64,563,559</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,655,450)	-	1,655,450	-	-
Repair and replacement reserve	<u>(198,575)</u>	<u>198,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,854,025)</u>	<u>198,575</u>	<u>1,655,450</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	(853,546)	(482,905)	(3,064)	1,075,944	(263,571)
Fund balances, July 1, 2013	3,640,297	1,447,805	832,344	29,830,388	35,750,834
Cumulative effect of change in accounting principle	<u>-</u>	<u>-</u>	<u>(147,283)</u>	<u>-</u>	<u>(147,283)</u>
Fund balances, June 30, 2014	<u>\$ 2,786,751</u>	<u>\$ 964,900</u>	<u>\$ 681,997</u>	<u>\$ 30,906,332</u>	<u>\$ 35,339,980</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Entity Balance Sheets**  
**June 30, 2014**

<b>ASSETS</b>	<b>Academic Affairs <u>Activities</u></b>	<b>Student Fee <u>Activities</u></b>	<b>Administrative Services <u>Activities</u></b>	<b>Auxiliary Enterprises</b>
<b>CURRENT FUNDS:</b>				
Share of pooled cash and investments	\$ 12,181,352	\$ 5,327,914	\$ 14,061,627	\$ 7,371,342
Interfund receivables	98,927	17,464	3,634,351	723,079
Accounts receivable (less allowance for doubtful accounts)	445,885	333,860	626,083	772,486
Inventories	530,325	2,839,392	65,544	931,524
Prepaid expense	<u>-</u>	<u>(8,859)</u>	<u>(1,508)</u>	<u>73,214</u>
Total current funds	<u>\$ 13,256,489</u>	<u>\$ 8,509,771</u>	<u>\$ 18,386,097</u>	<u>\$ 9,871,645</u>
<b>PLANT FUNDS:</b>				
Share of pooled cash and investments	\$ -	\$ 732,534	\$ -	\$ 29,446,068
Accrued interest receivable	-	-	-	18,332
Construction in progress	-	-	-	3,648,415
Buildings	-	-	-	158,424,885
Improvements	-	-	-	25,695,492
Equipment	8,487,517	2,027,659	14,193,517	3,631,716
Prepaid expenses and other assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,923,950)</u>
Total plant funds	<u>\$ 8,487,517</u>	<u>\$ 2,760,193</u>	<u>\$ 14,193,517</u>	<u>\$ 218,940,958</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT FUNDS:</b>				
Liabilities:				
Accounts payable	\$ 283,222	\$ 418,232	\$ 4,621,363	\$ 535,420
Accrued payroll	30,186	42,082	341,608	313,283
Unearned revenue	899,991	556,915	336,247	1,477,557
Refundable deposits	-	-	-	262,275
Accrued compensated absences	225,008	462,956	1,087,364	749,763
Interfund payables	<u>264,311</u>	<u>57,459</u>	<u>305,845</u>	<u>794,511</u>
Total liabilities	1,702,718	1,537,644	6,692,427	4,132,809
Fund balance	<u>11,553,771</u>	<u>6,972,127</u>	<u>11,693,670</u>	<u>5,738,836</u>
Total current funds	<u>\$ 13,256,489</u>	<u>\$ 8,509,771</u>	<u>\$ 18,386,097</u>	<u>\$ 9,871,645</u>
<b>PLANT FUNDS:</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,703,908
Interest payable	-	-	-	843,138
Revenue bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,902,352</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,449,398</u>
Fund balances:				
Unexpended plant	-	732,534	-	1,050,000
Investment in plant	<u>8,487,517</u>	<u>2,027,659</u>	<u>14,193,517</u>	<u>87,441,560</u>
Total fund balance	<u>8,487,517</u>	<u>2,760,193</u>	<u>14,193,517</u>	<u>88,491,560</u>
Total plant funds	<u>\$ 8,487,517</u>	<u>\$ 2,760,193</u>	<u>\$ 14,193,517</u>	<u>\$ 218,940,958</u>

State of Illinois  
Southern Illinois University at Edwardsville  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Schedule of Current Funds, Revenue, Expenditures and Other Changes  
Year Ended June 30, 2014

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
Revenues:				
Sales	\$ 1,012,420	\$ 861,120	\$ 696,883	\$ 15,185,670
Fees	8,670,877	12,191,127	12,363,295	10,392,724
Services	80,803	9,768	30,629,296	1,526
Investment income	-	39,002	170,419	82,841
Rentals	190,025	34,426	197,616	18,663,399
Other income	<u>1,741,890</u>	<u>602,295</u>	<u>865,731</u>	<u>401,467</u>
Total revenue	<u>11,696,015</u>	<u>13,737,738</u>	<u>44,923,240</u>	<u>44,727,627</u>
Expenditures:				
Salaries	4,230,330	4,391,122	12,203,626	8,322,779
Wages	91,867	530,768	198,306	3,130,603
Travel	162,067	163,727	72,166	49,119
Equipment	521,917	148,259	1,556,578	291,273
Commodities	1,282,266	689,751	1,468,129	863,206
Contractual services	2,510,236	2,017,207	15,266,480	7,031,273
Awards and grants	223,362	982,350	6,000	-
Operation of auto	22,723	63,062	777,458	90,715
Telecommunications	118,014	104,479	1,598,471	856,345
Other	<u>918,928</u>	<u>5,050,000</u>	<u>11,065,184</u>	<u>8,715,532</u>
Total expenditures	<u>10,081,710</u>	<u>14,140,725</u>	<u>44,212,398</u>	<u>29,350,845</u>
Net increase (decrease) before transfer	<u>1,614,305</u>	<u>(402,987)</u>	<u>710,842</u>	<u>15,376,782</u>
Transfers - additions (deductions):				
University Initiatives	-	-	35,984	-
SDM to equipment reserve	-	(50,000)	-	-
Debt service and renewals and replacements	-	-	-	(15,623,026)
Other transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
Total transfers	<u>-</u>	<u>(50,000)</u>	<u>35,984</u>	<u>(15,123,026)</u>
Net increase (decrease) for the year	<u>\$ 1,614,305</u>	<u>\$ (452,987)</u>	<u>\$ 746,826</u>	<u>\$ 253,756</u>
Other income:				
Contributions	\$ 934,883	\$ -	\$ 144,693	\$ -
Deposits	465,506	387,043	80,097	8,607
Refunds	338,612	214,059	640,781	306,615
Other	<u>2,889</u>	<u>1,193</u>	<u>160</u>	<u>86,245</u>
Total other	<u>1,741,890</u>	<u>602,295</u>	<u>865,731</u>	<u>401,467</u>
Other expenditures:				
Refunds	115,708	10,650	5,412	14,409
Waivers	19,334	125,814	92,629	95,977
General merchandise	3,164	74,677	(60)	1,378,660
Merchandise resale	657,271	3,964,431	17,366	6,391,719
Permanent improvements	-	-	8,178,374	57,203
Bad debt	30,159	265,883	576,624	485,928
Competition travel	-	414,170	-	-
Recruiting	-	58,763	-	-
Office expense	2	-	-	-
Employee contribution	93,128	86,239	2,160,874	221,068
Insurance/loan	-	10,902	(23,966)	13,064
Social security	<u>162</u>	<u>38,471</u>	<u>57,931</u>	<u>57,504</u>
Total other	<u>\$ 918,928</u>	<u>\$ 5,050,000</u>	<u>\$ 11,065,184</u>	<u>\$ 8,715,532</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Entity Schedule of Changes in Fund Balances**  
**Year ended June 30, 2014**

	<b>Academic Affairs Activities</b>	<b>Student Fee Activities</b>	<b>Administrative Services Activities</b>	<b>Auxiliary Enterprises</b>
<b>CURRENT FUNDS:</b>				
Revenue	\$ 11,696,015	\$ 13,737,738	\$ 44,923,240	\$ 44,727,627
Expenditures	(10,081,710)	(14,140,725)	(44,212,398)	(29,350,845)
Transfers-net additions (deductions)	<u>-</u>	<u>(50,000)</u>	<u>35,984</u>	<u>(15,123,026)</u>
Net increase (decrease) for the year	1,614,305	(452,987)	746,826	253,756
Fund balance June 30, 2013	9,940,244	7,424,336	10,946,844	5,485,080
Prior period adjustment	<u>(778)</u>	<u>778</u>	<u>-</u>	<u>-</u>
Fund Balance June 30, 2014	<u>\$ 11,553,771</u>	<u>\$ 6,972,127</u>	<u>\$ 11,693,670</u>	<u>\$ 5,738,836</u>
<b>PLANT FUNDS:</b>				
Revenue	\$ 1,259,844	\$ 90,127	\$ 817,323	\$ 11,989,491
Expenditures	-	(41,934)	-	(19,419,127)
Transfers-net additions (deductions)	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>15,123,029</u>
Net increase for the year	1,259,844	98,193	817,323	7,693,393
Fund balance June 30, 2013	7,227,673	2,662,000	13,376,194	81,654,329
Prior Year Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(856,162)</u>
Fund Balance June 30, 2014	<u>\$ 8,487,517</u>	<u>\$ 2,760,193</u>	<u>\$ 14,193,517</u>	<u>\$ 88,491,560</u>

State of Illinois  
Southern Illinois University at Edwardsville  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Balance Sheet  
June 30, 2014

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 7,549	\$ -	\$ 7,549
Pooled cash and investments	2,568,076	10,371,322	-	-	12,939,398
Investments:					
U. S. Treasury notes	-	-	5,851,948	-	5,851,948
Accounts receivable - net	364,168	-	-	-	364,168
Accrued interest receivable	-	3,481	7,741	-	11,222
Prepaid expenses and other assets	20,490	-	(1,263,922)	-	(1,243,432)
Investment in plant:					
Construction in progress	-	-	-	499,983	499,983
Buildings	-	-	-	115,266,565	115,266,565
Improvements	-	-	-	336,319	336,319
Equipment	-	-	-	1,898,884	1,898,884
<b>Total assets</b>	<u>\$ 2,952,734</u>	<u>\$ 10,374,803</u>	<u>\$ 4,603,316</u>	<u>\$ 118,001,751</u>	<u>\$ 135,932,604</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 316,721	\$ 45,166	\$ -	\$ -	\$ 361,887
Accrued liabilities	368,565	-	-	-	368,565
Accrued interest payable	-	-	553,892	-	553,892
Unearned revenue and deposits	<u>1,150,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,150,657</u>
<b>Total current liabilities</b>	<u>1,835,943</u>	<u>45,166</u>	<u>553,892</u>	<u>-</u>	<u>2,435,001</u>
Revenue bonds payable	-	-	-	86,930,090	86,930,090
<b>Fund balances</b>	<u>1,116,791</u>	<u>10,329,637</u>	<u>4,049,424</u>	<u>31,071,661</u>	<u>46,567,513</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,952,734</u>	<u>\$ 10,374,803</u>	<u>\$ 4,603,316</u>	<u>\$ 118,001,751</u>	<u>\$ 135,932,604</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Housing Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
Revenues:	
Operations	\$ 19,422,597
Payments on behalf of the system	1,879,795
Investment income	<u>31,892</u>
Total revenues	<u>21,334,284</u>
Expenditures:	
Salaries and wages	6,024,753
Utilities	2,024,502
Maintenance and repairs	1,394,335
Other	724,119
Administrative	<u>956,580</u>
Total expenditures	<u>11,124,289</u>
Excess of revenues over expenditures	<u>10,209,995</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(8,423,023)
Repair and replacement reserve	(876,289)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(359,993)</u>
Total transfers-net	<u>(9,659,305)</u>
Net increase in fund balance	<u>\$ 550,690</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
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**Housing Auxiliary Enterprises**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation &amp; Maintenance</b>	<b>Repair &amp; Replacement Reserve</b>	<b>Bond &amp; Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2014</b>
Revenues and other additions:					
From operations and fees	\$ 19,422,597	\$ -	\$ -	\$ -	\$ 19,422,597
Payments on behalf of the system	1,879,795	-	-	-	1,879,795
Investment income	31,892	67,632	30,701	-	130,225
Net increase (decrease) in the fair market value of investments	-	-	(3,642)	-	(3,642)
Series 1997A Arbitrage Refunding	-	-	21,520	-	21,520
Capitalized expenditures	-	-	-	24,054	24,054
Bond principal payments	-	-	-	6,110,754	6,110,754
<b>Total revenues and other additions</b>	<b><u>21,334,284</u></b>	<b><u>67,632</u></b>	<b><u>48,579</u></b>	<b><u>6,134,808</u></b>	<b><u>27,585,303</u></b>
Expenditures and other deductions:					
Operations	11,124,289	-	-	-	11,124,289
Bond principal payments	-	-	6,110,754	-	6,110,754
Interest expense	-	-	2,357,339	-	2,357,339
Accretion	-	-	-	2,174,435	2,174,435
Capital assets retired	-	-	-	134,762	134,762
Expenditures for plant facilities-capitalized	-	24,054	-	-	24,054
Expenditures for plant facilities-non-capitalized	-	283,675	-	-	283,675
Amortization of bond issuance cost	-	-	30,634	-	30,634
Amortization of deferred amount on refunding	-	-	37,053	-	37,053
<b>Total expenditures and other deductions</b>	<b><u>11,124,289</u></b>	<b><u>307,729</u></b>	<b><u>8,535,780</u></b>	<b><u>2,309,197</u></b>	<b><u>22,276,995</u></b>
Transfers - additions (deductions)					
Mandatory Transfers:					
Bond Principal and Interest	(8,423,023)	-	8,423,023	-	-
Repair and Replacement Reserve	(876,289)	876,289	-	-	-
Nonmandatory Transfers:					
To RRR from DSR	-	5,256	(5,256)	-	-
Repair and Replacement Reserve	(359,993)	859,993	-	-	500,000
<b>Total transfers-net</b>	<b><u>(9,659,305)</u></b>	<b><u>1,741,538</u></b>	<b><u>8,417,767</u></b>	<b><u>-</u></b>	<b><u>500,000</u></b>
<b>Net increase (decrease) for the year</b>	<b>550,690</b>	<b>1,501,441</b>	<b>(69,434)</b>	<b>3,825,611</b>	<b>5,808,308</b>
Fund balances July 1, 2013	566,101	8,828,196	4,680,955	27,246,050	41,321,302
Beginning balance adjustment related to bond issuance costs	-	-	(562,097)	-	(562,097)
<b>Fund balances June 30, 2014</b>	<b><u>\$ 1,116,791</u></b>	<b><u>\$ 10,329,637</u></b>	<b><u>\$ 4,049,424</u></b>	<b><u>\$ 31,071,661</u></b>	<b><u>\$ 46,567,513</u></b>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**FINANCIAL SCHEDULES FOR ACCOUNTING ENTITIES AND AUXILIARY ENTERPRISES**  
**STUDENT FITNESS CENTER AUXILIARY ENTERPRISES**  
**Balance Sheet**  
**June 30, 2014**

	<b>Revenue and Operation &amp; Maintenance</b>	<b>Unexpended Plant</b>	<b>Repair &amp; Replacement Reserve</b>	<b>Bond &amp; Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2014</b>
<b>ASSETS</b>						
Cash	\$ -	\$ -	\$ -	\$ 1,110	\$ -	\$ 1,110
Pooled cash and investments	540,462	1,050,000	1,672,385	-	-	3,262,847
Investments:						
U. S. Treasury notes	-	-	-	860,726	-	860,726
Accounts receivable - net	95,480	-	-	-	-	95,480
Accrued interest receivable	-	-	561	1,139	-	1,700
Prepaid expenses and other assets	1,313	-	-	(185,902)	-	(184,589)
Investment in Plant:						
Construction in progress	-	-	-	-	86,636	86,636
Buildings	-	-	-	-	15,366,682	15,366,682
Equipment	-	-	-	-	429,632	429,632
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,632</u>	<u>429,632</u>
Total assets	<u>\$ 637,255</u>	<u>\$ 1,050,000</u>	<u>\$ 1,672,946</u>	<u>\$ 677,073</u>	<u>\$ 15,882,950</u>	<u>\$ 19,920,224</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Accounts payable	\$ 32,469	\$ -	\$ 3,889	\$ -	\$ -	\$ 36,358
Accrued liabilities	59,259	-	-	-	-	59,259
Accrued interest payable	-	-	-	81,468	-	81,468
Unearned revenue and deposits	<u>206,751</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206,751</u>
Total current liabilities	298,479	-	3,889	81,468	-	383,836
Revenue bonds payable	-	-	-	-	9,989,231	9,989,231
Fund balances	<u>338,776</u>	<u>1,050,000</u>	<u>1,669,057</u>	<u>595,605</u>	<u>5,893,719</u>	<u>9,547,157</u>
Total liabilities and fund balances	<u>\$ 637,255</u>	<u>\$ 1,050,000</u>	<u>\$ 1,672,946</u>	<u>\$ 677,073</u>	<u>\$ 15,882,950</u>	<u>\$ 19,920,224</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and**  
**Auxiliary Enterprises**  
**Student Fitness Center Auxiliary Enterprises**  
**Schedule of Current Funds, Revenues, Expenditures and**  
**Other Changes**  
**Year ended June 30, 2014**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
Revenues:	
Operations	\$ 197,436
Fees	2,356,550
Payments on behalf of the system	331,211
Investment income	<u>9,787</u>
Total revenues	<u>2,894,984</u>
Expenditures:	
Salaries and wages	1,039,270
Utilities	118,493
Maintenance and repairs	96,245
Other	154,595
Administrative	<u>199,673</u>
Total expenditures	<u>1,608,276</u>
Excess of revenues over expenditures	<u>1,286,708</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,073,545)
Repair and replacement reserve	(109,517)
Nonmandatory Transfers:	
RRR to SFC Operating	500,000
SFC Operating to Unexpended Plant	(1,050,000)
Repair and replacement reserve	<u>(385)</u>
Total transfers - net	<u>(1,733,447)</u>
Net decrease in fund balance	<u>\$ (446,739)</u>

State of Illinois  
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ACCOUNTING ENTITIES AND AUXILIARY ENTERPRISES  
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES**

**Schedule of Changes in Fund Balances  
Year ended June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
Revenues and other additions:						
From operations and fees	\$ 2,553,986	\$ -	\$ -	\$ -	\$ -	\$ 2,553,986
Payments on behalf of the system	331,211	-	-	-	-	331,211
Investment income	9,787	-	12,970	4,535	-	27,292
Net increase (decrease) in the fair market value of investments	-	-	-	(538)	-	(538)
Capitalized expenditures	-	-	-	-	144,178	144,178
Bond principal payments	-	-	-	-	778,838	778,838
<b>Total revenues and other additions</b>	<u>2,894,984</u>	<u>-</u>	<u>12,970</u>	<u>3,997</u>	<u>923,016</u>	<u>3,834,967</u>
Expenditures and other deductions:						
Operations	1,608,276	-	-	-	-	1,608,276
Bond principal payments	-	-	-	778,838	-	778,838
Interest expense	-	-	-	300,452	-	300,452
For current refunding:						
Expenditures for Plant Facilities-Capitalized	-	-	110,803	-	-	110,803
Expenditures for Plant Facilities-NonCapitalized	-	-	152,223	-	-	152,223
Accretion	-	-	-	-	289,075	289,075
Capital assets retired	-	-	-	-	11,107	11,107
Amortization of bond issuance cost	-	-	-	4,523	-	4,523
Amortization of deferred amount on refunding	-	-	-	5,471	-	5,471
<b>Total expenditures and other deductions</b>	<u>1,608,276</u>	<u>-</u>	<u>263,026</u>	<u>1,089,284</u>	<u>300,182</u>	<u>3,260,768</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(1,073,545)	-	-	1,073,545	-	-
Repair and replacement reserve	(109,517)	-	109,517	-	-	-
Nonmandatory transfers:						
To RRR from DSR	-	-	806	(806)	-	-
RRR to SFC Operating	500,000	-	(500,000)	-	-	-
SFC Operating to Unexpended Plant	(1,050,000)	1,050,000	-	-	-	-
Repair and replacement reserve	(385)	-	385	-	-	-
<b>Total transfers - net</b>	<u>(1,733,447)</u>	<u>1,050,000</u>	<u>(389,292)</u>	<u>1,072,739</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) for the year</b>	<b>(446,739)</b>	<b>1,050,000</b>	<b>(639,348)</b>	<b>(12,548)</b>	<b>622,834</b>	<b>574,199</b>
Fund balance July 1, 2013	785,515	-	2,308,405	691,147	5,270,885	9,055,952
Beginning balance adjustment related to bond issuance costs	-	-	-	(82,994)	-	(82,994)
<b>Fund balance June 30, 2014</b>	<u>\$ 338,776</u>	<u>\$ 1,050,000</u>	<u>\$ 1,669,057</u>	<u>\$ 595,605</u>	<u>\$ 5,893,719</u>	<u>\$ 9,547,157</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Traffic and Parking Auxiliary Enterprises**  
**Balance Sheet**  
**June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 773	\$ -	\$ 773
Pooled cash and investments	956,923	(34,429)	-	-	922,494
Investments:					
U. S. Treasury notes	-	-	598,899	-	598,899
Accounts receivable - net	59,396	-	-	-	59,396
Accrued interest receivable	-	-	792	-	792
Prepaid expenses and other assets	19,777	-	(129,352)	-	(109,575)
Investment in Plant:					
Construction in progress	-	-	-	1,955,419	1,955,419
Improvements	-	-	-	10,201,731	10,201,731
Equipment	-	-	-	252,463	252,463
Total assets	<u>\$ 1,036,096</u>	<u>\$ (34,429)</u>	<u>\$ 471,112</u>	<u>\$ 12,409,613</u>	<u>\$ 13,882,392</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 15,928	\$ 1,242,788	\$ -	\$ -	\$ 1,258,716
Accrued liabilities	113,338	-	-	-	113,338
Accrued interest payable	-	-	56,686	-	56,686
Total current liabilities	129,266	1,242,788	56,686	-	1,428,740
Revenue bonds payable	-	-	-	8,149,248	8,149,248
Fund balances	<u>906,830</u>	<u>(1,277,217)</u>	<u>414,426</u>	<u>4,260,365</u>	<u>4,304,404</u>
Total liabilities and fund balances	<u>\$ 1,036,096</u>	<u>\$ (34,429)</u>	<u>\$ 471,112</u>	<u>\$ 12,409,613</u>	<u>\$ 13,882,392</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Traffic and Parking Auxiliary Enterprises**  
**Schedule of Current Funds, Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation &amp; <u>Maintenance</u></b>
Revenues:	
Sales and services	\$ 2,771,141
Payments on behalf of the system	539,179
Investment income	<u>5,068</u>
Total revenues	<u>3,315,388</u>
Expenditures:	
Salaries and wages	1,108,282
Utilities	91,016
Maintenance and repairs	334,260
Other	73,959
Administrative	<u>450,330</u>
Total expenditures	<u>2,057,847</u>
Excess of revenues over expenditures	<u>1,257,541</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(200,599)
Repair and replacement reserve	(22,440)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(899,206)</u>
Total transfers - net	<u>(1,122,245)</u>
Net increase in fund balance	<u><u>\$ 135,296</u></u>

**State of Illinois**  
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**Traffic and Parking Auxiliary Enterprises**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 2,771,141	\$ -	\$ -	\$ -	\$ 2,771,141
Payments on behalf of the system	539,179	-	-	-	539,179
Investment income	5,068	536	3,129	-	8,733
Net increase (decrease) in the fair market value of investments	-	-	(371)	-	(371)
Capitalized expenditures	-	-	-	2,011,120	2,011,120
Bond principal payments	-	-	-	145,531	145,531
	<u>3,315,388</u>	<u>536</u>	<u>2,758</u>	<u>2,156,651</u>	<u>5,475,333</u>
TOTAL REVENUES AND OTHER ADDITIONS					
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	2,057,847	-	-	-	2,057,847
Bond principal payments	-	-	145,531	-	145,531
Interest expense	-	-	56,141	-	56,141
For current refunding:					
Accretion	-	-	-	192,198	192,198
Expenditures for plant facilities-Capitalized	-	1,780,614	-	-	1,780,614
Expenditures for plant facilities-NonCapitalized	-	219,360	-	-	219,360
Amortization of bond issuance cost	-	-	3,121	-	3,121
Amortization of deferred amount on refunding	-	-	3,775	-	3,775
	<u>2,057,847</u>	<u>1,999,974</u>	<u>208,568</u>	<u>192,198</u>	<u>4,458,587</u>
TOTAL EXPENDITURES AND OTHER DEDUCTIONS					
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(200,599)	-	200,599	-	-
Repair and replacement reserve	(22,440)	22,440	-	-	-
Nonmandatory Transfers:					
Repair and replacement reserve	(899,206)	399,206	-	-	(500,000)
	<u>(1,122,245)</u>	<u>421,646</u>	<u>200,599</u>	<u>-</u>	<u>(500,000)</u>
TOTAL TRANSFERS - NET					
NET INCREASE (DECREASE) FOR THE YEAR	135,296	(1,577,792)	(5,211)	1,964,453	516,746
FUND BALANCE JULY 1, 2013	771,534	300,575	476,905	2,295,912	3,844,926
Beginning balance adjustment related to bond issuance costs	-	-	(57,268)	-	(57,268)
FUND BALANCE (DEFICIT) JUNE 30, 2014	<u>\$ 906,830</u>	<u>\$ (1,277,217)</u>	<u>\$ 414,426</u>	<u>\$ 4,260,365</u>	<u>\$ 4,304,404</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**University Center Auxiliary Enterprises**  
**Balance Sheet**  
**June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 945	\$ -	\$ 945
Pooled cash and investments	920,383	5,946,475	-	-	6,866,858
Investments:					
U. S. Treasury notes	-	-	732,255	-	732,255
Accounts receivable - net	224,791	-	-	-	224,791
Accrued interest receivable	-	1,996	969	-	2,965
Prepaid expenses and other assets	31,634	-	(158,155)	-	(126,521)
Merchandise for resale	931,524	-	-	-	931,524
Investment in plant:					
Construction in progress	-	-	-	1,106,377	1,106,377
Buildings	-	-	-	27,791,638	27,791,638
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	929,493	929,493
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL ASSETS	<u>\$ 2,108,332</u>	<u>\$ 5,948,471</u>	<u>\$ 576,014</u>	<u>\$ 29,868,474</u>	<u>\$ 38,501,291</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 188,372	\$ 412,065	\$ -	\$ -	\$ 600,437
Accrued liabilities	521,884	-	-	-	521,884
Accrued interest payable	-	-	69,309	-	69,309
Unearned revenue and deposits	336,101	-	-	-	336,101
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total current liabilities	1,046,357	412,065	69,309	-	1,527,731
Revenue bonds payable	-	-	-	10,010,358	10,010,358
Fund balances	<u>1,061,975</u>	<u>5,536,406</u>	<u>506,705</u>	<u>19,858,116</u>	<u>26,963,202</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,108,332</u>	<u>\$ 5,948,471</u>	<u>\$ 576,014</u>	<u>\$ 29,868,474</u>	<u>\$ 38,501,291</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**University Center Auxiliary Enterprises**  
**Schedule of Current Funds, Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
REVENUES:	
Sales and services	\$ 13,906,360
Fees	4,340,725
Payments on behalf of the system	4,042,157
Investment income	<u>22,927</u>
TOTAL REVENUES	<u>22,312,169</u>
EXPENDITURES:	
Salaries and wages	9,968,103
Merchandise for resale	6,646,086
Utilities	552,321
Maintenance and repairs	879,252
Other	1,061,453
Administrative	<u>1,896,826</u>
TOTAL EXPENDITURES	<u>21,004,041</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,308,128</u>
TRANSFERS - Additions (Deductions):	
Mandatory transfers:	
Bond principal and interest	(1,049,661)
Repair and replacement reserve	(96,820)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(340,673)</u>
TOTAL TRANSFERS - NET	<u>(1,487,154)</u>
NET DECREASE IN FUND BALANCE	<u>\$ (179,026)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**University Center Auxiliary Enterprises**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 18,247,085	\$ -	\$ -	\$ -	\$ 18,247,085
Payments on behalf of the system	4,042,157	-	-	-	4,042,157
Investment income	22,927	36,855	3,858	-	63,640
Net increase (decrease) in the fair market value of investments	-	-	(458)	-	(458)
Capitalized expenditures	-	-	-	1,084,936	1,084,936
Bond principal payments	-	-	-	761,510	761,510
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>22,312,169</u>	<u>36,855</u>	<u>3,400</u>	<u>1,846,446</u>	<u>24,198,870</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	21,004,041	-	-	-	21,004,041
Bond principal payments	-	-	761,510	-	761,510
Interest expense	-	-	293,767	-	293,767
Accretion	-	-	-	525,595	525,595
Expenditures for plant facilities-Capitalized	-	977,526	-	-	977,526
Expenditures for plant facilities-NonCapitalized	-	313,635	-	-	313,635
Capital assets retired	-	-	-	14,970	14,970
Amortization of bond issuance cost	-	-	3,850	-	3,850
Amortization of deferred amount on refunding	-	-	4,657	-	4,657
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS</b>	<u>21,004,041</u>	<u>1,291,161</u>	<u>1,063,784</u>	<u>540,565</u>	<u>23,899,551</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,049,661)	-	1,049,661	-	-
Repair and replacement reserve	(96,820)	96,820	-	-	-
Nonmandatory Transfers:					
To RRR from DSR	-	238	(238)	-	-
Repair and replacement reserve	(340,673)	340,673	-	-	-
<b>TOTAL TRANSFERS - NET</b>	<u>(1,487,154)</u>	<u>437,731</u>	<u>1,049,423</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) FOR THE YEAR</b>	<b>(179,026)</b>	<b>(816,575)</b>	<b>(10,961)</b>	<b>1,305,881</b>	<b>299,319</b>
<b>FUND BALANCES JULY 1, 2013</b>	<b>1,241,001</b>	<b>6,352,981</b>	<b>588,311</b>	<b>18,552,235</b>	<b>26,734,528</b>
Beginning balance adjustment related to bond issuance costs	-	-	(70,645)	-	(70,645)
<b>FUND BALANCES June 30, 2014</b>	<u><b>\$ 1,061,975</b></u>	<u><b>\$ 5,536,406</b></u>	<u><b>\$ 506,705</b></u>	<u><b>\$ 19,858,116</b></u>	<u><b>\$ 26,963,202</b></u>

State of Illinois  
Southern Illinois University at Edwardsville  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Student Success Center Auxiliary Enterprises  
Balance Sheet  
June 30, 2014

	<b>Revenue and Operation &amp; Maintenance</b>	<b>Repair &amp; Replacement Reserve</b>	<b>Bond &amp; Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2014</b>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 1,115	\$ -	\$ 1,115
Pooled cash and investments	2,385,499	1,520,951	-	-	3,906,450
Investments:					
U. S. Treasury notes	-	-	864,044	-	864,044
Accounts receivable - net	30,626	-	-	-	30,626
Accrued interest receivable	-	510	1,143	-	1,653
Prepaid expenses and other assets	-	-	(186,619)	-	(186,619)
Investment in plant:					
Improvements	-	-	-	15,116,476	15,116,476
Equipment	-	-	-	121,244	121,244
	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,244</u>	<u>121,244</u>
Total assets	<u>\$ 2,416,125</u>	<u>\$ 1,521,461</u>	<u>\$ 679,683</u>	<u>\$ 15,237,720</u>	<u>\$ 19,854,989</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 55,337	\$ -	\$ -	\$ -	\$ 55,337
Accrued interest payable	-	-	81,783	-	81,783
Unearned revenue and deposits	46,322	-	-	-	46,322
	<u>101,659</u>	<u>-</u>	<u>81,783</u>	<u>-</u>	<u>183,442</u>
Total current liabilities	101,659	-	81,783	-	183,442
Revenue bonds payable	-	-	-	12,823,425	12,823,425
Fund balances	2,314,466	1,521,461	597,900	2,414,295	6,848,122
	<u>2,314,466</u>	<u>1,521,461</u>	<u>597,900</u>	<u>2,414,295</u>	<u>6,848,122</u>
Total liabilities and fund balances	<u>\$ 2,416,125</u>	<u>\$ 1,521,461</u>	<u>\$ 679,683</u>	<u>\$ 15,237,720</u>	<u>\$ 19,854,989</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Success Center Auxiliary Enterprises**  
**Schedule of Current Funds, Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**

	<b>Revenue and Operation &amp; <u>Maintenance</u></b>
REVENUES:	
Fees	\$ 1,717,037
Investment income	<u>13,171</u>
TOTAL REVENUES	<u>1,730,208</u>
EXPENDITURES:	
Utilities	79,178
Maintenance and repairs	76,907
Other	65,717
Administrative	<u>193,991</u>
TOTAL EXPENDITURES	<u>415,793</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,314,415</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,017,491)
Repair and replacement reserve	(103,898)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>511</u>
TOTAL TRANSFERS - NET	<u>(1,120,878)</u>
NET INCREASE IN FUND BALANCE	<u>\$ 193,537</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Center Auxiliary Enterprises**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2014**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2014</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 1,717,037	\$ -	\$ -	\$ -	\$ 1,717,037
Investment income	13,171	9,667	4,543	-	27,381
Net increase (decrease) in the fair market value of investments	-	-	(539)	-	(539)
Bond principal payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>738,172</u>	<u>738,172</u>
TOTAL REVENUES AND OTHER ADDITIONS	<u>1,730,208</u>	<u>9,667</u>	<u>4,004</u>	<u>738,172</u>	<u>2,482,051</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	415,793	-	-	-	415,793
Bond principal payments	-	-	738,172	-	738,172
Interest expense	-	-	284,764	-	284,764
Accretion	-	-	-	284,729	284,729
Amortization of bond issuance cost	-	-	4,532	-	4,532
Amortization of deferred amount on refunding	<u>-</u>	<u>-</u>	<u>5,482</u>	<u>-</u>	<u>5,482</u>
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>415,793</u>	<u>-</u>	<u>1,032,950</u>	<u>284,729</u>	<u>1,733,472</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,017,491)	-	1,017,491	-	-
Repair and replacement reserve	(103,898)	103,898	-	-	-
Nonmandatory Transfers:					
Repair and replacement reserve	<u>511</u>	<u>(511)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL TRANSFERS - NET	<u>(1,120,878)</u>	<u>103,387</u>	<u>1,017,491</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	193,537	113,054	(11,455)	453,443	748,579
FUND BALANCES JULY 1, 2013	2,120,929	1,408,407	692,513	1,960,852	6,182,701
Beginning balance adjustment related to bond issuance costs	<u>-</u>	<u>-</u>	<u>(83,158)</u>	<u>-</u>	<u>(83,158)</u>
FUND BALANCES June 30, 2014	<u>\$ 2,314,466</u>	<u>\$ 1,521,461</u>	<u>\$ 597,900</u>	<u>\$ 2,414,295</u>	<u>\$ 6,848,122</u>

**State of Illinois  
Southern Illinois University  
Schedules of Federal Expenditures,  
Nonfederal Expenses, and New Loans  
Year Ended June 30, 2014**

## Schedule A - federal financial component:

Total federal expenditures reported on SEFA schedule	\$ 95,968,379
Total new loans made not included on SEFA schedule	207,474,109
Amount of federal loan balances at the beginning of the year (not included on the SEFA schedule and continued compliance is required)	<u>20,623,805</u>
Total Schedule A	<u>\$ 324,066,293</u>

## Schedule B - total financial component:

Total operating expenses (from financial statements)	\$ 1,137,077,211
Total nonoperating expenses (from financial statements)	14,831,077
Total new loans made	207,474,109
Amount of federal loan balances at beginning of the year	<u>20,623,805</u>
Total Schedule B	<u>\$ 1,380,006,202</u>

	<u>Amount</u>	<u>Percentage</u>
Schedule C:		
Total Schedule A	\$ 324,066,293	23.5%
Total nonfederal expenses	<u>1,055,939,909</u>	<u>76.5%</u>
Total Schedule B	<u>\$ 1,380,006,202</u>	<u>100.0%</u>

Note: These schedules are used to determine the University's single audit costs in accordance with OMB Circular A-133.

Note: For a complete Schedule of Expenditures of Federal Awards and Related Note Disclosures, refer to State of Illinois, Southern Illinois University, Compliance Examination for the year ended June 30, 2014, issued under separate cover.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
Year ended June 30, 2014  
(Unaudited)**

**University Functions and Planning Program**

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President was Glenn Poshard from July 1, 2013 through April 30, 2014; Randy Dunn is currently the President.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
Year ended June 30, 2014  
(Unaudited)**

**University Functions and Planning Program (Continued)**

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

An annual performance report is made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

**State of Illinois  
Southern Illinois University  
ANALYSIS OF OPERATIONS  
(Dollars in Thousands)  
(Unaudited)**

**Trend Analysis of Compensated Absences**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total covered payroll for the year ended June 30,	\$ 333,017	\$ 349,757	\$ 364,332	\$ 383,724	\$ 403,209	\$ 417,707	\$ 415,739	\$ 430,302	\$ 419,463	\$ 430,357
Annual percentage increase (decrease)	4.3%	5.0%	4.2%	5.3%	5.1%	3.6%	-0.5%	3.5%	-2.5%	2.6%
Accrued vacation at June 30,	\$ 28,110	\$ 29,436	\$ 31,514	\$ 33,476	\$ 36,235	\$ 38,060	\$ 37,739	\$ 38,000	\$ 38,700	\$ 38,625
Annual percentage increase (decrease) in accrued vacation	5.3%	4.7%	7.1%	6.2%	8.2%	5.0%	-0.8%	0.7%	1.8%	-0.3%
Accrued sick leave at June 30,	\$ 16,769	\$ 15,868	\$ 15,307	\$ 14,491	\$ 13,868	\$ 12,972	\$ 11,863	\$ 9,567	\$ 8,468	\$ 6,721
Annual percentage increase (decrease) in accrued sick leave	-5.4%	-5.4%	-3.5%	-5.3%	-4.3%	-6.5%	-8.5%	-19.4%	-11.5%	-20.6%
Accrued vacation as a percentage of total covered payroll	8.4%	8.4%	8.6%	8.7%	9.0%	9.1%	9.1%	8.8%	9.2%	9.0%
Accrued sick leave as a percentage of total covered payroll	5.0%	4.5%	4.2%	3.8%	3.4%	3.1%	2.9%	2.2%	2.0%	1.6%
Combined accrued vacation and sick leave as a percentage of total covered payroll	13.5%	13.0%	12.9%	12.5%	12.4%	12.2%	11.9%	11.1%	11.2%	10.5%

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Year Ended June 30, 2014  
(Unaudited)**

**Credit Hour Productivity**

	<u>Credit Hours (1)</u>	<u>Staff Years (2)</u>	<u>Productivity (3)</u>
Carbondale	420,112 hours	1,054 years	399 hours
Edwardsville	351,220 hours	690 years	509 hours

Source: This information was obtained from Christine Blackburn (Carbondale) and Karen Stovall (Edwardsville). These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

(1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.

(2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.

(3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Year Ended June 30, 2014  
(Unaudited)**

**Classroom Utilization Statistics**

<u>Periods of Scheduled Use</u>	<u>Fall Term 2013</u>		<u>Fall Term 2012</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 am to 5 pm	77.0%	94.7%	79%	99.4%
Evening - 5 pm to 10 pm	31.0%	81.0%	34%	78.6%

(1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.

(2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

**Emergency Purchases**

The University reported the following emergency purchases during the year ended June 30, 2014:

<u>Vendor</u>	<u>Description</u>	<u>Actual Amount</u>
J & L Robinson Development and Construction Company, Incorporated	Sprinkler accident caused water damage that needed to be repaired right away.	\$ 150,000
Ameren Illinois Company	Needed emergency period to undergo bidding process in order to consolidate energy companies.	\$ 750,000
GE Healthcare IITS USA	Contract for annual maintenance lapsed with the vendor, so an affidavit was completed to procure the contract.	\$ 76,407

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Enrollment Statistics and Student Cost Statistics  
Year Ended June 30, 2014  
(Unaudited)**

**Enrollment Statistics**

	Fall Term 2013			Fall Term 2012		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	15,061	10,759	25,820	14,478	10,768	25,246
Part-time students	<u>3,786</u>	<u>3,091</u>	<u>6,877</u>	<u>3,486</u>	<u>3,287</u>	<u>6,773</u>
Total enrollment	18,847	13,850	32,697	17,964	14,055	32,019
Full-time equivalent	15,944	11,779	27,723	15,208	11,943	27,151

Source: SIUC and SIUE Office of Institutional Research Studies.

Full-time equivalency includes all full-time Students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

**Student Cost Statistics**

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Total operating expenses	\$ 1,137,077,211	\$ 1,119,793,470
Full-time equivalent students	<u>27,723</u>	<u>27,151</u>
Cost per student	<u>\$ 41,016</u>	<u>\$ 41,243</u>

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Employment Statistics  
Year Ended June 30, 2014  
(Unaudited)**

**Employment Statistics**

	Fall Term 2013			Fall Term 2012		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Faculty	1,412	1,005	2,417	1,519	1,028	2,547
Graduate assistants	1,625	553	2,178	1,684	544	2,228
Civil service	2,194	1,121	3,315	2,584	1,000	3,584
Administrative and professional staff	1,682	354	2,036	1,053	472	1,525
Total employees	6,913	3,033	9,946	6,840	3,044	9,884

	Fall Term 2013			Fall Term 2012		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Full-Time Equivalents:						
Faculty	1,231	819	2,050	1,290	833	2,123
Graduate assistants	1,625	234	1,859	762	230	992
Civil service	2,194	1,091	3,285	2,550	980	3,530
Administrative and professional staff	1,035	351	1,386	1,004	462	1,466
Total	6,085	2,495	8,580	5,606	2,505	8,111

Source: Prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

**State of Illinois  
 Southern Illinois University  
 Analysis of Operations  
 Tuition and Fee Waivers  
 Year Ended June 30, 2014  
 (Unaudited)**

	<b><u>Number of Recipients</u></b>	<b><u>Value of Waivers (\$,000)</u></b>
Fiscal year 2014 undergraduate tuition and fee waivers:		
Carbondale	3,948	\$ 16,898
Edwardsville	<u>1,390</u>	<u>5,552</u>
Total	<u>5,338</u>	<u>22,450</u>
Fiscal year 2014 graduate tuition and fee waivers:		
Carbondale	2,975	27,195
Edwardsville	<u>1,425</u>	<u>6,541</u>
Total	<u>4,400</u>	<u>33,736</u>
Grand total	<u><u>9,738</u></u>	<u><u>\$ 56,186</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Tuition and Fee Waivers - Undergraduate  
Year ended June 30, 2014  
(Unaudited)**

**Undergraduate Tuition and Fee Waivers for Fiscal Year 2014**

	<b>Carbondale Campus</b>		<b>Edwardsville Campus</b>		<b>Total</b>	
	<b>Number of Recipients</b>	<b>Value of Waivers (\$,000)</b>	<b>Number of Recipients</b>	<b>Value of Waivers (\$,000)</b>	<b>Number of Recipients</b>	<b>Value of Waivers (\$,000)</b>
Mandatory waivers:						
Teacher Special Education	12	\$ 132.5	13	\$ 106.4	25	\$ 238.9
General Assembly	11	21.9	1	7.2	12	29.1
ROTC	89	567.4	74	413.9	163	981.3
DCFS	14	105.4	15	110.1	29	215.5
Children of Employees	248	748.5	173	488.3	421	1,236.8
Senior Citizens	-	-	-	-	-	-
Veterans Grants and Scholarships	641	5,270.2	671	2,254.6	1,312	7,524.8
Subtotal	<u>1,015</u>	<u>6,845.9</u>	<u>947</u>	<u>3,380.5</u>	<u>1,962</u>	<u>10,226.4</u>
Discretionary waivers:						
Faculty/Administrators	21	73.8	11	27.3	32	101.1
Civil Service	95	451.9	34	102.0	129	553.9
Academic/Other Talent	521	1,519.0	110	584.5	631	2,103.5
Athletic	155	1,107.3	121	709.6	276	1,816.9
Gender Equity in						
Intercollegiate Athletics	102	890.0	92	585.8	194	1,475.8
Foreign Exchange Students	22	247.6	-	-	22	247.6
Students Need - Financial Aid	1,995	5,705.0	-	-	1,995	5,705.0
Cooperating Professionals	1	1.7	17	35.4	18	37.1
Research Assistants	-	-	10	17.3	10	17.3
Teaching Assistants	-	-	26	46.8	26	46.8
Other Assistants	-	-	17	44.7	17	44.7
Contract Training Grants	11	8.8	2	1.7	13	10.5
Children of Deceased Employees	3	26.4	1	7.0	4	33.4
Interinstitutional/Related Agencies	7	20.0	2	9.7	9	29.7
Subtotal	<u>2,933</u>	<u>10,051.5</u>	<u>443</u>	<u>2,171.8</u>	<u>3,376</u>	<u>12,223.3</u>
Total	<u>3,948</u>	<u>\$ 16,897.4</u>	<u>1,390</u>	<u>\$ 5,552.3</u>	<u>5,338</u>	<u>\$ 22,449.7</u>

**State of Illinois  
Southern Illinois University  
ANALYSIS OF OPERATIONS  
TUITION AND FEE WAIVERS - GRADUATE  
Year ended June 30, 2014  
(Unaudited)**

**Graduate Tuition and Fee Waivers for Fiscal Year 2014**

	<u>Carbondale Campus</u>		<u>Edwardsville Campus</u>		<u>Total</u>	
	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Mandatory waivers:						
Teacher Special Education	1	\$ 0.5	2	\$ 25.2	3	\$ 25.7
General Assembly	2	2.9	-	-	2	2.9
ROTC	2	7.6	2	12.3	4	19.9
DCF	1	7.9	-	-	1	7.9
Senior Citizens	1	3.4	1	4.2	2	7.6
Fulbright Scholarship	-	-	3	37.9	3	37.9
Veterans Grants and Scholarships	-	-	139	525.6	139	525.6
Other - Total	<u>1</u>	<u>2.7</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>2.7</u>
Subtotal	<u>8</u>	<u>25</u>	<u>147</u>	<u>605.2</u>	<u>155</u>	<u>630.2</u>
Discretionary waivers:						
Faculty/Administrators	139	624.6	38	93.3	177	717.9
Civil Service	72	344.9	34	100.7	106	445.6
Academic/Other Talent	182	1,025.0	45	367.5	227	1,392.5
Athletic	3	17.8	3	25.1	6	42.9
Gender Equity in						
Intercollegiate Athletics	2	6.5	2	19.2	4	25.7
Foreign students	1	12.4	-	-	1	12.4
Student Need-Financial Aid	-	-	1	6.3	1	6.3
Cooperating Professionals	121	448.1	268	438.5	389	886.6
Research Assistants	830	8,432.7	248	1,489.6	1,078	9,922.3
Teaching Assistants	1,118	12,146.4	440	2,485.8	1,558	14,632.2
Other Assistants	265	2,251.6	146	843.8	411	3,095.4
Interinstitutional/Related Agencies	7	58.0	6	18.1	13	76.1
Contract/Training Grants	123	888.6	47	47.5	170	936.1
Fellowships	103	911.6	-	-	103	911.6
Other - Total	<u>1</u>	<u>1.7</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1.7</u>
Subtotal	<u>2,967</u>	<u>27,169.9</u>	<u>1,278</u>	<u>5,935.4</u>	<u>4,245</u>	<u>33,105.3</u>
Total	<u>2,975</u>	<u>\$ 27,194.9</u>	<u>1,425</u>	<u>\$ 6,540.6</u>	<u>4,400</u>	<u>\$ 33,735.5</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
BOOKSTORE  
Year ended June 30, 2014  
(Unaudited)**

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor, Follett Higher Education Group, Inc. for their bookstore services. The contract term was from June 1, 2014 through May 31, 2024. The bookstore had annual gross sales of \$2,995,730 in fiscal year 2014. The University received \$269,616 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between:
  - An annual commission of 9 percent of all gross revenues up to \$3,500,000.
  - 10 percent of all gross revenue between \$3,500,000 and \$5,000,000.
  - 11 percent of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the Southern Illinois University Carbondale campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$458,731 and \$1,798,839, respectively, in fiscal year 2014.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

The Southern Illinois University Foundation (Carbondale Foundation) has entered into a master contract with the Board of Trustees of SIUC which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and amended in 1997. Among the provisions of the contract is a requirement that the Carbondale Foundation and SIUC will provide services to each other to be reimbursed on an actual cost basis up to approved budgetary limits. During the years ended June 30, 2014 and 2013, the Carbondale Foundation provided fundraising services for the benefit of SIUC with a portion of the Carbondale Foundation's fundraising costs being reimbursed by SIUC through in-kind payment. These amounts of \$5,289,121 and \$5,176,043 during the years ended June 30, 2014 and 2013, respectively, are reflected as Support Services Revenue and the expenses have been allocated among the support services benefit in the statement of activities.

In accordance with its corporate purposes, the Carbondale Foundation solicits and accepts contributions for the benefit of SIUC. Contributions are recorded as revenue and held in a restricted net asset class until the funds are used in the form of scholarships, cash grants, or expenditures for the benefit of SIUC. The Carbondale Foundation also receives contributions of certain noncash assets which are recorded as revenue and then, at the Carbondale Foundation's discretion, transferred to SIUC.

The Carbondale Foundation also received several grants from SIUC totaling \$5,742 and \$613,401 for the years ended June 30, 2014 and 2013, respectively.

The Southern Illinois University Edwardsville Foundation (Edwardsville Foundation) has entered into a master contract with the Board of Trustees of SIUE which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Among the provisions of the master contract is a requirement that the Edwardsville Foundation and SIUE provide services to each other to be reimbursed based on actual costs within the approved budgetary limits.

During the year, the Edwardsville Foundation provided fundraising services on behalf of SIUE with a portion of the Edwardsville Foundation's fundraising costs being reimbursed by SIUE through cash and in-kind payments. Total reimbursable costs satisfied through cash payments from SIUE for the years ended June 30, 2014 and 2013 was \$150,000 each year, and is included in budget allocation from SIUE in the statements of revenue, expenses, and changes in net position.

Pursuant to governmental accounting standards, the Edwardsville Foundation is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Foundation. These amounts totaled \$496,205 and \$559,415 (including retirement payments) for the years ended June 30, 2014 and 2013, respectively, and are reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

In accordance with its corporate purposes, the Edwardsville Foundation solicits and accepts gifts for SIUE. The Edwardsville Foundation receives cash gifts, which are recorded on the Edwardsville Foundation's books. Certain of these gifts are forwarded to SIUE in the form of scholarships, cash grants, or expenses for the benefit of SIUE. The Edwardsville Foundation also receives certain noncash gifts, which are recorded on the Edwardsville Foundation's books and then forwarded to SIUE.

During the years ended June 30, 2014 and 2013, the Edwardsville Foundation received \$187,962 and \$283,034, respectively, in noncash contributions from donors, of which \$91,561 and \$153,787, respectively, was forwarded to the University.

The Edwardsville Foundation has entered into a contract with the Board of Trustees of SIUE to provide all aspects of coordination of alumni services. Under the terms of the contract, SIUE provided the Edwardsville Foundation with \$40,000 for each of the years ended June 30, 2014 and 2013, which is included in budget allocation from SIUE in the statements of revenues, expenses, and changes in net position. During the years ended June 30, 2014 and 2013, the Edwardsville Foundation expended \$10,678 and \$43,746, respectively, for alumni services.

SIUC Physicians & Surgeons (SIUHC) entered into a master contract with the Board of Trustees of SIU, which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, as amended in 1997. The contract states, among other provisions, that the University shall employ members of SIUHC as full-time faculty of the School of Medicine for the performance of duties related to its teaching, research, and service missions and that SIUHC shall provide separate and concurrent employment to members of SIUHC for the performance of duties related to patient care and service to the community. The University, in return, supports SIUHC by continuing operation of outpatient clinics, maintenance of records and accounting systems, billing and collection services, custody and handling of funds, procurement of goods and services, and other related activities as agreed upon by both parties.

The University receives a portion of SIUHC's professional income for providing support services in accordance with the master agreement. For the years ended June 30, 2014 and 2013, the University earned \$37,288,484 and \$40,130,585, respectively, for services provided to SIUHC.

The University also receives from SIUHC, after providing for support services, funds for Academic Development that are to be used for medical, educational, and research development for the School of Medicine. For the years ended June 30, 2014 and 2013, SIUHC contributed to the University \$8,749,317 and \$8,365,840, respectively, for such Academic Development services.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

The Association of Alumni, Former Students and Friends of Southern Illinois University, Inc. (Carbondale Association) has entered into a master contract with the Board of Trustees of SIU that specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Among the provisions of the contract is a requirement that the Carbondale Association, in return for staff and use of the facilities, agrees to annually reimburse the University for the proportionate share of costs involved. This reimbursement is computed as the annual salary cost of the University's Alumni Services Department times a percentage (6.2 and 6.5 percent in 2014 and 2013), based on the total number of addressable alumni members divided by the total number of addressable alumni on file. Both the Carbondale Association and the University agree to the percentage on an annual basis. The reimbursement amounted to \$35,723 and \$36,257 in 2014 and 2013, respectively.

The Carbondale Association recognized, as revenue and expense, those on-behalf payments for salaries made by the University for personnel of the Carbondale Association. For the years ended June 30, 2014 and 2013, these amounts totaled \$1,084,785 and \$1,106,610, respectively, (including retirement payments) and are included in budget allocation from SIU and budget expended from SIU in the statement of activities.

The Carbondale Association uses various services of the University and directly reimburses the University at a cost equal to that charged by the University to other users. The Carbondale Association reimbursed the University \$72,190 and \$88,276 during the years ended June 30, 2014 and 2013, respectively.

Pursuant to governmental accounting standards, The Alumni Association of Southern Illinois University Edwardsville (Edwardsville Association) is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Association. For the years ended June 30, 2014 and 2013, the amount reflected as budget allocations from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position were \$287,353 and \$279,376, respectively.

The Edwardsville Association uses various services of SIUE and directly reimburses SIUE at a cost equal to that charged by SIUE to other users. For the years ended June 30, 2014 and 2013, the Edwardsville Association expended \$43,079 and \$41,420, respectively.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

Southern Illinois Research Park, Inc. (SIRP) has entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and amended in 1997. Among the provisions of the contract is a requirement that SIRP and SIU will provide services to one another. During the year, SIU provided marketing, education, and related services on behalf of SIRP. SIRP reimbursed SIU \$71,842 and \$75,552 during the years ended June 30, 2014 and 2013, respectively.

Pursuant to governmental accounting standards, SIRP is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel at SIRP. This amount, which is reflected as budget allocation from SIU and budget expended at SIU in the statements of revenue, expenses, and changes in net position totaled \$79,418 and \$95,981 for the years ended June 30, 2014 and 2013, respectively.

SIRP offices are located at 150 E. Pleasant Hill Road, Carbondale, Illinois, which is positioned on land for which SIRP has a 30-year ground lease, dated April 11, 2005, with SIU. The lease contains renewal options for additional 10-year periods. SIRP paid SIU \$1 for the lease of this land. The fair value of this lease has not been determined.

SIRP entered into a multi-purpose building lease with SIU on December 31, 2005, covering the property located at 148 E. Pleasant Hill Road, Carbondale, Illinois. The lease is an 18-year lease with renewal options for additional 10-year periods. SIRP paid SIU \$158,636 and \$158,662 during 2014 and 2013, respectively, for the lease of this facility. In addition, SIRP paid SIU \$71,842 and \$66,548, respectively, for utilities and maintenance.

On January 12, 1994, University Park entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Under the terms of the agreement, University Park agreed to act as agent for the University with respect to the University Park facility. As such, University Park is responsible for the management, operation, leasing, and maintenance of the land, buildings, facilities, and other property included in the University Park facility.

Pursuant to ground leases, all buildings constructed and owned by private investors will become the University's property at the end of the respective lease terms, which are generally sixty-nine years plus three renewal options of ten years each. The University transfers funds to University Park each year as determined necessary to support the activities of University Park. The University transferred \$37,268 to University Park during the years ended June 30, 2014 and 2013. Any unused funds and net income of University Park, as may be requested by the University, may be required to be transferred to the University. However, the University has not expressed any intent to request unused funds and net income and University Park is not aware of any intent to do so in the near term.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

The University has assigned an Executive Director and support staff to University Park. The University employs these individuals. Pursuant to GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*, University Park is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of University Park. The amount reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenues, expenses, and changes in net position total \$405,100 and \$403,515 for the years ended June 30, 2014 and 2013, respectively.

The University constructed the building used for University Park administration and University Park occupies the space without charge by the University. Therefore, no amounts for this building are capitalized by University Park and no rent expense is reflected in the financial statements. The University incurs normal operating expenses on behalf of University Park, e.g., utilities, for which it requests reimbursement from University Park. University Park reimbursed the University \$68,190 and \$79,771 for utilities during the years ended June 30, 2014 and 2013, respectively.

Building management of University-owned building: On May 29, 2001, University Park entered into an agreement with the Board of Trustees of SIU under which University Park manages, operates, and maintains a SIUE-owned building (200 UPD) on behalf of SIUE. SIUE pays University Park a management fee from the revenue of the property. If revenue is insufficient to cover University Park's expenses, SIUE has agreed to pay the excess management fees. The amount of management fees under this agreement during each of the years ended June 30, 2014 and 2013 was \$25,536.

University Park invoices SIUE to reimburse any operating deficit of the building and University Park will forward to SIUE any operating income. The management agreement allows for a reserve for unanticipated expenditures. In fiscal year 2013, the reserve was increased by the payments made to SIUE in the amount of \$26,808 for the build up of revenues over expenditures. The reserve was then decreased due to the net operating loss in fiscal year 2013 by \$15,940 resulting in a net reserve balance of \$21,223. The \$15,940 debit balance within the net reserve was reclassified to accounts receivable, SIUE on the Statement of Net Position leaving the reserve balance at \$37,163 for the year ended June 30, 2013. In fiscal year 2014, the reserve was increased by payments received from SIUE in the amount of \$15,940. The reserve was then increased due to the net operating income in fiscal year 2014 by \$6,333 resulting in a reserve of \$43,496 on the Statement of Net Position as accounts payable, SIUE for the year ended June 30, 2014 respectively.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

Building services to University-owned buildings: On April 29, 2004, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5 percent service fee. This building is currently occupied by the National Corn-to-Ethanol Research Center.

On March 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5 percent service fee. This building is the Technology & Management Center, currently occupied by the School of Pharmacy for classrooms.

On August 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5 percent service fee. This building is the School of Pharmacy Laboratory Offices and Classroom Building.

On May 1, 2007, University Park entered into a lease agreement between the Board of Trustees of SIU and the University Park for SIUE Chemistry Laboratory space to be established in the Biotechnology Laboratory Incubator Building (BLI) owned by University Park. University programs expanded in the BLI building in fiscal year 2009, adding biology labs, a pharmacy research lab, and the GIS offices and lab space. Under the terms of that agreement, University Park will contract for specific utilities, grounds keeping, janitorial, and light maintenance services for the laboratories. SIUE reimburses University Park the costs of these services and pays University Park a 5 percent service fee.

During 2014 and 2013, SIUE reimbursed University Park \$202,209 and \$205,900, respectively, for certain costs pertaining to these four agreements. The expenditures and the related reimbursements are not included in the statements of revenues, expenses, and changes in net position as these are the University's expenses and revenues and do not belong to, thus not reported by, University Park. However, the amount of the 5 percent service fee recorded under this agreement for fiscal years 2014 and 2013 was \$10,110 and \$10,294, respectively, which is included in management fees on the statements of revenues, expenses, and changes in net position.

None of the University related organizations have financed debt as of June 30, 2014 and 2013.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

During the years ended June 30, 2014 and 2013, Southern Illinois University (at Carbondale) (the "University") contracted with the Carbondale Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$5,289,121 and \$5,176,043, respectively, in funds and in-kind services and rent to the Carbondale Foundation. Although not required under the contract, the Carbondale Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Carbondale Foundation provided to the University during the years ended June 30:

	<u><b>2014</b></u>	<u><b>2013</b></u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 58,970	\$ 33,166
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular campus	179,127	118,340
Provided to particular college	899,501	879,960
Provided to particular department	2,270,650	2,003,205
Provided to athletic association	<u>2,560,064</u>	<u>2,155,426</u>
Total funds considered unrestricted	<u>5,968,312</u>	<u>5,190,097</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	2,602,846	2,206,820
Provided for certain instructional research or public service programs	640,928	866,461
Provided for physical facilities	273,297	403,792
Provided for other restricted purposes	<u>5,369</u>	<u>6,413</u>
Total funds considered restricted	<u>3,522,440</u>	<u>3,483,486</u>
Total funds provided by the Foundation to the University	<u>\$ 9,490,752</u>	<u>\$ 8,673,583</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2014 and 2013  
(Unaudited)**

During the years ended June 30, 2014 and 2013, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$686,205 and \$749,415, respectively, in funds and in-kind services and rent to the Edwardsville Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Edwardsville Foundation provided to the University during the years ended June 30:

	<u>2014</u>	<u>2013</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 91,852	\$ 72,558
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular college	592,334	438,209
Provided to particular department	1,312,654	1,193,759
Provided to particular association	<u>696,203</u>	<u>999,549</u>
Total funds considered unrestricted	<u>2,693,043</u>	<u>2,704,075</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	381,820	343,611
Provided for certain instruction research or public service programs	<u>154,831</u>	<u>195,515</u>
Total funds considered restricted	<u>536,651</u>	<u>539,126</u>
Total funds provided by the Foundation to the University	<u>\$ 3,229,694</u>	<u>\$ 3,243,201</u>

**State of Illinois**  
**Southern Illinois University Carbondale**  
**Calculation of Current Excess Funds**  
**Year Ended June 30, 2014**  
**(Unaudited)**

	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current available funds:							
Add:							
Cash and cash equivalents	\$ 9,400,761	\$ 10,254,613	\$ 12,534,087	\$ 511,599	\$ 3,824,994	\$ 3,623,997	\$ 18,629,935
Due from other funds	<u>1,278,830</u>	<u>11,788</u>	<u>296,214</u>	<u>76,081</u>	<u>10,536,403</u>	<u>2,237</u>	<u>4,459,143</u>
Total current available funds (A)	<u>10,679,591</u>	<u>10,266,401</u>	<u>12,830,301</u>	<u>587,680</u>	<u>14,361,397</u>	<u>3,626,234</u>	<u>23,089,078</u>
Working capital allowances:							
Add:							
Highest month's expenditure	2,302,529	5,535,260	7,000,591	245,056	26,076,502	1,310,177	7,238,038
Encumbrances and current liabilities paid in lapse period	3,085,265	526,025	2,329,250	331,366	11,274,024	1,082,772	2,437,496
Refundable deposits/deferred income	908,707	30,488	862,104	-	-	6,228	1,540,138
Anticipated payout of accrued vacation and sick leave	<u>49,195</u>	<u>875,133</u>	<u>45,444</u>	<u>23,087</u>	<u>108,934</u>	<u>32,742</u>	<u>434,927</u>
Total working capital allowance (B)	<u>6,345,696</u>	<u>6,966,906</u>	<u>10,237,389</u>	<u>599,509</u>	<u>37,459,460</u>	<u>2,431,919</u>	<u>11,650,599</u>
Current excess (deficit) funds (deduct B from A) (C)	4,333,895	3,299,495	2,592,912	(11,829)	(23,098,063)	1,194,315	11,438,479
Calculation of Income Fund Remittance:							
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(37,193,944)</u>	<u>(12,296,363)</u>	<u>(14,869,705)</u>	<u>(875,315)</u>	<u>(6,692,356)</u>	<u>(5,420,136)</u>	<u>(29,588,782)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	<u>\$ (32,860,049)</u>	<u>\$ (8,996,868)</u>	<u>\$ (12,276,793)</u>	<u>\$ (887,144)</u>	<u>\$ (29,790,419)</u>	<u>\$ (4,225,821)</u>	<u>\$ (18,150,303)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Calculation of Current Excess Funds**  
**For the Year Ended June 30, 2014**  
**(Unaudited)**

	<b>Academic Affairs Activities</b>	<b>Student Fee Activities</b>	<b>Administrative Services Activities</b>	<b>Auxiliary Enterprises</b>
<b>CURRENT AVAILABLE FUNDS</b>				
Cash and cash equivalents	\$ 12,181,352	\$ 5,327,914	\$ 14,061,627	\$ 7,371,342
Due from other funds	<u>98,927</u>	<u>17,464</u>	<u>3,634,351</u>	<u>723,079</u>
<b>TOTAL CURRENT AVAILABLE FUNDS (A)</b>	<u>12,280,279</u>	<u>5,345,378</u>	<u>17,695,978</u>	<u>8,094,421</u>
<b>WORKING CAPITAL ALLOWANCES</b>				
Add:				
Highest month's expenditures	2,070,673	2,536,972	7,163,696	7,081,784
Encumbrances and current liabilities paid in lapse period	490,347	517,773	5,268,817	1,643,214
Current compensated absences	14,547	29,930	70,297	48,472
Deferred income	899,991	556,915	336,247	1,477,557
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,275</u>
<b>TOTAL WORKING CAPITAL ALLOWANCE (B)</b>	<u>3,475,558</u>	<u>3,641,590</u>	<u>12,839,057</u>	<u>10,513,302</u>
<b>CURRENT EXCESS FUNDS (DEFICIT):</b>				
Deduct B from A (C)	8,804,721	1,703,788	4,856,921	(2,418,881)
<b>CALCULATION OF INCOME FUND REMITTANCE</b>				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(28,201,022)</u>	<u>(2,575,345)</u>	<u>(8,131,549)</u>	<u>(1,296,641)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (19,396,301)</u>	<u>\$ (871,557)</u>	<u>\$ (3,274,628)</u>	<u>\$ (3,715,522)</u>

**State of Illinois  
Southern Illinois University  
Revenue Bond Fee Financial Schedules  
Balance Sheet  
June 30, 2014  
(Unaudited)**

**ASSETS**

Cash	\$ 55,537
Accounts receivable, net	61,128
Due from other funds	<u>116</u>
 Total assets	 <u>\$ 116,781</u>

**LIABILITIES AND FUND BALANCES**

Unearned revenue	\$ 60,644
Due to other funds	<u>643</u>
 Total current liabilities	 61,287
 Fund balance	 <u>55,494</u>
 Total liabilities and fund balance	 <u>\$ 116,781</u>

**State of Illinois**  
**Southern Illinois University**  
**Revenue Bond Fee Financial Schedules**  
**Schedule of Current Funds, Revenues, Expenditures and**  
**Other Changes**  
**Year Ended June 30, 2014**  
**(Unaudited)**

Revenues:	
Fees	\$ 69,544
Investment income	<u>2,693</u>
Total revenues	<u>72,237</u>
Expenditures:	
Collection expense	4,590
Bad debt expense	<u>18,724</u>
Total expenditures	<u>23,314</u>
Net increase in fund balance	48,923
Fund balance, July 1, 2013	<u>6,571</u>
Fund balance, June 30, 2014	<u><u>\$ 55,494</u></u>