

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

Year Ended June 30, 2015

Performed as Special Assistant Auditors for
the Auditor General, State of Illinois



CliftonLarsonAllen

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR
STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2015**

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**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2015**

SUMMARY

Supplementary information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
 - Schedule of Appropriations, Expenditures, and Lapsed Balances
 - Comparative Schedule of Net Appropriations, Expenditures, and Lapsed Balances
 - Schedule of Income Fund Revenues and Expenditures
 - Schedule of Cash and Investments - by Depository
 - Schedule of Changes in Property and Equipment
 - Comparative Statement of Net Position
 - Comparative Statement of Revenues, Expenses, and Changes in Net Position
 - Explanation of Significant Variations in Revenues and Expenses
 - Analysis of Significant Lapse Period Spending
 - Explanation of Significant Variations in Assets and Liabilities
 - Analysis of Significant Account Balances
 - Analysis of Indirect Cost Recoveries
 - Indirect Cost Recovery Accounting Entity Financial Schedules
 - Special Data Requirements for University Audits
 - Calculation of Indirect Cost Carryforward
 - Identification and Description of Accounting Entities and Auxiliary Enterprises
 - Financial Schedules for Accounting Entities and Auxiliary Enterprises
 - Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans

- Analysis of Operations (Unaudited)
 - University Functions and Planning Program (Unaudited)
 - Trend Analysis of Compensated Absences (Unaudited)
 - Credit Hour Productivity (Unaudited)
 - Classroom Utilization Statistics (Unaudited)
 - Emergency Purchases (Unaudited)
 - Enrollment Statistics and Student Cost Statistics (Unaudited)
 - Employment Statistics (Unaudited)
 - Tuition and Fee Waivers (Unaudited)
 - Bookstore (Unaudited)
 - Summary of Funds Provided to (from) Southern Illinois University Related Organizations by (to) Southern Illinois University (Unaudited)
 - Calculation of Current Excess Funds (Unaudited)
 - Revenue Bond Fee Financial Schedules (Unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, it is fairly stated, in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The auditors' report also states the Analysis of Operations section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, they do not express an opinion or provide any assurance on it.

**Independent Auditors' Report on Supplementary
Information for State Compliance Purposes**

Honorable William G. Holland
Auditor General
State of Illinois

and

Board of Trustees
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the business-type activities of Southern Illinois University (University) and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2015, and have issued our report thereon under separate cover dated December 11, 2015, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements.

The accompanying supplementary information for the year ended June 30, 2015 in Schedules 1 through 36 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the University. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2015 in Schedules 1 through 36 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2015 in Schedules 1 through 36 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2015.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the University's basic financial statements as of and for the years ended June 30, 2014, 2013 and 2012 (not presented herein), and have issued our reports thereon dated December 22, 2014, January 6, 2014 and March 25, 2013, respectively, which contained unmodified opinions on the respective financial statements of the business-type activities and aggregate discretely presented component units. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. The accompanying supplementary information for the years ended June 30, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2014, 2013 and 2012 financial statements. The accompanying supplementary information for the years ended June 30, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 has been subjected to the auditing procedures applied in the audits of the June 30, 2014, 2013, and 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the years ended June 30, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, and 24 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The University's basic financial statements for the year ended June 30, 2011 were audited by other auditors whose report thereon dated April 2, 2012 expressed an unqualified opinion on the financial statements of the business-type activities and aggregate discretely presented component units. The report of other auditors dated April 2, 2012 stated that the accompanying supplementary information in Schedule 22 for the year ended June 30, 2011 was subjected to the auditing procedures applied in the audit of the June 30, 2011 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2011.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the University Board of Trustees, University management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Peoria, Illinois
December 11, 2015

State of Illinois
Southern Illinois University
Schedule of Appropriations, Expenditures and Lapsed Balances
Appropriations for Fiscal Year 2015
Fourteen months ended August 31, 2015

	Appropriations (Net After Transfers)	Expenditures Through 6/30/2015	Lapse Period Expenditures 7/01-8/31/2015	Total Expenditures	Balances Lapsed	Balances Re-appropriated
Public Act 98-0678						
Public Act 98-0675						
Appropriated Funds						
GENERAL REVENUE FUND-001						
Daily Egyptian newspaper	\$ 68,400	\$ 68,398	\$ -	\$ 68,398	\$ 2	\$ -
Subtotal-Fund 001	68,400	68,398	-	68,398	2	-
EDUCATION ASSISTANCE FUND-007						
Personal services	181,345,400	181,345,400	-	181,345,400	-	-
Social Security-Medicare	2,257,400	2,257,400	-	2,257,400	-	-
Group insurance	2,991,200	2,991,200	-	2,991,200	-	-
Contractual services	7,981,100	7,981,100	-	7,981,100	-	-
Travel	35,800	35,800	-	35,800	-	-
Commodities	882,500	882,500	-	882,500	-	-
Equipment	983,600	983,600	-	983,600	-	-
Telecommunications services	1,277,900	1,277,900	-	1,277,900	-	-
Operation automotive equipment	562,200	562,200	-	562,200	-	-
Simmons Cooper Cancer Center	1,173,000	1,173,000	-	1,173,000	-	-
Subtotal-Fund 007	199,490,100	199,490,100	-	199,490,100	-	-
GENERAL PROFESSIONS Fund-022						
DEDICATED FUND-022						
For all costs associated with the Edwardsville campus pharmacy education program	1,250,000	1,250,000	-	1,250,000	-	-
Subtotal-Fund 022	1,250,000	1,250,000	-	1,250,000	-	-
FIRE PREVENTION FUND-047						
Fire protections services	311,000	311,000	-	311,000	-	-
Subtotal-Fund 047	311,000	311,000	-	311,000	-	-
CAPITAL DEVELOPMENT FUND-141						
Construction and equipment expenses to complete the renovation and expansion of the Morris Library	255,028	255,028	-	255,028	-	-
Subtotal-Fund 141	255,028	255,028	-	255,028	-	-
STATE COLLEGE & UNIVERSITY						
TRUST FUND-417						
Scholarship Grant Awards	27,000	27,000	-	27,000	-	-
Subtotal-Fund 417	27,000	27,000	-	27,000	-	-
BUILD ILLINOIS BOND FUND-971						
Katherine Dunham Museum	76,451	76,451	-	76,451	-	-
Subtotal-Fund 971	76,451	76,451	-	76,451	-	-
GRAND TOTAL - ALL APPROPRIATED FUNDS	\$ 201,477,979	\$ 201,477,977	\$ -	\$ 201,477,977	\$ 2	\$ -

Note 1: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

Note 2: Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for payment to the vendor.

State of Illinois
Southern Illinois University
Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances
For Fiscal Years Ended June 30, 2015, 2014, and 2013

	Fiscal Year		
	2015 <u>PA98-0678</u> <u>PA98-0675</u>	2014 <u>PA98-0035</u> <u>PA98-0033</u> <u>PA98-0050</u>	2013 <u>PA97-0729</u> <u>PA97-0725</u>
<u>GENERAL REVENUE FUND-001</u>			
<u>Appropriations (net after transfers)</u>	\$ 68,400	\$ -	\$ -
<u>Expenditures</u> : Daily Egyptian newspaper	68,398	-	-
Lapsed balances	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>
<u>EDUCATION ASSISTANCE FUND-007</u>			
<u>Appropriations (net after transfers)</u>	<u>\$ 199,490,100</u>	<u>\$ 204,584,100</u>	<u>\$ 204,693,800</u>
<u>Expenditures</u>			
Personal Services	181,345,400	186,021,900	186,131,502
Social Security - Medicare	2,257,400	2,309,400	2,309,400
Group Insurance	2,991,200	3,060,000	3,060,000
Contractual Services	7,981,100	8,164,800	8,164,800
Travel	35,800	36,600	36,600
Commodities	882,500	902,800	902,800
Equipment	983,600	1,006,200	1,006,200
Telecommunications services	1,277,900	1,307,300	1,307,300
Operation of Automotive Equipment	562,200	575,100	575,100
Simmons Cooper Cancer Center	1,173,000	1,200,000	1,200,000
Total Expenditures	<u>199,490,100</u>	<u>204,584,100</u>	<u>204,693,702</u>
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98</u>
<u>GENERAL PROFESSIONS DEDICATED FUND-022</u>			
<u>Appropriations (net after transfers)</u>	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
<u>Expenditures</u> : For all costs associated with the Edwardsville campus pharmacy education program	1,250,000	1,250,000	1,250,000
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>FIRE PREVENTION FUND-047</u>			
<u>Appropriations (net after transfers)</u>	\$ 311,000	\$ -	\$ -
<u>Expenditures</u> : Fire protections services	311,000	-	-
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>CAPITAL DEVELOPMENT FUND-141</u>			
<u>Appropriations (net after transfers)</u>	\$ 255,028	\$ 7,045,919	\$ 17,333,785
<u>Expenditures</u> : Construction and equipment expenses to complete the renovation and expansion of the Morris Library	255,028	6,790,892	10,287,866
Balances re-appropriated	<u>\$ -</u>	<u>\$ 255,027</u>	<u>\$ 7,045,919</u>
<u>STATE COLLEGE & UNIVERSITY TRUST FUND-417</u>			
<u>Appropriations (net after transfers)</u>	\$ 27,000	\$ 27,000	\$ 22,000
<u>Expenditures</u> : Scholarship grant awards	27,000	27,000	22,000
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>BUILD ILLINOIS BOND FUND-971</u>			
<u>Appropriations (net after transfers)</u>	\$ 76,451	\$ 100,000	\$ 100,000
<u>Expenditures</u> : Katherine Dunham Museum	76,451	23,549	-
Balances re-appropriated	<u>\$ -</u>	<u>\$ 76,451</u>	<u>\$ 100,000</u>
GRAND TOTAL, ALL FUNDS			
Appropriations (net after transfers)	\$ 201,477,979	\$ 213,007,019	\$ 223,399,585
Total Expenditures	<u>201,477,977</u>	<u>212,675,541</u>	<u>216,253,568</u>
Lapsed balances/re-appropriated	<u>\$ 2</u>	<u>\$ 331,478</u>	<u>\$ 7,146,017</u>

State of Illinois
Southern Illinois University
Schedule of Income Fund Revenues and Expenditures
Year Ended June 30, 2015

	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
REVENUES			
Student tuition and fees	\$ 120,135,251 (1)	\$ 86,915,715 (2)	\$ 207,050,966
Sales and services	50,218	36,700	86,918
Investment income	245,193	606,327	851,520
Other	-	2,829	2,829
Total revenues	<u>120,430,662</u>	<u>87,561,571</u>	<u>207,992,233</u>
EXPENDITURES			
Personal services	60,242,282	55,894,328	116,136,610
Group insurance	432,701	-	432,701
Travel	1,344,948	509,881	1,854,829
Equipment	2,748,751	2,945,597	5,694,348
Commodities	5,613,862	2,156,791	7,770,653
Contractual services	29,547,332	11,451,688	40,999,020
Operation of automotive equipment	407,317	228,614	635,931
Telecommunications	657,071	805,771	1,462,842
Awards and grants	12,216,491	7,790,020	20,006,511
Social security	720,333	1,189,145	1,909,478
Permanent improvements	264	-	264
Refunds	(100)	-	(100)
Scholarships, fellowships and waivers	1,633,754 (1)	(5,808,270) (2)	(4,174,516)
Bad debt expense	203,970	956,558	1,160,528
Unemployment compensation	-	32,633	32,633
Transfers	<u>2,351,627</u>	<u>3,061,283</u>	<u>5,412,910</u>
Total expenditures	<u>118,120,603</u>	<u>81,214,039</u>	<u>199,334,642</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 2,310,060</u>	<u>\$ 6,347,532</u>	<u>\$ 8,657,592</u>

(1) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$44,680,839.

(2) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$14,677,487.

State of Illinois
Southern Illinois University
Schedule of Cash and Investments - By Depository
June 30, 2015

Held by:

Old National Bank of Carbondale	\$ 3,159,585
Illinois National Bank	530,490
US Bank	268,173,734
MB Financial	25,101,260
Regions Bank	438,117
First Bankers Trust - Quincy	1,558
Busey Bank - Decatur	1,166
The Bank of Edwardsville	28,031,749
Internally Held	<u>166,670</u>
Total at June 30, 2015	<u>\$ 325,604,329</u>

PFM Asset Management, LLC manages a portion of the University's operational funds, and US Bank keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University
Schedule of Changes in Property and Equipment
Year Ended June 30, 2015

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	\$ 21,907,382	\$ -	\$ -	\$ -	\$ 21,907,382
Nondepreciable historical treasures and works of art	11,562,439	429,749	-	-	11,992,188
Construction in progress	73,101,724	39,444,213	1,787,160	(29,254,438)	81,504,339
Total capital assets not being depreciated	<u>106,571,545</u>	<u>39,873,962</u>	<u>1,787,160</u>	<u>(29,254,438)</u>	<u>115,403,909</u>
Capital assets being depreciated:					
Buildings	1,198,564,310	4,538,721	1,034,271	22,019,413	1,224,088,173
Equipment	368,859,660	9,375,676	5,743,508	-	372,491,828
Improvements	82,740,306	3,193,076	543,110	7,235,025	92,625,297
Intangible assets	7,340,787	-	-	-	7,340,787
Total capital assets being depreciated	<u>1,657,505,063</u>	<u>17,107,473</u>	<u>7,320,889</u>	<u>29,254,438</u>	<u>1,696,546,085</u>
Less accumulated depreciation for:					
Buildings	529,055,409	32,619,507	484,622	-	561,190,294
Equipment	312,980,029	16,009,752	5,412,541	-	323,577,240
Improvements	53,078,595	3,731,847	592,685	-	56,217,757
Intangible assets	4,081,861	701,173	-	-	4,783,034
Total accumulated depreciation	<u>899,195,894</u>	<u>53,062,279</u>	<u>6,489,848</u>	<u>-</u>	<u>945,768,325</u>
Total capital assets being depreciated, net	<u>758,309,169</u>	<u>(35,954,806)</u>	<u>831,041</u>	<u>29,254,438</u>	<u>750,777,760</u>
Capital assets, net	<u>\$ 864,880,714</u>	<u>\$ 3,919,156</u>	<u>\$ 2,618,201</u>	<u>\$ -</u>	<u>\$ 866,181,669</u>

Note: This summary schedule was prepared using State property records required by the Illinois Administrative Code (Code). The capitalization policy in the Code is different than the capitalization policy established by the Office of the State Comptroller for financial reporting in accordance with generally accepted accounting principles.

State of Illinois
Southern Illinois University
Comparative Statement of Net Position
June 30, 2015 and 2014

	University	
	2015	2014
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current Assets:		
Cash and cash equivalents	\$ 149,987,069	\$ 136,110,801
Cash and cash equivalents, restricted	39,303,093	34,066,970
Short-term investments	17,695,796	2,487,566
Short-term investments, restricted	19,742,029	24,070,204
Reimbursement due from State Treasurer	40,089,727	50,628,567
Accounts receivable, net	45,727,899	42,071,206
Notes receivable, net	3,744,831	3,696,959
Accrued interest receivable	93,729	74,827
Due from related organizations	3,513,054	3,928,743
Inventories	9,366,436	7,523,263
Prepaid expenses and other assets	646,461	611,933
Total Current Assets	<u>329,910,124</u>	<u>305,271,039</u>
Noncurrent Assets:		
Long-term investments	88,309,464	104,061,447
Long-term investments, restricted	10,566,878	11,662,698
Notes receivable, net	15,155,803	14,764,486
Prepaid expenses and other assets	3,674,359	3,912,281
Capital assets, not depreciated	115,403,909	106,571,545
Capital assets, net of depreciation	750,777,760	758,309,169
Total Noncurrent Assets	<u>983,888,173</u>	<u>999,281,626</u>
Deferred outflows of resources	<u>5,685,740</u>	<u>3,332,060</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>1,319,484,037</u>	<u>1,307,884,725</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		
Current Liabilities:		
Accounts payable	23,930,469	33,918,518
Accrued interest payable	2,993,204	3,158,868
Accrued payroll	10,583,032	10,838,689
Accrued compensated absences	3,709,371	4,799,327
Revenue bonds payable	19,966,090	18,847,304
Certificates of participation	2,205,878	2,070,878
Liabilities under capitalized leases	1,770,517	1,110,503
Accrued liability for self-insurance	8,872,233	10,462,460
Deposits held for University related organizations	14,220,507	15,743,768
Deposits held in custody for others	964,077	1,060,285
Unearned revenue	37,064,974	36,316,849
Housing deposits	112,624	118,024
Due to related organizations	156,152	66,259
Total Current Liabilities	<u>126,549,128</u>	<u>138,511,732</u>
Noncurrent Liabilities		
Accrued compensated absences	38,892,243	40,546,323
Revenue bonds payable	255,451,752	263,924,547
Certificates of participation	39,716,981	41,922,858
Liabilities under capitalized leases	3,221,501	2,986,351
Accrued liability for self-insurance	24,991,253	19,497,050
Federal loan program contributions refundable	17,683,346	17,683,811
Housing deposits	137,651	144,251
Total Noncurrent Liabilities	<u>380,094,727</u>	<u>386,705,191</u>
Total Liabilities and Deferred Inflows of Resources	<u>506,643,855</u>	<u>525,216,923</u>
NET POSITION		
Net investment in capital assets	562,652,029	560,071,866
Restricted for:		
Nonexpendable	5,126,893	5,030,306
Expendable	91,259,665	82,400,745
Unrestricted	153,801,595	135,164,885
TOTAL NET POSITION	<u>\$ 812,840,182</u>	<u>\$ 782,667,802</u>

State of Illinois
Southern Illinois University
Comparative Statement of Revenues, Expenses, and Changes in Net Position
Years Ended June 30, 2015 and 2014

	University	
	2015	2014
REVENUES		
Operating Revenues:		
Student tuition and fees (net of scholarship allowances of \$72,900,385 for 2015; \$67,586,274 for 2014)	\$ 242,038,475	\$ 238,780,837
Federal grants and contracts	35,869,516	33,826,313
State of Illinois grants and contracts	24,593,011	29,545,442
Other government grants and contracts	6,189,238	6,266,886
Private grants and contracts	18,043,986	20,468,487
Sales and services of educational departments	98,069,328	100,850,328
Physicians and Surgeons practice plan	52,054,704	46,567,937
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$9,922,930 for 2015; \$7,900,178 for 2014)	107,319,647	102,595,002
Other auxiliary enterprises (net of scholarship allowances of \$1,263,838 for 2015; \$903,023 for 2014)	13,410,872	12,692,618
Loan interest income	287,241	295,531
Other operating revenues	2,872	1,476
Total Operating Revenues	<u>597,878,890</u>	<u>591,890,857</u>
EXPENSES		
Operating Expenses:		
Instruction	346,058,172	354,744,896
Research	56,940,844	59,937,521
Public service	62,066,305	64,291,049
Academic support	212,575,474	192,875,757
Student services	84,113,012	79,764,915
Institutional support	84,917,654	88,304,207
Operation and maintenance of plant	96,122,679	90,232,049
Scholarships and fellowships	43,672,284	40,250,063
Depreciation	53,062,279	53,824,833
Auxiliary enterprises:		
Funded debt enterprises	96,248,950	97,260,078
Other auxiliary enterprises	14,322,636	15,398,995
Other operating expenses	225,535	192,848
Total Operating Expenses	<u>1,150,325,824</u>	<u>1,137,077,211</u>
Operating Loss	<u>(552,446,934)</u>	<u>(545,186,354)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	201,222,949	205,884,551
Gifts and contributions	12,143,644	12,712,911
Investment income	1,331,106	2,499,422
Grants and contracts	70,416,132	66,956,845
Interest on capital asset-related debt	(10,389,321)	(10,575,366)
Accretion on bonds payable	(3,714,877)	(3,952,802)
University related organizations	(565,834)	(302,909)
Payments on behalf of the University	296,562,367	274,921,642
Other nonoperating revenues (expenses)	(1,870,346)	1,747,840
Net Nonoperating Revenues (Expenses)	<u>565,135,820</u>	<u>549,892,134</u>
Income Before Other Revenues	<u>12,688,886</u>	<u>4,705,780</u>
Other Revenues:		
Capital state appropriations	13,923,996	15,629,069
Additions to permanent endowments	-	400,000
Capital grants and gifts	765,717	557,870
Total Other Revenues	<u>14,689,713</u>	<u>16,586,939</u>
Increase in Net Position	27,378,599	21,292,719
NET POSITION		
Net Position at beginning of year as previously reported	782,667,802	761,375,083
Change in accounting principle	2,793,781	-
Net position, beginning of year, as restated	<u>785,461,583</u>	<u>761,375,083</u>
Net position at end of year	<u>\$ 812,840,182</u>	<u>\$ 782,667,802</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES
Years Ended June 30, 2015 and 2014**

The following explains variations in revenues and expenses in excess of 10 percent and \$4,000,000 between fiscal years 2015 and 2014. The information was obtained from the Comparative Statement of Revenues, Expenses, and Changes in Net Position.

Operating Revenues:

	Fiscal Year <u>2015</u>	Fiscal Year <u>2014</u>	<u>Difference</u>
State grant and contracts	\$ 24,593,011	\$ 29,545,442	\$ (4,952,431)

At Carbondale, funding for Illinois Clean Coal Institute grants were suspended as of 3/31/15 resulting in decreased revenue for fiscal year 2015 of \$1.7 million. In fiscal year 2014, Edwardsville received \$2.4 million of grant revenue for the Dental Multi-Disciplinary Lab from the Illinois Department of Commerce and Economic Opportunity which was not received in fiscal year 2015.

	Fiscal Year <u>2015</u>	Fiscal Year <u>2014</u>	<u>Difference</u>
Physicians and Surgeons practice plan	\$ 52,054,704	\$ 46,567,937	\$ 5,486,767

The increase is directly related to the School of Medicine. In fiscal year 2015, School of Medicine academic development expenditures increased \$1.9 million and expenses for malpractice insurance increased \$2.5 million. These increases were funded by the SIU Healthcare Physicians and Surgeons practice plan.

Operating Expenses:

	Fiscal Year <u>2015</u>	Fiscal Year <u>2014</u>	<u>Difference</u>
Academic Support	\$ 212,575,474	\$ 192,875,757	\$ 19,699,717

Expenditures at the School of Medicine related to malpractice insurance costs increased \$2.5 million from fiscal year 2014, and increased clinical activities at the School of Medicine resulted in increased academic support expenditures of \$6.9 million. Payments on behalf of the University for employee retirement and health benefits allocated to academic support also increased \$8.1 million in fiscal year 2015.

**State of Illinois
Southern Illinois University
Analysis of Significant Lapse Period Spending
Fourteen Months Ended August 31, 2015**

The following explains lapse period spending in excess of 10 percent of total expenditures for fiscal year 2015 and equal to or greater than \$250,000 from the Schedule of Appropriations, Expenditures, and Lapsed Balances.

There was no lapse period spending over the scope noted above in any appropriated line item.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES
June 30, 2015 and 2014**

Following are the changes in assets and liabilities between June 30, 2015 and June 30, 2014 that involved increases or decreases in excess of 10 percent and \$4,000,000 or more. This information was obtained from the Comparative Statement of Net Position.

	<u>Fiscal Year</u> 2015	<u>Fiscal Year</u> 2014	<u>Difference</u>
Cash	\$ 189,290,162	\$ 170,177,771	\$ 19,112,391

The increase is primarily related to receiving State reimbursements on a more timely basis at both Carbondale and Edwardsville in fiscal year 2015 along with increased tuition and fee revenue at Edwardsville. The amount owed to the University from the State of Illinois at June 30, 2015 decreased \$10.5 million compared to June 30, 2014. Also, tuition and fee revenue at Edwardsville increased \$4.7 million in fiscal year 2015.

	<u>Fiscal Year</u> 2015	<u>Fiscal Year</u> 2014	<u>Difference</u>
Reimbursement Due from State Treasurer	\$ 40,089,727	\$ 50,628,567	\$ (10,538,840)

This decrease is a result of receiving State of Illinois reimbursements on a more timely basis in fiscal year 2015 for payroll and service department charges. The amount owed to the University related to payroll charges decreased \$7.6 million while the amount related to service department charges decreased \$2.9 million.

	<u>Fiscal Year</u> 2015	<u>Fiscal Year</u> 2014	<u>Difference</u>
Accounts payable	\$ 23,930,469	\$ 33,918,518	\$ (9,988,049)

The decrease in accounts payable can be attributed to both the Carbondale and Edwardsville campuses. At Carbondale, payables related to ongoing general and housing improvements decreased \$3 million. Also at Carbondale, payables related to computer purchases decreased \$1 million compared to fiscal year 2014. At Edwardsville, payables related to electrical upgrades, renovations, and pavement projects decreased \$4.6 million.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS
June 30, 2015 and 2014**

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2015, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Investments and Investment Income
June 30, 2015 and 2014**

The University's investment balances at June 30, 2015 and 2014 were held as follows:

	2015 Carrying Amount	2014 Carrying Amount
U.S. Treasuries	\$ 56,299,000	\$ 91,455,795
U.S. Agencies	64,976,987	49,758,000
Commercial Paper	14,993,880	-
Money Market Mutual Funds	-	1,023,820
Common stock	<u>44,300</u>	<u>44,300</u>
Total investments	<u>\$ 136,314,167</u>	<u>\$ 142,281,915</u>

Refer to Notes to Financial Statements in the Southern Illinois University Annual Financial Report for the year ended June 30, 2015, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investment income for the years ended June 30, 2015 and 2014 were as follows:

	2015	2014
Income fund	\$ 916,520	\$ 829,133
General operating	(162,145)	532,979
Auxiliary enterprises	112,497	152,214
Restricted	112,957	152,279
Loan funds	38,861	45,844
Plant funds	381,315	445,786
Other funds	<u>(68,899)</u>	<u>341,187</u>
Total	<u>\$ 1,331,106</u>	<u>\$ 2,499,422</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accounts and Notes Receivable
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Accounts receivable:		
Student tuition and fees	\$ 11,932,479	\$ 12,471,148
Auxiliary enterprises	14,547,028	13,298,773
General operating	25,066,804	19,995,432
Grants and contracts	15,117,864	16,426,111
Student loans	29,787	120,586
Other accounts receivable	<u>71,616</u>	<u>108,586</u>
	66,765,578	62,420,636
Less: Allowance for doubtful accounts	<u>(21,037,679)</u>	<u>(20,349,430)</u>
Total accounts receivable, net	<u><u>\$ 45,727,899</u></u>	<u><u>\$ 42,071,206</u></u>
Notes receivable:		
Loan funds:		
Carbondale campus	\$ 16,351,699	\$ 15,872,153
Edwardsville campus	<u>2,795,661</u>	<u>2,876,740</u>
Total notes receivable	<u>19,147,360</u>	<u>18,748,893</u>
Allowance for doubtful notes:		
Carbondale campus	<u>(246,726)</u>	<u>(287,448)</u>
Total allowance for doubtful accounts	<u>(246,726)</u>	<u>(287,448)</u>
Total notes receivable, net	<u><u>\$ 18,900,634</u></u>	<u><u>\$ 18,461,445</u></u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Student Tuition Receivable
June 30, 2015 and 2014**

	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 3,344,880	\$ 3,172,695	\$ 172,185
31 - 180 days	2,739,059	1,706,563	1,032,496
181 - 365 days	1,327,134	864,108	463,026
Over 365 days	<u>4,521,406</u>	<u>2,665,111</u>	<u>1,856,295</u>
Total student tuition receivable	11,932,479	8,408,477	3,524,002
Allowance for doubtful accounts	<u>(5,674,933)</u>	<u>(2,767,080)</u>	<u>(2,907,853)</u>
Student tuition receivable, net	<u>\$ 6,257,546</u>	<u>\$ 5,641,397</u>	<u>\$ 616,149</u>
	June 30, 2014		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 3,978,331	\$ 3,754,237	\$ 224,094
31 - 180 days	2,638,542	1,649,654	988,888
181 - 365 days	1,471,960	1,000,186	471,774
Over 365 days	<u>4,382,315</u>	<u>2,690,498</u>	<u>1,691,817</u>
Total student tuition receivable	12,471,148	9,094,575	3,376,573
Allowance for doubtful accounts	<u>(5,380,256)</u>	<u>(3,233,318)</u>	<u>(2,146,938)</u>
Student tuition receivable, net	<u>\$ 7,090,892</u>	<u>\$ 5,861,257</u>	<u>\$ 1,229,635</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Auxiliary Enterprises Receivable
June 30, 2015 and 2014**

	June 30, 2015		
	<u>Total</u>	<u>Carbondale Campus</u>	<u>Edwardsville Campus</u>
Auxiliary enterprises receivable			
Current-30 days	\$ 1,021,750	\$ 884,356	\$ 137,394
31 - 180 days	1,447,664	758,315	689,349
181 - 365 days	3,029,577	2,554,313	475,264
Over 365 days	<u>9,048,037</u>	<u>7,023,368</u>	<u>2,024,669</u>
Total auxiliary enterprises receivable	14,547,028	11,220,352	3,326,676
Allowance for doubtful accounts	<u>(9,486,165)</u>	<u>(7,222,597)</u>	<u>(2,263,568)</u>
Auxiliary enterprises receivable, net	<u>\$ 5,060,863</u>	<u>\$ 3,997,755</u>	<u>\$ 1,063,108</u>
	June 30, 2014		
	<u>Total</u>	<u>Campus</u>	<u>Edwardsville Campus</u>
Auxiliary enterprises receivable			
31 - 180 days	\$ 1,034,445	\$ 935,636	\$ 98,809
181 - 365 days	1,502,472	794,631	707,841
Over 365 days	2,674,981	2,298,064	376,917
	<u>8,086,875</u>	<u>6,154,543</u>	<u>1,932,332</u>
Total auxiliary enterprises receivable	13,298,773	10,182,874	3,115,899
Allowance for doubtful accounts	<u>(9,270,668)</u>	<u>(7,083,546)</u>	<u>(2,187,122)</u>
Auxiliary enterprises receivable, net	<u>\$ 4,028,105</u>	<u>\$ 3,099,328</u>	<u>\$ 928,777</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

Southern Illinois University
Analysis of Significant Account Balances
General Operating Receivable
June 30, 2015 and 2014

	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
General operating receivable			
Current-30 days	\$ 6,302,902	\$ 5,855,999	\$ 446,903
31 - 180 days	8,039,098	6,783,405	1,255,693
181 - 365 days	4,034,513	3,493,088	541,425
Over 365 days	<u>6,690,291</u>	<u>4,116,462</u>	<u>2,573,829</u>
Total general operating receivable	25,066,804	20,248,954	4,817,850
Allowance for doubtful accounts	<u>(5,781,595)</u>	<u>(3,478,462)</u>	<u>(2,303,133)</u>
General operating receivable, net	<u>\$ 19,285,209</u>	<u>\$ 16,770,492</u>	<u>\$ 2,514,717</u>
	June 30, 2014		
	Total	Carbondale Campus	Edwardsville Campus
General operating receivable			
Current-30 days	\$ 6,045,764	\$ 5,607,513	\$ 438,251
31 - 180 days	6,201,649	5,139,450	1,062,199
181 - 365 days	1,876,774	1,350,048	526,726
Over 365 days	<u>5,871,245</u>	<u>3,407,519</u>	<u>2,463,726</u>
Total general operating receivable	19,995,432	15,504,530	4,490,902
Allowance for doubtful accounts	<u>(5,584,102)</u>	<u>(3,424,013)</u>	<u>(2,160,089)</u>
General operating receivable, net	<u>\$ 14,411,330</u>	<u>\$ 12,080,517</u>	<u>\$ 2,330,813</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Grants and Contracts Receivable
June 30, 2015 and 2014**

	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Grants and contracts			
Federal government	\$ 3,114,707	\$ 2,019,070	\$ 1,095,637
State of Illinois	7,769,824	6,870,687	899,137
Other government	1,784,304	1,784,304	-
Private	2,449,029	1,285,859	1,163,170
Total grants and contracts	\$ 15,117,864	\$ 11,959,920	\$ 3,157,944

	June 30, 2014		
	Total	Carbondale Campus	Edwardsville Campus
Grants and contracts			
Federal government	\$ 5,191,237	\$ 4,208,439	\$ 982,798
State of Illinois	7,251,805	6,210,292	1,041,513
Other government	1,252,265	1,252,265	-
Private	2,730,804	1,381,812	1,348,992
Total grants and contracts	\$ 16,426,111	\$ 13,052,808	\$ 3,373,303

These accounts consist of gross receivables for work performed under grant and contract activity.

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Notes Receivable - Loan Funds
June 30, 2015 and 2014

<u>Age</u>	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Not in repayment status/current billing	\$ 14,628,874	\$ 12,050,265	\$ 2,578,609
Under 240 Days	1,657,766	1,548,842	108,924
Over 240 days	<u>2,860,720</u>	<u>2,752,592</u>	<u>108,128</u>
Total notes receivable - loan funds	19,147,360	16,351,699	2,795,661
Allowance for doubtful notes	<u>(246,726)</u>	<u>(246,726)</u>	<u>-</u>
Notes receivable - loan funds, net	<u>\$ 18,900,634</u>	<u>\$ 16,104,973</u>	<u>\$ 2,795,661</u>
<u>Age</u>	June 30, 2014		
	Total	Carbondale Campus	Edwardsville Campus
Not in repayment status/current billing	\$ 14,427,692	\$ 11,695,401	\$ 2,732,291
Under 240 Days	1,540,034	1,505,683	34,351
Over 240 days	<u>2,781,167</u>	<u>2,671,069</u>	<u>110,098</u>
Total notes receivable - loan funds	18,748,893	15,872,153	2,876,740
Allowance for doubtful notes	<u>(287,448)</u>	<u>(287,448)</u>	<u>-</u>
Notes receivable - loan funds, net	<u>\$ 18,461,445</u>	<u>\$ 15,584,705</u>	<u>\$ 2,876,740</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets
Year Ended June 30, 2015

For a schedule of capital asset activity during the year ended June 30, 2015, see Schedule 5 on page 8.

**Major changes to nondepreciable historical treasures
and works of art for fiscal year 2015**

Additions in fiscal year 2015

Other (Changes less than \$500,000)

SIUC

\$ -

SIUE

429,749

Total additions

\$ 429,749

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015

Major Changes to construction in progress for fiscal year 2015**Additions in fiscal year 2015**

CARBONDALE:

Communications Building Renovations	\$ 541,384
Composting Facility	579,399
COPS 2014A Improvements	8,928,262
Facilities and Infrastructure Improvements	5,993,466
Fire Alarm Improvement	793,888
Lentz Service Squares	786,949
Carbondale additions	<u>17,623,348</u>

EDWARDSVILLE:

Asbestos Abatement	2,654,080
Chiller Plant Renovation	863,321
Dunham Hall Renovation	937,504
Parking Lot (8) Reconstruction	1,494,218
Science Building Renovation	5,945,597
Sprinkler Implementation - Multiple Buildings	564,999
Vadalabene Exterior Wall Cladding	742,867
Weight Room Addition	550,609
Edwardsville additions	<u>13,753,195</u>

OTHER (Changes less than \$500,000):

SIUC	5,405,113
SIUE	2,662,557
Other additions	8,067,670
Total additions	<u>\$ 39,444,213</u>

Deletions in fiscal year 2015

Other (Changes less than \$500,000):

SIUC	\$ 1,787,160
SIUE	-
Total deletions	<u>\$ 1,787,160</u>

Transfers to/from Construction in Progress

CARBONDALE:

Electrical Distribution System	\$ (825,834)
Evergreen Terrace Heating and Air Conditioning	(1,284,863)
Recreation Center Energy Conservation Measures	(5,760,063)
Research Park Roadway & Sidewalks	(590,611)
Saluki Way Baseball Stadium	(4,364,292)
Upgrade Theater Electrical and Lighting System	(1,090,244)
Carbondale transfers to/from Construction in Progress	<u>(13,915,907)</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015**

EDWARDSVILLE:

Admissions Renovation	\$ (552,063)
Chiller Plant Renovation	(1,853,948)
Dunham Hall Data Center Renovation	(890,967)
Poag Rd./Univ. Dr./Circle Dr. paving & Bike Path	(1,211,398)
Reconstruct Parking Lots, Curbs, Lighting and Sewer	(3,336,191)
Replace Windows - 4 Buildings	(910,453)
Skywalk Café HVAC Renovation	(559,177)
Sprinkler Implementation - Multiple Buildings	(564,999)
Synthetic Turf at Roy E. Lee Field	(781,448)
Union Station Renovation	<u>(949,538)</u>
Edwardsville transfers to/from Construction in Progress	<u>(11,610,182)</u>

OTHER (Changes less than \$500,000):

SIUC	(1,387,989)
SIUE	<u>(2,340,360)</u>
Other transfers to/from Construction in Progress	<u>(3,728,349)</u>
Total transfers to/from Construction in Progress	<u>\$ (29,254,438)</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015**

Major changes to Site Improvements for fiscal year 2015**Additions in fiscal year 2015**

OTHER (Changes less than \$500,000):

SIUC	\$ 30,848
SIUE	710,562
Other additions	<u>741,410</u>
Total additions	<u>\$ 741,410</u>

Deletions in fiscal year 2015

CARBONDALE:

Lighting System	\$ 543,110
Total deletions	<u>\$ 543,110</u>

Transfers in fiscal year 2015

CARBONDALE:

Electrical Distribution System	\$ 825,834
Research Park Roadway & Sidewalks	<u>590,611</u>
Carbondale transfers	<u>1,416,445</u>

EDWARDSVILLE:

Reconstruct Parking Lots, Curbs, Lighting and Sewer	3,336,191
Synthetic Turf at Roy E. Lee Field	<u>781,448</u>
Edwardsville transfers	<u>4,117,639</u>

OTHER (Changes less than \$500,000):

SIUC	186,965
SIUE	<u>302,578</u>
Other transfers	<u>489,543</u>

Total transfers	<u>\$ 6,023,627</u>
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**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015**

Major changes to buildings in fiscal year 2015**Additions in fiscal year 2015**

CARBONDALE:

SOM - Calhoun Street - 409 West	\$ 731,922
Carbondale additions	<u>731,922</u>

EDWARDSVILLE:

Science Lab West Building	2,848,379
Edwardsville additions	<u>2,848,379</u>

OTHER (Changes less than \$500,000):

SIUC	200,478
SIUE	<u>757,942</u>
Other additions	<u>958,420</u>
Total additions	<u>\$ 4,538,721</u>

Deletions in fiscal year 2015

EDWARDSVILLE:

Springfield School of Medicine	\$ 731,922
Edwardsville deletions	<u>731,922</u>

OTHER (Changes less than \$500,000):

SIUC	302,349
SIUE	<u>-</u>
Other Deletions	<u>302,349</u>
Total Deletions	<u>\$ 1,034,271</u>

Transfers in fiscal year 2015

CARBONDALE:

Evergreen Terrace Heating and Air Conditioning	\$ 1,284,863
Recreation Center Energy Conservation Measures	5,760,063
Saluki Way Baseball Stadium	4,364,292
Upgrade Theater Electrical and Lighting System	<u>1,090,244</u>
Carbondale transfers	<u>12,499,462</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015

EDWARDSVILLE:	
Admissions Renovation	\$ 552,063
Chiller Plant Renovation	1,853,948
Dunham Hall Data Center Renovation	890,967
Replace Windows - 4 Buildings	910,453
Skywalk Café HVAC Renovation	559,177
Sprinkler Implementation - Multiple Buildings	564,999
Union Station Renovation	<u>949,538</u>
Edwardsville transfers	<u>6,281,145</u>
OTHER (Changes less than \$500,000):	
SIUC	1,201,024
SIUE	<u>2,037,782</u>
Other transfers	3,238,806
Total transfers	<u>\$ 22,019,413</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015**

Major changes to equipment for fiscal year 2015**Additions in fiscal year 2015 by category**

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 153,227
Medical Facilities System	692,791
Other Carbondale additions	<u>8,175,720</u>
Carbondale additions	<u>9,021,738</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	285,015
Other Edwardsville additions	<u>68,923</u>
Edwardsville additions	<u>353,938</u>

Total additions	<u>\$ 9,375,676</u>
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Equipment trade-ins, disposals, and adjustments by category fiscal year 2015

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 198,688
Medical Facilities System	364,065
Other Carbondale trade-ins, disposals, and adjustments	<u>3,268,619</u>
Carbondale trade-ins, disposals and adjustments	<u>3,831,372</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	164,575
Other Edwardsville trade-ins, disposals, and adjustments	<u>1,536,198</u>
Edwardsville trade-ins, disposals and adjustments	<u>1,700,773</u>

UNIVERSITY ADMINISTRATION:

Office of the President	-
University Wide Shared Services	<u>211,363</u>
University Administration trade-ins, disposals and adjustments	<u>211,363</u>

Total trade-ins, disposals and adjustments	<u>\$ 5,743,508</u>
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State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015

**SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND
ADJUSTMENTS BY CAMPUS FISCAL YEAR 2015**

Trade-ins:

Carbondale	\$ 575,829
Edwardsville	15,887
University Administration	-
Total trade-ins	<u>591,716</u>

Disposals:

Carbondale	3,192,263
Edwardsville	60,239
University Administration	<u>211,363</u>
Total disposals	<u>3,463,865</u>

Adjustments:

Carbondale	63,280
Edwardsville	1,624,647
University Administration	-
Total adjustments	<u>1,687,927</u>

Total equipment trade-ins, disposals and adjustments	<u>\$ 5,743,508</u>
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State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2015

MAJOR CHANGES TO INFRASTRUCTURE ASSETS FISCAL YEAR 2015

Additions in 2015

Edwardsville:

Electrical Distribution System	\$ 1,858,801
Poag Rd./Univ. Dr./Circle Dr. paving & Bike Path	<u>592,865</u>
Edwardsville additions	<u>2,451,666</u>

Total additions	<u><u>\$ 2,451,666</u></u>
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Transfers in fiscal year 2015

EDWARDSVILLE:

Poag Rd./Univ. Dr./Circle Dr. paving & Bike Path	\$ <u>1,211,398</u>
Edwardsville transfers	<u>1,211,398</u>

Total transfers	<u><u>\$ 1,211,398</u></u>
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State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accounts Payable and Accrued Liabilities
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>	<u>Increase (Decrease)</u>
Accounts payable	\$ 23,930,469	\$ 33,918,518	\$ (9,988,049)
Accrued payroll	10,583,032	10,838,689	(255,657)
Accrued interest payable	2,993,204	3,158,868	(165,664)
Accrued compensated absences:			
Vacation	36,637,985	38,624,946	(1,986,961)
Sick leave	<u>5,963,629</u>	<u>6,720,704</u>	<u>(757,075)</u>
Total compensated absences	<u>42,601,614</u>	<u>45,345,650</u>	<u>(2,744,036)</u>
Accrued self insurance	33,863,486	29,959,510	3,903,976
Housing deposits	250,275	262,275	(12,000)
Deposits held for University Related Organizations	14,220,507	15,743,768	(1,523,261)
Deposits held for others	<u>964,077</u>	<u>1,060,285</u>	<u>(96,208)</u>
Total accounts payable and accrued liabilities	<u>\$ 129,406,664</u>	<u>\$ 140,287,563</u>	<u>\$ (10,880,899)</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Unearned Revenue
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Unearned revenue		
General revenue and tuition	\$ 12,884,173	\$ 11,373,842
Auxiliary enterprises funded debt	2,881,852	3,017,695
Auxiliary enterprises other	286,716	258,977
Departmental activities	3,727,641	3,409,847
Federal grants and contracts	232,735	175,930
Private grants and contracts	12,547,457	13,467,608
State of Illinois grants and contracts	<u>4,504,400</u>	<u>4,612,950</u>
 Total unearned revenue	 <u>\$ 37,064,974</u>	 <u>\$ 36,316,849</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accrued Compensated Absences at
June 30 for the Last Five Years**

Fiscal Year	Accrued Vacation Pay	Accrued Sick Pay and Related Costs for Vacation and Sick Leave	Total
2015	\$ 36,637,985	\$ 5,963,629	\$ 42,601,614
2014	38,624,946	6,720,704	45,345,650
2013	38,700,042	8,467,490	47,167,532
2012	37,997,878	9,569,267	47,567,145
2011	37,739,034	11,862,865	49,601,899

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Bonds Payable
June 30, 2015 and 2014

	Balance at July 1, 2014	Bonds Issued	Principal Reductions	Accretion on Bonds	Balance at June 30, 2015
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 14,159,359	\$ -	\$ 4,050,000	\$ 825,358	\$ 10,934,717
Series 1997A	10,216,979	-	3,175,000	545,632	7,587,611
Series 1999A	41,918,048	-	505,000	2,343,887	43,756,935
Series 2006A	51,330,000	-	3,780,000	-	47,550,000
Series 2008A	25,120,000	-	1,220,000	-	23,900,000
Series 2009A	45,435,000	-	2,185,000	-	43,250,000
Series 2012A	26,725,000	-	1,090,000	-	25,635,000
Series 2012B	43,710,000	-	1,555,000	-	42,155,000
Series 2015A	-	8,205,000	-	-	8,205,000
Total Housing and Auxiliary Facilities System	<u>258,614,386</u>	<u>8,205,000</u>	<u>17,560,000</u>	<u>3,714,877</u>	<u>\$ 252,974,263</u>
Medical Facilities System					
Revenue Bonds:					
Series 2005	14,455,000	-	14,455,000	-	-
Series 2015A	-	13,440,000	-	-	13,440,000
Total Medical Facilities System	<u>14,455,000</u>	<u>13,440,000</u>	<u>14,455,000</u>	<u>-</u>	<u>13,440,000</u>
Total Bonds Payable	<u>\$ 273,069,386</u>	<u>\$ 21,645,000</u>	<u>\$ 32,015,000</u>	<u>\$ 3,714,877</u>	<u>\$ 266,414,263</u>

The balances do not reflect unamortized debt premium (discount).

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2015**

Southern Illinois University Housing and Auxiliary Facilities System

On March 19, 2015, the Board approved the Sixteenth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Sixth Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Bond Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004, the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Twelfth Supplemental Resolution of April 10, 2008, the Thirteenth Supplemental Resolution of April 2, 2009, the Fourteenth Supplemental Resolution on December 8, 2011, and the Fifteenth Supplemental System Bond Resolution of November 8, 2012. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2015A Bonds

These bonds were authorized by the Board under the Sixteenth Supplemental Bond Resolution dated March 19, 2015 and were issued as current interest bonds in the original amount of \$8,205,000. The bonds were issued at par with an interest rate of 2.85 percent. Proceeds will be used for the reconstruction of parking lots including installation of new light poles and pay-by-space equipment on the Edwardsville campus; and renovation of the Baseball Stadium on the Carbondale Campus.

Series 2012B Bonds

These bonds were authorized by the Board under the Fifteenth Supplemental Bond Resolution dated November 8, 2012, and were issued in two series. Series 2012B-1 were issued as tax-exempt, current interest bonds in the original amount of \$39,335,000 and Series 2012B-2 were issued as taxable Qualified Energy Conservation bonds in the original amount of \$5,365,000. The bonds were sold on December 19, 2012 at a premium of \$6,245,917. The Series 2012B-1 bonds were issued for the purpose of refunding the Series 2003A and a portion of the Series 2004A current interest bonds; and demolition of student residence halls, Allen, Boomer and Wright, commonly referred to as the Triads, on the Carbondale campus. The Series 2012B-2 bonds were issued for financing improvements of the Student Recreation Center on the Carbondale Campus.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2015**

Series 2012A Bonds

These bonds were authorized by the Board under the Fourteenth Supplemental Bond Resolution dated December 8, 2011 and were issued as current interest bonds in the original amount of \$29,805,000. These bonds were sold on January 11, 2012 at a premium of \$273,628. Proceeds will be used for the construction and equipping of a Student Services Building on the Carbondale campus, and for refunding a portion of the 2001A current interest bonds.

Series 2009A Bonds

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

Series 2008A Bonds

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2015**

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A Bonds. The bonds were called and redeemed in full on April 1, 2003.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2015**

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities System and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The Board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005. On December 11, 2014, the Board adopted a resolution authorizing and providing for the continued existence of the Southern Illinois University Medical Facilities System and for the issuance of Southern Illinois University Medical Facilities System Revenue Bonds, Series 2015A.

Series 2015A Bonds

These bonds were issued and sold February 12, 2015 in the amount of \$13,440,000 bearing interest of 1.65%. Bond proceeds of \$13,370,000 and Board funds of \$1,439,036 were deposited in the bond escrow account which, together with the interest thereon, were used to current refund the Series 2005 bonds. Bond proceeds of \$70,000 were reserved to pay for the costs related to issuance of the Series 2015A bonds.

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute building on the Springfield campus.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Advance Refunded Bonds and Accrued Interest on Bonds
June 30, 2015 and 2014**

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2015 are as follows:

<u>Refunding</u>	<u>Outstanding at June 30, 2015</u>
Refunding Total	<u>\$ -</u>

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2015 and June 30, 2014 is as follows:

	<u>2015</u>	<u>2014</u>
Housing and Auxiliary Facilities System	\$ 2,291,394	\$ 2,340,204
Medical Facilities System	85,624	176,778
Total	<u>\$ 2,377,018</u>	<u>\$ 2,516,982</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Certificates of Participation
Year Ended June 30, 2015

	<u>Balance at July 1, 2014</u>	<u>COPs Issued</u>	<u>Principal Reductions</u>	<u>Balance at June 30, 2015</u>
Certificates of Participation: Series 2014A	\$ 43,993,736	\$ -	\$ 2,070,877	\$ 41,922,859
Total Certificates of Participation	<u>\$ 43,993,736</u>	<u>\$ -</u>	<u>\$ 2,070,877</u>	<u>\$ 41,922,859</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Liabilities Under Capitalized Leases
June 30, 2015

	<u>Balance at July 1, 2014</u>	<u>Increases in Capitalized Leases</u>	<u>Principal Payments</u>	<u>Cancellations and Adjustments</u>	<u>Balance at June 30, 2015</u>
Southern Illinois University					
Liabilities Under Capitalized Leases:					
Banc of America Public Capital	\$ 3,960,696	\$ 2,040,580	\$ 1,085,444	\$ -	\$ 4,915,832
CDS Office Systems Incorporated DBA DeLage					
Landen Public Finance	31,873	-	9,033	-	22,840
Dell Financial Services LLC	<u>104,285</u>	<u>-</u>	<u>50,939</u>	<u>-</u>	<u>53,346</u>
Liabilities Under Capitalized Leases	<u>\$ 4,096,854</u>	<u>\$ 2,040,580</u>	<u>\$ 1,145,416</u>	<u>\$ -</u>	<u>\$ 4,992,018</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF INDIRECT COST RECOVERIES
Year Ended June 30, 2015**

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University
Analysis of Indirect Cost Recoveries, Continued
June 30, 2015

The following is an analysis of the sources and applications of indirect cost reimbursements in the above-mentioned accounts for the year ended June 30, 2015:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,917,076	\$ 5,882,185	\$ 7,799,261
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	-	47,764,004	47,764,004
Contributions, investment income and other	175,737	4,106,653	4,282,390
Total sources	<u>2,092,813</u>	<u>57,752,842</u>	<u>59,845,655</u>
Applications:			
Organized research activities	173,076	3,256,780	3,429,856
Instructional activities	317,637	192,437	510,074
Operation and maintenance of physical plant	-	472,468	472,468
Institutional support	176,546	198,045	374,591
Academic support activities	763,351	1,132,549	1,895,900
Student services	67,332	483	67,815
Public service activities	45,104	98,324	143,428
School of Medicine local resources	-	41,988,506	41,988,506
Transfers out	-	10,039,661	10,039,661
Total applications	<u>1,543,046</u>	<u>57,379,253</u>	<u>58,922,299</u>
Excess (shortage) of sources over applications	549,767	373,589	923,356
Balance at June 30, 2014	78,858	28,779,704	28,858,562
Prior Period Adjustment	42,212	-	42,212
Balance at June 30, 2015	<u>\$ 670,837</u>	<u>\$ 29,153,293</u>	<u>\$ 29,824,130</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Balance Sheet
June 30, 2015

ASSETS

Cash	\$ 27,066,808
Accounts receivable	5,393,219
Interfund receivable	62,621
Prepaid expenses	<u>10,424</u>
Total assets	<u>\$ 32,533,072</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 175,138
Accrued payroll	428,977
Accrued compensated absences	1,851,135
Interfund payables	<u>924,529</u>
Total liabilities	3,379,779
Fund balance	<u>29,153,293</u>
Total liabilities and fund balance	<u>\$ 32,533,072</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Revenues and Expenditures
Year Ended June 30, 2015

Revenues:	
Sales	\$ 14,180
Fees	3,939,981
Services	3,850
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	47,764,004
Deposits	16,581
Interest	132,061
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>5,882,185</u>
Total revenues	<u>57,752,842</u>
Expenditures:	
Salaries	1,114,555
Wages	67,878
Travel	274,735
Equipment	564,524
Commodities	361,380
Contractual services	2,594,579
Operation of autos	33,517
Telecommunications	38,334
Awards and grants	29,179
Fringe benefits	272,405
School of Medicine local resources	<u>41,988,506</u>
Total expenditures	<u>47,339,592</u>
Net increase before transfers	10,413,250
Transfers to restricted grants and contracts	<u>(10,039,661)</u>
Net increase for the year	<u>\$ 373,589</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Changes in Fund Balance
Year Ended June 30, 2015

Revenues	\$ 57,752,842
Expenditures	(47,339,592)
Transfers to restricted grants and contracts	<u>(10,039,661)</u>
Net increase for the year	373,589
Fund balance, June 30, 2014	<u>28,779,704</u>
Fund balance, June 30, 2015	<u><u>\$ 29,153,293</u></u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Balance Sheet
June 30, 2015

ASSETS

Cash	\$ 483,201
Due from other funds	<u>4,943</u>
Total assets	<u>\$ 488,144</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 31,552
Accrued payroll	(270,046)
Accrued compensated absences	31,196
Interfund payables	<u>24,605</u>
Total liabilities	(182,693)
Fund balance	<u>670,837</u>
Total liabilities and fund balance	<u>\$ 488,144</u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Revenues and Expenditures
Year Ended June 30, 2015

Revenues:	
Sales	\$ 10,711
Fees	78,467
Other	86,559
Transfer of indirect costs from restricted accounts	<u>1,917,076</u>
Total revenues	<u>2,092,813</u>
Expenditures:	
Salaries	284,228
Wages	45,507
Travel	271,000
Equipment	70,278
Commodities	165,710
Contractual services	557,229
Awards and grants	91,103
Operation of auto	6,302
Telecommunications	6,347
Other	<u>45,342</u>
Total expenditures	<u>1,543,046</u>
Net increase	<u>\$ 549,767</u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Changes in Fund Balance
Year Ended June 30, 2015

Revenues	\$ 2,092,813
Expenditures	<u>1,543,046</u>
Net increase for the year	549,767
Fund balance at June 30, 2014	78,858
Prior Year Adjustment	<u>42,212</u>
Fund balance at June 30, 2015	<u>\$ 670,837</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS
Year ended June 30, 2015**

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2015 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 43 of this report.
- C. The calculation of allowable indirect cost carry forward appears on pages 52 and 53 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on pages 54 through 56 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 57 through 90 of this report.
- G. Calculation of current excess funds is presented on pages 111 and 112 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2015 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2015 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2015 Treasurer's reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University has one non-instructional facility reserve for a Weight Room Expansion.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed on pages 103 through 110.

There are no cumulative unreimbursed subsidies to any of the UROs as of June 30, 2015.

None of the University related organizations have financial debt as of June 30, 2015.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS
Year ended June 30, 2015**

- Q. A schedule of cash and investments held by the University is included on page 7.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 97 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. Series 2014A COPS: On February 13, 2014, the University issued Certificates of Participation (COPS) in the par amount of \$42,995,000. The COPS were issued at a premium of \$1,017,972. The certificates were issued to finance, in combination with the University funds, multiple capital improvement projects on the Carbondale campus as well as to refund the outstanding balance of the Series 2004A COPS. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,525,000 to \$2,855,000 are payable annually on February 15 beginning 2015 through the year 2034. The current refunding undertaken by the Board to effect a cost savings resulted in a net decrease in debt service payments of \$1,365,042. The financing resulted in an economic gain of \$1,173,843 and an accounting loss of \$330,440. As of June 30, 2015, these certificates were outstanding in the amount of \$40,975,000.

State of Illinois
Southern Illinois University at Carbondale
Calculation of Indirect Cost Carryforward
June 30, 2015

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 27,066,808	
Due from other funds	<u>62,621</u>	
Total		<u>27,129,429</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed: \$66,246,194; enter 30 percent of this amount.		
		19,873,858
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed		
		6,624,619
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$ 1,516,147	
Encumbrances	<u>175,138</u>	
Total		<u>1,691,285</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3 and 4		<u>28,189,762</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (1,060,333)</u>

State of Illinois
Southern Illinois University at Edwardsville
Calculation of Indirect Cost Carryforward
June 30, 2015

1. Cash and Equivalents Balance:

Enter the June 30 indirect cost entity balance for cash and equivalents:

Cash	\$ 483,201
Interfund receivables	<u>4,943</u>
Total	<u>488,144</u>

2. Allocated Reimbursements:

Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:

\$2,575,305; enter 30 percent of this amount.	772,592
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3. Unallocated Reimbursements:

Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed

257,531

4. Encumbrances and Current Liabilities:

Paid in the Lapse Period:

Enter the amount of:

Current Liabilities	<u>87,353</u>
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5. Indirect Cost Carryforward:

a. Enter the total of items 2, 3, and 4	<u>1,117,476</u>
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b. Subtract from item 1. If a positive number results deposit in the income fund	<u>\$ (629,332)</u>
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STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2015

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) – The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments – Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support – The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2015**

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2015

ACTIVITIES:

Academic Affairs – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services – The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
 Southern Illinois University at Carbondale
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Entity Balance Sheets
 June 30, 2015

Schedule 34

	<u>Public Service & Academic Support Activities</u>	<u>Clinical Support</u>	<u>Student Programs & Services</u>	<u>Administration</u>	<u>Service Departments</u>	<u>Auxiliary Enterprises Other</u>	<u>Auxiliary Enterprises Revenue Bond</u>
ASSETS							
Current funds:							
Cash and investments	\$ 8,701,483	\$ 6,677,904	\$ 9,435,964	\$ 269,931	\$ 6,859,486	\$ 3,031,840	\$ 19,569,037
Investments	44,300	-	-	-	-	-	-
Due from other funds	522,063	1,794	381,481	58,354	9,146,475	2,171	4,208,654
Accounts receivable - net	1,126,552	3,403,189	2,288,008	1,714	2,674,242	253,239	3,616,461
Merchandise for resale	742,899	-	-	-	2,133,376	165	231,949
Prepaid expenses	12,989	5,534	872	-	72,983	2,967	5,627
	<u>11,150,286</u>	<u>10,088,421</u>	<u>12,106,325</u>	<u>329,999</u>	<u>20,886,562</u>	<u>3,290,382</u>	<u>27,631,728</u>
Total current funds	<u>\$ 11,150,286</u>	<u>\$ 10,088,421</u>	<u>\$ 12,106,325</u>	<u>\$ 329,999</u>	<u>\$ 20,886,562</u>	<u>\$ 3,290,382</u>	<u>\$ 27,631,728</u>
Plant funds:							
Cash and investments	\$ 3,757,798	\$ 3,361,407	\$ (7,238,894)	\$ -	\$ 2,931,018	\$ 2,466,797	\$ -
Restricted cash and cash investments	-	-	-	-	-	-	19,834,927
Accrued interest receivable	-	-	-	-	-	-	25,598
Due from other funds	10,365	1,108	327	-	929	422	4,359
Investment: Plant buildings	263,010,747	84,213,770	41,501,111	7,544,706	45,155,458	4,999,076	329,995,886
Investment: Plant equipment	68,722,828	41,951,388	3,032,658	586,539	23,801,235	590,373	20,029,347
Investment: Construction in progress	-	-	-	-	-	-	6,999,158
Unamortized bond issuance cost	-	-	-	-	-	-	438,127
Unamortized bond discount (premium)	-	-	-	-	-	-	(6,051,169)
	<u>335,501,738</u>	<u>129,527,673</u>	<u>37,295,202</u>	<u>8,131,245</u>	<u>71,888,640</u>	<u>8,056,668</u>	<u>371,276,233</u>
Total plant funds assets	<u>335,501,738</u>	<u>129,527,673</u>	<u>37,295,202</u>	<u>8,131,245</u>	<u>71,888,640</u>	<u>8,056,668</u>	<u>371,276,233</u>
DEFERRED OUTFLOWS OF RESOURCES							
Plant funds:							
Deferred loss on refunding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,089,233</u>
Plant funds:							
Total assets and deferred outflows of resources	<u>\$ 335,501,738</u>	<u>\$ 129,527,673</u>	<u>\$ 37,295,202</u>	<u>\$ 8,131,245</u>	<u>\$ 71,888,640</u>	<u>\$ 8,056,668</u>	<u>\$ 373,365,466</u>

State of Illinois
 Southern Illinois University at Carbondale
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Entity Balance Sheets, Continued
 June 30, 2015

Schedule 34, Continued

LIABILITIES AND FUND BALANCES	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Liabilities:							
Accounts payable	\$ 269,875	\$ 447,102	\$ 850,600	\$ 7,555	\$ 4,927,219	\$ 64,040	\$ 505,767
Due to other funds	707,804	60,359	747,720	10,244	3,140,763	1,176,472	727,557
Accrued payroll	61,721	223,652	87,934	25,666	1,565,077	78,319	747,632
Accrued liability for self-insurance	-	-	747,494	-	-	-	-
Unearned revenue	1,068,911	16,810	926,387	-	-	5,481	1,398,367
Compensated absence: Vacation	350,737	5,478,520	344,362	163,632	859,818	254,282	3,065,817
Compensated absence: Sick	15,889	251,552	15,137	4,764	87,767	30,573	223,063
Total current fund liabilities	<u>2,474,937</u>	<u>6,477,995</u>	<u>3,719,634</u>	<u>211,861</u>	<u>10,580,644</u>	<u>1,609,167</u>	<u>6,668,203</u>
Fund balances	<u>8,675,349</u>	<u>3,610,426</u>	<u>8,386,691</u>	<u>118,138</u>	<u>10,305,918</u>	<u>1,681,215</u>	<u>20,963,525</u>
Total current funds	<u>\$ 11,150,286</u>	<u>\$ 10,088,421</u>	<u>\$ 12,106,325</u>	<u>\$ 329,999</u>	<u>\$ 20,886,562</u>	<u>\$ 3,290,382</u>	<u>\$ 27,631,728</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ -	\$ 476,151	\$ -	\$ -	\$ 22,603	\$ -	\$ -
Due to other funds	291,254	-	3,693	-	-	253,589	824,071
Accrued interest payable	-	-	-	-	-	-	1,537,343
Revenue bonds payable	-	-	-	-	-	-	139,293,167
Total plant fund liabilities	<u>291,254</u>	<u>476,151</u>	<u>3,693</u>	<u>-</u>	<u>22,603</u>	<u>253,589</u>	<u>141,654,581</u>
Fund balances:							
Plant fund repairs and replacements	3,476,909	2,886,364	(7,242,260)	-	2,909,344	2,213,630	13,979,661
Investment in plant and buildings	331,733,575	126,165,158	44,533,769	8,131,245	68,956,693	5,589,449	217,731,224
Total fund balances	<u>335,210,484</u>	<u>129,051,522</u>	<u>37,291,509</u>	<u>8,131,245</u>	<u>71,866,037</u>	<u>7,803,079</u>	<u>231,710,885</u>
Total plant funds	<u>\$ 335,501,738</u>	<u>\$ 129,527,673</u>	<u>\$ 37,295,202</u>	<u>\$ 8,131,245</u>	<u>\$ 71,888,640</u>	<u>\$ 8,056,668</u>	<u>\$ 373,365,466</u>

Southern Illinois University at Carbondale
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
 Year Ended June 30, 2015

	Public Service & Academic Support <u>Activities</u>	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues:							
Sales	\$ 1,892,342	\$ 78,247	\$ 3,676,163	\$ -	\$ 14,936	\$ 1,549,951	\$ -
Fees	12,424,320	54,097,580	33,697,666	24,702	1,725,255	868,345	19,265,719
Services	43,466	9,462	2,234	1,139	132,800,533	3,903	-
Contributions	2,602,367	4,959,231	3,137,852	784,150	1,232	1,071	2,054
Rentals	251,482	354	70,500	-	69,600	106,485	51,439,158
Deposits	441,745	5,180	324,460	387,411	2,936,323	8,001	-
Investments	51,503	28,868	131,956	334,514	36,790	21,483	95,502
Refunds	286	18	422	-	82,981	-	-
State Appropriations	-	-	-	-	-	-	39,833,524
Medical Facilities System	-	-	-	-	-	-	42,166,769
Other Income	2,430,287	51,505	6,483,282	96,208	905,707	6,205,660	-
Total revenues	<u>20,137,798</u>	<u>59,230,445</u>	<u>47,524,535</u>	<u>1,628,124</u>	<u>138,573,357</u>	<u>8,764,899</u>	<u>152,802,726</u>
Expenditures:							
Salaries	8,804,314	48,647,508	5,968,013	1,539,965	35,820,233	2,321,076	42,399,483
Wages	1,120,926	-	1,044,815	14,927	1,849,279	262,911	2,355,411
Travel	591,722	291,867	385,375	14,927	151,944	16,524	95,778
Equipment	648,607	1,026,217	424,570	3,948	3,922,845	79,671	877,659
Commodities	1,168,403	667,738	1,775,253	8,158	5,582,149	169,189	2,125,219
Contractual Services	5,305,696	9,048,236	26,172,653	351,067	66,895,948	94,663	11,635,875
Refunds	9,872	307	8,804	-	82,981	-	-
Awards/Grants	134,692	174,424	4,829,561	32	1,024	590	-
Operation of Auto	174,945	4,297	105,164	1,396	2,160,728	21,721	48,011
Permanent Improvements	-	-	-	-	9,017,031	-	-
Telecommunication	174,916	217,508	98,145	32,148	2,569,532	461,126	686,164
Fringe Benefits	106,730	1,218,502	40,117	7,020	5,679,300	188,437	43,207,384
General Administration/Office Expense	-	-	-	-	-	3,403,165	10,885,987
Merchandise for Resale	-	-	-	-	3,034,089	49,656	4,222,935
Utilities	-	-	-	-	-	423,607	5,665,836
Maintenance	1,142,606	-	11,276	-	63,059	653,447	7,683,255
Mass Transit Expense	-	-	1,208,040	-	-	-	-
Bad Debt Expense	12,513	(6,322)	296,344	(390)	(753)	(8,399)	619,892
Total expenditures	<u>19,395,942</u>	<u>61,290,282</u>	<u>42,368,130</u>	<u>1,973,198</u>	<u>136,829,389</u>	<u>8,137,384</u>	<u>132,508,889</u>
Net increase (decrease) before transfers	741,856	(2,059,837)	5,156,405	(345,074)	1,743,968	627,515	20,293,837
Transfers - additions (deductions):							
Transfers	(201,263)	801,776	(7,328,451)	396,891	(983,823)	(1,439,867)	(17,814,110)
Net increase (decrease) for the year	<u>\$ 540,593</u>	<u>\$ (1,258,061)</u>	<u>\$ (2,172,046)</u>	<u>\$ 51,817</u>	<u>\$ 760,145</u>	<u>\$ (812,352)</u>	<u>\$ 2,479,727</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedules of Changes in Fund Balances
Year Ended June 30, 2015

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Revenues	\$ 20,137,798	\$ 59,230,445	\$ 47,524,535	\$ 1,628,124	\$ 138,573,357	\$ 8,764,899	\$ 152,802,726
Expenditures	(19,395,942)	(61,290,282)	(42,368,130)	(1,973,198)	(136,829,389)	(8,137,384)	(132,508,889)
Transfers-net additions (deductions)	<u>(201,263)</u>	<u>801,776</u>	<u>(7,328,451)</u>	<u>396,891</u>	<u>(983,823)</u>	<u>(1,439,867)</u>	<u>(17,814,110)</u>
Net increase (decrease) for the year	540,593	(1,258,061)	(2,172,046)	51,817	760,145	(812,352)	2,479,727
Fund balances (deficit), July 1, 2014	<u>8,134,756</u>	<u>4,868,487</u>	<u>10,558,737</u>	<u>66,321</u>	<u>9,545,773</u>	<u>2,493,567</u>	<u>18,483,798</u>
Fund balances, June 30, 2015	<u>\$ 8,675,349</u>	<u>\$ 3,610,426</u>	<u>\$ 8,386,691</u>	<u>\$ 118,138</u>	<u>\$ 10,305,918</u>	<u>\$ 1,681,215</u>	<u>\$ 20,963,525</u>
Plant funds:							
Revenues	\$ 49,239	\$ 14,258	\$ 3,596,026	\$ -	\$ 10,643	\$ 5,524	\$ 21,658,835
Expenditures	(6,132,485)	(1,517,672)	(363,346)	-	(751,989)	(625,306)	(22,057,970)
Transfers-net additions (deductions)	432,488	1,125,000	682,487	(205,666)	926,000	1,502,372	18,695,031
Other-additions (deductions)	<u>2,237,093</u>	<u>2,132,627</u>	<u>37,081,913</u>	<u>3,566</u>	<u>1,395,243</u>	<u>1,543</u>	<u>-</u>
Net increase (decrease) for the year	(3,413,665)	1,754,213	40,997,080	(202,100)	1,579,897	884,133	18,295,896
Fund balances, July 1, 2014	<u>338,624,149</u>	<u>127,297,309</u>	<u>(3,705,571)</u>	<u>8,333,345</u>	<u>70,286,140</u>	<u>6,918,946</u>	<u>213,414,989</u>
Fund balances (deficit), June 30, 2015	<u>\$ 335,210,484</u>	<u>\$ 129,051,522</u>	<u>\$ 37,291,509</u>	<u>\$ 8,131,245</u>	<u>\$ 71,866,037</u>	<u>\$ 7,803,079</u>	<u>\$ 231,710,885</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Balance Sheet
June 30, 2015

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
ASSETS					
Cash	\$ -	\$ -	\$ 1,650	\$ -	\$ 1,650
Pooled cash and investments	9,630,690	6,954,780	-	-	16,585,470
Investment - U.S. Treasury Notes	-	-	3,365,037	-	3,365,037
Accounts receivable-net	2,477,098	-	-	-	2,477,098
Accrued interest receivable	-	-	11,936	-	11,936
Merchandise for resale	85,714	-	-	-	85,714
Due from other funds	1,181,625	2,682	-	-	1,184,307
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	111,671,379	111,671,379
Improvements	-	-	-	2,189,612	2,189,612
Equipment	-	-	-	3,312,513	3,312,513
Construction in Progress	-	-	-	6,761,767	6,761,767
Unamortized bond issuance cost	-	-	89,453	-	89,453
Unamortized bond discount (premium)	-	-	(4,527,451)	-	(4,527,451)
	<u>13,375,127</u>	<u>6,957,462</u>	<u>(1,059,375)</u>	<u>124,540,666</u>	<u>143,813,880</u>
Total assets					
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	-	1,380,087	-	1,380,087
	<u>-</u>	<u>-</u>	<u>1,380,087</u>	<u>-</u>	<u>1,380,087</u>
Total assets and deferred outflows of resources	<u>\$ 13,375,127</u>	<u>\$ 6,957,462</u>	<u>\$ 320,712</u>	<u>\$ 124,540,666</u>	<u>\$ 145,193,967</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 77,036	\$ -	\$ -	\$ -	\$ 77,036
Due to other funds	474,840	782,906	-	-	1,257,746
Accrued payroll	162,137	-	-	-	162,137
Other accrued liabilities	391,960	-	-	-	391,960
Unearned revenue	600,208	-	-	-	600,208
Accrued interest payable	-	-	432,798	-	432,798
	<u>1,706,181</u>	<u>782,906</u>	<u>432,798</u>	<u>-</u>	<u>2,921,885</u>
Total current liabilities					
Revenue bonds payable	-	-	-	41,964,996	41,964,996
Fund balances (deficit)	<u>11,668,946</u>	<u>6,174,556</u>	<u>(112,086)</u>	<u>82,575,670</u>	<u>100,307,086</u>
Total liabilities and fund balances	<u>\$ 13,375,127</u>	<u>\$ 6,957,462</u>	<u>\$ 320,712</u>	<u>\$ 124,540,666</u>	<u>\$ 145,193,967</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Residence halls and apartments	\$ 45,042,597
Investment income	41,107
State appropriations on behalf of the system	<u>5,163,800</u>
Total revenues	<u>50,247,504</u>
Expenditures:	
Salaries and wages	9,583,001
Merchandise for resale	3,388,978
Utilities	3,617,420
Maintenance and repairs	6,516,784
Other	8,505,803
State appropriations on behalf of the system	<u>5,163,800</u>
Total expenditures	<u>36,775,786</u>
Excess of revenues over expenditures	<u>13,471,718</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(5,327,272)
Repair and replacement reserve	(688,540)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(5,805,000)</u>
Total transfers, net	<u>(11,820,812)</u>
Net increase in fund balance	<u><u>\$ 1,650,906</u></u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2015</u>
Revenues and other additions:					
From operations and fees	\$ 45,042,597	\$ -	\$ -	\$ -	\$ 45,042,597
Investment income	41,107	31,696	13,409	-	86,212
Capitalized expenditures	-	-	-	3,129,038	3,129,038
Bond principal payments	-	-	-	3,549,049	3,549,049
State appropriations on behalf of system	<u>5,163,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,163,800</u>
Total revenues and other additions	<u>50,247,504</u>	<u>31,696</u>	<u>13,409</u>	<u>6,678,087</u>	<u>56,970,696</u>
Expenditures and other deductions:					
Operations	36,775,786	-	-	-	36,775,786
Expenditures for plant facilities	-	3,695,020	-	-	3,695,020
Bond principal payments	-	-	3,549,049	-	3,549,049
Interest expense	-	-	1,566,589	-	1,566,589
Capital appreciation on bonds payable 1993A	-	-	-	231,109	231,109
Capital assets retired	-	-	-	103,318	103,318
Amortization of bond issuance cost	-	-	6,456	-	6,456
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>81,323</u>	<u>-</u>	<u>81,323</u>
Total expenditures and other deductions	<u>36,775,786</u>	<u>3,695,020</u>	<u>5,203,417</u>	<u>334,427</u>	<u>46,008,650</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(5,327,272)	-	5,327,272	-	-
Repair and replacement reserve	(688,540)	688,540	-	-	-
Nonmandatory transfers:					
Unexpended Plant	-	-	-	-	-
Repair and replacement reserve	(5,805,000)	5,832,297	-	-	27,297
Bond and interest sinking fund	<u>-</u>	<u>3,010</u>	<u>(3,010)</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(11,820,812)</u>	<u>6,523,847</u>	<u>5,324,262</u>	<u>-</u>	<u>27,297</u>
Net increase for the year	1,650,906	2,860,523	134,254	6,343,660	10,989,343
Fund balances (deficit), July 1, 2014	<u>10,018,040</u>	<u>3,314,033</u>	<u>(246,340)</u>	<u>76,232,010</u>	<u>89,317,743</u>
Fund balances (deficit), June 30, 2015	<u>\$ 11,668,946</u>	<u>\$ 6,174,556</u>	<u>\$ (112,086)</u>	<u>\$ 82,575,670</u>	<u>\$ 100,307,086</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Balance Sheet
June 30, 2015

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2015</u>
ASSETS					
Cash	\$ -	\$ -	\$ 187	\$ -	\$ 187
Pooled cash and investments	2,016,274	613,862	-	-	2,630,136
Investment - U.S. Treasury Notes	-	-	380,880	-	380,880
Accounts receivable-net	247,435	-	-	-	247,435
Accrued interest receivable	-	-	1,350	-	1,350
Merchandise for resale	80,931	-	-	-	80,931
Prepaid expenses and other assets	5,627	-	-	-	5,627
Due from other funds	87,059	237	-	-	87,296
Investment in plant:					
Buildings	-	-	-	21,062,097	21,062,097
Improvements	-	-	-	196,254	196,254
Equipment	-	-	-	665,945	665,945
Construction in progress	-	-	-	121,875	121,875
Unamortized bond issuance cost	-	-	5,668	-	5,668
Unamortized bond discount (premium)	-	-	(95,617)	-	(95,617)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,437,326</u>	<u>\$ 614,099</u>	<u>\$ 292,468</u>	<u>\$ 22,046,171</u>	<u>\$ 25,390,064</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 96,596	\$ -	\$ -	\$ -	\$ 96,596
Due to other funds	96,958	846	-	-	97,804
Accrued payroll	94,564	-	-	-	94,564
Other accrued liabilities	272,726	-	-	-	272,726
Unearned revenue	161,045	-	-	-	161,045
Accrued interest payable	-	-	15,641	-	15,641
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	721,889	846	15,641	-	738,376
Revenue bonds payable	-	-	-	1,758,470	1,758,470
Fund balances	<u>1,715,437</u>	<u>613,253</u>	<u>276,827</u>	<u>20,287,701</u>	<u>22,893,218</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,437,326</u>	<u>\$ 614,099</u>	<u>\$ 292,468</u>	<u>\$ 22,046,171</u>	<u>\$ 25,390,064</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Sales and services	\$ 8,285,429
Investment income	12,708
State appropriations of behalf of system	<u>2,624,277</u>
Total revenues	<u>10,922,414</u>
Expenditures:	
Salaries and wages	3,602,164
Merchandise for resale	813,983
Utilities	1,003,081
Maintenance and repairs	474,420
Other	1,308,082
State appropriations on behalf of system	<u>2,624,277</u>
Total expenditures	<u>9,826,007</u>
Excess of revenues over expenditures	<u>1,096,407</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(550,111)
Repair and replacement reserve	(55,066)
Nonmandatory transfers:	
Repair and replacement reserve	(375,000)
General operating	<u>54,238</u>
Total transfers, net	<u>(925,939)</u>
Net increase in fund balance	<u>\$ 170,468</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2015</u>
Revenues and other additions:					
From operations and fees	\$ 8,285,429	\$ -	\$ -	\$ -	\$ 8,285,429
Investment income	12,708	2,205	1,516	-	16,429
Capitalized expenditures	-	-	-	486,711	486,711
Bond principal payments	-	-	-	484,117	484,117
State appropriations on behalf of system	<u>2,624,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,624,277</u>
Total revenues and other additions	<u>10,922,414</u>	<u>2,205</u>	<u>1,516</u>	<u>970,828</u>	<u>11,896,963</u>
Expenditures and other deductions:					
Operations	9,826,007	-	-	-	9,826,007
Expenditures for plant facilities	-	486,049	-	-	486,049
Bond principal payments	-	-	484,117	-	484,117
Interest expense	-	-	64,142	-	64,142
Capital appreciation on bonds payable 1993A	-	-	-	65,023	65,023
Capital assets retired	-	-	-	17,486	17,486
Amortization of bond issuance cost	<u>-</u>	<u>-</u>	<u>604</u>	<u>-</u>	<u>604</u>
Total expenditures and other deductions	<u>9,826,007</u>	<u>486,049</u>	<u>548,863</u>	<u>82,509</u>	<u>10,943,428</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(550,111)	-	550,111	-	-
Repair and replacement reserve	(55,066)	55,066	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(375,000)	320,406	-	-	(54,594)
Bond and interest sinking fund	-	542	(542)	-	-
General operating	<u>54,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,238</u>
Total transfers, net	<u>(925,939)</u>	<u>376,014</u>	<u>549,569</u>	<u>-</u>	<u>(356)</u>
Net increase (decrease) for the year	170,468	(107,830)	2,222	888,319	953,179
Fund balances, July 1, 2014	<u>1,544,969</u>	<u>721,083</u>	<u>274,605</u>	<u>19,399,382</u>	<u>21,940,039</u>
Fund balances, June 30, 2015	<u>\$ 1,715,437</u>	<u>\$ 613,253</u>	<u>\$ 276,827</u>	<u>\$ 20,287,701</u>	<u>\$ 22,893,218</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program
Student Information System, and Student Services Building Auxiliary Enterprises
Balance Sheet
June 30, 2015

ASSETS	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2015
Cash	\$ -	\$ -	\$ 1,613	\$ -	\$ 1,613
Pooled cash and investments	5,298,860	3,733,163	-	-	9,032,023
Investment - U.S. Treasury Notes	-	-	3,289,784	-	3,289,784
Accounts receivable-net	891,928	-	-	-	891,928
Accrued interest receivable	-	-	11,669	-	11,669
Merchandise for resale	65,304	-	-	-	65,304
Due from other funds	26,156	1,440	-	-	27,596
Investment in plant:					
Buildings	-	-	-	155,176,122	155,176,122
Improvements	-	-	-	160,325	160,325
Equipment	-	-	-	9,295,533	9,295,533
Construction in progress	-	-	-	115,516	115,516
Unamortized bond issuance cost	-	-	343,006	-	343,006
Unamortized bond discount (premium)	-	-	(1,428,101)	-	(1,428,101)
Total assets	6,282,248	3,734,603	2,217,971	164,747,496	176,982,318
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	-	331,084	-	331,084
Total assets and deferred outflows of resources	<u>\$ 6,282,248</u>	<u>\$ 3,734,603</u>	<u>\$ 2,549,055</u>	<u>\$ 164,747,496</u>	<u>\$ 177,313,402</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 33,760	\$ -	\$ -	\$ -	\$ 33,760
Due to other funds	155,759	40,319	-	-	196,078
Accrued payroll	68,526	-	-	-	68,526
Other accrued liabilities	782,525	-	-	-	782,525
Deferred revenue	637,114	-	-	-	637,114
Accrued interest payable	-	-	1,003,280	-	1,003,280
Total current liabilities	1,677,684	40,319	1,003,280	-	2,721,283
Revenue bonds payable	-	-	-	82,129,701	82,129,701
Fund balances	<u>4,604,564</u>	<u>3,694,284</u>	<u>1,545,775</u>	<u>82,617,795</u>	<u>92,462,418</u>
Total liabilities and fund balances	<u>\$ 6,282,248</u>	<u>\$ 3,734,603</u>	<u>\$ 2,549,055</u>	<u>\$ 164,747,496</u>	<u>\$ 177,313,402</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities,
Student Health Program, Student Information System,
and Student Services Building Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and Other Changes
Year Ended June 30, 2015

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 17,378,906
Investment income	32,774
State appropriations of behalf of system	<u>5,495,523</u>
Total revenues	<u>22,907,203</u>
Expenditures:	
Salaries and wages	8,029,516
Merchandise for resale	19,973
Utilities	1,073,315
Maintenance and repairs	943,736
Other	3,656,059
State appropriations on behalf of system	<u>5,495,523</u>
Total expenditures	<u>19,218,122</u>
Excess of revenues over expenditures	<u>3,689,081</u>
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(7,051,999)
Repair and replacement reserve	(327,655)
Nonmandatory transfers:	
Repair and replacement reserve	(400,000)
Athletic Facilities RRR	113,865
Service	3,137
General Operating	<u>4,444,097</u>
Total transfers, net	<u>(3,218,555)</u>
Net increase in fund balance	<u>\$ 470,526</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program
Student Information System, and Student Services Building Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2015
Revenues and other additions:					
From operations and fees	\$ 17,378,906	\$ -	\$ -	\$ -	\$ 17,378,906
Investment income	32,774	15,136	12,480	-	60,390
Capitalized expenditures	-	-	-	5,222,368	5,222,368
Bond principal payments	-	-	-	4,840,539	4,840,539
Contributions	-	-	1,000,000	-	1,000,000
Other	-	-	978,633	-	978,633
State appropriations on behalf of system	<u>5,495,523</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,495,523</u>
Total revenues and other additions	<u>22,907,203</u>	<u>15,136</u>	<u>1,991,113</u>	<u>10,062,907</u>	<u>34,976,359</u>
Expenditures and other deductions:					
Operations	19,218,122	-	-	-	19,218,122
Expenditures for plant facilities	-	341,058	-	-	341,058
Bond principal payments	-	-	4,840,539	-	4,840,539
Interest expense	-	-	3,991,647	-	3,991,647
Capital appreciation on bonds payable 1993A	-	-	-	100,349	100,349
Capital assets retired	-	-	-	87,352	87,352
For other requirements	-	-	-	48,203	48,203
Amortization of bond issuance cost	-	-	23,293	-	23,293
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>18,383</u>	<u>-</u>	<u>18,383</u>
Total expenditures and other deductions	<u>19,218,122</u>	<u>341,058</u>	<u>8,873,862</u>	<u>235,904</u>	<u>28,668,946</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(7,051,999)	-	7,051,999	-	-
Repair and replacement reserve	(327,655)	327,655	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(3,738,750)	(3,738,750)
Repair and replacement reserve	(400,000)	427,297	4,334	-	31,631
Bond interest and sinking fund	-	725	(725)	-	-
Athletic Facilities RRR	113,865	-	-	-	113,865
Service	3,137	-	-	-	3,137
General Operating	<u>4,444,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,444,097</u>
Total transfers, net	<u>(3,218,555)</u>	<u>755,677</u>	<u>7,055,608</u>	<u>(3,738,750)</u>	<u>853,980</u>
Net increase for the year	470,526	429,755	172,859	6,088,253	7,161,393
Fund balances, July 1, 2014	<u>4,134,038</u>	<u>3,264,529</u>	<u>1,372,916</u>	<u>76,529,542</u>	<u>85,301,025</u>
Fund balances, June 30, 2015	<u>\$ 4,604,564</u>	<u>\$ 3,694,284</u>	<u>\$ 1,545,775</u>	<u>\$ 82,617,795</u>	<u>\$ 92,462,418</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Medical Facilities System
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical Facilities System	\$ 42,166,769
Investment income	8,912
State appropriations on behalf of the system	<u>26,549,924</u>
Total revenues	<u>68,725,605</u>
Expenditures:	
Salaries and wages	25,908,169
Contractual services	11,239,938
Other	2,990,944
State appropriations on behalf of the system	<u>26,549,924</u>
Total expenditures	<u>66,688,975</u>
Excess of revenues over expenditures	<u>2,036,630</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,652,478)
Repair and replacement reserve	<u>(196,326)</u>
Total transfers, net	<u>(1,848,804)</u>
Net increase in fund balance	<u>\$ 187,826</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Medical Facilities System
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	<u>Revenue and Operation and Maintenance</u>	<u>Expense Fund</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
Revenues and other additions:						
From operations and fees	\$ 42,166,769	\$ -	\$ -	\$ -	\$ -	\$ 42,166,769
Investment income	8,913	-	4,573	(6,764)	-	6,722
Other nonoperating revenue	-	-	-	116,338	-	116,338
Capitalized expenditures	-	-	-	-	692,791	692,791
Bond principal payments	-	-	-	-	1,085,000	1,085,000
State appropriations on behalf of system	<u>26,549,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,549,924</u>
Total revenues and other additions	<u>68,725,606</u>	<u>-</u>	<u>4,573</u>	<u>109,574</u>	<u>1,777,791</u>	<u>70,617,544</u>
Expenditures and other deductions:						
Operations	66,688,975	-	-	-	-	66,688,975
Repairs	-	-	97,498	-	-	97,498
Bond principal payments	-	-	-	1,085,000	-	1,085,000
Interest expense	-	(1,495)	-	641,793	70,000	710,298
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>364,065</u>	<u>364,065</u>
Total expenditures and other deductions	<u>66,688,975</u>	<u>(1,495)</u>	<u>97,498</u>	<u>1,726,793</u>	<u>434,065</u>	<u>68,945,836</u>
Transfers - additions/(deductions):						
Mandatory transfers:						
Bond principal and interest	(1,652,478)	-	-	1,652,478	-	-
Repair and replacement reserve	(196,326)	-	196,326	-	-	-
Nonmandatory transfers:						
Bond and interest sinking fund	<u>-</u>	<u>(1,495)</u>	<u>-</u>	<u>1,495</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,848,804)</u>	<u>(1,495)</u>	<u>196,326</u>	<u>1,653,973</u>	<u>-</u>	<u>-</u>
Net increase for the year	187,827	-	103,401	36,754	1,343,726	1,671,708
Fund balances, July 1, 2014	<u>2,786,751</u>	<u>-</u>	<u>964,900</u>	<u>681,997</u>	<u>30,906,332</u>	<u>35,339,980</u>
Fund balances, June 30, 2015	<u>\$ 2,974,578</u>	<u>\$ -</u>	<u>\$1,068,301</u>	<u>\$ 718,751</u>	<u>\$32,250,058</u>	<u>\$ 37,011,688</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Balance Sheets
June 30, 2015

ASSETS	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
CURRENT FUNDS:				
Share of pooled cash and investments	\$ 14,450,394	\$ 4,639,339	\$ 15,109,046	\$ 8,474,973
Interfund receivables	70,300	58,393	2,588,162	1,457,654
Accounts receivable (less allowance for doubtful accounts)	554,085	401,185	712,282	854,511
Inventories	499,287	4,674,746	122,859	961,154
Prepaid expense	<u>(251)</u>	<u>(5,809)</u>	<u>(100)</u>	<u>70,096</u>
Total current funds	<u>\$ 15,573,815</u>	<u>\$ 9,767,854</u>	<u>\$ 18,532,249</u>	<u>\$ 11,818,388</u>
PLANT FUNDS:				
Share of pooled cash and investments	\$ -	\$ 869,455	\$ -	\$ 33,685,249
Accrued interest receivable	-	-	-	48,660
Construction in progress	-	-	-	1,374,300
Buildings	-	-	-	160,163,057
Improvements	-	-	-	29,245,753
Equipment	8,343,531	2,098,587	14,292,785	3,752,157
Prepaid expenses and other assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,861,878)</u>
Total plant funds	<u>\$ 8,343,531</u>	<u>\$ 2,968,042</u>	<u>\$ 14,292,785</u>	<u>\$ 226,407,298</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 949,505	\$ 99,607	\$ 1,102,754	\$ 723,693
Accrued payroll	16,145	24,754	415,197	271,023
Unearned revenue	1,013,111	573,146	348,312	1,483,486
Refundable deposits	-	-	-	250,275
Accrued compensated absences	215,550	368,153	1,248,706	763,744
Interfund payables	<u>197,862</u>	<u>67,601</u>	<u>264,778</u>	<u>855,472</u>
Total liabilities	2,392,173	1,133,261	3,379,747	4,347,693
Fund balance	<u>13,181,642</u>	<u>8,634,593</u>	<u>15,152,502</u>	<u>7,470,695</u>
Total current funds	<u>\$ 15,573,815</u>	<u>\$ 9,767,854</u>	<u>\$ 18,532,249</u>	<u>\$ 11,818,388</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,437,840
Interest payable	-	-	-	839,676
Revenue bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,859,455</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,136,971</u>
Fund balances:				
Unexpended plant	-	869,455	-	640,712
Investment in plant	<u>8,343,531</u>	<u>2,098,587</u>	<u>14,292,785</u>	<u>97,629,615</u>
Total fund balance	<u>8,343,531</u>	<u>2,968,042</u>	<u>14,292,785</u>	<u>98,270,327</u>
Total plant funds	<u>\$ 8,343,531</u>	<u>\$ 2,968,042</u>	<u>\$ 14,292,785</u>	<u>\$ 226,407,298</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedule of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2015

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
Revenues:				
Sales	\$ 1,049,901	\$ 852,222	\$ 679,223	\$ 15,659,701
Fees	8,603,129	12,503,356	12,747,920	10,591,465
Services	97,683	10,580	29,283,525	602
Investment income	-	83,270	199,570	185,221
Rentals	190,974	44,155	218,821	19,790,653
Other income	<u>1,926,696</u>	<u>851,639</u>	<u>1,033,486</u>	<u>536,060</u>
Total revenue	<u>11,868,383</u>	<u>14,345,222</u>	<u>44,162,545</u>	<u>46,763,702</u>
Expenditures:				
Salaries	3,878,902	4,413,590	12,593,732	8,261,862
Wages	76,795	527,242	210,657	2,903,313
Travel	134,200	155,320	58,614	49,151
Equipment	629,617	182,318	2,440,132	347,372
Commodities	1,239,482	668,551	1,496,328	942,492
Contractual services	2,486,874	2,154,365	13,559,089	7,158,547
Awards and grants	192,733	1,020,051	2,100	1,000
Operation of auto	24,500	68,168	680,682	100,009
Telecommunications	112,330	75,939	1,364,141	776,543
Other	<u>1,465,079</u>	<u>3,287,212</u>	<u>8,256,026</u>	<u>8,406,215</u>
Total expenditures	<u>10,240,512</u>	<u>12,552,756</u>	<u>40,661,501</u>	<u>28,946,504</u>
Net increase before transfer	<u>1,627,871</u>	<u>1,792,466</u>	<u>3,501,044</u>	<u>17,817,198</u>
Transfers - additions (deductions):				
Campus recreation to equipment reserve	-	(130,000)	-	-
Debt service and renewals and replacements	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,085,339)</u>
Total transfers	<u>-</u>	<u>(130,000)</u>	<u>-</u>	<u>(16,085,339)</u>
Net increase for the year	<u>\$ 1,627,871</u>	<u>\$ 1,662,466</u>	<u>\$ 3,501,044</u>	<u>\$ 1,731,859</u>
Other income:				
Contributions	\$ 1,055,573	\$ 125	\$ 139,745	\$ 444
Deposits	392,077	193,270	162,966	8,257
Refunds	459,986	574,911	710,743	431,918
Other	<u>19,060</u>	<u>83,333</u>	<u>20,032</u>	<u>95,441</u>
Total other	<u>\$ 1,926,696</u>	<u>\$ 851,639</u>	<u>\$ 1,033,486</u>	<u>\$ 536,060</u>
Other expenditures:				
Refunds	\$ 102,498	\$ 18,066	\$ 20,831	\$ 38,040
Waivers	28,194	129,599	94,405	95,553
General admin	6,865	76,718	(206)	1,378,726
Merchandise resale	766,842	2,333,758	19,876	6,246,861
Permanent improvements	441,300	-	5,410,812	(675)
Bad debt	44,112	67,165	507,904	363,448
Competition travel	-	451,363	-	-
Recruiting	-	73,018	-	-
Traineeship Costs	19	650	-	1,170
Employee contribution	71,514	86,319	2,165,015	210,243
Insurance/loan	-	10,938	(24,956)	14,018
Social security	<u>3,735</u>	<u>39,618</u>	<u>62,345</u>	<u>58,831</u>
Total other	<u>\$ 1,465,079</u>	<u>\$ 3,287,212</u>	<u>\$ 8,256,026</u>	<u>\$ 8,406,215</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedule of Changes in Fund Balances
Year ended June 30, 2015

	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
CURRENT FUNDS:				
Revenue	\$ 11,868,383	\$ 14,345,222	\$ 44,162,545	\$ 46,763,702
Expenditures	(10,240,512)	(12,552,756)	(40,661,501)	(28,946,504)
Transfers-net deductions	<u>-</u>	<u>(130,000)</u>	<u>-</u>	<u>(16,085,339)</u>
Net increase for the year	1,627,871	1,662,466	3,501,044	1,731,859
Fund balance June 30, 2014	11,553,771	6,972,127	11,693,670	5,738,836
Prior period adjustment	<u>-</u>	<u>-</u>	<u>(42,212)</u>	<u>-</u>
Fund Balance June 30, 2015	<u>\$ 13,181,642</u>	<u>\$ 8,634,593</u>	<u>\$ 15,152,502</u>	<u>\$ 7,470,695</u>
PLANT FUNDS:				
Revenue	\$ -	\$ 80,997	\$ 99,268	\$ 12,099,891
Expenditures	(143,986)	(3,148)	-	(15,144,040)
Transfers-net additions	<u>-</u>	<u>130,000</u>	<u>-</u>	<u>12,822,916</u>
Net increase (decrease) for the year	(143,986)	207,849	99,268	9,778,767
Fund balance June 30, 2014	8,487,517	2,760,193	14,193,517	88,491,560
Prior Year Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance June 30, 2015	<u>\$ 8,343,531</u>	<u>\$ 2,968,042</u>	<u>\$ 14,292,785</u>	<u>\$ 98,270,327</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Balance Sheet
June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
ASSETS					
Cash	\$ -	\$ -	\$ 5,212	\$ -	\$ 5,212
Pooled cash and investments	3,030,094	8,541,742	-	-	11,571,836
Investments:					
U. S. Treasury notes	-	-	10,659,811	-	10,659,811
Accounts receivable - net	493,033	-	-	-	493,033
Accrued interest receivable	-	3,294	27,128	-	30,422
Prepaid expenses and other assets	30,473	-	(1,223,146)	-	(1,192,673)
Investment in plant:					
Construction in progress	-	-	-	548,691	548,691
Buildings	-	-	-	115,266,565	115,266,565
Improvements	-	-	-	336,319	336,319
Equipment	-	-	-	1,832,563	1,832,563
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,832,563</u>	<u>1,832,563</u>
Total assets	<u>\$ 3,553,600</u>	<u>\$ 8,545,036</u>	<u>\$ 9,469,005</u>	<u>\$ 117,984,138</u>	<u>\$ 139,551,779</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 573,413	\$ 243,401	\$ -	\$ -	\$ 816,814
Accrued liabilities	366,025	-	-	-	366,025
Accrued interest payable	-	-	551,617	-	551,617
Unearned revenue and deposits	1,093,901	-	-	-	1,093,901
	<u>2,033,339</u>	<u>243,401</u>	<u>551,617</u>	<u>-</u>	<u>2,828,357</u>
Total current liabilities	2,033,339	243,401	551,617	-	2,828,357
Revenue bonds payable	-	-	-	83,042,319	83,042,319
Fund balances	<u>1,520,261</u>	<u>8,301,635</u>	<u>8,917,388</u>	<u>34,941,819</u>	<u>53,681,103</u>
Total liabilities and fund balances	<u>\$ 3,553,600</u>	<u>\$ 8,545,036</u>	<u>\$ 9,469,005</u>	<u>\$ 117,984,138</u>	<u>\$ 139,551,779</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 20,479,450
Payments on behalf of the system	1,997,453
Investment income	<u>96,011</u>
Total revenues	<u>22,572,914</u>
Expenditures:	
Salaries and wages	6,052,276
Utilities	1,877,846
Maintenance and repairs	1,546,109
Other	780,354
Administrative	<u>1,047,704</u>
Total expenditures	<u>11,304,289</u>
Excess of revenues over expenditures	<u>11,268,625</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(13,033,138)
Repair and replacement reserve	(832,017)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>3,000,000</u>
Total transfers-net	<u>(10,865,155)</u>
Net increase in fund balance	<u>\$ 403,470</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Changes in Fund Balance
Year Ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
Revenues and other additions:					
From operations and fees	\$ 20,479,450	\$ -	\$ -	\$ -	\$ 20,479,450
Payments on behalf of the system	1,997,453	-	-	-	1,997,453
Investment income	96,011	37,335	25,915	-	159,261
Net increase (decrease) in the fair market value of investments	-	-	3,964	-	3,964
Capitalized expenditures	-	-	-	74,313	74,313
Bond principal payments	-	-	-	5,933,620	5,933,620
	<u>22,572,914</u>	<u>37,335</u>	<u>29,879</u>	<u>6,007,933</u>	<u>28,648,061</u>
Total revenues and other additions					
Expenditures and other deductions:					
Operations	11,304,289	-	-	-	11,304,289
Bond principal payments	-	-	5,933,620	-	5,933,620
Interest expense	-	-	2,189,644	-	2,189,644
Accretion	-	-	-	2,045,849	2,045,849
Capital assets retired	-	-	-	91,926	91,926
Expenditures for plant facilities-capitalized	-	64,337	-	-	64,337
Expenditures for plant facilities-non-capitalized	-	180,072	-	-	180,072
Amortization of bond issuance cost	-	-	29,654	-	29,654
Amortization of deferred amount on refunding	-	-	37,076	-	37,076
	<u>11,304,289</u>	<u>244,409</u>	<u>8,189,994</u>	<u>2,137,775</u>	<u>21,876,467</u>
Total expenditures and other deductions					
Transfers - additions (deductions)					
Mandatory Transfers:					
Bond Principal and Interest	(13,033,138)	-	13,033,138	-	-
Repair and Replacement Reserve	(832,017)	832,017	-	-	-
Nonmandatory Transfers:					
To RRR from DSR	-	5,059	(5,059)	-	-
Repair and Replacement Reserve	3,000,000	(2,658,004)	-	-	341,996
	<u>(10,865,155)</u>	<u>(1,820,928)</u>	<u>13,028,079</u>	<u>-</u>	<u>341,996</u>
Total transfers-net					
Net increase (decrease) for the year	403,470	(2,028,002)	4,867,964	3,870,158	7,113,590
Fund balances July 1, 2014	1,116,791	10,329,637	4,049,424	31,071,661	46,567,513
Fund balances June 30, 2015	<u>\$ 1,520,261</u>	<u>\$ 8,301,635</u>	<u>\$ 8,917,388</u>	<u>\$ 34,941,819</u>	<u>\$ 53,681,103</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Fitness Center Auxiliary Enterprises
Balance Sheet
June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 767	\$ -	\$ 767
Pooled cash and investments	590,354	845,258	1,864,221	-	-	3,299,833
Investments:						
U. S. Treasury notes	-	-	-	865,418	-	865,418
Accounts receivable - net	177,766	-	-	-	-	177,766
Accrued interest receivable	-	-	719	3,990	-	4,709
Prepaid expenses and other assets	1,189	-	-	(179,903)	-	(178,714)
Investment in Plant:						
Construction in progress	-	7,826	-	-	629,418	637,244
Buildings	-	-	-	-	15,366,682	15,366,682
Equipment	-	-	-	-	461,040	461,040
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>461,040</u>	<u>461,040</u>
Total assets	<u>\$ 769,309</u>	<u>\$ 853,084</u>	<u>\$ 1,864,940</u>	<u>\$ 690,272</u>	<u>\$ 16,457,140</u>	<u>\$ 20,634,745</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 70,940	\$ 212,372	\$ 135,909	\$ -	\$ -	\$ 419,221
Accrued liabilities	45,630	-	-	-	-	45,630
Accrued interest payable	-	-	-	81,134	-	81,134
Unearned revenue and deposits	<u>212,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,817</u>
Total current liabilities	329,387	212,372	135,909	81,134	-	758,802
Revenue bonds payable	-	-	-	-	9,471,395	9,471,395
Fund balances	<u>439,922</u>	<u>640,712</u>	<u>1,729,031</u>	<u>609,138</u>	<u>6,985,745</u>	<u>10,404,548</u>
Total liabilities and fund balances	<u>\$ 769,309</u>	<u>\$ 853,084</u>	<u>\$ 1,864,940</u>	<u>\$ 690,272</u>	<u>\$ 16,457,140</u>	<u>\$ 20,634,745</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Fitness Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 201,269
Fees	2,405,202
Payments on behalf of the system	368,779
Investment income	<u>9,100</u>
Total revenues	<u>2,984,350</u>
Expenditures:	
Salaries and wages	1,043,097
Utilities	111,762
Maintenance and repairs	81,281
Other	113,558
Administrative	<u>194,904</u>
Total expenditures	<u>1,544,602</u>
Excess of revenues over expenditures	<u>1,439,748</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,125,920)
Repair and replacement reserve	(112,682)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(100,000)</u>
Total transfers - net	<u>(1,338,602)</u>
Net increase in fund balance	<u>\$ 101,146</u>

State of Illinois
 Southern Illinois University at Edwardsville
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Student Fitness Center Auxiliary Enterprises
 Schedule of Changes in Fund Balances
 Year ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
Revenues and other additions:						
From operations and fees	\$ 2,606,471	\$ -	\$ -	\$ -	\$ -	\$ 2,606,471
Payments on behalf of the system	368,779	-	-	-	-	368,779
Investment income	9,100	-	10,937	3,812	-	23,849
Net increase in the fair market value of investments	-	-	-	583	-	583
Capitalized expenditures	-	-	-	-	636,090	636,090
Bond principal payments	-	-	-	-	808,015	808,015
Total revenues and other additions	<u>2,984,350</u>	<u>-</u>	<u>10,937</u>	<u>4,395</u>	<u>1,444,105</u>	<u>4,443,787</u>
Expenditures and other deductions:						
Operations	1,544,602	-	-	-	-	1,544,602
Bond principal payments	-	-	-	808,015	-	808,015
Interest expense	-	-	-	298,176	-	298,176
New Issue Serial Bonds 2015A	-	-	-	-	14,810	14,810
For current refunding:						
Expenditures for Plant Facilities-Capitalized	-	379,479	67,577	-	-	447,056
Expenditures for Plant Facilities-NonCapitalized	-	29,809	96,844	-	-	126,653
Accretion	-	-	-	-	275,370	275,370
Capital assets retired	-	-	-	-	61,899	61,899
Amortization of bond issuance cost	-	-	-	4,362	-	4,362
Amortization of deferred amount on refunding	-	-	-	5,453	-	5,453
Total expenditures and other deductions	<u>1,544,602</u>	<u>409,288</u>	<u>164,421</u>	<u>1,116,006</u>	<u>352,079</u>	<u>3,586,396</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(1,125,920)	-	-	1,125,920	-	-
Repair and replacement reserve	(112,682)	-	112,682	-	-	-
Nonmandatory transfers:						
To RRR from DSR	-	-	776	(776)	-	-
Repair and replacement reserve	(100,000)	-	100,000	-	-	-
Total transfers - net	<u>(1,338,602)</u>	<u>-</u>	<u>213,458</u>	<u>1,125,144</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	<u>101,146</u>	<u>(409,288)</u>	<u>59,974</u>	<u>13,533</u>	<u>1,092,026</u>	<u>857,391</u>
Fund balance July 1, 2014	<u>338,776</u>	<u>1,050,000</u>	<u>1,669,057</u>	<u>595,605</u>	<u>5,893,719</u>	<u>9,547,157</u>
Fund balance June 30, 2015	<u>\$ 439,922</u>	<u>\$ 640,712</u>	<u>\$ 1,729,031</u>	<u>\$ 609,138</u>	<u>\$ 6,985,745</u>	<u>\$ 10,404,548</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Balance Sheet
June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
ASSETS					
Cash	\$ -	\$ -	\$ 533	\$ -	\$ 533
Pooled cash and investments	1,591,535	683,868	-	-	2,275,403
Investments:					
U. S. Treasury notes	-	-	597,654	-	597,654
Accounts receivable - net	72,699	-	-	-	72,699
Accrued interest receivable	-	264	2,776	-	3,040
Prepaid expenses and other assets	9,796	-	(125,177)	-	(115,381)
Investment in Plant:					
Improvements	-	-	-	13,751,992	13,751,992
Equipment	-	-	-	252,463	252,463
	<u>-</u>	<u>-</u>	<u>-</u>	<u>252,463</u>	<u>252,463</u>
Total assets	<u>\$ 1,674,030</u>	<u>\$ 684,132</u>	<u>\$ 475,786</u>	<u>\$ 14,004,455</u>	<u>\$ 16,838,403</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 31,475	\$ 121,903	\$ -	\$ -	\$ 153,378
Accrued liabilities	120,707	-	-	-	120,707
Accrued interest payable	<u>-</u>	<u>-</u>	<u>56,454</u>	<u>-</u>	<u>56,454</u>
Total current liabilities	152,182	121,903	56,454	-	330,539
Revenue bonds payable	-	-	-	11,474,566	11,474,566
Fund balances	<u>1,521,848</u>	<u>562,229</u>	<u>419,332</u>	<u>2,529,889</u>	<u>5,033,298</u>
Total liabilities and fund balances	<u>\$ 1,674,030</u>	<u>\$ 684,132</u>	<u>\$ 475,786</u>	<u>\$ 14,004,455</u>	<u>\$ 16,838,403</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	Revenue and Operation & <u>Maintenance</u>
Revenues:	
Sales and services	\$ 2,805,054
Payments on behalf of the system	573,976
Investment income	<u>16,170</u>
Total revenues	<u>3,395,200</u>
Expenditures:	
Salaries and wages	1,140,101
Utilities	92,355
Maintenance and repairs	128,907
Other	71,863
Administrative	<u>439,662</u>
Total expenditures	<u>1,872,888</u>
Excess of revenues over expenditures	<u>1,522,312</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(278,721)
Repair and replacement reserve	(28,573)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(600,000)</u>
Total transfers - net	<u>(907,294)</u>
Net increase in fund balance	<u><u>\$ 615,018</u></u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Schedule of Changes in Fund Balance
Year Ended June 30, 2015

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2015
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 2,805,054	\$ -	\$ -	\$ -	\$ 2,805,054
Payments on behalf of the system	573,976	-	-	-	573,976
Investment income	16,170	4,091	2,652	-	22,913
Net increase in the fair market value of investments	-	-	406	-	406
Capitalized expenditures	-	-	-	1,594,843	1,594,843
Bond principal payments	-	-	-	200,024	200,024
	<u>3,395,200</u>	<u>4,091</u>	<u>3,058</u>	<u>1,794,867</u>	<u>5,197,216</u>
TOTAL REVENUES AND OTHER ADDITIONS					
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	1,872,888	-	-	-	1,872,888
Bond principal payments	-	-	200,024	-	200,024
Interest expense	-	-	73,813	-	73,813
New Issue Serial Bonds 2015A	-	-	-	43,974	43,974
For current refunding:					
Accretion	-	-	-	215,153	215,153
Expenditures for plant facilities-Capitalized	-	(1,720,814)	-	-	(1,720,814)
Expenditures for plant facilities-NonCapitalized	-	172,036	-	-	172,036
Amortization of bond issuance cost	-	-	3,035	-	3,035
Amortization of deferred amount on refunding	-	-	3,794	-	3,794
	<u>1,872,888</u>	<u>(1,548,778)</u>	<u>280,666</u>	<u>259,127</u>	<u>863,903</u>
TOTAL EXPENDITURES AND OTHER DEDUCTIONS					
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(278,721)	-	278,721	-	-
Repair and replacement reserve	(28,573)	28,573	-	-	-
From Unexpended 2015A Project	-	-	3,793	-	3,793
Nonmandatory Transfers:					
Bond Principal Utilized for Cap'd & Non-cap'd xp.	-	-	-	(3,266,216)	(3,266,216)
Repair and replacement reserve	(600,000)	258,004	-	-	(341,996)
	<u>(907,294)</u>	<u>286,577</u>	<u>282,514</u>	<u>(3,266,216)</u>	<u>(3,604,419)</u>
TOTAL TRANSFERS - NET					
NET INCREASE (DECREASE) FOR THE YEAR	615,018	1,839,446	4,906	(1,730,476)	728,894
FUND BALANCE (DEFICIT) JULY 1, 2014	<u>906,830</u>	<u>(1,277,217)</u>	<u>414,426</u>	<u>4,260,365</u>	<u>4,304,404</u>
FUND BALANCE JUNE 30, 2015	<u>\$ 1,521,848</u>	<u>\$ 562,229</u>	<u>\$ 419,332</u>	<u>\$ 2,529,889</u>	<u>\$ 5,033,298</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Balance Sheet
June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
ASSETS					
Cash	\$ -	\$ -	\$ 652	\$ -	\$ 652
Pooled cash and investments	724,024	6,374,188	-	-	7,098,212
Investments:					
U. S. Treasury notes	-	-	743,969	-	743,969
Accounts receivable - net	1,018,706	-	-	-	1,018,706
Accrued interest receivable	-	2,458	3,395	-	5,853
Prepaid expenses and other assets	27,241	-	(153,053)	-	(125,812)
Merchandise for resale	961,154	-	-	-	961,154
Investment in plant:					
Construction in progress	-	-	-	188,365	188,365
Buildings	-	-	-	29,529,810	29,529,810
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	1,084,847	1,084,847
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,084,847</u>	<u>1,084,847</u>
TOTAL ASSETS	<u>\$ 2,731,125</u>	<u>\$ 6,376,646</u>	<u>\$ 594,963</u>	<u>\$ 30,843,988</u>	<u>\$ 40,546,722</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 359,039	\$ 724,255	\$ -	\$ -	\$ 1,083,294
Accrued liabilities	502,404	-	-	-	502,404
Accrued interest payable	-	-	69,024	-	69,024
Unearned revenue and deposits	<u>381,659</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>381,659</u>
Total current liabilities	1,243,102	724,255	69,024	-	2,036,381
Revenue bonds payable	-	-	-	9,542,173	9,542,173
Fund balances	<u>1,488,023</u>	<u>5,652,391</u>	<u>525,939</u>	<u>21,301,815</u>	<u>28,968,168</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,731,125</u>	<u>\$ 6,376,646</u>	<u>\$ 594,963</u>	<u>\$ 30,843,988</u>	<u>\$ 40,546,722</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales and services	\$ 14,330,908
Fees	4,428,174
Payments on behalf of the system	4,509,396
Investment income	<u>30,538</u>
TOTAL REVENUES	<u>23,299,016</u>
EXPENDITURES:	
Salaries and wages	10,292,930
Merchandise for resale	6,406,892
Utilities	485,377
Maintenance and repairs	924,913
Other	1,195,891
Administrative	<u>1,755,494</u>
TOTAL EXPENDITURES	<u>21,061,497</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,237,519</u>
TRANSFERS - Additions (Deductions):	
Mandatory transfers:	
Bond principal and interest	(1,373,971)
Repair and replacement reserve	(137,500)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(300,000)</u>
TOTAL TRANSFERS - NET	<u>(1,811,471)</u>
NET INCREASE IN FUND BALANCE	<u>\$ 426,048</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2015</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 18,759,082	\$ -	\$ -	\$ -	\$ 18,759,082
Payments on behalf of the system	4,509,396	-	-	-	4,509,396
Investment income	30,538	28,631	3,243	-	62,412
Net increase in the fair market value of investments	-	-	496	-	496
Capitalized expenditures	-	-	-	975,514	975,514
Bond principal payments	-	-	-	986,029	986,029
TOTAL REVENUES AND OTHER ADDITIONS	<u>23,299,016</u>	<u>28,631</u>	<u>3,739</u>	<u>1,961,543</u>	<u>25,292,929</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	21,061,497	-	-	-	21,061,497
Bond principal payments	-	-	986,029	-	986,029
Interest expense	-	-	363,868	-	363,868
Accretion	-	-	-	517,844	517,844
Expenditures for plant facilities-Capitalized	-	260,299	-	-	260,299
Expenditures for plant facilities-NonCapitalized	-	90,076	-	-	90,076
Amortization of bond issuance cost	-	-	3,711	-	3,711
Amortization of deferred amount on refunding	-	-	4,639	-	4,639
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>21,061,497</u>	<u>350,375</u>	<u>1,358,247</u>	<u>517,844</u>	<u>23,287,963</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,373,971)	-	1,373,971	-	-
Repair and replacement reserve	(137,500)	137,500	-	-	-
Nonmandatory Transfers:					
To RRR from DSR	-	229	(229)	-	-
Repair and replacement reserve	(300,000)	300,000	-	-	-
TOTAL TRANSFERS - NET	<u>(1,811,471)</u>	<u>437,729</u>	<u>1,373,742</u>	<u>-</u>	<u>-</u>
NET INCREASE FOR THE YEAR	426,048	115,985	19,234	1,443,699	2,004,966
FUND BALANCES JULY 1, 2014	<u>1,061,975</u>	<u>5,536,406</u>	<u>506,705</u>	<u>19,858,116</u>	<u>26,963,202</u>
FUND BALANCES June 30, 2015	<u>\$ 1,488,023</u>	<u>\$ 5,652,391</u>	<u>\$ 525,939</u>	<u>\$ 21,301,815</u>	<u>\$ 28,968,168</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Success Center Auxiliary Enterprises
Balance Sheet
June 30, 2015

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2015
ASSETS					
Cash	\$ -	\$ -	\$ 770	\$ -	\$ 770
Pooled cash and investments	2,538,967	1,632,935	-	-	4,171,902
Investments:					
U. S. Treasury notes	-	-	868,251	-	868,251
Accounts receivable - net	33,075	-	-	-	33,075
Accrued interest receivable	-	630	4,006	-	4,636
Prepaid expenses and other assets	1,397	-	(180,599)	-	(179,202)
Investment in plant:					
Improvements	-	-	-	15,116,476	15,116,476
Equipment	-	-	-	121,244	121,244
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,116,476</u>	<u>15,116,476</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,244</u>	<u>121,244</u>
Total assets	<u>\$ 2,573,439</u>	<u>\$ 1,633,565</u>	<u>\$ 692,428</u>	<u>\$ 15,237,720</u>	<u>\$ 20,137,152</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 27,414	\$ -	\$ -	\$ -	\$ 27,414
Accrued interest payable	-	-	81,447	-	81,447
Unearned revenue and deposits	45,383	-	-	-	45,383
	<u>72,797</u>	<u>-</u>	<u>81,447</u>	<u>-</u>	<u>154,244</u>
Total current liabilities	72,797	-	81,447	-	154,244
Revenue bonds payable	-	-	-	12,329,002	12,329,002
Fund balances	<u>2,500,642</u>	<u>1,633,565</u>	<u>610,981</u>	<u>2,908,718</u>	<u>7,653,906</u>
Total liabilities and fund balances	<u>\$ 2,573,439</u>	<u>\$ 1,633,565</u>	<u>\$ 692,428</u>	<u>\$ 15,237,720</u>	<u>\$ 20,137,152</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Success Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015

	Revenue and Operation & <u>Maintenance</u>
REVENUES:	
Fees	\$ 1,713,268
Investment income	<u>33,402</u>
TOTAL REVENUES	<u>1,746,670</u>
EXPENDITURES:	
Utilities	70,357
Maintenance and repairs	90,948
Other	43,533
Administrative	<u>192,839</u>
TOTAL EXPENDITURES	<u>397,677</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,348,993</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,057,073)
Repair and replacement reserve	<u>(105,744)</u>
TOTAL TRANSFERS - NET	<u>(1,162,817)</u>
NET INCREASE IN FUND BALANCE	<u>\$ 186,176</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2015

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2015
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 1,713,268	\$ -	\$ -	\$ -	\$ 1,713,268
Investment income	33,402	6,360	3,826	-	43,588
Net increase in the fair market value of investments	-	-	585	-	585
Bond principal payments	-	-	-	758,607	758,607
	<u>1,746,670</u>	<u>6,360</u>	<u>4,411</u>	<u>758,607</u>	<u>2,516,048</u>
TOTAL REVENUES AND OTHER ADDITIONS					
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	397,677	-	-	-	397,677
Bond principal payments	-	-	758,607	-	758,607
Interest expense	-	-	279,944	-	279,944
Accretion	-	-	-	264,184	264,184
Amortization of bond issuance cost	-	-	4,378	-	4,378
Amortization of deferred amount on refunding	-	-	5,474	-	5,474
	<u>397,677</u>	<u>-</u>	<u>1,048,403</u>	<u>264,184</u>	<u>1,710,264</u>
TOTAL EXPENDITURES AND OTHER DEDUCTIONS					
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,057,073)	-	1,057,073	-	-
Repair and replacement reserve	(105,744)	105,744	-	-	-
	<u>(1,162,817)</u>	<u>105,744</u>	<u>1,057,073</u>	<u>-</u>	<u>-</u>
TOTAL TRANSFERS - NET					
NET INCREASE FOR THE YEAR	186,176	112,104	13,081	494,423	805,784
FUND BALANCES JULY 1, 2014	<u>2,314,466</u>	<u>1,521,461</u>	<u>597,900</u>	<u>2,414,295</u>	<u>6,848,122</u>
FUND BALANCES June 30, 2015	<u>\$ 2,500,642</u>	<u>\$ 1,633,565</u>	<u>\$ 610,981</u>	<u>\$ 2,908,718</u>	<u>\$ 7,653,906</u>

**State of Illinois
Southern Illinois University
Schedules of Federal Expenditures,
Nonfederal Expenses, and New Loans
Year Ended June 30, 2015**

Schedule A - federal financial component:

Total federal expenditures reported on SEFA schedule	\$ 95,088,975
Total new loans made not included on SEFA schedule	203,317,322
Amount of federal loan balances at the beginning of the year (not included on the SEFA schedule and continued compliance is required)	<u>20,999,889</u>
Total Schedule A	<u>\$ 319,406,186</u>

Schedule B - total financial component:

Total operating expenses (from financial statements)	\$ 1,150,325,824
Total nonoperating expenses (from financial statements)	16,540,378
Total new loans made	203,317,322
Amount of federal loan balances at beginning of the year	<u>20,999,889</u>
Total Schedule B	<u>\$ 1,391,183,413</u>

	<u>Amount</u>	<u>Percentage</u>
Schedule C:		
Total Schedule A	\$ 319,406,186	23.0%
Total nonfederal expenses	<u>1,071,777,227</u>	<u>77.0%</u>
Total Schedule B	<u>\$ 1,391,183,413</u>	<u>100.0%</u>

Note: These schedules are used to determine the University's single audit costs in accordance with OMB Circular A-133.

Note: For a complete Schedule of Expenditures of Federal Awards and Related Note Disclosures, refer to State of Illinois, Southern Illinois University, Compliance Examination for the year ended June 30, 2015, issued under separate cover.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
Year ended June 30, 2015
(Unaudited)**

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Randy Dunn.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
Year ended June 30, 2015
(Unaudited)**

University Functions and Planning Program (Continued)

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

An annual performance report is made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

**State of Illinois
Southern Illinois University
ANALYSIS OF OPERATIONS
(Dollars in Thousands)
(Unaudited)**

Trend Analysis of Compensated Absences

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Total covered payroll for the year ended June 30,	\$ 349,757	\$ 364,332	\$ 383,724	\$ 403,209	\$ 417,707	\$ 415,739	\$ 430,302	\$ 419,463	\$ 430,357	\$ 436,683
Annual percentage increase (decrease)	5.0%	4.2%	5.3%	5.1%	3.6%	-0.5%	3.5%	-2.5%	2.6%	1.5%
Accrued vacation at June 30,	\$ 29,436	\$ 31,514	\$ 33,476	\$ 36,235	\$ 38,060	\$ 37,739	\$ 38,000	\$ 38,700	\$ 38,625	\$ 36,638
Annual percentage increase (decrease) in accrued vacation	4.7%	7.1%	6.2%	8.2%	5.0%	-0.8%	0.7%	1.8%	-0.3%	-5.1%
Accrued sick leave at June 30,	\$ 15,868	\$ 15,307	\$ 14,491	\$ 13,868	\$ 12,972	\$ 11,863	\$ 9,567	\$ 8,468	\$ 6,721	\$ 5,964
Annual percentage increase (decrease) in accrued sick leave	-5.4%	-3.5%	-5.3%	-4.3%	-6.5%	-8.5%	-19.4%	-11.5%	-20.6%	-11.3%
Accrued vacation as a percentage of total covered payroll	8.4%	8.6%	8.7%	9.0%	9.1%	9.1%	8.8%	9.2%	9.0%	8.4%
Accrued sick leave as a percentage of total covered payroll	4.5%	4.2%	3.8%	3.4%	3.1%	2.9%	2.2%	2.0%	1.6%	1.4%
Combined accrued vacation and sick leave as a percentage of total covered payroll	13.0%	12.9%	12.5%	12.4%	12.2%	11.9%	11.1%	11.2%	10.5%	9.8%

**State of Illinois
Southern Illinois University
Analysis of Operations
Year Ended June 30, 2015
(Unaudited)**

Credit Hour Productivity

	<u>Credit Hours (1)</u>	<u>Staff Years (2)</u>	<u>Productivity (3)</u>
Carbondale	436,007 hours	997 years	437 hours
Edwardsville	358,969 hours	679 years	529 hours

Source: This information was obtained from Christine Blackburn (Carbondale) and Karen Stovall (Edwardsville). These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

(1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.

(2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.

(3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

**State of Illinois
Southern Illinois University
Analysis of Operations
Year Ended June 30, 2015
(Unaudited)**

Classroom Utilization Statistics

<u>Periods of Scheduled Use</u>	<u>Fall Term 2014</u>		<u>Fall Term 2013</u>	
	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>
Daytime - 8 am to 4 pm or 4:45	74.6%	98.6%	77.3%	94.7%
Evening - 5 pm to 9 pm	16.3%	66.2%	31.0%	81.0%

(1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.

(2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases

The University reported no emergency purchases during the year ended June 30, 2015.

**State of Illinois
Southern Illinois University
Analysis of Operations
Enrollment Statistics and Student Cost Statistics
Year Ended June 30, 2015
(Unaudited)**

Enrollment Statistics

	Fall Term 2014			Fall Term 2013		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Full-time students	14,606	10,979	25,585	15,061	10,759	25,820
Part-time students	<u>3,383</u>	<u>2,993</u>	<u>6,376</u>	<u>3,786</u>	<u>3,091</u>	<u>6,877</u>
Total enrollment	17,989	13,972	31,961	18,847	13,850	32,697
Full-time equivalent	15,326	11,767	27,093	15,944	11,779	27,723

Source: SIUC and SIUE Office of Institutional Research Studies.

Full-time equivalency includes all full-time Students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Total operating expenses	\$ 1,150,325,824	\$ 1,137,077,211
Full-time equivalent students	<u>27,093</u>	<u>27,723</u>
Cost per student	<u>\$ 42,458</u>	<u>\$ 41,016</u>

**State of Illinois
Southern Illinois University
Analysis of Operations
Employment Statistics
Year Ended June 30, 2015
(Unaudited)**

Employment Statistics

	Fall Term 2014			Fall Term 2013		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Faculty	1,445	1,005	2,450	1,412	1,005	2,417
Graduate assistants	1,605	538	2,143	1,625	553	2,178
Civil service	2,646	1,139	3,785	2,194	1,121	3,315
Administrative and professional staff	1,050	365	1,415	1,682	354	2,036
Total employees	6,746	3,047	9,793	6,913	3,033	9,946

	Fall Term 2014			Fall Term 2013		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Full-Time Equivalents:						
Faculty	1,309	822	2,131	1,231	819	2,050
Graduate assistants	716	222	938	1,625	234	1,859
Civil service	2,614	1,104	3,718	2,194	1,091	3,285
Administrative and professional staff	1,007	362	1,369	1,035	351	1,386
Total	5,646	2,510	8,156	6,085	2,495	8,580

Source: SIUC and SIUE Office of Institutional Research Studies.

**State of Illinois
Southern Illinois University
Analysis of Operations
Tuition and Fee Waivers
Year Ended June 30, 2015
(Unaudited)**

	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Fiscal year 2015 undergraduate tuition and fee waivers:		
Carbondale	5,162	\$ 21,849
Edwardsville	<u>1,417</u>	<u>\$ 5,813</u>
Total	<u>6,579</u>	<u>\$ 27,662</u>
Fiscal year 2015 graduate tuition and fee waivers:		
Carbondale	3,054	\$ 27,396
Edwardsville	<u>1,355</u>	<u>\$ 6,027</u>
Total	<u>4,409</u>	<u>\$ 33,423</u>
Grand total	<u>10,988</u>	<u>\$ 61,085</u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
 Southern Illinois University
 Analysis of Operations
 Tuition and Fee Waivers - Undergraduate
 Year ended June 30, 2015
 (Unaudited)

Undergraduate Tuition and Fee Waivers for Fiscal Year 2015

	<u>Carbondale Campus</u>		<u>Edwardsville Campus</u>		<u>Total</u>	
	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Mandatory waivers:						
Teacher Special Education	13	\$ 137.4	16	\$ 163.3	29	\$ 300.7
General Assembly	-	-	1	7.7	1	7.7
ROTC	91	527.8	78	467.0	169	994.8
DCFS	17	146.4	15	98.2	32	244.6
Children of Employees	267	833.9	173	537.3	440	1,371.2
Senior Citizens	2	5.0	-	-	2	5.0
Veterans Grants and Scholarships	<u>522</u>	<u>4,045.5</u>	<u>689</u>	<u>2,316.8</u>	<u>1,211</u>	<u>6,362.3</u>
Subtotal	<u>912</u>	<u>5,696.0</u>	<u>972</u>	<u>3,590.3</u>	<u>1,884</u>	<u>9,286.3</u>
Discretionary waivers:						
Faculty/Administrators	39	120.8	9	11.4	48	132.2
Civil Service	109	449.3	44	128.5	153	577.8
Academic/Other Talent	543	1,518.9	111	590.1	654	2,109.0
Athletic	183	1,014.6	120	721.4	303	1,736.0
Gender Equity in						
Intercollegiate Athletics	103	771.1	92	641.8	195	1,412.9
Foreign Exchange Students	26	336.4	-	-	26	336.4
Students Need - Financial Aid	3,226	11,895.5	1	1.6	3,227	11,897.1
Interinstitutional/Related Agencies	5	21.0	7	19.2	12	40.2
Cooperating Professionals	-	-	25	36.5	25	36.5
Research Assistants	-	-	11	21.8	11	21.8
Teaching Assistants	-	-	9	21.2	9	21.2
Other Assistants	-	-	13	26.3	13	26.3
Contract Training Grants	14	8.5	3	2.8	17	11.3
Children of Deceased Employees	<u>2</u>	<u>16.6</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>16.6</u>
Subtotal	<u>4,250</u>	<u>16,152.7</u>	<u>445</u>	<u>2,222.6</u>	<u>4,695</u>	<u>18,375.3</u>
Total	<u>5,162</u>	<u>\$ 21,848.7</u>	<u>1,417</u>	<u>\$ 5,812.9</u>	<u>6,579</u>	<u>\$ 27,661.6</u>

State of Illinois
 Southern Illinois University
ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE
 Year ended June 30, 2015
 (Unaudited)

Graduate Tuition and Fee Waivers for Fiscal Year 2015

	Carbondale Campus		Edwardsville Campus		Total	
	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Mandatory waivers:						
Teacher Special Education	1	\$ 15.7	3	\$ 19.7	4	\$ 35.4
Children of Employees	-	-	2	8.0	2	8.0
Fulbright Scholarship	-	-	3	27.3	3	27.3
Veterans Grants and Scholarships	125	1,117.5	120	454.5	245.0	1,572.0
Subtotal	<u>126</u>	<u>1,133.2</u>	<u>128</u>	<u>509.5</u>	<u>254</u>	<u>1,642.7</u>
Discretionary waivers:						
Faculty/Administrators	122	553.9	38	118.7	160	672.6
Civil Service	70	375.9	41	124.8	111	500.7
Academic/Other Talent	166	779.9	44	337.6	210	1,117.5
Athletic	5	12.4	1	5.0	6	17.4
Gender Equity in						
Intercollegiate Athletics	1	12.8	2	12.1	3	24.9
Cooperating Professionals	109	467.2	210	365.0	319	832.2
Research Assistants	838	8,024.7	238	1,340.5	1,076	9,365.2
Teaching Assistants	1,138	12,209.7	441	2,338.6	1,579	14,548.3
Other Assistants	269	2,142.8	157	800.5	426	2,943.3
Interinstitutional/Related Agencies	5	13.3	9	26.0	14	39.3
Contract/Training Grants	96	805.2	46	48.9	142	854.1
Fellowships	109	864.7	-	-	109.0	864.7
Subtotal	<u>2,928</u>	<u>26,262.5</u>	<u>1,227</u>	<u>5,517.7</u>	<u>4,155</u>	<u>31,780.2</u>
Total	<u><u>3,054</u></u>	<u><u>\$ 27,395.7</u></u>	<u><u>1,355</u></u>	<u><u>\$ 6,027.2</u></u>	<u><u>4,409</u></u>	<u><u>\$ 33,422.9</u></u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
BOOKSTORE
Year ended June 30, 2015
(Unaudited)**

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor, Follett Higher Education Group, Inc. for their bookstore services. The contract term was from June 1, 2014 through May 31, 2024. The bookstore had annual gross sales of \$2,906,781 in fiscal year 2015. The University received \$351,721 in calculated commissions (plus \$23,279 additional commission payable) from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between:
 - An annual commission of 12.1% of all gross revenues up to \$5,000,000.
 - 13.5% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$375,000 for the first year.
- A guaranteed annual payment equal to 90% of the calculated commission on gross revenue of the immediately preceding year.

Exclusive rights to sell textbooks on the Southern Illinois University Carbondale campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$459,845 and \$1,530,747, respectively, in fiscal year 2015.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

The Southern Illinois University Foundation (Carbondale Foundation) has entered into a master contract with the Board of Trustees of SIUC which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and amended in 1997. Among the provisions of the contract is a requirement that the Carbondale Foundation and SIUC will provide services to each other to be reimbursed on an actual cost basis up to approved budgetary limits. During the years ended June 30, 2015 and 2014, the Carbondale Foundation provided fundraising services for the benefit of SIUC with a portion of the Carbondale Foundation's fundraising costs being reimbursed by SIUC through in-kind payment. These amounts of \$5,321,029 and \$5,289,121 during the years ended June 30, 2015 and 2014, respectively, are reflected as Support Services Revenue and the expenses have been allocated among the support services benefit in the statement of activities.

In accordance with its corporate purposes, the Carbondale Foundation solicits and accepts contributions for the benefit of SIUC. Contributions are recorded as revenue and held in a restricted net asset class until the funds are used in the form of scholarships, cash grants, or expenditures for the benefit of SIUC. The Carbondale Foundation also receives contributions of certain noncash assets which are recorded as revenue and then, at the Carbondale Foundation's discretion, transferred to SIUC.

The Carbondale Foundation also received several grants from SIUC totaling \$11,371 and \$5,742 for the years ended June 30, 2015 and 2014, respectively.

The Southern Illinois University Edwardsville Foundation (Edwardsville Foundation) has entered into a master contract with the Board of Trustees of SIUE which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Among the provisions of the master contract is a requirement that the Edwardsville Foundation and SIUE provide services to each other to be reimbursed based on actual costs within the approved budgetary limits.

During the year, the Edwardsville Foundation provided fundraising services on behalf of SIUE with a portion of the Edwardsville Foundation's fundraising costs being reimbursed by SIUE through cash and in-kind payments. Total reimbursable costs satisfied through cash payments from SIUE for the years ended June 30, 2015 and 2014 was \$150,000 each year, and is included in budget allocation from SIUE in the statements of revenue, expenses, and changes in net position.

Pursuant to governmental accounting standards, the Edwardsville Foundation is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Foundation. These amounts totaled \$529,645 and \$496,205 (including retirement payments) for the years ended June 30, 2015 and 2014, respectively, and are reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

In accordance with its corporate purposes, the Edwardsville Foundation solicits and accepts gifts for SIUE. The Edwardsville Foundation receives cash gifts, which are recorded on the Edwardsville Foundation's books. Certain of these gifts are forwarded to SIUE in the form of scholarships, cash grants, or expenses for the benefit of SIUE. The Edwardsville Foundation also receives certain noncash gifts, which are recorded on the Edwardsville Foundation's books and then forwarded to SIUE.

During the years ended June 30, 2015 and 2014, the Edwardsville Foundation received \$432,251 and \$187,962, respectively, in noncash contributions from donors, of which \$108,215 and \$91,561, respectively, was forwarded to the University.

The Edwardsville Foundation has entered into a contract with the Board of Trustees of SIUE to provide all aspects of coordination of alumni services. Under the terms of the contract, SIUE provided the Edwardsville Foundation with \$40,000 for each of the years ended June 30, 2015 and 2014, which is included in budget allocation from SIUE in the statements of revenues, expenses, and changes in net position. During the years ended June 30, 2015 and 2014, the Edwardsville Foundation expended \$4,939 and \$10,678, respectively, for alumni services.

SIUC Physicians & Surgeons (SIUHC) entered into a master contract with the Board of Trustees of SIU, which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, as amended in 1997. The contract states, among other provisions, that the University shall employ members of SIUHC as full-time faculty of the School of Medicine for the performance of duties related to its teaching, research, and service missions and that SIUHC shall provide separate and concurrent employment to members of SIUHC for the performance of duties related to patient care and service to the community. The University, in return, supports SIUHC by continuing operation of outpatient clinics, maintenance of records and accounting systems, billing and collection services, custody and handling of funds, procurement of goods and services, and other related activities as agreed upon by both parties.

The University receives a portion of SIUHC's professional income for providing support services in accordance with the master agreement. For the years ended June 30, 2015 and 2014, the University earned \$39,962,758 and \$37,288,484, respectively, for services provided to SIUHC.

The University also receives from SIUHC, after providing for support services, funds for Academic Development that are to be used for medical, educational, and research development for the School of Medicine. For the years ended June 30, 2015 and 2014, SIUHC contributed to the University \$11,093,962 and \$8,749,317, respectively, for such Academic Development services.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

The Association of Alumni, Former Students and Friends of Southern Illinois University, Inc. (Carbondale Association) has entered into a master contract with the Board of Trustees of SIU that specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Among the provisions of the contract is a requirement that the Carbondale Association, in return for staff and use of the facilities, agrees to annually reimburse the University for the proportionate share of costs involved. This reimbursement is computed as the annual salary cost of the University's Alumni Services Department times a percentage (6.8% and 6.2% in 2015 and 2014), based on the total number of addressable alumni members divided by the total number of addressable alumni on file. Both the Carbondale Association and the University agree to the percentage on an annual basis. The reimbursement amounted to \$37,305 and \$35,723 in 2015 and 2014, respectively.

The Carbondale Association recognized, as revenue and expense, those on-behalf payments for salaries made by the University for personnel of the Carbondale Association. For the years ended June 30, 2015 and 2014, these amounts totaled \$1,075,914 and \$1,084,785, respectively, (including retirement payments) and are included in budget allocation from SIU and budget expended from SIU in the statement of activities.

The Carbondale Association uses various services of the University and directly reimburses the University at a cost equal to that charged by the University to other users. The Carbondale Association reimbursed the University \$55,544 and \$72,190 during the years ended June 30, 2015 and 2014, respectively.

Pursuant to governmental accounting standards, The Alumni Association of Southern Illinois University Edwardsville (Edwardsville Association) is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Association. For the years ended June 30, 2015 and 2014, the amount reflected as budget allocations from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position were \$339,383 and \$287,353 respectively.

The Edwardsville Association uses various services of SIUE and directly reimburses SIUE at a cost equal to that charged by SIUE to other users. For the years ended June 30, 2015 and 2014, the Edwardsville Association expended \$52,345 and \$43,097, respectively.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

Southern Illinois Research Park, Inc. (SIRP) has entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and amended in 1997. Among the provisions of the contract is a requirement that SIRP and SIU will provide services to one another. During the year, SIU provided marketing, education, and related services on behalf of SIRP. SIRP reimbursed SIU \$81,498 and \$71,842 during the years ended June 30, 2015 and 2014, respectively.

Pursuant to governmental accounting standards, SIRP is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel at SIRP. This amount, which is reflected as budget allocation from SIU and budget expended at SIU in the statements of revenue, expenses, and changes in net position totaled \$119,621 and \$79,418 for the years ended June 30, 2015 and 2014, respectively.

SIRP offices are located at 150 E. Pleasant Hill Road, Carbondale, Illinois, which is positioned on land for which SIRP has a 30-year ground lease, dated April 11, 2005, with SIU. The lease contains renewal options for additional 10-year periods. SIRP paid SIU \$1 for the lease of this land. The fair value of this lease has not been determined.

SIRP entered into a multi-purpose building lease with SIU on December 31, 2005, covering the property located at 148 E. Pleasant Hill Road, Carbondale, Illinois. The lease is an 18-year lease with renewal options for additional 10-year periods. SIRP paid SIU \$139,958 and \$158,636 during 2015 and 2014, respectively, for the lease of this facility. In addition, SIRP paid SIU \$81,498 and \$71,842 during 2015 and 2014, respectively, for utilities and maintenance.

On January 12, 1994, University Park entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Under the terms of the agreement, University Park agreed to act as agent for the University with respect to the University Park facility. As such, University Park is responsible for the management, operation, leasing, and maintenance of the land, buildings, facilities, and other property included in the University Park facility.

Pursuant to ground leases, all buildings constructed and owned by private investors will become the University's property at the end of the respective lease terms, which are generally sixty-nine years plus three renewal options of ten years each. The University transfers funds to University Park each year as determined necessary to support the activities of University Park. The University transferred \$37,268 to University Park during the years ended June 30, 2015 and 2014. Any unused funds and net income of University Park, as may be requested by the University, may be required to be transferred to the University. However, the University has not expressed any intent to request unused funds and net income and University Park is not aware of any intent to do so in the near term.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

The University has assigned an Executive Director and support staff to University Park. The University employs these individuals. Pursuant to government accounting standards University Park is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of University Park. The amount reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenues, expenses, and changes in net position total \$407,798 and \$405,100 for the years ended June 30, 2015 and 2014, respectively.

The University constructed the building used for University Park administration and University Park occupies the space without charge by the University. Therefore, no amounts for this building are capitalized by University Park and no rent expense is reflected in the financial statements. The University incurs normal operating expenses on behalf of University Park, e.g., utilities, for which it requests reimbursement from University Park. University Park reimbursed the University \$52,465 and \$68,190 for utilities during the years ended June 30, 2015 and 2014, respectively.

Building management of University-owned building: On May 29, 2001, University Park entered into an agreement with the Board of Trustees of SIU under which University Park manages, operates, and maintains a SIUE-owned building (200 UPD) on behalf of SIUE. SIUE pays University Park a management fee from the revenue of the property. If revenue is insufficient to cover University Park's expenses, SIUE has agreed to pay the excess management fees. The amount of management fees under this agreement during each of the years ended June 30, 2015 and 2014 was \$25,536.

University Park invoices SIUE to reimburse any operating deficit of the building and University Park will forward to SIUE any operating income. The management agreement allows for a reserve for unanticipated expenditures. In fiscal year 2014, the reserve was increased by payments received from SIUE in the amount of \$15,940. The reserve was then increased due to the net operating income in fiscal year 2014 by \$6,333 resulting in a reserve of \$43,496 on the Statement of Net Position as accounts payable, SIUE for the year ended June 30, 2014. In fiscal year 2015, the reserve was increased by payments received from SIUE in the amount of \$26,453. The reserve was then decreased due to the receipt of operating income in fiscal year 2014 by \$6,333 resulting in a reserve of \$63,616 on the Statements of Net Position as accounts payable, SIUE for the year ended June 30, 2015.

Building services to University-owned buildings: On April 29, 2004, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5% service fee. This building is currently occupied by the National Corn-to-Ethanol Research Center.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

On March 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5% service fee. This building is the Technology & Management Center, currently occupied by the School of Pharmacy for classrooms.

On August 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. SIUE reimburses University Park the costs of these services and pays University Park a 5% service fee. This building is the School of Pharmacy Laboratory Offices and Classroom Building.

On May 1, 2007, University Park entered into a lease agreement between the Board of Trustees of SIU and the University Park for SIUE Chemistry Laboratory space to be established in the Biotechnology Laboratory Incubator Building (BLI) owned by University Park. University programs expanded in the BLI building in fiscal year 2009, adding biology labs, a pharmacy research lab, and the GIS offices and lab space. Under the terms of that agreement, University Park will contract for specific utilities, grounds keeping, janitorial, and light maintenance services for the laboratories. SIUE reimburses University Park the costs of these services and pays University Park a 5% service fee.

During 2015 and 2014, SIUE reimbursed University Park \$189,910 and \$202,209, respectively, for certain costs pertaining to these four agreements. The expenditures and the related reimbursements are not included in the statements of revenues, expenses, and changes in net position as these are the University's expenses and revenues and do not belong to, thus not reported by, University Park. However, the amount of the 5% service fee recorded under this agreement for fiscal years 2015 and 2014 was \$10,823 and \$10,110, respectively, which is included in management fees on the statements of revenues, expenses, and changes in net position.

None of the University related organizations have financed debt as of June 30, 2015 and 2014.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

During the years ended June 30, 2015 and 2014, Southern Illinois University (at Carbondale) (the "University") contracted with the Carbondale Foundation to provide fund raising and other services. In accordance with the contract agreement, during the years ended June 30, 2015 and 2014 the University provided \$5,321,029 and \$5,289,121, respectively, in funds and in-kind services and rent to the Carbondale Foundation. Although not required under the contract, the Carbondale Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Carbondale Foundation provided to the University during the years ended June 30:

	<u>2015</u>	<u>2014</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 40,545	\$ 58,970
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular campus	169,662	179,127
Provided to particular college	588,031	899,501
Provided to particular department	2,394,159	2,270,650
Provided to athletic association	<u>1,954,949</u>	<u>2,560,064</u>
Total funds considered unrestricted	<u>5,147,346</u>	<u>5,968,312</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	2,958,804	2,602,846
Provided for certain instructional research or public service programs	764,721	640,928
Provided for physical facilities	278,969	273,297
Provided for other restricted purposes	<u>1,854</u>	<u>5,369</u>
Total funds considered restricted	<u>4,004,348</u>	<u>3,522,440</u>
Total funds provided by the Foundation to the University	<u>\$ 9,151,694</u>	<u>\$ 9,490,752</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2015 and 2014
(Unaudited)**

During the years ended June 30, 2015 and 2014, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. In accordance with the contract agreement, during the years ended June 30, 2015 and 2014 the University provided \$719,645 and \$686,205, respectively, in funds and in-kind services and rent to the Edwardsville Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Edwardsville Foundation provided to the University during the years ended June 30:

	<u>2015</u>	<u>2014</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 57,861	\$ 91,852
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular college	545,598	592,334
Provided to particular department	1,020,257	1,312,654
Provided to particular association	<u>444,262</u>	<u>696,203</u>
Total funds considered unrestricted	<u>2,067,978</u>	<u>2,693,043</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	416,581	381,820
Provided for certain instruction research or public service programs	<u>782,466</u>	<u>154,831</u>
Total funds considered restricted	<u>1,199,047</u>	<u>536,651</u>
Total funds provided by the Foundation to the University	<u>\$ 3,267,025</u>	<u>\$ 3,229,694</u>

State of Illinois
Southern Illinois University at Carbondale
Calculation of Current Excess Funds
Year Ended June 30, 2015
(Unaudited)

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current available funds:							
Add:							
Cash and cash equivalents	\$ 8,701,483	\$ 6,677,904	\$ 9,435,964	\$ 269,931	\$ 6,859,486	\$ 3,031,840	\$ 19,569,037
Due from other funds	<u>522,063</u>	<u>1,794</u>	<u>381,481</u>	<u>58,354</u>	<u>9,146,475</u>	<u>2,171</u>	<u>4,208,654</u>
Total current available funds (A)	<u>9,223,546</u>	<u>6,679,698</u>	<u>9,817,445</u>	<u>328,285</u>	<u>16,005,961</u>	<u>3,034,011</u>	<u>23,777,691</u>
Working capital allowances:							
Add:							
Highest month's expenditure	3,257,986	8,305,762	6,399,494	365,881	15,454,691	1,243,457	7,517,279
Encumbrances and current liabilities paid in lapse period	1,039,400	731,113	1,885,835	43,465	9,633,059	1,318,831	1,980,956
Refundable deposits/deferred income	1,068,911	16,810	926,387	-	-	5,481	1,398,367
Anticipated payout of accrued vacation and sick leave	<u>32,212</u>	<u>503,444</u>	<u>31,586</u>	<u>14,795</u>	<u>83,255</u>	<u>25,027</u>	<u>288,961</u>
Total working capital allowance (B)	<u>5,398,509</u>	<u>9,557,129</u>	<u>9,243,302</u>	<u>424,141</u>	<u>25,171,005</u>	<u>2,592,796</u>	<u>11,185,563</u>
Current excess (deficit) funds (deduct B from A) (C)	3,825,037	(2,877,431)	574,143	(95,856)	(9,165,044)	441,215	12,592,128
Calculation of Income Fund Remittance:							
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(46,107,914)</u>	<u>(13,172,011)</u>	<u>(3,480,707)</u>	<u>(1,102,595)</u>	<u>(6,893,724)</u>	<u>(4,153,749)</u>	<u>(27,658,047)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	<u>\$ (42,282,877)</u>	<u>\$ (16,049,442)</u>	<u>\$ (2,906,564)</u>	<u>\$ (1,198,451)</u>	<u>\$ (16,058,768)</u>	<u>\$ (3,712,534)</u>	<u>\$ (15,065,919)</u>

State of Illinois
Southern Illinois University at Edwardsville
Calculation of Current Excess Funds
For the Year Ended June 30, 2015
(Unaudited)

	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 14,450,394	\$ 4,639,339	\$ 15,109,046	\$ 8,474,973
Interfund receivables	<u>70,300</u>	<u>58,393</u>	<u>2,588,162</u>	<u>1,457,654</u>
TOTAL CURRENT AVAILABLE FUNDS (A)	<u>14,520,694</u>	<u>4,697,732</u>	<u>17,697,208</u>	<u>9,932,627</u>
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	2,249,147	2,928,779	9,111,468	6,852,022
Encumbrances and current liabilities paid in lapse period	870,843	187,122	1,765,878	1,850,188
Current compensated absences	18,317	31,285	106,113	64,902
Unearned income	1,013,111	573,146	348,312	1,483,486
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,275</u>
TOTAL WORKING CAPITAL ALLOWANCE (B)	<u>4,151,418</u>	<u>3,720,332</u>	<u>11,331,771</u>	<u>10,500,873</u>
CURRENT EXCESS FUNDS (DEFICIT):				
Deduct B from A (C)	10,369,276	977,400	6,365,437	(568,246)
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(29,006,070)</u>	<u>(2,553,153)</u>	<u>(8,739,709)</u>	<u>(2,163,945)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (18,636,794)</u>	<u>\$ (1,575,753)</u>	<u>\$ (2,374,272)</u>	<u>\$ (2,732,191)</u>

**State of Illinois
Southern Illinois University
Revenue Bond Fee Financial Schedules
Balance Sheet
June 30, 2015
(Unaudited)**

ASSETS

Cash	\$ 30,846
Accounts receivable, net	62,620
Due from other funds	<u>137</u>
 Total assets	 <u>\$ 93,603</u>

LIABILITIES AND FUND BALANCES

Unearned revenue	\$ 62,198
Due to other funds	<u>592</u>
 Total current liabilities	 62,790
 Fund balance	 <u>30,813</u>
 Total liabilities and fund balance	 <u>\$ 93,603</u>

State of Illinois
Southern Illinois University
Revenue Bond Fee Financial Schedules
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2015
(Unaudited)

Revenues:	
Fees	\$ (20,775)
Investment income	<u>1,809</u>
Total revenues	<u>(18,966)</u>
Expenditures:	
Collection expense	4,462
Bad debt expense	<u>1,253</u>
Total expenditures	<u>5,715</u>
Net decrease in fund balance	(24,681)
Fund balance, July 1, 2014	<u>55,494</u>
Fund balance, June 30, 2015	<u><u>\$ 30,813</u></u>