



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**SOUTHERN ILLINOIS UNIVERSITY**

**Financial Audit**  
**For the Year Ended June 30, 2016**

**Release Date: January 19, 2017**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

This digest covers the Southern Illinois University Financial Audit as of and for the year ended June 30, 2016. Southern Illinois University's financial audit report consists of three sets of financial statements as follows - the financial statements of Southern Illinois University (the "University"); the financial statements of the Housing and Auxiliary Facilities System (HAFS), a segment financial report of the University issued for bondholders; and the Medical Facilities System (MFS), a segment financial report of the University issued for bondholders.

The University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2016 will be issued in a separate report at a later date.

There were no *Government Auditing Standards* findings disclosed during our financial audit.

**AUDITORS' OPINION**

Our auditors stated the financial statements of the University, HAFS and MFS as of June 30, 2016, and for the year then ended, are fairly stated in all material respects.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:lkw

**SPECIAL ASSISTANT AUDITORS**

Our Special Assistant Auditors for this audit were CliftonLarsonAllen LLP.

{Financial information is summarized on next page.}

**SOUTHERN ILLINOIS UNIVERSITY**  
**FINANCIAL AUDIT**  
**As of and for the Year Ended June 30, 2016**

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION</b>	<b>2016</b>	<b>2015</b>
<b>Operating Revenues</b>		
Student tuition and fees, net.....	\$ 248,105,913	\$ 242,038,475
Auxiliary enterprises.....	117,347,368	120,730,519
Grants and contracts.....	84,651,244	84,695,751
Sales and services of educational departments.....	114,691,275	98,069,328
Physicians and Surgeons practice plan and other.....	51,478,614	52,344,817
Total Operating Revenues.....	<u>616,274,414</u>	<u>597,878,890</u>
<b>Operating Expenses</b>		
Instruction.....	350,580,098	346,058,172
Research.....	48,967,756	56,940,844
Public service.....	62,176,534	62,066,305
Academic support.....	228,683,133	212,575,474
Student services.....	85,004,787	84,113,012
Institutional support.....	80,951,802	84,917,654
Operation and maintenance of plant.....	94,285,799	96,122,679
Scholarships and fellowships.....	43,218,307	43,672,284
Auxiliary enterprises.....	117,013,328	110,571,586
Depreciation.....	53,086,861	53,062,279
Other.....	233,804	225,535
Total Operating Expenses.....	<u>1,164,202,209</u>	<u>1,150,325,824</u>
Operating (Loss).....	(547,927,795)	(552,446,934)
<b>NONOPERATING AND OTHER REVENUES (EXPENSES)</b>		
State appropriations.....	57,509,200	201,222,949
On behalf payments of the University.....	330,965,471	296,562,367
Grants and other, net.....	58,474,821	67,350,504
Capital appropriations and gifts.....	1,271,296	14,689,713
Net Nonoperating and Other Revenues.....	<u>448,220,788</u>	<u>579,825,533</u>
<b>INCREASE (DECREASE) IN NET POSITION</b>	(99,707,007)	27,378,599
Change in accounting principle	-	2,793,781
Net position, beginning of year.....	812,840,182	782,667,802
Net position, end of year.....	<u>\$ 713,133,175</u>	<u>\$ 812,840,182</u>
<b>STATEMENT OF NET POSITION (SUMMARY)</b>	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
Cash and cash equivalents.....	\$ 111,433,528	\$ 189,290,162
Investments.....	133,388,711	136,314,167
Receivables, net.....	70,001,523	108,325,043
Capital assets, net.....	850,710,090	866,181,669
Other assets.....	13,133,319	13,687,256
Deferred outflow of resources.....	6,019,370	5,685,740
Total Assets and Deferred Outflows of Resources.....	<u>1,184,686,541</u>	<u>1,319,484,037</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities.....	82,747,376	80,264,471
Bonds, COPS and leases payable.....	297,897,221	322,332,719
Unearned revenue, self insurance and other liabilities.....	90,908,769	104,046,665
Total Liabilities and Deferred Inflows of Resources.....	<u>471,553,366</u>	<u>506,643,855</u>
<b>Total Net Position.....</b>	<u>\$ 713,133,175</u>	<u>\$ 812,840,182</u>
<b>UNIVERSITY PRESIDENT</b>		
During Audit Period: Dr. Randy J. Dunn		
Currently: Dr. Randy J. Dunn		