

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

Year Ended June 30, 2016

Performed as Special Assistant Auditors for
the Auditor General, State of Illinois



CliftonLarsonAllen

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR
STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2016**

TABLE OF CONTENTS

	Schedule	Page
SUMMARY		1
INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES		3
 FISCAL SCHEDULES AND ANALYSIS		
Schedule of Appropriations, Expenditures, and Lapsed Balances	1	5
Comparative Schedules of Net Appropriations, Expenditures, and Lapsed Balances.....	2	6
Schedule of Income Fund Revenues and Expenditures.....	3	7
Schedule of Cash and Investments - by Depository	4	8
Schedule of Changes in Property and Equipment.....	5	9
Comparative Statements of Net Position.....	6	10
Comparative Statements of Revenues, Expenses, and Changes in Net Position.....	7	11
Explanation of Significant Variations in Revenues and Expenses	8	12
Analysis of Significant Lapse Period Spending	9	14
Explanation of Significant Variations in Assets and Liabilities	10	15

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR
STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2016**

TABLE OF CONTENTS (CONTINUED)

FISCAL SCHEDULES AND ANALYSIS (CONTINUED)	Schedule	Page
Analysis of Significant Account Balances:		
Cash and Cash Equivalents and Investments	11	16
Investments and Investment Income	12	17
Accounts and Notes Receivable.....	13	18
Student Tuition Receivable	14	19
Auxiliary Enterprises Receivable	15	20
General Operating Receivable	16	21
Grants and Contracts Receivable.....	17	22
Notes Receivable - Loan Funds	18	23
Capital Assets	19	24
Accounts Payable and Accrued Liabilities	20	32
Unearned Revenue	21	33
Accrued Compensated Absences at June 30 for the Last Five Years	22	34
Bonds Payable	23	35
Advance Refunded Bonds and Accrued Interest on Bonds	24	40
Certificates of Participation.....	25	41
Liabilities Under Capitalized Leases.....	26	42
Analysis of Indirect Cost Recoveries	27	43
Indirect Cost Recovery Accounting Entity Financial Schedules:		
Carbondale	28	45
Edwardsville.....	29	48
Special Data Requirements for University Audits	30	51
Calculation of Indirect Cost Carryforward:		
Carbondale	31	53
Edwardsville.....	32	54
Identification and Description of Accounting Entities and Auxiliary Enterprises.....	33	55
Financial Schedules for Accounting Entities and Auxiliary Enterprises:		
Carbondale	34	58
Edwardsville.....	35	74
Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans	36	92

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR
STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2016**

TABLE OF CONTENTS (CONTINUED)

ANALYSIS OF OPERATIONS (UNAUDITED)	Schedule	Page
University Functions and Planning Program (Unaudited)		93
Budget Impasse Disclosures (Unaudited)		95
Alternative Financing in Lieu of Appropriations and Programs to Address Untimely Payments to Vendors (Unaudited).....		96
Interest Costs on Fiscal Year 2016 Invoices (Unaudited).....		97
Trend Analysis of Compensated Absences (Unaudited)		98
Credit Hour Productivity (Unaudited).....		99
Classroom Utilization Statistics (Unaudited).....		100
Emergency Purchases (Unaudited)		100
Enrollment Statistics and Student Cost Statistics (Unaudited).....		101
Employment Statistics (Unaudited)		102
Tuition and Fee Waivers (Unaudited).....		103
Bookstore (Unaudited).....		106
Summary of Funds Provided to (from) Southern Illinois University Related Organizations by (to) Southern Illinois University (Unaudited)...		107
Calculation of Current Excess Funds:		
Carbondale (Unaudited)		116
Edwardsville (Unaudited)		117
Revenue Bond Fee Financial Schedules:		
Balance Sheet (Unaudited)		118
Schedule of Current Funds Revenues, Expenditures, and Other Changes (Unaudited).....		119

RELATED REPORTS PUBLISHED UNDER SEPARATE COVER

Financial Audits for the Year Ended June 30, 2016 of:
 Southern Illinois University
 Housing and Auxiliary Facilities System
 Medical Facilities System

Compliance Examination (In Accordance with the Single
 Audit Act and OMB Uniform Guidance) for the Year Ended
 June 30, 2016 of Southern Illinois University

Report Required Under Government Auditing Standards for
 Southern Illinois University, Housing and Auxiliary Facilities
 System and Medical Facilities System for the Year Ended
 June 30, 2016

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2016**

SUMMARY

Supplementary information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
 - Schedule of Appropriations, Expenditures, and Lapsed Balances
 - Comparative Schedule of Net Appropriations, Expenditures, and Lapsed Balances
 - Schedule of Income Fund Revenues and Expenditures
 - Schedule of Cash and Investments - by Depository
 - Schedule of Changes in Property and Equipment
 - Comparative Statement of Net Position
 - Comparative Statement of Revenues, Expenses, and Changes in Net Position
 - Explanation of Significant Variations in Revenues and Expenses
 - Analysis of Significant Lapse Period Spending
 - Explanation of Significant Variations in Assets and Liabilities
 - Analysis of Significant Account Balances
 - Analysis of Indirect Cost Recoveries
 - Indirect Cost Recovery Accounting Entity Financial Schedules
 - Special Data Requirements for University Audits
 - Calculation of Indirect Cost Carryforward
 - Identification and Description of Accounting Entities and Auxiliary Enterprises
 - Financial Schedules for Accounting Entities and Auxiliary Enterprises
 - Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans

- Analysis of Operations (Unaudited)
 - University Functions and Planning Program (Unaudited)
 - Budget Impasse Disclosures (Unaudited)
 - Alternative Financing in Lieu of Appropriations and Programs to Address Untimely Payments to Vendors (Unaudited)
 - Interest Costs on Fiscal Year 2016 Invoices (Unaudited)
 - Trend Analysis of Compensated Absences (Unaudited)
 - Credit Hour Productivity (Unaudited)
 - Classroom Utilization Statistics (Unaudited)
 - Emergency Purchases (Unaudited)
 - Enrollment Statistics and Student Cost Statistics (Unaudited)
 - Employment Statistics (Unaudited)
 - Tuition and Fee Waivers (Unaudited)
 - Bookstore (Unaudited)
 - Summary of Funds Provided to (from) Southern Illinois University Related Organizations by (to) Southern Illinois University (Unaudited)
 - Calculation of Current Excess Funds (Unaudited)
 - Revenue Bond Fee Financial Schedules (Unaudited)

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2016**

SUMMARY (CONTINUED)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, it is fairly stated, in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The auditors' report also states the Analysis of Operations section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, they do not express an opinion or provide any assurance on it.

**Independent Auditors' Report on Supplementary
Information for State Compliance Purposes**

Honorable Frank J. Mautino
Auditor General
State of Illinois

and

Board of Trustees
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the business-type activities of Southern Illinois University (University) and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2016, and have issued our report thereon under separate cover dated December 21, 2016, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 21, 2016.

The accompanying supplementary information for the year ended June 30, 2016 in Schedules 1 through 36 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the University. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2016 in Schedules 1 through 36 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2016 in Schedules 1 through 36 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2016.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the University's basic financial statements as of and for the years ended June 30, 2015, 2014, 2013 and 2012 (not presented herein), and have issued our reports thereon dated December 11, 2015, December 22, 2014, January 6, 2014 and March 25, 2013, respectively, which contained unmodified opinions on the respective financial statements of the business-type activities and aggregate discretely presented component units. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. The accompanying supplementary information for the years ended June 30, 2015, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, 23 through 29 and 34 through 35 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2015, 2014, 2013 and 2012 financial statements. The accompanying supplementary information for the years ended June 30, 2015, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, 23 through 29 and 34 through 35 has been subjected to the auditing procedures applied in the audits of the June 30, 2015, 2014, 2013, and 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the years ended June 30, 2015, 2014, 2013, and 2012 in Schedules 2, 6 through 8, 10, 12 through 18, 20 through 22, 23 through 29 and 34 through 35 are fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the University Board of Trustees, University management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

SIGNED ORIGINAL ON FILE

Peoria, Illinois
March 2, 2017

State of Illinois
Southern Illinois University
Schedule of Appropriations, Expenditures and Lapsed Balances
Appropriations for Fiscal Year 2016
Fourteen months ended August 31, 2016

<u>Public Act 99-0502</u> <u>Public Act 99-0524</u> <u>Court-Ordered Expenditures</u>	<u>Expenditure</u> <u>Authority (Net of</u> <u>Transfers)</u>	<u>Expenditures</u> <u>Through</u> <u>6/30/2016</u>	<u>Lapse Period</u> <u>Expenditures</u> <u>7/01-8/31/2016</u>	<u>Total Expenditures</u> <u>14 Months</u> <u>Ended 8/31/2016</u>	<u>Balances Lapsed</u> <u>8/31/2016</u>
<u>APPROPRIATED FUNDS</u>					
<u>EDUCATION ASSISTANCE FUND-007</u>					
Ordinary and Contingent Expenses	\$ 57,482,200	\$ 57,482,200	\$ -	\$ 57,482,200	\$ -
Subtotal-Fund 007	57,482,200	57,482,200	-	57,482,200	-
<u>STATE COLLEGE & UNIVERSITY</u>					
<u>TRUST FUND-417</u>					
Scholarship Grant Awards	27,000	27,000	-	27,000	-
Subtotal-Fund 417	27,000	27,000	-	27,000	-
GRAND TOTAL - ALL APPROPRIATED FUNDS	\$ 57,509,200	\$ 57,509,200	\$ -	\$ 57,509,200	\$ -

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2016, and have been reconciled to University records.

Note 2: Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for payment to the vendor.

Note 3: During Fiscal Year 2016, the University operated without enacted appropriations until Public Act 99-0502 and Public Act 99-0524 were signed into law on April 25, 2016 and June 30, 2016, respectively. During the impasse, the Circuit Court of St. Clair County in *AFSCME Council 31 v. Munger* (15 CH 475) ordered the State Comptroller, in the absence of enacted annual appropriations, to "draw and issue warrants accomplishing payment of wages [for all State employees] at their normal rates of pay." As such, the University's court-ordered involuntary withholding payroll payments previously processed through the State Treasury were merged into the enacted appropriation for Fund 007. Further, the University incurred reimbursable payroll and non-payroll obligations within Fund 417, which the University was unable to process a reimbursement for the expenditures incurred by the University's Income Fund until the passage of Public Act 99-0502 and Public Act 99-0524.

Note 4: Public Act 99-524 authorizes the University to pay Fiscal Year 2016 costs using its Fiscal Year 2017 appropriations for non-payroll expenditures. The Analysis of Operations section of this report at page 97 includes information from University management about the number of invoices and the total dollar amount of invoices held by the University to be submitted against its Fiscal Year 2017 appropriation.

State of Illinois
Southern Illinois University
Comparative Schedules of Net Appropriations, Expenditures and Lapsed Balances
For Fiscal Years Ended June 30, 2016 and 2015

	Fiscal Year	
	<u>2016</u>	<u>2015</u>
	<u>PA99-0502</u>	<u>PA98-0678</u>
	<u>PA99-0524</u>	<u>PA98-0675</u>
		<u>PA99-001</u>
<u>GENERAL REVENUE FUND-001</u>		
<u>Appropriations (net after transfers)</u>	\$ -	\$ 68,400
<u>Expenditures</u> : Daily Egyptian newspaper	-	68,398
Lapsed balances	<u>\$ -</u>	<u>\$ 2</u>
<u>EDUCATION ASSISTANCE FUND-007</u>		
<u>Appropriations (net after transfers)</u>	\$ 57,482,200	\$ 199,490,100
<u>Expenditures</u>		
Personal Services	-	181,345,400
Social Security - Medicare	-	2,257,400
Group Insurance	-	2,991,200
Contractual Services	-	7,981,100
Travel	-	35,800
Commodities	-	882,500
Equipment	-	983,600
Telecommunications services	-	1,277,900
Operation of Automotive Equipment	-	562,200
Simmons Cooper Cancer Center	-	1,173,000
Ordinary and Contingent Expenses	57,482,200	-
Total Expenditures	<u>57,482,200</u>	<u>199,490,100</u>
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>
<u>GENERAL PROFESSIONS DEDICATED FUND-022</u>		
<u>Appropriations (net after transfers)</u>	\$ -	\$ 1,250,000
<u>Expenditures</u> : For all costs associated with the Edwardsville campus pharmacy education program	-	1,250,000
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>
<u>FIRE PREVENTION FUND-047</u>		
<u>Appropriations (net after transfers)</u>	\$ -	\$ 311,000
<u>Expenditures</u> : Fire protections services	-	311,000
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>
<u>CAPITAL DEVELOPMENT FUND-141</u>		
<u>Appropriations (net after transfers)</u>	\$ -	\$ 255,028
<u>Expenditures</u> : Construction and equipment expenses to complete the renovation and expansion of the Morris Library	-	255,028
Balances re-appropriated	<u>\$ -</u>	<u>\$ -</u>
<u>STATE COLLEGE & UNIVERSITY TRUST FUND-417</u>		
<u>Appropriations (net after transfers)</u>	\$ 27,000	\$ 27,000
<u>Expenditures</u> : Scholarship grant awards	27,000	27,000
Lapsed balances	<u>\$ -</u>	<u>\$ -</u>
<u>BUILD ILLINOIS BOND FUND-971</u>		
<u>Appropriations (net after transfers)</u>	\$ -	\$ 76,451
<u>Expenditures</u> : Katherine Dunham Museum	-	76,451
Balances re-appropriated	<u>\$ -</u>	<u>\$ -</u>
GRAND TOTAL, ALL FUNDS		
Appropriations (net after transfers)	\$ 57,509,200	\$ 201,477,979
Total Expenditures	<u>57,509,200</u>	<u>201,477,977</u>
Lapsed balances/re-appropriated	<u>\$ -</u>	<u>\$ 2</u>

State of Illinois
Southern Illinois University
Schedule of Income Fund Revenues and Expenditures
Year Ended June 30, 2016

	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
REVENUES			
Student tuition and fees	\$ 117,056,747 (1)	\$ 92,712,855 (2)	\$ 209,769,602
Sales and services	272,577	77,107	349,684
Investment income	189,436	626,173	815,609
Other	-	1,936	1,936
Total revenues	<u>117,518,760</u>	<u>93,418,071</u>	<u>210,936,831</u>
EXPENDITURES			
Personal services	119,317,044	88,683,177	208,000,221
Group insurance	601,059	-	601,059
Travel	1,018,367	424,448	1,442,815
Equipment	2,857,764	2,720,448	5,578,212
Commodities	4,645,042	1,901,575	6,546,617
Contractual services	28,608,029	12,861,964	41,469,993
Operation of automotive equipment	912,947	276,955	1,189,902
Telecommunications	1,401,845	1,128,857	2,530,702
Awards and grants	15,873,498	8,501,134	24,374,632
Social security	920,649	1,574,181	2,494,830
Permanent improvements	51,341	-	51,341
Scholarships, fellowships and waivers	(284,514) (1)	(5,950,348) (2)	(6,234,862)
Bad debt expense	620,005	(488,786)	131,219
Unemployment compensation	-	35,183	35,183
Transfers	<u>1,051,744</u>	<u>274,307</u>	<u>1,326,051</u>
Total expenditures	<u>177,594,820</u>	<u>111,943,095</u>	<u>289,537,915</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (60,076,060)</u>	<u>\$ (18,525,024)</u>	<u>\$ (78,601,084)</u>

(1) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$45,340,803.

(2) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$14,743,172.

State of Illinois
Southern Illinois University
Schedule of Cash and Investments - by Depository
June 30, 2016

Held by:

First-Mid Illinois Bank	\$ 1,631,944
Illinois National Bank	106,864
US Bank	236,269,987
MB Financial	1,124,291
Regions Bank	688,184
First Bankers Trust - Quincy	1,458
Busey Bank - Decatur	1,140
The Bank of Edwardsville	4,831,701
Internally Held	<u>166,670</u>
Total at June 30, 2016	<u>\$ 244,822,239</u>

PFM Asset Management, LLC manages a portion of the University's operational funds, and US Bank keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University
Schedule of Changes in Property and Equipment
Year Ended June 30, 2016

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	\$ 21,907,382	\$ 285,355	\$ -	\$ -	\$ 22,192,737
Nondepreciable historical treasures and works of art	11,992,188	-	-	-	11,992,188
Construction in progress	81,504,339	28,064,861	-	(53,060,449)	56,508,751
Total capital assets not being depreciated	<u>115,403,909</u>	<u>28,350,216</u>	<u>-</u>	<u>(53,060,449)</u>	<u>90,693,676</u>
Capital assets being depreciated:					
Buildings	1,224,088,173	159,302	2,165,969	49,656,911	1,271,738,417
Equipment	372,491,828	9,025,369	4,899,085	185,467	376,803,579
Improvements	92,625,297	2,886,563	12,700	3,218,071	98,717,231
Intangible assets	7,340,787	-	-	-	7,340,787
Total capital assets being depreciated	<u>1,696,546,085</u>	<u>12,071,234</u>	<u>7,077,754</u>	<u>53,060,449</u>	<u>1,754,600,014</u>
Less accumulated depreciation for:					
Buildings	561,190,294	32,216,623	-	-	593,406,917
Equipment	323,577,240	15,830,039	4,271,586	-	335,135,693
Improvements	56,217,757	4,393,425	-	-	60,611,182
Intangible assets	4,783,034	646,774	-	-	5,429,808
Total accumulated depreciation	<u>945,768,325</u>	<u>53,086,861</u>	<u>4,271,586</u>	<u>-</u>	<u>994,583,600</u>
Total capital assets being depreciated, net	<u>750,777,760</u>	<u>(41,015,627)</u>	<u>2,806,168</u>	<u>53,060,449</u>	<u>760,016,414</u>
Capital assets, net	<u>\$ 866,181,669</u>	<u>\$ (12,665,411)</u>	<u>\$ 2,806,168</u>	<u>\$ -</u>	<u>\$ 850,710,090</u>

Note: This summary schedule was prepared using State property records required by the Illinois Administrative Code (Code). The capitalization policy in the Code is different than the capitalization policy established by the Office of the State Comptroller for financial reporting in accordance with generally accepted accounting principles.

State of Illinois
Southern Illinois University
Comparative Statements of Net Position
June 30, 2016 and 2015

	University	
	2016	2015
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current Assets:		
Cash and cash equivalents	\$ 45,601,579	\$ 149,987,069
Cash and cash equivalents, restricted	65,831,949	39,303,093
Short-term investments	8,818,371	17,695,796
Short-term investments, restricted	18,537,713	19,742,029
Reimbursement due from State Treasurer	30,867	40,089,727
Accounts receivable, net	46,566,679	45,727,899
Notes receivable, net	3,688,578	3,744,831
Accrued interest receivable	94,597	93,729
Due from related organizations	3,637,470	3,513,054
Inventories	9,205,436	9,366,436
Prepaid expenses and other assets	581,704	646,461
Total Current Assets	<u>202,594,943</u>	<u>329,910,124</u>
Noncurrent Assets:		
Long-term investments	73,420,586	88,309,464
Long-term investments, restricted	32,612,041	10,566,878
Notes receivable, net	15,983,332	15,155,803
Prepaid expenses and other assets	3,346,179	3,674,359
Capital assets, not depreciated	90,693,676	115,403,909
Capital assets, net of depreciation	760,016,414	750,777,760
Total Noncurrent Assets	<u>976,072,228</u>	<u>983,888,173</u>
Deferred outflows of resources	<u>6,019,370</u>	<u>5,685,740</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>1,184,686,541</u>	<u>1,319,484,037</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		
Current Liabilities:		
Accounts payable	28,698,561	23,930,469
Accrued interest payable	2,723,844	2,993,204
Accrued payroll	10,683,469	10,583,032
Accrued compensated absences	4,111,387	3,709,371
Revenue bonds payable	20,009,303	19,966,090
Certificates of participation	2,260,878	2,205,878
Liabilities under capitalized leases	2,343,275	1,770,517
Accrued liability for self-insurance	6,792,990	8,872,233
Deposits held for University related organizations	5,836,171	14,220,507
Deposits held in custody for others	1,001,546	964,077
Unearned revenue	34,628,803	37,064,974
Housing deposits	103,950	112,624
Due to related organizations	52,578	156,152
Total Current Liabilities	<u>119,246,755</u>	<u>126,549,128</u>
Noncurrent Liabilities:		
Accrued compensated absences	36,477,537	38,892,243
Revenue bonds payable	233,204,238	255,451,752
Certificates of participation	37,456,103	39,716,981
Liabilities under capitalized leases	2,623,424	3,221,501
Accrued liability for self-insurance	25,011,141	24,991,253
Federal loan program contributions refundable	17,407,118	17,683,346
Housing deposits	127,050	137,651
Total Noncurrent Liabilities	<u>352,306,611</u>	<u>380,094,727</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>471,553,366</u>	<u>506,643,855</u>
NET POSITION		
Net investment in capital assets	562,870,520	562,652,029
Restricted for:		
Nonexpendable	5,055,450	5,126,893
Expendable	67,718,335	91,259,665
Unrestricted	77,488,870	153,801,595
TOTAL NET POSITION	<u>\$ 713,133,175</u>	<u>\$ 812,840,182</u>

State of Illinois
Southern Illinois University
Comparative Statements of Revenues, Expenses, and Changes in Net Position
Years Ended June 30, 2016 and 2015

	University	
	2016	2015
REVENUES		
Operating Revenues:		
Student tuition and fees (net of scholarship allowances of \$71,787,373 for 2016; \$72,900,385 for 2015)	\$ 248,105,913	\$ 242,038,475
Federal grants and contracts	39,028,186	35,869,516
State of Illinois grants and contracts	20,092,986	24,593,011
Other government grants and contracts	4,762,435	6,189,238
Private grants and contracts	20,767,637	18,043,986
Sales and services of educational departments	114,691,275	98,069,328
Physicians and Surgeons practice plan	51,220,740	52,054,704
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$9,306,329 for 2016; \$9,922,930 for 2015)	102,512,333	107,319,647
Other auxiliary enterprises (net of scholarship allowances of \$1,210,281 for 2016; \$1,263,838 for 2015)	14,835,035	13,410,872
Loan interest income	255,911	287,241
Other operating revenues	1,963	2,872
Total Operating Revenues	<u>616,274,414</u>	<u>597,878,890</u>
EXPENSES		
Operating Expenses:		
Instruction	350,580,098	346,058,172
Research	48,967,756	56,940,844
Public service	62,176,534	62,066,305
Academic support	228,683,133	212,575,474
Student services	85,004,787	84,113,012
Institutional support	80,951,802	84,917,654
Operation and maintenance of plant	94,285,799	96,122,679
Scholarships and fellowships	43,218,307	43,672,284
Depreciation	53,086,861	53,062,279
Auxiliary enterprises:		
Funded debt enterprises	99,228,527	96,248,950
Other auxiliary enterprises	17,784,801	14,322,636
Other operating expenses	233,804	225,535
Total Operating Expenses	<u>1,164,202,209</u>	<u>1,150,325,824</u>
Operating Loss	<u>(547,927,795)</u>	<u>(552,446,934)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	57,509,200	201,222,949
Gifts and contributions	11,157,204	12,143,644
Investment income	4,356,397	1,331,106
Grants and contracts	55,226,591	70,416,132
Interest on capital asset-related debt	(8,980,558)	(10,389,321)
Accretion on bonds payable	(3,469,381)	(3,714,877)
University related organizations	(650,026)	(565,834)
Payments on behalf of the University	330,965,471	296,562,367
Other nonoperating revenues (expenses)	834,594	(1,870,346)
Net Nonoperating Revenues	<u>446,949,492</u>	<u>565,135,820</u>
Income (Loss) Before Other Revenues	<u>(100,978,303)</u>	<u>12,688,886</u>
Other Revenues:		
Capital state appropriations	1,173,428	13,923,996
Capital grants and gifts	97,868	765,717
Total Other Revenues	<u>1,271,296</u>	<u>14,689,713</u>
Increase (Decrease) in Net Position	(99,707,007)	27,378,599
NET POSITION		
Net Position at beginning of year as previously reported	812,840,182	782,667,802
Change in accounting principle	-	2,793,781
Net position at beginning of year	<u>812,840,182</u>	<u>785,461,583</u>
Net position at end of year	<u>\$ 713,133,175</u>	<u>\$ 812,840,182</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES
Years Ended June 30, 2016 and 2015**

The following explains variations in revenues and expenses in excess of 10 percent and \$4,000,000 between fiscal years 2016 and 2015. The information was obtained from the Comparative Statement of Revenues, Expenses, and Changes in Net Position.

Operating Revenues:

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
State of Illinois grants and contracts	\$ 20,092,986	\$ 24,593,011	\$ (4,500,025)

State granting agencies could not fully pay fiscal year ended June 30, 2016 funding obligations due to the budget impasse. Revenues on the Carbondale campus decreased \$3.5 million, while Edwardsville revenues decreased \$1 million.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Sales & services of educational departments	\$ 114,691,275	\$ 98,069,328	\$ 16,621,947

The increase can be primarily attributed to the School of Medicine. Professional fee revenue increased \$18.2 million in the fiscal year ended June 30, 2016 due to increased clinical activities and contract payments. The increase was partially offset by a decrease in revenues on the Carbondale campus of \$1.6 million.

Operating Expenses:

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Research	\$ 48,967,756	\$ 56,940,844	\$ (7,973,088)

The decrease in research expenditures is primarily related to the Carbondale campus. Research expenditures funded by State appropriations and grants decreased \$4.3 million in the fiscal year ended June 30, 2016. There was a \$1.7 million decrease in current year expense due to capitalizing purchases made in fiscal year ended June 30, 2016 which will be expensed over several years. Expenditures funded by federal, local, and private granting agencies decreased \$1 million.

Non-Operating Revenues (Expenses):

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
State appropriations	\$ 57,509,200	\$201,222,949	\$(143,713,749)

SIU received less than one-third of its appropriated funding in fiscal year ended June 30, 2016, compared to the prior year. Without a complete 2016 state budget, the majority of appropriation funding received by the University was a stopgap funding plan approved in April 2016.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES
Years Ended June 30, 2016 and 2015**

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Grants & contracts	\$ 55,226,591	\$ 70,416,132	\$ (15,189,541)

The Monetary Award Program (MAP) is a State of Illinois financial aid grant program administered by the Illinois Student Assistance Commission (ISAC). Due to the legislative budget impasse in 2016, ISAC did not have the funding to provide the University with MAP reimbursements for the Spring 2016 semester prior to June 30, 2016 resulting in decreased revenues of \$9.5 million for the Carbondale and Edwardsville campuses. At Carbondale, declining enrollment resulted in an additional reduction of MAP revenues of \$2.8 million, as well as a decrease in Pell Grant revenues of \$1.1 million. Additionally, privately funded non-exchange agricultural research revenues decreased \$1.8 million.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Payments on behalf of the University	\$ 330,965,471	\$ 296,562,367	\$ 34,403,104

The increase is related to payments on behalf of the University from SURS and CMS. SURS pays substantially all employer contributions for pensions on behalf of the University. CMS covers the employer's share of health, dental, vision, and life insurance for current employees and annuitants. Given that insurance costs continue to increase from year to year, CMS payments on behalf of the University for these benefits continue to increase as well. Payments from SURS increased \$31.3 million from fiscal year ended June 30, 2016. Additionally, payments from CMS for health, dental, and life insurance increased by \$3.1 million.

Other Revenues:

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Capital state appropriations	\$ 1,173,428	\$ 13,923,996	\$ (12,750,568)

The decrease can be primarily attributed to Capital Development Board (CDB) funding on the Edwardsville campus. In fiscal year ended June 30, 2015, Edwardsville received \$11 million from the CDB for improvements on the science building. This funding was not received in the fiscal year ended June 30, 2016.

**State of Illinois
Southern Illinois University
Analysis of Significant Lapse Period Spending
Fourteen Months Ended August 31, 2016**

The following explains lapse period spending in excess of 10 percent of total expenditures for fiscal year 2016 and equal to or greater than \$250,000 from the Schedule of Appropriations, Expenditures, and Lapsed Balances.

There was no lapse period spending over the scope noted above in any appropriated line item.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES
June 30, 2016 and 2015**

Following are the changes in assets and liabilities between June 30, 2016 and June 30, 2015 that involved increases or decreases in excess of 10 percent and \$4,000,000 or more. This information was obtained from the Comparative Statement of Net Position.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Cash & cash equivalents	\$ 111,433,528	\$ 189,290,162	\$ (77,856,634)

SIU received less than one-third of its appropriated funding in fiscal year 2016, compared to the prior year. This caused the University to use its cash for operations, primarily personal services, that would have been funded by appropriations.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Reimbursement due from State Treasurer	\$ 30,867	\$ 40,089,727	\$ (40,058,860)

SIU's fiscal year 2016 appropriation was passed on April 22, 2016, in the amount of \$57.5 million. The Comptroller's office expedited reimbursement payments in an effort to improve cash flow.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Accounts payable	\$ 28,698,561	\$ 23,930,469	\$ 4,768,092

The increase in accounts payable can be attributed to both the Carbondale and Edwardsville campuses. At Carbondale, vendor payments were delayed compared to prior year's payments in an effort to manage cash flow challenges resulting from the reduced state appropriation. As a result of the payment delay, Carbondale payables increased \$3.3 million. At Edwardsville, payables related to the electrical distribution project increased \$1.4 million.

	Fiscal Year <u>2016</u>	Fiscal Year <u>2015</u>	<u>Difference</u>
Deposits held for University related organizations	\$ 5,836,171	\$ 14,220,507	\$ (8,384,336)

The decrease can be attributed to the Physicians & Surgeons cash balance held by the University. The balance held at June 30, 2016 was \$5.3 million compared to \$13.7 million at June 30, 2015. The decreased cash is attributable to the delay of payments received from the State of Illinois for state employees' patient charges. The average days to collect in fiscal year 2016 were 282 days compared to 152 days in fiscal year 2015.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS
June 30, 2016**

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2016, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Investments and Investment Income
June 30, 2016 and 2015**

The University's investment balances at June 30, 2016 and 2015 were held as follows:

	<u>2016</u> <u>Carrying</u> <u>Amount</u>	<u>2015</u> <u>Carrying</u> <u>Amount</u>
U.S. Treasuries	\$ 56,839,747	\$ 56,299,000
U.S. Agencies	73,505,531	64,976,987
Commercial Paper	2,999,133	14,993,880
Common stock	<u>44,300</u>	<u>44,300</u>
Total Investments	<u>\$ 133,388,711</u>	<u>\$ 136,314,167</u>

Refer to Notes to Financial Statements in the Southern Illinois University Annual Financial Report for the year ended June 30, 2016, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investment income for the years ended June 30, 2016 and 2015 were as follows:

	<u>2016</u>	<u>2015</u>
Income fund	\$ 917,822	\$ 916,520
General operating	2,870,888	(162,145)
Auxiliary enterprises	120,379	112,497
Restricted	84,058	112,957
Loan funds	42,502	38,861
Plant funds	492,069	381,315
Other funds	<u>(171,321)</u>	<u>(68,899)</u>
Total	<u>\$ 4,356,397</u>	<u>\$ 1,331,106</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accounts and Notes Receivable
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Accounts receivable:		
Student tuition and fees	\$ 11,747,933	\$ 11,932,479
Auxiliary enterprises	15,382,141	14,547,028
General operating	24,996,731	25,066,804
Grants and contracts	14,143,200	15,117,864
Student loans	49,430	29,787
Other accounts receivable	<u>1,982,277</u>	<u>71,616</u>
	68,301,712	66,765,578
Less: Allowance for doubtful accounts	<u>(21,735,033)</u>	<u>(21,037,679)</u>
Total accounts receivable, net	<u><u>\$ 46,566,679</u></u>	<u><u>\$ 45,727,899</u></u>
Notes receivable:		
Loan funds:		
Carbondale campus	\$ 17,353,430	\$ 16,351,699
Edwardsville campus	<u>2,595,500</u>	<u>2,795,661</u>
Total notes receivable	<u>19,948,930</u>	<u>19,147,360</u>
Allowance for doubtful notes:		
Carbondale campus	<u>(277,020)</u>	<u>(246,726)</u>
Total allowance for doubtful accounts	<u>(277,020)</u>	<u>(246,726)</u>
Total notes receivable, net	<u><u>\$ 19,671,910</u></u>	<u><u>\$ 18,900,634</u></u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Student Tuition Receivable
June 30, 2016 and 2015**

	June 30, 2016		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 3,023,489	\$ 2,772,248	\$ 251,241
31 - 180 days	2,602,203	1,469,870	1,132,333
181 - 365 days	1,567,881	880,511	687,370
Over 365 days	<u>4,554,360</u>	<u>2,745,853</u>	<u>1,808,507</u>
Total student tuition receivable	11,747,933	7,868,482	3,879,451
Allowance for doubtful accounts	<u>(5,238,836)</u>	<u>(3,036,801)</u>	<u>(2,202,035)</u>
Student tuition receivable, net	<u>\$ 6,509,097</u>	<u>\$ 4,831,681</u>	<u>\$ 1,677,416</u>
	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 3,344,880	\$ 3,172,695	\$ 172,185
31 - 180 days	2,739,059	1,706,563	1,032,496
181 - 365 days	1,327,134	864,108	463,026
Over 365 days	<u>4,521,406</u>	<u>2,665,111</u>	<u>1,856,295</u>
Total student tuition receivable	11,932,479	8,408,477	3,524,002
Allowance for doubtful accounts	<u>(5,674,933)</u>	<u>(2,767,080)</u>	<u>(2,907,853)</u>
Student tuition receivable, net	<u>\$ 6,257,546</u>	<u>\$ 5,641,397</u>	<u>\$ 616,149</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Auxiliary Enterprises Receivable
June 30, 2016 and 2015**

	June 30, 2016		
	<u>Total</u>	<u>Carbondale Campus</u>	<u>Edwardsville Campus</u>
Auxiliary enterprises receivable			
Current - 30 days	\$ 1,159,458	\$ 735,125	\$ 424,333
31 - 180 days	1,691,101	646,486	1,044,615
181 - 365 days	2,652,648	2,051,275	601,373
Over 365 days	<u>9,878,934</u>	<u>7,837,542</u>	<u>2,041,392</u>
Total auxiliary enterprises receivable	15,382,141	11,270,428	4,111,713
Allowance for doubtful accounts	<u>(10,228,130)</u>	<u>(7,842,181)</u>	<u>(2,385,949)</u>
Auxiliary enterprises receivable, net	<u>\$ 5,154,011</u>	<u>\$ 3,428,247</u>	<u>\$ 1,725,764</u>
	June 30, 2015		
	<u>Total</u>	<u>Carbondale Campus</u>	<u>Edwardsville Campus</u>
Auxiliary enterprises receivable			
Current - 30 days	\$ 1,021,750	\$ 884,356	\$ 137,394
31 - 180 days	1,447,664	758,315	689,349
181 - 365 days	3,029,577	2,554,313	475,264
Over 365 days	<u>9,048,037</u>	<u>7,023,368</u>	<u>2,024,669</u>
Total auxiliary enterprises receivable	14,547,028	11,220,352	3,326,676
Allowance for doubtful accounts	<u>(9,486,165)</u>	<u>(7,222,597)</u>	<u>(2,263,568)</u>
Auxiliary enterprises receivable, net	<u>\$ 5,060,863</u>	<u>\$ 3,997,755</u>	<u>\$ 1,063,108</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

Southern Illinois University
Analysis of Significant Account Balances
General Operating Receivable
June 30, 2016 and 2015

	June 30, 2016		
	Total	Carbondale Campus	Edwardsville Campus
General operating receivable			
Current - 30 days	\$ 6,730,617	\$ 6,115,534	\$ 615,083
31 - 180 days	7,133,742	5,756,510	1,377,232
181 - 365 days	4,132,045	3,512,032	620,013
Over 365 days	<u>7,000,327</u>	<u>4,395,600</u>	<u>2,604,727</u>
Total general operating receivable	24,996,731	19,779,676	5,217,055
Allowance for doubtful accounts	<u>(6,219,380)</u>	<u>(3,799,418)</u>	<u>(2,419,962)</u>
General operating receivable, net	<u>\$ 18,777,351</u>	<u>\$ 15,980,258</u>	<u>\$ 2,797,093</u>
	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
General operating receivable			
Current - 30 days	\$ 6,302,902	\$ 5,855,999	\$ 446,903
31 - 180 days	8,039,098	6,783,405	1,255,693
181 - 365 days	4,034,513	3,493,088	541,425
Over 365 days	<u>6,690,291</u>	<u>4,116,462</u>	<u>2,573,829</u>
Total general operating receivable	25,066,804	20,248,954	4,817,850
Allowance for doubtful accounts	<u>(5,781,595)</u>	<u>(3,478,462)</u>	<u>(2,303,133)</u>
General operating receivable, net	<u>\$ 19,285,209</u>	<u>\$ 16,770,492</u>	<u>\$ 2,514,717</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Grants and Contracts Receivable
June 30, 2016 and 2015

	June 30, 2016		
	Total	Carbondale Campus	Edwardsville Campus
Grants and contracts			
Federal government	\$ 3,096,393	\$ 1,413,998	\$ 1,682,395
State of Illinois	7,533,100	6,310,045	1,223,055
Other government	1,522,470	1,522,470	-
Private	1,991,237	1,388,397	602,840
Total grants and contracts	<u>\$ 14,143,200</u>	<u>\$ 10,634,910</u>	<u>\$ 3,508,290</u>

	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Grants and contracts			
Federal government	\$ 3,114,707	\$ 2,019,070	\$ 1,095,637
State of Illinois	7,769,824	6,870,687	899,137
Other government	1,784,304	1,784,304	-
Private	2,449,029	1,285,859	1,163,170
Total grants and contracts	<u>\$ 15,117,864</u>	<u>\$ 11,959,920</u>	<u>\$ 3,157,944</u>

These accounts consist of gross receivables for work performed under grant and contract activity.

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Notes Receivable - Loan Funds
June 30, 2016 and 2015

<u>Age</u>	June 30, 2016		
	Total	Carbondale Campus	Edwardsville Campus
Not in repayment status/current billing	\$ 15,499,423	\$ 13,074,895	\$ 2,424,528
Under 240 Days	1,165,372	1,093,392	71,980
Over 240 days	<u>3,284,135</u>	<u>3,185,143</u>	<u>98,992</u>
Total notes receivable - loan funds	19,948,930	17,353,430	2,595,500
Allowance for doubtful notes	<u>(277,020)</u>	<u>(277,020)</u>	<u>-</u>
Notes receivable - loan funds, net	<u>\$ 19,671,910</u>	<u>\$ 17,076,410</u>	<u>\$ 2,595,500</u>

<u>Age</u>	June 30, 2015		
	Total	Carbondale Campus	Edwardsville Campus
Not in repayment status/current billing	\$ 14,628,874	\$ 12,050,265	\$ 2,578,609
Under 240 Days	1,657,766	1,548,842	108,924
Over 240 days	<u>2,860,720</u>	<u>2,752,592</u>	<u>108,128</u>
Total notes receivable - loan funds	19,147,360	16,351,699	2,795,661
Allowance for doubtful notes	<u>(246,726)</u>	<u>(246,726)</u>	<u>-</u>
Notes receivable - loan funds, net	<u>\$ 18,900,634</u>	<u>\$ 16,104,973</u>	<u>\$ 2,795,661</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets
Year Ended June 30, 2016

For a schedule of capital asset activity during the year ended June 30, 2016, see Schedule 5 on page 9.

Major changes to land for fiscal year 2016

Additions in fiscal year 2016

OTHER (Changes less than \$500,000):

SIUC	\$ 285,355
SIUE	-
	-

Total additions	\$ <u>285,355</u>
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State of Illinois
 Southern Illinois University
 Analysis of Significant Account Balances
 Capital Assets (Continued)
 Year Ended June 30, 2016

Major changes to construction in progress for fiscal year 2016

Additions in fiscal year 2016

CARBONDALE:

McLafferty Annex Renovation	\$ 853,294
COPS 2014A Improvements	8,994,904
Facilities and Infrastructure Improvements	774,388
Parking Lot Expansion	875,794
Lentz Service Squares	593,504
Carbondale additions	<u>12,091,884</u>

EDWARDSVILLE:

Cougar Village Asphalt/Flooring/Roofs	1,042,935
Renovate Old Science Building	4,219,616
SDM - Dental Clinic Lab Renovation	636,448
Vadalabene Exterior Wall Cladding	2,339,051
Weight Room Addition	1,684,527
Woodland Hall Reroofing	548,816
Edwardsville additions	<u>10,471,393</u>

OTHER (Changes less than \$500,000):

SIUC	3,320,462
SIUE	2,181,122
Other additions	<u>5,501,584</u>
Total additions	<u>\$ 28,064,861</u>

Transfers to/from Construction in Progress

CARBONDALE:

Lentz Service Square	\$ (1,380,452)
McLafferty Annex Renovation	(1,010,458)
Morris Library Renovation	(27,177,806)
Parking Lot Expansion	(875,794)
Carbondale transfers to/from Construction in Progress	<u>(30,444,510)</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016

EDWARDSVILLE:	
Cougar Village Asphalt Project	\$ (585,185)
High Service Pump Station	(578,654)
Evergreen Hall Energy Improvement Plan	(548,691)
Science Building Renovation	(10,027,126)
SDM - Dental Clinic Lab Renovation	(636,448)
Vadalabene Wall Cladding	(3,081,918)
Weight Room Addition	<u>(2,289,537)</u>
Edwardsville transfers to/from Construction in Progress	<u>(17,747,559)</u>
OTHER (Changes less than \$500,000):	
SIUC	(3,740,840)
SIUE	<u>(1,127,540)</u>
Other transfers to/from Construction in Progress	<u>(4,868,380)</u>
Total transfers to/from Construction in Progress	<u>\$ (53,060,449)</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016

Major changes to site improvements for fiscal year 2016**Additions in fiscal year 2016**

OTHER (Changes less than \$500,000):	
SIUC	\$ (16)
SIUE	-
Other additions	<u>(16)</u>
Total additions	<u>\$ (16)</u>

Deletions in fiscal year 2016

EDWARDSVILLE:	
Electrical Distribution	\$ (894,445)
New Poag Road	(933,544)
Reconstruction of 8 Parking Lots	2,528,994
Synthetic Turf at Roy E. Lee Field	<u>(781,448)</u>
Edwardsville deletions	<u>(80,443)</u>
OTHER (Changes less than \$500,000):	
SIUC	-
SIUE	85,465
Other deletions	<u>85,465</u>
Total deletions	<u>\$ 5,022</u>

Transfers in fiscal year 2016

CARBONDALE:	
Parking Lot Expansion	\$ 875,794
Carbondale transfers	<u>875,794</u>
EDWARDSVILLE:	
Cougar Village Asphalt Project	585,185
High Service Pump Station	<u>578,654</u>
Edwardsville transfers	<u>1,163,839</u>
OTHER (Changes less than \$500,000):	
SIUC	909,840
SIUE	268,598
Other transfers	<u>1,178,438</u>
Total transfers	<u>\$ 3,218,071</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016**

Major changes to buildings in fiscal year 2016**Additions in fiscal year 2016**

OTHER (Changes less than \$500,000):	
SIUC	\$ 159,302
SIUE	-
Other additions	<u>159,302</u>
Total additions	<u>\$ 159,302</u>

Deletions in fiscal year 2016

EDWARDSVILLE:	
Science Building Renovation	\$ 2,617,675
Edwardsville deletions	<u>2,617,675</u>
OTHER (Changes less than \$500,000):	
SIUC	-
SIUE	<u>(451,706)</u>
Other Deletions	<u>(451,706)</u>
Total Deletions	<u>\$ 2,165,969</u>

Transfers in fiscal year 2016

CARBONDALE:	
Lentz Service Square	\$ 1,380,452
McLafferty Annex Renovation	1,010,458
Morris Library Renovation	<u>27,177,806</u>
Carbondale transfers	<u>29,568,716</u>
EDWARDSVILLE:	
Evergreen Hall Energy Improvement Plan	\$ 548,691
Science Building Renovation	10,027,126
SDM - Dental Clinic Lab Renovation	636,448
Vadalabene Wall Cladding	3,081,918
Weight Room Addition	<u>2,289,537</u>
Edwardsville transfers	<u>16,583,720</u>
OTHER (Changes less than \$500,000):	
SIUC	2,831,000
SIUE	<u>673,475</u>
Other transfers	<u>3,504,475</u>
Total transfers	<u>\$ 49,656,911</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016**

Major changes to equipment for fiscal year 2016**Additions in fiscal year 2016 by category**

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 211,914
Medical Facilities System	225,556
Other Carbondale additions	<u>5,994,400</u>
Carbondale additions	<u>6,431,870</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	217,692
Other Edwardsville additions	<u>2,381,371</u>
Edwardsville additions	<u>2,599,063</u>

UNIVERSITY ADMINISTRATION:

Office of the President	5,896
University Wide Shared Services	<u>(11,460)</u>
Other additions	<u>(5,564)</u>

Total additions	<u><u>\$ 9,025,369</u></u>
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Equipment trade-ins, disposals, and adjustments by category fiscal year 2016

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 624,595
Medical Facilities System	592,451
Other Carbondale trade-ins, disposals, and adjustments	<u>1,977,181</u>
Carbondale trade-ins, disposals and adjustments	<u>3,194,227</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	147,998
Other Edwardsville trade-ins, disposals, and adjustments	<u>1,530,103</u>
Edwardsville trade-ins, disposals and adjustments	<u>1,678,101</u>

UNIVERSITY ADMINISTRATION:

Office of the President	10,212
University Wide Shared Services	<u>16,545</u>
University Administration trade-ins, disposals and adjustments	<u>26,757</u>

Total trade-ins, disposals and adjustments	<u><u>\$ 4,899,085</u></u>
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State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016

**SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND
ADJUSTMENTS BY CAMPUS FISCAL YEAR 2016**

Trade-ins:

Carbondale	\$ 287,693
Edwardsville	(19,477)
University Administration	<u>-</u>
Total trade-ins	<u>268,216</u>

Disposals:

Carbondale	1,954,333
Edwardsville	17,140
University Administration	<u>32,653</u>
Total disposals	<u>2,004,126</u>

Adjustments:

Carbondale	952,201
Edwardsville	1,680,438
University Administration	<u>(5,896)</u>
Total adjustments	<u>2,626,743</u>

Total equipment trade-ins, disposals and adjustments	<u>\$ 4,899,085</u>
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Transfers in fiscal year 2016

OTHER (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>185,467</u>
Other Transfers	<u>185,467</u>
Total Transfers	<u>\$ 185,467</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Capital Assets (Continued)
Year Ended June 30, 2016

Major changes to infrastructure assets fiscal year 2016

Additions in 2016

EDWARDSVILLE:

Electrical Distribution System	\$ 1,953,035
Poag Rd./Univ. Dr./Circle Dr. paving & Bike Path	<u>933,544</u>
Edwardsville additions	<u>2,886,579</u>
 Total additions	 <u>\$ 2,886,579</u>

Deletions in fiscal year 2016

OTHER (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>7,678</u>
Other deletions	<u>7,678</u>
 Total deletions	 <u>\$ 7,678</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accounts Payable and Accrued Liabilities
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>	<u>Increase (Decrease)</u>
Accounts payable	\$ 28,698,561	\$ 23,930,469	\$ 4,768,092
Accrued payroll	10,683,469	10,583,032	100,437
Accrued interest payable	2,723,844	2,993,204	(269,360)
Accrued compensated absences:			
Vacation	35,426,187	36,637,985	(1,211,798)
Sick leave	<u>5,162,737</u>	<u>5,963,629</u>	<u>(800,892)</u>
Total compensated absences	<u>40,588,924</u>	<u>42,601,614</u>	<u>(2,012,690)</u>
Accrued self insurance	31,804,131	33,863,486	(2,059,355)
Housing deposits	231,000	250,275	(19,275)
Deposits held for University Related Organizations	5,836,171	14,220,507	(8,384,336)
Deposits held for others	<u>1,001,546</u>	<u>964,077</u>	<u>37,469</u>
Total accounts payable and accrued liabilities	<u>\$ 121,567,646</u>	<u>\$ 129,406,664</u>	<u>\$ (7,839,018)</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Unearned Revenue
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Unearned revenue		
General revenue and tuition	\$ 12,580,110	\$ 12,884,173
Auxiliary enterprises funded debt	2,329,876	2,881,852
Auxiliary enterprises other	306,625	286,716
Departmental activities	3,319,496	3,727,641
Federal grants and contracts	220,975	232,735
Private grants and contracts	12,556,333	12,547,457
State of Illinois grants and contracts	<u>3,315,388</u>	<u>4,504,400</u>
 Total unearned revenue	 <u>\$ 34,628,803</u>	 <u>\$ 37,064,974</u>

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Accrued Compensated Absences at
June 30 for the Last Five Years**

Fiscal Year	Accrued Vacation Pay	Accrued Sick Pay and Related Costs for Vacation and Sick Leave	Total
2016	\$ 35,502,629	\$ 5,162,737	\$ 40,665,366
2015	36,637,985	5,963,629	42,601,614
2014	38,624,946	6,720,704	45,345,650
2013	38,700,042	8,467,490	47,167,532
2012	37,997,878	9,569,267	47,567,145

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Bonds Payable
June 30, 2016

	Balance at July 1, 2015	Bonds Issued	Principal Reductions	Accretion on Bonds	Balance at June 30, 2016
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 10,934,717	\$ -	\$ 4,050,000	\$ 624,291	\$ 7,509,008
Series 1997A	7,587,611	-	2,970,000	397,550	5,015,161
Series 1999A	43,756,935	-	545,000	2,447,540	45,659,475
Series 2006A	47,550,000	-	31,015,000	-	16,535,000
Series 2008A	23,900,000	-	1,390,000	-	22,510,000
Series 2009A	43,250,000	-	2,245,000	-	41,005,000
Series 2012A	25,635,000	-	1,135,000	-	24,500,000
Series 2012B	42,155,000	-	1,605,000	-	40,550,000
Series 2015A	8,205,000	-	445,000	-	7,760,000
Series 2015B	-	20,735,000	355,000	-	20,380,000
Total Housing and Auxiliary Facilities System	<u>252,974,263</u>	<u>20,735,000</u>	<u>45,755,000</u>	<u>3,469,381</u>	<u>\$ 231,423,644</u>
Medical Facilities System					
Revenue Bonds:					
Series 2015A	13,440,000	-	1,445,000	-	11,995,000
Total Medical Facilities System	<u>13,440,000</u>	<u>-</u>	<u>1,445,000</u>	<u>-</u>	<u>11,995,000</u>
Total Bonds Payable	<u>\$ 266,414,263</u>	<u>\$ 20,735,000</u>	<u>\$ 47,200,000</u>	<u>\$ 3,469,381</u>	<u>\$ 243,418,644</u>

The balances do not reflect unamortized debt premium (discount) or unamortized deferred loss on refunding.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2016**

Southern Illinois University Housing and Auxiliary Facilities System

On July 16, 2015, the Board approved the Seventeenth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Sixth Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Bond Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004, the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Twelfth Supplemental Resolution of April 10, 2008, the Thirteenth Supplemental Resolution of April 2, 2009, the Fourteenth Supplemental Resolution of December 8, 2011, the Fifteenth Supplemental System Bond Resolution of November 8, 2012, and the Sixteenth Supplemental Bond Resolution of March 19, 2015. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2015B Bonds

These bonds were authorized by the Board under the Seventeenth Supplemental Bond Resolution dated July 16, 2015 and were issued as current interest bonds in the original amount of \$20,735,000. The bonds were issued at a premium of \$2,503,381 with interest rates ranging from 3.00 to 5.00 percent. Proceeds will be used to refund a portion of the Series 2006A current interest bonds.

Series 2015A Bonds

These bonds were authorized by the Board under the Sixteenth Supplemental Bond Resolution dated March 19, 2015 and were issued as current interest bonds in the original amount of \$8,205,000. The bonds were issued at par with an interest rate of 2.85 percent. Proceeds will be used for the reconstruction of parking lots including installation of new light poles and pay-by-space equipment on the Edwardsville campus; and renovation of the Baseball Stadium on the Carbondale Campus.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2016**

Series 2012B Bonds

These bonds were authorized by the Board under the Fifteenth Supplemental Bond Resolution dated November 8, 2012, and were issued in two series. Series 2012B-1 were issued as tax-exempt, current interest bonds in the original amount of \$39,335,000 and Series 2012B-2 were issued as taxable Qualified Energy Conservation bonds in the original amount of \$5,365,000. The bonds were sold on December 19, 2012 at a premium of \$6,245,917. The Series 2012B-1 bonds were issued for the purpose of refunding the Series 2003A and a portion of the Series 2004A current interest bonds; and demolition of student residence halls, Allen, Boomer and Wright, commonly referred to as the Triads, on the Carbondale campus. The Series 2012B-2 bonds were issued for financing improvements of the Student Recreation Center on the Carbondale Campus.

Series 2012A Bonds

These bonds were authorized by the Board under the Fourteenth Supplemental Bond Resolution dated December 8, 2011 and were issued as current interest bonds in the original amount of \$29,805,000. These bonds were sold on January 11, 2012 at a premium of \$273,628. Proceeds will be used for the construction and equipping of a Student Services Building on the Carbondale campus, and for refunding a portion of the 2001A current interest bonds.

Series 2009A Bonds

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

Series 2008A Bonds

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2016**

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
June 30, 2016**

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A Bonds. The bonds were called and redeemed in full on April 1, 2003.

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities System and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The Board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005. On December 11, 2014, the Board adopted a resolution authorizing and providing for the continued existence of the Southern Illinois University Medical Facilities System and for the issuance of Southern Illinois University Medical Facilities System Revenue Bonds, Series 2015A.

Series 2015A Bonds

These bonds were issued and sold February 12, 2015 in the amount of \$13,440,000 bearing interest of 1.65%. Bond proceeds of \$13,370,000 and Board funds of \$1,439,036 were deposited in the bond escrow account which, together with the interest thereon, were used to current refund the Series 2005 bonds. Bond proceeds of \$70,000 were reserved to pay for the costs related to issuance of the Series 2015A bonds.

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute building on the Springfield campus.

**State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Advance Refunded Bonds and Accrued Interest on Bonds
June 30, 2016 and 2015**

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2016 are as follows:

<u>Refunding</u>	<u>Outstanding at June 30, 2016</u>
Refunding Total	<u>\$ -</u>

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2016 and June 30, 2015 is as follows:

	<u>2016</u>	<u>2015</u>
Housing and Auxiliary Facilities System	\$ 2,080,462	\$ 2,291,394
Medical Facilities System	49,479	85,624
Total	<u>\$ 2,129,941</u>	<u>\$ 2,377,018</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Certificates of Participation
Year Ended June 30, 2016

	<u>Balance at July 1, 2015</u>	<u>COPs Issued</u>	<u>Principal Reductions</u>	<u>Balance at June 30, 2016</u>
Certificates of Participation: Series 2014A	\$ 41,922,859	\$ -	\$ 2,205,878	\$ 39,716,981
Total Certificates of Participation	<u>\$ 41,922,859</u>	<u>\$ -</u>	<u>\$ 2,205,878</u>	<u>\$ 39,716,981</u>

State of Illinois
Southern Illinois University
Analysis of Significant Account Balances
Liabilities Under Capitalized Leases
June 30, 2016

	<u>Balance at July 1, 2015</u>	<u>Increases in Capitalized Leases</u>	<u>Principal Payments</u>	<u>Cancellations and Adjustments</u>	<u>Balance at June 30, 2016</u>
Southern Illinois University					
Liabilities Under Capitalized Leases:					
Banc of America Public Capital	\$ 4,915,832	\$ 1,609,254	\$ 1,666,790	\$ -	\$ 4,858,296
CDS Office Systems Incorporated DBA DeLage					
Landen Public Finance	22,840	108,516	22,953	-	108,403
Dell Financial Services LLC	<u>53,346</u>	<u>-</u>	<u>53,346</u>	<u>-</u>	<u>-</u>
Liabilities Under Capitalized Leases	<u>\$ 4,992,018</u>	<u>\$ 1,717,770</u>	<u>\$ 1,743,089</u>	<u>\$ -</u>	<u>\$ 4,966,699</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF INDIRECT COST RECOVERIES
Year Ended June 30, 2016**

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University
Analysis of Indirect Cost Recoveries, Continued
June 30, 2016

The following is an analysis of the sources and applications of indirect cost reimbursements in the above-mentioned accounts for the year ended June 30, 2016:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 2,238,686	\$ 5,825,894	\$ 8,064,580
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	-	49,229,564	49,229,564
Contributions, investment income and other	273,653	595,621	869,274
Total sources	<u>2,512,339</u>	<u>55,651,079</u>	<u>58,163,418</u>
Applications:			
Organized research activities	380,839	3,384,207	3,765,046
Instructional activities	446,021	18,843	464,864
Operation and maintenance of physical plant	-	529,158	529,158
Institutional support	142,161	175,087	317,248
Academic support activities	845,371	928,229	1,773,600
Student services	33,676	-	33,676
Public service activities	6,880	66,295	73,175
School of Medicine local resources	-	40,485,785	40,485,785
Transfers out	-	10,829,285	10,829,285
Total applications	<u>1,854,948</u>	<u>56,416,889</u>	<u>58,271,837</u>
Excess (shortage) of sources over applications	657,391	(765,810)	(108,419)
Balance at June 30, 2015	<u>670,837</u>	<u>29,153,293</u>	<u>29,824,130</u>
Balance at June 30, 2016	<u>\$ 1,328,228</u>	<u>\$ 28,387,483</u>	<u>\$ 29,715,711</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Balance Sheet
June 30, 2016

ASSETS

Cash	\$ 26,294,771
Accounts receivable	5,179,527
Interfund receivable	405,824
Prepaid expenses	<u>51,319</u>
Total assets	<u>\$ 31,931,441</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 175,318
Accrued payroll	520,574
Accrued compensated absences	1,900,994
Interfund payables	<u>947,072</u>
Total liabilities	3,543,958
Fund balance	<u>28,387,483</u>
Total liabilities and fund balance	<u>\$ 31,931,441</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Revenues and Expenditures
Year Ended June 30, 2016

Revenues:	
Sales	\$ 15,250
Fees	414,989
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	49,229,564
Deposits	532
Interest	164,850
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>5,825,894</u>
Total revenues	<u>55,651,079</u>
Expenditures:	
Salaries	1,134,414
Wages	44,486
Travel	214,570
Equipment	722,949
Commodities	281,241
Contractual services	2,345,296
Operation of autos	19,114
Telecommunications	47,985
Awards and grants	12,719
Fringe benefits	279,045
School of Medicine local resources	<u>40,485,785</u>
Total expenditures	<u>45,587,604</u>
Net increase before transfers	10,063,475
Transfers to restricted grants and contracts	<u>(10,829,285)</u>
Net decrease for the year	<u>\$ (765,810)</u>

State of Illinois
Southern Illinois University at Carbondale
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Changes in Fund Balance
Year Ended June 30, 2016

Revenues	\$ 55,651,079
Expenditures	(45,587,604)
Transfers to restricted grants and contracts	<u>(10,829,285)</u>
Net decrease for the year	(765,810)
Fund balance, June 30, 2015	<u>29,153,293</u>
Fund balance, June 30, 2016	<u><u>\$ 28,387,483</u></u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Balance Sheet
June 30, 2016

ASSETS

Cash	\$ 1,598,767
Prepaid Expense	5,945
Due from other funds	<u>674</u>
Total assets	<u>\$ 1,605,386</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 256,676
Accrued payroll	(21,759)
Accrued compensated absences	14,458
Interfund payables	<u>27,783</u>
Total liabilities	277,158
Fund balance	<u>1,328,228</u>
Total liabilities and fund balance	<u>\$ 1,605,386</u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Revenues and Expenditures
Year Ended June 30, 2016

Revenues:	
Sales	\$ 17,426
Fees	163,946
Services	2,080
Other	90,201
Transfer of indirect costs from restricted accounts	<u>2,238,686</u>
Total revenues	<u>2,512,339</u>
Expenditures:	
Salaries	274,020
Wages	11,129
Travel	242,769
Equipment	381,539
Commodities	141,601
Contractual services	736,372
Awards and grants	1,500
Operation of auto	14,268
Telecommunications	3,531
Other	<u>48,219</u>
Total expenditures	<u>1,854,948</u>
Net increase	<u><u>\$ 657,391</u></u>

State of Illinois
Southern Illinois University at Edwardsville
Indirect Cost Recovery Accounting Entity Financial Schedules
Schedule of Changes in Fund Balance
Year Ended June 30, 2016

Revenues	\$ 2,512,339
Expenditures	<u>1,854,948</u>
Net increase for the year	657,391
Fund balance at June 30, 2015	<u>670,837</u>
Fund balance at June 30, 2016	<u><u>\$ 1,328,228</u></u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS
Year ended June 30, 2016**

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2016 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 43 of this report.
- C. The calculation of allowable indirect cost carry forward appears on pages 53 and 54 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on pages 55 through 57 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 58 through 91 of this report.
- G. Calculation of current excess funds is presented on pages 116 and 117 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2016 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2016 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2016 Treasurer's reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University has one non-instructional facility reserve for a Weight Room Expansion which was first funded at the end of Fiscal Year 2014.
- L.-N. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed on pages 107 through 115.
- O. There are no cumulative unreimbursed subsidies to any of the UROs as of June 30, 2016.
- P. None of the University related organizations have financial debt as of June 30, 2016.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS
Year ended June 30, 2016**

- Q. A schedule of cash and investments held by the University is included on page 8.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 101 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. Series 2014A COPS: On February 13, 2014, the University issued Certificates of Participation (COPS) in the par amount of \$42,995,000. The COPS were issued at a premium of \$1,017,972. The certificates were issued to finance, in combination with the University funds, multiple capital improvement projects on the Carbondale campus as well as to refund the outstanding balance of the Series 2004A COPS. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,525,000 to \$2,855,000 are payable annually on February 15 beginning 2015 through the year 2034. The current refunding undertaken by the Board to effect a cost savings resulted in a net decrease in debt service payments of \$1,365,042. The financing resulted in an economic gain of \$1,173,843 and an accounting loss of \$330,440. As of June 30, 2016, these certificates were outstanding in the amount of \$38,820,000.

State of Illinois
Southern Illinois University at Carbondale
Calculation of Indirect Cost Carryforward
June 30, 2016

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$	26,294,771
Due from other funds		<u>405,824</u>
Total		<u>26,700,595</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$64,139,867; enter 30 percent of this amount.		19,241,960
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed.		
		6,413,987
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$	1,662,327
Encumbrances		<u>175,318</u>
Total		<u>1,837,645</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3 and 4		<u>27,493,592</u>
b. Subtract from item 1. If a positive number results deposit in the income fund	\$	<u>(792,997)</u>

State of Illinois
Southern Illinois University at Edwardsville
Calculation of Indirect Cost Carryforward
June 30, 2016

1. Cash and Equivalents Balance:

Enter the June 30 indirect cost entity balance for cash and equivalents:

Cash \$ 1,598,767

Total	<u>1,598,767</u>
-------	------------------

2. Allocated Reimbursements:

Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:

\$3,313,745; enter 30 percent of this amount. 994,124

3. Unallocated Reimbursements:

Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed.

331,375

4. Encumbrances and Current Liabilities:

Paid in the Lapse Period:

Enter the amount of:

Current Liabilities 298,917

5. Indirect Cost Carryforward:

a. Enter the total of items 2, 3, and 4 1,624,416b. Subtract from item 1. If a positive number results deposit in the income fund \$ (25,649)

STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2016

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) – The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments – Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support – The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2016**

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, Student Success Center and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES
AND AUXILIARY ENTERPRISES
June 30, 2016

ACTIVITIES:

Academic Affairs – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services – The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
 Southern Illinois University at Carbondale
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Entity Balance Sheets
 June 30, 2016

Schedule 34

	<u>Public Service & Academic Support Activities</u>	<u>Clinical Support</u>	<u>Student Programs & Services</u>	<u>Administration</u>	<u>Service Departments</u>	<u>Auxiliary Enterprises Other</u>	<u>Auxiliary Enterprises Revenue Bond</u>
ASSETS							
Current funds:							
Cash and investments	\$ 10,371,816	\$ 10,808,010	\$ 970,030	\$ 354,576	\$ 12,005,691	\$ 3,014,731	\$ 20,918,870
Investments	44,300	-	-	-	-	-	-
Due from other funds	263,378	20,073	507,537	12,180	6,537,344	3,418	4,552,419
Accounts receivable - net	1,338,783	5,589,441	1,930,420	859	2,021,543	238,928	3,094,869
Merchandise for resale	718,973	-	-	-	1,861,045	255	206,098
Prepaid expenses	3,179	25,135	1,233	-	1,265	2,447	5,209
	<u>12,740,429</u>	<u>16,442,659</u>	<u>3,409,220</u>	<u>367,615</u>	<u>22,426,888</u>	<u>3,259,779</u>	<u>28,777,465</u>
Total current funds	<u>\$ 12,740,429</u>	<u>\$ 16,442,659</u>	<u>\$ 3,409,220</u>	<u>\$ 367,615</u>	<u>\$ 22,426,888</u>	<u>\$ 3,259,779</u>	<u>\$ 28,777,465</u>
Plant funds:							
Cash and investments	\$ 4,346,066	\$ 2,240,191	\$ (6,799,149)	\$ -	\$ 3,416,169	\$ 2,093,048	\$ -
Restricted cash and cash investments	-	-	-	-	-	-	19,661,386
Accrued interest receivable	-	-	-	-	-	-	30,293
Due from other funds	1,085	1,160	452	-	1,536	828	5,644
Investment: Plant buildings	291,650,391	84,213,770	41,501,111	7,544,706	45,352,817	6,429,005	334,233,909
Investment: Plant equipment	71,537,478	42,801,698	2,768,984	803,119	24,694,957	618,701	19,249,771
Investment: Construction in progress	-	-	-	-	-	-	5,707,546
Unamortized bond issuance cost	-	-	-	-	-	-	401,193
Unamortized bond discount (premium)	-	-	-	-	-	-	(5,644,183)
	<u>367,535,020</u>	<u>129,256,819</u>	<u>37,471,398</u>	<u>8,347,825</u>	<u>73,465,479</u>	<u>9,141,582</u>	<u>373,645,559</u>
Total plant funds assets	<u>367,535,020</u>	<u>129,256,819</u>	<u>37,471,398</u>	<u>8,347,825</u>	<u>73,465,479</u>	<u>9,141,582</u>	<u>373,645,559</u>
DEFERRED OUTFLOWS OF RESOURCES							
Plant funds:							
Deferred loss on refunding	-	-	-	-	-	-	1,940,745
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,940,745</u>
Plant funds:							
Total assets and deferred outflows of resources	<u>\$ 367,535,020</u>	<u>\$ 129,256,819</u>	<u>\$ 37,471,398</u>	<u>\$ 8,347,825</u>	<u>\$ 73,465,479</u>	<u>\$ 9,141,582</u>	<u>\$ 375,586,304</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Balance Sheets, Continued
June 30, 2016

Schedule 34, Continued

LIABILITIES AND FUND BALANCES	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Liabilities:							
Accounts payable	\$ 616,857	\$ 458,216	\$ 362,974	\$ 20,383	\$ 7,135,122	\$ 69,566	\$ 784,309
Due to other funds	433,798	66,396	228,611	9,560	1,862,453	1,357,292	656,927
Accrued payroll	171,962	389,601	61,228	83,122	1,510,301	36,187	844,181
Accrued liability for self-insurance	-	-	50,000	-	-	-	-
Unearned revenue	670,932	14,962	765,085	-	-	5,589	1,140,724
Compensated absence: Vacation	365,533	5,949,119	321,579	183,329	1,018,878	269,028	3,136,198
Compensated absence: Sick	<u>25,375</u>	<u>269,353</u>	<u>14,058</u>	<u>2,296</u>	<u>93,105</u>	<u>30,925</u>	<u>181,179</u>
Total current fund liabilities	2,284,457	7,147,647	1,803,535	298,690	11,619,859	1,768,587	6,743,518
 Fund balances	 <u>10,455,972</u>	 <u>9,295,012</u>	 <u>1,605,685</u>	 <u>68,925</u>	 <u>10,807,029</u>	 <u>1,491,192</u>	 <u>22,033,947</u>
 Total current funds	 <u>\$ 12,740,429</u>	 <u>\$ 16,442,659</u>	 <u>\$ 3,409,220</u>	 <u>\$ 367,615</u>	 <u>\$ 22,426,888</u>	 <u>\$ 3,259,779</u>	 <u>\$ 28,777,465</u>
 Plant funds:							
Liabilities:							
Accounts payable	\$ 8,771	\$ 4,610	\$ -	\$ -	\$ 27,086	\$ -	\$ 226,173
Due to other funds	148,911	-	-	-	99	6,205	1,026,848
Accrued interest payable	-	-	-	-	-	-	1,418,472
Revenue bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,802,633</u>
Total plant fund liabilities	<u>157,682</u>	<u>4,610</u>	<u>-</u>	<u>-</u>	<u>27,185</u>	<u>6,205</u>	<u>131,474,126</u>
 Fund balances:							
Plant fund repairs and replacements	4,189,469	2,236,741	(6,798,697)	-	3,390,520	2,087,671	13,723,585
Investment in plant and buildings	<u>363,187,869</u>	<u>127,015,468</u>	<u>44,270,095</u>	<u>8,347,825</u>	<u>70,047,774</u>	<u>7,047,706</u>	<u>230,388,593</u>
Total fund balances	<u>367,377,338</u>	<u>129,252,209</u>	<u>37,471,398</u>	<u>8,347,825</u>	<u>73,438,294</u>	<u>9,135,377</u>	<u>244,112,178</u>
 Total plant funds	 <u>\$ 367,535,020</u>	 <u>\$ 129,256,819</u>	 <u>\$ 37,471,398</u>	 <u>\$ 8,347,825</u>	 <u>\$ 73,465,479</u>	 <u>\$ 9,141,582</u>	 <u>\$ 375,586,304</u>

State of Illinois

Schedule 34, Continued

Southern Illinois University at Carbondale
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
 Year Ended June 30, 2016

	Public Service & Academic Support <u>Activities</u>	Clinical Support <u>Support</u>	Student Programs & Services <u>Services</u>	Administration <u>Administration</u>	Service Departments <u>Departments</u>	Auxiliary Enterprises <u>Other</u>	Auxiliary Enterprises <u>Revenue Bond</u>
Revenues:							
Sales	\$ 1,831,221	\$ 134,092	\$ 4,107,245	\$ 3,228	\$ 76,132	\$ 1,647,804	\$ -
Fees	13,473,290	72,317,662	33,888,472	32,409	1,908,774	826,637	18,238,380
Services	21,208	14,602	12,206	-	115,236,466	3,928	-
Contributions	1,307,488	2,923,063	2,906,019	1,048,095	11,914	1,108	5,559
Rentals	327,959	4,246	54,336	-	69,600	106,109	47,404,956
Deposits	547,085	11,576	336,860	344,226	2,925,075	14,241	-
Investments	83,411	32,011	178,286	270,219	42,906	21,194	103,447
Refunds	2,129	-	606	-	28,618	-	-
State Appropriations	-	-	-	-	-	-	39,628,490
Medical Facilities System	-	-	-	-	-	-	40,601,133
Other Income	2,335,776	414,194	9,952,200	100,002	767,981	6,413,133	-
Total revenues	<u>19,929,567</u>	<u>75,851,446</u>	<u>51,436,230</u>	<u>1,798,179</u>	<u>121,067,466</u>	<u>9,034,154</u>	<u>145,981,965</u>
Expenditures:							
Salaries	8,753,509	57,438,799	5,904,638	1,910,875	34,051,204	2,399,779	39,969,942
Wages	1,013,938	-	1,050,912	8,625	1,717,125	219,490	2,411,534
Travel	493,117	276,611	349,653	14,664	118,875	6,755	84,364
Equipment	639,952	851,793	529,101	9,983	2,598,900	54,613	781,852
Commodities	1,250,120	1,291,379	1,823,053	7,655	4,884,063	165,511	2,252,863
Contractual Services	3,948,872	10,059,185	33,935,236	327,484	56,131,714	34,057	12,335,094
Refunds	85,819	240	6,880	-	27,390	-	-
Awards/Grants	100,480	111,769	4,910,025	471	5,955	350	-
Operation of Auto	134,225	15,344	108,535	763	1,864,754	23,944	37,364
Permanent Improvements	-	5,471	-	-	9,050,055	-	-
Telecommunication	218,570	280,125	122,583	29,139	2,130,153	392,073	704,609
Fringe Benefits	145,712	1,409,903	34,880	7,017	5,661,159	164,998	43,300,684
General Administration/Office Expense	-	-	-	-	-	3,995,683	11,411,629
Merchandise for Resale	-	-	-	-	2,009,109	49,576	3,785,462
Utilities	-	-	-	-	-	414,042	5,804,270
Maintenance	792,679	-	7,810	-	51,850	787,985	7,070,303
Mass Transit Expense	-	-	1,230,106	-	-	-	-
Bad Debt Expense	12,700	58,107	493,599	913	(262)	31,655	1,223,949
Total expenditures	<u>17,589,693</u>	<u>71,798,726</u>	<u>50,507,011</u>	<u>2,317,589</u>	<u>120,302,044</u>	<u>8,740,511</u>	<u>131,173,919</u>
Net increase (decrease) before transfers	2,339,874	4,052,720	929,219	(519,410)	765,422	293,643	14,808,046
Transfers - additions (deductions):							
Transfers	(559,251)	1,631,866	(7,710,225)	470,197	(264,311)	(483,666)	(13,737,624)
Net increase (decrease) for the year	<u>\$ 1,780,623</u>	<u>\$ 5,684,586</u>	<u>\$ (6,781,006)</u>	<u>\$ (49,213)</u>	<u>\$ 501,111</u>	<u>\$ (190,023)</u>	<u>\$ 1,070,422</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedules of Changes in Fund Balances
Year Ended June 30, 2016

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Revenues	\$ 19,929,567	\$ 75,851,446	\$ 51,436,230	\$ 1,798,179	\$ 121,067,466	\$ 9,034,154	\$ 145,981,965
Expenditures	(17,589,693)	(71,798,726)	(50,507,011)	(2,317,589)	(120,302,044)	(8,740,511)	(131,173,919)
Transfers-net additions (deductions)	<u>(559,251)</u>	<u>1,631,866</u>	<u>(7,710,225)</u>	<u>470,197</u>	<u>(264,311)</u>	<u>(483,666)</u>	<u>(13,737,624)</u>
Net increase (decrease) for the year	1,780,623	5,684,586	(6,781,006)	(49,213)	501,111	(190,023)	1,070,422
Fund balances (deficit), July 1, 2015	<u>8,675,349</u>	<u>3,610,426</u>	<u>8,386,691</u>	<u>118,138</u>	<u>10,305,918</u>	<u>1,681,215</u>	<u>20,963,525</u>
Fund balances, June 30, 2016	<u>\$ 10,455,972</u>	<u>\$ 9,295,012</u>	<u>\$ 1,605,685</u>	<u>\$ 68,925</u>	<u>\$ 10,807,029</u>	<u>\$ 1,491,192</u>	<u>\$ 22,033,947</u>
Plant funds:							
Revenues	\$ 53,459	\$ 14,280	\$ 4,989	\$ -	\$ 16,557	\$ 9,894	\$ 14,916,029
Expenditures	(874,372)	(663,903)	(151,901)	-	(100,381)	(656,999)	(20,589,920)
Transfers-net additions (deductions)	1,533,473	-	590,475	-	565,000	521,146	18,075,184
Other-additions (deductions)	<u>31,454,294</u>	<u>850,310</u>	<u>(263,674)</u>	<u>216,580</u>	<u>1,091,081</u>	<u>1,458,257</u>	<u>-</u>
Net increase for the year	32,166,854	200,687	179,889	216,580	1,572,257	1,332,298	12,401,293
Fund balances, July 1, 2015	<u>335,210,484</u>	<u>129,051,522</u>	<u>37,291,509</u>	<u>8,131,245</u>	<u>71,866,037</u>	<u>7,803,079</u>	<u>231,710,885</u>
Fund balances, June 30, 2016	<u>\$ 367,377,338</u>	<u>\$ 129,252,209</u>	<u>\$ 37,471,398</u>	<u>\$ 8,347,825</u>	<u>\$ 73,438,294</u>	<u>\$ 9,135,377</u>	<u>\$ 244,112,178</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Balance Sheet
June 30, 2016

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS					
Cash	\$ -	\$ -	\$ 16,394	\$ -	\$ 16,394
Pooled cash and investments	11,090,105	7,237,867	-	-	18,327,972
Investment - U.S. Treasury Notes	-	-	3,273,476	-	3,273,476
Accounts receivable-net	2,257,171	-	-	-	2,257,171
Accrued interest receivable	-	-	13,891	-	13,891
Merchandise for resale	43,983	-	-	-	43,983
Due from other funds	1,313,023	3,648	-	-	1,316,671
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	114,543,219	114,543,219
Improvements	-	-	-	2,705,621	2,705,621
Equipment	-	-	-	3,331,831	3,331,831
Construction in Progress	-	-	-	5,645,209	5,645,209
Unamortized bond issuance cost	-	-	79,517	-	79,517
Unamortized bond discount (premium)	-	-	(4,234,101)	-	(4,234,101)
	<u>14,704,282</u>	<u>7,241,515</u>	<u>(850,823)</u>	<u>126,831,275</u>	<u>147,926,249</u>
Total assets	14,704,282	7,241,515	(850,823)	126,831,275	147,926,249
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	-	1,298,764	-	1,298,764
	<u>-</u>	<u>-</u>	<u>1,298,764</u>	<u>-</u>	<u>1,298,764</u>
Total assets and deferred outflows of resources	<u>\$ 14,704,282</u>	<u>\$ 7,241,515</u>	<u>\$ 447,941</u>	<u>\$ 126,831,275</u>	<u>\$ 149,225,013</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 260,101	\$ 198,006	\$ -	\$ -	\$ 458,107
Due to other funds	448,258	1,025,374	-	-	1,473,632
Accrued payroll	183,856	-	-	-	183,856
Other accrued liabilities	378,862	-	-	-	378,862
Unearned revenue	493,444	-	-	-	493,444
Accrued interest payable	-	-	404,151	-	404,151
	<u>1,764,521</u>	<u>1,223,380</u>	<u>404,151</u>	<u>-</u>	<u>3,392,052</u>
Total current liabilities	1,764,521	1,223,380	404,151	-	3,392,052
Revenue bonds payable	-	-	-	38,491,894	38,491,894
Fund balances	<u>12,939,761</u>	<u>6,018,135</u>	<u>43,790</u>	<u>88,339,381</u>	<u>107,341,067</u>
Total liabilities and fund balances	<u>\$ 14,704,282</u>	<u>\$ 7,241,515</u>	<u>\$ 447,941</u>	<u>\$ 126,831,275</u>	<u>\$ 149,225,013</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Residence halls and apartments	\$ 41,007,643
Investment income	41,222
State appropriations on behalf of the system	<u>5,646,311</u>
Total revenues	<u>46,695,176</u>
Expenditures:	
Salaries and wages	9,866,695
Merchandise for resale	3,006,474
Utilities	3,785,331
Maintenance and repairs	6,036,425
Other	8,789,024
State appropriations on behalf of the system	<u>5,646,311</u>
Total expenditures	<u>37,130,260</u>
Excess of revenues over expenditures	<u>9,564,916</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(5,290,339)
Repair and replacement reserve	(1,015,128)
Nonmandatory transfers:	
Repair and replacement reserve	(2,000,000)
Other auxiliary	<u>11,366</u>
Total transfers, net	<u>(8,294,101)</u>
Net increase in fund balance	<u>\$ 1,270,815</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2016</u>
Revenues and other additions:					
From operations and fees	\$ 41,007,643	\$ -	\$ -	\$ -	\$ 41,007,643
Investment income	41,222	38,978	20,950	-	101,150
Capitalized expenditures	-	-	-	2,320,628	2,320,628
Bond principal payments	-	-	-	3,647,889	3,647,889
State appropriations on behalf of system	<u>5,646,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,646,311</u>
Total revenues and other additions	<u>46,695,176</u>	<u>38,978</u>	<u>20,950</u>	<u>5,968,517</u>	<u>52,723,621</u>
Expenditures and other deductions:					
Operations	37,130,260	-	-	-	37,130,260
Expenditures for plant facilities	-	3,244,892	-	-	3,244,892
Bond principal payments	-	-	3,647,889	-	3,647,889
Interest expense	-	-	1,409,198	-	1,409,198
Capital appreciation on bonds payable 1993A	-	-	-	174,787	174,787
Capital assets retired	-	-	-	30,019	30,019
Amortization of bond issuance cost	-	-	9,935	-	9,935
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>81,323</u>	<u>-</u>	<u>81,323</u>
Total expenditures and other deductions	<u>37,130,260</u>	<u>3,244,892</u>	<u>5,148,345</u>	<u>204,806</u>	<u>45,728,303</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(5,290,339)	-	5,290,339	-	-
Repair and replacement reserve	(1,015,128)	1,015,128	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(2,000,000)	2,027,297	-	-	27,297
Bond and interest sinking fund	-	7,068	(7,068)	-	-
Other auxiliary	<u>11,366</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,366</u>
Total transfers, net	<u>(8,294,101)</u>	<u>3,049,493</u>	<u>5,283,271</u>	<u>-</u>	<u>38,663</u>
Net increase (decrease) for the year	1,270,815	(156,421)	155,876	5,763,711	7,033,981
Fund balances (deficit), July 1, 2015	<u>11,668,946</u>	<u>6,174,556</u>	<u>(112,086)</u>	<u>82,575,670</u>	<u>100,307,086</u>
Fund balances, June 30, 2016	<u>\$ 12,939,761</u>	<u>\$ 6,018,135</u>	<u>\$ 43,790</u>	<u>\$ 88,339,381</u>	<u>\$ 107,341,067</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Balance Sheet
June 30, 2016

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2016</u>
ASSETS					
Cash	\$ -	\$ -	\$ 1,874	\$ -	\$ 1,874
Pooled cash and investments	2,104,260	615,292	-	-	2,719,552
Investment - U.S. Treasury Notes	-	-	374,587	-	374,587
Accounts receivable-net	172,385	-	-	-	172,385
Accrued interest receivable	-	-	1,588	-	1,588
Merchandise for resale	62,885	-	-	-	62,885
Prepaid expenses and other assets	5,209	-	-	-	5,209
Due from other funds	85,465	310	-	-	85,775
Investment in plant:					
Buildings	-	-	-	21,187,055	21,187,055
Improvements	-	-	-	196,254	196,254
Equipment	-	-	-	709,759	709,759
Unamortized bond issuance cost	-	-	4,259	-	4,259
Unamortized bond discount (premium)	-	-	(81,015)	-	(81,015)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,430,204</u>	<u>\$ 615,602</u>	<u>\$ 301,293</u>	<u>\$ 22,093,068</u>	<u>\$ 25,440,167</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 76,211	\$ 28,167	\$ -	\$ -	\$ 104,378
Due to other funds	106,226	-	-	-	106,226
Accrued payroll	105,364	-	-	-	105,364
Other accrued liabilities	278,561	-	-	-	278,561
Unearned revenue	123,590	-	-	-	123,590
Accrued interest payable	-	-	13,453	-	13,453
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	689,952	28,167	13,453	-	731,572
Revenue bonds payable	-	-	-	1,313,359	1,313,359
Fund balances	<u>1,740,252</u>	<u>587,435</u>	<u>287,840</u>	<u>20,779,709</u>	<u>23,395,236</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,430,204</u>	<u>\$ 615,602</u>	<u>\$ 301,293</u>	<u>\$ 22,093,068</u>	<u>\$ 25,440,167</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Sales and services	\$ 7,874,476
Investment income	14,181
State appropriations of behalf of system	<u>2,912,934</u>
Total revenues	<u>10,801,591</u>
Expenditures:	
Salaries and wages	3,576,739
Merchandise for resale	767,514
Utilities	1,002,261
Maintenance and repairs	502,650
Other	1,412,772
State appropriations on behalf of system	<u>2,912,934</u>
Total expenditures	<u>10,174,870</u>
Excess of revenues over expenditures	<u>626,721</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(551,384)
Repair and replacement reserve	(55,348)
Nonmandatory transfers:	
General operating	<u>4,826</u>
Total transfers, net	<u>(601,906)</u>
Net increase in fund balance	<u><u>\$ 24,815</u></u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2016</u>
Revenues and other additions:					
From operations and fees	\$ 7,874,476	\$ -	\$ -	\$ -	\$ 7,874,476
Investment income	14,181	3,406	2,370	-	19,957
Capitalized expenditures	-	-	-	53,197	53,197
Bond principal payments	-	-	-	494,288	494,288
State appropriations on behalf of system	<u>2,912,934</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,912,934</u>
Total revenues and other additions	<u>10,801,591</u>	<u>3,406</u>	<u>2,370</u>	<u>547,485</u>	<u>11,354,852</u>
Expenditures and other deductions:					
Operations	10,174,870	-	-	-	10,174,870
Expenditures for plant facilities	-	31,250	-	-	31,250
Bond principal payments	-	-	494,288	-	494,288
Interest expense	-	-	45,772	-	45,772
Capital appreciation on bonds payable 1993A	-	-	-	49,177	49,177
Capital assets retired	-	-	-	6,300	6,300
Amortization of bond issuance cost	<u>-</u>	<u>-</u>	<u>1,409</u>	<u>-</u>	<u>1,409</u>
Total expenditures and other deductions	<u>10,174,870</u>	<u>31,250</u>	<u>541,469</u>	<u>55,477</u>	<u>10,803,066</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(551,384)	-	551,384	-	-
Repair and replacement reserve	(55,348)	55,348	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	-	(54,594)	-	-	(54,594)
Bond and interest sinking fund	-	1,272	(1,272)	-	-
General operating	<u>4,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,826</u>
Total transfers, net	<u>(601,906)</u>	<u>2,026</u>	<u>550,112</u>	<u>-</u>	<u>(49,768)</u>
Net increase (decrease) for the year	24,815	(25,818)	11,013	492,008	502,018
Fund balances, July 1, 2015	<u>1,715,437</u>	<u>613,253</u>	<u>276,827</u>	<u>20,287,701</u>	<u>22,893,218</u>
Fund balances, June 30, 2016	<u>\$ 1,740,252</u>	<u>\$ 587,435</u>	<u>\$ 287,840</u>	<u>\$ 20,779,709</u>	<u>\$ 23,395,236</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program
Student Information System, and Student Services Building Auxiliary Enterprises
Balance Sheet
June 30, 2016

ASSETS	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2016
Cash	\$ -	\$ -	\$ 15,443	\$ -	\$ 15,443
Pooled cash and investments	5,114,655	3,343,881	-	-	8,458,536
Investment - U.S. Treasury Notes	-	-	3,083,868	-	3,083,868
Accounts receivable-net	665,313	-	-	-	665,313
Accrued interest receivable	-	-	13,085	-	13,085
Merchandise for resale	99,230	-	-	-	99,230
Due from other funds	16,721	1,686	-	-	18,407
Investment in plant:					
Buildings	-	-	-	155,901,339	155,901,339
Improvements	-	-	-	160,325	160,325
Equipment	-	-	-	8,819,720	8,819,720
Construction in progress	-	-	-	62,337	62,337
Unamortized bond issuance cost	-	-	317,417	-	317,417
Unamortized bond discount (premium)	-	-	(1,329,067)	-	(1,329,067)
Total assets	5,895,919	3,345,567	2,100,746	164,943,721	176,285,953
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	-	312,701	-	312,701
Total assets and deferred outflows of resources	<u>\$ 5,895,919</u>	<u>\$ 3,345,567</u>	<u>\$ 2,413,447</u>	<u>\$ 164,943,721</u>	<u>\$ 176,598,654</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 173,728	\$ -	\$ -	\$ -	\$ 173,728
Due to other funds	102,443	1,474	-	-	103,917
Accrued payroll	71,091	-	-	-	71,091
Other accrued liabilities	772,707	-	-	-	772,707
Deferred revenue	523,690	-	-	-	523,690
Accrued interest payable	-	-	951,389	-	951,389
Total current liabilities	1,643,659	1,474	951,389	-	2,596,522
Revenue bonds payable	-	-	-	77,002,380	77,002,380
Fund balances	<u>4,252,260</u>	<u>3,344,093</u>	<u>1,462,058</u>	<u>87,941,341</u>	<u>96,999,752</u>
Total liabilities and fund balances	<u>\$ 5,895,919</u>	<u>\$ 3,345,567</u>	<u>\$ 2,413,447</u>	<u>\$ 164,943,721</u>	<u>\$ 176,598,654</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities,
Student Health Program, Student Information System,
and Student Services Building Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 16,766,777
Investment income	36,946
State appropriations of behalf of system	<u>6,141,774</u>
Total revenues	<u>22,945,497</u>
Expenditures:	
Salaries and wages	7,678,360
Merchandise for resale	11,474
Utilities	1,015,462
Maintenance and repairs	867,414
Other	4,521,679
State appropriations on behalf of system	<u>6,141,773</u>
Total expenditures	<u>20,236,162</u>
Excess of revenues over expenditures	<u>2,709,335</u>
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(7,055,291)
Repair and replacement reserve	(327,715)
Nonmandatory transfers:	
General Operating	<u>4,321,367</u>
Total transfers, net	<u>(3,061,639)</u>
Net decrease in fund balance	<u><u>\$ (352,304)</u></u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program
Student Information System, and Student Services Building Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2016
Revenues and other additions:					
From operations and fees	\$ 16,766,777	\$ -	\$ -	\$ -	\$ 16,766,777
Investment income	36,946	18,572	20,481	-	75,999
Capitalized expenditures	-	-	-	790,773	790,773
Bond principal payments	-	-	-	5,203,215	5,203,215
Contributions	-	-	1,000,000	-	1,000,000
Other	-	-	951,294	-	951,294
State appropriations on behalf of system	<u>6,141,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,141,774</u>
Total revenues and other additions	<u>22,945,497</u>	<u>18,572</u>	<u>1,971,775</u>	<u>5,993,988</u>	<u>30,929,832</u>
Expenditures and other deductions:					
Operations	20,236,162	-	-	-	20,236,162
Expenditures for plant facilities	-	725,477	-	-	725,477
Bond principal payments	-	-	5,203,215	-	5,203,215
Interest expense	-	-	3,861,894	-	3,861,894
Capital appreciation on bonds payable 1993A	-	-	-	75,894	75,894
Capital assets retired	-	-	-	594,548	594,548
Amortization of bond issuance cost	-	-	25,589	-	25,589
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>18,383</u>	<u>-</u>	<u>18,383</u>
Total expenditures and other deductions	<u>20,236,162</u>	<u>725,477</u>	<u>9,109,081</u>	<u>670,442</u>	<u>30,741,162</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(7,055,291)	-	7,055,291	-	-
Repair and replacement reserve	(327,715)	327,715	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	-	27,297	-	-	27,297
Bond interest and sinking fund	-	1,702	(1,702)	-	-
General Operating	<u>4,321,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,321,367</u>
Total transfers, net	<u>(3,061,639)</u>	<u>356,714</u>	<u>7,053,589</u>	<u>-</u>	<u>4,348,664</u>
Net increase (decrease) for the year	(352,304)	(350,191)	(83,717)	5,323,546	4,537,334
Fund balances, July 1, 2015	<u>4,604,564</u>	<u>3,694,284</u>	<u>1,545,775</u>	<u>82,617,795</u>	<u>92,462,418</u>
Fund balances, June 30, 2016	<u>\$ 4,252,260</u>	<u>\$ 3,344,093</u>	<u>\$ 1,462,058</u>	<u>\$ 87,941,341</u>	<u>\$ 96,999,752</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Medical Facilities System
Balance Sheet
June 30, 2016

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS					
Cash	\$ 2,609,850	\$ -	\$ -	\$ -	\$ 2,609,850
Cash, restricted	-	1,262,312	692	-	1,263,004
Pooled cash and investments, restricted	-	-	435,700	-	435,700
Accrued interest receivable	-	648	1,081	-	1,729
Due from other funds	3,137,210	-	-	-	3,137,210
Investment in plant:					
Land	-	-	-	2,565,115	2,565,115
Buildings	-	-	-	36,369,586	36,369,586
Equipment	-	-	-	6,388,461	6,388,461
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,388,461</u>	<u>6,388,461</u>
Total assets	5,747,060	1,262,960	437,473	45,323,162	52,770,655
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	<u>-</u>	<u>-</u>	<u>329,280</u>	<u>-</u>	<u>329,280</u>
Total assets and deferred outflows of resources	<u>\$ 5,747,060</u>	<u>\$ 1,262,960</u>	<u>\$ 766,753</u>	<u>\$ 45,323,162</u>	<u>\$ 53,099,935</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 274,269	\$ -	\$ -	\$ -	\$ 274,269
Accrued payroll	483,870	-	-	-	483,870
Other accrued liabilities	1,887,247	-	-	-	1,887,247
Accrued interest payable	<u>-</u>	<u>-</u>	<u>49,479</u>	<u>-</u>	<u>49,479</u>
Total current liabilities	2,645,386	-	49,479	-	2,694,865
Revenue bonds payable	-	-	-	11,995,000	11,995,000
Fund balances	<u>3,101,674</u>	<u>1,262,960</u>	<u>717,274</u>	<u>33,328,162</u>	<u>38,410,070</u>
Total liabilities and fund balances	<u>\$ 5,747,060</u>	<u>\$ 1,262,960</u>	<u>\$ 766,753</u>	<u>\$ 45,323,162</u>	<u>\$ 53,099,935</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Medical Facilities System
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical Facilities System	\$ 40,601,133
Investment income	11,098
State appropriations on behalf of the system	<u>24,927,472</u>
Total revenues	<u>65,539,703</u>
Expenditures:	
Salaries and wages	23,986,011
Contractual services	11,899,127
Other	2,820,018
State appropriations on behalf of the system	<u>24,927,472</u>
Total expenditures	<u>63,632,628</u>
Excess of revenues over expenditures	<u>1,907,075</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,590,402)
Repair and replacement reserve	<u>(189,577)</u>
Total transfers, net	<u>(1,779,979)</u>
Net increase in fund balance	<u>\$ 127,096</u>

State of Illinois
Southern Illinois University at Carbondale
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Medical Facilities System
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2016
Revenues and other additions:					
From operations and fees	\$ 40,601,133	\$ -	\$ -	\$ -	\$ 40,601,133
Investment income	11,098	6,730	1,861	-	19,689
Other nonoperating revenue	-	-	115,842	-	115,842
Capitalized expenditures	-	-	-	225,555	225,555
State appropriations on behalf of system	<u>24,927,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,927,472</u>
Total revenues and other additions	<u>65,539,703</u>	<u>6,730</u>	<u>117,703</u>	<u>225,555</u>	<u>65,889,691</u>
Expenditures and other deductions:					
Operations	63,632,628	-	-	-	63,632,628
Repairs	-	1,648	-	-	1,648
Bond principal payments	-	-	1,445,000	-	1,445,000
Interest expense	-	-	264,582	(1,445,000)	(1,180,418)
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>592,451</u>	<u>592,451</u>
Total expenditures and other deductions	<u>63,632,628</u>	<u>1,648</u>	<u>1,709,582</u>	<u>(852,549)</u>	<u>64,491,309</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,590,402)	-	1,590,402	-	-
Repair and replacement reserve	<u>(189,577)</u>	<u>189,577</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(1,779,979)</u>	<u>189,577</u>	<u>1,590,402</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	127,096	194,659	(1,477)	1,078,104	1,398,382
Fund balances, July 1, 2015	<u>2,974,578</u>	<u>1,068,301</u>	<u>718,751</u>	<u>32,250,058</u>	<u>37,011,688</u>
Fund balances, June 30, 2016	<u>\$ 3,101,674</u>	<u>\$ 1,262,960</u>	<u>\$ 717,274</u>	<u>\$ 33,328,162</u>	<u>\$ 38,410,070</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Balance Sheets
June 30, 2016

ASSETS	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
CURRENT FUNDS:				
Share of pooled cash and investments	\$ 22,399,812	\$ 5,561,470	\$ 13,162,464	\$ 8,963,796
Interfund receivables	98,274	7,420	2,829,097	306,903
Accounts receivable (less allowance for doubtful accounts)	687,004	507,181	762,808	781,801
Inventories	552,470	4,752,071	128,965	985,559
Prepaid expense	9,348	(10,109)	4,300	80,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current funds	<u>\$ 23,746,908</u>	<u>\$ 10,818,033</u>	<u>\$ 16,887,634</u>	<u>\$ 11,118,067</u>
PLANT FUNDS:				
Share of pooled cash and investments	\$ 4,772,082	\$ 889,141	\$ -	\$ 30,100,635
Accrued interest receivable	-	-	-	36,533
Construction in progress	-	-	-	854,986
Buildings	-	-	-	163,367,269
Improvements	-	-	-	29,830,938
Equipment	8,378,711	2,226,696	14,193,000	3,821,851
Prepaid expenses and other assets	-	-	-	(2,745,675)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total plant funds	<u>\$ 13,150,793</u>	<u>\$ 3,115,837</u>	<u>\$ 14,193,000</u>	<u>\$ 225,266,537</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 334,916	\$ 269,763	\$ 2,766,295	\$ 625,736
Accrued payroll	26,169	56,566	434,583	305,472
Unearned revenue	1,040,577	564,217	503,666	1,189,153
Refundable deposits	-	-	-	231,000
Accrued compensated absences	264,034	401,911	1,095,780	685,944
Interfund payables	188,143	68,714	782,234	489,388
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,853,839	1,361,171	5,582,558	3,526,693
Fund balance	21,893,069	9,456,862	11,305,076	7,591,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current funds	<u>\$ 23,746,908</u>	<u>\$ 10,818,033</u>	<u>\$ 16,887,634</u>	<u>\$ 11,118,067</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	\$ 180,166	\$ -	\$ -	\$ 784,627
Interest payable	-	-	-	711,468
Interfund payable	77,105	-	-	-
Revenue bonds payable	-	-	-	114,352,254
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	257,271	-	-	115,848,349
Fund balances:				
Unexpended plant	-	889,141	-	32,235
Investment in plant	12,893,522	2,226,696	14,193,000	109,385,953
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	12,893,522	3,115,837	14,193,000	109,418,188
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total plant funds	<u>\$ 13,150,793</u>	<u>\$ 3,115,837</u>	<u>\$ 14,193,000</u>	<u>\$ 225,266,537</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedule of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2016

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
Revenues:				
Sales	\$ 1,049,788	\$ 834,007	\$ 588,473	\$ 15,245,622
Fees	16,414,166	13,839,990	6,624,994	10,817,053
Services	71,325	12,859	28,975,787	2,514
Investment income	-	82,561	222,394	180,726
Rentals	186,938	31,638	470,561	19,523,218
Other income	<u>1,768,983</u>	<u>923,642</u>	<u>604,787</u>	<u>505,415</u>
Total revenue	<u>19,491,200</u>	<u>15,724,697</u>	<u>37,486,996</u>	<u>46,274,548</u>
Expenditures:				
Salaries	4,357,613	4,515,846	12,466,635	8,267,485
Wages	83,894	568,910	248,365	2,879,509
Travel	126,858	129,761	57,355	45,363
Equipment	310,412	144,553	2,181,921	309,558
Commodities	1,253,235	647,315	1,198,459	887,205
Contractual services	2,480,098	2,121,202	13,914,117	7,625,702
Awards and grants	507,563	1,068,008	165,400	1,900
Operation of auto	19,491	48,422	677,299	67,970
Telecommunications	102,639	62,903	1,416,011	759,194
Other	<u>1,174,614</u>	<u>5,520,508</u>	<u>9,042,962</u>	<u>8,268,822</u>
Total expenditures	<u>10,416,417</u>	<u>14,827,428</u>	<u>41,368,524</u>	<u>29,112,708</u>
Net increase (decrease) before transfer	<u>9,074,783</u>	<u>897,269</u>	<u>(3,881,528)</u>	<u>17,161,840</u>
Transfers - additions (deductions):				
University Initiatives	-	-	34,102	-
Campus recreation to equipment reserve	-	(75,000)	-	-
Debt service and renewals and replacements	-	-	-	(17,041,161)
Other transfer	<u>(363,356)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers	<u>(363,356)</u>	<u>(75,000)</u>	<u>34,102</u>	<u>(17,041,161)</u>
Net increase (decrease) for the year	<u>\$ 8,711,427</u>	<u>\$ 822,269</u>	<u>\$ (3,847,426)</u>	<u>\$ 120,679</u>
Other income:				
Contributions	\$ 139,072	\$ -	\$ 124,937	\$ 66
Deposits	1,330,352	241,299	62,765	16,909
Refunds	289,975	636,399	378,767	393,448
Other	<u>9,584</u>	<u>45,944</u>	<u>38,318</u>	<u>94,992</u>
Total other	<u>\$ 1,768,983</u>	<u>\$ 923,642</u>	<u>\$ 604,787</u>	<u>\$ 505,415</u>
Other expenditures:				
Refunds	\$ 211,987	\$ 25,549	\$ 44,455	\$ 17,823
Waivers	63,688	128,631	55,225	84,922
General admin	16,321	75,000	(584)	1,379,173
Merchandise resale	700,178	4,557,192	22,785	5,947,726
Permanent improvements	36,425	794	6,209,462	185,398
Bad debt	53,260	76,931	499,444	348,057
Competition travel	-	484,566	-	-
Recruiting	-	63,091	-	-
Traineeship Costs	1	-	-	-
Employee contribution	84,089	87,700	2,159,437	228,275
Insurance/loan	-	9,361	(23,324)	13,963
Social security	<u>8,665</u>	<u>11,693</u>	<u>76,062</u>	<u>63,485</u>
Total other	<u>\$ 1,174,614</u>	<u>\$ 5,520,508</u>	<u>\$ 9,042,962</u>	<u>\$ 8,268,822</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Entity Schedule of Changes in Fund Balances
Year ended June 30, 2016

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary Enterprises
CURRENT FUNDS:				
Revenue	\$ 19,491,200	\$ 15,724,697	\$ 37,486,996	\$ 46,274,548
Expenditures	(10,416,417)	(14,827,428)	(41,368,524)	(29,112,708)
Transfers-net deductions	<u>(363,356)</u>	<u>(75,000)</u>	<u>34,102</u>	<u>(17,041,161)</u>
Net increase (decrease) for the year	8,711,427	822,269	(3,847,426)	120,679
Fund balance June 30, 2015	<u>13,181,642</u>	<u>8,634,593</u>	<u>15,152,502</u>	<u>7,470,695</u>
Fund Balance June 30, 2016	<u>\$ 21,893,069</u>	<u>\$ 9,456,862</u>	<u>\$ 11,305,076</u>	<u>\$ 7,591,374</u>
PLANT FUNDS:				
Revenue	\$ -	\$ 138,255	\$ -	\$ 38,373,552
Expenditures	(807,314)	(65,460)	(99,785)	(44,273,196)
Transfers-net additions	<u>363,256</u>	<u>75,000</u>	<u>-</u>	<u>17,047,505</u>
Net increase (decrease) for the year	(444,058)	147,795	(99,785)	11,147,861
Fund balance June 30, 2015	8,343,531	2,968,042	14,292,785	98,270,327
Prior Year Adjustment	<u>4,994,049</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance June 30, 2016	<u>\$ 12,893,522</u>	<u>\$ 3,115,837</u>	<u>\$ 14,193,000</u>	<u>\$ 109,418,188</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Balance Sheet
June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS					
Cash	\$ -	\$ -	\$ 22,385	\$ -	\$ 22,385
Pooled cash and investments	3,853,101	8,893,043	-	-	12,746,144
Investments:					
U. S. Treasury notes	-	-	4,482,732	-	4,482,732
Accounts receivable - net	310,127	-	-	-	310,127
Accrued interest receivable	-	4,483	12,896	-	17,379
Prepaid expenses and other assets	42,452	-	(1,366,291)	-	(1,323,839)
Investment in plant:					
Construction in progress	-	-	-	822,751	822,751
Buildings	-	-	-	115,999,070	115,999,070
Improvements	-	-	-	336,319	336,319
Equipment	-	-	-	1,817,670	1,817,670
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,817,670</u>	<u>1,817,670</u>
Total assets	<u>\$ 4,205,680</u>	<u>\$ 8,897,526</u>	<u>\$ 3,151,722</u>	<u>\$ 118,975,810</u>	<u>\$ 135,230,738</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 280,219	\$ 720,585	\$ -	\$ -	\$ 1,000,804
Accrued liabilities	395,423	-	-	-	395,423
Accrued interest payable	-	-	353,923	-	353,923
Unearned revenue and deposits	966,457	-	-	-	966,457
	<u>1,642,099</u>	<u>720,585</u>	<u>353,923</u>	<u>-</u>	<u>2,716,607</u>
Total current liabilities	1,642,099	720,585	353,923	-	2,716,607
Revenue bonds payable	-	-	-	71,767,447	71,767,447
Fund balances	<u>2,563,581</u>	<u>8,176,941</u>	<u>2,797,799</u>	<u>47,208,363</u>	<u>60,746,684</u>
Total liabilities and fund balances	<u>\$ 4,205,680</u>	<u>\$ 8,897,526</u>	<u>\$ 3,151,722</u>	<u>\$ 118,975,810</u>	<u>\$ 135,230,738</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 20,364,653
Payments on behalf of the system	2,219,115
Investment income	<u>93,521</u>
Total revenues	<u>22,677,289</u>
Expenditures:	
Salaries and wages	6,327,795
Utilities	1,884,737
Maintenance and repairs	1,995,838
Other	742,316
Administrative	<u>924,906</u>
Total expenditures	<u>11,875,592</u>
Excess of revenues over expenditures	<u>10,801,697</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(8,322,403)
Repair and replacement reserve	(1,035,974)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(400,000)</u>
Total transfers-net	<u>(9,758,377)</u>
Net increase in fund balance	<u>\$ 1,043,320</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises
Schedule of Changes in Fund Balance
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
Revenues and other additions:					
From operations and fees	\$ 20,364,653	\$ -	\$ -	\$ -	\$ 20,364,653
Payments on behalf of the system	2,219,115	-	-	-	2,219,115
Investment income	93,521	54,693	55,284	-	203,498
Net increase in the fair market value of investments	-	-	9,379	-	9,379
HVAC Litigation Proceeds	-	-	152,898	-	152,898
Series 2006A Escrow	-	-	33,142	-	33,142
Advance Refunded Serial Bonds 2006A	-	-	-	21,756,842	21,756,842
For current refunding:					
Premium on sale of bonds	-	-	(2,044,137)	-	(2,044,137)
Deferral of bond issuance cost	-	-	77,234	-	77,234
Deferral amount on refunding	-	-	363,955	-	363,955
Capitalized expenditures	-	-	-	1,633,943	1,633,943
Bond principal payments	-	-	-	7,538,945	7,538,945
	<u>22,677,289</u>	<u>54,693</u>	<u>(1,352,245)</u>	<u>30,929,730</u>	<u>52,309,467</u>
Total revenues and other additions					
Expenditures and other deductions:					
Operations	11,875,592	-	-	-	11,875,592
Bond principal payments	-	-	7,538,945	-	7,538,945
Interest expense	-	-	977,263	-	977,263
Accretion	-	-	-	1,922,368	1,922,368
New Issue Serial Bonds 2015B	-	-	-	16,683,732	16,683,732
Capital assets retired	-	-	-	57,086	57,086
Expenditures for plant facilities-capitalized	-	1,481,746	-	-	1,481,746
Expenditures for plant facilities-non-capitalized	-	145,495	-	-	145,495
Deposit to bond escrow account	-	-	4,377,921	-	4,377,921
Amortization of bond issuance cost	-	-	122,973	-	122,973
Amortization of deferred amount on refunding	-	-	65,869	-	65,869
	<u>11,875,592</u>	<u>1,627,241</u>	<u>13,082,971</u>	<u>18,663,186</u>	<u>45,248,990</u>
Total expenditures and other deductions					
Transfers - additions (deductions)					
Mandatory Transfers:					
Bond Principal and Interest	(8,322,403)	-	8,322,403	-	-
Repair and Replacement Reserve	(1,035,974)	1,035,974	-	-	-
From Unexpended 2015B	-	-	5,104	-	5,104
Nonmandatory Transfers:					
To RRR from DSR	-	11,880	(11,880)	-	-
Repair and Replacement Reserve	(400,000)	400,000	-	-	-
	<u>(9,758,377)</u>	<u>1,447,854</u>	<u>8,315,627</u>	<u>-</u>	<u>5,104</u>
Total transfers-net					
Net increase (decrease) for the year	1,043,320	(124,694)	(6,119,589)	12,266,544	7,065,581
Fund balances July 1, 2015	<u>1,520,261</u>	<u>8,301,635</u>	<u>8,917,388</u>	<u>34,941,819</u>	<u>53,681,103</u>
Fund balances June 30, 2016	<u>\$ 2,563,581</u>	<u>\$ 8,176,941</u>	<u>\$ 2,797,799</u>	<u>\$ 47,208,363</u>	<u>\$ 60,746,684</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Fitness Center Auxiliary Enterprises
Balance Sheet
June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 6,700	\$ -	\$ 6,700
Pooled cash and investments	693,679	(209)	1,765,968	-	-	2,459,438
Investments:						
U. S. Treasury notes	-	-	-	1,341,699	-	1,341,699
Accounts receivable - net	78,407	889	-	-	-	79,296
Accrued interest receivable	-	-	890	3,860	-	4,750
Prepaid expenses and other assets	2,434	-	-	(408,936)	-	(406,502)
Investment in Plant:						
Construction in progress	-	32,235	-	-	-	32,235
Buildings	-	-	-	-	17,656,218	17,656,218
Equipment	-	-	-	-	486,723	486,723
Total assets	<u>\$ 774,520</u>	<u>\$ 32,915</u>	<u>\$ 1,766,858</u>	<u>\$ 943,323</u>	<u>\$ 18,142,941</u>	<u>\$ 21,660,557</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 13,590	\$ 680	\$ 17,483	\$ -	\$ -	\$ 31,753
Accrued liabilities	49,221	-	-	-	-	49,221
Accrued interest payable	-	-	-	105,931	-	105,931
Unearned revenue and deposits	<u>185,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,517</u>
Total current liabilities	248,328	680	17,483	105,931	-	372,422
Revenue bonds payable	-	-	-	-	9,875,910	9,875,910
Fund balances	<u>526,192</u>	<u>32,235</u>	<u>1,749,375</u>	<u>837,392</u>	<u>8,267,031</u>	<u>11,412,225</u>
Total liabilities and fund balances	<u>\$ 774,520</u>	<u>\$ 32,915</u>	<u>\$ 1,766,858</u>	<u>\$ 943,323</u>	<u>\$ 18,142,941</u>	<u>\$ 21,660,557</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Fitness Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 197,736
Fees	2,395,667
Payments on behalf of the system	432,233
Investment income	<u>13,473</u>
Total revenues	<u>3,039,109</u>
Expenditures:	
Salaries and wages	1,149,746
Utilities	114,429
Maintenance and repairs	124,913
Other	79,183
Administrative	<u>143,661</u>
Total expenditures	<u>1,611,932</u>
Excess of revenues over expenditures	<u>1,427,177</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,215,783)
Repair and replacement reserve	<u>(125,124)</u>
Total transfers - net	<u>(1,340,907)</u>
Net increase in fund balance	<u><u>\$ 86,270</u></u>

State of Illinois
 Southern Illinois University at Edwardsville
 Financial Schedules for Accounting Entities and Auxiliary Enterprises
 Student Fitness Center Auxiliary Enterprises
 Schedule of Changes in Fund Balances
 Year ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
Revenues and other additions:						
From operations and fees	\$ 2,593,403	\$ -	\$ -	\$ -	\$ -	\$ 2,593,403
Payments on behalf of the system	432,233	-	-	-	-	432,233
Investment income	13,473	-	9,577	3,776	-	26,826
Net increase in the fair market value of investments	-	-	-	641	-	641
Series 2006A Escrow	-	-	-	2,264	-	2,264
Advance Refunded Serial Bonds 2006A	-	-	-	-	1,486,184	1,486,184
For current refunding						
Premium on Sale of Bonds	-	-	-	(129,188)	-	(129,188)
Deferral of bond issuance cost	-	-	-	5,276	-	5,276
Deferral amount on refunding	-	-	-	24,857	-	24,857
Capitalized expenditures	-	-	-	-	1,744,704	1,744,704
Bond principal payments	-	-	-	-	514,976	514,976
Total revenues and other additions	3,039,109	-	9,577	(92,374)	3,745,864	6,702,176
Expenditures and other deductions:						
Operations	1,611,932	-	-	-	-	1,611,932
Bond principal payments	-	-	-	514,976	-	514,976
Interest expense	-	-	-	66,756	-	66,756
New Issue Serial Bonds 2015A	-	-	-	-	-	-
For current refunding:						
Expenditures for Plant Facilities-Capitalized	-	1,586,613	88,666	-	-	1,675,279
Expenditures for Plant Facilities-Noncapitalized	-	19,750	27,514	-	-	47,264
Accretion	-	-	-	-	268,144	268,144
New Issue Serial Bonds 2015B	-	-	-	-	1,139,645	1,139,645
Capital assets retired	-	-	-	-	58,903	58,903
Deposit to bond escrow account	-	-	-	299,050	-	299,050
Amortization of bond issuance cost	-	-	-	8,400	-	8,400
Amortization of deferred amount on refunding	-	-	-	4,499	-	4,499
Total expenditures and other deductions	1,611,932	1,606,363	116,180	893,681	1,466,692	5,694,848
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(1,215,783)	-	-	1,215,783	-	-
Repair and replacement reserve	(125,124)	-	125,124	-	-	-
From Unexpended 2015B	-	-	-	349	-	349
Nonmandatory transfers:						
To RRR from DSR	-	-	1,823	(1,823)	-	-
Bond Principal Utilized for Cap'd & Non-cap'd Exp.	-	997,886	-	-	(997,886)	-
Total transfers - net	(1,340,907)	997,886	126,947	1,214,309	(997,886)	349
Net increase (decrease) for the year	86,270	(608,477)	20,344	228,254	1,281,286	1,007,677
Fund balance July 1, 2015	439,922	640,712	1,729,031	609,138	6,985,745	10,404,548
Fund balance June 30, 2016	<u>\$ 526,192</u>	<u>\$ 32,235</u>	<u>\$ 1,749,375</u>	<u>\$ 837,392</u>	<u>\$ 8,267,031</u>	<u>\$ 11,412,225</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Balance Sheet
June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS					
Cash	\$ -	\$ -	\$ 2,263	\$ -	\$ 2,263
Pooled cash and investments	302,305	2,565,064	-	-	2,867,369
Investments:					
U. S. Treasury notes	-	-	453,163	-	453,163
Accounts receivable - net	69,731	-	-	-	69,731
Accrued interest receivable	-	1,293	1,304	-	2,597
Prepaid expenses and other assets	13,170	-	(138,119)	-	(124,949)
Investment in Plant:					
Improvements	-	-	-	14,337,177	14,337,177
Equipment	-	-	-	245,975	245,975
	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,975</u>	<u>245,975</u>
Total assets	<u>\$ 385,206</u>	<u>\$ 2,566,357</u>	<u>\$ 318,611</u>	<u>\$ 14,583,152</u>	<u>\$ 17,853,326</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 29,796	\$ 45,879	\$ -	\$ -	\$ 75,675
Accrued liabilities	69,976	-	-	-	69,976
Accrued interest payable	<u>-</u>	<u>-</u>	<u>35,778</u>	<u>-</u>	<u>35,778</u>
Total current liabilities	99,772	45,879	35,778	-	181,429
Revenue bonds payable	-	-	-	11,694,863	11,694,863
Fund balances	<u>285,434</u>	<u>2,520,478</u>	<u>282,833</u>	<u>2,888,289</u>	<u>5,977,034</u>
Total liabilities and fund balances	<u>\$ 385,206</u>	<u>\$ 2,566,357</u>	<u>\$ 318,611</u>	<u>\$ 14,583,152</u>	<u>\$ 17,853,326</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	Revenue and Operation & <u>Maintenance</u>
Revenues:	
Sales and services	\$ 2,904,557
Payments on behalf of the system	655,073
Investment income	<u>5,227</u>
Total revenues	<u>3,564,857</u>
Expenditures:	
Salaries and wages	1,179,286
Utilities	90,863
Maintenance and repairs	176,970
Other	82,393
Administrative	<u>503,007</u>
Total expenditures	<u>2,032,519</u>
Excess of revenues over expenditures	<u>1,532,338</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(542,062)
Repair and replacement reserve	(48,690)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(2,178,000)</u>
Total transfers - net	<u>(2,768,752)</u>
Net decrease in fund balance	<u><u>\$ (1,236,414)</u></u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Traffic and Parking Auxiliary Enterprises
Schedule of Changes in Fund Balance
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 2,904,557	\$ -	\$ -	\$ -	\$ 2,904,557
Payments on behalf of the system	655,073	-	-	-	655,073
Investment income	5,227	8,475	2,600	-	16,302
Net increase in the fair market value of investments	-	-	441	-	441
Series 2006A Escrow	-	-	1,558	-	1,558
Advance Refunded Serial Bonds 2006A	-	-	-	1,023,093	1,023,093
For Current Refunding:	-	-	-	-	-
Retained Proceeds	-	-	-	-	-
Premium on Sale of Bonds	-	-	(88,934)	-	(88,934)
Deferral of bond issuance cost	-	-	3,632	-	3,632
Deferral amount on refunding	-	-	17,115	-	17,115
Capitalized Expenditures	-	-	-	(6,488)	(6,488)
Bond principal payments	-	-	-	354,511	354,511
TOTAL REVENUES AND OTHER ADDITIONS	<u>3,564,857</u>	<u>8,475</u>	<u>(63,588)</u>	<u>1,371,116</u>	<u>4,880,860</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	2,032,519	-	-	-	2,032,519
Bond principal payments	-	-	354,511	-	354,511
Interest expense	-	-	45,955	-	45,955
For current refunding:					
Accretion	-	-	-	228,181	228,181
New Issue Serial Bonds 2015B	-	-	-	784,535	784,535
Expenditures for plant facilities-Capitalized	-	-	-	-	-
Expenditures for plant facilities-Noncapitalized	-	276,916	-	-	276,916
Deposit to bond escrow account	-	-	205,867	-	205,867
Amortization of bond issuance cost	-	-	5,783	-	5,783
Amortization of deferred amount on refunding	-	-	3,097	-	3,097
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>2,032,519</u>	<u>276,916</u>	<u>615,213</u>	<u>1,012,716</u>	<u>3,937,364</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(542,062)	-	542,062	-	-
Repair and replacement reserve	(48,690)	48,690	-	-	-
From Unexpended 2015B Project	-	-	240	-	240
Nonmandatory Transfers:					
Repair and replacement reserve	<u>(2,178,000)</u>	<u>2,178,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL TRANSFERS - NET	<u>(2,768,752)</u>	<u>2,226,690</u>	<u>542,302</u>	<u>-</u>	<u>240</u>
NET INCREASE (DECREASE) FOR THE YEAR	(1,236,414)	1,958,249	(136,499)	358,400	943,736
FUND BALANCES JULY 1, 2015	<u>1,521,848</u>	<u>562,229</u>	<u>419,332</u>	<u>2,529,889</u>	<u>5,033,298</u>
FUND BALANCES JUNE 30, 2016	<u>\$ 285,434</u>	<u>\$ 2,520,478</u>	<u>\$ 282,833</u>	<u>\$ 2,888,289</u>	<u>\$ 5,977,034</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Balance Sheet
June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
ASSETS					
Cash	\$ -	\$ -	\$ 7,561	\$ -	\$ 7,561
Pooled cash and investments	1,537,497	6,057,639	-	-	7,595,136
Investments:					
U. S. Treasury notes	-	-	1,514,150	-	1,514,150
Accounts receivable - net	291,035	-	-	-	291,035
Accrued interest receivable	-	3,054	4,356	-	7,410
Prepaid expenses and other assets	20,555	-	(461,497)	-	(440,942)
Merchandise for resale	985,559	-	-	-	985,559
Investment in plant:					
Buildings	-	-	-	29,711,981	29,711,981
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	1,150,239	1,150,239
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,150,239</u>	<u>1,150,239</u>
TOTAL ASSETS	<u>\$ 2,834,646</u>	<u>\$ 6,060,693</u>	<u>\$ 1,064,570</u>	<u>\$ 30,903,186</u>	<u>\$ 40,863,095</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 364,239	\$ -	\$ -	\$ -	\$ 364,239
Accrued liabilities	476,795	-	-	-	476,795
Accrued interest payable	-	-	119,546	-	119,546
Unearned revenue and deposits	<u>230,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,304</u>
Total current liabilities	1,071,338	-	119,546	-	1,190,884
Revenue bonds payable	-	-	-	9,300,881	9,300,881
Fund balances	<u>1,763,308</u>	<u>6,060,693</u>	<u>945,024</u>	<u>21,602,305</u>	<u>30,371,330</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,834,646</u>	<u>\$ 6,060,693</u>	<u>\$ 1,064,570</u>	<u>\$ 30,903,186</u>	<u>\$ 40,863,095</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales and services	\$ 13,919,852
Fees	4,538,683
Payments on behalf of the system	4,931,616
Investment income	<u>38,355</u>
TOTAL REVENUES	<u>23,428,506</u>
EXPENDITURES:	
Salaries and wages	10,798,792
Merchandise for resale	6,211,311
Utilities	462,204
Maintenance and repairs	993,633
Other	1,091,297
Administrative	<u>1,682,472</u>
TOTAL EXPENDITURES	<u>21,239,709</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,188,797</u>
TRANSFERS - Additions (Deductions):	
Mandatory transfers:	
Bond principal and interest	(1,270,698)
Repair and replacement reserve	(142,814)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(500,000)</u>
TOTAL TRANSFERS - NET	<u>(1,913,512)</u>
NET INCREASE IN FUND BALANCE	<u>\$ 275,285</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
University Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 18,458,535	\$ -	\$ -	\$ -	\$ 18,458,535
Payments on behalf of the system	4,931,616	-	-	-	4,931,616
Investment income	38,355	31,769	3,261	-	73,385
Net increase in the fair market value of investments	-	-	553	-	553
Series 2006A Escrow	-	-	1,955	-	1,955
Advance Refunded Serial Bonds 2006A	-	-	-	1,283,196	1,283,196
For Current Refunding:					
Premium on Sale of Bonds	-	-	(111,543)	-	(111,543)
Deferral of bond issuance cost	-	-	4,555	-	4,555
Deferral amount on refunding	-	-	21,466	-	21,466
Capitalized expenditures	-	-	-	158,486	158,486
Bond principal payments	-	-	-	444,640	444,640
TOTAL REVENUES AND OTHER ADDITIONS	<u>23,428,506</u>	<u>31,769</u>	<u>(79,753)</u>	<u>1,886,322</u>	<u>25,266,844</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	21,239,709	-	-	-	21,239,709
Bond principal payments	-	-	444,640	-	444,640
Interest expense	-	-	57,638	-	57,638
Accretion	-	-	-	502,555	502,555
New Issue Serial Bonds 2015B	-	-	-	983,990	983,990
Expenditures for plant facilities-Capitalized	-	76,989	-	-	76,989
Expenditures for plant facilities-Noncapitalized	-	189,831	-	-	189,831
Capital assets retired	-	-	-	99,287	99,287
Deposit to bond escrow account	-	-	258,206	-	258,206
Amortization of bond issuance cost	-	-	7,253	-	7,253
Amortization of deferred amount on refunding	-	-	3,885	-	3,885
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>21,239,709</u>	<u>266,820</u>	<u>771,622</u>	<u>1,585,832</u>	<u>23,863,983</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,270,698)	-	1,270,698	-	-
Repair and replacement reserve	(142,814)	142,814	-	-	-
From Unexpended 2015B	-	-	301	-	301
Nonmandatory Transfers:					
To RRR from DSR	-	539	(539)	-	-
Repair and replacement reserve	(500,000)	500,000	-	-	-
TOTAL TRANSFERS - NET	<u>(1,913,512)</u>	<u>643,353</u>	<u>1,270,460</u>	<u>-</u>	<u>301</u>
NET INCREASE FOR THE YEAR	<u>275,285</u>	<u>408,302</u>	<u>419,085</u>	<u>300,490</u>	<u>1,403,162</u>
FUND BALANCES JULY 1, 2015	<u>1,488,023</u>	<u>5,652,391</u>	<u>525,939</u>	<u>21,301,815</u>	<u>28,968,168</u>
FUND BALANCES JULY 30, 2016	<u>\$ 1,763,308</u>	<u>\$ 6,060,693</u>	<u>\$ 945,024</u>	<u>\$ 21,602,305</u>	<u>\$ 30,371,330</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Success Center Auxiliary Enterprises
Balance Sheet
June 30, 2016

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2016
ASSETS					
Cash	\$ -	\$ -	\$ 6,090	\$ -	\$ 6,090
Pooled cash and investments	2,577,212	1,762,788	-	-	4,340,000
Investments:					
U. S. Treasury notes	-	-	1,219,599	-	1,219,599
Accounts receivable - net	37,346	-	-	-	37,346
Accrued interest receivable	-	889	3,508	-	4,397
Prepaid expenses and other assets	1,397	-	(371,721)	-	(370,324)
Investment in plant:					
Improvements	-	-	-	15,116,476	15,116,476
Equipment	-	-	-	121,244	121,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,615,955</u>	<u>\$ 1,763,677</u>	<u>\$ 857,476</u>	<u>\$ 15,237,720</u>	<u>\$ 20,474,828</u>
LIABILITIES AND FUND BALANCES					
Accounts payable	\$ 125,222	\$ -	\$ -	\$ -	\$ 125,222
Accrued interest payable	-	-	96,290	-	96,290
Unearned revenue and deposits	37,875	-	-	-	37,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	163,097	-	96,290	-	259,387
Revenue bonds payable	-	-	-	11,713,153	11,713,153
Fund balances	<u>2,452,858</u>	<u>1,763,677</u>	<u>761,186</u>	<u>3,524,567</u>	<u>8,502,288</u>
Total liabilities and fund balances	<u>\$ 2,615,955</u>	<u>\$ 1,763,677</u>	<u>\$ 857,476</u>	<u>\$ 15,237,720</u>	<u>\$ 20,474,828</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Success Center Auxiliary Enterprises
Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Fees	\$ 1,689,084
Investment income	<u>30,150</u>
TOTAL REVENUES	<u>1,719,234</u>
EXPENDITURES:	
Salaries & Wages	186,052
Utilities	71,317
Maintenance and repairs	113,217
Other	42,043
Administrative	<u>94,776</u>
TOTAL EXPENDITURES	<u>507,405</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,211,829</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond principal and interest	(1,138,894)
Repair and replacement reserve	<u>(120,719)</u>
TOTAL TRANSFERS - NET	<u>(1,259,613)</u>
NET DECREASE IN FUND BALANCE	<u>\$ (47,784)</u>

State of Illinois
Southern Illinois University at Edwardsville
Financial Schedules for Accounting Entities and Auxiliary Enterprises
Student Center Auxiliary Enterprises
Schedule of Changes in Fund Balances
Year Ended June 30, 2016

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2016</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 1,689,084	\$ -	\$ -	\$ -	\$ 1,689,084
Investment income	30,150	9,393	3,788	-	43,331
Net increase in the fair market value of investments	-	-	643	-	643
Series 2006A Escrow	-	-	2,271	-	2,271
Advance Refunded Serial Bonds 2006A For current refunding	-	-	-	1,490,685	1,490,685
Premium on Sale of Bonds	-	-	(129,579)	-	(129,579)
Deferral of bond issuance cost	-	-	5,292	-	5,292
Deferral amount on refunding	-	-	24,937	-	24,937
Bond principal payments	-	-	-	516,536	516,536
TOTAL REVENUES AND OTHER ADDITIONS	<u>1,719,234</u>	<u>9,393</u>	<u>(92,648)</u>	<u>2,007,221</u>	<u>3,643,200</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	507,405	-	-	-	507,405
Bond principal payments	-	-	516,536	-	516,536
Interest expense	-	-	66,958	-	66,958
Accretion	-	-	-	248,275	248,275
New Issue Serial Bonds 2015B	-	-	-	1,143,097	1,143,097
Deposit to Bond Escrow Account	-	-	299,959	-	299,959
Amortization of bond issuance cost	-	-	8,425	-	8,425
Amortization of deferred amount on refunding	-	-	4,513	-	4,513
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>507,405</u>	<u>-</u>	<u>896,391</u>	<u>1,391,372</u>	<u>2,795,168</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,138,894)	-	1,138,894	-	-
Repair and replacement reserve	(120,719)	120,719	-	-	-
From Unexpended 2015B	-	-	350	-	350
TOTAL TRANSFERS - NET	<u>(1,259,613)</u>	<u>120,719</u>	<u>1,139,244</u>	<u>-</u>	<u>350</u>
NET INCREASE (DECREASE) FOR THE YEAR	<u>(47,784)</u>	<u>130,112</u>	<u>150,205</u>	<u>615,849</u>	<u>848,382</u>
FUND BALANCES JULY 1, 2015	<u>2,500,642</u>	<u>1,633,565</u>	<u>610,981</u>	<u>2,908,718</u>	<u>7,653,906</u>
FUND BALANCES JUNE 30, 2016	<u>\$ 2,452,858</u>	<u>\$ 1,763,677</u>	<u>\$ 761,186</u>	<u>\$ 3,524,567</u>	<u>\$ 8,502,288</u>

**State of Illinois
Southern Illinois University
Schedules of Federal Expenditures,
Nonfederal Expenses, and New Loans
Year Ended June 30, 2016**

Schedule A - federal financial component:

Total federal expenditures reported on SEFA schedule	\$ 323,415,086
Total new loans made not included on SEFA schedule	204,573,918
Amount of federal loan balances at the beginning of the year (not included on the SEFA schedule and continued compliance is required)	<u>21,170,936</u>
Total Schedule A	<u>\$ 549,159,940</u>

Schedule B - total financial component:

Total operating expenses (from financial statements)	\$ 1,164,202,209
Total nonoperating expenses (from financial statements)	13,099,965
Total new loans made	204,573,918
Amount of federal loan balances at beginning of the year	<u>21,170,936</u>
Total Schedule B	<u>\$ 1,403,047,028</u>

	<u>Amount</u>	<u>Percentage</u>
Schedule C:		
Total Schedule A	\$ 549,159,940	39.1%
Total nonfederal expenses	<u>853,887,088</u>	<u>60.9%</u>
Total Schedule B	<u>\$ 1,403,047,028</u>	<u>100.0%</u>

Note: These schedules are used to determine the University's single audit costs in accordance with *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Guidance Requirements, Cost Principles, and Audit Requirements for Federal Rewards*.

Note: For a complete Schedule of Expenditures of Federal Awards and Related Note Disclosures, refer to State of Illinois, Southern Illinois University, Compliance Examination for the year ended June 30, 2016, issued under separate cover.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
Year ended June 30, 2016
(Unaudited)**

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Randy J. Dunn.

SIU Carbondale offers an extensive inventory of baccalaureate, graduate and professional degrees and research programs. Its public service and continuing education components are geared to serve the surrounding region of small communities, farms and mines. SIU Edwardsville has a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the internal and external consultants and by the college deans. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
Year ended June 30, 2016
(Unaudited)**

University Functions and Planning Program (Continued)

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) either participate in specialized accreditation that is available through external agencies (e.g., childcare, student health center) or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development); and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

An annual performance report is made to the Board which presents accomplishments related to the goals established for the fiscal year and summarizes overall financial results.

State of Illinois
Southern Illinois University
Analysis of Operations
Budget Impasse Disclosures
Year Ended June 30, 2016
(Unaudited)

Payment of Fiscal Year 2016 Costs in Future Fiscal Years

Article 74 of Public Act 99-0524 authorized Southern Illinois University to pay Fiscal Year 2016 costs using the University's Fiscal Year 2017 appropriations for operational expenditures. The following chart shows the University's plan to expend its Fiscal Year 2017 appropriations to cover its Fiscal Year 2016 costs:

Outstanding Fiscal Year 2016 Invoices

<u>Fund #</u>	<u>Fund Name</u>	<u>Number</u>	<u>Dollar Value</u>
001	General Revenue Fund	-	\$ -
007	Education Assistance Fund	103	75,713,276
417	State College & University Trust Fund	<u>1</u>	<u>25,000</u>
		<u>104</u>	<u>\$ 75,738,276</u>

**State of Illinois
Southern Illinois University
Analysis of Operations
Alternative Financing in Lieu of Appropriations and
Programs to Address Untimely Payments to Vendors
Year Ended June 30, 2016
(Unaudited)**

Transactions Involving the Illinois Finance Authority

The University and its vendors did not participate in alternative financing in lieu of enacted appropriations involving the Illinois Finance Authority during Fiscal Year 2016.

Transactions Involving the Vendor Payment Program and Vendor Support Initiative Program

None of the University's vendors participated in the Vendor Payment Program (VPP) or the Vendor Support Initiative Program (VSI) during Fiscal Year 2016.

**State of Illinois
Southern Illinois University
Analysis of Operations
Interest Costs on Fiscal Year 2016 Invoices
Year Ended June 30, 2016
(Unaudited)**

Prompt Payment Interest Costs

The University did not incur any prompt payment interest due to vendors under the State Prompt Payment Act (30 ILCS 540). The University's vendors were paid within 90 days.

**State of Illinois
Southern Illinois University
ANALYSIS OF OPERATIONS
(Dollars in Thousands)
(Unaudited)**

Trend Analysis of Compensated Absences

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total covered payroll for the year ended June 30,	\$ 364,332	\$ 383,724	\$ 403,209	\$ 417,707	\$ 415,739	\$ 430,302	\$ 419,463	\$ 430,357	\$ 436,683	\$ 342,213
Annual percentage increase (decrease)	4.2%	5.3%	5.1%	3.6%	-0.5%	3.5%	-2.5%	2.6%	1.5%	-21.6%
Accrued vacation at June 30,	\$ 31,514	\$ 33,476	\$ 36,235	\$ 38,060	\$ 37,739	\$ 38,000	\$ 38,748	\$ 38,625	\$ 36,638	\$ 35,503
Annual percentage increase (decrease) in accrued vacation	7.1%	6.2%	8.2%	5.0%	-0.8%	0.7%	2.0%	-0.3%	-5.1%	-3.1%
Accrued sick leave at June 30,	\$ 15,307	\$ 14,491	\$ 13,868	\$ 12,972	\$ 11,863	\$ 9,578	\$ 8,468	\$ 6,721	\$ 5,964	\$ 5,163
Annual percentage increase (decrease) in accrued sick leave	-3.5%	-5.3%	-4.3%	-6.5%	-8.5%	-19.3%	-11.6%	-20.6%	-11.3%	-13.4%
Accrued vacation as a percentage of total covered payroll	8.6%	8.7%	9.0%	9.1%	9.1%	8.8%	9.2%	9.0%	8.4%	10.4%
Accrued sick leave as a percentage of total covered payroll	4.2%	3.8%	3.4%	3.1%	2.9%	2.2%	2.0%	1.6%	1.4%	1.5%
Combined accrued vacation and sick leave as a percentage of total covered payroll	12.9%	12.5%	12.4%	12.2%	11.9%	11.1%	11.3%	10.5%	9.8%	11.9%

**State of Illinois
Southern Illinois University
Analysis of Operations
Year Ended June 30, 2016
(Unaudited)**

Credit Hour Productivity

	<u>Credit Hours (1)</u>	<u>Staff Years (2)</u>	<u>Productivity (3)</u>
Carbondale	409,607 hours	863 years	475 hours
Edwardsville	365,104 hours	662 years	552 hours

Source: This information was obtained from Christine Blackburn (Carbondale) and Phil Brown (Edwardsville). These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

(1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.

(2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.

(3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

**State of Illinois
Southern Illinois University
Analysis of Operations
Year Ended June 30, 2016
(Unaudited)**

Classroom Utilization Statistics

<u>Periods of Scheduled Use</u>	<u>Fall Term 2015</u>		<u>Fall Term 2014</u>	
	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>
Daytime - 8 am to 4 pm or 4:45	54.0%	85.4%	74.6%	98.6%
Evening - 5 pm to 10:30 pm	9.0%	65.1%	16.3%	66.2%

(1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.

(2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases

The University reported the following emergency purchase during the year ended June 30, 2016.

<u>Vendor</u>	<u>Description</u>	<u>Actual Amount</u>
Ethority LLC, dba TALX Corporation	Provided a management system for ACA compliance for SIUC.	\$ 61,000

**State of Illinois
Southern Illinois University
Analysis of Operations
Enrollment Statistics and Student Cost Statistics
Year Ended June 30, 2016
(Unaudited)**

Enrollment Statistics

	Fall Term 2015			Fall Term 2014		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	13,957	11,198	25,155	14,606	10,979	25,585
Part-time students	<u>3,335</u>	<u>3,067</u>	<u>6,402</u>	<u>3,383</u>	<u>2,993</u>	<u>6,376</u>
Total enrollment	17,292	14,265	31,557	17,989	13,972	31,961
Full-time equivalent	14,779	11,985	26,764	15,326	11,767	27,093

Source: SIUC and SIUE Office of Institutional Research Studies.

Full-time equivalency includes all full-time Students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
Total operating expenses	\$ 1,164,202,209	\$ 1,150,325,824
Full-time equivalent students	<u>26,764</u>	<u>27,093</u>
Cost per student	<u>\$ 43,499</u>	<u>\$ 42,458</u>

**State of Illinois
Southern Illinois University
Analysis of Operations
Employment Statistics
Year Ended June 30, 2016
(Unaudited)**

Employment Statistics

	<u>Fall Term 2015</u>			<u>Fall Term 2014</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,381	942	2,323	1,445	1,005	2,450
Graduate assistants	1,448	476	1,924	1,605	538	2,143
Civil service	2,643	1,109	3,752	2,646	1,139	3,785
Administrative and professional staff	<u>1,033</u>	<u>348</u>	<u>1,381</u>	<u>1,050</u>	<u>365</u>	<u>1,415</u>
Total employees	<u><u>6,505</u></u>	<u><u>2,875</u></u>	<u><u>9,380</u></u>	<u><u>6,746</u></u>	<u><u>3,047</u></u>	<u><u>9,793</u></u>

	<u>Fall Term 2015</u>			<u>Fall Term 2014</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalent:						
Faculty	1,279	784	2,063	1,309	822	2,131
Graduate assistants	657	203	860	716	222	938
Civil service	2,618	1,082	3,700	2,614	1,104	3,718
Administrative and professional staff	<u>998</u>	<u>344</u>	<u>1,342</u>	<u>1,007</u>	<u>362</u>	<u>1,369</u>
Total	<u><u>5,552</u></u>	<u><u>2,413</u></u>	<u><u>7,965</u></u>	<u><u>5,646</u></u>	<u><u>2,510</u></u>	<u><u>8,156</u></u>

Source: SIUC and SIUE Office of Institutional Research Studies

Note: The report is prepared on a full-time equivalent basis as of November 1.

**State of Illinois
Southern Illinois University
Analysis of Operations
Tuition and Fee Waivers
Year Ended June 30, 2016
(Unaudited)**

	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Fiscal year 2016 undergraduate tuition and fee waivers:		
Carbondale	5,083	\$ 20,953
Edwardsville	<u>1,153</u>	<u>6,341</u>
Total	<u>6,236</u>	<u>27,294</u>
Fiscal year 2016 graduate tuition and fee waivers:		
Carbondale	2,484	26,657
Edwardsville	1,188	5,923
School of Medicine	<u>23</u>	<u>402</u>
Total	<u>3,695</u>	<u>32,982</u>
Grand total	<u><u>9,931</u></u>	<u><u>\$ 60,276</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

Note: Recipients are represented once for each waiver program.

State of Illinois
Southern Illinois University
Analysis of Operations
Tuition and Fee Waivers - Undergraduate
Year ended June 30, 2016
(Unaudited)

Undergraduate Tuition and Fee Waivers for Fiscal Year 2016

	<u>Carbondale Campus</u>		<u>Edwardsville Campus</u>		<u>Total</u>	
	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Mandatory waivers:						
Teacher Special Education	9	\$ 82	19	\$ 176	28	\$ 258
General Assembly	-	-	1	6	1	6
ROTC	84	470	73	447	157	917
DCFS	22	202	16	141	38	343
Children of Employees	286	930	192	585	478	1,515
Senior Citizens	2	9	-	-	2	9
Veterans Grants and Scholarships	510	3,672	373	2,632	883	6,304
Subtotal	<u>913</u>	<u>5,365</u>	<u>674</u>	<u>3,987</u>	<u>1,587</u>	<u>9,352</u>
Discretionary waivers:						
Faculty/Administrators	30	82	8	17	38	99
Civil Service	96	468	41	151	137	619
Academic/Other Talent	536	1,519	107	623	643	2,142
Athletic	125	781	152	762	277	1,543
Gender Equity in						
Intercollegiate Athletics	88	720	98	656	186	1,376
Foreign Exchange Students	28	310	-	-	28	310
Students Need - Financial Aid	3,239	11,629	1	2	3,240	11,631
Students Need - Special Programs	-	-	8	6	8	6
Interinstitutional/Related Agencies	12	45	10	30	22	75
Retired University Employees	3	10	-	-	3	10
Cooperating Professionals	-	-	18	31	18	31
Research Assistants	-	-	13	29	13	29
Teaching Assistants	-	-	16	32	16	32
Other Assistants	-	-	7	15	7	15
Contract Training Grants	12	8	-	-	12	8
Children of Deceased Employees	1	16	-	-	1	16
Subtotal	<u>4,170</u>	<u>15,588</u>	<u>479</u>	<u>2,354</u>	<u>4,649</u>	<u>17,942</u>
Total	<u>5,083</u>	<u>\$ 20,953</u>	<u>1,153</u>	<u>\$ 6,341</u>	<u>6,236</u>	<u>\$ 27,294</u>

Note: Recipients are represented once for each waiver program

State of Illinois
Southern Illinois University
ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE
Year ended June 30, 2016
(Unaudited)

Graduate Tuition and Fee Waivers for Fiscal Year 2016

	Carbondale Campus		Edwardsville Campus		School of Medicine		Total	
	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)
Mandatory waivers:								
Teacher Special Education	1	\$ 13	3	\$ 13	-	\$ -	4	\$ 26
DCFS	-	-	1	3	-	-	1	3
Children of Employees	-	-	3	12	-	-	3	12
Fulbright Scholarship	-	-	2	16	-	-	2	16
Veterans Grants and Scholarships	120	1,114	61	484	2	89	183	1,687
Subtotal	121	1,127	70	528	2	89	193	1,744
Discretionary waivers:								
Faculty/Administrators	114	605	50	142	-	-	164	747
Civil Service	71	416	44	144	-	-	115	560
Academic/Other Talent	161	751	42	375	-	-	203	1,126
Athletic	7	28	8	43	-	-	15	71
Gender Equity in								
Intercollegiate Athletics	-	-	1	9	-	-	1	9
Foreign students	1	11	-	-	-	-	1	11
Student Need-Financial Aid	-	-	-	-	21	313	21	313
Cooperating Professionals	81	345	184	356	-	-	265	701
Research Assistants	740	7,348	212	1,271	-	-	952	8,619
Teaching Assistants	758	12,391	416	2,285	-	-	1,174	14,676
Other Assistants	229	1,923	125	696	-	-	354	2,619
Interinstitutional/Related Agencies	6	39	10	46	-	-	16	85
Retired University Employees	1	4	-	-	-	-	1	4
Contract/Training Grants	90	837	26	28	-	-	116	865
Fellowships	104	832	-	-	-	-	104	832
Subtotal	2,363	25,530	1,118	5,395	21	313	3,502	31,238
Total	2,484	\$ 26,657	1,188	\$ 5,923	23	\$ 402	3,695	\$ 32,982

Note: Recipients are represented once for each waiver program

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
ANALYSIS OF OPERATIONS
BOOKSTORE
Year ended June 30, 2016
(Unaudited)**

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor, Follett Higher Education Group, Inc. for their bookstore services. The contract term was from June 1, 2014 through May 31, 2024. The bookstore had annual gross sales of \$3,304,594 in fiscal year 2016. The University received \$399,856 in calculated commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between:
 - An annual commission of 12.1% of all gross revenues up to \$5,000,000.
 - 13.5% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$375,000 for the first year.
- A guaranteed annual payment equal to 90% of the calculated commission on gross revenue of the immediately preceding year.

Exclusive rights to sell textbooks on the Southern Illinois University Carbondale campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$502,189 and \$1,223,803, respectively, in fiscal year 2016.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY
Years Ended June 30, 2016 and 2015
(Unaudited)**

The Southern Illinois University Foundation (Carbondale Foundation) has entered into a master contract with the Board of Trustees of SIUC which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and last amended in 2014. Among the provisions of the contract is a requirement that the Carbondale Foundation and SIUC will provide services to each other to be reimbursed on an actual cost basis up to approved budgetary limits. During the years ended June 30, 2016 and 2015, the Carbondale Foundation provided fundraising services for the benefit of SIUC with a portion of the Carbondale Foundation's fundraising costs being reimbursed by SIUC through in-kind payment. These amounts of \$5,691,452 and \$5,321,029 during the years ended June 30, 2016 and 2015, respectively, are reflected as Support Services Revenue and the expenses have been allocated among the support services benefit in the statement of activities.

In accordance with its corporate purposes, the Carbondale Foundation solicits and accepts contributions for the benefit of SIUC. Contributions are recorded as revenue and held in a restricted net asset class until the funds are used in the form of scholarships, cash grants, or expenditures for the benefit of SIUC. The Carbondale Foundation also receives contributions of certain noncash assets which are recorded as revenue and then, at the Carbondale Foundation's discretion, transferred to SIUC.

The Carbondale Foundation also received several grants from SIUC totaling \$7,183 and \$11,371 for the years ended June 30, 2016 and 2015, respectively.

The Southern Illinois University Edwardsville Foundation (Edwardsville Foundation) has entered into a master contract with the Board of Trustees of SIUE which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Among the provisions of the master contract is a requirement that the Edwardsville Foundation and SIUE provide services to each other to be reimbursed based on actual costs within the approved budgetary limits.

During the year, the Edwardsville Foundation provided fundraising services on behalf of SIUE with a portion of the Edwardsville Foundation's fundraising costs being reimbursed by SIUE through cash and in-kind payments. Total reimbursable costs satisfied through cash payments from SIUE for the years ended June 30, 2016 and 2015 was \$150,000 each year, and is included in budget allocation from SIUE in the statements of revenue, expenses, and changes in net position.

Pursuant to governmental accounting standards, the Edwardsville Foundation is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Foundation. These amounts totaled \$576,460 and \$529,645 (including retirement payments) for the years ended June 30, 2016 and 2015, respectively, and are reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

In accordance with its corporate purposes, the Edwardsville Foundation solicits and accepts gifts for SIUE. The Edwardsville Foundation receives cash gifts, which are recorded on the Edwardsville Foundation's books. Some of these gifts are forwarded to SIUE in the form of scholarships, cash grants, or expenses for the benefit of SIUE. The Edwardsville Foundation also receives certain noncash gifts, which are recorded on the Edwardsville Foundation's books and then forwarded to SIUE.

During the years ended June 30, 2016 and 2015, the Edwardsville Foundation received \$118,585 and \$432,251, respectively, in noncash contributions from donors, of which \$4,699 and \$108,215, respectively, was forwarded to the University.

The Edwardsville Foundation has entered into a contract with the Board of Trustees of SIUE to provide all aspects of coordination of alumni services. Under the terms of the contract, SIUE provided the Edwardsville Foundation with \$40,000 for each of the years ended June 30, 2016 and 2015, which is included in budget allocation from SIUE in the statements of revenues, expenses, and changes in net position. During the years ended June 30, 2016 and 2015, the Edwardsville Foundation expended \$24,113 and \$4,939, respectively, for alumni services.

SIUC Physicians & Surgeons (SIUHC) entered into a master contract with the Board of Trustees of SIU, which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, as amended in 1997. The contract states, among other provisions, that the University shall employ members of SIUHC as full-time faculty of the School of Medicine for the performance of duties related to its teaching, research, and service missions and that SIUHC shall provide separate and concurrent employment to members of SIUHC for the performance of duties related to patient care and service to the community. The University, in return, supports SIUHC by continuing operation of outpatient clinics, maintenance of records and accounting systems, billing and collection services, custody and handling of funds, procurement of goods and services, and other related activities as agreed upon by both parties.

The University receives a portion of SIUHC's professional income for providing support services in accordance with the master agreement. For the years ended June 30, 2016 and 2015, the University earned \$42,023,745 and \$39,962,758, respectively, for services provided to SIUHC.

The University also receives from SIUHC, after providing for support services, funds for Academic Development that are to be used for medical, educational, and research development for the School of Medicine. For the years ended June 30, 2016 and 2015, SIUHC contributed to the University \$7,659,625 and \$11,093,962, respectively, for such Academic Development services.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

The Association of Alumni, Former Students and Friends of Southern Illinois University, Inc. (Carbondale Association) has entered into a master contract with the Board of Trustees of SIU that specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Among the provisions of the contract is a requirement that the Carbondale Association, in return for staff and use of the facilities, agrees to annually reimburse the University for the proportionate share of costs involved. This reimbursement is computed as the annual salary cost of the University's Alumni Services Department times a percentage (6.6% and 6.8% in 2016 and 2015), based on the total number of addressable alumni members divided by the total number of addressable alumni on file. Both the Carbondale Association and the University agree to the percentage on an annual basis. The reimbursement amounted to \$36,279 and \$37,305 in 2016 and 2015, respectively.

The Carbondale Association recognized, as revenue and expense, those on-behalf payments for salaries made by the University for personnel of the Carbondale Association. For the years ended June 30, 2016 and 2015, these amounts totaled \$1,048,449 and \$1,075,914, respectively, (including retirement payments) and are included in budget allocation from SIU and budget expended from SIU in the statement of activities.

The Carbondale Association uses various services of the University and directly reimburses the University at a cost equal to that charged by the University to other users. The Carbondale Association reimbursed the University \$66,260 and \$55,544 during the years ended June 30, 2016 and 2015, respectively.

Pursuant to governmental accounting standards, The Alumni Association of Southern Illinois University Edwardsville (Edwardsville Association) is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Association. For the years ended June 30, 2016 and 2015, the amount reflected as budget allocations from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position were \$241,135 and \$339,383, respectively.

The Edwardsville Association uses various services of SIUE and directly reimburses SIUE at a cost equal to that charged by SIUE to other users. For the years ended June 30, 2016 and 2015, the Edwardsville Association expended \$46,605 and \$52,345, respectively.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

Southern Illinois Research Park, Inc. (SIRP) has entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and last amended in January 2016. Among the provisions of the contract is a requirement that SIRP and SIU will provide services to one another. During the year, SIU provided marketing, education, and related services on behalf of SIRP. SIRP reimbursed SIU \$78,537 and \$81,498 during the years ended June 30, 2016 and 2015, respectively.

Pursuant to governmental accounting standards, SIRP is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel at SIRP. This amount, which is reflected as budget allocation from SIU and budget expended at SIU in the statements of revenue, expenses, and changes in net position totaled \$131,648 and \$119,621 for the years ended June 30, 2016 and 2015, respectively.

SIRP offices are located at 150 E. Pleasant Hill Road, Carbondale, Illinois, which is positioned on land for which SIRP has a 30-year ground lease, dated April 11, 2005, with SIU. The lease contains renewal options for additional 10-year periods. SIRP paid SIU \$1 for the lease of this land. The fair value of this lease has not been determined.

SIRP entered into a multi-purpose building lease with SIU on December 31, 2005, covering the property located at 1745 Innovation Drive, Carbondale, Illinois. The lease is an 18-year lease with renewal options for additional 10-year periods. SIRP paid SIU \$160,124 and \$139,958 during 2016 and 2015, respectively, for the lease of this facility. In addition, SIRP paid SIU \$78,537 and \$81,498, respectively, for utilities and maintenance.

On January 12, 1994, University Park entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Under the terms of the agreement, University Park agreed to act as agent for the University with respect to the University Park facility. As such, University Park is responsible for the management, operation, leasing, and maintenance of the land, buildings, facilities, and other property included in the University Park facility.

Effective July 1, 2015, University Park entered into a new master contract with Board of Trustees of SIU which specifies the relationship between the two organizations. Under the terms of the agreement, University Park agrees to act as the agent of the University with respect to the University Park Facility. As such, University Park will act on behalf of the University in the development of business opportunities on the land included in the University Park Facility.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

Pursuant to ground leases, all buildings constructed and owned by private investors will become the University's property at the end of the respective lease terms, which are generally sixty-nine years plus three renewal options of ten years each. The University transfers funds to University Park each year as determined necessary to support the activities of University Park. Any unused funds and net income of University Park, as may be requested by SIUE, may be required to be transferred to SIUE.

The University has assigned an Executive Director and support staff to University Park. The University employs these individuals. Pursuant to GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*, University Park is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of University Park. The amount reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenues, expenses, and changes in net position total \$103,737 and \$407,798 for the years ended June 30, 2016 and 2015, respectively.

The University constructed the building used for University Park administration and University Park occupies the space without charge by the University. Therefore, no amounts for this building are capitalized by University Park and no rent expense is reflected in the financial statements. The University incurs normal operating expenses on behalf of University Park, e.g., utilities, for which it requests reimbursement from University Park.

Building management of University-owned building: On May 29, 2001, University Park entered into an agreement with the Board of Trustees of SIU under which University Park manages, operates, and maintains a SIUE-owned building (200 UPD) on behalf of SIUE. SIUE pays University Park a management fee from the revenue of the property. If revenue is insufficient to cover University Park's expenses, SIUE has agreed to pay the excess management fees. The amount of management fees under this agreement was \$25,536 for the year ended June 30, 2015. No management fee arrangement exists under the new master contract. Accordingly, no management fees were recorded as of June 30, 2016.

University Park invoices SIUE to reimburse any operating deficit of the building and University Park will forward to SIUE any operating income. The management agreement allows for a reserve for unanticipated expenditures. In fiscal year 2015, the reserve was increased by payments received from SIUE in the amount of \$26,453. The reserve was then decreased due to the receipt of operating income from fiscal year 2014 by \$6,333 resulting in a reserve of \$63,616 on the Statements of Net Position as accounts payable, SIUE for the year ended June 30, 2015. No such reserve existed as of June 30, 2016.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

Building services to University-owned buildings: On April 29, 2004, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. Prior to July 1, 2015 SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2016. This building is currently being occupied by the National Corn-to-Ethanol Research Center.

On March 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park contracted for specific grounds keeping, janitorial and light maintenance services for the Technology and Management Center, a SIUE owned building, on behalf of SIUE. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2016.

On August 15, 2005, University Park entered into an agreement with the Board of Trustees of SIUE under which University Park contracted for specific grounds keeping, janitorial and light maintenance services for the School of Pharmacy Laboratory Offices and Classroom Building, a SIUE-owned building, on behalf of SIUE. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2016.

On May 1, 2007, University Park entered into a lease agreement between the Board of Trustees of SIUE and University Park for SIUE Chemistry Laboratory space to be established in the Biotechnology Laboratory Incubator Building (BLI) owned by University Park. SIUE programs expanded in the BLI building in FY 2009, adding biology labs, a pharmacy research lab, and the GIS offices and lab space. Under the terms of that agreement, University Park contracted for specific utilities, grounds keeping, janitorial and light maintenance services for the laboratories. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2016.

During 2015, SIUE reimbursed University Park \$189,910 for certain costs pertaining to these four agreements. The expenditures and the related reimbursements are not included in the accompanying Statements of Revenues, Expenses and Changes in Net Position as these are SIUE's expenses and revenues and do not belong to, thus not reported by, University Park. However, the amount of the 5% service fee recorded under this agreement for fiscal year 2015 totaled \$10,823 and is included in management fees on the Statements of Revenues, Expenses and Changes in Net Position. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2016.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

The Charter School has entered into an agreement with the Board of Trustees of SIUE, which specifies the relationship between the organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Under the terms of the agreement, SIUE may transfer to the Charter School each year funds necessary to support the activities of Charter School, provided, however, that if the actual costs of providing services pursuant to the Agreement are less than the amounts transferred, the Charter School will, at the end of each year or at such other time as may be specified by SIUE, refund the difference and any additional net income to SIUE.

Under the terms of the agreement, SIUE may also allow Charter School to use SIUE facilities, assets, services, and resources, provided that such use is supported by consideration at rates charged to other SIUE users. SIUE may provide other services to Charter School on a contractual basis under terms mutually agreed to by both parties.

Charter School faculty and staff are employed by SIUE. Pursuant to governmental accounting standards, the Charter School is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by SIUE for personnel of the Charter School. These amounts totaled \$662,841 and \$580,791 (including retirement payments), for the years ended June 30, 2016 and 2015, respectively, and are reflected as budget allocations from SIUE - fringe benefits in the accompanying Statements of Revenue, Expenses and Changes in Net Position.

None of the University related organizations have financed debt as of June 30, 2016 and 2015.

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

During the years ended June 30, 2016 and 2015, Southern Illinois University (at Carbondale) (the "University") contracted with the Carbondale Foundation to provide fund raising and other services. In accordance with the contract agreement, during the years ended June 30, 2016 and 2015 the University provided \$5,691,453 and \$5,321,029, respectively, in funds and in-kind services and rent to the Carbondale Foundation. Although not required under the contract, the Carbondale Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Carbondale Foundation provided to the University during the years ended June 30:

	<u>2016</u>	<u>2015</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 36,249	\$ 40,545
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular campus	144,147	169,662
Provided to particular college	527,795	588,031
Provided to particular department	2,218,227	2,394,159
Provided to athletic association	<u>1,864,105</u>	<u>1,954,949</u>
Total funds considered unrestricted	<u>4,790,523</u>	<u>5,147,346</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	2,862,433	2,958,804
Provided for certain instructional research or public service programs	1,088,194	764,721
Provided for physical facilities	228,873	278,969
Provided for other restricted purposes	<u>289,820</u>	<u>1,854</u>
Total funds considered restricted	<u>4,469,320</u>	<u>4,004,348</u>
Total funds provided by the Foundation to the University	<u>\$ 9,259,843</u>	<u>\$ 9,151,694</u>

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY
SUMMARY OF FUNDS PROVIDED TO (FROM)
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS
BY (TO) SOUTHERN ILLINOIS UNIVERSITY (CONTINUED)
Years Ended June 30, 2016 and 2015
(Unaudited)**

During the years ended June 30, 2016 and 2015, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. In accordance with the contract agreement, during the years ended June 30, 2016 and 2015 the University provided \$766,460 and \$719,645, respectively, in funds and in-kind services and rent to the Edwardsville Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Edwardsville Foundation provided to the University during the years ended June 30:

	<u>2016</u>	<u>2015</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 87,403	\$ 57,861
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular college	515,064	545,598
Provided to particular department	890,242	1,020,257
Provided to particular association	<u>517,657</u>	<u>444,262</u>
Total funds considered unrestricted	<u>2,010,366</u>	<u>2,067,978</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	1,040,678	416,581
Provided for certain instruction research or public service programs	<u>316,475</u>	<u>782,466</u>
Total funds considered restricted	<u>1,357,153</u>	<u>1,199,047</u>
Total funds provided by the Foundation to the University	<u>\$ 3,367,519</u>	<u>\$ 3,267,025</u>

State of Illinois
Southern Illinois University at Carbondale
Calculation of Current Excess Funds
Year Ended June 30, 2016
(Unaudited)

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current available funds:							
Add:							
Cash and cash equivalents	\$ 10,371,816	\$ 10,808,010	\$ 970,030	\$ 354,576	\$ 12,005,691	\$ 3,014,731	\$ 20,918,870
Due from other funds	<u>263,378</u>	<u>20,073</u>	<u>507,537</u>	<u>12,180</u>	<u>6,537,344</u>	<u>3,418</u>	<u>4,552,419</u>
Total current available funds (A)	<u>10,635,194</u>	<u>10,828,083</u>	<u>1,477,567</u>	<u>366,756</u>	<u>18,543,035</u>	<u>3,018,149</u>	<u>25,471,289</u>
Working capital allowances:							
Add:							
Highest month's expenditure	2,117,941	7,416,879	7,691,994	431,430	16,445,170	1,342,160	7,392,530
Encumbrances and current liabilities paid in lapse period	1,222,617	914,213	702,813	113,065	10,507,876	1,463,045	2,285,417
Refundable deposits/deferred income	670,932	14,962	765,085	-	-	5,589	1,140,724
Anticipated payout of accrued vacation and sick leave	<u>40,033</u>	<u>636,834</u>	<u>34,373</u>	<u>19,010</u>	<u>113,878</u>	<u>30,718</u>	<u>339,733</u>
Total working capital allowance (B)	<u>4,051,523</u>	<u>8,982,888</u>	<u>9,194,265</u>	<u>563,505</u>	<u>27,066,924</u>	<u>2,841,512</u>	<u>11,158,404</u>
Current excess (deficit) funds (deduct B from A) (C)	6,583,671	1,845,195	(7,716,698)	(196,749)	(8,523,889)	176,637	14,312,885
Calculation of Income Fund Remittance:							
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(48,074,126)</u>	<u>(14,171,320)</u>	<u>(3,476,399)</u>	<u>(1,168,991)</u>	<u>(6,719,286)</u>	<u>(1,276,256)</u>	<u>(29,268,123)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	<u>\$ (41,490,455)</u>	<u>\$ (12,326,125)</u>	<u>\$ (11,193,097)</u>	<u>\$ (1,365,740)</u>	<u>\$ (15,243,175)</u>	<u>\$ (1,099,619)</u>	<u>\$ (14,955,238)</u>

State of Illinois
Southern Illinois University at Edwardsville
Calculation of Current Excess Funds
For the Year Ended June 30, 2016
(Unaudited)

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 22,399,812	\$ 5,561,469	\$ 13,162,464	\$ 8,963,795
Interfund receivables	<u>98,274</u>	<u>7,420</u>	<u>2,829,097</u>	<u>306,903</u>
TOTAL CURRENT AVAILABLE FUNDS (A)	<u>22,498,086</u>	<u>5,568,889</u>	<u>15,991,561</u>	<u>9,270,698</u>
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	2,790,528	3,355,449	6,889,750	7,543,590
Encumbrances and current liabilities paid in lapse period	360,931	395,043	3,983,111	1,420,596
Current compensated absences	26,286	40,013	109,092	68,290
Unearned income	1,040,576	564,217	503,666	1,189,153
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,000</u>
TOTAL WORKING CAPITAL ALLOWANCE (B)	<u>4,218,321</u>	<u>4,354,722</u>	<u>11,485,619</u>	<u>10,452,629</u>
CURRENT EXCESS FUNDS (DEFICIT):				
Deduct B from A (C)	18,279,765	1,214,167	4,505,942	(1,181,931)
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(29,785,507)</u>	<u>(2,798,985)</u>	<u>(8,951,269)</u>	<u>(843,802)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (11,505,742)</u>	<u>\$ (1,584,818)</u>	<u>\$ (4,445,327)</u>	<u>\$ (2,025,733)</u>

**State of Illinois
Southern Illinois University
Revenue Bond Fee Financial Schedules
Balance Sheet
June 30, 2016
(Unaudited)**

ASSETS

Cash	\$ 9,413
Accounts receivable, net	47,305
Due from other funds	<u>587</u>
Total assets	<u>\$ 57,305</u>

LIABILITIES AND FUND BALANCES

Unearned revenue	<u>\$ 49,344</u>
Total current liabilities	49,344
Fund balance	<u>7,961</u>
Total liabilities and fund balance	<u>\$ 57,305</u>

State of Illinois
Southern Illinois University
Revenue Bond Fee Financial Schedules
Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2016
(Unaudited)

Revenues:		
Fees		\$ (17,226)
Investment income		<u>3,961</u>
Total revenues		<u>(13,265)</u>
Expenditures:		
Collection expense		3,828
Bad debt expense		<u>5,759</u>
Total expenditures		<u>9,587</u>
Net decrease in fund balance		(22,852)
Fund balance, July 1, 2015		<u>30,813</u>
Fund balance, June 30, 2016		<u><u>\$ 7,961</u></u>