

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION  
FOR STATE COMPLIANCE PURPOSES  
AND REPORT OF INDEPENDENT AUDITORS**

Year Ended June 30, 2017

Performed as Special Assistant Auditors for  
the Auditor General, State of Illinois

CliftonLarsonAllen LLP



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUPPLEMENTARY INFORMATION FOR  
STATE COMPLIANCE PURPOSES  
For the Year Ended June 30, 2017**

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Financial Audits for the Year Ended June 30, 2017 of:  
     Southern Illinois University  
     Housing and Auxiliary Facilities System  
     Medical Facilities System

Compliance Examination (In Accordance with the Single  
 Audit Act and OMB Uniform Guidance) for the Year Ended  
 June 30, 2017 of Southern Illinois University

Report Required Under Government Auditing Standards for  
 Southern Illinois University, Housing and Auxiliary Facilities  
 System and Medical Facilities System for the Year Ended  
 June 30, 2017

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES  
For the Year Ended June 30, 2017**

**SUMMARY**

Supplementary information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
  - Schedule of Appropriations, Expenditures, and Lapsed Balances
  - Comparative Schedules of Net Appropriations, Expenditures, and Lapsed Balances
  - Schedule of Income Fund Revenues and Expenditures
  - Schedule of Cash and Investments - by Depository
  - Schedule of Changes in Property and Equipment
  - Comparative Statements of Net Position
  - Comparative Statements of Revenues, Expenses, and Changes in Net Position
  - Special Data Requirements for University Audits
  - Calculation of Indirect Cost Carryforward
  - Identification and Description of Accounting Entities and Auxiliary Enterprises
  - Financial Schedules for Accounting Entities and Auxiliary Enterprises
  - Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans
  
- Analysis of Operations (Unaudited)
  - University Functions and Planning Program (Unaudited)
  - Explanation of Significant Variations in Revenues and Expenses (Unaudited)
  - Explanation of Significant Variations in Assets and Liabilities (Unaudited)
  - Analysis of Significant Lapse Period Spending (Unaudited)
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  - Employment Statistics (Unaudited)
  - Tuition and Fee Waivers (Unaudited)
  - Bookstore (Unaudited)
  - Summary of Funds Provided to (from) Southern Illinois University Related Organizations by (to) Southern Illinois University (Unaudited)
  - Calculation of Current Excess Funds (Unaudited)
  - Revenue Bond Fee Financial Schedules (Unaudited)

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES  
For the Year Ended June 30, 2017**

**SUMMARY (CONTINUED)**

The auditors' report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditor's opinion, it is fairly stated, in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The auditors' report also states the Analysis of Operations Section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, they do not express an opinion or provide any assurance on it.

**Independent Auditors' Report on Supplementary  
Information for State Compliance Purposes**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois

and

Board of Trustees  
Southern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the business-type activities of Southern Illinois University (University) and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2017, and have issued our report thereon under separate cover dated February 28, 2018, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to February 28, 2018.

The accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and 9 through 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the University. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and 9 through 14 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and 9 through 14 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2017.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the University's basic financial statements as of and for the year ended June 30, 2016 (not presented herein), and have issued our report thereon dated December 21, 2016, which contained an unmodified opinion on the basic financial statements of the business-type activities and aggregate discretely presented component units. We did not audit the financial statements of the University's aggregate discretely presented component units (the "University Related Organizations"). Those statements were audited by other auditors whose reports thereon have been provided to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the University Related Organizations, is based solely on the reports of the other auditors. The accompanying supplementary information for the year ended June 30, 2016 in Schedules 2, 6 and 7 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 financial statements. The accompanying supplementary information for the year ended June 30, 2016 in Schedules 2, 6 and 7, has been subjected to the auditing procedures applied in the audits of the June 30, 2016 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2016 in Schedules 2, 6 and 7 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Signature on File**

**CliftonLarsonAllen LLP**

Peoria, Illinois  
March 6, 2018

**State of Illinois**  
**Southern Illinois University**  
**Schedule of Appropriations, Expenditures, and Lapsed Balances**  
**Appropriations for Fiscal Year 2017**  
**Fifteen months ended September 30, 2017**

<u>Public Act 99-0524</u> <u>Public Act 100-0021</u> <u>Court Ordered Expenditures</u> <u>APPROPRIATED FUNDS</u>	<u>Expenditure Authority (Net of Transfers)</u>	<u>Expenditures Through 6/30/2017</u>	<u>Lapse Period Expenditures 7/01-9/30/2017</u>	<u>Total Expenditures 15 Months Ended 9/30/2017</u>	<u>Balances Lapsed 9/30/2017</u>
<b><u>GENERAL REVENUE FUND-001</u></b>					
Operational Expenses	\$ 67,204,100	\$ -	\$ 67,204,100	\$ 67,204,100	\$ -
Daily Egyptian newspaper	68,400	-	68,400	68,400	-
Subtotal-Fund 001	67,272,500	-	67,272,500	67,272,500	-
<b><u>EDUCATION ASSISTANCE FUND-007</u></b>					
Personal services	-	35,023	1,625	36,648	-
Operational expenses	132,509,900	106,156,000	26,353,900	132,509,900	-
Subtotal-Fund 007	132,509,900	106,191,023	26,355,525	132,546,548	-
<b><u>GENERAL PROFESSIONS</u></b>					
<b><u>DEDICATED FUND-022</u></b>					
For all costs associated with the Edwardsville campus pharmacy education or training program	1,250,000	625,000	625,000	1,250,000	-
Subtotal-Fund 022	1,250,000	625,000	625,000	1,250,000	-
<b><u>FIRE PREVENTION FUND-047</u></b>					
Fire protection services at the Edwardsville campus	155,500	155,500	-	155,500	-
Subtotal-Fund 047	155,500	155,500	-	155,500	-
<b><u>STATE COLLEGE &amp; UNIVERSITY</u></b>					
<b><u>TRUST FUND-417</u></b>					
Scholarship Grant Awards	27,000	27,000	-	27,000	-
Subtotal-Fund 417	27,000	27,000	-	27,000	-
<b>GRAND TOTAL - ALL APPROPRIATED FUNDS</b>	<b>\$ 201,214,900</b>	<b>\$ 106,998,523</b>	<b>\$ 94,253,025</b>	<b>\$ 201,251,548</b>	<b>\$ -</b>

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2017, and have been reconciled to University records.

Note 2: Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for payment to the vendor.

Note 3: The Circuit Court of St. Clair County in *AFSCME Council 31 v. Munger* (15 CH 475) ordered the State Comptroller, in the absence of enacted annual appropriations, to "draw and issue warrants accomplishing payment of wages [for all State employees] at their normal rates of pay." As Public Act 100-0021 states appropriation authority granted by the General Assembly does not supercede any court order directing the expenditure of funds and states such payments are added to the appropriations granted by the General Assembly, the University was able to submit vouchers to pay its court-ordered involuntary withholding payroll payments previously processed through the State Treasury within Fund 007 in full without a maximum expenditure limit during Fiscal Year 2017.

Note 4: Public Act 99-524 authorized the University to pay Fiscal Year 2016 costs using its Fiscal Year 2017 appropriations for non-payroll expenditures. The Analysis of Operations section of this report at page 95 includes information from University management about the number of invoices and the total dollar amount of invoices held by the University submitted against its Fiscal Year 2017 appropriation.

Note 5: During Fiscal Year 2017, the University operated without enacted appropriations sufficient to cover Fiscal Year 2017 costs until Public Act 100-0021 was approved on July 6, 2017. During the impasse, the University incurred reimburseable payroll and non-payroll obligations within Fund 001, Fund 007, and Fund 022; however, the University was unable to process a reimbursement for these expenditures incurred by the University's Income Fund until the passage of Public Act 100-0021.

Note 6: Notwithstanding anything within Public Act 100-0021 to the contrary, Public Act 100-0021 authorized the University to pay for all costs incurred prior to July 1, 2018, using either its Fiscal Year 2017 or Fiscal Year 2018 appropriations for non-payroll expenditures. The Analysis of Operations section of this report at page 95 includes information from University management about the number of invoices and the total dollar amount of invoices held by the University to be submitted against either its Fiscal Year 2017 or Fiscal Year 2018 appropriation.

State of Illinois  
Southern Illinois University  
Comparative Schedules of Net Appropriations, Expenditures, and Lapsed Balances  
For Fiscal Years Ended June 30, 2017 and 2016

	Fiscal Year	
	2017 PA99-0524 PA100-0021 Court Ordered Expenditures	2016 PA99-0502 PA99-0524
<b>GENERAL REVENUE FUND-001</b>		
Appropriations (net after transfers)	\$ 67,272,500	\$ -
Expenditures		
Operational expenses	67,204,100	
Daily Egyptian newspaper	68,400	-
Total Expenditures	67,272,500	-
Lapsed balances	\$ -	\$ -
<b>EDUCATION ASSISTANCE FUND-007</b>		
Appropriations (net after transfers)	\$ 132,546,548	\$ 57,482,200
Expenditures		
Personal Services	36,648	-
Operational expenses	132,509,900	57,482,200
Total Expenditures	132,546,548	57,482,200
Lapsed balances	\$ -	\$ -
<b>GENERAL PROFESSIONS DEDICATED FUND-022</b>		
Appropriations (net after transfers)	\$ 1,250,000	\$ -
Expenditures; For all costs associated with the Edwardsville campus pharmacy education or training program	1,250,000	-
Lapsed balances	\$ -	\$ -
<b>FIRE PREVENTION FUND-047</b>		
Appropriations (net after transfers)	\$ 155,500	\$ -
Expenditures; Fire protection services at the Edwardsville campus	155,500	-
Lapsed balances	\$ -	\$ -
<b>STATE COLLEGE &amp; UNIVERSITY TRUST FUND-417</b>		
Appropriations (net after transfers)	\$ 27,000	\$ 27,000
Expenditures; Scholarship grant awards	27,000	27,000
Lapsed balances	\$ -	\$ -
<b>GRAND TOTAL, ALL FUNDS</b>		
Appropriations (net after transfers)	\$ 201,251,548	\$ 57,509,200
Total Expenditures	201,251,548	57,509,200
Lapsed balances/re-appropriated	\$ -	\$ -

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2017 and August 31, 2016, and have been reconciled to University records.

Note 2: Expenditure amounts are vouchers approved for payment by the University and submitted to the State Comptroller for payment to the vendor.

Note 3: The Circuit Court of St. Clair County in AFSCME Council 31 v. Munger (15 CH 475) ordered the State Comptroller, in the absence of enacted annual appropriations, to "draw and issue warrants accomplishing payment of wages [for all State employees] at their normal rates of pay." As Public Act 100-0021 states appropriation authority granted by the General Assembly does not supercede any court order directing the expenditure of funds and states such payments are added to the appropriations granted by the General Assembly, the University was able to submit vouchers to pay its court-ordered involuntary withholding payroll payments previously processed through the State Treasury within Fund 007 in full without a maximum expenditure limit during Fiscal Year 2017.

Note 4: Public Act 99-524 authorized the University to pay Fiscal Year 2016 costs using its Fiscal Year 2017 appropriations for non-payroll expenditures. The Analysis of Operations section of this report at page 95 includes information from University management about the number of invoices and the total dollar amount of invoices held by the University submitted against its Fiscal Year 2017 appropriation.

Note 5: During Fiscal Year 2017, the University operated without enacted appropriations sufficient to cover Fiscal Year 2017 costs until Public Act 100-0021 was approved on July 6, 2017. During the impasse, the University incurred reimburseable payroll and non-payroll obligations within Fund 001, Fund 007, and Fund 022; however, the University was unable to process a reimbursement for these expenditures incurred by the University's Income Fund until the passage of Public Act 100-0021.

Note 6: Notwithstanding anything within Public Act 100-0021 to the contrary, Public Act 100-0021 authorized the University to pay for all costs incurred prior to July 1, 2018, using either its Fiscal Year 2017 or Fiscal Year 2018 appropriations for non-payroll expenditures. The Analysis of Operations section of this report at page 95 includes information from University management about the number of invoices and the total dollar amount of invoices held by the University to be submitted against either its Fiscal Year 2017 or Fiscal Year 2018 appropriation.

**State of Illinois**  
**Southern Illinois University**  
**Schedule of Income Fund Revenues and Expenditures**  
**Year Ended June 30, 2017**

	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
<b>REVENUES</b>			
Student tuition and fees	\$ 107,750,688 (1)	\$ 96,383,382 (2)	\$ 204,134,070
Sales and services	329,628	61,195	390,823
Investment income	136,380	1,685	138,065
Other	<u>-</u>	<u>78,570</u>	<u>78,570</u>
Total revenues	<u>108,216,696</u>	<u>96,524,832</u>	<u>204,741,528</u>
<b>EXPENDITURES</b>			
Personal services	170,283,757	101,926,305	272,210,062
Group insurance	5,031,636	-	5,031,636
Travel	638,844	497,530	1,136,374
Equipment	2,420,361	2,654,590	5,074,951
Commodities	3,651,885	1,873,554	5,525,439
Contractual services	28,565,158	12,246,607	40,811,765
Operation of automotive equipment	733,966	614,614	1,348,580
Telecommunications	1,349,441	1,065,828	2,415,269
Awards and grants	17,406,637	12,096,172	29,502,809
Social Security	2,328,288	1,597,917	3,926,205
Permanent improvements	19,761	429,553	449,314
Scholarships, fellowships and waivers	(559,038) (1)	(5,694,878) (2)	(6,253,916)
Bad debt expense	489,660	156,059	645,719
Unemployment compensation	-	39,639	39,639
Transfers	<u>1,078,473</u>	<u>296,313</u>	<u>1,374,786</u>
Total expenditures	<u>233,438,829</u>	<u>129,799,803</u>	<u>363,238,632</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (125,222,133)</u>	<u>\$ (33,274,971)</u>	<u>\$ (158,497,104)</u>

(1) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$45,112,650.

(2) Includes tuition waivers equal to scholarships, fellowships, and waiver expense and net of scholarship allowances of \$14,783,941.

**State of Illinois  
Southern Illinois University  
Schedule of Cash and Investments - by Depository  
June 30, 2017**

## Held by:

First-Mid Illinois Bank	\$ 1,560,647
Illinois National Bank	121,167
US Bank	172,270,071
Regions Bank	642,907
First Bankers Trust - Quincy	1,184
Busey Bank - Decatur	1,210
The Bank of Edwardsville	2,283,292
Internally Held	<u>168,010</u>
Total at June 30, 2017	<u>\$ 177,048,488</u>

PFM Asset Management, LLC manages a portion of the University's operational funds, and US Bank keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into an Intermediate Maturity portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

**State of Illinois**  
**Southern Illinois University**  
**Schedule of Changes in Property and Equipment**  
**Year Ended June 30, 2017**

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Transfers</b>	<b>Ending Balance</b>
Capital assets not being depreciated:					
Land	\$ 22,192,737	\$ 2,160	\$ -	\$ -	\$ 22,194,897
Nondepreciable historical treasures and works of art	11,992,188	338,950	-	-	12,331,138
Construction in progress	56,508,751	20,760,675	104,574	(10,180,961)	66,983,891
Total capital assets not being depreciated	<u>90,693,676</u>	<u>21,101,785</u>	<u>104,574</u>	<u>(10,180,961)</u>	<u>101,509,926</u>
Capital assets being depreciated:					
Buildings	1,271,738,417	11,520,049	383,514	8,274,187	1,291,149,139
Equipment	376,803,579	7,792,401	9,375,859	-	375,220,121
Improvements and infrastructure	98,717,231	2,329,948	-	1,906,774	102,953,953
Intangible assets	7,340,787	-	-	-	7,340,787
Total capital assets being depreciated	<u>1,754,600,014</u>	<u>21,642,398</u>	<u>9,759,373</u>	<u>10,180,961</u>	<u>1,776,664,000</u>
Less accumulated depreciation for:					
Buildings	593,406,917	34,099,566	-	-	627,506,483
Equipment	335,135,693	14,365,145	8,669,909	-	340,830,929
Improvements and infrastructure	60,611,182	4,882,177	-	-	65,493,359
Intangible assets	5,429,808	641,829	-	-	6,071,637
Total accumulated depreciation	<u>994,583,600</u>	<u>53,988,717</u>	<u>8,669,909</u>	<u>-</u>	<u>1,039,902,408</u>
Total capital assets being depreciated, net	<u>760,016,414</u>	<u>(32,346,319)</u>	<u>1,089,464</u>	<u>10,180,961</u>	<u>736,761,592</u>
Capital assets, net	<u>\$ 850,710,090</u>	<u>\$ (11,244,534)</u>	<u>\$ 1,194,038</u>	<u>\$ -</u>	<u>\$ 838,271,518</u>

Note: This summary schedule was prepared using State property records required by the Illinois Administrative Code (Code). The capitalization policy in the Code is different than the capitalization policy established by the Office of the State Comptroller for financial reporting in accordance with generally accepted accounting principles.

State of Illinois  
Southern Illinois University  
Comparative Statements of Net Position  
June 30, 2017 and 2016

	University	
	2017	2016
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 20,501,656	\$ 15,718,913
Cash and cash equivalents, restricted	47,368,526	95,714,615
Short-term investments	851,185	8,818,371
Short-term investments, restricted	16,758,510	18,537,713
Reimbursement due from State Treasurer	-	30,867
Accounts receivable, net	45,271,537	46,566,679
Notes receivable, net	3,316,404	3,688,578
Accrued interest receivable	73,375	94,597
Due from related organizations	3,355,542	3,637,470
Inventories	7,867,251	9,205,436
Prepaid expenses and other assets	631,414	581,704
<b>Total Current Assets</b>	<b>145,995,400</b>	<b>202,594,943</b>
<b>Noncurrent Assets:</b>		
Long-term investments	25,289,383	73,420,586
Long-term investments, restricted	66,279,228	32,612,041
Notes receivable, net	15,968,632	15,983,332
Prepaid expenses and other assets	3,426,528	3,346,179
Capital assets, not depreciated	101,509,926	90,693,676
Capital assets, net of depreciation	736,761,592	760,016,414
<b>Total Noncurrent Assets</b>	<b>949,235,289</b>	<b>976,072,228</b>
<b>Deferred outflows of resources</b>	<b>5,464,257</b>	<b>6,019,370</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,100,694,946</b>	<b>1,184,686,541</b>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		
<b>Current Liabilities:</b>		
Accounts payable	29,313,945	28,698,561
Due to State Treasurer	36,648	-
Accrued interest payable	2,577,377	2,723,844
Accrued payroll	8,604,189	10,683,469
Accrued compensated absences	3,795,131	4,111,387
Revenue bonds payable	22,591,415	20,009,303
Certificates of participation	2,335,878	2,260,878
Liabilities under capitalized leases	1,871,811	2,343,275
Accrued liability for self-insurance	8,201,381	6,792,990
Deposits held for University related organizations	5,688,794	5,836,171
Deposits held in custody for others	826,252	1,001,546
Unearned revenue	30,188,908	34,628,803
Housing deposits	95,670	103,950
Due to related organizations	55,924	52,578
<b>Total Current Liabilities</b>	<b>116,183,323</b>	<b>119,246,755</b>
<b>Noncurrent Liabilities:</b>		
Accrued compensated absences	37,216,087	36,477,537
Revenue bonds payable	213,502,706	233,204,238
Certificates of participation	35,120,225	37,456,103
Liabilities under capitalized leases	937,527	2,623,424
Accrued liability for self-insurance	26,892,249	25,011,141
Federal loan program contributions refundable	17,341,193	17,407,118
Housing deposits	116,930	127,050
<b>Total Noncurrent Liabilities</b>	<b>331,126,917</b>	<b>352,306,611</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>447,310,240</b>	<b>471,553,366</b>
<b>NET POSITION</b>		
Net investment in capital assets	567,821,930	562,870,520
Restricted for:		
Nonexpendable	5,222,891	5,055,450
Expendable	74,855,200	97,343,657
Unrestricted	5,484,685	47,863,548
<b>TOTAL NET POSITION</b>	<b>\$ 653,384,706</b>	<b>\$ 713,133,175</b>

State of Illinois  
Southern Illinois University  
Comparative Statements of Revenues, Expenses, and Changes in Net Position  
Years Ended June 30, 2017 and 2016

	University	
	2017	2016
<b>REVENUES</b>		
<b>Operating Revenues:</b>		
Student tuition and fees (net of scholarship allowances of \$65,773,107 for 2017; \$71,787,373 for 2016)	\$ 246,002,966	\$ 248,105,913
Federal grants and contracts	41,136,094	39,028,186
State of Illinois grants and contracts	14,423,451	20,092,986
Other government grants and contracts	5,555,782	4,762,435
Private grants and contracts	21,152,263	20,767,637
Sales and services of educational departments	117,362,044	114,691,275
Physicians and Surgeons practice plan	48,132,357	51,220,740
Auxiliary enterprises:		
Funded debt enterprises (net of scholarship allowances of \$8,358,654 for 2017; \$9,306,329 for 2016)	92,434,651	102,512,333
Other auxiliary enterprises (net of scholarship allowances of \$1,154,471 for 2017; \$1,210,281 for 2016)	14,753,640	14,835,035
Loan interest income	240,807	255,911
Other operating revenues	1,702	1,963
<b>Total Operating Revenues</b>	<u>601,195,757</u>	<u>616,274,414</u>
<b>EXPENSES</b>		
<b>Operating Expenses:</b>		
Instruction	363,765,973	350,580,098
Research	47,928,808	48,967,756
Public service	58,139,202	62,176,534
Academic support	245,747,210	228,683,133
Student services	86,860,483	85,004,787
Institutional support	101,738,900	80,951,802
Operation and maintenance of plant	91,445,257	94,285,799
Scholarships and fellowships	52,530,930	43,218,307
Depreciation	53,988,717	53,086,861
Auxiliary enterprises:		
Funded debt enterprises	97,391,878	99,228,527
Other auxiliary enterprises	17,330,082	17,784,801
Other operating expenses	281,512	233,804
<b>Total Operating Expenses</b>	<u>1,217,148,952</u>	<u>1,164,202,209</u>
<b>Operating Loss</b>	<u>(615,953,195)</u>	<u>(547,927,795)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	106,963,500	57,509,200
Gifts and contributions	10,591,832	11,157,204
Investment income	171,926	4,356,397
Grants and contracts	50,157,134	55,226,591
Interest on capital asset-related debt	(9,027,016)	(8,980,558)
Accretion on bonds payable	(3,214,389)	(3,469,381)
University related organizations	140,895	(650,026)
Payments on behalf of the University	384,606,916	330,965,471
Other nonoperating revenues (expenses)	1,211,188	834,594
<b>Net Nonoperating Revenues</b>	<u>541,601,986</u>	<u>446,949,492</u>
<b>Income (Loss) Before Other Revenues</b>	<u>(74,351,209)</u>	<u>(100,978,303)</u>
<b>Other Revenues:</b>		
Capital state appropriations	12,975,419	1,173,428
Capital grants and gifts	1,627,321	97,868
<b>Total Other Revenues</b>	<u>14,602,740</u>	<u>1,271,296</u>
<b>Increase (Decrease) in Net Position</b>	(59,748,469)	(99,707,007)
<b>NET POSITION</b>		
<b>Net position at beginning of year</b>	<u>713,133,175</u>	<u>812,840,182</u>
<b>Net position at end of year</b>	<u>\$ 653,384,706</u>	<u>\$ 713,133,175</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS  
(UNAUDITED)  
Year Ended June 30, 2017**

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2017 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 87 of this report.
- C. The calculation of allowable indirect cost carry forward appears on pages 14 and 15 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations.
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on pages 16 through 18 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 19 through 52 of this report.
- G. Calculation of current excess funds is presented on pages 116 and 117 of this report. These schedules indicate there was one amount required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits and insurance, in the amounts shown in Note 1(J) to the 2017 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 1(I) to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the 2017 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance during the year ended June 30, 2017.
- K. The University has one noninstructional facility reserve for a Weight Room Expansion which was first funded at the end of Fiscal Year 2014.
- L.-N. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed on pages 107 through 115.
- O. There are no cumulative unreimbursed subsidies to any of the UROs as of June 30, 2017.
- P. None of the University related organizations have financial debt as of June 30, 2017.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS  
(Unaudited)  
Year ended June 30, 2017**

- Q. A schedule of cash and investments held by the University is included on page 8.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 101 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. Series 2014A COPS: On February 13, 2014, the University issued Certificates of Participation (COPS) in the par amount of \$42,995,000. The COPS were issued at a premium of \$1,017,972. The certificates were issued to finance, in combination with the University funds, multiple capital improvement projects on the Carbondale campus as well as to refund the outstanding balance of the Series 2004A COPS. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,525,000 to \$2,855,000 are payable annually on February 15 beginning 2015 through the year 2034. The current refunding undertaken by the Board to effect a cost savings resulted in a net decrease in debt service payments of \$1,365,042. The financing resulted in an economic gain of \$1,173,843 and an accounting loss of \$330,440. As of June 30, 2017, these certificates were outstanding in the amount of \$37,456,103.

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Calculation of Indirect Cost Carryforward**  
**June 30, 2017**

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 27,797,021	
Due from other funds	<u>228,857</u>	
Total		<u>28,025,878</u>
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed: \$61,183,359; enter 30 percent of this amount.		
		18,355,008
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10 percent of total indirect cost allocations for the year completed.		
		6,118,336
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$ 1,130,700	
Encumbrances	<u>313,833</u>	
Total		<u>1,444,533</u>
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>25,917,877</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ 2,108,001</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Calculation of Indirect Cost Carryforward**  
**June 30, 2017**

## 1. Cash and Equivalents Balance:

Enter the June 30 indirect cost entity balance for cash and equivalents:

Cash

\$ 2,120,235

Total

2,120,235

## 2. Allocated Reimbursements:

Enter the total indirect cost reimbursements allocated for expenditure  
for the fiscal year completed:

\$2,801,176; enter 30 percent of this amount.

840,353

## 3. Unallocated Reimbursements:

Enter the lesser of the actual unallocated indirect cost reimbursements  
for the year completed or 10 percent of total  
indirect cost allocations for the year completed.

280,118

## 4. Encumbrances and Current Liabilities:

Paid in the Lapse Period:

Enter the amount of:

Current Liabilities

347,098

## 5. Indirect Cost Carryforward:

a. Enter the total of items 2, 3, and 4

1,467,569b. Subtract from item 1. If a positive number results  
deposit in the income fund\$ 652,666

**STATE OF ILLINOIS**  
**SOUTHERN ILLINOIS UNIVERSITY**  
**IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES**  
**AND AUXILIARY ENTERPRISES**  
**June 30, 2017**

The individual entities of the University are described as follows:

**CARBONDALE:**

**AUXILIARY ENTERPRISES:**

**Auxiliary Enterprises (Revenue Bond)** – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

**Auxiliary Enterprises (Other)** – The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

**ACTIVITIES:**

**Service Departments** – Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

**Clinical Support** – The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES  
AND AUXILIARY ENTERPRISES  
June 30, 2017**

**Public Service and Academic Support Activities** – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

**Student Programs and Services** – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

**Administration**– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

**EDWARDSVILLE:**

**AUXILIARY ENTERPRISES:**

**Auxiliary Enterprises (Revenue Bond)** – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, Student Success Center and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
IDENTIFICATION AND DESCRIPTION OF ACCOUNTING ENTITIES  
AND AUXILIARY ENTERPRISES  
June 30, 2017

**ACTIVITIES:**

**Academic Affairs** – This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

**Student Fees** – The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

**Administrative Services** – The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois  
 Southern Illinois University at Carbondale  
 Financial Schedules for Accounting Entities and Auxiliary Enterprises  
 Entity Balance Sheets  
 June 30, 2017

Schedule 12

	<u>Public Service &amp; Academic Support Activities</u>	<u>Clinical Support</u>	<u>Student Programs &amp; Services</u>	<u>Administration</u>	<u>Service Departments</u>	<u>Auxiliary Enterprises Other</u>	<u>Auxiliary Enterprises Revenue Bond</u>
<b>ASSETS</b>							
Current funds:							
Cash and investments	\$ 12,144,709	\$ 11,626,850	\$ (3,137,730)	\$ (191,408)	\$ 13,320,320	\$ 2,603,245	\$ 19,767,483
Due from other funds	370,690	160,765	423,263	301	6,138,368	51,050	3,998,986
Accounts receivable - net	1,136,162	5,563,021	1,560,772	936	2,134,606	225,973	2,283,647
Merchandise for resale	725,042	-	-	-	1,888,203	345	190,138
Prepaid expenses	<u>4,472</u>	<u>2,202</u>	<u>657</u>	<u>-</u>	<u>1,290</u>	<u>2,447</u>	<u>3,542</u>
Total current funds	<u>\$ 14,381,075</u>	<u>\$ 17,352,838</u>	<u>\$ (1,153,038)</u>	<u>\$ (190,171)</u>	<u>\$ 23,482,787</u>	<u>\$ 2,883,060</u>	<u>\$ 26,243,796</u>
Plant funds:							
Cash and investments	\$ 3,980,295	\$ 1,308,981	\$ (6,256,497)	\$ -	\$ 3,337,797	\$ 2,856,808	\$ -
Restricted cash and cash investments	-	-	-	-	-	-	19,040,360
Accrued interest receivable	-	-	-	-	-	-	18,725
Due from other funds	451,644	1,691	695	-	2,617	2,269	8,113
Investment: Plant buildings	291,650,391	84,213,770	41,501,111	7,544,706	45,352,817	6,429,005	335,669,932
Investment: Plant equipment	70,110,451	43,359,199	2,063,732	539,348	22,296,255	624,339	17,618,844
Investment: Construction in progress	-	-	-	-	-	-	5,842,466
Unamortized bond issuance cost	-	-	-	-	-	-	364,261
Unamortized bond discount (premium)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,237,197)</u>
Total plant funds assets	366,192,781	128,883,641	37,309,041	8,084,054	70,989,486	9,912,421	373,325,504
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Plant funds:							
Deferred loss on refunding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,792,257</u>
Plant funds:							
Total assets and deferred outflows of resources	<u>\$ 366,192,781</u>	<u>\$ 128,883,641</u>	<u>\$ 37,309,041</u>	<u>\$ 8,084,054</u>	<u>\$ 70,989,486</u>	<u>\$ 9,912,421</u>	<u>\$ 375,117,761</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Balance Sheets, Continued  
June 30, 2017

Schedule 12, Continued

<b>LIABILITIES AND FUND BALANCES</b>	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current funds:							
Liabilities:							
Accounts payable	\$ 229,920	\$ 205,360	\$ 308,788	\$ 31,085	\$ 4,609,602	\$ 13,757	\$ 597,622
Due to other funds	977,276	205,479	195,166	28,598	1,691,036	1,080,790	586,709
Accrued payroll	84,803	239,315	64,796	2,635	500,083	16,414	354,672
Unearned revenue	706,665	13,950	691,570	-	-	7,680	1,012,102
Compensated absence: Vacation	349,483	6,487,218	346,299	192,169	998,133	263,386	3,081,914
Compensated absence: Sick	<u>12,564</u>	<u>224,005</u>	<u>21,022</u>	<u>2,310</u>	<u>110,839</u>	<u>30,821</u>	<u>134,906</u>
Total current fund liabilities	2,360,711	7,375,327	1,627,641	256,797	7,909,693	1,412,848	5,767,925
Fund balances	<u>12,020,364</u>	<u>9,977,511</u>	<u>(2,780,679)</u>	<u>(446,968)</u>	<u>15,573,094</u>	<u>1,470,212</u>	<u>20,475,871</u>
Total current funds	<u>\$ 14,381,075</u>	<u>\$ 17,352,838</u>	<u>\$ (1,153,038)</u>	<u>\$ (190,171)</u>	<u>\$ 23,482,787</u>	<u>\$ 2,883,060</u>	<u>\$ 26,243,796</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 129	\$ 9,080	\$ -	\$ -	\$ 1,235	\$ -	\$ 99,747
Due to other funds	1,746	245	-	-	-	4,830	800,201
Accrued interest payable	-	-	-	-	-	-	1,345,317
Revenue bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,015,066</u>
Total plant fund liabilities	1,875	9,325	-	-	1,235	4,830	121,260,331
Fund balances:							
Plant fund repairs and replacements	\$ 4,430,064	\$ 1,301,347	\$ (6,255,802)	\$ -	\$ 3,339,179	\$ 2,854,247	\$ 13,741,254
Investment in plant and buildings	<u>361,760,842</u>	<u>127,572,969</u>	<u>43,564,843</u>	<u>8,084,054</u>	<u>67,649,072</u>	<u>7,053,344</u>	<u>240,116,176</u>
Total fund balances	366,190,906	128,874,316	37,309,041	8,084,054	70,988,251	9,907,591	253,857,430
Total plant funds	<u>\$ 366,192,781</u>	<u>\$ 128,883,641</u>	<u>\$ 37,309,041</u>	<u>\$ 8,084,054</u>	<u>\$ 70,989,486</u>	<u>\$ 9,912,421</u>	<u>\$ 375,117,761</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Schedules of Current Funds, Revenues, Expenditures, and Other Changes  
Year Ended June 30, 2017

Schedule 12, Continued

	Public Service & Academic Support <u>Activities</u>	Clinical Support <u>Support</u>	Student Programs & Services <u>Services</u>	<u>Administration</u>	Service Departments <u>Departments</u>	Auxiliary Enterprises <u>Other</u>	Auxiliary Enterprises <u>Revenue Bond</u>
Revenues:							
Sales	\$ 1,631,547	\$ 95,143	\$ 5,523,272	\$ 4,922	\$ -	\$ 1,663,316	\$ -
Fees	11,782,809	73,575,469	30,277,796	13,718	1,922,659	785,461	16,490,776
Services	45,886	16,169	21,367	330	87,154,957	3,771	-
Contributions	1,671,408	2,237,583	2,154,159	1,107,460	5,872	866	2,755
Rentals	390,077	5,825	58,385	-	34,927	98,406	40,502,449
Deposits	276,979	12,756	281,704	370,921	5,017,771	7,571	-
Investments	99,606	72,349	164,193	291,350	59,524	20,593	110,983
Refunds	(112)	(240)	618	-	68,944	-	-
State Appropriations	-	-	-	-	-	-	44,529,865
Medical Facilities System	-	-	-	-	-	-	39,867,081
Other Income	1,953,756	2,004,706	8,548,916	105,722	631,785	6,314,781	-
Total revenues	<u>17,851,956</u>	<u>78,019,760</u>	<u>47,030,410</u>	<u>1,894,423</u>	<u>94,896,439</u>	<u>8,894,765</u>	<u>141,503,909</u>
Expenditures:							
Salaries	7,323,708	60,088,250	6,348,125	1,963,605	29,610,078	2,391,608	38,608,260
Wages	811,920	2,276	1,258,260	5,751	1,276,164	206,330	2,035,758
Travel	458,862	250,464	306,956	13,906	81,524	2,427	73,572
Equipment	364,693	1,989,223	1,407,321	7,563	795,104	8,776	760,322
Commodities	916,750	1,686,294	1,616,856	9,891	4,642,348	93,005	2,608,985
Contractual Services	3,794,600	11,132,835	27,917,172	540,378	40,422,283	77,232	11,512,525
Refunds	87,741	113	642	-	69,302	225	-
Awards/Grants	189,368	157,647	4,654,995	33	723	-	9,780
Operation of Auto	165,366	4,480	93,519	1,996	1,723,537	27,852	24,537
Permanent Improvements	-	64,782	-	-	2,915,278	1,527	-
Telecommunication	265,330	353,215	132,904	27,320	1,959,350	333,805	680,195
Fringe Benefits	92,048	1,483,286	32,951	8,685	5,250,270	160,647	48,008,823
General Administration/Office Expense	-	-	-	-	-	4,011,450	10,577,408
Merchandise for Resale	-	-	-	-	1,548,249	94,783	2,974,496
Utilities	-	-	-	-	-	409,378	5,324,996
Maintenance	603,824	-	8,607	-	-	387,643	6,377,565
Mass Transit Expense	-	-	1,157,567	-	-	-	-
Bad Debt Expense	64,921	(3,018)	704,032	425	(226)	52,523	1,385,782
Total expenditures	<u>15,139,131</u>	<u>77,209,847</u>	<u>45,639,907</u>	<u>2,579,553</u>	<u>90,293,984</u>	<u>8,259,211</u>	<u>130,963,004</u>
Net increase (decrease) before transfers	2,712,825	809,913	1,390,503	(685,130)	4,602,455	635,554	10,540,905
Transfers - additions (deductions):							
Transfers	<u>(1,148,433)</u>	<u>(127,414)</u>	<u>(5,776,867)</u>	<u>169,237</u>	<u>163,610</u>	<u>(656,534)</u>	<u>(12,098,981)</u>
Net increase (decrease) for the year	<u>\$ 1,564,392</u>	<u>\$ 682,499</u>	<u>\$ (4,386,364)</u>	<u>\$ (515,893)</u>	<u>\$ 4,766,065</u>	<u>\$ (20,980)</u>	<u>\$ (1,558,076)</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Entity Schedules of Changes in Fund Balances  
Year Ended June 30, 2017

	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current funds:							
Revenues	\$ 17,851,956	\$ 78,019,760	\$ 47,030,410	\$ 1,894,423	\$ 94,896,439	\$ 8,894,765	\$ 141,503,909
Expenditures	(15,139,131)	(77,209,847)	(45,639,907)	(2,579,553)	(90,293,984)	(8,259,211)	(130,963,004)
Transfers-net additions (deductions)	<u>(1,148,433)</u>	<u>(127,414)</u>	<u>(5,776,867)</u>	<u>169,237</u>	<u>163,610</u>	<u>(656,534)</u>	<u>(12,098,981)</u>
Net increase (decrease) for the year	1,564,392	682,499	(4,386,364)	(515,893)	4,766,065	(20,980)	(1,558,076)
Fund balances (deficit), July 1, 2016	<u>10,455,972</u>	<u>9,295,012</u>	<u>1,605,685</u>	<u>68,925</u>	<u>10,807,029</u>	<u>1,491,192</u>	<u>22,033,947</u>
Fund balances, June 30, 2017	<u>\$ 12,020,364</u>	<u>\$ 9,977,511</u>	<u>\$ (2,780,679)</u>	<u>\$ (446,968)</u>	<u>\$ 15,573,094</u>	<u>\$ 1,470,212</u>	<u>\$ 20,475,871</u>
Plant funds:							
Revenues	\$ 158,946	\$ 13,480	\$ 5,395	\$ -	\$ 20,693	\$ 16,719	\$ 12,822,585
Expenditures	(547,767)	(295,079)	-	-	(137,034)	(39,496)	(18,878,250)
Transfers-net additions (deductions)	629,417	(653,795)	537,500	-	65,000	789,353	15,800,917
Other-additions (deductions)	<u>(1,427,028)</u>	<u>557,501</u>	<u>(705,252)</u>	<u>(263,771)</u>	<u>(2,398,702)</u>	<u>5,638</u>	<u>-</u>
Net increase for the year	(1,186,432)	(377,893)	(162,357)	(263,771)	(2,450,043)	772,214	9,745,252
Fund balances, July 1, 2016	<u>367,377,338</u>	<u>129,252,209</u>	<u>37,471,398</u>	<u>8,347,825</u>	<u>73,438,294</u>	<u>9,135,377</u>	<u>244,112,178</u>
Fund balances, June 30, 2017	<u>\$ 366,190,906</u>	<u>\$ 128,874,316</u>	<u>\$ 37,309,041</u>	<u>\$ 8,084,054</u>	<u>\$ 70,988,251</u>	<u>\$ 9,907,591</u>	<u>\$ 253,857,430</u>

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Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Balance Sheet  
June 30, 2017

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 816	\$ -	\$ 816
Pooled cash and investments	11,060,013	5,846,562	-	-	16,906,575
Investment - U.S. Treasury Notes	-	-	3,491,886	-	3,491,886
Accounts receivable-net	1,630,880	-	-	-	1,630,880
Accrued interest receivable	-	-	8,324	-	8,324
Merchandise for resale	36,238	-	-	-	36,238
Due from other funds	1,045,110	4,677	-	-	1,049,787
Investment in plant:					
Land	-	-	-	605,395	605,395
Buildings	-	-	-	115,813,377	115,813,377
Improvements	-	-	-	2,871,485	2,871,485
Equipment	-	-	-	1,438,996	1,438,996
Construction in Progress	-	-	-	5,767,122	5,767,122
Unamortized bond issuance cost	-	-	69,582	-	69,582
Unamortized bond premium	-	-	(3,943,396)	-	(3,943,396)
Unamortized deferred loss on refunding	-	-	1,217,440	-	1,217,440
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 13,772,241</u>	<u>\$ 5,851,239</u>	<u>\$ 844,652</u>	<u>\$ 126,496,375</u>	<u>\$ 146,964,507</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 55,945	\$ 94,066	\$ -	\$ -	\$ 150,011
Due to other funds	348,854	776,780	-	-	1,125,634
Accrued payroll	68,421	-	-	-	68,421
Other accrued liabilities	391,349	-	-	-	391,349
Unearned revenue	422,208	-	-	-	422,208
Accrued interest payable	-	-	378,192	-	378,192
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	1,286,777	870,846	378,192	-	2,535,815
Revenue bonds payable	-	-	-	35,196,851	35,196,851
Fund balances	<u>12,485,464</u>	<u>4,980,393</u>	<u>466,460</u>	<u>91,299,524</u>	<u>109,231,841</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 13,772,241</u>	<u>\$ 5,851,239</u>	<u>\$ 844,652</u>	<u>\$ 126,496,375</u>	<u>\$ 146,964,507</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Housing Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Residence halls and apartments	\$ 34,129,335
Investment income	41,602
State appropriations on behalf of the system	<u>6,216,929</u>
Total revenues	<u>40,387,866</u>
Expenditures:	
Salaries and wages	9,148,548
Merchandise for resale	2,292,010
Utilities	3,148,983
Maintenance and repairs	5,368,548
Other	8,421,229
State appropriations on behalf of the system	<u>6,216,929</u>
Total expenditures	<u>34,596,247</u>
Excess of revenues over expenditures	<u>5,791,619</u>
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(5,207,933)
Repair and replacement reserve	<u>(1,037,983)</u>
Total transfers, net	<u>(6,245,916)</u>
Net decrease in fund balance	<u>\$ (454,297)</u>

State of Illinois  
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Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Schedule of Changes in Fund Balances  
Year Ended June 30, 2017

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2017
Revenues and other additions:					
From operations and fees	\$ 34,129,335	\$ -	\$ -	\$ -	\$ 34,129,335
Investment income	41,602	35,721	22,879	-	100,202
Capitalized expenditures	-	-	-	1,557,935	1,557,935
Bond principal payments	-	-	-	3,409,837	3,409,837
State appropriations on behalf of system	<u>6,216,929</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,216,929</u>
Total revenues and other additions	<u>40,387,866</u>	<u>35,721</u>	<u>22,879</u>	<u>4,967,772</u>	<u>45,414,238</u>
Expenditures and other deductions:					
Operations	34,596,247	-	-	-	34,596,247
Expenditures for plant facilities	-	2,145,847	-	-	2,145,847
Bond principal payments	-	-	3,409,837	-	3,409,837
Interest expense	-	-	1,299,943	-	1,299,943
Capital appreciation on bonds payable 1993A	-	-	-	114,794	114,794
Capital assets retired	-	-	-	1,892,835	1,892,835
Amortization of bond issuance cost	-	-	9,935	-	9,935
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>81,323</u>	<u>-</u>	<u>81,323</u>
Total expenditures and other deductions	<u>34,596,247</u>	<u>2,145,847</u>	<u>4,801,038</u>	<u>2,007,629</u>	<u>43,550,761</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(5,207,933)	-	5,207,933	-	-
Repair and replacement reserve	(1,037,983)	1,037,983	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	-	27,297	-	-	27,297
Bond and interest sinking fund	<u>-</u>	<u>7,104</u>	<u>(7,104)</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(6,245,916)</u>	<u>1,072,384</u>	<u>5,200,829</u>	<u>-</u>	<u>27,297</u>
Net increase (decrease) for the year	(454,297)	(1,037,742)	422,670	2,960,143	1,890,774
Fund balances, July 1, 2016	<u>12,939,761</u>	<u>6,018,135</u>	<u>43,790</u>	<u>88,339,381</u>	<u>107,341,067</u>
Fund balances, June 30, 2017	<u>\$ 12,485,464</u>	<u>\$ 4,980,393</u>	<u>\$ 466,460</u>	<u>\$ 91,299,524</u>	<u>\$ 109,231,841</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Student Center Auxiliary Enterprises  
Balance Sheet  
June 30, 2017

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 87	\$ -	\$ 87
Pooled cash and investments	1,544,855	592,662	-	-	2,137,517
Investment - U.S. Treasury Notes	-	-	371,954	-	371,954
Accounts receivable-net	135,833	-	-	-	135,833
Accrued interest receivable	-	-	886	-	886
Merchandise for resale	62,396	-	-	-	62,396
Prepaid expenses and other assets	3,542	-	-	-	3,542
Due from other funds	71,337	474	-	-	71,811
Investment in plant:					
Buildings	-	-	-	21,187,055	21,187,055
Improvements	-	-	-	196,254	196,254
Equipment	-	-	-	691,357	691,357
Unamortized bond issuance cost	-	-	2,850	-	2,850
Unamortized bond premium	-	-	(65,250)	-	(65,250)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 1,817,963</u>	<u>\$ 593,136</u>	<u>\$ 310,527</u>	<u>\$ 22,074,666</u>	<u>\$ 24,796,292</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 45,178	\$ -	\$ -	\$ -	\$ 45,178
Due to other funds	111,781	28	-	-	111,809
Accrued payroll	36,200	-	-	-	36,200
Other accrued liabilities	281,365	-	-	-	281,365
Unearned revenue	119,929	-	-	-	119,929
Accrued interest payable	-	-	11,025	-	11,025
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	594,453	28	11,025	-	605,506
Revenue bonds payable	-	-	-	841,746	841,746
Fund balances	<u>1,223,510</u>	<u>593,108</u>	<u>299,502</u>	<u>21,232,920</u>	<u>23,349,040</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 1,817,963</u>	<u>\$ 593,136</u>	<u>\$ 310,527</u>	<u>\$ 22,074,666</u>	<u>\$ 24,796,292</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Center Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**

	<b>Revenue and Operation and <u>Maintenance</u></b>
Revenues:	
Sales and services	\$ 7,102,943
Investment income	14,857
State appropriations of behalf of system	<u>3,399,221</u>
Total revenues	<u>10,517,021</u>
Expenditures:	
Salaries and wages	3,447,083
Merchandise for resale	676,632
Utilities	1,322,275
Maintenance and repairs	321,438
Other	1,283,231
State appropriations on behalf of system	<u>3,399,221</u>
Total expenditures	<u>10,449,880</u>
Excess of revenues over expenditures	<u>67,141</u>
Transfers - additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(551,262)
Repair and replacement reserve	(55,321)
Nonmandatory transfers:	
General operating	<u>22,700</u>
Total transfers, net	<u>(583,883)</u>
Net decrease in fund balance	<u><u>\$ (516,742)</u></u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Student Center Auxiliary Enterprises  
Schedule of Changes in Fund Balances  
Year Ended June 30, 2017

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2017</u>
Revenues and other additions:					
From operations and fees	\$ 7,102,943	\$ -	\$ -	\$ -	\$ 7,102,943
Investment income	14,857	3,695	2,616	-	21,168
Capitalized expenditures	-	-	-	28,179	28,179
Bond principal payments	-	-	-	503,910	503,910
State appropriations on behalf of system	<u>3,399,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,399,221</u>
Total revenues and other additions	<u>10,517,021</u>	<u>3,695</u>	<u>2,616</u>	<u>532,089</u>	<u>11,055,421</u>
Expenditures and other deductions:					
Operations	10,449,880	-	-	-	10,449,880
Expenditures for plant facilities	-	28	-	-	28
Bond principal payments	-	-	503,910	-	503,910
Interest expense	-	-	35,619	-	35,619
Capital appreciation on bonds payable 1993A	-	-	-	32,297	32,297
Capital assets retired	-	-	-	46,581	46,581
Amortization of bond issuance cost	<u>-</u>	<u>-</u>	<u>1,409</u>	<u>-</u>	<u>1,409</u>
Total expenditures and other deductions	<u>10,449,880</u>	<u>28</u>	<u>540,938</u>	<u>78,878</u>	<u>11,069,724</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(551,262)	-	551,262	-	-
Repair and replacement reserve	(55,321)	55,321	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	-	(54,593)	-	-	(54,593)
Bond and interest sinking fund	-	1,278	(1,278)	-	-
General operating	<u>22,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,700</u>
Total transfers, net	<u>(583,883)</u>	<u>2,006</u>	<u>549,984</u>	<u>-</u>	<u>(31,893)</u>
Net increase (decrease) for the year	(516,742)	5,673	11,662	453,211	(46,196)
Fund balances, July 1, 2016	<u>1,740,252</u>	<u>587,435</u>	<u>287,840</u>	<u>20,779,709</u>	<u>23,395,236</u>
Fund balances, June 30, 2017	<u>\$ 1,223,510</u>	<u>\$ 593,108</u>	<u>\$ 299,502</u>	<u>\$ 21,232,920</u>	<u>\$ 23,349,040</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program  
Student Information System, and Student Services Building Auxiliary Enterprises  
Balance Sheet  
June 30, 2017

<b>ASSETS</b>	<b>Revenue and Operation and Maintenance</b>	<b>Repair and Replacement Reserve</b>	<b>Bond and Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2017</b>
Cash	\$ -	\$ -	\$ 733	\$ -	\$ 733
Pooled cash and investments	4,464,131	3,702,411	-	-	8,166,542
Investment - U.S. Treasury Notes	-	-	3,137,006	-	3,137,006
Accounts receivable-net	516,934	-	-	-	516,934
Accrued interest receivable	-	-	7,477	-	7,477
Merchandise for resale	91,504	-	-	-	91,504
Due from other funds	25,036	2,962	-	-	27,998
Investment in plant:					
Buildings	-	-	-	155,901,339	155,901,339
Improvements	-	-	-	160,325	160,325
Equipment	-	-	-	8,922,148	8,922,148
Construction in progress	-	-	-	75,344	75,344
Unamortized bond issuance cost	-	-	291,829	-	291,829
Unamortized bond premium	-	-	(1,228,551)	-	(1,228,551)
Unamortized deferred loss on refunding	-	-	294,319	-	294,319
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 5,097,605</u>	<u>\$ 3,705,373</u>	<u>\$ 2,502,813</u>	<u>\$ 165,059,156</u>	<u>\$ 176,364,947</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 38,224	\$ 5,681	\$ -	\$ -	\$ 43,905
Due to other funds	126,074	23,393	-	-	149,467
Accrued payroll	53,294	-	-	-	53,294
Other accrued liabilities	665,029	-	-	-	665,029
Deferred revenue	469,965	-	-	-	469,965
Accrued interest payable	-	-	913,014	-	913,014
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	1,352,586	29,074	913,014	-	2,294,674
Revenue bonds payable	-	-	-	72,531,469	72,531,469
Fund balances	<u>3,745,019</u>	<u>3,676,299</u>	<u>1,589,799</u>	<u>92,527,687</u>	<u>101,538,804</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 5,097,605</u>	<u>\$ 3,705,373</u>	<u>\$ 2,502,813</u>	<u>\$ 165,059,156</u>	<u>\$ 176,364,947</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Recreation Center, Child Care Center, Athletic Facilities,**  
**Student Health Program, Student Information System,**  
**and Student Services Building Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures, and Other Changes**  
**Year Ended June 30, 2017**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Operations and fees	\$ 15,763,702
Investment income	38,588
State appropriations of behalf of system	<u>6,646,775</u>
Total revenues	<u>22,449,065</u>
Expenditures:	
Salaries and wages	6,737,035
Merchandise for resale	5,855
Utilities	874,269
Maintenance and repairs	881,361
Other	4,366,193
State appropriations on behalf of system	<u>6,646,775</u>
Total expenditures	<u>19,511,488</u>
Excess of revenues over expenditures	<u>2,937,577</u>
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(6,396,293)
Repair and replacement reserve	(327,760)
Nonmandatory transfers:	
Repair and replacement reserve	(400,000)
General Operating	<u>3,679,235</u>
Total transfers, net	<u>(3,444,818)</u>
Net decrease in fund balance	<u>\$ (507,241)</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Recreation Center, Child Care Center, Athletic Facilities, Student Health Program**  
**Student Information System, and Student Services Building Auxiliary Enterprises**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2017**

	<b>Revenue and Operation and Maintenance</b>	<b>Repair and Replacement Reserve</b>	<b>Bond and Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2017</b>
Revenues and other additions:					
From operations and fees	\$ 15,763,702	\$ -	\$ -	\$ -	\$ 15,763,702
Investment income	38,588	22,096	21,552	-	82,236
Capitalized expenditures	-	-	-	174,413	174,413
Bond principal payments	-	-	-	4,520,756	4,520,756
Contributions	-	-	1,000,000	-	1,000,000
Other	-	-	943,000	-	943,000
State appropriations on behalf of system	<u>6,646,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,646,775</u>
<b>Total revenues and other additions</b>	<u>22,449,065</u>	<u>22,096</u>	<u>1,964,552</u>	<u>4,695,169</u>	<u>29,130,882</u>
Expenditures and other deductions:					
Operations	19,511,488	-	-	-	19,511,488
Expenditures for plant facilities	-	446,658	-	-	446,658
Bond principal payments	-	-	4,520,756	-	4,520,756
Interest expense	-	-	3,666,665	-	3,666,665
Capital appreciation on bonds payable 1993A	-	-	-	49,845	49,845
Capital assets retired	-	-	-	58,978	58,978
Amortization of bond issuance cost	-	-	25,589	-	25,589
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>18,383</u>	<u>-</u>	<u>18,383</u>
<b>Total expenditures and other deductions</b>	<u>19,511,488</u>	<u>446,658</u>	<u>8,231,393</u>	<u>108,823</u>	<u>28,298,362</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(6,396,293)	-	6,396,293	-	-
Repair and replacement reserve	(327,760)	327,760	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(400,000)	427,297	-	-	27,297
Bond interest and sinking fund	-	1,711	(1,711)	-	-
General Operating	<u>3,679,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,679,235</u>
<b>Total transfers, net</b>	<u>(3,444,818)</u>	<u>756,768</u>	<u>6,394,582</u>	<u>-</u>	<u>3,706,532</u>
<b>Net increase (decrease) for the year</b>	<u>(507,241)</u>	<u>332,206</u>	<u>127,741</u>	<u>4,586,346</u>	<u>4,539,052</u>
Fund balances, July 1, 2016	<u>4,252,260</u>	<u>3,344,093</u>	<u>1,462,058</u>	<u>87,941,341</u>	<u>96,999,752</u>
Fund balances, June 30, 2017	<u>\$ 3,745,019</u>	<u>\$ 3,676,299</u>	<u>\$ 1,589,799</u>	<u>\$ 92,527,687</u>	<u>\$ 101,538,804</u>

State of Illinois  
Southern Illinois University at Carbondale  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Medical Facilities System  
Balance Sheet  
June 30, 2017

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ 2,698,484	\$ -	\$ -	\$ -	\$ 2,698,484
Cash, restricted	-	1,452,240	1,094	-	1,453,334
Pooled cash and investments, restricted	-	-	442,909	-	442,909
Accrued interest receivable	-	1,135	903	-	2,038
Due from other funds	2,857,503	-	-	-	2,857,503
Investment in plant:					
Land	-	-	-	2,565,115	2,565,115
Buildings	-	-	-	36,369,587	36,369,587
Equipment	-	-	-	6,566,343	6,566,343
	<u>5,555,987</u>	<u>1,453,375</u>	<u>444,906</u>	<u>45,501,045</u>	<u>52,955,313</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding	<u>-</u>	<u>-</u>	<u>280,498</u>	<u>-</u>	<u>280,498</u>
Total assets and deferred outflows of resources	<u>\$ 5,555,987</u>	<u>\$ 1,453,375</u>	<u>\$ 725,404</u>	<u>\$ 45,501,045</u>	<u>\$ 53,235,811</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 458,275	\$ -	\$ -	\$ -	\$ 458,275
Accrued payroll	196,757	-	-	-	196,757
Other accrued liabilities	1,879,077	-	-	-	1,879,077
Accrued interest payable	<u>-</u>	<u>-</u>	<u>43,086</u>	<u>-</u>	<u>43,086</u>
Total current liabilities	2,534,109	-	43,086	-	2,577,195
Revenue bonds payable	-	-	-	10,445,000	10,445,000
Fund balances	<u>3,021,878</u>	<u>1,453,375</u>	<u>682,318</u>	<u>35,056,045</u>	<u>40,213,616</u>
Total liabilities and fund balances	<u>\$ 5,555,987</u>	<u>\$ 1,453,375</u>	<u>\$ 725,404</u>	<u>\$ 45,501,045</u>	<u>\$ 53,235,811</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Medical Facilities System**  
**Schedule of Current Funds Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**

	<b><u>Revenue and Operation and Maintenance</u></b>
Revenues:	
Medical Facilities System	\$ 39,867,081
Investment income	15,936
State appropriations on behalf of the system	<u>28,266,940</u>
Total revenues	<u>68,149,957</u>
Expenditures:	
Salaries and wages	23,844,913
Contractual services	11,134,938
Other	3,158,598
State appropriations on behalf of the system	<u>28,266,940</u>
Total expenditures	<u>66,405,389</u>
Excess of revenues over expenditures	<u>1,744,568</u>
Transfers - deductions:	
Mandatory transfers:	
Bond principal and interest	(1,634,787)
Repair and replacement reserve	<u>(189,577)</u>
Total transfers, net	<u>(1,824,364)</u>
Net decrease in fund balance	<u>\$ (79,796)</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Medical Facilities System**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2017**

	<b>Revenue and Operation and Maintenance</b>	<b>Repair and Replacement Reserve</b>	<b>Bond and Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2017</b>
Revenues and other additions:					
From operations and fees	\$ 39,867,081	\$ -	\$ -	\$ -	\$ 39,867,081
Investment income	15,936	8,514	4,721	-	29,171
Other nonoperating revenue	-	-	115,842	-	115,842
Capitalized expenditures	-	-	-	446,918	446,918
State appropriations on behalf of system	<u>28,266,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,266,940</u>
 Total revenues and other additions	 <u>68,149,957</u>	 <u>8,514</u>	 <u>120,563</u>	 <u>446,918</u>	 <u>68,725,952</u>
Expenditures and other deductions:					
Operations	66,405,389	-	-	-	66,405,389
Repairs	-	7,676	-	-	7,676
Bond principal payments	-	-	1,550,000	-	1,550,000
Interest expense	-	-	240,306	(1,550,000)	(1,309,694)
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>269,036</u>	<u>269,036</u>
 Total expenditures and other deductions	 <u>66,405,389</u>	 <u>7,676</u>	 <u>1,790,306</u>	 <u>(1,280,964)</u>	 <u>66,922,407</u>
Transfers - additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,634,787)	-	1,634,787	-	-
Repair and replacement reserve	<u>(189,577)</u>	<u>189,577</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total transfers, net	 <u>(1,824,364)</u>	 <u>189,577</u>	 <u>1,634,787</u>	 <u>-</u>	 <u>-</u>
 Net increase (decrease) for the year	 (79,796)	 190,415	 (34,956)	 1,727,882	 1,803,545
Fund balances, July 1, 2016	<u>3,101,674</u>	<u>1,262,960</u>	<u>717,274</u>	<u>33,328,163</u>	<u>38,410,071</u>
Fund balances, June 30, 2017	<u>\$ 3,021,878</u>	<u>\$ 1,453,375</u>	<u>\$ 682,318</u>	<u>\$ 35,056,045</u>	<u>\$ 40,213,616</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Entity Balance Sheets**  
**June 30, 2017**

<b>ASSETS</b>	<b>Academic Affairs <u>Activities</u></b>	<b>Student Fee <u>Activities</u></b>	<b>Administrative Services <u>Activities</u></b>	<b>Auxiliary <u>Enterprises</u></b>
<b>CURRENT FUNDS:</b>				
Share of pooled cash and investments	\$ 25,112,282	\$ 8,232,789	\$ 14,286,161	\$ 9,627,527
Interfund receivables	117,178	11,971	2,774,717	474,259
Accounts receivable (less allowance for doubtful accounts)	710,226	510,230	805,118	750,797
Inventories	544,932	3,334,114	110,363	1,074,112
Prepaid expense	12,106	(6,685)	2,002	56,300
	<u>26,496,724</u>	<u>12,082,419</u>	<u>17,978,361</u>	<u>11,982,995</u>
Total current funds	<u>\$ 26,496,724</u>	<u>\$ 12,082,419</u>	<u>\$ 17,978,361</u>	<u>\$ 11,982,995</u>
<b>PLANT FUNDS:</b>				
Share of pooled cash and investments	\$ 1,664,864	\$ 738,493	\$ -	\$ 30,200,407
Accrued interest receivable	-	-	-	41,770
Construction in progress	-	-	-	2,328,603
Buildings	-	-	-	164,939,667
Improvements	-	-	-	29,875,115
Equipment	8,813,751	2,290,958	15,147,634	4,000,688
Prepaid expenses and other assets	-	-	-	(2,552,213)
	<u>10,478,615</u>	<u>3,029,451</u>	<u>15,147,634</u>	<u>228,834,037</u>
Total plant funds	<u>\$ 10,478,615</u>	<u>\$ 3,029,451</u>	<u>\$ 15,147,634</u>	<u>\$ 228,834,037</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT FUNDS:</b>				
Liabilities:				
Accounts payable	\$ 316,427	\$ 88,402	\$ 3,217,408	\$ 629,560
Accrued payroll	76,169	46,916	474,231	334,048
Unearned revenue	1,043,319	505,699	477,149	1,153,808
Refundable deposits	-	-	-	212,600
Accrued compensated absences	235,809	467,633	1,222,986	671,948
Interfund payables	173,590	41,712	868,255	652,853
	<u>1,845,314</u>	<u>1,150,362</u>	<u>6,260,029</u>	<u>3,654,817</u>
Total liabilities	<u>1,845,314</u>	<u>1,150,362</u>	<u>6,260,029</u>	<u>3,654,817</u>
Fund balance	<u>24,651,410</u>	<u>10,932,057</u>	<u>11,718,332</u>	<u>8,328,178</u>
	<u>26,496,724</u>	<u>12,082,419</u>	<u>17,978,361</u>	<u>11,982,995</u>
Total current funds	<u>\$ 26,496,724</u>	<u>\$ 12,082,419</u>	<u>\$ 17,978,361</u>	<u>\$ 11,982,995</u>
<b>PLANT FUNDS:</b>				
Liabilities:				
Accounts payable	\$ 1,014,466	\$ -	\$ -	\$ 1,374,986
Interest payable	-	-	-	667,041
Interfund payable	952	13,504	-	-
Revenue bonds payable	-	-	-	107,829,090
	<u>1,015,418</u>	<u>13,504</u>	<u>-</u>	<u>109,871,117</u>
Total liabilities	<u>1,015,418</u>	<u>13,504</u>	<u>-</u>	<u>109,871,117</u>
Fund balances:				
Unexpended plant	-	724,989	-	-
Investment in plant	9,463,197	2,290,958	15,147,634	118,962,920
	<u>9,463,197</u>	<u>3,015,947</u>	<u>15,147,634</u>	<u>118,962,920</u>
Total fund balance	<u>9,463,197</u>	<u>3,015,947</u>	<u>15,147,634</u>	<u>118,962,920</u>
	<u>\$ 10,478,615</u>	<u>\$ 3,029,451</u>	<u>\$ 15,147,634</u>	<u>\$ 228,834,037</u>
Total plant funds	<u>\$ 10,478,615</u>	<u>\$ 3,029,451</u>	<u>\$ 15,147,634</u>	<u>\$ 228,834,037</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Entity Schedule of Current Funds, Revenue, Expenditures, and Other Changes**  
**Year Ended June 30, 2017**

	<u>Academic Affairs Activities</u>	<u>Student Fee Activities</u>	<u>Administrative Services Activities</u>	<u>Auxiliary Enterprises</u>
<b>Revenues:</b>				
Sales	\$ 1,114,497	\$ 739,090	\$ 1,927,894	\$ 14,237,458
Fees	10,903,935	13,963,473	13,363,563	10,523,434
Services	74,535	12,530	26,577,448	3,679
Investment income	-	28,966	145,004	19,725
Rentals	187,679	30,884	365,687	18,487,788
Other income	<u>1,600,999</u>	<u>1,490,208</u>	<u>682,242</u>	<u>576,491</u>
Total revenue	<u>13,881,645</u>	<u>16,265,151</u>	<u>43,061,838</u>	<u>43,848,575</u>
<b>Expenditures:</b>				
Salaries	4,374,151	4,660,171	12,995,448	8,362,568
Wages	86,472	494,720	242,837	2,558,927
Travel	145,513	147,958	71,197	44,438
Equipment	1,312,923	101,601	2,505,962	432,924
Commodities	1,493,437	637,270	1,157,945	816,179
Contractual services	2,261,926	1,976,291	14,090,320	7,104,894
Awards and grants	149,678	1,081,605	400	-
Operation of auto	15,026	77,357	586,761	77,498
Telecommunications	106,782	63,325	1,459,052	763,466
Other	<u>1,177,396</u>	<u>5,549,658</u>	<u>9,649,317</u>	<u>7,925,024</u>
Total expenditures	<u>11,123,304</u>	<u>14,789,956</u>	<u>42,759,239</u>	<u>28,085,918</u>
Net increase before transfer	<u>2,758,341</u>	<u>1,475,195</u>	<u>302,599</u>	<u>15,762,657</u>
<b>Transfers - additions (deductions):</b>				
University Initiatives	-	-	110,657	-
Debt service and renewals and replacements	-	-	-	(15,025,853)
Total transfers	<u>-</u>	<u>-</u>	<u>110,657</u>	<u>(15,025,853)</u>
Net increase for the year	<u>\$ 2,758,341</u>	<u>\$ 1,475,195</u>	<u>\$ 413,256</u>	<u>\$ 736,804</u>
<b>Other income:</b>				
Contributions	\$ 314,813	\$ -	\$ 111,120	\$ 1
Deposits	1,105,878	145,171	56,612	6,989
Refunds	171,119	1,297,567	485,106	464,784
Other	<u>9,189</u>	<u>47,470</u>	<u>29,404</u>	<u>104,717</u>
Total other	<u>\$ 1,600,999</u>	<u>\$ 1,490,208</u>	<u>\$ 682,242</u>	<u>\$ 576,491</u>
<b>Other expenditures:</b>				
Refunds	\$ 139,558	\$ 39,715	\$ 5,683	\$ 113,086
Waivers	37,706	118,839	76,734	74,195
General admin	3,855	120,864	5,286	1,693,165
Merchandise resale	711,068	4,366,980	27,246	5,507,218
Permanent improvements	112,946	-	6,761,884	145,583
Bad debt	67,532	176,731	548,850	91,191
Competition travel	-	534,298	550	-
Recruiting	-	77,000	-	-
Traineeship Costs	669	-	-	9,657
Employee contribution	88,925	94,338	2,166,638	218,004
Insurance/loan	-	9,139	(19,002)	9,863
Social Security	<u>15,137</u>	<u>11,754</u>	<u>75,448</u>	<u>63,062</u>
Total other	<u>\$ 1,177,396</u>	<u>\$ 5,549,658</u>	<u>\$ 9,649,317</u>	<u>\$ 7,925,024</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Entity Schedule of Changes in Fund Balances**  
**Year ended June 30, 2017**

	<b>Academic Affairs <u>Activities</u></b>	<b>Student Fee <u>Activities</u></b>	<b>Administrative Services <u>Activities</u></b>	<b>Auxiliary Enterprises</b>
<b>CURRENT FUNDS:</b>				
Revenue	\$ 13,881,645	\$ 16,265,151	\$ 43,061,838	\$ 43,848,575
Expenditures	(11,123,304)	(14,789,956)	(42,759,239)	(28,085,918)
Transfers-net deductions	<u>-</u>	<u>-</u>	<u>110,657</u>	<u>(15,025,853)</u>
Net increase for the year	2,758,341	1,475,195	413,256	736,804
Fund balance, June 30, 2016	<u>21,893,069</u>	<u>9,456,862</u>	<u>11,305,076</u>	<u>7,591,374</u>
Fund Balance, June 30, 2017	<u>\$ 24,651,410</u>	<u>\$ 10,932,057</u>	<u>\$ 11,718,332</u>	<u>\$ 8,328,178</u>
<b>PLANT FUNDS:</b>				
Revenue	\$ -	\$ 64,839	\$ 954,634	\$ 13,397,450
Expenditures	(4,374,325)	(164,729)	-	(18,880,683)
Transfers-net additions	<u>944,000</u>	<u>-</u>	<u>-</u>	<u>15,027,965</u>
Net increase (decrease) for the year	(3,430,325)	(99,890)	954,634	9,544,732
Fund balance, June 30, 2016	<u>12,893,522</u>	<u>3,115,837</u>	<u>14,193,000</u>	<u>109,418,188</u>
Fund Balance, June 30, 2017	<u>\$ 9,463,197</u>	<u>\$ 3,015,947</u>	<u>\$ 15,147,634</u>	<u>\$ 118,962,920</u>

State of Illinois  
Southern Illinois University at Edwardsville  
Financial Schedules for Accounting Entities and Auxiliary Enterprises  
Housing Auxiliary Enterprises  
Balance Sheet  
June 30, 2017

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 1,457	\$ -	\$ 1,457
Pooled cash and investments	4,411,394	7,978,435	-	-	12,389,829
Investments:					
U. S. Treasury notes	-	-	8,254,289	-	8,254,289
Accounts receivable - net	311,735	-	-	-	311,735
Accrued interest receivable	-	6,383	22,215	-	28,598
Prepaid expenses and other assets	18,089	-	(2,262,537)	-	(2,244,448)
Investment in plant:					
Construction in progress	-	-	-	1,185,463	1,185,463
Buildings	-	-	-	117,323,534	117,323,534
Improvements	-	-	-	336,319	336,319
Equipment	-	-	-	1,869,891	1,869,891
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,869,891</u>	<u>1,869,891</u>
Total assets	<u>\$ 4,741,218</u>	<u>\$ 7,984,818</u>	<u>\$ 6,015,424</u>	<u>\$ 120,715,207</u>	<u>\$ 139,456,667</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 584,990	\$ 498,760	\$ -	\$ -	\$ 1,083,750
Accrued liabilities	394,256	-	-	-	394,256
Accrued interest payable	-	-	591,331	-	591,331
Unearned revenue and deposits	863,588	-	-	-	863,588
	<u>1,842,834</u>	<u>498,760</u>	<u>591,331</u>	<u>-</u>	<u>2,932,925</u>
Total current liabilities	1,842,834	498,760	591,331	-	2,932,925
Revenue bonds payable	-	-	-	68,816,799	68,816,799
Fund balances	<u>2,898,384</u>	<u>7,486,058</u>	<u>5,424,093</u>	<u>51,898,408</u>	<u>67,706,943</u>
Total liabilities and fund balances	<u>\$ 4,741,218</u>	<u>\$ 7,984,818</u>	<u>\$ 6,015,424</u>	<u>\$ 120,715,207</u>	<u>\$ 139,456,667</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Housing Auxiliary Enterprises**  
**Schedule of Current Funds Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
Revenues:	
Operations	\$ 19,299,338
Payments on behalf of the system	2,527,704
Investment income	<u>46</u>
Total revenues	<u>21,827,088</u>
Expenditures:	
Salaries and wages	6,573,353
Utilities	1,808,936
Maintenance and repairs	1,889,807
Other	458,503
Administrative	<u>1,194,914</u>
Total expenditures	<u>11,925,513</u>
Excess of revenues over expenditures	<u>9,901,575</u>
Transfers - deductions	
Mandatory Transfers:	
Bond principal and interest	(8,574,149)
Repair and replacement reserve	(992,623)
Total transfers-net	<u>(9,566,772)</u>
Net increase in fund balance	<u><u>\$ 334,803</u></u>

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Schedule of Changes in Fund Balance  
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	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
Revenues and other additions:					
From operations and fees	\$ 19,299,338	\$ -	\$ -	\$ -	\$ 19,299,338
Payments on behalf of the system	2,527,704	-	-	-	2,527,704
Investment income	46	52,391	47,401	-	99,838
Net increase in the fair market value of investments	-	-	(17,163)	-	(17,163)
HVAC Litigation Proceeds	-	-	122,080	-	122,080
Capitalized expenditures	-	-	-	1,746,767	1,746,767
Bond principal payments	-	-	-	4,780,784	4,780,784
	<u>21,827,088</u>	<u>52,391</u>	<u>152,318</u>	<u>6,527,551</u>	<u>28,559,348</u>
Total revenues and other additions					
Expenditures and other deductions:					
Operations	11,925,513	-	-	-	11,925,513
Bond principal payments	-	-	4,780,784	-	4,780,784
Interest expense	-	-	1,239,063	-	1,239,063
Accretion	-	-	-	1,830,136	1,830,136
Capital assets retired	-	-	-	7,370	7,370
Expenditures for plant facilities-capitalized	-	1,624,944	-	-	1,624,944
Expenditures for plant facilities-noncapitalized	-	122,892	-	-	122,892
Amortization of bond issuance cost	-	-	25,918	-	25,918
Amortization of deferred amount on refunding	-	-	42,469	-	42,469
	<u>11,925,513</u>	<u>1,747,836</u>	<u>6,088,234</u>	<u>1,837,506</u>	<u>21,599,089</u>
Total expenditures and other deductions					
Transfers - additions (deductions)					
Mandatory Transfers:					
Bond Principal and Interest	(8,574,149)	-	8,574,149	-	-
Repair and Replacement Reserve	(992,623)	992,623	-	-	-
Nonmandatory Transfers:					
To RRR from DSR	-	11,939	(11,939)	-	-
	<u>(9,566,772)</u>	<u>1,004,562</u>	<u>8,562,210</u>	<u>-</u>	<u>-</u>
Total transfers-net					
Net increase (decrease) for the year	334,803	(690,883)	2,626,294	4,690,045	6,960,259
Fund balances, July 1, 2016	<u>2,563,581</u>	<u>8,176,941</u>	<u>2,797,799</u>	<u>47,208,363</u>	<u>60,746,684</u>
Fund balances, June 30, 2017	<u>\$ 2,898,384</u>	<u>\$ 7,486,058</u>	<u>\$ 5,424,093</u>	<u>\$ 51,898,408</u>	<u>\$ 67,706,943</u>

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**Student Fitness Center Auxiliary Enterprises**  
**Balance Sheet**  
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	<b>Revenue and Operation &amp; Maintenance</b>	<b>Repair &amp; Replacement Reserve</b>	<b>Bond &amp; Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2017</b>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 53	\$ -	\$ 53
Pooled cash and investments	725,129	1,710,185	-	-	2,435,314
Investments:					
U. S. Treasury notes	-	-	295,048	-	295,048
Accounts receivable - net	70,801	-	-	-	70,801
Accrued interest receivable	-	1,368	794	-	2,162
Prepaid expenses and other assets	1,739	-	(80,874)	-	(79,135)
Investment in Plant:					
Buildings	-	-	-	17,656,219	17,656,219
Equipment	-	-	-	495,624	495,624
Total assets	<u>\$ 797,669</u>	<u>\$ 1,711,553</u>	<u>\$ 215,021</u>	<u>\$ 18,151,843</u>	<u>\$ 20,876,086</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 17,459	\$ 12,400	\$ -	\$ -	\$ 29,859
Accrued liabilities	47,431	-	-	-	47,431
Accrued interest payable	-	-	21,137	-	21,137
Unearned revenue and deposits	<u>163,967</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,967</u>
Total current liabilities	228,857	12,400	21,137	-	262,394
Revenue bonds payable	-	-	-	8,770,161	8,770,161
Fund balances	<u>568,812</u>	<u>1,699,153</u>	<u>193,884</u>	<u>9,381,682</u>	<u>11,843,531</u>
Total liabilities and fund balances	<u>\$ 797,669</u>	<u>\$ 1,711,553</u>	<u>\$ 215,021</u>	<u>\$ 18,151,843</u>	<u>\$ 20,876,086</u>

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**Schedule of Current Funds, Revenues, Expenditures, and**  
**Other Changes**  
**Year ended June 30, 2017**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
Revenues:	
Operations	\$ 178,664
Fees	2,316,189
Payments on behalf of the system	446,490
Investment income	<u>2,910</u>
Total revenues	<u>2,944,253</u>
Expenditures:	
Salaries and wages	1,123,871
Utilities	104,555
Maintenance and repairs	159,187
Other	64,086
Administrative	<u>190,665</u>
Total expenditures	<u>1,642,364</u>
Excess of revenues over expenditures	<u>1,301,889</u>
Transfers - deductions	
Mandatory Transfers:	
Bond principal and interest	(1,134,966)
Repair and replacement reserve	<u>(124,303)</u>
Total transfers - net	<u>(1,259,269)</u>
Net increase in fund balance	<u><u>\$ 42,620</u></u>

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Schedule of Changes in Fund Balances  
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	<u>Revenue and Operation &amp; Maintenance</u>	<u>Unexpended Plant</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
Revenues and other additions:						
From operations and fees	\$ 2,494,853	\$ -	\$ -	\$ -	\$ -	\$ 2,494,853
Payments on behalf of the system	446,490	-	-	-	-	446,490
Investment income	2,910	-	10,815	14,187	-	27,912
Net increase in the fair market value of investments	-	-	-	(5,137)	-	(5,137)
Capitalized expenditures	-	-	-	-	8,901	8,901
Bond principal payments	-	-	-	-	1,430,907	1,430,907
Total revenues and other additions	<u>2,944,253</u>	<u>-</u>	<u>10,815</u>	<u>9,050</u>	<u>1,439,808</u>	<u>4,403,926</u>
Expenditures and other deductions:						
Operations	1,642,364	-	-	-	-	1,642,364
Bond principal payments	-	-	-	1,430,907	-	1,430,907
Interest expense	-	-	-	436,460	-	436,460
For current refunding:						
Expenditures for Plant Facilities-Capitalized	-	-	48,092	-	-	48,092
Expenditures for Plant Facilities-Noncapitalized	-	2,082	139,080	-	-	141,162
Accretion	-	-	-	-	255,278	255,278
Amortization of bond issuance cost	-	-	-	7,757	-	7,757
Amortization of deferred amount on refunding	-	-	-	12,711	-	12,711
Total expenditures and other deductions	<u>1,642,364</u>	<u>2,082</u>	<u>187,172</u>	<u>1,887,835</u>	<u>255,278</u>	<u>3,974,731</u>
Transfers - additions (deductions)						
Mandatory transfers:						
Bond principal and interest	(1,134,966)	-	-	1,134,966	-	-
Repair and replacement reserve	(124,303)	-	124,303	-	-	-
From Unexpended 2015A	-	-	-	102,143	-	102,143
Nonmandatory transfers:						
Capitalized Interest	-	(32,235)	-	-	32,235	-
To RRR from DSR	-	-	1,832	(1,832)	-	-
Bond Principal Utilized for Cap'd & Noncap'd Exp.	-	2,082	-	-	(102,114)	(100,032)
Total transfers - net	<u>(1,259,269)</u>	<u>(30,153)</u>	<u>126,135</u>	<u>1,235,277</u>	<u>(69,879)</u>	<u>2,111</u>
Net increase (decrease) for the year	42,620	(32,235)	(50,222)	(643,508)	1,114,651	431,306
Fund balance, July 1, 2016	<u>526,192</u>	<u>32,235</u>	<u>1,749,375</u>	<u>837,392</u>	<u>8,267,031</u>	<u>11,412,225</u>
Fund balance, June 30, 2017	<u>\$ 568,812</u>	<u>\$ -</u>	<u>\$ 1,699,153</u>	<u>\$ 193,884</u>	<u>\$ 9,381,682</u>	<u>\$ 11,843,531</u>

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**Traffic and Parking Auxiliary Enterprises**  
**Balance Sheet**  
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	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 44	\$ -	\$ 44
Pooled cash and investments	247,079	3,398,625	-	-	3,645,704
Investments:					
U. S. Treasury notes	-	-	248,448	-	248,448
Accounts receivable - net	62,011	-	-	-	62,011
Accrued interest receivable	-	2,719	669	-	3,388
Prepaid expenses and other assets	9,448	-	(68,101)	-	(58,653)
Investment in Plant:					
Construction in progress	-	-	-	998,434	998,434
Improvements	-	-	-	14,381,354	14,381,354
Equipment	-	-	-	309,546	309,546
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 318,538</u>	<u>\$ 3,401,344</u>	<u>\$ 181,060</u>	<u>\$ 15,689,334</u>	<u>\$ 19,590,276</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 15,111	\$ 863,826	\$ -	\$ -	\$ 878,937
Accrued liabilities	76,375	-	-	-	76,375
Accrued interest payable	-	-	17,799	-	17,799
Accrued interest payable	<u>158,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,221</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total current liabilities	249,707	863,826	17,799	-	1,131,332
Revenue bonds payable	-	-	-	11,428,803	11,428,803
Fund balances	<u>68,831</u>	<u>2,537,518</u>	<u>163,261</u>	<u>4,260,531</u>	<u>7,030,141</u>
Total liabilities and fund balances	<u>\$ 318,538</u>	<u>\$ 3,401,344</u>	<u>\$ 181,060</u>	<u>\$ 15,689,334</u>	<u>\$ 19,590,276</u>

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**Year Ended June 30, 2017**

	<b>Revenue and Operation &amp; <u>Maintenance</u></b>
Revenues:	
Sales and services	\$ 2,739,766
Payments on behalf of the system	701,429
Investment income	<u>4,350</u>
Total revenues	<u>3,445,545</u>
Expenditures:	
Salaries and wages	1,240,527
Utilities	97,266
Maintenance and repairs	176,340
Other	35,138
Administrative	<u>425,558</u>
Total expenditures	<u>1,974,829</u>
Excess of revenues over expenditures	<u>1,470,716</u>
Transfers - deductions	
Mandatory transfers:	
Bond principal and interest	(480,496)
Repair and replacement reserve	(48,823)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(1,158,000)</u>
Total transfers - net	<u>(1,687,319)</u>
Net decrease in fund balance	<u><u>\$ (216,603)</u></u>

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**Traffic and Parking Auxiliary Enterprises**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2017**

	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 2,739,766	\$ -	\$ -	\$ -	\$ 2,739,766
Payments on behalf of the system	701,429	-	-	-	701,429
Investment income	4,350	18,898	4,790	-	28,038
Net increase in the fair market value of investments	-	-	(1,735)	-	(1,735)
Capitalized Expenditures	-	-	-	1,252,338	1,252,338
Bond principal payments	-	-	-	483,293	483,293
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>3,445,545</u>	<u>18,898</u>	<u>3,055</u>	<u>1,735,631</u>	<u>5,203,129</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	1,974,829	-	-	-	1,974,829
Bond principal payments	-	-	483,293	-	483,293
Interest expense	-	-	112,917	-	112,917
For current refunding:					
Accretion	-	-	-	217,233	217,233
Expenditures for plant facilities-Capitalized	-	1,126,996	-	-	1,126,996
Expenditures for plant facilities-Noncapitalized	-	81,685	-	-	81,685
Capital Assets Retired	-	-	-	146,156	146,156
Amortization of bond issuance cost	-	-	2,620	-	2,620
Amortization of deferred amount on refunding	-	-	4,293	-	4,293
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS</b>	<u>1,974,829</u>	<u>1,208,681</u>	<u>603,123</u>	<u>363,389</u>	<u>4,150,022</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(480,496)	-	480,496	-	-
Repair and replacement reserve	(48,823)	48,823	-	-	-
Nonmandatory Transfers:					
Repair and replacement reserve	<u>(1,158,000)</u>	<u>1,158,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL TRANSFERS - NET</b>	<u>(1,687,319)</u>	<u>1,206,823</u>	<u>480,496</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) FOR THE YEAR</b>	<b>(216,603)</b>	<b>17,040</b>	<b>(119,572)</b>	<b>1,372,242</b>	<b>1,053,107</b>
<b>FUND BALANCES, JULY 1, 2016</b>	<u>285,434</u>	<u>2,520,478</u>	<u>282,833</u>	<u>2,888,289</u>	<u>5,977,034</u>
<b>FUND BALANCES, JUNE 30, 2017</b>	<u>\$ 68,831</u>	<u>\$ 2,537,518</u>	<u>\$ 163,261</u>	<u>\$ 4,260,531</u>	<u>\$ 7,030,141</u>

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**University Center Auxiliary Enterprises**  
**Balance Sheet**  
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	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 4	\$ -	\$ 4
Pooled cash and investments	1,992,275	5,907,643	-	-	7,899,918
Investments:					
U. S. Treasury notes	-	-	21,045	-	21,045
Accounts receivable - net	272,584	-	-	-	272,584
Accrued interest receivable	-	4,726	57	-	4,783
Prepaid expenses and other assets	25,627	-	(5,769)	-	19,858
Merchandise for resale	1,074,112	-	-	-	1,074,112
Investment in plant:					
Construction in progress	-	-	-	144,706	144,706
Buildings	-	-	-	29,959,914	29,959,914
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	1,204,383	1,204,383
<b>TOTAL ASSETS</b>	<u>\$ 3,364,598</u>	<u>\$ 5,912,369</u>	<u>\$ 15,337</u>	<u>\$ 31,349,969</u>	<u>\$ 40,642,273</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 79,383	\$ -	\$ -	\$ -	\$ 79,383
Accrued liabilities	487,934	-	-	-	487,934
Accrued interest payable	-	-	1,508	-	1,508
Unearned revenue and deposits	150,257	-	-	-	150,257
<b>Total current liabilities</b>	717,574	-	1,508	-	719,082
Revenue bonds payable	-	-	-	8,164,499	8,164,499
<b>Fund balances</b>	<u>2,647,024</u>	<u>5,912,369</u>	<u>13,829</u>	<u>23,185,470</u>	<u>31,758,692</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,364,598</u>	<u>\$ 5,912,369</u>	<u>\$ 15,337</u>	<u>\$ 31,349,969</u>	<u>\$ 40,642,273</u>

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	<b><u>Revenue and Operation &amp; Maintenance</u></b>
REVENUES:	
Sales and services	\$ 13,110,452
Fees	4,519,184
Payments on behalf of the system	5,599,757
Investment income	<u>10,623</u>
TOTAL REVENUES	<u>23,240,016</u>
EXPENDITURES:	
Salaries and wages	11,346,437
Merchandise for resale	5,811,923
Utilities	472,347
Maintenance and repairs	915,987
Other	1,017,156
Administrative	<u>1,576,348</u>
TOTAL EXPENDITURES	<u>21,140,198</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,099,818</u>
TRANSFERS - ADDITIONS (DEDUCTIONS):	
Mandatory transfers:	
Bond principal and interest	(1,074,345)
Repair and replacement reserve	<u>(141,757)</u>
TOTAL TRANSFERS - NET	<u>(1,216,102)</u>
NET INCREASE IN FUND BALANCE	<u><u>\$ 883,716</u></u>

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	<u>Revenue and Operation &amp; Maintenance</u>	<u>Repair &amp; Replacement Reserve</u>	<u>Bond &amp; Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2017</u>
<b>REVENUES AND OTHER ADDITIONS:</b>					
From operations and fees	\$ 17,629,636	\$ -	\$ -	\$ -	\$ 17,629,636
Payments on behalf of the system	5,599,757	-	-	-	5,599,757
Investment income	10,623	37,033	16,011	-	63,667
Net increase in the fair market value of investments	-	-	(5,797)	-	(5,797)
Capitalized expenditures	-	-	-	465,470	465,470
Bond principal payments	-	-	-	1,614,825	1,614,825
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>23,240,016</u>	<u>37,033</u>	<u>10,214</u>	<u>2,080,295</u>	<u>25,367,558</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS:</b>					
Operations	21,140,198	-	-	-	21,140,198
Bond principal payments	-	-	1,614,825	-	1,614,825
Interest expense	-	-	377,288	-	377,288
Accretion	-	-	-	478,443	478,443
Expenditures for plant facilities-Capitalized	-	299,165	-	-	299,165
Expenditures for plant facilities-Noncapitalized	-	28,490	-	-	28,490
Capital assets retired	-	-	-	18,687	18,687
Amortization of bond issuance cost	-	-	8,755	-	8,755
Amortization of deferred amount on refunding	-	-	14,345	-	14,345
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS</b>	<u>21,140,198</u>	<u>327,655</u>	<u>2,015,213</u>	<u>497,130</u>	<u>23,980,196</u>
<b>TRANSFERS - ADDITIONS (DEDUCTIONS)</b>					
<b>Mandatory Transfers:</b>					
Bond principal and interest	(1,074,345)	-	1,074,345	-	-
Repair and replacement reserve	(141,757)	141,757	-	-	-
<b>Nonmandatory Transfers:</b>					
To RRR from DSR	-	541	(541)	-	-
<b>TOTAL TRANSFERS - NET</b>	<u>(1,216,102)</u>	<u>142,298</u>	<u>1,073,804</u>	<u>-</u>	<u>-</u>
<b>NET INCREASE FOR THE YEAR</b>	883,716	(148,324)	(931,195)	1,583,165	1,387,362
<b>FUND BALANCES, JULY 1, 2016</b>	<u>1,763,308</u>	<u>6,060,693</u>	<u>945,024</u>	<u>21,602,305</u>	<u>30,371,330</u>
<b>FUND BALANCES, JULY 30, 2017</b>	<u>\$ 2,647,024</u>	<u>\$ 5,912,369</u>	<u>\$ 13,829</u>	<u>\$ 23,185,470</u>	<u>\$ 31,758,692</u>

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**Student Success Center Auxiliary Enterprises**  
**Balance Sheet**  
**June 30, 2017**

	<b>Revenue and Operation &amp; Maintenance</b>	<b>Repair &amp; Replacement Reserve</b>	<b>Bond &amp; Interest Sinking Fund</b>	<b>Investment in Plant</b>	<b>Combined Total June 30, 2017</b>
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 87	\$ -	\$ 87
Pooled cash and investments	2,251,649	1,892,778	-	-	4,144,427
Investments:					
U. S. Treasury notes	-	-	492,266	-	492,266
Accounts receivable - net	33,665	-	-	-	33,665
Accrued interest receivable	-	1,514	1,325	-	2,839
Prepaid expenses and other assets	1,397	-	(134,932)	-	(133,535)
Investment in plant:					
Improvements	-	-	-	15,116,476	15,116,476
Equipment	-	-	-	121,244	121,244
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 2,286,711</u>	<u>\$ 1,894,292</u>	<u>\$ 358,746</u>	<u>\$ 15,237,720</u>	<u>\$ 19,777,469</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 111,210	\$ -	\$ -	\$ -	\$ 111,210
Accrued interest payable	-	-	35,266	-	35,266
Unearned revenue and deposits	30,374	-	-	-	30,374
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	141,584	-	35,266	-	176,850
Revenue bonds payable	-	-	-	10,648,828	10,648,828
Fund balances	<u>2,145,127</u>	<u>1,894,292</u>	<u>323,480</u>	<u>4,588,892</u>	<u>8,951,791</u>
Total liabilities and fund balances	<u>\$ 2,286,711</u>	<u>\$ 1,894,292</u>	<u>\$ 358,746</u>	<u>\$ 15,237,720</u>	<u>\$ 19,777,469</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Success Center Auxiliary Enterprises**  
**Schedule of Current Funds, Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**

	<b><u>Revenue and Operation &amp; Maintenance</u></b>
REVENUES:	
Fees	\$ 1,639,503
Investment income	<u>1,797</u>
TOTAL REVENUES	<u>1,641,300</u>
EXPENDITURES:	
Salaries and Wages	187,780
Utilities	75,978
Maintenance and repairs	228,975
Other	43,042
Administrative	<u>116,864</u>
TOTAL EXPENDITURES	<u>652,639</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>988,661</u>
TRANSFERS - DEDUCTIONS	
Mandatory Transfers:	
Bond principal and interest	(1,177,254)
Repair and replacement reserve	<u>(119,138)</u>
TOTAL TRANSFERS - NET	<u>(1,296,392)</u>
NET DECREASE IN FUND BALANCE	<u>\$ (307,731)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Financial Schedules for Accounting Entities and Auxiliary Enterprises**  
**Student Center Auxiliary Enterprises**  
**Schedule of Changes in Fund Balances**  
**Year Ended June 30, 2017**

	<b>Revenue and Operation &amp; <u>Maintenance</u></b>	<b>Repair &amp; Replacement <u>Reserve</u></b>	<b>Bond &amp; Interest <u>Sinking Fund</u></b>	<b>Investment <u>in Plant</u></b>	<b>Combined Total <u>June 30, 2017</u></b>
REVENUES AND OTHER ADDITIONS:					
From operations and fees	\$ 1,639,503	\$ -	\$ -	\$ -	\$ 1,639,503
Investment income	1,797	11,477	12,895	-	26,169
Net increase in the fair market value of investments	-	-	(4,669)	-	(4,669)
Bond principal payments	-	-	-	1,300,688	1,300,688
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<b><u>1,641,300</u></b>	<b><u>11,477</u></b>	<b><u>8,226</u></b>	<b><u>1,300,688</u></b>	<b><u>2,961,691</u></b>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	652,639	-	-	-	652,639
Bond principal payments	-	-	1,300,688	-	1,300,688
Interest expense	-	-	303,893	-	303,893
Accretion	-	-	-	236,363	236,363
Amortization of bond issuance cost	-	-	7,051	-	7,051
Amortization of deferred amount on refunding	-	-	11,554	-	11,554
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS</b>	<b><u>652,639</u></b>	<b><u>-</u></b>	<b><u>1,623,186</u></b>	<b><u>236,363</u></b>	<b><u>2,512,188</u></b>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond principal and interest	(1,177,254)	-	1,177,254	-	-
Repair and replacement reserve	(119,138)	119,138	-	-	-
<b>TOTAL TRANSFERS - NET</b>	<b><u>(1,296,392)</u></b>	<b><u>119,138</u></b>	<b><u>1,177,254</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>NET INCREASE (DECREASE) FOR THE YEAR</b>	<b>(307,731)</b>	<b>130,615</b>	<b>(437,706)</b>	<b>1,064,325</b>	<b>449,503</b>
<b>FUND BALANCES, JULY 1, 2016</b>	<b><u>2,452,858</u></b>	<b><u>1,763,677</u></b>	<b><u>761,186</u></b>	<b><u>3,524,567</u></b>	<b><u>8,502,288</u></b>
<b>FUND BALANCES, JUNE 30, 2017</b>	<b><u>\$ 2,145,127</u></b>	<b><u>\$ 1,894,292</u></b>	<b><u>\$ 323,480</u></b>	<b><u>\$ 4,588,892</u></b>	<b><u>\$ 8,951,791</u></b>

**State of Illinois  
Southern Illinois University  
Schedules of Federal Expenditures,  
Nonfederal Expenses, and New Loans  
Year Ended June 30, 2017**

## Schedule A - federal financial component:

Total federal expenditures reported on SEFA schedule	\$ 309,102,058
Total new loans made not included on SEFA schedule	-
Amount of federal loan balances at the beginning of the year (not included on the SEFA schedule and continued compliance is required)	-
	<hr/>
Total Schedule A	<u>\$ 309,102,058</u>

## Schedule B - total financial component:

Total operating expenses (from financial statements)	\$ 1,217,148,952
Total nonoperating expenses (from financial statements)	12,241,405
Total new loans made	193,599,100
Amount of federal loan balances at beginning of the year	20,952,747
Other noncash federal award expenditures	-
	<hr/>
Total Schedule B	<u>\$ 1,443,942,204</u>

	<u>Amount</u>	<u>Percentage</u>
Schedule C:		
Total Schedule A	\$ 309,102,058	21.4%
Total nonfederal expenses	<u>1,134,840,146</u>	<u>78.6%</u>
Total Schedule B	<u>\$ 1,443,942,204</u>	<u>100.0%</u>

Note: These schedules are used to determine the University's single audit costs in accordance with *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Guidance Requirements, Cost Principles, and Audit Requirements for Federal Rewards*.

Note: For a complete Schedule of Expenditures of Federal Awards and Related Note Disclosures, refer to State of Illinois, Southern Illinois University, Compliance Examination for the year ended June 30, 2017, issued under separate cover.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
Year Ended June 30, 2017  
(Unaudited)**

**University Functions and Planning Program**

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing, and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its students come from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Randy J. Dunn.

The SIU System offers an extensive inventory of baccalaureate, graduate and professional degrees, research, public service, and continuing education programs. Southern Illinois University is pledged: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to monitor judiciously the development of, and additions to, these programs; and, (3) to sustain, through these programs, its diverse and comprehensive educational contribution to the people of the region, state, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The formal planning document is the Resource Allocation Management Plan (RAMP) required by the Illinois Board of Higher Education (IBHE). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the IBHE for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the four goals of the Illinois Public Agenda), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are requests for substantial changes in academic programs and requests for capital and deferred maintenance funds, as well as funds for personnel and operating needs.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the internal and external consultants and by the college deans. Specific recommendations are made for improvement, expansion or deletion of programs. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE.

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other nonacademic areas (i.e., student services) either participate in specialized accreditation that is available through external agencies (e.g., childcare, student health center) or respond to specific IBHE-mandated "focus" reviews which are part of IBHE's evaluation process.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
Year Ended June 30, 2017  
(Unaudited)**

**University Functions and Planning Program** (Continued)

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; and, (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment, and professional development).

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives while offering an affordable educational experience for all students.

An annual performance report is made to the Board which presents accomplishments related to the goals established for the fiscal year and an annual financial performance report summarizes overall financial results.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

The following explains variations in revenues and expenses in excess of 10 percent and \$4,000,000 between fiscal years 2017 and 2016. The information was obtained from the Comparative Statement of Revenues, Expenses, and Changes in Net Position.

**Operating Revenues:**

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
State of Illinois grants and contracts	\$ 14,423,451	\$ 20,092,986	\$ (5,669,535)

Two grants from the Illinois Department of Children and Family Services were discontinued on the Carbondale campus for the fiscal year 2017. The discontinuation of the Integrated Assessment Program and the Foster Parent Training Program resulted in decreased revenue of \$5.4 million.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Funded Debt Enterprises	\$ 92,434,651	\$ 102,512,333	\$ (10,077,682)

In the fiscal year 2017, enrollment on the Carbondale campus continued to decrease. With decreased enrollment funded debt enterprises such as Housing, the Student Center, and the Student Recreation Center experienced a combined decrease in revenue of nearly \$8 million. At Edwardsville, revenues related to housing and meal plans decreased by \$1.9 million compared to fiscal year 2016.

**Operating Expenses:**

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Institutional Support	\$ 101,738,900	\$ 80,951,802	\$ 20,787,098

The increase is attributable to several factors. Self-Insurance expenditures increased \$12 million related to University claims and settlements compared to fiscal year 2016. Noncapitalized expenditures increased \$3 million in fiscal year 2017. Payments on behalf of the University allocated to Institutional Support increased \$4 million and the overall Edwardsville internal service department's revenues over expenses decreased \$1 million.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Scholarships and Fellowships	\$ 52,530,930	\$ 43,218,307	\$ 9,312,623

At both the Carbondale and Edwardsville campuses, additional funds were earmarked for student Scholarships compared to fiscal year 2016.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

**Nonoperating Revenues (Expenses):**

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
State appropriations	\$ 106,963,500	\$ 57,509,200	\$ 49,454,300

Due to the budget impasse in fiscal year 2016, SIU received less than one-third of historical appropriated funding in fiscal year 2016, compared to 2015, which is considered the University's base-year for appropriations. The Illinois General Assembly appropriated \$107 million to the University for the fiscal year 2017, just over half of the base-year appropriation. Over the last two fiscal years, the University has only received 82% of the single base-year appropriation.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Investment Income	\$ 171,926	\$ 4,356,397	\$ (4,184,471)

The decrease can be primarily attributed to unrealized and realized gains and losses on investments during fiscal year 2017. While interest earned on investments increased \$1.1 million compared to fiscal year 2016, this increase was offset by a decrease in unrealized and realized gains of \$5.3 million.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Payments on behalf	\$ 384,606,916	\$ 330,965,471	\$ 53,641,445

The increase is related to payments made by the State of Illinois on behalf of the University to Central Management Services (CMS) for health, dental, vision, and life insurance and to the State Universities Retirement System (SURS) for retirement costs. Contributions made by the State of Illinois on behalf of the University to CMS increased \$4 million while contributions to SURS increased \$49.6 million.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Capital state appropriations	\$ 12,975,419	\$ 1,173,428	\$ 11,801,991

The increase can be primarily attributed to Capital Development Board (CDB) funding on the Edwardsville campus. In 2016, Edwardsville only received \$1.2 million from the CDB for improvements on the science building. In 2017, the CDB provided \$12.6 million for the science building project.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES  
June 30, 2017 and 2016  
(Unaudited)**

Following are the changes in assets and liabilities between June 30, 2017 and June 30, 2016 that involved increases or decreases in excess of 10 percent and \$4,000,000 or more. This information was obtained from the Comparative Statements of Net Position.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Cash and cash equivalents	\$ 67,870,182	\$ 111,433,528	\$ (43,563,346)

The decrease in cash is attributable to the reduction of state appropriated revenue over the last two fiscal years. For fiscal years 2016 and 2017 combined, the University has only received 82% of the 2015 appropriation, which is considered the University's base-year of appropriations from the Illinois General Assembly. The reduction resulted in the University using its cash for operations, primarily personal services, historically funded by appropriations.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Total Investments	\$ 109,178,306	\$ 133,388,711	\$ (24,210,405)

Pooled investment balances decreased \$21 million compared to fiscal year 2016. With reduced state appropriations and the cash flow needs of the University, pooled investments were liquidated during fiscal year 2017.

	<b>Fiscal Year <u>2017</u></b>	<b>Fiscal Year <u>2016</u></b>	<b><u>Difference</u></b>
Unearned Revenue	\$ 30,188,908	\$ 34,628,803	\$ (4,439,895)

The decrease in unearned revenue is primarily attributable to the timing of receipts related to privately funded and State of Illinois grants. Unearned revenue declines related to privately funded grants decreases of \$2.6 million and receipts of State of Illinois grants attributable to future years' programs decreases of \$1.3 million.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Lapse Period Spending**  
**Fifteen Months Ended August 31, 2017**  
**(Unaudited)**

The following explains lapse period spending in excess of 10 percent of total expenditures for fiscal year 2017 and equal to or greater than \$250,000 from the Schedule of Appropriations, Expenditures, and Lapsed Balances.

	<u>Lapse Period Expenditures</u>	<u>Fifteen Month Expenditures</u>	<u>Percentage Lapse to Fifteen Months</u>
General Revenue - Operational Expenses	\$ 67,204,100	\$ 67,204,100	100.0%
Education Assistance Fund - Operational Expenses	26,353,900	132,509,900	19.9%
General Professions Dedicated Fund - Edwardsville Campus Pharmacy Education or Training Program	625,000	1,250,000	50.0%

The appropriations for fiscal year 2017 expenditures listed above were signed into law July 6, 2017 under PA100-0021, and as a result, could only be spent during the lapse period.

**STATE OF ILLINOIS**  
**SOUTHERN ILLINOIS UNIVERSITY**  
**ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES**  
**CASH AND CASH EQUIVALENTS AND INVESTMENTS**  
**June 30, 2017**  
**(Unaudited)**

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2017, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Investments and Investment Income  
June 30, 2017 and 2016  
(Unaudited)**

The University's investment balances at June 30, 2017 and 2016 were held as follows:

	<b><u>2017</u></b> <b>Carrying</b> <b>Amount</b>	<b><u>2016</u></b> <b>Carrying</b> <b>Amount</b>
U.S. Treasuries	\$ 39,063,343	\$ 56,839,747
U.S. Agencies	70,070,663	73,505,531
Commercial Paper	-	2,999,133
Common stock	<u>44,300</u>	<u>44,300</u>
<b>Total Investments</b>	<b><u>\$ 109,178,306</u></b>	<b><u>\$ 133,388,711</u></b>

Refer to Notes to Financial Statements in the Southern Illinois University Annual Financial Report for the year ended June 30, 2017, for additional information relating to investments.

The University accounts for investment income on the accrued basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective aggregate balances over the prior three-month period.

Investment income for the years ended June 30, 2017 and 2016 were as follows:

	<b><u>2017</u></b>	<b><u>2016</u></b>
Income fund	\$ 315,735	\$ 917,822
General operating	(1,103,695)	2,870,888
Auxiliary enterprises	118,853	120,379
Restricted	88,929	84,058
Loan funds	34,436	42,502
Plant funds	485,729	492,069
Other funds	<u>231,939</u>	<u>(171,321)</u>
<b>Total</b>	<b><u>\$ 171,926</u></b>	<b><u>\$ 4,356,397</u></b>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Accounts and Notes Receivable**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<u>2017</u>	<u>2016</u>
Accounts receivable:		
Student tuition and fees	\$ 12,409,381	\$ 11,747,933
Auxiliary enterprises	14,844,229	15,382,141
General operating	24,776,201	24,996,731
Grants and contracts	14,747,835	14,143,200
Student loans	64,057	49,430
Other accounts receivable	<u>2,128,757</u>	<u>1,982,277</u>
	68,970,460	68,301,712
Less: Allowance for doubtful accounts	<u>(23,698,923)</u>	<u>(21,735,033)</u>
<b>Total accounts receivable, net</b>	<b><u>\$ 45,271,537</u></b>	<b><u>\$ 46,566,679</u></b>
Notes receivable:		
Loan funds:		
Carbondale campus	\$ 17,322,088	\$ 17,353,430
Edwardsville campus	<u>2,286,245</u>	<u>2,595,500</u>
Total notes receivable	<u>19,608,333</u>	<u>19,948,930</u>
Allowance for doubtful notes:		
Carbondale campus	<u>(323,297)</u>	<u>(277,020)</u>
Total allowance for doubtful accounts	<u>(323,297)</u>	<u>(277,020)</u>
<b>Total notes receivable, net</b>	<b><u>\$ 19,285,036</u></b>	<b><u>\$ 19,671,910</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Student Tuition Receivable**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<b>June 30, 2017</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Student tuition receivable</b>			
Current - 30 days	\$ 3,528,943	\$ 3,297,924	\$ 231,019
31 - 180 days	2,612,919	1,259,719	1,353,200
181 - 365 days	1,467,588	875,489	592,099
Over 365 days	<u>4,799,931</u>	<u>2,969,780</u>	<u>1,830,151</u>
Total student tuition receivable	12,409,381	8,402,912	4,006,469
Allowance for doubtful accounts	<u>(5,395,152)</u>	<u>(3,280,137)</u>	<u>(2,115,015)</u>
<b>Student tuition receivable, net</b>	<u>\$ 7,014,229</u>	<u>\$ 5,122,775</u>	<u>\$ 1,891,454</u>
	<b>June 30, 2016</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
<b>Student tuition receivable</b>			
Current - 30 days	\$ 3,023,489	\$ 2,772,248	\$ 251,241
31 - 180 days	2,602,203	1,469,870	1,132,333
181 - 365 days	1,567,881	880,511	687,370
Over 365 days	<u>4,554,360</u>	<u>2,745,853</u>	<u>1,808,507</u>
Total student tuition receivable	11,747,933	7,868,482	3,879,451
Allowance for doubtful accounts	<u>(5,238,836)</u>	<u>(3,036,801)</u>	<u>(2,202,035)</u>
<b>Student tuition receivable, net</b>	<u>\$ 6,509,097</u>	<u>\$ 4,831,681</u>	<u>\$ 1,677,416</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Auxiliary Enterprises Receivable**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<b>June 30, 2017</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>Auxiliary enterprises receivable</b>			
Current - 30 days	\$ 711,591	\$ 636,474	\$ 75,117
31 - 180 days	1,350,545	517,992	832,553
181 - 365 days	2,024,695	1,607,294	417,401
Over 365 days	<u>10,757,398</u>	<u>8,702,531</u>	<u>2,054,867</u>
Total auxiliary enterprises receivable	14,844,229	11,464,291	3,379,938
Allowance for doubtful accounts	<u>(11,190,831)</u>	<u>(8,877,197)</u>	<u>(2,313,634)</u>
<b>Auxiliary enterprises receivable, net</b>	<b><u>\$ 3,653,398</u></b>	<b><u>\$ 2,587,094</u></b>	<b><u>\$ 1,066,304</u></b>
	<b>June 30, 2016</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>Auxiliary enterprises receivable</b>			
Current - 30 days	\$ 1,159,458	\$ 735,125	\$ 424,333
31 - 180 days	1,691,101	646,486	1,044,615
181 - 365 days	2,652,648	2,051,275	601,373
Over 365 days	<u>9,878,934</u>	<u>7,837,542</u>	<u>2,041,392</u>
Total auxiliary enterprises receivable	15,382,141	11,270,428	4,111,713
Allowance for doubtful accounts	<u>(10,228,130)</u>	<u>(7,842,181)</u>	<u>(2,385,949)</u>
<b>Auxiliary enterprises receivable, net</b>	<b><u>\$ 5,154,011</u></b>	<b><u>\$ 3,428,247</u></b>	<b><u>\$ 1,725,764</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**General Operating Receivable**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<b>June 30, 2017</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>General operating receivable</b>			
Current - 30 days	\$ 5,715,574	\$ 5,358,025	\$ 357,549
31 - 180 days	5,986,231	4,616,778	1,369,453
181 - 365 days	5,340,155	4,699,672	640,483
Over 365 days	<u>7,734,241</u>	<u>5,163,054</u>	<u>2,571,187</u>
Total general operating receivable	24,776,201	19,837,529	4,938,672
Allowance for doubtful accounts	<u>(6,943,872)</u>	<u>(4,372,706)</u>	<u>(2,571,166)</u>
<b>General operating receivable, net</b>	<b><u>\$ 17,832,329</u></b>	<b><u>\$ 15,464,823</u></b>	<b><u>\$ 2,367,506</u></b>
	<b>June 30, 2016</b>		
	<b><u>Total</u></b>	<b><u>Carbondale Campus</u></b>	<b><u>Edwardsville Campus</u></b>
<b>General operating receivable</b>			
Current - 30 days	\$ 6,730,617	\$ 6,115,534	\$ 615,083
31 - 180 days	7,133,742	5,756,510	1,377,232
181 - 365 days	4,132,045	3,512,032	620,013
Over 365 days	<u>7,000,327</u>	<u>4,395,600</u>	<u>2,604,727</u>
Total general operating receivable	24,996,731	19,779,676	5,217,055
Allowance for doubtful accounts	<u>(6,219,380)</u>	<u>(3,799,418)</u>	<u>(2,419,962)</u>
<b>General operating receivable, net</b>	<b><u>\$ 18,777,351</u></b>	<b><u>\$ 15,980,258</u></b>	<b><u>\$ 2,797,093</u></b>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Grants and Contracts Receivable  
June 30, 2017 and 2016  
(Unaudited)**

	June 30, 2017		
	Total	Carbondale Campus	Edwardsville Campus
<b>Grants and contracts</b>			
Federal government	\$ 3,732,846	\$ 1,912,222	\$ 1,820,624
State of Illinois	5,157,944	4,035,500	1,122,444
Other government	2,429,778	2,429,778	-
Private	3,427,267	1,240,454	2,186,813
Total grants and contracts	\$ 14,747,835	\$ 9,617,954	\$ 5,129,881

	June 30, 2016		
	Total	Carbondale Campus	Edwardsville Campus
<b>Grants and contracts</b>			
Federal government	\$ 3,096,393	\$ 1,413,998	\$ 1,682,395
State of Illinois	7,533,100	6,310,045	1,223,055
Other government	1,522,470	1,522,470	-
Private	1,991,237	1,388,397	602,840
Total grants and contracts	\$ 14,143,200	\$ 10,634,910	\$ 3,508,290

These accounts consist of gross receivables for work performed under grant and contract activity.

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Notes Receivable - Loan Funds**  
**June 30, 2017 and 2016**  
**(Unaudited)**

<u>Age</u>	<b>June 30, 2017</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
Not in repayment status/current billing	\$ 15,005,152	\$ 12,779,407	\$ 2,225,745
Under 240 Days	1,154,137	1,134,944	19,193
Over 240 days	<u>3,449,039</u>	<u>3,407,737</u>	<u>41,302</u>
Total notes receivable - loan funds	19,608,328	17,322,088	2,286,240
Allowance for doubtful notes	<u>(323,297)</u>	<u>(323,297)</u>	<u>-</u>
<b>Notes receivable - loan funds, net</b>	<u>\$ 19,285,031</u>	<u>\$ 16,998,791</u>	<u>\$ 2,286,240</u>

  

<u>Age</u>	<b>June 30, 2016</b>		
	<b>Total</b>	<b>Carbondale Campus</b>	<b>Edwardsville Campus</b>
Not in repayment status/current billing	\$ 15,499,423	\$ 13,074,895	\$ 2,424,528
Under 240 Days	1,165,372	1,093,392	71,980
Over 240 days	<u>3,284,135</u>	<u>3,185,143</u>	<u>98,992</u>
Total notes receivable - loan funds	19,948,930	17,353,430	2,595,500
Allowance for doubtful notes	<u>(277,020)</u>	<u>(277,020)</u>	<u>-</u>
<b>Notes receivable - loan funds, net</b>	<u>\$ 19,671,910</u>	<u>\$ 17,076,410</u>	<u>\$ 2,595,500</u>

Note: The collection of accounts receivable and notes receivable are handled internally as well as by private vendors. The vendors utilized for collections are: Williams & Fudge, Inc., General Revenue Corporation, National Credit Management, and University Accounting Services (UAS). Also, all student related accounts receivable, once deemed past due, are reported in the Illinois Offset System.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets**  
**Year Ended June 30, 2017**  
**(Unaudited)**

For a schedule of capital asset activity during the year ended June 30, 2017, see Schedule 5 on page 9.

**Major changes to land for fiscal year 2017**

Additions in fiscal year 2017	
OTHER (Changes less than \$500,000):	
SIUC	\$ 2,160
SIUE	<u>-</u>
Total additions	<u>\$ 2,160</u>

**Major changes to historical treasures and works of art for fiscal year 2017**

Additions in fiscal year 2017	
OTHER (Changes less than \$500,000):	
SIUC	\$ 142,500
SIUE	<u>196,450</u>
Total additions	<u>\$ 338,950</u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2017  
(Unaudited)**

**Major changes to construction in progress for fiscal year 2017**

**Additions in fiscal year 2017**

CARBONDALE:

COPS 2014A Improvements	\$ 4,030,151
Carbondale additions	<u>4,030,151</u>

EDWARDSVILLE:

Art and Design Window Replacement	844,538
Asbestos Abatement	1,157,805
Cougar Village Asphalt/Flooring/Roofs	911,527
Engineering Building Workshop Addition	3,590,566
Founder's Hall Remodeling	548,140
Quad Brick Reconstruction	653,358
SDM - Parking Lot Reconstruction	998,434
SDM - University Park Clinic	1,293,539
Sidewalk Replacement Project	<u>509,085</u>
Edwardsville additions	<u>10,506,992</u>

OTHER (Changes less than \$500,000):

SIUC	2,733,101
SIUE	<u>3,490,431</u>
Other additions	<u>6,223,532</u>
Total additions	<u>\$ 20,760,675</u>

**Deletions in fiscal year 2017**

Other (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>104,575</u>
Total deletions	<u>\$ 104,575</u>

**Transfers to/from Construction in Progress**

CARBONDALE:

Communications Building Renovation	\$ (1,703,736)
Composting Facility	<u>(584,399)</u>
Carbondale transfers to/from Construction in Progress	<u>(2,288,135)</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2017**  
**(Unaudited)**

EDWARDSVILLE:

Quad Brick Reconstruction	\$ (1,024,672)
SDM - University Park Clinic	(1,531,353)
Sidewalk Replacement Project	(509,085)
Woodland Hall Reroofing	<u>(973,880)</u>
Edwardsville transfers to/from Construction in Progress	<u>(4,038,990)</u>

OTHER (Changes less than \$500,000):

SIUC	(1,868,877)
SIUE	<u>(1,984,959)</u>
Other transfers to/from Construction in Progress	<u>(3,853,836)</u>
Total transfers to/from Construction in Progress	<u>\$ (10,180,961)</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2017**  
**(Unaudited)**

**Major changes to site improvements for fiscal year 2017**

**Additions in fiscal year 2017**

OTHER (Changes less than \$500,000):

SIUC	\$ -
SIUE	<u>498,539</u>
Other additions	<u>498,539</u>
Total additions	<u><u>\$ 498,539</u></u>

**Transfers in fiscal year 2017**

EDWARDSVILLE:

Cougar Village Asphalt Project	\$ 1,024,672
High Service Pump Station	<u>509,085</u>
Edwardsville transfers	<u><u>1,533,757</u></u>

OTHER (Changes less than \$500,000):

SIUC	165,864
SIUE	<u>207,153</u>
Other transfers	<u>373,017</u>
Total transfers	<u><u>\$ 1,906,774</u></u>

**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2017  
(Unaudited)**

**Major changes to buildings in fiscal year 2017**

**Additions in fiscal year 2017**

EDWARDSVILLE:	
Science Building Renovation	\$ 11,450,512
Edwardsville additions	<u>11,450,512</u>
OTHER (Changes less than \$500,000):	
SIUC	-
SIUE	<u>69,537</u>
Other additions	<u>69,537</u>
Total additions	<u>\$ 11,520,049</u>

**Deletions in fiscal year 2017**

OTHER (Changes less than \$500,000):	
SIUC	\$ 383,514
SIUE	-
Other Deletions	<u>383,514</u>
Total Deletions	<u>\$ 383,514</u>

**Transfers in fiscal year 2017**

CARBONDALE:	
Communications Building Renovation	\$ 1,703,736
Composting Facility	<u>584,399</u>
Carbondale transfers	<u>2,288,135</u>
EDWARDSVILLE:	
SDM - University Park Clinic	1,531,353
Woodland Hall Reroofing	<u>973,880</u>
Edwardsville transfers	<u>2,505,233</u>
OTHER (Changes less than \$500,000):	
SIUC	1,703,013
SIUE	<u>1,777,806</u>
Other transfers	<u>3,480,819</u>
Total transfers	<u>\$ 8,274,187</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2017**  
**(Unaudited)**

**Major changes to equipment for fiscal year 2017**

**Additions in fiscal year 2017 by category**

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 131,568
Medical Facilities System	446,918
Other Carbondale additions	<u>3,910,765</u>
Carbondale additions	<u>4,489,251</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	403,332
Other Edwardsville additions	<u>2,899,818</u>
Edwardsville additions	<u>3,303,150</u>

Total additions	<u><u>\$ 7,792,401</u></u>
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**Equipment trade-ins, disposals, and adjustments by category fiscal year 2017**

CARBONDALE:

Housing and Auxiliary Facilities System	\$ 1,940,377
Medical Facilities System	269,036
Other Carbondale trade-ins, disposals, and adjustments	<u>5,997,727</u>
Carbondale trade-ins, disposals, and adjustments	<u>8,207,140</u>

EDWARDSVILLE:

Housing and Auxiliary Facilities System	224,495
Other Edwardsville trade-ins, disposals, and adjustments	<u>944,224</u>
Edwardsville trade-ins, disposals, and adjustments	<u>1,168,719</u>

Total trade-ins, disposals, and adjustments	<u><u>\$ 9,375,859</u></u>
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**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Capital Assets (Continued)**  
**Year Ended June 30, 2017**  
**(Unaudited)**

**SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND  
 ADJUSTMENTS BY CAMPUS FISCAL YEAR 2017**

**Trade-ins:**

Carbondale	\$ 302,844
Edwardsville	<u>87,617</u>
Total trade-ins	<u>390,461</u>

**Disposals:**

Carbondale	4,986,631
Edwardsville	<u>748,414</u>
Total disposals	<u>5,735,045</u>

**Adjustments:**

Carbondale	2,917,665
Edwardsville	<u>332,688</u>
Total adjustments	<u>3,250,353</u>

Total equipment trade-ins, disposals, and adjustments	<u>\$ 9,375,859</u>
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**State of Illinois  
Southern Illinois University  
Analysis of Significant Account Balances  
Capital Assets (Continued)  
Year Ended June 30, 2017  
(Unaudited)**

**Major changes to infrastructure assets fiscal year 2017**

**Additions in 2017**

EDWARDSVILLE:

Electrical Distribution System	\$ 1,831,409
Edwardsville additions	<u>1,831,409</u>
 Total additions	 <u>\$ 1,831,409</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Accounts Payable and Accrued Liabilities**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>
Accounts payable	\$ 29,313,945	\$ 28,698,561	\$ 615,384
Accrued payroll	8,604,189	10,683,469	(2,079,280)
Accrued interest payable	2,577,377	2,723,844	(146,467)
Accrued compensated absences:			
Vacation	36,463,774	35,426,187	1,037,587
Sick leave	4,547,444	5,162,737	(615,293)
Total compensated absences	<u>41,011,218</u>	<u>40,588,924</u>	<u>422,294</u>
Accrued self-insurance	35,093,630	31,804,131	3,289,499
Housing deposits	212,600	231,000	(18,400)
Deposits held for University Related Organizations	5,688,794	5,836,171	(147,377)
Deposits held for others	<u>826,252</u>	<u>1,001,546</u>	<u>(175,294)</u>
<b>Total accounts payable and accrued liabilities</b>	<u><u>\$ 123,328,005</u></u>	<u><u>\$ 121,567,646</u></u>	<u><u>\$ 1,760,359</u></u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Unearned Revenue**  
**June 30, 2017 and 2016**  
**(Unaudited)**

	<u>2017</u>	<u>2016</u>
<b>Unearned revenue</b>		
General revenue and tuition	\$ 12,354,237	\$ 12,580,110
Auxiliary enterprises funded debt	2,165,909	2,329,876
Auxiliary enterprises other	288,525	306,625
Departmental activities	3,214,263	3,319,496
Federal grants and contracts	137,489	220,975
Private grants and contracts	9,992,906	12,556,333
State of Illinois grants and contracts	<u>2,035,579</u>	<u>3,315,388</u>
 Total unearned revenue	 <u>\$ 30,188,908</u>	 <u>\$ 34,628,803</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Accrued Compensated Absences at**  
**June 30 for the Last Five Years**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Accrued Vacation Pay</b>	<b>Accrued Sick Pay and Related Costs for Vacation and Sick Leave</b>	<b>Total</b>
2017	\$ 36,463,774	\$ 4,547,444	\$ 41,011,218
2016	35,502,629	5,162,737	40,665,366
2015	36,637,985	5,963,629	42,601,614
2014	38,624,946	6,720,704	45,345,650
2013	38,700,042	8,467,490	47,167,532

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Bonds Payable**  
**June 30, 2017**  
**(Unaudited)**

	<b>Balance at July 1, 2016</b>	<b>Principal Reductions</b>	<b>Accretion on Bonds</b>	<b>Balance at June 30, 2017</b>
Southern Illinois University				
Housing and Auxiliary Facilities System				
Revenue Bonds:				
Series 1993A	\$ 7,509,008	\$ 4,050,000	\$ 410,144	\$ 3,869,152
Series 1997A	5,015,161	2,690,000	253,301	2,578,462
Series 1999A	45,659,475	815,000	2,550,944	47,395,419
Series 2006A	16,535,000	2,100,000	-	14,435,000
Series 2008A	22,510,000	1,540,000	-	20,970,000
Series 2009A	41,005,000	2,310,000	-	38,695,000
Series 2012A	24,500,000	1,830,000	-	22,670,000
Series 2012B	40,550,000	1,660,000	-	38,890,000
Series 2015A	7,760,000	455,000	-	7,305,000
Series 2015B	<u>20,380,000</u>	<u>595,000</u>	<u>-</u>	<u>19,785,000</u>
Total Housing and Auxiliary Facilities System	<u>231,423,644</u>	<u>18,045,000</u>	<u>3,214,389</u>	<u>\$ 216,593,033</u>
Medical Facilities System				
Revenue Bonds:				
Series 2015A	<u>11,995,000</u>	<u>1,550,000</u>	<u>-</u>	<u>10,445,000</u>
Total Medical Facilities System	<u>11,995,000</u>	<u>1,550,000</u>	<u>-</u>	<u>10,445,000</u>
 Total Bonds Payable	 <u>\$ 243,418,644</u>	 <u>\$ 19,595,000</u>	 <u>\$ 3,214,389</u>	 <u>\$ 227,038,033</u>

The balances do not reflect unamortized debt premium (discount) or unamortized deferred loss on refunding.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE (CONTINUED)  
June 30, 2017  
(Unaudited)**

**Southern Illinois University Housing and Auxiliary Facilities System**

On July 16, 2015, the Board approved the Seventeenth Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Sixth Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Bond Resolution of July 12, 2001, as amended and restated on December 11, 2003, the Ninth Supplemental Resolution of December 12, 2002, the Tenth Supplemental Resolution of October 14, 2004, the Eleventh Supplemental Resolution of March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Twelfth Supplemental Resolution of April 10, 2008, the Thirteenth Supplemental Resolution of April 2, 2009, the Fourteenth Supplemental Resolution of December 8, 2011, the Fifteenth Supplemental System Bond Resolution of November 8, 2012, and the Sixteenth Supplemental Bond Resolution of March 19, 2015. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

**Series 2015B Bonds**

These bonds were authorized by the Board under the Seventeenth Supplemental Bond Resolution dated July 16, 2015 and were issued as current interest bonds in the original amount of \$20,735,000. The bonds were issued at a premium of \$2,503,381 with interest rates ranging from 3.00 to 5.00 percent. Proceeds will be used to refund a portion of the Series 2006A current interest bonds.

**Series 2015A Bonds**

These bonds were authorized by the Board under the Sixteenth Supplemental Bond Resolution dated March 19, 2015 and were issued as current interest bonds in the original amount of \$8,205,000. The bonds were issued at par with an interest rate of 2.85 percent. Proceeds will be used for the reconstruction of parking lots including installation of new light poles and pay-by-space equipment on the Edwardsville campus; and renovation of the Baseball Stadium on the Carbondale Campus.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE (CONTINUED)  
June 30, 2017  
(Unaudited)**

**Series 2012B Bonds**

These bonds were authorized by the Board under the Fifteenth Supplemental Bond Resolution dated November 8, 2012, and were issued in two series. Series 2012B-1 were issued as tax-exempt, current interest bonds in the original amount of \$39,335,000 and Series 2012B-2 were issued as taxable Qualified Energy Conservation bonds in the original amount of \$5,365,000. The bonds were sold on December 19, 2012 at a premium of \$6,245,917. The Series 2012B-1 bonds were issued for the purpose of refunding the Series 2003A and a portion of the Series 2004A current interest bonds; and demolition of student residence halls, Allen, Boomer and Wright, commonly referred to as the Triads, on the Carbondale campus. The Series 2012B-2 bonds were issued for financing improvements of the Student Recreation Center on the Carbondale Campus.

**Series 2012A Bonds**

These bonds were authorized by the Board under the Fourteenth Supplemental Bond Resolution dated December 8, 2011 and were issued as current interest bonds in the original amount of \$29,805,000. These bonds were sold on January 11, 2012 at a premium of \$273,628. Proceeds will be used for the construction and equipping of a Student Services Building on the Carbondale campus, and for refunding a portion of the 2001A current interest bonds.

**Series 2009A Bonds**

These bonds were authorized by the Board under the Thirteenth Supplemental Bond Resolution dated April 2, 2009 and were issued as taxable Build America Bonds in the original amount of \$53,735,000. The bonds were issued as current interest bonds on May 15, 2009 at a premium of \$226,028. Proceeds will be used for the construction and equipping of a new football stadium on the Carbondale campus, including the relocation of certain tennis courts and playing fields from the project site and the renovation and equipping of the SIU Arena and the construction of a new addition thereto on the Carbondale campus.

**Series 2008A Bonds**

These bonds were authorized by the Board under the Twelfth Supplemental Bond Resolution dated April 10, 2008 and were issued as current interest bonds in the original amount of \$30,105,000. The bonds were sold on May 8, 2008 at a premium of \$1,359,732. The bonds were issued to finance the construction and equipping of a Student Success Center on the Edwardsville campus; the construction and equipping of an expansion to the Student Fitness Center on the Edwardsville campus; the installation of automatic sprinkler systems and associated upgrades in the residential facilities at Thompson Point and University Hall on the Carbondale campus; and the installation of security cameras and an electronic access control system at all exterior entries to the Thompson Point residential facility on the Carbondale campus.

**STATE OF ILLINOIS**  
**SOUTHERN ILLINOIS UNIVERSITY**  
**ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES**  
**BONDS PAYABLE (CONTINUED)**  
**June 30, 2017**  
**(Unaudited)**

**Series 2006A Bonds**

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/security enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

**Series 1999A Bonds**

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are noninterest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

**Series 1997A Bonds**

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are noninterest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006, as amended and restated on May 2, 2006 and November 9, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES  
BONDS PAYABLE (CONTINUED)  
June 30, 2017  
(Unaudited)**

**Series 1993A Bonds**

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,010,000 and \$8,660,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are noninterest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A Bonds. The bonds were called and redeemed in full on April 1, 2003.

**Southern Illinois University Medical Facilities System**

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities System and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The Board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005. On December 11, 2014, the Board adopted a resolution authorizing and providing for the continued existence of the Southern Illinois University Medical Facilities System and for the issuance of Southern Illinois University Medical Facilities System Revenue Bonds, Series 2015A.

**Series 2015A Bonds**

These bonds were issued and sold February 12, 2015 in the amount of \$13,440,000 bearing interest of 1.65%. Bond proceeds of \$13,370,000 and Board funds of \$1,439,036 were deposited in the bond escrow account which, together with the interest thereon, were used to current refund the Series 2005 bonds. Bond proceeds of \$70,000 were reserved to pay for the costs related to issuance of the Series 2015A bonds.

**Series 2005 Bonds**

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute building on the Springfield campus.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Advance Refunded Bonds and Accrued Interest on Bonds**  
**June 30, 2017 and 2016**  
**(Unaudited)**

**Advance Refunded Bonds:**

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2017 are as follows:

Advance Refunded Bonds

<u>Refunding</u>	<u>Outstanding at June 30, 2017</u>
Refunding Total	\$ <u>          -</u>

**Accrued Interest:**

Accrued interest on outstanding bonds payable at June 30, 2017 and June 30, 2016 is as follows:

	<u>2017</u>	<u>2016</u>
Housing and Auxiliary Facilities System	\$ 1,969,271	\$ 2,080,462
Medical Facilities System	43,086	49,479
Total	\$ 2,012,357	\$ 2,129,941

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Certificates of Participation**  
**Year Ended June 30, 2017**  
**(Unaudited)**

	<b>Balance at July 1, 2016</b>	<b>COPs Issued</b>	<b>Principal Reductions</b>	<b>Balance at June 30, 2017</b>
Certificates of Participation: Series 2014A	<u>\$ 39,716,981</u>	<u>\$ -</u>	<u>\$ 2,260,878</u>	<u>\$ 37,456,103</u>
Total Certificates of Participation	<u>\$ 39,716,981</u>	<u>\$ -</u>	<u>\$ 2,260,878</u>	<u>\$ 37,456,103</u>

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Significant Account Balances**  
**Liabilities Under Capitalized Leases**  
**June 30, 2017**  
**(Unaudited)**

	<b>Balance at July 1, 2016</b>	<b>Increases in Capitalized Leases</b>	<b>Principal Payments</b>	<b>Cancellations and Adjustments</b>	<b>Balance at June 30, 2017</b>
<b>Southern Illinois University</b>					
<b>Liabilities Under Capitalized Leases:</b>					
Banc of America Public Capital	\$ 4,858,296	\$ -	\$ 2,307,448	\$ -	\$ 2,550,848
CDS Office Systems Incorporated DBA DeLage					
Landen Public Finance	108,403	-	34,980	-	73,423
Dell Financial Services LLC	<u>-</u>	<u>275,709</u>	<u>90,642</u>	<u>-</u>	<u>185,067</u>
<b>Liabilities Under Capitalized Leases</b>	<b><u>\$ 4,966,699</u></b>	<b><u>\$ 275,709</u></b>	<b><u>\$ 2,433,070</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,809,338</u></b>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF INDIRECT COST RECOVERIES  
Year Ended June 30, 2017  
(Unaudited)**

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

**State of Illinois  
Southern Illinois University  
Analysis of Indirect Cost Recoveries, Continued  
June 30, 2017  
(Unaudited)**

The following is an analysis of the sources and applications of indirect cost reimbursements in the above-mentioned accounts for the year ended June 30, 2017:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
<b>Sources:</b>			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 2,864,388	\$ 5,324,818	\$ 8,189,206
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	-	46,737,683	46,737,683
Contributions, investment income, and other	284,240	732,713	1,016,953
Total sources	<u>3,148,628</u>	<u>52,795,214</u>	<u>55,943,842</u>
<b>Applications:</b>			
Organized research activities	534,888	2,012,915	2,547,803
Instructional activities	743,784	43,168	786,952
Operation and maintenance of physical plant	-	460,948	460,948
Institutional support	470,153	273,709	743,862
Academic support activities	897,546	434,258	1,331,804
Student services	63,369	1,181	64,550
Public service activities	4,910	26,394	31,304
School of Medicine local resources	-	39,962,814	39,962,814
Transfers out	-	7,484,909	7,484,909
Total applications	<u>2,714,650</u>	<u>50,700,296</u>	<u>53,414,946</u>
Excess (shortage) of sources over applications	433,978	2,094,918	2,528,896
Balance at June 30, 2016	<u>1,328,228</u>	<u>28,387,483</u>	<u>29,715,711</u>
Balance at June 30, 2017	<u>\$ 1,762,206</u>	<u>\$ 30,482,401</u>	<u>\$ 32,244,607</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Balance Sheet**  
**June 30, 2017**  
**(Unaudited)**

**ASSETS**

Cash	\$	27,797,021
Accounts receivable		5,595,520
Interfund receivable		228,857
Prepaid expenses		<u>25,864</u>
Total assets	\$	<u><u>33,647,262</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities:		
Accounts payable	\$	313,833
Accrued payroll		203,929
Accrued compensated absences		1,889,661
Interfund payables		<u>757,438</u>
Total liabilities		3,164,861
Fund balance		<u>30,482,401</u>
Total liabilities and fund balance	\$	<u><u>33,647,262</u></u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Revenues and Expenditures**  
**Year Ended June 30, 2017**  
**(Unaudited)**

Revenues:	
Sales	\$ 12,300
Fees	79,914
Contributions	451,846
Physicians and Surgeons, Inc. - contributions toward University overhead and academic development	46,737,683
Deposits	2,018
Interest	186,635
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>5,324,818</u>
Total revenues	<u>52,795,214</u>
Expenditures:	
Salaries	523,943
Wages	51,342
Travel	162,340
Equipment	481,916
Commodities	247,964
Contractual services	1,554,819
Operation of autos	10,449
Telecommunications	27,051
Awards and grants	14,655
Fringe benefits	178,094
School of Medicine local resources	<u>39,962,814</u>
Total expenditures	<u>43,215,387</u>
Net increase before transfers	9,579,827
Transfers to restricted grants and contracts	<u>(7,484,909)</u>
Net increase for the year	<u>\$ 2,094,918</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2017**  
**(Unaudited)**

Revenues	\$ 52,795,214
Expenditures	(43,215,387)
Transfers to restricted grants and contracts	<u>(7,484,909)</u>
Net increase for the year	2,094,918
Fund balance, June 30, 2016	<u>28,387,483</u>
Fund balance, June 30, 2017	<u>\$ 30,482,401</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Balance Sheet**  
**June 30, 2017**  
**(Unaudited)**

**ASSETS**

Cash	\$ 2,120,235
Prepaid Expense	<u>2,170</u>
Total assets	<u><u>\$ 2,122,405</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities:	
Accounts payable	\$ 288,635
Accrued payroll	13,101
Accrued compensated absences	11,061
Interfund payables	<u>47,402</u>
Total liabilities	360,199
Fund balance	<u>1,762,206</u>
Total liabilities and fund balance	<u><u>\$ 2,122,405</u></u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Revenues and Expenditures**  
**Year Ended June 30, 2017**  
**(Unaudited)**

Revenues:	
Sales	\$ 17,284
Fees	184,535
Services	250
Other	82,170
Transfer of indirect costs from restricted accounts	<u>2,864,388</u>
Total revenues	<u>3,148,627</u>
Expenditures:	
Salaries	345,861
Wages	45,464
Travel	268,482
Equipment	590,399
Commodities	155,006
Contractual services	1,158,847
Awards and grants	4,870
Operation of auto	40,266
Telecommunications	6,172
Other	<u>99,282</u>
Total expenditures	<u>2,714,649</u>
Net increase	<u>\$ 433,978</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Indirect Cost Recovery Accounting Entity Financial Schedules**  
**Schedule of Changes in Fund Balance**  
**Year Ended June 30, 2017**  
**(Unaudited)**

Revenues	\$ 3,148,627
Expenditures	<u>2,714,649</u>
Net increase for the year	433,978
Fund balance at June 30, 2016	<u>1,328,228</u>
Fund balance at June 30, 2017	<u>\$ 1,762,206</u>

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Budget Impasse Disclosures  
Year Ended June 30, 2017  
(Unaudited)**

Payment of Prior Year Costs in Future Fiscal Years

Article 74 of Public Act 99-0524 authorized Southern Illinois University to pay Fiscal Year 2016 costs using the University's Fiscal Year 2017 appropriations for operational expenditures. In addition, Article 998 of Public Act 100-0021 authorized the University to pay its unpaid Fiscal Year 2016 and Fiscal Year 2017 costs using either the University's Fiscal Year 2017 or Fiscal Year 2018 appropriations for operational expenditures. The University did not have any outstanding unpaid invoices from either Fiscal Year 2016 or Fiscal Year 2017 after the closure of the Fiscal Year 2016 lapse period on August 31, 2016, and the closure of the Fiscal Year 2017 lapse period on September 30, 2017. The following chart shows the University's plan to pay its prior costs using future appropriations:

Fund #	Fund Name	Fiscal Year 2016 Invoices			
		Paid from Fiscal Year 2017 Appropriations		Expect Payment from Fiscal Year 2018 Appropriations	
		Number	Dollar Value	Number	Dollar Value
007	Education Assistance Fund	134	\$ 106,156,000	-	\$ -
022	Pharmacy	23	625,000	-	-
047	Fire Protection	1	155,500	-	-
417	Scholarship Awards	3	27,000	-	-
		<u>161</u>	<u>\$ 106,963,500</u>	<u>-</u>	<u>\$ -</u>

Fund #	Fund Name	Fiscal Year 2017 Invoices			
		Paid from Fiscal Year 2017 Appropriations		Expect Payment from Fiscal Year 2018 Appropriations	
		Number	Dollar Value	Number	Dollar Value
001	General Revenue Fund	34	\$ 67,204,100	-	\$ -
001	Daily Egyptian-GR	1	68,400	-	-
007	Education Assistance Fund	12	26,353,900	-	-
022	Pharmacy	1	625,000	-	-
		<u>48</u>	<u>\$ 94,251,400</u>	<u>-</u>	<u>\$ -</u>

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Alternative Financing in Lieu of Appropriations and  
Programs to Address Untimely Payments to Vendors  
Year Ended June 30, 2017  
(Unaudited)**

**Transactions Involving the Illinois Finance Authority**

The University and its vendors did not participate in alternative financing in lieu of enacted appropriations involving the Illinois Finance Authority during Fiscal Year 2017.

**Transactions Involving the Vendor Payment Program and Vendor Support Initiative Program**

None of the University's vendors participated in the Vendor Payment Program (VPP) or the Vendor Support Initiative Program (VSI) during Fiscal Year 2017.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Interest Costs on Fiscal Year 2017 Invoices  
Year Ended June 30, 2017  
(Unaudited)**

**Prompt Payment Interest Costs**

The University did not incur any prompt payment interest due to vendors under the State Prompt Payment Act (30 ILCS 540). The University's vendors were paid within 90 days.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
(Dollars in Thousands)  
(Unaudited)**

**Trend Analysis of Compensated Absences**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total covered payroll for the year ended June 30,	\$ 383,724	\$ 403,209	\$ 417,707	\$ 415,739	\$ 430,302	\$ 419,463	\$ 430,357	\$ 436,683	\$ 342,213	\$ 321,233
Annual percentage increase (decrease)	5.3%	5.1%	3.6%	-0.5%	3.5%	-2.5%	2.6%	1.5%	-21.6%	-6.1%
Accrued vacation at June 30,	\$ 33,476	\$ 36,235	\$ 38,060	\$ 37,739	\$ 38,000	\$ 38,748	\$ 38,625	\$ 36,638	\$ 35,503	\$ 36,464
Annual percentage increase (decrease) in accrued vacation	6.2%	8.2%	5.0%	-0.8%	0.7%	2.0%	-0.3%	-5.1%	-3.1%	2.7%
Accrued sick leave at June 30,	\$ 14,491	\$ 13,868	\$ 12,972	\$ 11,863	\$ 9,578	\$ 8,468	\$ 6,721	\$ 5,964	\$ 5,163	\$ 4,547
Annual percentage increase (decrease) in accrued sick leave	-5.3%	-4.3%	-6.5%	-8.5%	-19.3%	-11.6%	-20.6%	-11.3%	-13.4%	-11.9%
Accrued vacation as a percentage of total covered payroll	8.7%	9.0%	9.1%	9.1%	8.8%	9.2%	9.0%	8.4%	10.4%	11.4%
Accrued sick leave as a percentage of total covered payroll	3.8%	3.4%	3.1%	2.9%	2.2%	2.0%	1.6%	1.4%	1.5%	1.4%
Combined accrued vacation and sick leave as a percentage of total covered payroll	12.5%	12.4%	12.2%	11.9%	11.1%	11.3%	10.5%	9.8%	11.9%	12.8%

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Year Ended June 30, 2017  
(Unaudited)**

**Credit Hour Productivity**

	<u>Credit Hours (1)</u>	<u>Staff Years (2)</u>	<u>Productivity (3)</u>
Carbondale	385,439 hours	803 years	480 hours
Edwardsville	362,672 hours	659 years	550 hours

Source: This information was obtained from Christine Blackburn (Carbondale) and Phil Brown (Edwardsville). These numbers come from the credit hour productivity report filed annually with IBHE. The report used was a preliminary report.

The University defines the above statistics as follows:

(1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.

(2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.

(3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Year Ended June 30, 2017  
(Unaudited)**

**Classroom Utilization Statistics**

<u>Periods of Scheduled Use</u>	<u>Fall Term 2016</u>		<u>Fall Term 2015</u>	
	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>	<u>Carbondale (1)</u>	<u>Edwardsville (2)</u>
Daytime - 8 am to 4 pm or 4:45	63.0%	88.7%	54.0%	85.4%
Evening - 5 pm to 10:30 pm	12.0%	61.1%	9.0%	65.1%

(1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.

(2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

**Emergency Purchases**

The University had no emergency purchase during the year ended June 30, 2017.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Enrollment Statistics and Student Cost Statistics  
Year Ended June 30, 2017  
(Unaudited)**

**Enrollment Statistics**

	Fall Term 2016			Fall Term 2015		
	Carbondale	Edwardsville	Total	Carbondale	Edwardsville	Total
Full-time students	12,918	11,137	24,055	13,957	11,198	25,155
Part-time students	<u>3,069</u>	<u>3,005</u>	<u>6,074</u>	<u>3,335</u>	<u>3,067</u>	<u>6,402</u>
Total enrollment	15,987	14,142	30,129	17,292	14,265	31,557
Full-time equivalent	13,666	11,870	25,536	14,779	11,985	26,764

Source: SIUC and SIUE Office of Institutional Research Studies.

Full-time equivalency includes all full-time Students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

**Student Cost Statistics**

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Total operating expenses	\$ 1,217,148,952	\$ 1,164,202,209
Full-time equivalent students	<u>25,536</u>	<u>26,764</u>
Cost per student	<u>\$ 47,664</u>	<u>\$ 43,499</u>

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Employment Statistics  
Year Ended June 30, 2017  
(Unaudited)**

**Employment Statistics**

	<u>Fall Term 2016</u>			<u>Fall Term 2015</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,354	960	2,314	1,381	942	2,323
Graduate assistants	1,224	489	1,713	1,448	476	1,924
Civil service	2,492	990	3,482	2,643	1,109	3,752
Administrative and professional staff	<u>949</u>	<u>431</u>	<u>1,380</u>	<u>1,033</u>	<u>348</u>	<u>1,381</u>
Total employees	<u><u>6,019</u></u>	<u><u>2,870</u></u>	<u><u>8,889</u></u>	<u><u>6,505</u></u>	<u><u>2,875</u></u>	<u><u>9,380</u></u>

	<u>Fall Term 2016</u>			<u>Fall Term 2015</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents:						
Faculty	1,215	786	2,001	1,279	784	2,063
Graduate assistants	560	210	770	657	203	860
Civil service	2,469	972	3,441	2,618	1,082	3,700
Administrative and professional staff	<u>908</u>	<u>425</u>	<u>1,333</u>	<u>998</u>	<u>344</u>	<u>1,342</u>
Total	<u><u>5,152</u></u>	<u><u>2,393</u></u>	<u><u>7,545</u></u>	<u><u>5,552</u></u>	<u><u>2,413</u></u>	<u><u>7,965</u></u>

Source: SIUC and SIUE Office of Institutional Research Studies

Note: The report is prepared using the ILBHE requirements as follows:

- 1) Employees with full-time contracts are counted as one full-time equivalent
- 2) Part-time employees are multiplied by the number of months worked and then divided by 12 to arrive at their full-time equivalency.

**State of Illinois  
Southern Illinois University  
Analysis of Operations  
Tuition and Fee Waivers  
Year Ended June 30, 2017  
(Unaudited)**

	<b><u>Number of Recipients</u></b>	<b><u>Value of Waivers (\$,000)</u></b>
Fiscal year 2017 undergraduate tuition and fee waivers:		
Carbondale	5,320	\$ 22,600
Edwardsville	<u>1,049</u>	<u>6,299</u>
Total	<u>6,369</u>	<u>28,899</u>
Fiscal year 2017 graduate tuition and fee waivers:		
Carbondale	2,100	23,774
Edwardsville	1,069	6,101
School of Medicine	<u>25</u>	<u>400</u>
Total	<u>3,194</u>	<u>30,275</u>
Grand total	<u><u>9,563</u></u>	<u><u>\$ 59,174</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

Note: Recipients are represented once for each waiver program.

**State of Illinois**  
**Southern Illinois University**  
**Analysis of Operations**  
**Tuition and Fee Waivers - Undergraduate**  
**Year Ended June 30, 2017**  
**(Unaudited)**

**Undergraduate Tuition and Fee Waivers for Fiscal Year 2017**

	<u>Carbondale Campus</u>		<u>Edwardsville Campus</u>		<u>Total</u>	
	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>	<u>Number of Recipients</u>	<u>Value of Waivers (\$,000)</u>
Mandatory waivers:						
Teacher Special Education	9	\$ 99	26	\$ 266	35	\$ 365
ROTC	64	405	65	423	129	828
DCFS	21	180	25	212	46	392
Children of Employees	269	898	200	597	469	1,495
Senior Citizens	2	9	-	-	2	9
Veterans Grants and Scholarships	490	3,447	334	2,445	824	5,892
Subtotal	<u>855</u>	<u>5,038</u>	<u>650</u>	<u>3,943</u>	<u>1,505</u>	<u>8,981</u>
Discretionary waivers:						
Faculty/Administrators	28	100	7	24	35	124
Civil Service	88	430	36	122	124	552
Academic/Other Talent	501	1,526	111	713	612	2,239
Athletic	96	804	125	719	221	1,523
Gender Equity in						
Intercollegiate Athletics	85	762	100	709	185	1,471
Foreign Exchange Students	16	192	-	-	16	192
Students Need - Financial Aid	3,618	13,629	-	-	3,618	13,629
Students Need - Special Programs	-	-	4	3	4	3
Interinstitutional/Related Agencies	16	76	10	41	26	117
Retired University Employees	-	-	1	7	1	7
Cooperating Professionals	1	1	2	8	3	9
Research Assistants	-	-	2	9	2	9
Teaching Assistants	-	-	1	1	1	1
Contract Training Grants	12	7	-	-	12	7
Children of Deceased Employees	4	35	-	-	4	35
Subtotal	<u>4,465</u>	<u>17,562</u>	<u>399</u>	<u>2,356</u>	<u>4,864</u>	<u>19,918</u>
Total	<u>5,320</u>	<u>\$ 22,600</u>	<u>1,049</u>	<u>\$ 6,299</u>	<u>6,369</u>	<u>\$ 28,899</u>

Note: Recipients are represented once for each waiver program

State of Illinois  
Southern Illinois University  
Analysis of Operations  
Tuition and Fee Waivers - Graduate  
Year Ended June 30, 2017  
(Unaudited)

Graduate Tuition and Fee Waivers for Fiscal Year 2017

	Carbondale Campus		Edwardsville Campus		School of Medicine		Total	
	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)	Number of Recipients	Value of Waivers (\$,000)
Mandatory waivers:								
Teacher Special Education	1	\$ 4	-	\$ -	-	\$ -	1	\$ 4
DCFS	-	-	-	-	-	-	-	-
Children of Employees	-	-	4	9	-	-	4	9
Fulbright Scholarship	-	-	2	57	-	-	2	57
Veterans Grants and Scholarships	97	867	61	401	4	79	162	1,347
Subtotal	98	871	67	467	4	79	169	1,417
Discretionary waivers:								
Faculty/Administrators	113	662	45	146	-	-	158	808
Civil Service	63	406	41	137	-	-	104	543
Academic/Other Talent	120	600	42	331	-	-	162	931
Athletic	2	13	8	50	-	-	10	63
Gender Equity in								
Intercollegiate Athletics	2	15	1	6	-	-	3	21
Foreign students	4	59	-	-	-	-	4	59
Student Need-Financial Aid	-	-	-	-	21	321	21	321
Cooperating Professionals	49	266	195	371	-	-	244	637
Research Assistants	627	6,308	203	1,066	-	-	830	7,374
Teaching Assistants	649	11,020	299	2,765	-	-	948	13,785
Other Assistants	194	1,788	129	691	-	-	323	2,479
Interinstitutional/Related Agencies	9	84	17	48	-	-	26	132
Retired University Employees	3	10	-	-	-	-	3	10
Contract/Training Grants	72	822	22	23	-	-	94	845
Fellowships	95	850	-	-	-	-	95	850
Subtotal	2,002	22,903	1,002	5,634	21	321	3,025	28,858
Total	2,100	\$ 23,774	1,069	\$ 6,101	25	\$ 400	3,194	\$ 30,275

Note: Recipients are represented once for each waiver program

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
ANALYSIS OF OPERATIONS  
BOOKSTORE  
Year Ended June 30, 2017  
(Unaudited)**

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor, Follett Higher Education Group, Inc. for their bookstore services. The contract term was from June 1, 2014 through May 31, 2024. The bookstore had annual gross sales of \$3,022,892 in fiscal year 2017. The University received \$365,770 in calculated commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between:
  - An annual commission of 12.1% of all gross revenues up to \$5,000,000.
  - 13.5% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$375,000 for the first year.
- A guaranteed annual payment equal to 90% of the calculated commission on gross revenue of the immediately preceding year.

Exclusive rights to sell textbooks on the Southern Illinois University Carbondale campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$336,695 and \$1,074,858, respectively, in fiscal year 2017.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

The Southern Illinois University Foundation (Carbondale Foundation) has entered into a master contract with the Board of Trustees of SIUC which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and last amended in 2014. Among the provisions of the contract is a requirement that the Carbondale Foundation and SIUC will provide services to each other to be reimbursed on an actual cost basis up to approved budgetary limits. During the years ended June 30, 2017 and 2016, the Carbondale Foundation provided fundraising services for the benefit of SIUC with a portion of the Carbondale Foundation's fundraising costs being reimbursed by SIUC through in-kind payment. These amounts of \$5,763,231 and \$5,691,452 during the years ended June 30, 2017 and 2016, respectively, are reflected as Support Services Revenue and the expenses have been allocated among the support services benefit in the statement of activities.

In accordance with its corporate purposes, the Carbondale Foundation solicits and accepts contributions for the benefit of SIUC. Contributions are recorded as revenue and held in a restricted net asset class until the funds are used in the form of scholarships, cash grants, or expenditures for the benefit of SIUC. The Carbondale Foundation also receives contributions of certain noncash assets which are recorded as revenue and then, at the Carbondale Foundation's discretion, transferred to SIUC.

The Carbondale Foundation also received several grants from SIUC totaling \$7,807 and \$7,183 for the years ended June 30, 2017 and 2016, respectively.

The Southern Illinois University Edwardsville Foundation (Edwardsville Foundation) has entered into a master contract with the Board of Trustees of SIUE which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Among the provisions of the master contract is a requirement that the Edwardsville Foundation and SIUE provide services to each other to be reimbursed based on actual costs within the approved budgetary limits.

During the year, the Edwardsville Foundation provided fundraising services on behalf of SIUE with a portion of the Edwardsville Foundation's fundraising costs being reimbursed by SIUE through cash and in-kind payments. Total reimbursable costs satisfied through cash payments from SIUE for the years ended June 30, 2017 and 2016 was \$150,000 each year, and is included in budget allocation from SIUE in the statements of revenue, expenses, and changes in net position.

Pursuant to governmental accounting standards, the Edwardsville Foundation is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Foundation. These amounts totaled \$614,588 and \$576,460 (including retirement payments) for the years ended June 30, 2017 and 2016, respectively, and are reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

In accordance with its corporate purposes, the Edwardsville Foundation solicits and accepts gifts for SIUE. The Edwardsville Foundation receives cash gifts, which are recorded on the Edwardsville Foundation's books. Certain of these gifts are forwarded to SIUE in the form of scholarships, cash grants, or expenses for the benefit of SIUE. The Edwardsville Foundation also receives certain noncash gifts, which are recorded on the Edwardsville Foundation's books and then forwarded to SIUE.

During the years ended June 30, 2017 and 2016, the Edwardsville Foundation received \$619,435 and \$118,585, respectively, in noncash contributions from donors, of which \$429,061 and \$4,699, respectively, was forwarded to the University.

The Edwardsville Foundation has entered into a contract with the Board of Trustees of SIUE to provide all aspects of coordination of alumni services. Under the terms of the contract, SIUE provided the Edwardsville Foundation with \$40,000 for each of the years ended June 30, 2017 and 2016, which is included in budget allocation from SIUE in the statements of revenues, expenses, and changes in net position. During the years ended June 30, 2017 and 2016, the Edwardsville Foundation expended \$31,904 and \$24,113, respectively, for alumni services.

SIUC Physicians & Surgeons (SIUHC) entered into a master contract with the Board of Trustees of SIU, which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, as amended in 1997. The contract states, among other provisions, that the University shall employ members of SIUHC as full-time faculty of the School of Medicine for the performance of duties related to its teaching, research, and service missions and that SIUHC shall provide separate and concurrent employment to members of SIUHC for the performance of duties related to patient care and service to the community. The University, in return, supports SIUHC by continuing operation of outpatient clinics, maintenance of records and accounting systems, billing and collection services, custody and handling of funds, procurement of goods and services, and other related activities as agreed upon by both parties.

The University receives a portion of SIUHC's professional income for providing support services in accordance with the master agreement. For the years ended June 30, 2017 and 2016, the University earned \$41,025,139 and \$42,023,745, respectively for services provided to SIUHC.

The University also receives from SIUHC, after providing for support services, funds for Academic Development that are to be used for medical, educational, and research development for the School of Medicine. For the years ended June 30, 2017 and 2016, SIUHC contributed to the University \$8,321,495 and \$7,659,625, respectively for such Academic Development services.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

The Association of Alumni, Former Students and Friends of Southern Illinois University, Inc. (Carbondale Association) has entered into a master contract with the Board of Trustees of SIU that specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Among the provisions of the contract is a requirement that the Carbondale Association, in return for staff and use of the facilities, agrees to annually reimburse the University for the proportionate share of costs involved. This reimbursement is computed as the annual salary cost of the University's Alumni Services Department times a percentage (6.5% and 6.6% in 2017 and 2016, respectively), based on the total number of addressable alumni members divided by the total number of addressable alumni on file. Both the Carbondale Association and the University agree to the percentage on an annual basis. The reimbursement amounted to \$30,531 and \$36,279 in 2017 and 2016, respectively.

The Carbondale Association recognized, as revenue and expense, those on-behalf payments for salaries made by the University for personnel of the Carbondale Association. For the years ended June 30, 2017 and 2016, these amounts totaled \$983,409 and \$1,048,449, respectively, (including retirement payments) and are included in budget allocation from SIU and budget expended from SIU in the statement of activities.

The Carbondale Association uses various services of the University and directly reimburses the University at a cost equal to that charged by the University to other users. The Carbondale Association reimbursed the University \$36,973 and \$66,260 during the years ended June 30, 2017 and 2016, respectively.

Pursuant to governmental accounting standards, The Alumni Association of Southern Illinois University Edwardsville (Edwardsville Association) is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of the Edwardsville Association. For the years ended June 30, 2017 and 2016, the amount reflected as budget allocations from SIUE and budget expended at SIUE in the statements of revenue, expenses, and changes in net position were \$112,906 and \$241,135 respectively.

The Edwardsville Association uses various services of SIUE and directly reimburses SIUE at a cost equal to that charged by SIUE to other users. For the years ended June 30, 2017 and 2016, the Edwardsville Association expended \$48,925 and \$46,605, respectively.

Southern Illinois Research Park, Inc. (SIRP) has entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1982 and last amended in January 2016. Among the provisions of the contract is a requirement that SIRP and SIU will provide services to one another. During the year, SIU provided marketing, education, and related services on behalf of SIRP. SIRP reimbursed SIU \$75,477 and \$78,537 during the years ended June 30, 2017 and 2016, respectively.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

Pursuant to governmental accounting standards, SIRP is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel at SIRP. This amount, which is reflected as budget allocation from SIU and budget expended at SIU in the statements of revenue, expenses, and changes in net position totaled \$123,766 and \$131,648 for the years ended June 30, 2017 and 2016, respectively.

SIRP offices are located at 150 E. Pleasant Hill Road, Carbondale, Illinois, which is positioned on land for which SIRP has a 30-year ground lease, dated April 11, 2005, with SIU. The lease contains renewal options for additional 10-year periods. SIRP paid SIU \$1 for the lease of this land. The fair value of this lease has not been determined.

SIRP entered into a multi-purpose building lease with SIU on December 31, 2005, covering the property located at 1745 Innovation Drive, Carbondale, Illinois. The lease is an 18-year lease with renewal options for additional 10-year periods. SIRP paid SIU \$145,629 and \$160,124 during 2017 and 2016, respectively, for the lease of this facility. In addition, SIRP paid SIU \$75,477 and \$78,537, respectively, for utilities and maintenance.

On January 12, 1994, University Park entered into a master contract with the Board of Trustees of SIU which specifies the relationship between the two organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997, as amended. Under the terms of the agreement, University Park agreed to act as agent for the University with respect to the University Park facility. As such, University Park is responsible for the management, operation, leasing, and maintenance of the land, buildings, facilities, and other property included in the University Park facility.

Effective July 1, 2015, University Park entered into a new master contract with Board of Trustees of SIU which specifies the relationship between the two organizations. Under the terms of the agreement, University Park agrees to act as the agent of the University with respect to the University Park Facility. As such, University Park will act on behalf of the University in the development of business opportunities on the land included in the University Park Facility.

Pursuant to ground leases, all buildings constructed and owned by private investors will become the University's property at the end of the respective lease terms, which are generally sixty-nine years plus three renewal options of ten years each. The University transfers funds to University Park each year as determined necessary to support the activities of University Park. Any unused funds and net income of University Park, as may be requested by SIUE, may be required to be transferred to SIUE.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

The University has assigned an Executive Director and support staff to University Park. The University employs these individuals. Pursuant to GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*, University Park is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by the University for personnel of University Park. The amount reflected as budget allocation from SIUE and budget expended at SIUE in the statements of revenues, expenses, and changes in net position total \$14,207 and \$103,737 for the years ended June 30, 2017 and 2016, respectively.

The University constructed the building used for University Park administration and University Park occupies the space without charge by the University. Therefore, no amounts for this building are capitalized by University Park and no rent expense is reflected in the financial statements. The University incurs normal operating expenses on behalf of University Park, e.g., utilities, for which it requests reimbursement from University Park.

Building management of University-owned building: On May 29, 2001, University Park entered into an agreement with the Board of Trustees of SIU under which University Park manages, operates, and maintains a SIUE-owned building (200 UPD) on behalf of SIUE. SIUE pays University Park a management fee from the revenue of the property. If revenue is insufficient to cover University Park's expenses, SIUE has agreed to pay the excess management fees. The amount of management fees under this agreement was \$25,536 for the year ended June 30, 2015. No management fee arrangement exists under the new master contract. Accordingly, no management fees were recorded as of June 30, 2017.

University Park invoices SIUE to reimburse any operating deficit of the building and University Park will forward to SIUE any operating income. The management agreement allows for a reserve for unanticipated expenditures. In fiscal year 2015, the reserve was increased by payments received from SIUE in the amount of \$26,453. The reserve was then decreased due to the receipt of operating income from fiscal year 2014 by \$6,333 resulting in a reserve of \$63,616 on the Statements of Net Position as accounts payable, SIUE for the year ended June 30, 2015. No such reserve existed as of June 30, 2017.

Building services to University-owned buildings: On April 29, 2004, University Park entered into an agreement with the Board of Trustees of SIU under which University Park will contract for specific grounds keeping, janitorial, and light maintenance services for a SIUE-owned building on behalf of SIUE. Prior to July 1, 2015 SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2017. This building is currently being occupied by the National Corn-to-Ethanol Research Center.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

On March 15, 2005, University Park entered into an agreement with the Board of Trustees of SIU under which University Park contracted for specific grounds keeping, janitorial and light maintenance services for the Technology and Management Center, a SIUE owned building, on behalf of SIUE. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2017.

On August 15, 2005, University Park entered into an agreement with the Board of Trustees of SIUE under which University Park contracted for specific grounds keeping, janitorial and light maintenance services for the School of Pharmacy Laboratory Offices and Classroom Building, a SIUE-owned building, on behalf of SIUE. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2017.

On May 1, 2007, University Park entered into a lease agreement between the Board of Trustees of SIUE and University Park for SIUE Chemistry Laboratory space to be established in the Biotechnology Laboratory Incubator Building (BLI) owned by University Park. SIUE programs expanded in the BLI building in FY 2009, adding biology labs, a pharmacy research lab, and the GIS offices and lab space. Under the terms of that agreement, University Park contracted for specific utilities, grounds keeping, janitorial, and light maintenance services for the laboratories. SIUE reimbursed University Park the costs of these services and paid University Park a 5% service fee. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2017.

During 2015, SIUE reimbursed University Park \$189,910 for certain costs pertaining to these four agreements. The expenditures and the related reimbursements are not included in the accompanying Statements of Revenues, Expenses and Changes in Net Position as these are SIUE's expenses and revenues and do not belong to, thus not reported by, University Park. However, the amount of the 5% service fee recorded under this agreement for fiscal year 2015 totaled \$10,823 and is included in management fees on the Statements of Revenues, Expenses, and Changes in Net Position. No service fee arrangement exists under the new master contract. Accordingly, no services fees were recorded as of June 30, 2017.

On July 1, 2015, University Park entered into a lease agreement between the Board of Trustees of SIUE and University Park for 195 University Park Drive, a University Park owned building, for the purpose of operating a SIUE Dental School dental clinic and accompanying support space. Under the agreement, SIUE shall operate and maintain the property on behalf of University Park. SIUE's operation, management, maintenance, and insurance of the property at no cost to the Park, shall be considered "payment in lieu of rent."

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

On July 1, 2015, University Park entered into a lease agreement between the Board of Trustees of SIUE and University Park for 420 University Park Drive, a University Park owned building, for the purpose of operating laboratories, GIS laboratory offices, and one School of Pharmacy Research Laboratory and accompanying supporting space. Under the agreement, SIUE shall operate and maintain the property on behalf of University Park. SIUE's operation, management, maintenance, and insurance of the property at no cost to the Park, shall be considered "payment in lieu of rent."

Under the terms of these two agreements, the amount reflected as budget allocation from SIUE and budget expended at SIUE in the accompanying Statements of Revenues, Expenses and Changes in Net Position for payment in lieu of rent totaled \$70,731 and \$36,741 for the years ended June 30, 2017 and 2016, respectively.

The Charter School has entered into an agreement with the Board of Trustees of SIUE, which specifies the relationship between the organizations in accordance with the Legislative Audit Commission's University Guidelines, 1997. Under the terms of the agreement, SIUE may transfer to the Charter School each year funds necessary to support the activities of Charter School, provided, however, that if the actual costs of providing services pursuant to the Agreement are less than the amounts transferred, the Charter School will, at the end of each year or at such other time as may be specified by SIUE, refund the difference and any additional net income to SIUE.

Under the terms of the agreement, SIUE may also allow Charter School to use SIUE facilities, assets, services, and resources, provided that such use is supported by consideration at rates charged to other SIUE users. SIUE may provide other services to Charter School on a contractual basis under terms mutually agreed to by both parties.

Charter School faculty and staff are employed by SIUE. Pursuant to governmental accounting standards, the Charter School is required to recognize as revenue and expense those on-behalf payments for salaries and fringe benefits made by SIUE for personnel of the Charter School. These amounts totaled \$731,736 and \$662,841 (including retirement payments), for the years ended June 30, 2017 and 2016, respectively, and are reflected as budget allocations from SIUE - fringe benefits in the accompanying Statements of Revenue, Expenses, and Changes in Net Position.

None of the University related organizations have financed debt as of June 30, 2017 and 2016.

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

During the years ended June 30, 2017 and 2016, Southern Illinois University (at Carbondale) (the University) contracted with the Carbondale Foundation to provide fundraising and other services. In accordance with the contract agreement, during the years ended June 30, 2017 and 2016 the University provided \$5,763,231 and \$5,691,453, respectively, in funds and in-kind services and rent to the Carbondale Foundation. Although not required under the contract, the Carbondale Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Carbondale Foundation provided to the University during the years ended June 30:

	<u><b>2017</b></u>	<u><b>2016</b></u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 139,429	\$ 36,249
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular campus	353,133	144,147
Provided to particular college	572,826	527,795
Provided to particular department	1,919,704	2,218,227
Provided to athletic association	<u>1,176,681</u>	<u>1,864,105</u>
Total funds considered unrestricted	<u>4,161,774</u>	<u>4,790,523</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	2,867,358	2,862,433
Provided for certain instructional research or public service programs	1,030,921	1,088,194
Provided for physical facilities	136,756	228,873
Provided for other restricted purposes	<u>2,862</u>	<u>289,820</u>
Total funds considered restricted	<u>4,037,896</u>	<u>4,469,320</u>
Total funds provided by the Foundation to the University	<u>\$ 8,199,699</u>	<u>\$ 9,259,843</u>

**STATE OF ILLINOIS  
SOUTHERN ILLINOIS UNIVERSITY  
SUMMARY OF FUNDS PROVIDED TO (FROM)  
SOUTHERN ILLINOIS UNIVERSITY RELATED ORGANIZATIONS  
BY (TO) SOUTHERN ILLINOIS UNIVERSITY  
Years Ended June 30, 2017 and 2016  
(Unaudited)**

During the years ended June 30, 2017 and 2016, Southern Illinois University at Edwardsville (the University) contracted with the Southern Illinois University Edwardsville Foundation to provide fundraising and other services. In accordance with the contract agreement, the University provided \$804,588 and \$766,460, respectively, in funds and in-kind services and rent to the Edwardsville Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Edwardsville Foundation provided to the University during the years ended June 30:

	<u>2017</u>	<u>2016</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 93,544	\$ 87,403
Restricted only as to campus, college, or department and generally available for on-going University operations:		
Provided to particular college	1,637,484	515,064
Provided to particular department	584,788	890,242
Provided to particular association	<u>406,798</u>	<u>517,657</u>
Total funds considered unrestricted	<u>2,722,614</u>	<u>2,010,366</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	614,902	1,040,678
Provided for certain instruction research or public service programs	<u>450,316</u>	<u>316,475</u>
Total funds considered restricted	<u>1,065,217</u>	<u>1,357,153</u>
Total funds provided by the Foundation to the University	<u>\$ 3,787,831</u>	<u>\$ 3,367,519</u>

**State of Illinois**  
**Southern Illinois University at Carbondale**  
**Calculation of Current Excess Funds**  
**Year Ended June 30, 2017**  
**(Unaudited)**

	<b>Public Service &amp; Academic Support Activities</b>	<b>Clinical Support</b>	<b>Student Programs &amp; Services</b>	<b>Administration</b>	<b>Service Departments</b>	<b>Auxiliary Enterprises Other</b>	<b>Auxiliary Enterprises Revenue Bond</b>
Current available funds:							
Add:							
Cash and cash equivalents	\$ 12,144,709	\$ 11,626,850	\$ (3,137,730)	\$ (191,408)	\$ 13,320,320	\$ 2,603,245	\$ 19,767,483
Due from other funds	<u>370,690</u>	<u>160,795</u>	<u>423,263</u>	<u>301</u>	<u>6,138,368</u>	<u>51,050</u>	<u>3,998,986</u>
Total current available funds (A)	<u>12,515,399</u>	<u>11,787,645</u>	<u>(2,714,467)</u>	<u>(191,107)</u>	<u>19,458,688</u>	<u>2,654,295</u>	<u>23,766,469</u>
Working capital allowances:							
Add:							
Highest month's expenditures	1,601,421	7,435,661	6,684,174	467,347	11,328,438	1,378,108	7,135,819
Encumbrances and current liabilities paid in lapse period	1,291,999	650,154	568,750	62,318	6,800,722	1,110,961	1,539,003
Refundable deposits/deferred income	706,665	13,950	691,570	-	-	7,680	1,012,102
Anticipated payout of accrued vacation and sick leave	<u>32,443</u>	<u>601,393</u>	<u>32,916</u>	<u>17,427</u>	<u>99,375</u>	<u>26,364</u>	<u>288,259</u>
Total working capital allowance (B)	<u>3,632,528</u>	<u>8,701,158</u>	<u>7,977,410</u>	<u>547,092</u>	<u>18,228,535</u>	<u>2,523,113</u>	<u>9,975,183</u>
Current excess (deficit) funds (deduct B from A) (C)	8,882,871	3,086,487	(10,691,877)	(738,199)	1,230,153	131,182	13,791,286
Calculation of Income Fund Remittance:							
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(48,563,737)</u>	<u>(14,415,006)</u>	<u>(3,271,326)</u>	<u>(1,148,399)</u>	<u>(6,455,811)</u>	<u>(437,605)</u>	<u>(30,935,424)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, to the income fund	<u>\$ (39,680,866)</u>	<u>\$ (11,328,519)</u>	<u>\$ (13,963,203)</u>	<u>\$ (1,886,598)</u>	<u>\$ (5,225,658)</u>	<u>\$ (306,423)</u>	<u>\$ (17,144,138)</u>

**State of Illinois**  
**Southern Illinois University at Edwardsville**  
**Calculation of Current Excess Funds**  
**For the Year Ended June 30, 2017**  
**(Unaudited)**

	<b>Academic Affairs Activities</b>	<b>Student Fee Activities</b>	<b>Administrative Services Activities</b>	<b>Auxiliary Enterprises</b>
<b>CURRENT AVAILABLE FUNDS</b>				
Cash and cash equivalents	\$ 25,112,282	\$ 8,232,789	\$ 14,286,161	\$ 9,627,527
Interfund receivables	<u>117,178</u>	<u>11,972</u>	<u>2,774,717</u>	<u>474,259</u>
<b>TOTAL CURRENT AVAILABLE FUNDS (A)</b>	<u><b>25,229,460</b></u>	<u><b>8,244,761</b></u>	<u><b>17,060,878</b></u>	<u><b>10,101,786</b></u>
<b>WORKING CAPITAL ALLOWANCES</b>				
Add:				
Highest month's expenditures	2,420,911	2,842,528	8,608,414	7,613,611
Encumbrances and current liabilities paid in lapse period	455,475	177,030	4,529,966	1,616,461
Current compensated absences	24,053	47,700	124,749	68,541
Unearned income	1,043,319	505,699	477,149	1,153,808
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,600</u>
<b>TOTAL WORKING CAPITAL ALLOWANCE (B)</b>	<u><b>3,943,758</b></u>	<u><b>3,572,957</b></u>	<u><b>13,740,278</b></u>	<u><b>10,665,021</b></u>
<b>CURRENT EXCESS FUNDS (DEFICIT):</b>				
Deduct B from A (C)	21,285,702	4,671,804	3,320,600	(563,235)
<b>CALCULATION OF INCOME FUND REMITTANCE</b>				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(31,749,183)</u>	<u>(3,058,211)</u>	<u>(8,203,006)</u>	<u>(1,860,809)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u><b>\$ (10,463,481)</b></u>	<u><b>\$ 1,613,593</b></u>	<u><b>\$ (4,882,406)</b></u>	<u><b>\$ (2,424,044)</b></u>

**State of Illinois  
Southern Illinois University  
Revenue Bond Fee Financial Schedules  
Balance Sheet  
June 30, 2017  
(Unaudited)**

**ASSETS**

Cash	\$ 54,025
Accounts receivable, net	39,190
Due from other funds	<u>255</u>
Total assets	<u>\$ 93,470</u>

**LIABILITIES AND FUND BALANCES**

Unearned revenue	<u>\$ 43,694</u>
Total current liabilities	43,694
Fund balance	<u>49,776</u>
Total liabilities and fund balance	<u>\$ 93,470</u>

**State of Illinois**  
**Southern Illinois University**  
**Revenue Bond Fee Financial Schedules**  
**Schedule of Current Funds Revenues, Expenditures, and**  
**Other Changes**  
**Year Ended June 30, 2017**  
**(Unaudited)**

Revenues:	
Fees	\$ 48,893
Investment income	<u>1,556</u>
Total revenues	<u>50,449</u>
Expenditures:	
Bad debt expense	<u>8,634</u>
Total expenditures	<u>8,634</u>
Net increase in fund balance	41,815
Fund balance, July 1, 2016	<u>7,961</u>
Fund balance, June 30, 2017	<u><u>\$ 49,776</u></u>