

REPORT DIGEST

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT CARBONDALE FINANCIAL AUDIT FOR THE ONE YEAR ENDED JUNE 30, 1993 AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1993

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

There were no material compliance findings disclosed during our audit tests. We commend the Alumni Association for maintaining effective fiscal controls.

AUDITORS' OPINION

Our auditors stated the Alumni Association's June 30, 1993 financial statements are fairly presented.

WILLIAM G. HOLLAND, Auditor General
WGH:KMM:pp

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit Findings	01	
Repeated Findings	00	
Recommendations Implemented or Not Repeated	10	

SPECIAL ASSISTANT AUDITORS

Deloitte & Touche were our special assistant auditors for this audit.

{Financial Information is summarized on the reverse page.}

SOUTHERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION AT CARBONDALE
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

FINANCIAL OPERATIONS (ALL FUNDS)	FY 1993	FY 1992
REVENUES		
Annual Membership Fees	\$ 74,841	\$ 79,125
Life Membership Fees	108,040	61,879
Contributions from Foundation	101,000	101,000
Interest and Dividends	48,884	49,636
Other Revenues	<u>86,152</u>	<u>59,925</u>
Total Revenues	<u>\$ 418,917</u>	<u>\$ 351,565</u>
EXPENDITURES		
Office and Administration	\$ 19,526	\$ 19,636
Membership Services	73,514	54,990
Printing	165,252	159,301
Other Expenditures	<u>37,977</u>	<u>34,234</u>
Total Expenditures	<u>\$ 296,269</u>	<u>\$ 268,161</u>
SELECTED ASSET BALANCES (ALL FUNDS)	AT JUNE 30, 1993	AT JUNE 30, 1992
Cash and Investments	\$ 739,429	\$ 647,118
Plant and Equipment	12,777	7,949
Other Assets	<u>19,726</u>	<u>7,566</u>
Total Assets	<u>\$ 771,932</u>	<u>\$ 662,633</u>

ASSOCIATION EXECUTIVE DIRECTOR
During the Audit: Mr. Edward M. Buerger Currently: Mr. Edward M. Buerger